

Prudential Americana Group, REALTORS®

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FILED

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March 30, 2010

Tracie Lindeman, Clerk of the Supreme Court 201 S Carson St Carson City, NV 89701

Re:

Public Comment on ADKT 435

In the Matter of the Adoption of Rules for Foreclosure Mediation

To the Honorable Justices of the Supreme Court:

My name is Forrest Barbee and I am the corporate broker for Prudential Americana Group REALTORS; we are home to over one thousand licensed agents in Southern Nevada. I also serve as a Director for both the Greater Las Vegas Association of REALTORS and the Nevada Association of REALTORS. I am a member of the Nevada Association of REALTORS® (NVAR), the largest trade organization in the State of Nevada.

I am aware that NVAR actively supported AB 149 through the 2009 Legislative Session. As a REALTOR®, I recognize the importance of this program to the public and to the recovery of the real estate industry in Nevada.

I am writing in support of the amendment to Rule 7 (2), regarding the use of Broker Price Opinions (BPOs). BPOs are capable of facilitating the mediation process without obviating the requirement for an actual appraisal at the appropriate time.

NRS 645.2515 recognizes the use of BPOs in Nevada. There are specific authorized uses for which a BPO is permissible, and I certainly view that BPOs are an important tool to move the mediation process along, as they can be obtained faster and at a lesser cost than a full appraisal.

I support the amendment to Rule 7(2), which allows the use of BPOs in mediations, and urge its adoption as part of ADKT 435.

Sincerely,

Forrest L. Barbee, Corporate Broker Email: forrest@americanagrp.com

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TRACIE K. LINDEMAN CLERK OF SUPREME COURT DEPUTY CLERK

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