



United States Department of the Interior

BUREAU OF LAND MANAGEMENT Battle Mountain Field Office 50 Bastian Road Battle Mountain, Nevada 89820 http://www.nv.blm.gov/battlemountain (775) 635-4000 or bmfoweb@nv.blm.gov

SEP 1 2 2007



Jenarine 9/12/07

In Reply Refer To: 3809 (NV063) NVN-083120 (07-3A)

CERTIFIED MAIL: 7006 0810 0001 5139 3466 Return Receipt Requested

DECISION

Brian J. Musser, Environmental Manager Idaho General Mines, Inc. 455 8th Street Elko, NV 89801 43 CFR 3809 – Surface Management Notice Amendment

Determination of Required Financial Guarantee Amount

On August 24, 2007, Idaho General Mines, Inc. (IGMI) submitted a Notice amendment for the Mt. Hope West Project located in MDB&M., T. 22 N., R. 51 E., sections 1, 2, 12, 13 and 14. The Notice amendment has been assigned Bureau of Land Management (BLM) case file number NVN-083120 (07-3A).

Your Notice amendment proposes to construct eight additional piezometer wells on existing exploration disturbance. Since these wells will require no additional disturbance, the area of disturbance will remain at 4.6 acres. The Notice amendment documentation has been reviewed and satisfies the requirements of 43 CFR §3809 for operations conducted under a Notice.

<u>Amount of Financial Guarantee</u> – This office has reviewed your reclamation cost estimate and has determined that the amount of **\$102,671** is sufficient to meet all anticipated reclamation requirements associated with this Notice. This amount is based on the operator complying will all applicable operating and reclamation requirements.

All line items contained in the approved reclamation cost estimate are not to be considered as the limits of financial guarantee expenditures in that respective category or task should forfeiture of the financial guarantee be necessary. The line items listed are solely for the purpose of arriving at a total amount for the financial guarantee. This total amount may be spent however the BLM deems necessary to implement the approved reclamation plan and does not represent a reclamation cost limit or constraint.

BLM's review of your proposed operations, determination that your Notice amendment filing is complete, determination that your operations as proposed will not cause unnecessary or undue degradation, and decision concerning the amount of the required financial guarantee does not relieve you, the operator, of your responsibility to be in compliance with all applicable Federal, State and local laws and regulations, and to obtain all applicable Federal, State and local authorizations and permits.

<u>Required Financial Guarantee</u> – Within sixty (60) days of receipt of this Decision, IGMI must submit an acceptable financial guarantee in the amount of **\$102,671** to the Bureau of Land Management, Branch of Minerals Adjudication, P.O. Box 12000, Reno, NV 89520-0006. Failure to provide an acceptable financial guarantee within the specified time frame will result in an enforcement action against IGMI for failure to maintain an acceptable financial guarantee.

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<u>Term of Notice</u> - Your Notice will remain in effect for 2 years from the date of the original decision of December 21, 2006, unless you notify this office beforehand that operations have ceased and reclamation is complete. If you wish to conduct operations for another 2 years after the expiration date of your Notice, you must notify this office in writing on or before the expiration date as required by 43 CFR 3809.333.

<u>Cultural Resources</u> – There have been numerous cultural resource sites identified within the Project area. Therefore, it is recommended that Idaho General Mines have a BLM approved archeologist on site to monitor Project activities. If archaeological sites are damaged you could be assessed fines under the civil provisions of the Archaeological Resources Protection Act (see 43 CFR 7, parts 7.4, 7.14, 7.15 and 7.16). Therefore, it is recommended that you hire an archaeological contractor to do a cultural survey of the project area prior to beginning work. Pursuant 43 CFR 10.4(g) you must notify the authorized officer, Assistant Field Manager, Non Renewable Resources/Field Station Manager, by telephone, with written confirmation, immediately upon the discovery of human remains, funerary items, sacred objects, or objects of cultural patrimony. Further, pursuant to 43 CFR 10.4(c) and (d), you must stop activities in the immediate vicinity of the discovery and protect it from your activities for 30 days or until notified to proceed by the authorized officer.

<u>Fire Restrictions</u> – The enclosed BLM News provides information regarding Fire Restrictions for North-Central Nevada.

<u>Guidelines for Operations Conducted Under a Notice</u> - The enclosed document provides additional stipulations concerning your notice.

Appeal of the Decision Determining the Required Financial Guarantee Amount - The enclosed two page document provides information on taking appeals to the Interior Board of Land Appeals. If you do not agree and are adversely affected by this decision, in accordance with 43 CFR 3809.804, you may have the BLM State Director in Nevada review this decision. If you request a State Director review, the request must be received in the BLM Nevada State Office, 1340 Financial Blvd. 89502, P.O. Box 12000, Reno, Nevada 89520-0006, no later than 30 calendar days after you receive this decision. A copy of the request must also be sent to this office. The request must be in accordance with the provisions provided in 43 CFR 3809.805. If a State Director review is requested, this decision will remain in effect while the State Director review is pending, unless a stay is granted by the State Director.

If the Nevada State Director does not make a decision on whether to accept your request for review of this decision within 21 days of receipt of the request, you should consider the request declined and you may appeal this decision to the Interior Board of Land Appeals (IBLA). You then have 30 days in which to file your notice of appeal with the IBLA (see procedures below).

If you wish to bypass the State Director review, this decision may be appealed directly to the Interior Board of Land Appeals, Office of the Secretary, in accordance with the regulations contained in 43 CFR, Part 4 and the enclosed Form 1842-1. If an appeal is taken, your notice of appeal must be filed in this office (Battle Mountain Field Office, 50 Bastian Road, Battle Mountain, Nevada 89820) within 30 days office (Battle Mountain Field Office, 50 Bastian Road, Battle Mountain, Nevada 89820) within 30 days from receipt of this decision. The appellant has the burden of showing that the decision appealed from is in error.

