

FILED

MAR 3 7 2010

Tracie Lindeman, Clerk of the Supreme Court 201 S Carson St Carson City, NV 89701 CHEP DEPUTY CLERK

Re:

Public Comment on ADKT 435

In the Matter of the Adoption of Rules for Foreclosure Mediation

To the Honorable Justices of the Supreme Court:

My name is Brad Spires. I am a member of the Nevada Association of REALTORS® (NVAR), the largest trade organization in the State of Nevada. I have been a licensed Real State Broker / Salesman for 19 years and am currently with RE/MAX Realty Affiliates in Gardnerville, Nevada.

I am aware that NVAR actively supported AB 149 through the 2009 Legislative Session. As a REALTOR®, I recognize the importance of this program to the public and to the recovery of the real estate industry in Nevada.

I am writing in support of the amendment to Rule 7 (2), regarding the use of Broker Price Opinions (BPOs).

NRS 645.2515 recognizes the use of BPOs in Nevada. There are specific authorized uses for which a BPO is permissible, and I certainly view that BPOs are an important tool to move the mediation process along, as they can be obtained faster and at a lesser cost than a full appraisal.

I support the amendment to Rule 7(2), which allows the use of BPOs in mediations, and urge its adoption as part of ADKT 435.

Sincerely,

Brad Spires, GRI, SFR, CDPE

Broker/Salesman

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TO THE METAL COURT

RF/MAX Realty Affiliates

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