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CLERK OF THE COURT

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CASE NO.: A582746

DEPT. NO.: XI

HAROLD P. GEWERTER, ESQ.

North Las Vegas, NV 89032

HAROLD P. GEWERTER, ESQ., LTD.

Nevada Bar No. 499

2705 Airport Drive

Office: (702) 382-1714

Fax: (702) 382-1759 Attorneys for Defendant

Vincent Hesser

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DISTRICT COURT

CLARK COUNTY, NEVADA

KENNEDY FUNDING, INC., a New Jersey corporation,

Plaintiff,

ONECAP PARTNERS MM, INC., a Nevada corporation; VINCENT W. HESSER, individual; DOE INDIVIDUALS I through X; and ROE CORPORATIONS I through X,

Defendants.

ONECAP PARTNERS MM, INC. and VINCENT HESSER'S NOTICE OF APPEAL

Hearing Date: N/A Hearing Time: N/A

NOTICE is hereby given that ONECAP PARTNERS MM, INC. and VINCENT HESSER, Defendants above named, hereby appeal to the Supreme Court of Nevada from the Judgment entered in this action on the 18th day of February, 2010, attached hereto as Exhibit "1", and that certain Order granting Plaintiff KENNEDY FUNDING, INC.'s Motion for Summary Judgment, attached hereto as Exhibit "2".

DATED this _/\(\sigma\) day of March, 2010.

HAROLD, P. GEWERTER, ESQ., LTD.

HAROLD P. GEWERTER, ESO.

Nevada Bar No. 499 2705 Airport Drive

North Las Vegas, NV 89032

Attorney for Defendants OneCap Partners

MM, Inc. and Vincent Hesser

1	CERTIFICATE OF SERVICE
2	Certification is hereby made that a true and correct copy of the foregoing Notice of
3.	Appeal was served this 15 m day of March, 2010, in the following manner:
4	X By being placed into an envelope bearing First Class Postage and placed into the
5	U.S. Mails, this same date, addressed to the following individuals; and/or
6	By being hand delivered to the following individuals at their last known address,
7	this same date, as follows; and/or
8	By being served via facsimile to the following individuals at their last know
9	facsimile number, this same date, as follows:
10	Richard F. Holley, Esq.
11	Ogonna M. Atamoh, Esq. Santoro, Driggs, Walch,
12	Kearney, Holley & Thompson
13	400 South Fourth Street, Third Floor Las Vegas, NV 89101
14	Attorney for Plaintiff
15	monte aces
16	An employee of Harold P. Gewerter, Esq., Ltd.
17	
18	

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1 NEOJ RICHARD F. HOLLEY, ESQ. 2 Nevada Bar No. 3077 OGONNA M. ATAMOH, ESQ. 3 Nevada Bar No. 7589 SANTORO, DRIGGS, WALCH, KEARNEY, HOLLEY & THOMPSON 4 400 South Fourth Street, Third Floor 5 Las Vegas, Nevada 89101 Telephone: 702/791-0308 Facsimile: 6 702/791-1912 Attorney for Kennedy Funding, Inc. 7 8 DISTRICT COURT 9 CLARK COUNTY, NEVADA KENNEDY FUNDING, INC., a New Jersey 10 corporation. 11 Case No: A582746 Plaintiff, Dept. No.: 12 V. NOTICE OF ENTRY OF JUDGMENT 13 ONECAP PARTNERS MM, INC, a Nevada corporation; VINCENT W. HESSER, an 14 individual; DOE INDIVIDUALS I through X; and ROE CORPORATIONS I through X, 15 16 Defendants. 17 18 YOU, and each of you, will please take notice that a JUDGMENT AGAINST ONECAP 19 PARTNERS MM, INC. AND VINCENT W. HESSER in the above-entitled matter was filed and entered by the Clerk of the above-entitled Court on the 18th day of February, 2010, a copy of 20 21 which is attached hereto 22 Dated this 22nd day of February, 2010. 23 SANTORO, DRIGGS, WALCH, KEARNEY, HOLLEY & THOMPSON 24 25 RICHARD F. HOLLEY, ESQ. (NVSB #3077) 26 OGONNA M. ATAMOH, ESQ. (NVSB #7589) 400 South Fourth Street, Third Floor Las Vegas, Nevada 89101 Attorneys for Kennedy Funding, Inc.

Page 1 of 2

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ORIGINAL

JUDG
RICHARD F. HOLLEY, ESQ.
Nevada Bar No. 3077
OGONNA M. ATAMOH, ESQ.
Nevada Bar No. 7589
SANTORO, DRIGGS, WALCH,
KEARNEY, HOLLEY & THOMPSON
400 South Fourth Street, Third Floor
Las Vegas, Nevada 89101
Telephone: 702/791-0308

702/791-1912

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CLERK OF THE COURT

Attorneys for Kennedy Funding, Inc.

DISTRICT COURT

CLARK COUNTY, NEVADA

KENNEDY FUNDING, INC., a New Jersey corporation,

Plaintiff,

Case No.:

A582746

Dept. No.:

ΧĨ

ONECAP PARTNERS MM, INC, a Nevada corporation; VINCENT W. HESSER, an individual; DOE INDIVIDUALS I through X; and ROE CORPORATIONS I through X,

Defendants.

JUDGMENT AGAINST ONECAP PARTNERS MM, INC. AND VINCENT W. HESSER

This matter came before the Court on Plaintiff Kennedy Funding, Inc.'s ("Plaintiff") evidentiary hearing on damages arising from the Motion for Summary Judgment Against Defendants ONECAP PARTNERS MM, INC. ("Onecap") and VINCENT W. HESSER ("Defendants") (the "Motion"), filed with the Court on September 22, 2009, and came on for evidentiary hearing as to damages on November 5, 2009, at 9:30 a.m. before the Honorable Elizabeth Gonzalez.

The Court having read and considered the papers and pleadings on file herein and having heard the testimony of Kim Vaccarella, Controller for Plaintiff, and the testimony of Matthew Lubway, appraiser for Defendants, and consistent with the Order Granting Motion for Summary

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SANTORO DRIGGS, WALCH, KEARNEY, HOLLEY & THOMPSON Ì

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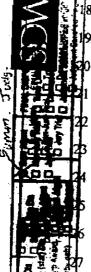
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Facsimile:



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Judgment as to liability entered November 4, 2009, against Defendants, attached hereto as Exhibit "1", and the subsequent Order Awarding Damages Pursuant to Plaintiff's Motion for Summary Judgment entered concurrently herewith, and the Court being fully advised, and good cause appearing therefor.

IT IS HEREBY ORDERED, ADJUDGED and DECREED that Plaintiff shall recover from DEFENDANTS ONECAP PARTNERS MM, INC. and VINCENT W. HESSER, jointly and severally, the amount of \$16,802,025.64, excluding attorney's fees and costs, consisting of the principle balance of \$12,000,000.00 due under the Loan and Security Agreement, accruing interest as of October 31, 2009 in the amount of \$4,768,000.00, foreclosure costs in the amount of \$19,024.50, appraisal fees in total amount of \$9,500.00 (CBRE in the amount of \$7,500.00 and Vernon Martin \$2,000.00), miscellaneous costs in the amount of \$5,501.14. Post-judgment interest continues to accrue on the principal balance at a default rate of twenty-five percent (25%) per annum, or \$8,333.33 per diem.

IT IS HEREBY ORDERED, ADJUDGED and DECREED that Plaintiff shall recover from DEFENDANTS ONECAP PARTNERS MM, INC. and VINCENT W. HESSER attorney's fees as of November 3, 2009 in the amount of \$39,755.00, and costs as of November 3, 2009 in the amount of \$2,131.45 incurred by Santoro, Driggs, Walch, Kearney, Holley & Thompson.

IT IS FURTHER ORDERED that Plaintiff is entitled to recover post-judgment attorney's fees and costs incurred in executing and enforcing the Judgment.

IT IS FURTHER ORDERED that Plaintiff is entitled to recover post-judgment interest on the principal balance of \$16,802,025.64 at the rate of 25% per annum or \$8,333.33 per diem.

IT IS FURTHER ORDERED that to the extent the real property securing Plaintiff's Loan is sold or refinanced and such proceeds are paid to Plaintiff, any such proceeds shall be deducted from the judgment amount and accruing interest entered herein against DEFENDANTS ONECAP PARTNERS MM, INC. and VINCENT W. HESSER in favor of Plaintiff.

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IT IS FURTHER ORDERED that the Court expressly directs the entry of a final judgment, as there is no just reason for delay.

IT IS SO ORDERED.

Dated this 17 day of Celovory 2009.

JUDGE

Submitted by:

2:

SANTORO, DRIGGS, WALCH, KEARNEY, HOLLEY & THOMPSON

Richard F. Holley, Esq. Nevada Bar No. 3077 Ogonna M. Atamoh, Esq. Nevada Bar No. 7589 400 S. Fourth Street, Third Floor

Las Vegas, NV 89101

Attorneys for Plaintiff

EXHIBIT "1"

14.

٧.

ORDR
RICHARD F. HOLLEY, ESQ.
Nevada Bar No. 3077
OGONNA M. ATAMOH, ESQ.
Nevada Bar No. 7589
SANTORO, DRIGGS, WALCH,
KEARNEY, HOLLEY & THOMPSON
400 South Fourth Street, Third Floor
Las Vegas, Nevada 89101
Telephone: 702/791-0308
Facsimile: 702/791-1912

Attorneys for Kennedy Funding. Inc.

DISTRICT COURT

CLARK COUNTY, NEVADA

KENNEDY FUNDING, INC., a New Jersey corporation,

Plaintiff.

Case No.:

A582746

Dept. No.:

XI

ONECAP PARTNERS MM, INC, a Nevada corporation; VINCENT W. HESSER, an individual; DOE INDIVIDUALS I through X; and ROE CORPORATIONS I through X,

Defendants.

ORDER GRANTING PLAINTIFF'S MOTION FOR SUMMARY JUDGMENT

Plaintiff KENNEDY FUNDING, INC.'s, ("Plaintiff") Motion for Summary Judgment ("Motion for Summary Judgment"), having come on for hearing on October 27, 2009, at 9:00 a.m. Harold P. Gewerter, Esq. of the law firm Harold P. Gewerter, Esq., Ltd., appeared on behalf of Defendants ONECAP PARTNERS MM, INC. ("Onecap") and VINCENT W. HESSER ("Defendants"), and Ogonna M. Atamoh, Esq. of the law firm of Santoro, Driggs, Walch, Kearney, Holley & Thompson appeared on behalf of Plaintiff, with no other appearances having been made. The Court having heard the argument of counsel and having reviewed and examined the papers, pleadings and records on file in the above-entitled matter, including Plaintiff's Motion for Summary Judgment and the supporting Affidavit of Kevin Wolfer, filed

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September 22, 2009, Defendants' Opposition to Motion for Summary Judgment, filed on or about October 6, 2009, and Plaintiff's Reply in Support of the Motion for Summary Judgment, filed October 20, 2009, and good cause appearing therefore;

Pursuant to the findings of fact and conclusions of law placed on the record at the hearing and incorporated herein pursuant to Rule 52 of the Nevada Rules of Civil Procedure, and good cause appearing, this Court enters summary judgment against Defendants and rules as follows:

FINDINGS OF UNDISPUTED FACTS

- The Court makes these findings of fact by construing the pleadings and proof in 1. the light most favorable to the non-moving party, drawing all reasonable inference in their favor.
- There is no genuine issue of material fact that there was a binding contract 2. between Plaintiff Kennedy Funding, Inc. and OneCap Partners 2, LLC ("OneCap Partners"), entitled the "Loan and Security Agreement" (the "Loan Agreement") dated June 15, 2006, for OneCap Partners' purchase of unimproved real property consisting of 78.74+ acres of raw land located along Casino Drive and the Colorado River in Laughlin, Nevada 89029, Clark County Assessor Parcel Numbers 264-25-101-001 and 264-25-201-001 (the "Property") for a purchase price of TWELVE MILLION DOLLARS (\$12,000,000.00).
- There is no genuine issue of material fact that the Loan Agreement is evidenced 3. by a Promissory Note dated June 15, 2006, in the amount of \$12,000,000.00, made by OneCap Partners payable to Kennedy Funding as agent of the Lenders.
- There is no genuine issue of material fact that OneCap Partners executed and 4. delivered to Kennedy Funding a Deed of Trust with Security Agreement, Financing Statement for Fixture Filing and Assignment of Rents ("Deed of Trust") against the Property, which was recorded on June 15, 2006, with the Clark County Recorder's Office as Instrument No. 20060615-0005324.
- There is no genuine issue of material fact that Kennedy Funding, Gary Owen II, 5. LLC ("Option Holder") and OneCap Partners executed a Subordination and Attornment Agreement ("Subordination Agreement") in which the Option Holder agreed to subordinate its limited option to purchase the Property to Kennedy Funding's Deed of Trust.