If you wish to file a petition pursuant to regulations 43 CFR 4.21 for a stay of the effectiveness of this decision during the time that your appeal is being reviewed by the Board, the petition for a stay must accompany your notice of appeal. A petition for a stay is required to show sufficient justification based on the standards listed below. Copies of this notice of appeal and petition for a stay must also be submitted to each party named in the decision and to the Interior Board of Land Appeals and to the appropriate Office of the Solicitor (see 43 CFR 4.413) at the same time the original documents are filed with this office. If you request a stay, you have the burden of proof to demonstrate that a stay should be granted.

Standards for Obtaining a Stay

Except as otherwise provided by law or other pertinent regulation, a petition for a stay of a decision pending appeal shall show sufficient justification based on the following standards:

1. The relative harm to the parties if the stay is granted or denied,

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- 2. The likelihood of the appellant's success on the merits,
- 3. The likelihood of immediate and irreparable harm if the stay is not granted, and
- 4. Whether the public interest favors granting the stay.

<u>Contact</u> - If you have any questions pertaining to this decision, please contact Sheila Mallory, Geologist, at 775-635-4167 or Stephen Drummond, Supervisory Mining Engineer, at 775-635-4160 or at the above address.

& Craig Smith

R. Craig Smith Acting Assistant Field Manager Nonrenewable Resources

Enclosures

cc: BLM, Branch of Minerals Adjudication (NV-923)

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United States Department of the Interior

BUREAU OF LAND MANAGEMENT Nevada State Office P.O. Box 12000 (1340 Financial Blvd.) Reno, Nevada 89520-0006 http://www.ny.blm.gov



In Reply Refer To: 3809 (NV923z)

SEP 1 9 2007

DECISION

NVB000567
\$466,309
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Obligation Under Statewide Bond Increased

Effective November 3, 2005, the BLM Nevada State Office (NSO) accepted BLM Bond Number NVB000567 from Idaho General Mines, Inc. The bond provides for surface reclamation on operations conducted by Idaho General Mines, Inc. on lands in Nevada under federal regulations at 43 CFR 3809.

On September 12, 2007, the BLM Battle Mountain Field Office increased the reclamation cost estimate for surface disturbance on notice N-83120, the Mt. Hope West Project, to \$102,671. Effective the date of this Decision, \$102,671 is obligated to BLM bond number NVB000567 for N-83120.

Bond obligations adjusted by this Decision are shown in **bold** on the table below.

Operations	ns Bond Amount		mount
Number	Operations Name	Obligat	ed
N-80914	Mount Hope East	\$	56,736
N-83120	Mount Hope West	\$	102,671
N-83245	Central "B" Well	\$	78,629
N-83246	Central "A" Well	\$	52,343
Total Obligations Under NVB000567 \$ 290,		290,379	

Considering the total amount of BLM Bond Number NVB000567 and the amount currently obligated for surface reclamation, \$175,930 remains available for future amendments or new operations.

If you have any questions, please call Lacy Trapp at 775-861-6599; send facsimile to 775-861-6710; write to the attention of NV923z at the address on the letterhead; or send electronic mail to Lacy_Trapp@nv.blm.gov.

ATAND/ 11/10/

Atanda Clark Chief, Branch of Minerals Adjudication

cc:

Idaho General Mines, Inc. Attn: Brian Musser 455 8th Street Elko, NV 89801

NV060 (SDrummond, LMarine) NV923 (CDragon)

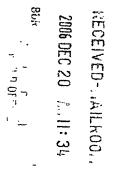


SRK Consulting (U.S.), Inc. 1250 Lamoille Hwy, #520 Elko, Nevada 89801 USA

email: elko@srk.com URL: http://www.srk.com Tel: 775.753.4151 Fax: 775.753.4152

December 19, 2006

Mr. Thomas Seeley U.S. Bureau of Land Management Battle Mountain Field Office 50 Bastian Road Battle Mountain, Nevada 89820



Re: Mount Hope Mine Drilling Program - Additional Baseline Drilling Notice

Dear Mr. Seeley:

On behalf of Idaho General Mines, Inc. (IGMI), SRK is submitting this Notice to conduct condemnation drilling for IGMI's Mount Hope Project. The results from this program will be used as baseline information in the environmental impact statement. The Notice describes the Project Area location, the proposed activities, and reclamation activities. A reclamation bond estimate is also included.

Please call Mr. John Mears (IGMI) at 509.838.1213 if you have any questions concerning this submission.

Sincerely, SRK Consulting (U.S.), Inc.

at Nampe

Val Sawyer Principal Consultant

cc: J. Mears, IGMI

Group Offices: Africa Asia Australia North America South America United Kingdom
 North American Offices:

 Denver
 303 985.1333

 Elko
 775.753.4151

 Fort Collins
 970.407.8302

 Reno
 775.828.6800

 Toronto
 416.601.1445

 Tucson
 520.544.3668



Mount Hope

Amendment to Notice for Condemnation Drilling Activities

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Report Prepared for

Idaho General Mines, Inc.



December 2006



Mount Hope

Amendment to Notice for Condemnation Drilling Activities

Idaho General Mines, Inc.

Mount Hope 10 N. Post Street, Suite 610 Spokane, WA 99201 Phone: (509) 838-1213 Fax: (509) 838-0457

SRK Consulting (U.S.), Inc.

Suite 520, 1250 Lamoille Highway Elko, Nevada, USA 89801

Tel: 775.753.4151 Fax: 775.753.4152 Web site: www.srk.com

SRK Project Number 157501

December 2006

Author: Val Sawyer

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1. Operator Information

1.1 Name and Address

Corporate:	Idaho General	Mines, Inc.
	Address:	N. 10 Post Street, Suite 610
		Spokane WA 99201
	Phone:	509.838.1213
	Fax:	509.838.0457
Corporate Contact:		John Mears
	Phone:	509.227.6861
	Fax:	509.838.0457
Local Contact:	SRK Consultin	ng, Inc.
	Address:	1250 Lamoille Hwy, Suite 520
		Elko, NV 89801
	Contact:	Val Sawyer
	Phone:	775.753.4151
	Fax:	775.753.4152

1.2 Taxpayer ID Number

The taxpayer ID number

1.3 List Claim Names and BLM Serial Numbers

The claim names and BLM serial numbers are included in Appendix A.

