

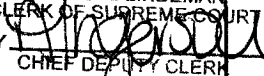
IN THE SUPREME COURT OF THE STATE OF NEVADA

IN THE MATTER OF AMENDMENTS
TO SUPREME COURT RULE 216:
CLIENT INTEREST BEARING TRUST
ACCOUNTS; CREATION OF
FOUNDATION.

ADKT 0479

FILED

JUL 31 2014

TRACIE K. LINDEMAN
CLERK OF SUPREME COURT
BY: 
CHIEF DEPUTY CLERK

***ORDER DESIGNATING FOUNDATION UNDER SUPREME COURT
RULE 216 AND DIRECTING TRANSFER OF ALL IOLTA ASSETS,
BOOKS AND RECORDS TO FOUNDATION***

WHEREAS, on April 15, 2014, the Board of Governors of the State Bar of Nevada filed a petition in this court seeking amendment of Supreme Court Rule 216 regarding the client interest bearing trust accounts and the foundation responsible for the administration of such accounts; and

WHEREAS, on June 19, 2014 the court entered an order adopting the amendments which became effective 30 days from the date of the Order; and

WHEREAS, pursuant to Supreme Court Rule 216 as amended, the Board of Governors, contingent upon the court's approval, designated the Nevada Bar Foundation (NBF) in place and instead of the Justice League of Nevada (JLN) as the SCR 216 IOLTA foundation; and

WHEREAS, the JLN currently possesses and/or controls the interest on attorney trust account (IOLTA) funds and other assets acquired with these funds received by JLN during the time the JLN acted as the SCR 216 designated IOLTA Foundation; accordingly

IT IS HEREBY ORDERED, that the NBF is appointed as the designated SCR 216 IOLTA foundation in place and instead of the JLN effective August 31, 2014, on the condition that the NBF convert its status

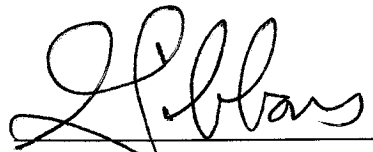
from that of private foundation to one of public charity in order to avoid excise tax liability and maximize charitable benefit;

IT IS FURTHER ORDERED that the JLN transfer all IOLTA funds, books, and records to the NBF no later than August 31, 2014, according to the terms set forth in the Reply filed by the Board of Governors on July 28, 2014¹;

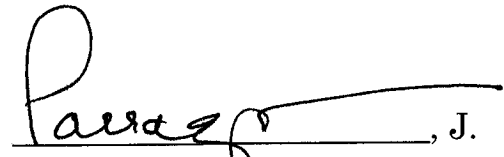
IT IS FURTHER ORDERED that the following individuals be appointed to the NBF Board of Trustees effective August 31, 2014:

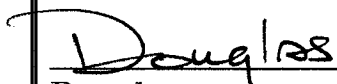
Cynthia Alexander
Linda Gardner
Kirk Jacobson
Mark Knobel
Margaret Lambrose
Lori Teicher


Dated this 31st day of July, 2014.

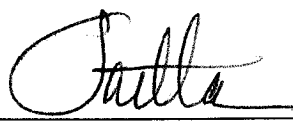

_____, C.J.
Gibbons


_____, J.
Hardesty


_____, J.
Parraguirre


_____, J.
Douglas

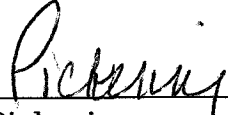

_____, J.
Cherry


_____, J.
Saitta

¹In the event that any of the terms are unclear, the parties may seek clarification from this court.

PICKERING, J., concurring:

I concur but write separately to express my concern about the composition of the board which, as constituted, has no members from the rural counties.


_____, J.
Pickering

cc: Elana T.Graham, President, State Bar of Nevada
Constance Akridge, President, Nevada Bar Foundation
Kimberly Farmer, Executive Director, State Bar of Nevada
Board of Trustees, Justice League of Nevada
Dara Goldsmith, Chair, Justice League of Nevada