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6.	There is no genuine issue of material fact that as additional security for the loan
OneCap Part	ners executed and delivered to Kennedy Funding, an Assignment of Leases and
Rents dated J	une 14, 2006 and recorded June 15, 2006, with the Clark County Recorder's Office
as Instrumen	t No. 20060615-0005325, and an Assignment of Licenses, Contracts, Plans,
Specifications	s, Surveys, Drawings and Report dated June 15, 2006 (Assignment of Licenses")

- 7. There is no genuine issue of material fact that to further secure payment of the Note, on June 14, 2006, Defendant Vincent Hesser ("Hesser") and Defendant OneCap Partners MM, Inc. ("OneCap Partners MM") ("collectively "Defendants") executed personal unconditional guaranties of the loan to Kennedy Funding.
- There is no genuine issue of material fact that at the time of the transaction 8. between OneCap Partners, Hesser was the President of OneCap Partners and OneCap Partners MM.
- There is no genuine issue of material fact that OneCap Partners also granted a 9. properly perfected security interest to Kennedy Funding by way of a UCC-1 Financing Statement filed with the Clark County Recorder's Office on June 15, 2006 as Instrument No. 20060615-0005326.
- There is no genuine issue of material fact that OneCap Partners and Defendants 10. executed an Environmental Indemnity Agreement in favor of Kennedy Funding, under which they agreed to indemnify Kennedy Funding for noncompliance of environmental laws.
- There is no genuine issue of material fact that OneCap Partners defaulted under 11. the Note and Deed of Trust by failing to make its monthly installment payment of \$250,000.00.
- There is no genuine issue of material fact that OneCap Partners is in default under 12. the Deed of Trust for failure to provide Kennedy Funding with current proof of liability insurance and for failure to timely pay its tax obligations relating to the Property.
- There is no genuine issue of material fact that OneCap Partners transferred its 13. interest in the Property to Nevada Ueno Mita, LLC ("Nevada Ueno"), and under the Deed of Trust and Loan Agreement, OneCap Partner's transfer of the Property to Nevada Ueno was a default.

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14. Plaintiff's Motion for Summary Judgment was properly served on September 23, 2009, Defendants' Opposition to Plaintiff's Motion for Summary Judgment was properly served on or about October 6, 2009, and Plaintiff's Reply in Support of Motion for Summary Judgment was properly served on October 20, 2009.

CONCLUSIONS OF LAW

- 1. Nevada law requires that to show a breach of contract, one must show (1) the existence of a valid contract, (2) a breach, and (3) damages as a result of the breach. See Richardson v. Jones, 1 Nev. 405 (Nev. 1865); see also Saini v. Int'l Game Tech, 434 F. Supp.2d 913, 923 (D. Nev. 2006) (holding that "the failure to perform one's obligations within the express terms of an agreement constitutes a literal breach of contract.").
- 2. In this case, the contract was clear and unambiguous, and Defendants breached the contract entered into with Defendants OneCap Partners MM and Hesser.
- 3. The contract between Plaintiff and Defendants was valid, binding, and enforceable.
- 4. Defendants breached the contract by failing to make the April 2008 payment, and failing to make any payments since defaulting on the Note in satisfaction of the Loan Agreement..
- 5. Defendants' conduct was a material breach of the contract and Plaintiff has been damaged by said breaches.

ORDER GRANTING SUMMARY JUDGMENT

1. Based upon the foregoing, IT IS HEREBY ORDERED, ADJUDGED, AND DECREED THAT Plaintiff's Motion for Summary Judgment is GRANTED as to liability only.

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Dated this 4 day of Movember, 2009.

ELIZABETH GOFF GONZALEZ DISTRICT COURT JUDGE

Submitted by:

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27 28 SANTORO, DRIGGS, WALCH, KEARNEY, HOLLEY & THOMPSON

Richard F. Holley, Esq. Nevada Bar No. 3077 Ogonna M. Atamoh, Esq. Nevada Bar No. 7589

400 S. Fourth Street, Third Floor

Las Vegas, NV 89101 Attorneys for Plaintiff

06209-09/519467

- 5 -

CERTIFICATE OF MAILING

I HEREBY CERTIFY that, on the 22nd day of February, 2010, and pursuant to NRCP 5(b), I deposited for mailing in the U.S. Mail a true and correct copy of the foregoing NOTICE OF ENTRY OF JUDGMENT, postage prepaid and addressed to:

Harold P. Gewerter Harold P. Gewerter, Esq., Ltd. 2705 Airport Drive North Las Vegas, NV 89032

Attorneys for Defendants

An employee of Santoro, Driggs, Walch, Kearney, Holley & Thompson

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M SANTORO, DRIGGS, WALCH, KEARNEY, HOLLEY & THOMPSON

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ORDR RICHARD F. HOLLEY, ESQ. Nevada Bar No. 3077 OGONNA M. ATAMOH, ESQ. CLERK OF THE COURT Nevada Bar No. 7589

SANTORO, DRIGGS, WALCH, KEARNEY, HOLLEY & THOMPSON 400 South Fourth Street, Third Floor

Las Vegas, Nevada 89101 Telephone: 702/791-0308 Facsimile: 702/791-1912

Attorneys for Kennedy Funding, Inc.

DISTRICT COURT

CLARK COUNTY, NEVADA

KENNEDY FUNDING, INC., a New Jersey corporation.

Plaintiff.

Case No.:

A582746

Dept. No.:

ONECAP PARTNERS MM, INC, a Nevada corporation; VINCENT W. HESSER, an individual; DOE INDIVIDUALS I through X; and ROE CORPORATIONS I through X,

Defendants.

ORDER AWARDING DAMAGES PURSUANT TO PLAINTIFF'S MOTION FOR SUMMARY JUDGMENT

Plaintiff KENNEDY FUNDING, INC.'s ("Plaintiff's") evidentiary hearing for damages arising from Plaintiff's Motion for Summary Judgment ("Motion for Summary Judgment") came before the Court on November 5, 2009, at 9:00 a.m. Harold P. Gewerter, Esq. of the law firm Harold P. Gewerter, Esq., Ltd., appeared on behalf of Defendants ONECAP PARTNERS MM, INC. ("Onecap") and VINCENT W. HESSER ("Hesser") (collectively "Defendants"), and Ogonna M. Atamoh, Esq. of the law firm of Santoro, Driggs, Walch, Kearney, Holley & Thompson appeared on behalf of Plaintiff, with no other appearances having been made.

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Kim Vaccarella testified at the evidentiary hearing on behalf of Plaintiff regarding Plaintiff's calculations of damages, and Defendants cross-examined Ms. Vaccarella. Matthew Lubawy testified on behalf of Defendants and Plaintiff cross-examined Mr. Lubawy. During oral argument at the hearing, Defendants raised for the first time the propriety of Plaintiff's authorization to commence the above-captioned action on behalf of the Co-Lenders. At the conclusion of the hearing, this Court ordered further briefing on the issue of Plaintiff's authority to proceed on behalf of the Co-Lenders and ordered supplemental briefing on that issue to be filed by Plaintiff no later than November 19, 2009, and any responsive pleading on that issue from Defendants no later than December 3, 2009. This Court scheduled an in-chambers hearing for December 4, 2009, to address the issue of Plaintiff's authority to proceed on behalf of the Co-Lenders.

On November 19, 2009, Plaintiff filed the Supplemental Declaration of Kevin Wolfer in support of its position that Plaintiff had authority to proceed on behalf of the Co-Lenders, and on or about December 2, 2009, Defendants filed their Clarified Supplemental Damages Submission.

The Court having heard the argument of counsel and testimony of witnesses, and having reviewed and examined the papers, pleadings and records on file in the above-entitled matter, including Plaintiff's Motion for Summary Judgment and the supporting Affidavit of Kevin Wolfer, filed September 22, 2009, Defendants' Opposition to Motion for Summary Judgment, filed on or about October 6, 2009, Plaintiff's Reply in Support of the Motion for Summary Judgment, filed October 20, 2009, the Affidavit of Ogonna M. Atamoh, Esq., filed November 3, 2009, the Declaration of Kim Vaccarella filed November 3, 2009, the memorandum of Costs and Disbursements filed November 3, 2009, the Supplemental Declaration of Kevin Wolfer filed November 19, 2009, and Defendants Clarified Supplemental Damages Submission filed on or about December 2, 2009, and good cause appearing therefore;

Pursuant to the findings of fact and conclusions of law placed on the record at the Evidentiary Hearing and incorporated herein pursuant to Rule 52 of the Nevada Rules of Civil Procedure, and good cause appearing, and this Court having previously entered an Order

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Granting Plaintiff's Motion for Summary Judgment as to liability only on November 4, 2009, this Court enters summary judgment against Defendants as to damages and rules as follows:

FINDINGS OF FACTS

- 1. The Court makes these findings of fact by construing the pleadings and proof in the light most favorable to the non-moving party, drawing all reasonable inference in their favor.
- This order incorporates by reference the Findings of Undisputed Facts previously 2. entered by this Court on November 4, 2009, pursuant to the Order Granting Motion for Summary Judgment in favor of Plaintiff.
- 3. There is no genuine issue of material fact that Plaintiff has the express authority to act on behalf of the Co-Lenders pursuant to the respective Co-Lenders Agreements as referenced in and submitted with the Supplemental Declaration of Ken Wolfer filed on November 19, 2009, and that Plaintiff has kept the Co-Lenders apprised of the status of the Borrower's bankruptcy case and the above-captioned Guarantor Action.
- This order incorporates the Court's previous determination that the above-4. captioned action against the Defendants is not limited due to the inability of the lender to proceed with foreclosure as a result of the settlement in the bankruptcy proceeding with Debtor Nevada Ueno Mita, LLC ("Debtor in bankruptcy"), Bankruptcy Case No. 08-25487-BAM.
- There is no genuine issue of material fact that the deficiency damages to be 5. awarded to plaintiff consist of general damages in the amount of \$16,802,025.64, attorneys fees in the amount of \$39,755.00 and costs in the amount of \$2,131.45, for a total judgment in favor of Plaintiff and against Defendants in the amount of \$16,843,912.09.

CONCLUSIONS OF LAW

- 1. Plaintiff established the amount of damages due and owing from Defendants in the amount of \$16,802,025.64, attorneys fees in the amount of \$39,755.00 and costs in the amount of \$2,131.45, for a total amount of \$16,843,912.09.
- Plaintiff has the express authority to act on behalf of the Co-Lenders pursuant to 2. the Co-Lenders Agreement as referenced in the Supplemental Declaration of Ken Wolfer filed on November 19, 2009.

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ORDER GRANTING SUMMARY JUDGMENT

- Based upon the foregoing, IT IS HEREBY ORDERED, ADJUDGED, AND 1. DECREED THAT Plaintiff's Motion for Summary Judgment is GRANTED in its entirety.
- IT IS FURTHBER ORDERED, ADJUDGED, AND DECREED THAT Plaintiff 2. is awarded monetary damages against Defendants and in favor of Plaintiff consisting of damages in the amount of \$16,802,025.64, attorneys fees in the amount of \$39,755.00 and costs in the amount of \$2,131.45, for a total judgment in favor of Plaintiff and against Defendants in the amount of \$16,843,912.09.
- IT IS FURTHBER ORDERED, ADJUDGED, AND DECREED THAT in the 3. event the Debtor in bankruptcy satisfies the indebtedness owing to Plaintiff, Plaintiff will cease its efforts to enforce the judgment against Defendants.
- IT IS FURTHBER ORDERED, ADJUDGED, AND DECREED THAT 4.. Defendants' ability to make a claim against the Debtor in bankruptcy is not impeded as a result of the Defendants' satisfaction of the obligation to Plaintiff.

IT IS SO ORDERED.

Dated this 17 day of February, 2010.