1.4 Location of Proposed Activity

The proposed drilling project will be located in the areas defined in Table 1.

Township	Range -	Section
22N	51E	1, 2, 12
22N	51½E	12, 13,
22N	52E	7, 18`1

Table 1: Project Disturbance

Figure 1 shows the general project location.

December 2006.

2 Description of Existing and Proposed Disturbance in Project Area

2.1 Existing Disturbance

The Project Area has an extensive mining history. The Project Area is located in the Mount Hope Mining District which includes the historical workings of the Mount Hope Mine, located on the eastern flank of Mount Hope. Zinc-rich ores containing concentrations of lead, silver, and copper were discovered in 1870 in the district. However, it was not until 1886 that work began at the Mount Hope Mine which was the only productive property in the district. The zinc-rich skarn ores were mined intermittently until the middle 1940s from four principal areas: the Lorraine Area; the Whim Shaft; the Mount Hope No. 1 adit, and the No. 2 adit (WESTEC 1995).

The major workings in the Lorraine Area were opened in 1886 and consist of a main adit about 240 feet in length, two shafts about 90 and 135 feet, and drifts on four levels. The Mount Hope No. 2 adit was driven in 1890 along with the Whim shaft. The No. 2 adit is about 1,350 feet long with about 1,745 feet of subdrifts, crosscuts, and raises. The Whim shaft is about 90 feet deep.

In 1926 the U.S. Smelting, Refining, and Mining Company drove the Mount Hope No. 1 adit which is about 800 feet long and has about 3,255 feet of drifts, crosscuts, raises, and winzes. The property was optioned to Universal Exploration Company in 1928, which subsequently purchased the property in 1930. Additional exploration work was conducted under a number of leases until the 1940s when Callahan Zinc-Lead Company obtained a long-term lease and initiated an extensive drilling and development program. A power plant and concentrating mill and tailings impoundments were constructed by the Callahan Company. Exploration in 1943, 1944, and 1945 included a drilling program conducted by the U.S. Bureau of Mines. The first concentrates were shipped in 1945, but the mine was shut down in 1947 after a fire destroyed the powerhouse. No further production occurred after 1947 (WESTEC 1995).

In 1967 patented and unpatented claims were acquired by Mount Hope Mines, Inc. Since 1967 the patented and unpatented claims comprising the Mount Hope Mines, Inc. property have been owned by Mr. H Jensen, who subsequently sold an interest in the property to Mr. H. Drimmer. Activities since that time have included some exploratory drilling in the mine area and the intermittent toll milling of ores. During this period a decline adit was driven by Mount Hope Mines, Inc. and intercepted the Mount Hope No. 1 adit through an air raise shaft (WESTEC 1995).

Several companies including Bear Creek Mining Company, Phelps Dodge, Phillips Petroleum Company, AMAX, ASARCO, and Gulf Mineral Resources examined the property during the 1970s. An extensive drilling and development program by the Mount Hope Mining Company and Phillips Petroleum Company during 1970 and 1971 confirmed that substantial copper mineralization occurred at depth and a low grade but continuous molybdenum mineralization occurred also (WESTEC 1995).

The most significant recent activity was Exxon Minerals Company (Exxon) negotiating for an option agreement with Mount Hope Mine, Inc. in 1978. Drilling by Exxon revealed substantial molybdenum mineralization areas at depth for future exploration and development. Feasibility evaluation of the Mount Hope mineral system by Exxon included drilling, collection and analysis of geologic data, resource estimation, mine planning, metallurgical studies, and rock mechanic studies. Exxon filed a Notice of Intent on January 28, 1981 and amended this Notice on February

Mount Hope Mine Project Amendment to Notice for Condemnation Drilling Activities

18 and June 18, 1981. Because disturbance was expected to exceed five acres, a Plan of Operations was filed on June 30, 1981 and assigned Case File No. N64-81-015P. Exxon constructed about 14 miles of roads and reclaimed about ten miles leaving four miles for public access and subsequent minerals exploration. Exxon's entire disturbance occurred before October 1990.

A draft Environmental Impact Statement was prepared in 1985 and released for public and agency comment.

2.2 Amended Proposed Activities

This amended Notice describes the proposed activities related to infill, oriented core holes, and condemnation drilling to collect information for subsequent use in pit and waste rock storage area stability analysis. IGMI proposes to drill infill holes, condemnation holes, and oriented core holes. Existing roads and drill pads will be used to the extent possible. In general, the data collection activities will include core and reverse circulation drilling. Table 2 presents the proposed disturbance. Figure 1 shows the locations of the proposed disturbance.

	Length	Width	Number	Hole Diameter (inches)	Hole Depth (ft)	Acres
Infill holes (core) ²	-	-	14	8	2,000	
Oriented holes (core) ²	-	-	5	8	2,000	
Condemnation holes (reverse circulation) ²	-	-	8	3.78	1,000	
New drill pads and sumps ³	50	120	21			
New roads	1,780	25	-	-		2.2
Total	-					3.2

Table 2:	Proposed	Disturbance
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Acres include disturbance associated with sloped surfaces

² Sumps are included within the pad footprint.

³ 21 new pads will be created but a portion of some pads will be located on existing disturbance that is not included in the total acres.

The infill holes are needed to identify the outer extents of the ore body while the condemnation holes are needed to verify that no mineralization exists under the proposed waste rock storage areas. The core generated from the oriented core holes will be inspected to identify geologic features that may affect pit stability and waste rock storage area placement. The information from these holes will be used to assess potential impacts in the upcoming environmental impact statement. The condemnation holes will be left open for future investigations

Existing roads will be used to the greatest extent possible. Only routine maintenance and minor repairs will be performed on the existing roads. Running surfaces of new roads will be about 13 feet in width with disturbance exceeding that width on sloped surfaces. The disturbance estimate assumes that all new roads will disturb a corridor about 25 feet in width; however the running surface will be narrower. Growth media will be pushed in to berm along the side of the road. Sediment will be controlled as needed.