UDGE

Submitted by:

SANTORO, DRIGGS, WALCH, KEARNEY,

HOLLEY & THOMPSON

Richard F. Helley, Esq.

Nevada Bar No. 3077

Ogonna M. Atamoh, Esq. Nevada Bar No. 7589

400 S. Fourth Street, Third Floor

Las Vegas, NV 89101 27 Attorneys for Plaintiff

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-4-

CERTIFICATE OF MAILING

I HEREBY CERTIFY that, on the 22nd day of February 2010, and pursuant to NRCP 5(b), I deposited for mailing in the U.S. Mail a true and correct copy of the foregoing NOTICE OF ENTRY OF ORDER, postage prepaid and addressed to:

Harold P. Gewerter Harold P. Gewerter, Esq., Ltd. 2705 Airport Drive North Las Vegas, NV 89032

Attorneys for Defendants

I

An employee of Santoro, Driggs, Walch, Kearney, Holley & Thompson

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Page 2 of 2

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How & Lake **ASTA** 1 HAROLD P. GEWERTER, ESQ. 2 **CLERK OF THE COURT** Nevada Bar No. 499 HAROLD P. GEWERTER, ESQ., LTD. 3 2705 Airport Drive North Las Vegas, NV 89032 4 Telephone: (702) 382-1714 5 Fax: (702) 382-1759 Attorneys for Defendants OneCap Partners MM, Inc. and 7 Vincent W. Hesser 8 DISTRICT COURT 9 CLARK COUNTY, NEVADA 10 KENNEDY FUNDING, INC., a New Jersey CASE NO.: A582746 11 Corporation, DEPT. NO.: XI 12 Plaintiff, 13 VS. 14 ONECAP PARTNERS MM, INC., a Nevada CASE APPEAL STATEMENT 15 corporation; VINCENT W. HESSER; an 16 individual, DOE INDIVIDUALS I through X, Hearing Date: N/A and ROE CORPORATIONS I through X, Hearing Time: N/A 17 Defendants. 18 19 Name of Appellant filing this Case Appeal Statement: OneCap Partners MM, Inc. 1. 20 and Vincent W. Hesser. 21 Identify the Judge issuing the decision, judgment, or order appealed from: 2. 22 Honorable Judge Elizabeth Gonzalez. 23 3. Identify all parties to the proceedings in the District Court (the use of et al. to

denote parties is prohibited): Plaintiff: Kennedy Funding, Inc. Defendant: OneCap Partners

Identify all parties involved in this appeal (the use of et al. to denote parties is

Plaintiff: Kennedy Funding, Inc. Defendant/Appellant: OneCap Partners MM, Inc.

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MM, Inc. and Vincent W. Hesser.

4.

and Vincent W. Hesser.

prohibited):

1	5. Set forth the name, law firm, address, and telephone number of all counsel or			
2	appeal and identify the party or parties whom they represent:			
3	Counsels for Appellant:	Harold P. Gewerter, Esq.		
4		Harold P. Gewerter, Esq., Ltd. 2705 Airport Drive		
5		North Las Vegas, NV 89032 Telephone: (702) 382-1714		
6				
7	Counsel for Respondents:	Richard F. Holley, Esq. Ogonna M. Atamoh, Esq.		
8		Santoro Driggs Walch Kearney Holley & Thompson 400 S. Fourth Street, Third Floor		
9		Las Vegas, NV 89101		
10:		Telephone: (702) 791-0308		
.13	6. Indicate whether Appellant was represented by appointed or retained counsel in			
12	the District Court: The Appellant Vincent Hesser was represented by retained counsel in the			
ι3	District Court.			
14	7. Indicate whether Appellant is represented by appointed or retained counsel o			
15	appeal: The Appellant is being represented by retained counsel on appeal.			
16	8. Indicate whether Appellant was granted leave to proceed in forma pauperis, an			
17	the date of entry of the District C	ourt Order granting such a leave: Leave was not granted to		
18	proceed in forma pauperis.			
19	9. Indicate the date the	ne proceedings commenced in the District Court (e.g., date		
20	complaint, indictment, information, or petition was filed): Complaint filed February 13, 2009.			
21	DATED this // day of	March, 2010.		
22		HAROLD P. GEWERTER, ESQ., LTD.		
23		He Land		
24		HAROLD P. GEWERTER, ESQ. Nevada Bar No. 499		
25		2705 Airport Drive		
26		North Las Vegas, NV 89032 Attorney for Defendants OneCap Partners		
27		MM, Inc. and Vincent Hesser		

1	CERTIFICATE OF SERVICE
2	Certification is hereby made that a true and correct copy of the foregoing Case Appea
3	Statement was served this 1517 day of March, 2010, in the following manner:
4	X By being placed into an envelope bearing First Class Postage and placed into the
5	U.S. Mails, this same date, addressed to the following individuals; and/or
6	By being hand delivered to the following individuals at their last known address
7,	this same date, as follows; and/or
8	By being served via facsimile to the following individuals at their last know
. 9	facsimile number, this same date, as follows:
10	
11	Richard F. Holley, Esq.
12	Ogonna M. Atamoh, Esq. Santoro Driggs Walch Kearney Holley &
43	Thompson
14	400 S. Fourth Street, Third Floor Las Vegas, NV 89101
15	
16	NO LOTA DE LA TELEMENTA DE CONTRACTO
17.	An employee of Harold P. Gewerter, Esq., Ltd.
18	
19:	
20	
21	
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CASE SUMMARY CASE No. 09A582746

Kennedy Funding Inc

Onecap Partners MM Inc, Vincent Hesser

Location: Department 11 80 80 80 80 80 80 80 80 80 80 Judicial Officer: Gonzalez, Elizabeth Filed on: 02/13/2009

Conversion Case Number: A582746

CASE INFORMATION

Case Type: Business Court

Sub Type: Other Business Court Matters

Case Flags: Appealed to Supreme Court

CASE ASSIGNMENT DATE

Current Case Assignment

09A582746 Case Number Court Department 11 Date Assigned 02/13/2009 Judicial Officer Gonzalez, Elizabeth

PARTY INFORMATION

Lead Attorneys Plaintiff **Kennedy Funding Inc**

Holley, Richard F. 7027910308

Retained

Defendant Hesser, Vincent W Gewerter, Harold Phillip 702-382-1714

Removed: 03/15/2010 Change of Status

Retained

Onecap Partners MM Inc Removed: 03/15/2010 Change of Status

Gewerter, Harold Phillip 702-382-1714

Retained

Conversion Extended **Connection Type** No Convert Value @ 09A582746

Removed: 04/24/2009 Converted From Blackstone

DATE	EVENTS & ORDERS OF THE COURT	Index
02/13/2009	Complaint COMPLAINT FILED Fee \$151.00	09A5827460001.ti pages
02/13/2009	Initial Appearance Fee Disclosure Filed By: Plaintiff Kennedy Funding Inc INITIAL APPEARANCE FEE DISCLOSURE	09A5827460002.ti pages
03/11/2009	Summons Filed by: Plaintiff Kennedy Funding Inc SUMMONS - ONE CAP PARTNERS MM INC	09A5827460005.ti pages
03/13/2009	Answer Filed By: Defendant Onecap Partners MM Inc	09.45827460003.ti pages

CASE SUMMARY CASE No. 09A582746

	DEFENDANTS ANSWER TO COMPLAINT AND AFFIRMATIVE DEFENSES	
03/13/2009	Answer	09A5827460004.ti pages
	Filed By: Defendant Hesser, Vincent W DEFENDANTS ANSWER TO COMPLAINT AND AFFIRMATIVE DEFENSES	
03/13/2009	Initial Appearance Fee Disclosure	09A5827460006.ti pages
	Filed By: Defendant Onecap Partners MM Inc; Defendant Hesser, Vincent W INITIAL APPEARANCE FEE DISCLOSURE	
03/19/2009	Summons	09A5827460007.ti pages
	Filed by: Plaintiff Kennedy Funding Inc SUMMONS -VINCENT W HESSER	
04/17/2009	Commissioner's Decision On Request For Exemption	09A5827460008.ti pages
	COMMISSIONERS DECISION ON REQUEST FOR EXEMPTION	
04/29/2009	Commissioner's Decision on Request for Exemption - Granted Commissioner's Amended Decision on Request for Exemption	
05/08/2009	Notice of Change of Address Filed By: Defendant Onecap Partners MM Inc; Defendant Hesser, Vincent W Notice of Change of Address of Harold P Gewerter Esq	
07/14/2009	Joint Case Conference Report Filed By: Plaintiff Kennedy Funding Inc	
09/03/2009	Stipulation Stipulation to Extend Expert Disclosure Deadlines	
09/08/2009	Scheduling Order	
09/22/2009	Motion for Summary Judgment Filed By: Plaintiff Kennedy Funding Inc	
09/22/2009	Declaration Filed By: Plaintiff Kennedy Funding Inc Declaration of Kevin Wolfer	
09/23/2009	Certificate of Mailing Filed By: Plaintiff Kennedy Funding Inc	
10/07/2009	Q Opposition to Motion For Summary Judgment Filed By: Defendant Onecap Partners MM Inc; Defendant Hesser, Vincent W Defendants' Opposition to Plaintiff's Motion For Summary Judgment	
10/12/2009	Order Setting Civil Non-Jury Trial Order Setting Civil Non-Jury Trial and Calendar Call	
10/20/2009	Reply in Support Filed By: Plaintiff Kennedy Funding Inc	

CASE SUMMARY CASE No. 09A582746

	Reply in Support of Motion for Summary Judgment
10/27/2009	Motion for Summary Judgment (9:00 AM) (Judicial Officer: Gonzalez, Elizabeth) Events: 09/22/2009 Motion for Summary Judgment Pltf's Motion for Summary Judgment
11/03/2009	Declaration Declaration of Kim Vaccarella
11/03/2009	Affidavit Affidavit of Ogonna M. Atamoh, Esq.
11/03/2009	Memorandum of Costs and Disbursements Memorandum of Costs and Disbursements
11/04/2009	Q Order Granting Filed By: Plaintiff Kennedy Funding Inc Order Granting Plaintiff's Motion for Summary Judgment
11/04/2009	Summary Judgment (Judicial Officer: Gonzalez, Elizabeth) Debtors: Onecap Partners MM Inc (Defendant), Vincent W Hesser (Defendant) Creditors: Kennedy Funding Inc (Plaintiff) Judgment: 11/04/2009, Docketed: 11/06/2009 Comment: certain claim
11/05/2009	Receipt of Copy Receipt of Copy
11/05/2009	Hearing (9:30 AM) (Judicial Officer: Gonzalez, Elizabeth) 11/05/2009, 12/04/2009 Summary Judgment hearing on Damages
11/05/2009	Notice of Entry of Order Filed By: Plaintiff Kennedy Funding Inc
11/19/2009	Status Check (9:00 AM) (Judicial Officer: Gonzalez, Elizabeth) Events: 10/12/2009 Order Setting Civil Non-Jury Trial
11/19/2009	Declaration Filed By: Plaintiff Kennedy Funding Inc Supplemental Declaration of Kevin Wolfer
12/03/2009	Request Filed by: Plaintiff Kennedy Funding Inc Request to Strike Defedants' Clarified Supplemental Samages Submission
12/03/2009	Supplemental Filed by: Defendant Onecap Partners MM Inc; Defendant Hesser, Vincent W Defendants' Clarified Supplemental Damages Submission
12/22/2009	Order Denying Filed By: Defendant Onecap Partners MM Inc; Defendant Hesser, Vincent W Order Denying Plaintiff's Request to Strike

CASE SUMMARY CASE NO. 09A582746

01/05/2010	Notice of Entry of Order Filed By: Defendant Onecap Partners MM Inc; Defendant Hesser, Vincent W Notice of Entry of Order Denying Plaintiff's Request to Strike
02/04/2010	Calendar Call (9:15 AM) (Judicial Officer: Gonzalez, Elizabeth) Events: 10/12/2009 Order Setting Civil Non-Jury Trial
02/05/2010	Status Check (3:00 AM) (Judicial Officer: Gonzalez, Elizabeth) MINUTE ORDER
02/08/2010	CANCELED Bench Trial Vacated - per Judge
02/18/2010	Order Filed By: Plaintiff Kennedy Funding Inc Order Awarding Damages Pursuant to Plaintiff's Motion for Summary Judgment
02/18/2010	Judgment Filed By: Plaintiff Kennedy Funding Inc Judgment against OneCap Partners MM, Inc. and Vincent W. Hesser
02/18/2010	Judgment Plus Interest (Judicial Officer: Gonzalez, Elizabeth) Debtors: Onecap Partners MM Inc (Defendant), Vincent W Hesser (Defendant) Creditors: Kennedy Funding Inc (Plaintiff) Judgment: 02/18/2010, Docketed: 02/23/2010 Total Judgment: 16,843,912.09
02/23/2010	Notice of Entry of Order Filed By: Plaintiff Kennedy Funding Inc Notice of Entry of Order
02/23/2010	Notice of Entry of Judgment Filed By: Plaintiff Kennedy Funding Inc Notice of Entry of Judgment
03/15/2010	Case Appeal Statement Filed By: Defendant Hesser, Vincent W Case Appeal Statement
03/15/2010	Notice of Appeal Filed By: Defendant Hesser, Vincent W Onecap Partners MM Inc and Vincent Hesser's Notice of Appeal

DATE	FINANCIAL INFORMATION		
	Defendant Hesser, Vincent W		
	Total Charges	24.00	
	Total Payments and Credits	0.00	
	Balance Due as of 3/18/2010	24.00	
	Conversion Extended Connection Type No Convert Value @ 09A582746		
	Total Charges	285.00	
	Total Payments and Credits	285.00	
	Balance Due as of 3/18/2010	0.00	

CASE SUMMARY CASE No. 09A582746

Plaintiff Kennedy Funding Inc Total Charges Total Payments and Credits Balance Due as of 3/18/2010

200.00 200.00 **0.00**



CIVIL COVER SHEET

County, Nevada
Case No.

(Assigned by Clerk's Office)

I. Party Information	, ,		
Plaintiff(s) (name/address/phone): Kennedy Funding, Inc., a New Jersey corporation		Defendant(s) (name/address/phone): Onecap Partners MM, Inc., a Nevada corporation Vincent W. Hesser, an individual	
Attorney (name/address/phone): Santoro, Driggs, Walch, Keamey, Holley & Thompson, 400 S. 4th St., 3rd Fl Las Vegas, NV 89101; 702-791-0308		Attorney (name/address/phone): Unknown	
II. Nature of Controversy (Please chec applicable subcategory, if appropriate)	k applicable bold categ	ory and	☐ Arbitration Requested
<u></u>	(Civil Cases	
Real Property			Torts
	N	egligence	☐ Product Liability
Unlawful Detainer	☐ Negligence - Aut		☐ Product Liability/Motor Vehicle
☐ Title to Property	☐ Negligence - Me		☐ Other Torts/Product Liability
☐ Foreclosure	☐ Negligence - Pre		☐ Intentional Misconduct
Liens	Tregugence - 1 re	(Slip/Fall)	☐ Torts/Defamation (Libel/Slander)
Quiet Title	Negligence - Oth	ier	☐ Interfere with Contract Rights
Specific Performance			Employment Torts (Wrongful termination)
Condemnation/Eminent Domain			Other Torts
Other Real Property			Anti-trust
Partition			☐ Fraud/Misrepresentation
☐ Planning/Zoning			☐ Insurance
			Legal Tort
			Unfair Competition
Probate		Ot1	ner Civil Filing Types
Summary Administration	Construction De		Appeal from Lower Court (also check applicable civil
General Administration	Chapter 40		case box)
Special Administration	General		☐ Transfer from Justice Court
Set Aside Estates	☐ Breach of Contr	act	☐ Justice Court Civil Appeal
Trust/Conservatorships	☐ Building &		☐ Civil Writ
☐ Individual Trustee	☐ Insurance C		Other Special Proceeding
Corporate Trustee	Commercia		Other Civil Filing
Other Probate	☐ Other Contracts/Acct/Judgment ☐ Collection of Actions		Compromise of Minor's Claim
Guer Frobate			Conversion of Property
	☐ Employmen		☐ Damage to Property
	Guarantee	it Contract	☐ Employment Security
	☐ Sale Contra	ict.	☐ Enforcement of Judgment
	1	ommercial Code	Foreign Judgment - Civil
	Civil Petition for		Other Personal Property
	Other Adm		☐ Recovery of Property
	1 =		☐ Stockholder Suit
	_	t of Motor Vehicles ompensation Appeal	Other Civil Matters
III. Business Court Requested (Ple	ose check applicab	le category for Ch	ark or Washaa Counties only)
NRS Chapters 78-88	Investments (NR		Enhanced Case Mgmt/Business
Commodities (NRS 90)			☐ Other Business Court Matters
Securities (NRS 90)	☐ Deceptive Trade Practices NRS 598) ☐ Trademarks (NRS 600A)		a cute saminas court manara
February 13, 2009	<u> </u>		
Date		∠ ∑ Sign	nature of initiating party or representative
		//	

ORIGINAL

JUDG 1 RICHARD F. HOLLEY, ESQ. Nevada Bar No. 3077 2 OGONNA M. ATAMOH, ESQ. 3 Nevada Bar No. 7589 SANTORO, DRIGGS, WALCH, KEARNEY, HOLLEY & THOMPSON 4 400 South Fourth Street, Third Floor Las Vegas, Nevada 89101 5 Telephone: 702/791-0308 702/791-1912 Facsimile: 6

Attorneys for Kennedy Funding, Inc.

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CLERK OF THE COURT

DISTRICT COURT

CLARK COUNTY, NEVADA

KENNEDY FUNDING, INC., a New Jersey corporation,

Plaintiff,

Case No.:

A582746

Dept. No.:

XI

V.

ONECAP PARTNERS MM, INC, a Nevada corporation; VINCENT W. HESSER, an individual; DOE INDIVIDUALS I through X; and ROE CORPORATIONS I through X,

Defendants.

JUDGMENT AGAINST ONECAP PARTNERS MM, INC. AND VINCENT W. HESSER

This matter came before the Court on Plaintiff Kennedy Funding, Inc.'s ("Plaintiff") evidentiary hearing on damages arising from the Motion for Summary Judgment Against Defendants ONECAP PARTNERS MM, INC. ("Onecap") and VINCENT W. HESSER ("Defendants") (the "Motion"), filed with the Court on September 22, 2009, and came on for evidentiary hearing as to damages on November 5, 2009, at 9:30 a.m. before the Honorable Elizabeth Gonzalez.

The Court having read and considered the papers and pleadings on file herein and having heard the testimony of Kim Vaccarella, Controller for Plaintiff, and the testimony of Matthew Lubway, appraiser for Defendants, and consistent with the Order Granting Motion for Summary

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Judgment as to liability entered November 4, 2009, against Defendants, attached hereto as Exhibit "1", and the subsequent Order Awarding Damages Pursuant to Plaintiff's Motion for Summary Judgment entered concurrently herewith, and the Court being fully advised, and good cause appearing therefor,

IT IS HEREBY ORDERED, ADJUDGED and DECREED that Plaintiff shall recover from DEFENDANTS ONECAP PARTNERS MM, INC. and VINCENT W. HESSER, jointly and severally, the amount of \$16,802,025.64, excluding attorney's fees and costs, consisting of the principle balance of \$12,000,000.00 due under the Loan and Security Agreement, accruing interest as of October 31, 2009 in the amount of \$4,768,000.00, foreclosure costs in the amount of \$19,024.50, appraisal fees in total amount of \$9,500.00 (CBRE in the amount of \$7,500.00 and Vernon Martin \$2,000.00), miscellaneous costs in the amount of \$5,501.14. Post-judgment interest continues to accrue on the principal balance at a default rate of twenty-five percent (25%) per annum, or \$8,333.33 per diem.

IT IS HEREBY ORDERED, ADJUDGED and DECREED that Plaintiff shall recover from DEFENDANTS ONECAP PARTNERS MM, INC. and VINCENT W. HESSER attorney's fees as of November 3, 2009 in the amount of \$39,755.00, and costs as of November 3, 2009 in the amount of \$2,131.45 incurred by Santoro, Driggs, Walch, Kearney, Holley & Thompson.

IT IS FURTHER ORDERED that Plaintiff is entitled to recover post-judgment attorney's fees and costs incurred in executing and enforcing the Judgment.

IT IS FURTHER ORDERED that Plaintiff is entitled to recover post-judgment interest on the principal balance of \$16,802,025.64 at the rate of 25% per annum or \$8,333.33 per diem.

IT IS FURTHER ORDERED that to the extent the real property securing Plaintiff's Loan is sold or refinanced and such proceeds are paid to Plaintiff, any such proceeds shall be deducted from the judgment amount and accruing interest entered herein against DEFENDANTS ONECAP PARTNERS MM, INC. and VINCENT W. HESSER in favor of Plaintiff.

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IT IS FURTHER ORDERED that the Court expressly directs the entry of a final judgment, as there is no just reason for delay.

IT IS SO ORDERED.

Dated this 17 day of Kebway 2009.

COVETJUDGE

Submitted by:

SANTORO, DRIGGS, WALCH, KEARNEY, HOLLEY & THOMPSON

Richard F. Holley, Esq.
Nevada Bar Wo. 3077
Ogonna M. Atamoh, Esq.
Nevada Bar No. 7589
400 S. Fourth Street, Third Floor

Las Vegas, NV 89101 Attorneys for Plaintiff

EXHIBIT 661?

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2	RICHARD F. HOLLEY, ESQ. Nevada Bar No. 3077	Control of the Contro
_	OGONNA M. ATAMOH, ESQ.	
3	Nevada Bar No. 7589	MV .
	SANTORO, DRIGGS, WALCH,	
4	KEARNEY, HOLLEY & THOMPSON	Ofference of the second
	400 South Fourth Street, Third Floor	CLÉRK
5	Las Vegas, Nevada 89101	
	Telephone: 702/791-0308	
6	Facsimile: 702/791-1912	
7	Attorneys for Kennedy Funding, Inc.	

DISTRICT COURT

CLARK COUNTY, NEVADA

KENNEDY FUNDING, INC., a New Jersey corporation,

Plaintiff,

Case No.:

A582746

Dept. No.:

XI

ONECAP PARTNERS MM, INC, a Nevada corporation; VINCENT W. HESSER, an individual; DOE INDIVIDUALS I through X; and ROE CORPORATIONS I through X,

Defendants.

ORDER GRANTING PLAINTIFF'S MOTION FOR SUMMARY JUDGMENT

Plaintiff KENNEDY FUNDING, INC.'s, ("Plaintiff") Motion for Summary Judgment ("Motion for Summary Judgment"), having come on for hearing on October 27, 2009, at 9:00 a.m. Harold P. Gewerter, Esq. of the law firm Harold P. Gewerter, Esq., Ltd., appeared on behalf of Defendants ONECAP PARTNERS MM, INC. ("Onecap") and VINCENT W. HESSER ("Defendants"), and Ogonna M. Atamoh, Esq. of the law firm of Santoro, Driggs, Walch, Kearney, Holley & Thompson appeared on behalf of Plaintiff, with no other appearances having been made. The Court having heard the argument of counsel and having reviewed and examined the papers, pleadings and records on file in the above-entitled matter, including Plaintiff's Motion for Summary Judgment and the supporting Affidavit of Kevin Wolfer, filed

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September 22, 2009, Defendants' Opposition to Motion for Summary Judgment, filed on or about October 6, 2009, and Plaintiff's Reply in Support of the Motion for Summary Judgment, filed October 20, 2009, and good cause appearing therefore;

Pursuant to the findings of fact and conclusions of law placed on the record at the hearing and incorporated herein pursuant to Rule 52 of the Nevada Rules of Civil Procedure, and good cause appearing, this Court enters summary judgment against Defendants and rules as follows:

FINDINGS OF UNDISPUTED FACTS

- 1. The Court makes these findings of fact by construing the pleadings and proof in the light most favorable to the non-moving party, drawing all reasonable inference in their favor.
- 2. There is no genuine issue of material fact that there was a binding contract between Plaintiff Kennedy Funding, Inc. and OneCap Partners 2, LLC ("OneCap Partners"), entitled the "Loan and Security Agreement" (the "Loan Agreement") dated June 15, 2006, for OneCap Partners' purchase of unimproved real property consisting of 78.74+ acres of raw land located along Casino Drive and the Colorado River in Laughlin, Nevada 89029, Clark County Assessor Parcel Numbers 264-25-101-001 and 264-25-201-001 (the "Property") for a purchase price of TWELVE MILLION DOLLARS (\$12,000,000.00).
- 3. There is no genuine issue of material fact that the Loan Agreement is evidenced by a Promissory Note dated June 15, 2006, in the amount of \$12,000,000.00, made by OneCap Partners payable to Kennedy Funding as agent of the Lenders.
- 4. There is no genuine issue of material fact that OneCap Partners executed and delivered to Kennedy Funding a Deed of Trust with Security Agreement, Financing Statement for Fixture Filing and Assignment of Rents ("Deed of Trust") against the Property, which was recorded on June 15, 2006, with the Clark County Recorder's Office as Instrument No. 20060615-0005324.
- 5. There is no genuine issue of material fact that Kennedy Funding, Gary Owen II, LLC ("Option Holder") and OneCap Partners executed a Subordination and Attornment Agreement ("Subordination Agreement") in which the Option Holder agreed to subordinate its limited option to purchase the Property to Kennedy Funding's Deed of Trust.