December 2006.

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2.3 Approximate Date Operation Will Begin and End

The proposed project will begin in December 2006 and be completed by December 2008.

2.4 Standard Operating Procedures

2.4.1 Cultural Resources

A Class III cultural resources survey was performed in 2006. As needed, Class III surveys will be conducted on travel routes and areas of proposed activity that have not been previously surveyed. Because the exact locations of drill sites and cross-country travel routes will be dependent on geological conditions and the results of ongoing drilling, IGMI cannot predict precisely where disturbance will occur. IGMI will contract with a BLM-permitted archeologist prior to any surface disturbance to perform a Class III cultural resources study on the cross-country travel routes, constructed/improved roads, drill pads, and trenches. If a cultural resources site is located, the disturbance will be moved to avoid the site. The results of each survey will be submitted to BLM.

Avoidance is the IGMI-preferred treatment for preventing effects to historic properties [a historic property is any prehistoric or historic site eligible to the National Register of Historic Places (NRHP)] or unevaluated cultural resources.

If avoidance is not possible or is not adequate to prevent adverse effects, IGMI will undertake data recovery at the affected historic properties in accordance with the Memorandum of Understanding between BLM, Nevada State Historic Preservation Office (SHPO), and the Advisory Council on Historic Preservation. Development of a treatment plan, data recovery, archeological documentation, and report preparation will be based on the "Secretary of the Interior's Standards and Guidelines for Archeology and Historic Preservation," 48 CFR 44716 (September 29, 1983), as amended or replaced. If an unevaluated site cannot be avoided, additional information will be gathered and the site will be evaluated. If the site does not meet eligibility criteria as defined by the Nevada SHPO, no further cultural work will be performed. If the site meets eligibility criteria, a data recovery plan or appropriate mitigation will be completed under the Programmatic Agreement. Once data recovery has been completed at a historic property, the BLM will issue a Notice to Proceed for work at that location.

2.4.2 Pony Express Trail

In order to avoid or mitigate impacts to the Pony Express Trail, IGMI will ensure that:

- Test trenches and drill/bore holes west of the Highway 278, will be moved either a minimum of 50 meters away from the Pony Express Trail or in an area screened from view from the trail.
- Backhoe and truck access will be limited to one pass, as all can be dug, logged and backfilled in one campaign.

2.4.3 Surface and Ground Water

Drilling activities will not occur within 100 feet of seep, springs, or streams. Drill holes will be closed in accordance with NAC 534 to prevent impacts to groundwater. Completed drill holes

used for monitoring purposes will be secured with a locking cap to prevent tampering.

2.4.4 Solid Waste

All project-related refuse will be hauled from the site for disposal on a regular basis. No refuse will be disposed on-site. In the event hazardous or regulated material such as diesel fuel is spilled, the area will be cleaned and the Nevada Department of Environmental Protection (NDEP) will be notified as per NDEP regulations.

2.4.5 Air Quality

Project-related traffic will observe prudent speed limits to enhance public safety, protect wildlife and livestock, and minimize fugitive dust.

2.4.6 Erosion and Sediment Control

Maintenance of the exploration roads includes minor seasonal regrading and re-establishment of water bars when necessary. The effectiveness of erosion control measures will be monitored in the spring and fall.

2.4.7 Fire Protection

All mobile equipment will be properly muffled and equipped with suitable fire suppression equipment, such as fire extinguishers and hand tools.

2.4.8 Forestry

IGMI will obtain firewood permits from the BLM on an as-needed basis prior to removing piñon /juniper trees from areas proposed for disturbance. Subject to safety-related constraints, these downed trees will be made available to employees and other interested persons for use as firewood.

2.4.9 Wildlife

Land clearing and surface disturbance would be timed to prevent destruction of active bird nests or young of birds during the avian breeding season (May 1 to July 15, annually in accordance with the Battle Mountain Field Office policies) to comply with the Migratory Bird Treaty Act (MBTA). If surface disturbing activities are unavoidable, IGMI would have a qualified biologist survey areas proposed for disturbance for the presence of active nests immediately prior to the disturbance.

If active nests are located, or if other evidence of nesting is observed (mating pairs, territorial defense, carrying nesting material, transporting of food), the area would be avoided to prevent destruction or disturbance of nests until the birds are no longer present. Avian surveys are proposed to be conducted only during the avian breeding season and immediately prior to IGMI conducting activities that result in disturbance. After such surveys are performed, and disturbance created (i.e., road construction and drill pad development), IGMI would not conduct any additional disturbance during the avian breeding season without first conducting another avian survey. After July 15, activities would continue; no further avian surveys, in compliance with MBTA, would be conducted until the next year.

2.4.10 Wild Horses

Gates on the highway right-of-way for State Highway 278 closed at all times. IGMI will forward information regarding water encountered during drilling to BLM for potential future mitigation. Personnel onsite will use caution during the March though June foaling season; at no times will wild horses be chased or harassed. IGMI will keep a record of observations of wild horse movements and locations.

2.4.11 Livestock

IGMI will inform employees and contractors to leave gates in the position found (open or closed) and to not harass livestock.

2.4.12 Employee Training

IGMI will train employees, contractors, and other related personnel as to the environmental responsibilities required under this notice.

3 Reclamation Plan

Appendix B contains a description of the proposed reclamation activities and the projected cost.

3.1 **Proposed Activities for Reclamation**

3.1.1 Re-contouring, Seedbed Preparation, and Seeding

IGMI will minimize disturbance by utilizing existing roads and trails and cross-country travel routes where feasible. Newly constructed roads and pads will be reclaimed by restoring the disturbance to approximate its original topography. Existing roads will remain in place. Any culverts installed during the project will be removed, and the sumps will be backfilled.

Scarifying compacted cross-country travel routes to the extent practical will be the primary means by which seedbeds will be prepared. Sidecast growth media will be replaced and the surface will be scarified prior to seeding. Efforts will be taken to scarify only those portions of the road which are compacted and require seeding (e.g., tire tracks) while minimizing disturbance to the established vegetation.

Disturbance and cross-country travel routes will be seeded during reclamation. Reclamation will generally be accomplished with native seeds only but may include some fast growing non-native species. The native species will be representative of the indigenous species present in the adjacent habitat. The reclamation plant list proposed for the project area is "Mix 1" from the Nevada Reclamation Cost Estimation model. This mix may vary depending on seed availability.

Seeding procedures will be dependent upon site characteristics. IGMI will use a hand-broadcast seeder to apply the mix. Seeding will occur in late fall or early spring to ensure a greater chance of revegetation success. Other measures that will be taken to prevent undue degradation include road maintenance and sediment control.

IGMI will attempt to reduce the spread of noxious weeds on lands disturbed by the proposed project by avoiding travel, whenever possible, through areas infested by noxious weeds to prevent windblown and mechanical transport of seed sources caused by exploration activities.

Should IGMI decide not to proceed with additional exploration or production at the site, the postexploration goal will be to restore lands for use as mineral exploration, livestock grazing, wildlife habitat, and dispersed recreation. It is anticipated that available forage will be enhanced by seeding with the above mentioned forage species.

3.1.2 Measures Used to Minimize Loading of Sediment to Surface Waters

IGMI will use existing roads, trails and cross-country travel routes whenever possible to minimize the disturbance created during access to, and from the drill site locations. Proposed environmental protection measures as detailed in Section 2, will minimize impacts to surface waters. Constructed sediment control features will be regraded following reclamation to reestablish, as nearly as possible, the natural drainage patterns. Silt fences will be used to contain sediment on reclaimed sites immediately adjacent to drainages as needed.

December 2006.

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3.1.3 Schedule for the Project and Reclamation

Drilling activities will commence upon approval of this notice and are expected to be completed during the fourth quarter of 2007 depending on weather conditions. Upon completion of drilling activities and based upon future activities, earthwork will be completed on areas no longer required in the exploration program. Cross-country travel routes will be reclaimed as soon as practical after the cessation of drilling activities in the area. Reseeding will occur in the late fall or early spring months.

Because development of Mount Hope Mine is planned, the disturbance associated with this Notice may be transferred to a mine plan of operations and the reclamation costs included in the mine reclamation bond. In this event, reclamation will be undertaken in conjunction with mine reclamation.

3.1.4 Drill Hole Plugging Procedures

Mineral exploration drill holes subject to Nevada Division of Water Resources regulations will be abandoned in accordance with applicable rules and regulations (NAC 534).

3.1.5 Monitoring

IGMI will monitor the disturbance for three years after the completion of drilling activities.

3.1.6 Measures to be taken during Extended Periods of Non-Operation

Areas no longer needed for future drilling activities will be reclaimed as soon as possible. Interim stabilization measures will be taken as necessary at these sites.

4 Reclamation Costs

The proposed reclamation costs are included in Appendix B and are based on the 2005 Nevada Standard Reclamation Bond Calculation model (Beta 3b).

4.1 Narrative Description of Proposed Reclamation Activities

A narrative description of earthwork and revegetation reclamation activities can be found in Section 3 above. Structures will not be built in the Project Area. Maintenance, mobilization/demobilization, and agency administrative/management costs are accounted for in the Reclamation Bond Checklist, Appendix B.

4.2 Reclamation Cost Estimate

See the reclamation cost estimate in Appendix B.

December 2006.

Mount Hope Mine Project Antendment to Notice for Condemnation Drilling Activities

5 Reclamation Responsibility

"Reclamation of all areas disturbed will be completed to the standards described in 3809.1-3(d) of this title and that reasonable measures will be taken to prevent princessary and undue degradation of the federal lands during operations."

Signature:

Date:

Title:

Director, Mining & Geology

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12-15

December 2006.

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SRK Consulting (U.S.). Inc.

Mount Hope Mine Project Notice for Baseline Drilling Activities

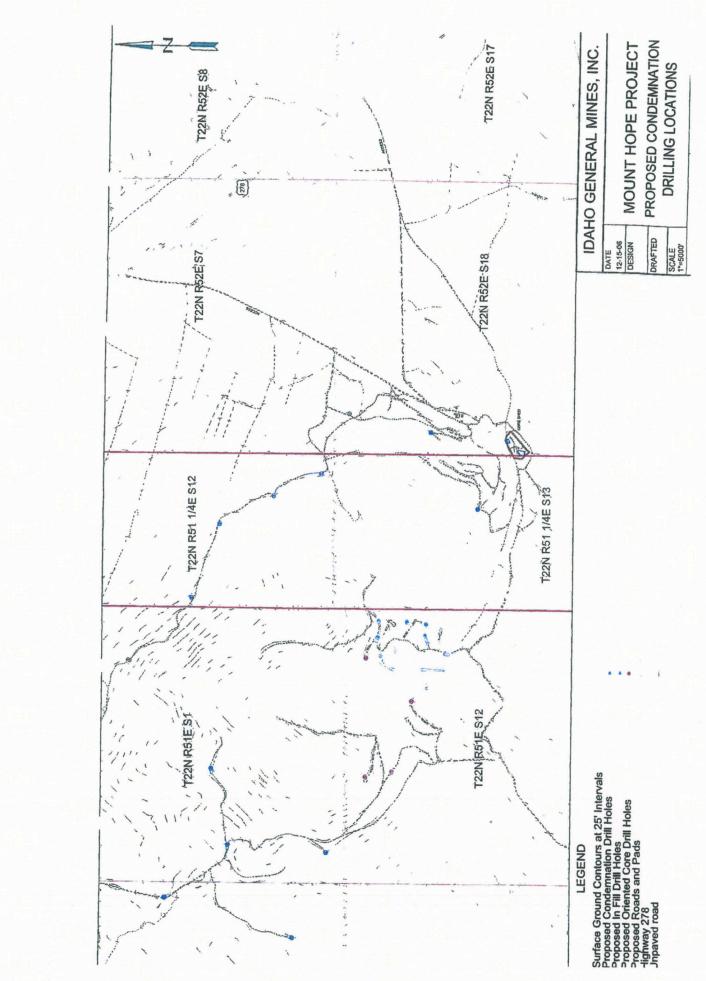
Figures

December 2006.