- 6. There is no genuine issue of material fact that as additional security for the loan, OneCap Partners executed and delivered to Kennedy Funding, an Assignment of Leases and Rents dated June 14, 2006 and recorded June 15, 2006, with the Clark County Recorder's Office as Instrument No. 20060615-0005325, and an Assignment of Licenses, Contracts, Plans, Specifications, Surveys, Drawings and Report dated June 15, 2006 (Assignment of Licenses").
- 7. There is no genuine issue of material fact that to further secure payment of the Note, on June 14, 2006, Defendant Vincent Hesser ("Hesser") and Defendant OneCap Partners MM, Inc. ("OneCap Partners MM") ("collectively "Defendants") executed personal unconditional guaranties of the loan to Kennedy Funding.
- 8. There is no genuine issue of material fact that at the time of the transaction between OneCap Partners, Hesser was the President of OncCap Partners and OneCap Partners MM.
- 9. There is no genuine issue of material fact that OneCap Partners also granted a properly perfected security interest to Kennedy Funding by way of a UCC-1 Financing Statement filed with the Clark County Recorder's Office on June 15, 2006 as Instrument No. 20060615-0005326.
- 10. There is no genuine issue of material fact that OneCap Partners and Defendants executed an Environmental Indemnity Agreement in favor of Kennedy Funding, under which they agreed to indemnify Kennedy Funding for noncompliance of environmental laws.
- 11. There is no genuine issue of material fact that OneCap Partners defaulted under the Note and Deed of Trust by failing to make its monthly installment payment of \$250,000.00.
- 12. There is no genuine issue of material fact that OneCap Partners is in default under the Deed of Trust for failure to provide Kennedy Funding with current proof of liability insurance and for failure to timely pay its tax obligations relating to the Property.
- 13. There is no genuine issue of material fact that OneCap Partners transferred its interest in the Property to Nevada Ueno Mita, LLC ("Nevada Ueno"), and under the Deed of Trust and Loan Agreement, OneCap Partner's transfer of the Property to Nevada Ueno was a default.

14. Plaintiff's Motion for Summary Judgment was properly served on September 23, 2009, Defendants' Opposition to Plaintiff's Motion for Summary Judgment was properly served on or about October 6, 2009, and Plaintiff's Reply in Support of Motion for Summary Judgment was properly served on October 20, 2009.

CONCLUSIONS OF LAW

- 1. Nevada law requires that to show a breach of contract, one must show (1) the existence of a valid contract, (2) a breach, and (3) damages as a result of the breach. See Richardson v. Jones, 1 Nev. 405 (Nev. 1865); see also Saini v. Int'l Game Tech, 434 F.Supp.2d 913, 923 (D. Nev. 2006) (holding that "the failure to perform one's obligations within the express terms of an agreement constitutes a literal breach of contract.").
- 2. In this case, the contract was clear and unambiguous, and Defendants breached the contract entered into with Defendants OneCap Partners MM and Hesser.
- 3. The contract between Plaintiff and Defendants was valid, binding, and enforceable.
- 4. Defendants breached the contract by failing to make the April 2008 payment, and failing to make any payments since defaulting on the Note in satisfaction of the Loan Agreement..
- 5. Defendants' conduct was a material breach of the contract and Plaintiff has been damaged by said breaches.

ORDER GRANTING SUMMARY JUDGMENT

1. Based upon the foregoing, IT IS HEREBY ORDERED, ADJUDGED, AND DECREED THAT Plaintiff's Motion for Summary Judgment is GRANTED as to liability only.

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IT IS FURTHBER ORDERED, ADJUDGED, AND DECREED THAT an 2. evidentiary hearing will be scheduled to address the exact amount of damages to be assessed against Defendants and in favor of Plaintiff.

IT IS SO ORDERED.

Dated this 4 day of Movember, 2009.

ELIZABETH GOFF GONZALEZ DISTRICT COURT JUDGE

Submitted by:

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SANTORO, DRIGGS, WALCH, KEARNEY, HOLLEY & THOMPSON

Richard F. Holley, Esq.

Nevada Bar No. 3077

Ogonna M. Atamoh, Esq.

Nevada Bar No. 7589

400 S. Fourth Street, Third Floor

Las Vegas, NV 89101

Attorneys for Plaintiff



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1	NEOJ RICHARD F. HOLLEY, ESQ.	·	Alun D. Column
2	Nevada Bar No. 3077 OGONNA M. ATAMOH, ESQ.		CLERK OF THE COURT
3	Nevada Bar No. 7589 SANTORO, DRIGGS, WALCH,		
4	KEARNEY, HOLLEY & THOMPSON 400 South Fourth Street, Third Floor		
5	Las Vegas, Nevada 89101 Telephone: 702/791-0308		
6	Facsimile: 702/791-1912		
7	Attorney for Kennedy Funding, Inc.		
8	DISTRIC	Γ COURT	
9	CLARK COUN	NTY, NEVADA	A
10	KENNEDY FUNDING, INC., a New Jersey corporation,		,
11	Plaintiff,	Case No: Dept. No.:	
12	i idilitii,	Bept. 140	711
12	V.	NOTICE O	F ENTRY OF JUDGMENT
13	ONECAP PARTNERS MM, INC, a Nevada		
14	corporation; VINCENT W. HESSER, an		
15	individual; DOE INDIVIDUALS I through X; and ROE CORPORATIONS I through X,		
16	Defendants.		
17		_	

YOU, and each of you, will please take notice that a JUDGMENT AGAINST ONECAP PARTNERS MM, INC. AND VINCENT W. HESSER in the above-entitled matter was filed and entered by the Clerk of the above-entitled Court on the 18th day of February, 2010, a copy of which is attached hereto

Dated this 22nd day of February, 2010.

SANTORO, DRIGGS, WALCH, KEARNEY, HOLLEY & THOMPSON

RACHARD F. HOLLEY, ESQ. (NVSB #3077) OGONNA M. ATAMOH, ESQ. (NVSB #7589) 400 South Fourth Street, Third Floor Las Vegas, Nevada 89101 Attorneys for Kennedy Funding, Inc.

Page 1 of 2

ORIGINAL

JUDG RICHARD F. HOLLEY, ESQ. Nevada Bar No. 3077 OGONNA M. ATAMOH, ESQ. Nevada Bar No. 7589 SANTORO, DRIGGS, WALCH, 400 South Fourth Street, Third Floor Las Vegas, Nevada 89101 Telephone: 702/791-0308

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CLERK OF THE COURT

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SANTORO, DRIGGS, WALCH, KEARNEY, HOLLEY & THOMPSON 15

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v.

KEARNEY, HOLLEÝ & THOMPSON

702/791-1912 Facsimile:

Attorneys for Kennedy Funding, Inc.

DISTRICT COURT

CLARK COUNTY, NEVADA

KENNEDY FUNDING, INC., a New Jersey corporation,

Plaintiff,

ONECAP PARTNERS MM, INC, a Nevada corporation; VINCENT W. HESSER, an individual; DOE INDIVIDUALS I through X; and ROE CORPORATIONS I through X,

Defendants.

Case No.:

A582746

Dept. No.:

XI

JUDGMENT AGAINST ONECAP PARTNERS MM, INC. AND VINCENT W. HESSER

This matter came before the Court on Plaintiff Kennedy Funding, Inc.'s ("Plaintiff") evidentiary hearing on damages arising from the Motion for Summary Judgment Against Defendants ONECAP PARTNERS MM, INC. ("Onecap") and VINCENT W. HESSER ("Defendants") (the "Motion"), filed with the Court on September 22, 2009, and came on for evidentiary hearing as to damages on November 5, 2009, at 9:30 a.m. before the Honorable Elizabeth Gonzalez.

The Court having read and considered the papers and pleadings on file herein and having heard the testimony of Kim Vaccarella, Controller for Plaintiff, and the testimony of Matthew Lubway, appraiser for Defendants, and consistent with the Order Granting Motion for Summary

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Judgment as to liability entered November 4, 2009, against Defendants, attached hereto as Exhibit "1", and the subsequent Order Awarding Damages Pursuant to Plaintiff's Motion for Summary Judgment entered concurrently herewith, and the Court being fully advised, and good cause appearing therefor,

IT IS HEREBY ORDERED, ADJUDGED and DECREED that Plaintiff shall recover from DEFENDANTS ONECAP PARTNERS MM, INC. and VINCENT W. HESSER, jointly and severally, the amount of \$16,802,025.64, excluding attorney's fees and costs, consisting of the principle balance of \$12,000,000.00 due under the Loan and Security Agreement, accruing interest as of October 31, 2009 in the amount of \$4,768,000.00, foreclosure costs in the amount of \$19,024.50, appraisal fees in total amount of \$9,500.00 (CBRE in the amount of \$7,500.00 and Vernon Martin \$2,000.00), miscellaneous costs in the amount of \$5,501.14. Post-judgment interest continues to accrue on the principal balance at a default rate of twenty-five percent (25%) per annum, or \$8,333.33 per diem.

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IT IS FURTHER ORDERED that Plaintiff is entitled to recover post-judgment attorney's fees and costs incurred in executing and enforcing the Judgment.

IT IS FURTHER ORDERED that Plaintiff is entitled to recover post-judgment interest on the principal balance of \$16,802,025.64 at the rate of 25% per annum or \$8,333.33 per diem.

IT IS FURTHER ORDERED that to the extent the real property securing Plaintiff's Loan is sold or refinanced and such proceeds are paid to Plaintiff, any such proceeds shall be deducted from the judgment amount and accruing interest entered herein against DEFENDANTS ONECAP PARTNERS MM, INC. and VINCENT W. HESSER in favor of Plaintiff.

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IT IS FURTHER ORDERED that the Court expressly directs the entry of a final judgment, as there is no just reason for delay.

STRICT COURT JUDGE

IT IS SO ORDERED.

Dated this 17 day of Keloway 2009.

Submitted by:

SANTORO, DRIGGS, WALCH, KEARNEY, HOLLEY & THOMPSON

By

Richard F. Holley, Esq. Nevada Bar No. 3077

Ogonna M. Atamoh, Esq. Nevada Bar No. 7589 400 S. Fourth Street, Third Floor Las Vegas, NV 89101 Attorneys for Plaintiff

- 3 -

EXHIBIT 661?

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ORDR	•		
RICHARD I	F. HOLLEY, ESQ.		(Japan
Nevada Bar	No. 3077		
OGONNA M	I. ATAMOH, ESQ.		ŭ
Nevada Bar]			NOV
SANTORO,	DRIGGS, WALCH,	•	
KEARNEY,	HOLLEY & THOMPSON	· .	Ola
400 South Fo	ourth Street, Third Floor	•	CLEF
Las Vegas, N	levada 89101		
Telephone:	702/791-0308		
Facsimile:	702/791-1912	•	
	-		

DISTRICT COURT

CLARK COUNTY, NEVADA

KENNEDY FUNDING, INC., a New Jersey corporation,

Attorneys for Kennedy Funding, Inc.

Plaintiff,

Case No.:

A582746

Dept. No.: \mathbf{XI}

ONECAP PARTNERS MM, INC, a Nevada corporation; VINCENT W. HESSER, an individual; DOE INDIVIDUALS I through X; and ROE CORPORATIONS I through X,

Defendants.