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SRK Consulting (U.S.), Inc.



Mount Hope Mine Project Notice for Baseline Drilling Activities

APPENDIX A

LIST OF CLAIMS

December 2006.

Mount Hope Mining Claims

Idaho General Mines, Inc.

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Claim Name	Number	BLM Number
Hope	87	NMC 881726
Hope	89	NMC 881727
Hope	2,4,6,8,10,12,14,16,18,20,22,24,26,28,30,32,34,36,38,40,42,44,46-69	NMC 883765 - 883810
Bowser	17,17-A,17-C,18,19,20,20-A,32,34,36,38,43,45,47,49	NMC 882185 - 882199
Bowser	11-B,12-B,16,22,22-A,22-B,22-C,24,26,28,30,44,46,48,50,52,54,56	NMC 883747 - 883764
ND	1 thru 54	NMC 885079 - 885132
SD	1 thru 22, 24,26, 27 thru 54, 56, 57	NMC 884974 - 885027
SD	23, 25, 55, 58 thru 80	NMC 893743 - 893768
WC	1 thru 38, 45 thru 57	NMC 885028 - 885078
ET	1 thru 90, 92 thru 185	NMC 884790 - 884973

Mount Hope Mines, Inc.

Hope 1 NMC 97571 Hope 3 NMC 97573 Hope 5 NMC 97575 Hope 7 NMC 97575 Hope 1 NMC 97575 Hope 1 NMC 97575 Hope 11 NMC 97581 Hope 15 NMC 97583 Hope 17 NMC 97587 Hope 19 NMC 97581 Hope 21 NMC 97581 Hope 22 NMC 97593 Hope 23 NMC 97593 Hope 27 NMC 97593 Hope 27 NMC 97597 Hope 33 NMC 97603 Hope 31 NMC 97603 Hope 35 NMC 97601 Hope 35 NMC 97613 Hope 41 NMC 97613 Hope 41 NMC 97655 Hope 45 NMC 97651 Hope 45 NMC 97640 - 97655 <	Claim Name	e Number	BLM Number
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Lookout 1 thru 3 NMC 23201 - 23203 West Incline 1 thru 3 NMC 97568 - 97570 Hop 3-R NMC 394138 Hop 4R NMC 230641			
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Hop 3-R NMC 97568 - 97570 Hop 4R NMC 394138 NMC 230641			
Hop 4R NMC 230641			NMC 97568 - 97570
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NMC 97660 - 97673			NMC 230641
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Mount Hope Mine Project Notice for Baseline Drilling Activities

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APPENDIX B

MOUNT HOPE MINE PROJECT NOTICE RECLAMATION BOND ESTIMATE

SRK Consulting (U.S.), Inc.

December 2006.

STANDARDIZED RECLAMATION COST ESTIMATOR

Version 1.1.1	(updated November 9, 2006)
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COST DATA FILE INFORMAT	10N
File Name:	drill holes_121506_1_1_1.xls
Cost Data File:	cost_data-std-nv2006.xls
Cost Data Date:	October 1, 2006
Cost Data Basis:	Standardized Data
Author/Source:	Nevada Division of Environmental Protection (NDEP) & NV BLM
PROJECT INFORMATION	
Project Name:	Mount Hope Drilling
Date of Submittal:	December 15, 2006
Select One:	D Notice or Sm Exploration Plan D Lg Exploration Plan D Mine Plan of Operations
Select One:	Private Land Public or Public/Private
Cost Basis Category:	N. Nevada Notice Level
Cost Basis Description:	Notice Level Cost Basis for Churchill, Douglas, Elko, Esmeralda, Eureka, Humboldt, Lander, Lyon, Mineral, Pershing, Storey, Washoe, and N 1/2 White Pine Countles
	This version has been validated and verified by the NDEPand BLM for use in Nevada for a six-month trial period ending on or about April 30, 2007.

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Project Name: Mount Hope Drilling Project Date: December 15, 2006 drill holes_121506_1_1_1.xls Notice

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Cost Summary Exploration Exploration Roads & Pads Waste Rock Dumps Heap Leach Pads Tailings Roads Pits Underground Openings Foundations and Buildings Other Demo & Equipment Removal Sediment & Drainage Control **Process Ponds** Landfills Yards, Etc. Waste Disposal Misc. Costs Monitoring **Construction Management** Labor Costs Equipment Costs Material Costs Misc. Unit Costs Fleets (Crews) Productivity Seed Mixture #

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NEVADA STANDARDIZED RECLAMATION BOND CALCULATION - SUMMARY

Project Name: Mount Hope Drilling Project Date: December 15, 2006 Model Version: Version 1.1.1 (updated November 9, 2006) File Name: drill holes_121506_1_1_1.xls