ORDER GRANTING PLAINTIFF'S MOTION FOR SUMMARY JUDGMENT

Plaintiff KENNEDY FUNDING, INC.'s, ("Plaintiff") Motion for Summary Judgment ("Motion for Summary Judgment"), having come on for hearing on October 27, 2009, at 9:00 a.m. Harold P. Gewerter, Esq. of the law firm Harold P. Gewerter, Esq., Ltd., appeared on behalf of Defendants ONECAP PARTNERS MM, INC. ("Onecap") and VINCENT W. HESSER ("Defendants"), and Ogonna M. Atamoh, Esq. of the law firm of Santoro, Driggs, Walch, Kearney, Holley & Thompson appeared on behalf of Plaintiff, with no other appearances having been made. The Court having heard the argument of counsel and having reviewed and examined the papers, pleadings and records on file in the above-entitled matter, including Plaintiff's Motion for Summary Judgment and the supporting Affidavit of Kevin Wolfer, filed

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September 22, 2009, Defendants' Opposition to Motion for Summary Judgment, filed on or about October 6, 2009, and Plaintiff's Reply in Support of the Motion for Summary Judgment, filed October 20, 2009, and good cause appearing therefore;

Pursuant to the findings of fact and conclusions of law placed on the record at the hearing and incorporated herein pursuant to Rule 52 of the Nevada Rules of Civil Procedure, and good cause appearing, this Court enters summary judgment against Defendants and rules as follows:

FINDINGS OF UNDISPUTED FACTS

- 1. The Court makes these findings of fact by construing the pleadings and proof in the light most favorable to the non-moving party, drawing all reasonable inference in their favor.
- 2. There is no genuine issue of material fact that there was a binding contract between Plaintiff Kennedy Funding, Inc. and OneCap Partners 2, LLC ("OneCap Partners"), entitled the "Loan and Security Agreement" (the "Loan Agreement") dated June 15, 2006, for OneCap Partners' purchase of unimproved real property consisting of 78.74+ acres of raw land located along Casino Drive and the Colorado River in Laughlin, Nevada 89029, Clark County Assessor Parcel Numbers 264-25-101-001 and 264-25-201-001 (the "Property") for a purchase price of TWELVE MILLION DOLLARS (\$12,000,000.00).
- 3. There is no genuine issue of material fact that the Loan Agreement is evidenced by a Promissory Note dated June 15, 2006, in the amount of \$12,000,000.00, made by OneCap Partners payable to Kennedy Funding as agent of the Lenders.
- 4. There is no genuine issue of material fact that OneCap Partners executed and delivered to Kennedy Funding a Deed of Trust with Security Agreement, Financing Statement for Fixture Filing and Assignment of Rents ("Deed of Trust") against the Property, which was recorded on June 15, 2006, with the Clark County Recorder's Office as Instrument No. 20060615-0005324.
- 5. There is no genuine issue of material fact that Kennedy Funding, Gary Owen II, LLC ("Option Holder") and OneCap Partners executed a Subordination and Attornment Agreement ("Subordination Agreement") in which the Option Holder agreed to subordinate its limited option to purchase the Property to Kennedy Funding's Deed of Trust.

- 6. There is no genuine issue of material fact that as additional security for the loan, OneCap Partners executed and delivered to Kennedy Funding, an Assignment of Leases and Rents dated June 14, 2006 and recorded June 15, 2006, with the Clark County Recorder's Office as Instrument No. 20060615-0005325, and an Assignment of Licenses, Contracts, Plans, Specifications, Surveys, Drawings and Report dated June 15, 2006 (Assignment of Licenses").
- 7. There is no genuine issue of material fact that to further secure payment of the Note, on June 14, 2006, Defendant Vincent Hesser ("Hesser") and Defendant OneCap Partners MM, Inc. ("OneCap Partners MM") ("collectively "Defendants") executed personal unconditional guaranties of the loan to Kennedy Funding.
- 8. There is no genuine issue of material fact that at the time of the transaction between OneCap Partners, Hesser was the President of OneCap Partners and OneCap Partners MM.
- 9. There is no genuine issue of material fact that OneCap Partners also granted a properly perfected security interest to Kennedy Funding by way of a UCC-1 Financing Statement filed with the Clark County Recorder's Office on June 15, 2006 as Instrument No. 20060615-0005326.
- 10. There is no genuine issue of material fact that OneCap Partners and Defendants executed an Environmental Indemnity Agreement in favor of Kennedy Funding, under which they agreed to indemnify Kennedy Funding for noncompliance of environmental laws.
- 11. There is no genuine issue of material fact that OneCap Partners defaulted under the Note and Deed of Trust by failing to make its monthly installment payment of \$250,000.00.
- 12. There is no genuine issue of material fact that OneCap Partners is in default under the Deed of Trust for failure to provide Kennedy Funding with current proof of liability insurance and for failure to timely pay its tax obligations relating to the Property.
- 13. There is no genuine issue of material fact that OneCap Partners transferred its interest in the Property to Nevada Ueno Mita, LLC ("Nevada Ueno"), and under the Deed of Trust and Loan Agreement, OneCap Partner's transfer of the Property to Nevada Ueno was a default.

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Plaintiff's Motion for Summary Judgment was properly served on September 23, 14. 2009, Defendants' Opposition to Plaintiff's Motion for Summary Judgment was properly served on or about October 6, 2009, and Plaintiff's Reply in Support of Motion for Summary Judgment was properly served on October 20, 2009.

CONCLUSIONS OF LAW

- Nevada law requires that to show a breach of contract, one must show (1) the 1. existence of a valid contract, (2) a breach, and (3) damages as a result of the breach. See Richardson v. Jones, 1 Nev. 405 (Nev. 1865); see also Saini v. Int'l Game Tech, 434 F.Supp.2d 913, 923 (D. Nev. 2006) (holding that "the failure to perform one's obligations within the express terms of an agreement constitutes a literal breach of contract.").
- In this case, the contract was clear and unambiguous, and Defendants breached 2. the contract entered into with Defendants OneCap Partners MM and Hesser.
- The contract between Plaintiff and Defendants was valid, binding, and 3. enforceable.
- Defendants breached the contract by failing to make the April 2008 payment, and 4. failing to make any payments since defaulting on the Note in satisfaction of the Loan Agreement..
- Defendants' conduct was a material breach of the contract and Plaintiff has been 5. damaged by said breaches.

ORDER GRANTING SUMMARY JUDGMENT

Based upon the foregoing, IT IS HEREBY ORDERED, ADJUDGED, AND 1. DECREED THAT Plaintiff's Motion for Summary Judgment is GRANTED as to liability only.

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2.	IT	IS	FURTH	IBER	ORDERED,	ADJUDO	BED, A	AND	DECREE	D	THAT	an
evidentiary	hearin	g w	ill be so	chedul	ed to address	the exact	amoun	nt of	damages t	o b	e asses	sed
against Defe	endants	s and	l in favo	or of P	laintiff.							
IT I	s so c	ORE	ERED	•								
	.	1 .1	. IL		a lita ca malan	V 2002						

Dated this <u>U</u> day of <u>November</u>, 2009.

ELIZABETH GOFF GONZALEZ
DISTRICT COURT JUDGE

Submitted by:

SANTORO, DRIGGS, WALCH, KEARNEY, HOLLEY & THOMPSON

Richard F. Holley, Esq. Nevada Bar No. 3077 Ogonna M. Atamoh, Esq. Nevada Bar No. 7589 400 S. Fourth Street, Third Floor Las Vegas, NV 89101 Attorneys for Plaintiff

CERTIFICATE OF MAILING

I HEREBY CERTIFY that, on the 22nd day of February, 2010, and pursuant to NRCP 5(b), I deposited for mailing in the U.S. Mail a true and correct copy of the foregoing NOTICE OF ENTRY OF JUDGMENT, postage prepaid and addressed to:

Harold P. Gewerter Harold P. Gewerter, Esq., Ltd. 2705 Airport Drive North Las Vegas, NV 89032

Attorneys for Defendants

An employee of Santoro, Driggs, Walch, Kearney, Holley & Thompson

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ORDR 1 RICHARD F. HOLLEY, ESQ. Nevada Bar No. 3077 2 OGONNA M. ATAMOH, ESQ. Nevada Bar No. 7589 3 SANTORO, DRIGGS, WALCH, KEARNEY, HOLLEY & THOMPSON 4 400 South Fourth Street, Third Floor Las Vegas, Nevada 89101 5 Telephone: 702/791-0308 702/791-1912 Facsimile: 6

Attorneys for Kennedy Funding, Inc.

CLERK OF THE COURT

DISTRICT COURT

CLARK COUNTY, NEVADA

KENNEDY FUNDING, INC., a New Jersey corporation,

Plaintiff,

v.

ONECAP PARTNERS MM, INC, a Nevada corporation; VINCENT W. HESSER, an individual; DOE INDIVIDUALS I through X; and ROE CORPORATIONS I through X,

Defendants.

Case No.: A582746 Dept. No.: XI

ORDER AWARDING DAMAGES PURSUANT TO PLAINTIFF'S MOTION FOR SUMMARY JUDGMENT

Plaintiff KENNEDY FUNDING, INC.'s ("Plaintiff's") evidentiary hearing for damages arising from Plaintiff's Motion for Summary Judgment ("Motion for Summary Judgment") came before the Court on November 5, 2009, at 9:00 a.m. Harold P. Gewerter, Esq. of the law firm Harold P. Gewerter, Esq., Ltd., appeared on behalf of Defendants ONECAP PARTNERS MM, INC. ("Onecap") and VINCENT W. HESSER ("Hesser") (collectively "Defendants"), and Ogonna M. Atamoh, Esq. of the law firm of Santoro, Driggs, Walch, Kearney, Holley & Thompson appeared on behalf of Plaintiff, with no other appearances having been made.

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Kim Vaccarella testified at the evidentiary hearing on behalf of Plaintiff regarding Plaintiff's calculations of damages, and Defendants cross-examined Ms. Vaccarella. Matthew Lubawy testified on behalf of Defendants and Plaintiff cross-examined Mr. Lubawy. During oral argument at the hearing, Defendants raised for the first time the propriety of Plaintiff's authorization to commence the above-captioned action on behalf of the Co-Lenders. At the conclusion of the hearing, this Court ordered further briefing on the issue of Plaintiff's authority to proceed on behalf of the Co-Lenders and ordered supplemental briefing on that issue to be filed by Plaintiff no later than November 19, 2009, and any responsive pleading on that issue from Defendants no later than December 3, 2009. This Court scheduled an in-chambers hearing for December 4, 2009, to address the issue of Plaintiff's authority to proceed on behalf of the Co-Lenders.

On November 19, 2009, Plaintiff filed the Supplemental Declaration of Kevin Wolfer in support of its position that Plaintiff had authority to proceed on behalf of the Co-Lenders, and on or about December 2, 2009, Defendants filed their Clarified Supplemental Damages Submission.

The Court having heard the argument of counsel and testimony of witnesses, and having reviewed and examined the papers, pleadings and records on file in the above-entitled matter, including Plaintiff's Motion for Summary Judgment and the supporting Affidavit of Kevin Wolfer, filed September 22, 2009, Defendants' Opposition to Motion for Summary Judgment, filed on or about October 6, 2009, Plaintiff's Reply in Support of the Motion for Summary Judgment, filed October 20, 2009, the Affidavit of Ogonna M. Atamoh, Esq., filed November 3, 2009, the Declaration of Kim Vaccarella filed November 3, 2009, the memorandum of Costs and Disbursements filed November 3, 2009, the Supplemental Declaration of Kevin Wolfer filed November 19, 2009, and Defendants Clarified Supplemental Damages Submission filed on or about December 2, 2009, and good cause appearing therefore;

Pursuant to the findings of fact and conclusions of law placed on the record at the Evidentiary Hearing and incorporated herein pursuant to Rule 52 of the Nevada Rules of Civil Procedure, and good cause appearing, and this Court having previously entered an Order

- 2 -

Granting Plaintiff's Motion for Summary Judgment as to liability only on November 4, 2009, this Court enters summary judgment against Defendants as to damages and rules as follows:

FINDINGS OF FACTS

- 1. The Court makes these findings of fact by construing the pleadings and proof in the light most favorable to the non-moving party, drawing all reasonable inference in their favor.
- 2. This order incorporates by reference the Findings of Undisputed Facts previously entered by this Court on November 4, 2009, pursuant to the Order Granting Motion for Summary Judgment in favor of Plaintiff.
- 3. There is no genuine issue of material fact that Plaintiff has the express authority to act on behalf of the Co-Lenders pursuant to the respective Co-Lenders Agreements as referenced in and submitted with the Supplemental Declaration of Ken Wolfer filed on November 19, 2009, and that Plaintiff has kept the Co-Lenders apprised of the status of the Borrower's bankruptcy case and the above-captioned Guarantor Action.
- 4. This order incorporates the Court's previous determination that the above-captioned action against the Defendants is not limited due to the inability of the lender to proceed with foreclosure as a result of the settlement in the bankruptcy proceeding with Debtor Nevada Ueno Mita, LLC ("Debtor in bankruptcy"), Bankruptcy Case No. 08-25487-BAM.
- 5. There is no genuine issue of material fact that the deficiency damages to be awarded to plaintiff consist of general damages in the amount of \$16,802,025.64, attorneys fees in the amount of \$39,755.00 and costs in the amount of \$2,131.45, for a total judgment in favor of Plaintiff and against Defendants in the amount of \$16,843,912.09.