A. Earthwork/Recontouring	Labor ⁽¹⁾	Equipment ⁽²⁾	Materials	Total
Exploration Exploration Roads & Drill Pads	\$2,56	8 \$4,7		
Roads	361		94 S 50 S	
Well Abandonment* Pits	50		0 \$	
Underground Openings			N/	A.
Process Ponds	\$i		10 S	
Heaps	\$		io 5	
Waste Rock Dumps	\$1		i0 \$	
Tailings	\$(i0 \$1	
Foundation & Buildings Areas	\$(0 \$0	
Yards, Etc.	\$(0 \$(0 \$(
Drainage & Sediment Control Other**	\$(0 \$0	
			1	1
Subtotal	\$3,382	\$4,92	3 \$3,847	s12
Mob/Demob*	\$800			\$12
Subtotal "A"	\$4,182	\$5,72	3 \$3,847	
B. Revegetation/Stabilization	(1)			
Exploration	Labor ⁽¹⁾	Equipment (2)	Materials	Total
Exploration Roads & Drill Pads	\$0	\$ \$14		
Roads	3100	314	0 \$6 06	
Well Abandonment Pits				
Underground Openings				
Process Ponds			+	
Heaps				
Waste Rock Dumps			1	l
Tailings				
Foundation & Buildings Areas				
Yards, Etc.			t	
Drainage & Sediment Control Other**	\$0	S(50	
Subtotal "B"				
	\$166	\$140	\$606	\$5
C. Detoxification/Water Treatment/Disposal of Wastes**	Labor ⁽¹⁾	Equipment ⁽²⁾	Materials	Tatal
Process Pands/Sludge*		cquipinent **	Widterials	Total
Heaps"				
Dumps (Waste & Landfill)* Talilogs*				
Surplus Water Disposal*				
Monitoring*				······
Miscellaneous*				
Solid Waste - On Site Solid Waste - Off Site	\$0	\$0	N/A	· · · · · · · · · · · · · · · · · · ·
Hazardous Materiais				
Hydrocarbon Contaminated Solis	\$0	\$0	\$0	
Other**				
Subtotal "C"	\$0	\$0	\$0	
. Structure, Equipment and Facility Removal				
Foundation & Buildings Areas	Labor ⁽¹⁾	Equipment (2)	Materials	Total
Other Demolition	\$0	\$0		
Equipment Removal	\$0	\$0 \$0		
ence Removal			****	
Fence Installation Pipe & Culvert Removal				
Powerline Removal				
Fransformer Removal				
Rip-rap, rock lining, gabions				
Diher Misc. Costs				
Subtotal "D"				
	\$0	\$0	\$0	
Monitoring	Labor ⁽¹⁾	Equipment ⁽²⁾	Materials	T-4-1
Reclamation Monitoring and Maintenance	\$1,961	s94	Waterials \$81	Total
Bround and Surface Water Monitoring		\$34		\$2,1
Subtotal "E"	\$1,961	\$94	\$61	\$2,1
Construction Management & Support				
Construction Management & Support	Labor	Equipment (2)	Materials	Total
Construction Management	\$568	\$57	N/A	\$6
load Maintenance	\$0 \$0	\$0	\$0	
Viher**		\$0		
Subtotal "F"	\$568	\$57	\$0	\$62
Anarational & Maintenance 2				
Operational & Maintenance Costs	Labor ⁽¹⁾	Equipment (2)	Materials ⁽²⁾	Total
	\$6,877	\$6,014	\$4,514	\$17,4

* Costs estimated outside of standardized model - additional documentation required.
** Other Operator supplied costs - additional documentation required.

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NEVADA STANDARDIZED RECLAMATION BOND CALCULATION - SUMMARY

Project Name: Mount Hope Drilling Project Date: December 15, 2006 Model Version: Version 1.1.1 (updated November 9, 2006)

File Name: drill holes_121506_1_1_1.xls

1. Engineering, Design and Construction (ED&C) Plan (7)	<u> </u>			Inciude?	Total
2. Contingency (8)					
3. Insurance (9)					\$1,741
4. Performance Bond (10)		\$103			\$103
5. Contractor Profit (11)					N/A
6. Contract Administration (12)					\$1,741
7. BLM Indirect Cost (13)					\$1,74
Subtotal Add-On Costs					\$366
					\$5,690
Grand Total		<u> </u>			
					\$23,095
Administrative Cost Rates (%)		Cost Ran	nes for Indirect Co	at Parcontagos	
Administrative Cost Rates (%)		Cost Ran	ges for Indirect Co		· · · · · · · · · · · · · · · · · · ·
	<= \$1,000,000	<-		>	
1. Engineering, Design and Construction (ED&C) Plan (7)	\$1,000,000	\$25,000,000		\$25,000,000	Notice Level
		<= \$25,000,000 6%	<u></u>	> \$25,000,000 4%	
1. Engineering, Design and Construction (ED&C) Plan (7)	\$1,000,000 8%	<= \$25,000,000 6% <=	CB CB CB CB CB CB CB CB CB CB CB CB CB C	> \$25.000,000 4% >	Notice Level 0%
1. Engineering, Design and Construction (ED&C) Plan (7) Variable Rate 2. Contingency (8) Variable Rate	\$1,000,000 8% <= \$500,000	<= \$25,000,000 6% <= \$5,000,000	<= <= \$50,000,000	> \$25,000,000 4% > \$50,000,000	Nolice Level 0% Notice Level
1. Engineering, Design and Construction (ED&C) Plan (7) Variable Rate 2. Contingency (8) 3. Insurance (9)	\$1,000,000 8% <= \$500,000 10%	<= \$25,000,000 6% <= \$5,000,000 8%	CB CB CB CB CB CB CB CB CB CB CB CB CB C	> \$25.000,000 4% >	Notice Level 0%
1. Engineering, Design and Construction (ED&C) Plan (7) Variable Rate 2. Contingency (8) 3. Insurance (9) 4. Bond (10)	\$1,000,000 8% <≅ \$500,000 10% 1.5%	<= \$25,000,000 6% <= \$5,000,000 8% of labor costs	<= <= \$50,000,000 6%	> \$25,000,000 4% > \$50,000,000	Nolice Level 0% Notice Level
1. Engineering, Design and Construction (ED&C) Plan (7) Variable Rate 2. Contingency (8) 3. Insurance (9)	\$1,000,000 8% <= \$500,000 10% 1.5% 3.0%	<= \$25,000,000 6% <= \$5,000,000 8% of labor costs of the O&M costs If	<= <= \$50,000,000	> \$25,000,000 4% > \$50,000,000	Nolice Level 0% Notice Level
Engineering, Design and Construction (ED&C) Plan (7) Variable Rate Contingency (8) Variable Rate A. Bond (10) Contractor Profit (11)	\$1,000,000 8% <= \$500,000 10% 1.5% 3.0%	<= \$25,000,000 6% <= \$5,000,000 8% of labor costs	<= <= \$50,000,000 6%	> \$25,000,000 4% > \$50,000,000	Nolice Level 0% Notice Level
1. Engineering, Design and Construction (ED&C) Plan (7) Variable Rate 2. Contingency (8) 3. Insurance (9) 4. Bond (10) 5. Contractor Profit (11) 6. Contract Administration (12)	\$1,000,000 8% <= \$500,000 10% 1.5% 3.0% 10%	<= \$25,000,000 6% 6% 55,000,000 8% of labor costs of the O&M costs of the O&M costs c= 0 (the O&M costs) c= 0 (the O&M costs)	<= \$50,000,000 6% C&M costs are >\$100,000	> \$25,000,000 4% \$50,000,000 4%	Nolice Level 0% Notice Level
Variable Rate 2. Contingency (8) 3. Insurance (9) 4. Bond (10) 5. Contractor Profit (11)	\$1,000,000 8% <* \$500,000 10% 1.5% 3.0% 10% <=	<= \$25,000,000 6% 6% 55,000,000 8% of labor costs of the 0&M costs of the 0&M costs ca	<= \$50,000,000 6% C&M costs are >\$100,000	> \$25,000,000 4% > \$50,000,000 6%	Nolice Level 0% Notice Level