CONCLUSIONS OF LAW

- 1. Plaintiff established the amount of damages due and owing from Defendants in the amount of \$16,802,025.64, attorneys fees in the amount of \$39,755.00 and costs in the amount of \$2,131.45, for a total amount of \$16,843,912.09.
- 2. Plaintiff has the express authority to act on behalf of the Co-Lenders pursuant to the Co-Lenders Agreement as referenced in the Supplemental Declaration of Ken Wolfer filed on November 19, 2009.

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ORDER GRANTING SUMMARY JUDGMENT

- 1. Based upon the foregoing, IT IS HEREBY ORDERED, ADJUDGED, AND DECREED THAT Plaintiff's Motion for Summary Judgment is GRANTED in its entirety.
- 2. IT IS FURTHBER ORDERED, ADJUDGED, AND DECREED THAT Plaintiff is awarded monetary damages against Defendants and in favor of Plaintiff consisting of damages in the amount of \$16,802,025.64, attorneys fees in the amount of \$39,755.00 and costs in the amount of \$2,131.45, for a total judgment in favor of Plaintiff and against Defendants in the amount of \$16,843,912.09.
- 3. IT IS FURTHBER ORDERED, ADJUDGED, AND DECREED THAT in the event the Debtor in bankruptcy satisfies the indebtedness owing to Plaintiff, Plaintiff will cease its efforts to enforce the judgment against Defendants.
- 4. IT IS FURTHBER ORDERED, ADJUDGED, AND DECREED THAT Defendants' ability to make a claim against the Debtor in bankruptcy is not impeded as a result of the Defendants' satisfaction of the obligation to Plaintiff.

IT IS SO ORDERED.

Dated this 17 day of February, 2010.

DISTRICT COURT JUDGE

TKO

Submitted by:

SANTORO, DRIGGS, WALCH, KEARNEY,

HOLLEY & THOMPSON

By

24 Richard F. Hølley, Esq.

Nevada-Bar No. 3077

Ogonna M. Atamoh, Esq.

Nevada Bar No. 7589

400 S. Fourth Street, Third Floor

27 Las Vegas, NV 89101

Attorneys for Plaintiff

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NEO 1 RICHARD F. HOLLEY, ESQ. Nevada Bar No. 3077 2 OGONNA M. ATAMOH, ESQ. **CLERK OF THE COURT** Nevada Bar No. 7589 3 SANTORO, DRIGGS, WALCH, KEARNEY, HOLLEY & THOMPSON 4 400 South Fourth Street, Third Floor Las Vegas, Nevada 89101 5 702/791-0308 Telephone: Facsimile: 702/791-1912 6 Attorney for Kennedy Funding, Inc. 7 **DISTRICT COURT** 8 **CLARK COUNTY, NEVADA** 9 10 KENNEDY FUNDING, INC., a New Jersey corporation, Case No: 11 A582746 Plaintiff, Dept. No.: XI12 NOTICE OF ENTRY OF ORDER v. 13 ONECAP PARTNERS MM, INC, a Nevada corporation; VINCENT W. HESSER, an 14 individual; DOE INDIVIDUALS I through X; and ROE CORPORATIONS I through X, 15 Defendants. 16 17 18 YOU, and each of you, will please take notice that an ORDER AWARDING 19 20 21

DAMAGES PURSUANT TO PLAINTIFF'S MOTION FOR SUMMARY JUDGMENT in the above-entitled matter was filed and entered by the Clerk of the above-entitled Court on the 18th day of February, 2010, a copy of which is attached hereto.

Dated this 22nd day of February.

SANTORO, DRIGGS, WALCH, KEARNEY, HOLLEY & THOMPSON

RICHARD F. HOLLEY, ESQ. (NVSB #3077) OGONNAM. ATAMOH, ESQ. (NVSB #7589) 400 South Fourth Street, Third Floor Las Vegas, Nevada 89101

Attorneys for Kennedy Funding, Inc.

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1 **ORDR** RICHARD F. HOLLEY, ESQ. 2 Nevada Bar No. 3077 OGONNA M. ATAMOH, ESQ. Nevada Bar No. 7589 3 SANTORO, DRIGGS, WALCH, KEARNEY, HOLLEY & THOMPSON 4 400 South Fourth Street, Third Floor Las Vegas, Nevada 89101 5 Telephone: 702/791-0308 6 Facsimile: 702/791-1912

Attorneys for Kennedy Funding, Inc.

CLERK OF THE COURT

DISTRICT COURT

CLARK COUNTY, NEVADA

KENNEDY FUNDING, INC., a New Jersey corporation,

Plaintiff,

v.

ONECAP PARTNERS MM, INC, a Nevada corporation; VINCENT W. HESSER, an individual; DOE INDIVIDUALS I through X; and ROE CORPORATIONS I through X,

Defendants.

Case No.: A582746 Dept. No.: \mathbf{XI}

ORDER AWARDING DAMAGES PURSUANT TO PLAINTIFF'S MOTION FOR SUMMARY JUDGMENT

Plaintiff KENNEDY FUNDING, INC.'s ("Plaintiff's") evidentiary hearing for damages arising from Plaintiff's Motion for Summary Judgment ("Motion for Summary Judgment") came before the Court on November 5, 2009, at 9:00 a.m. Harold P. Gewerter, Esq. of the law firm Harold P. Gewerter, Esq., Ltd., appeared on behalf of Defendants ONECAP PARTNERS MM, INC. ("Onecap") and VINCENT W. HESSER ("Hesser") (collectively "Defendants"), and Ogonna M. Atamoh, Esq. of the law firm of Santoro, Driggs, Walch, Kearney, Holley & Thompson appeared on behalf of Plaintiff, with no other appearances having been made.

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Kim Vaccarella testified at the evidentiary hearing on behalf of Plaintiff regarding Plaintiff's calculations of damages, and Defendants cross-examined Ms. Vaccarella. Matthew Lubawy testified on behalf of Defendants and Plaintiff cross-examined Mr. Lubawy. During oral argument at the hearing, Defendants raised for the first time the propriety of Plaintiff's authorization to commence the above-captioned action on behalf of the Co-Lenders. At the conclusion of the hearing, this Court ordered further briefing on the issue of Plaintiff's authority to proceed on behalf of the Co-Lenders and ordered supplemental briefing on that issue to be filed by Plaintiff no later than November 19, 2009, and any responsive pleading on that issue from Defendants no later than December 3, 2009. This Court scheduled an in-chambers hearing for December 4, 2009, to address the issue of Plaintiff's authority to proceed on behalf of the Co-Lenders.

On November 19, 2009, Plaintiff filed the Supplemental Declaration of Kevin Wolfer in support of its position that Plaintiff had authority to proceed on behalf of the Co-Lenders, and on or about December 2, 2009, Defendants filed their Clarified Supplemental Damages Submission.

The Court having heard the argument of counsel and testimony of witnesses, and having reviewed and examined the papers, pleadings and records on file in the above-entitled matter, including Plaintiff's Motion for Summary Judgment and the supporting Affidavit of Kevin Wolfer, filed September 22, 2009, Defendants' Opposition to Motion for Summary Judgment, filed on or about October 6, 2009, Plaintiff's Reply in Support of the Motion for Summary Judgment, filed October 20, 2009, the Affidavit of Ogonna M. Atamoh, Esq., filed November 3, 2009, the Declaration of Kim Vaccarella filed November 3, 2009, the memorandum of Costs and Disbursements filed November 3, 2009, the Supplemental Declaration of Kevin Wolfer filed November 19, 2009, and Defendants Clarified Supplemental Damages Submission filed on or about December 2, 2009, and good cause appearing therefore;

Pursuant to the findings of fact and conclusions of law placed on the record at the Evidentiary Hearing and incorporated herein pursuant to Rule 52 of the Nevada Rules of Civil Procedure, and good cause appearing, and this Court having previously entered an Order

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Granting Plaintiff's Motion for Summary Judgment as to liability only on November 4, 2009, this Court enters summary judgment against Defendants as to damages and rules as follows:

FINDINGS OF FACTS

- 1. The Court makes these findings of fact by construing the pleadings and proof in the light most favorable to the non-moving party, drawing all reasonable inference in their favor.
- 2. This order incorporates by reference the Findings of Undisputed Facts previously entered by this Court on November 4, 2009, pursuant to the Order Granting Motion for Summary Judgment in favor of Plaintiff.
- 3. There is no genuine issue of material fact that Plaintiff has the express authority to act on behalf of the Co-Lenders pursuant to the respective Co-Lenders Agreements as referenced in and submitted with the Supplemental Declaration of Ken Wolfer filed on November 19, 2009, and that Plaintiff has kept the Co-Lenders apprised of the status of the Borrower's bankruptcy case and the above-captioned Guarantor Action.
- 4. This order incorporates the Court's previous determination that the above-captioned action against the Defendants is not limited due to the inability of the lender to proceed with foreclosure as a result of the settlement in the bankruptcy proceeding with Debtor Nevada Ueno Mita, LLC ("Debtor in bankruptcy"), Bankruptcy Case No. 08-25487-BAM.
- 5. There is no genuine issue of material fact that the deficiency damages to be awarded to plaintiff consist of general damages in the amount of \$16,802,025.64, attorneys fees in the amount of \$39,755.00 and costs in the amount of \$2,131.45, for a total judgment in favor of Plaintiff and against Defendants in the amount of \$16,843,912.09.

CONCLUSIONS OF LAW

- 1. Plaintiff established the amount of damages due and owing from Defendants in the amount of \$16,802,025.64, attorneys fees in the amount of \$39,755.00 and costs in the amount of \$2,131.45, for a total amount of \$16,843,912.09.
- 2. Plaintiff has the express authority to act on behalf of the Co-Lenders pursuant to the Co-Lenders Agreement as referenced in the Supplemental Declaration of Ken Wolfer filed on November 19, 2009.

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ORDER GRANTING SUMMARY JUDGMENT

- 1. Based upon the foregoing, IT IS HEREBY ORDERED, ADJUDGED, AND DECREED THAT Plaintiff's Motion for Summary Judgment is GRANTED in its entirety.
- 2. IT IS FURTHBER ORDERED, ADJUDGED, AND DECREED THAT Plaintiff is awarded monetary damages against Defendants and in favor of Plaintiff consisting of damages in the amount of \$16,802,025.64, attorneys fees in the amount of \$39,755.00 and costs in the amount of \$2,131.45, for a total judgment in favor of Plaintiff and against Defendants in the amount of \$16,843,912.09.
- 3. IT IS FURTHBER ORDERED, ADJUDGED, AND DECREED THAT in the event the Debtor in bankruptcy satisfies the indebtedness owing to Plaintiff, Plaintiff will cease its efforts to enforce the judgment against Defendants.
- 4. IT IS FURTHBER ORDERED, ADJUDGED, AND DECREED THAT Defendants' ability to make a claim against the Debtor in bankruptcy is not impeded as a result of the Defendants' satisfaction of the obligation to Plaintiff.

IT IS SO ORDERED.

Dated this 17 day of February, 2010.

DISTRICT COURT JUDGE

Submitted by:

SANTORO, DRIGGS, WALCH, KEARNEY,

HOLLEY & THOMPSON

Richard F. Hølley, Esq.

Nevada Bar No. 3077

Ogonna M. Atamoh, Esq.

Nevada Bar No. 7589

400 S. Fourth Street, Third Floor

27 | Las Vegas, NV 89101

Attorneys for Plaintiff

28

SANTORO, DRIGGS, WALCH, KEARNEY, HOLLEY & THOMPSON

CERTIFICATE OF MAILING

I HEREBY CERTIFY that, on the 22nd day of February 2010, and pursuant to NRCP 5(b), I deposited for mailing in the U.S. Mail a true and correct copy of the foregoing **NOTICE OF ENTRY OF ORDER**, postage prepaid and addressed to:

Harold P. Gewerter Harold P. Gewerter, Esq., Ltd. 2705 Airport Drive North Las Vegas, NV 89032

Attorneys for Defendants

An employee of Santoro, Driggs, Walch, Kearney, Holley & Thompson

Page 2 of 2

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Business Court CO		OURT MINUTES	October 27, 2009
09A582746	Kennedy Fund vs Onecap Partne	ling Inc rs MM Inc, Vincent Hesser	
October 27, 2009 9:00 AM		Motion for Summary Judgment	Pltf's Motion for Summary Judgment
HEARD BY: Gonz	zalez, Elizabeth	COURTRO	OOM: RJC Courtroom 14C

COURT CLERK: Kathy Klein

RECORDER: Jill Hawkins

REPORTER:

PARTIES

PRESENT: Atamoh, Ogonna M. Attorney

Gewerter, Harold Attorney

Phillip

JOURNAL ENTRIES

- Colloquy regarding Bankruptcy Court delay. Arguments by Counsel. COURT stated its findings and ORDERED, Plaintiff's Motion for Summary Judgment, GRANTED IN PART as to the Liability and Court will set a hearing on the damages. Counsel to agree on a date certain.

PRINT DATE: 03/18/2010 Page 1 of 7 Minutes Date: October 27, 2009

Business Court	C	OURT MINUTES	November 05, 2009
22.1.72.7.4		1	
09A582746	Kennedy Fun	ding Inc	
	vs		
	Onecap Partn	ers MM Inc, Vincent Hesser	
November 05, 2009	9:30 AM	Hearing	Summary Judgment

COURTROOM: RJC Courtroom 14C

Hearing on Damages

COURT CLERK: ; Kathy Klein

RECORDER: ; Jill Hawkins

REPORTER:

HEARD BY:

PARTIES

PRESENT: Atamoh, Ogonna M. Attorney

Gonzalez, Elizabeth

Gewerter, Harold Attorney

Phillip

JOURNAL ENTRIES

- Testimony and exhibits presented. (See worksheets). Court noted it heard sufficient testimony and reviewed paragraph 5 of the guarantee. Colloquy regarding exhibit one to the opposition containing the agreement of the settlement in the Bankruptcy Court. Court directed Ms. Atamoh to submit a supplemental declaration regarding the lenders, within two weeks. COURT ORDERED, matter CONTINUED to chambers for decision and Counsel to notify chambers if requesting arguments.

12/04/09 (CHAMBERS) SUMMARY JUDGMENT HEARING/DECISION

PRINT DATE: 03/18/2010 Page 2 of 7 Minutes Date: October 27, 2009

Business Court	COURT MINUTES	November 19, 2009
09A582746	Kennedy Funding Inc	
	vs	
	Onecap Partners MM Inc, Vincent Hesser	

November 19, 2009 9:00 AM Status Check

HEARD BY: Gonzalez, Elizabeth COURTROOM: RJC Courtroom 14C

COURT CLERK: Kathy Klein

RECORDER: Jill Hawkins

REPORTER:

PARTIES

PRESENT: Atamoh, Ogonna M. Attorney

Gewerter, Harold Attorney

Phillip

JOURNAL ENTRIES

- Colloquy regarding the future hearing date for decision on the summary judgment hearing on damages, and the supplemental affidavit to be provided. Court noted all dates stand.

PRINT DATE: 03/18/2010 Page 3 of 7 Minutes Date: October 27, 2009

Business Court	СО	URT MINUTES	December 04, 2009	
09A582746	Kennedy Fund vs Onecap Partne	ing Inc rs MM Inc, Vinc	ent Hesser	
December 04, 2009	3:00 AM	Hearing	Summary Judgment hearing on Damages	
HEARD BY: Gonz	alez, Elizabeth		COURTROOM: RJC Courtroom 14C	
COURT CLERK: K	Cathy Klein			
RECORDER:				
REPORTER:				
PARTIES PRESENT:				

JOURNAL ENTRIES

- The Court having considered the Plaintiffs request to strike supplement and all related briefing DENIES the request. Mr. Gewerter to prepare and submit a proposed order consistent with the foregoing within ten (10) days and distribute a filed copy to all parties involved in this matter. Such order should set forth a synopsis of the supporting reasons proffered to the Court in briefing. This Decision sets forth the Court's intended disposition on the subject but anticipates further order of the Court to make such disposition effective as an order or judgment.

CLERK'S NOTE: A copy of this minute order was placed in the attorney folder(s) of: H. Gewerter, Esq.

PRINT DATE: 03/18/2010 Page 4 of 7 Minutes Date: October 27, 2009

Business Court	COURT MINUTES	February 04, 2010
09A582746	Kennedy Funding Inc	
	vs	
	Onecap Partners MM Inc, Vincent Hesser	

February 04, 2010 9:15 AM Calendar Call

HEARD BY: Gonzalez, Elizabeth COURTROOM: RJC Courtroom 14C

COURT CLERK: ; Melissa Benson; Nicole McDevitt

RECORDER: Jill Hawkins

REPORTER:

PARTIES

PRESENT: Atamoh, Ogonna M. Attorney

Gewerter, Harold Attorney

Phillip

JOURNAL ENTRIES

- Counsel advised there was already a hearing for Summary Judgment and damages. Further, court has not given a ruling as to authority issue. Colloquy regarding briefings filed. Ms. Atamoh advised they are awaiting money for damages. COURT ORDERED, as their is an issue for authority, matter SET for Status Check.

2/5/10 3:00 AM STATUS CHECK: DETERMINATION OF AUTHORITY (CHAMBERS)

PRINT DATE: 03/18/2010 Page 5 of 7 Minutes Date: October 27, 2009

Business Court	COURT MINUTES	February 05, 2010
09A582746	Kennedy Funding Inc	
	vs	
	Onecap Partners MM Inc, Vincent Hesser	

February 05, 2010 3:00 AM Status Check

HEARD BY: Gonzalez, Elizabeth COURTROOM: RJC Courtroom 14C

COURT CLERK: Nicole McDevitt

RECORDER:

REPORTER:

PARTIES PRESENT:

JOURNAL ENTRIES

- The court having reviewed the supplemental briefing on the authority to proceed finds that the Plaintiff has authority to proceed on behalf of the coLenders. The Court has previously determined that the action against the guarantors is not limited due to the inability of the lender to proceed with foreclosure as a result of the settlement in the Bankruptcy proceeding with the Debtor in bankruptcy. Further the Court having previously granted partial summary judgment on liability for the obligation and having heard evidence of the amount of the deficiency awards damages in the amount of \$16,802,025.64 including attorneys fees of \$39,755 00 and costs \$2,131.45 totaling \$16.843.912.09 pursuant to the guaranty. In the event the Debtor in bankruptcy satisfies the indebtedness owing to Plaintiff, then Plaintiff will cease its efforts to enforce the judgment against the Defendants. Additionally this order does not impede Defendants ability to make a claim against Debtor in bankruptcy as a result of the satisfaction of the obligation. Counsel for Plaintiff is directed to submit proposed findings of fact and conclusions of law and a proposed judgment consistent with the foregoing within ten (10) days and distribute a filed copy to all parties involved in this matter. Such order should set forth a synopsis of the supporting reasons proffered to the Court in briefing, the evidentiary hearing, and argument. This Decision sets forth the Court's intended disposition on the subject but anticipates further order of the Court to make such disposition effective as an order or judgment. All future dates are ordered vacated.

CLERK'S NOTE: Clerk notified parties telephonically of vacated trial and the above minute order has PRINT DATE: 03/18/2010 Page 6 of 7 Minutes Date: October 27, 2009

09A582746

been distributed to: Ognna Attamoh, Esq. (Santoro, Driggs et el) and Harold Phillip Gewerter, Esq (Gewerter Law Offices)

PRINT DATE: 03/18/2010 Page 7 of 7 Minutes Date: October 27, 2009

Phint: AST EXHIBITS

CASE NO. <u>A 582746</u>

	Date Offered	Objection	Date Admitted
1 Loan Security Agreement			NOV 0 5 2009
1 Loan Security Agreement 2- Promissory Note 3- Chart			MOV 0 5 200
3-Chart			NOV 0 5 200s
	 		
	:		
			-

Deft A EXHIBITS

CASE NO. A 582746

	Date Offered		Date Admitted
A- A Summary Appraisal Report		NO.	10 V 0 5 2004
A- A Summary Appraisal Report B-Apraisal		00, NO	NOV 052009 V 052009
		J	
		i	
		<u> </u>	
			



EIGHTH JUDICIAL DISTRICT COURT CLERK'S OFFICE NOTICE OF DEFICIENCY ON APPEAL TO NEVADA SUPREME COURT



HAROLD P. GEWERTER, ESQ. 2705 AIRPORT DRIVE NORTH LAS VEGAS, NV 89032

DATE: March 18, 2010

CASE: A582746

RE CASE: KENNEDY FUNDINGS, INC. vs. ONECAP PARTNERS MM, INC.; VINCENT W.

HESSER

NOTICE OF APPEAL FILED: March 15, 2010

YOUR APPEAL HAS BEEN SENT TO THE SUPREME COURT.

PLEASE NOTE: DOCUMENTS NOT TRANSMITTED HAVE BEEN MARKED:

⊠	 \$250 - Supreme Court Filing Fee If the \$250 Supreme Court Filing Fee was not submitted along with the original Notice of Appeal, it must be mailed directly to the Supreme Court. The Supreme Court Filing Fee will not be forwarded by this office if submitted after the Notice of Appeal has been filed.
	\$24 - District Court Filing Fee (Make Check Payable to the District Court)
Ø	\$500 - Cost Bond on Appeal (Make Check Payable to the District Court) - NRAP 7: Bond For Costs On Appeal in Civil Cases
	Case Appeal Statement - NRAP 3 (a)(1), Form 2
	Order
	Notice of Entry of Order

NEVADA RULES OF APPELLATE PROCEDURE 3 (a) (2) states:

"The district court clerk must file appellant's notice of appeal despite perceived deficiencies in the notice, including the failure to pay the district court or Supreme Court filing fee. The district court clerk shall apprise appellant of the deficiencies in writing, and shall transmit the notice of appeal to the Supreme Court in accordance with subdivision (e) of this Rule with a notation to the clerk of the Supreme Court setting forth the deficiencies. Despite any deficiencies in the notice of appeal, the clerk of the Supreme Court shall docket the appeal in accordance with Rule 12."

Please refer to Rule 3 for an explanation of any possible deficiencies.

Certification of Copy

State of Nevada	- S	66.
County of Clark		22

I, Steven D. Grierson, the Clerk of the Court of the Eighth Judicial District Court, Clark County, State of Nevada, does hereby certify that the foregoing is a true, full and correct copy of the hereinafter stated original document(s):

ONECAP PARTNERS MM, INC. AND VINCENT HESSER'S NOTICE OF APPEAL; CASE APPEAL STATEMENT; DISTRICT COURT DOCKET ENTRIES; CIVIL COVER SHEET; JUDGMENT AGAINST ONECAP PARTNERS MM, INC. AND VINCENT W. HESSER; NOTICE OF ENTRY OF JUDGMENT; ORDER AWARDING DAMAGES PURSUANT TO PLAINTIFF'S MOTION FOR SUMMARY JUDGMENT; NOTICE OF ENTRY OF ORDER; DISTRICT COURT MINUTES; EXHIBITS LIST; NOTICE OF DEFICIENCY

KENNEDY FUNDING, INC.,)
Plaintiff(s), vs.)) Case N <u>o</u> : A582746) Dept N <u>o</u> : XI
ONECAP PARTNERS MM, INC.; VINCENT W. HESSER,)))
Defendant(s),	}

now on file and of record in this office.

IN WITNESS THEREOF, I have hereunto Set my hand and Affixed the seal of the Court at my office, Las Vegas, Nevada This 18 day of March 2010.

Steven D. Grierson, Clerk of the Court

Heather Lofquist, Deput Clerk