RECLAMATION COST ESTIMATION SUMMARY SHEET FOOTNOTES

Indiract Costs

CECENTAR ID/ 0003 EXTIMATION Summary SHEET FOULDES 1. Federal construction construction constructs and the average rates for contracts over \$2,000. Wage rate estimates may include base pay, payroll loading, everthead and profit. To avoid double counting of any of the identified administrative costs the operator must itemize the components of their labor cost estimates or provide BLM with a signed statement, under penalty of USC 1001, that identifies what specific administrative costs are included in the quoted hourly rate.

2. The reclamation cost estimate must include the estimated plugging cost of at least one drill hole for each active drill ng in the project area. Where the submitted Notice or approved Plan of Operations calls for drill holes to be plugged, but doesn't specifically require the drill holes be plugged before the drill ng has been moved from the drill pad, the reclamation cost estimate must include the plugging cost for those drill holes. For all drill holes and wells scheduled to be infl an area where the drilling is to occur, and the cost of the post-mining reclamation is included in the reclamation cost estimate. Where the approved Plan of Operations proposes immediate mining through an area where the drilling is to occur, and the cost of the post-mining reclamation is included in the reclamation cost estimate, the cost estimate does not need to include the plugging costs for those drill holes.

active the program costs for trave arm notes.
3. Miscellaneous items should be itemized on accompanying worksheets.
4. Fluid management should be calculated only when minoral processing activities are involved. Fluid management represents the costs of maintaining proper fluid management to prevent overflow of solution ponds through premature cessation or abandonment of operations. Calculate a minimum six month direct cost estimate which includes power, supplies, equipment, labor and maintenance.

5. Handling of hazardous materials includes the cost of decontaminating, noutralizing, disposing, treating and/or isolating all hazardous materials used, produced, or stored on the site.

6. Any mitigation measures required in the Plan of Operations must be included in the reclamation cost estimate. Mitigation may include measures to avoid, minimize, rectify and reduce or esiminate the impact, or compensate for the impact.

7. Engineering, design and construction (ED&C) plans are often necessary to provide details on the reclamation needed to contract for the required work. To estimate the cost to develop an ED&C plan use 4-8% of the O&M cost. Calculate the ED&C cost as a parcentage of the O&M cost as follows: up to and including \$t million, use \$%; over \$1 million to \$25 million, use 6%; and over \$25 million, use 4%. Includent of a ine item for the development of an ED&C plan may not be necessary for small operations, such as notice-level exploration. With small, uncomplicated reclamation efforts contracting may be able to proceed without developing an ED&C plan. (ED&C is automaticatly eliminated if "Notice" is selected on the Property Information Sheet]

8. A contingency cost is included in the reclamation cost estimation to cover unforeseen cost elements. Calculate the contingency cost as a percentage of the O&M cost as follows: up to and including \$500,000, use 10%; over \$500,000 to \$5 million, use 8%; over \$5 million to \$50 million, use 6%; and greater than \$50 million, use 4%. As with the ED&C cost, inclusion of a contingency cost may not be necessary for small operations, such as notice-level exploration.

9. Insurance premiums are calculated at 1.5% of the total labor costs. Enter the premium amount if liability insurance is not included in the itemized unit costs.

t0. Federal construction contracts exceeding \$100,000 require both a performance and a payment bond (Miller Act, 40 USC 270et seq.). Each bond premium is figured at 1.5% of the O&M cost. Enfort the sum of both premium costs on this line.

t1. For Federal construction contracts, use 10% of estimated O&M cost for the contractor's profit.

For some contract administration cost, use 6 to 10% of the operational and maintenance (O&M) cost. Calculate the contract administration cost as a percentage of the OAM cost as follows: up to and including \$1 million, use 10%; over \$1 million to \$25 million, use 8%; and greater than \$25 million use 6%.

13. BLM's indirect cost rate is 21% of BLM's contract administration costs.

Bond Calculation Exploration

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Project Name: Mount Hope Drilling- Notice or Exploration Date of Submittal: December 15, 2005 File Name: drill holes_121506_1_1_1.xls Model Version: Version 1.1.1 (updated November 9, 2006) Cost Data: Standardized Data Cost Data File: cost_data-std-nv2006.xls

	Exploration - Cost Summary				
L					
		Labor	Equipment	Materiais	Totals
	Hole Abandonment Costs	\$2.568	\$4.729	714 F2	\$11 144
	Trench Backfißing Costs				50
	Subtotal Earthworks	\$2.568	\$4.729	53.847	211 122
	Trench Revegetation Costs				50
	Subtotal Revegetation	0\$	20	20	05
	TOTALS	\$2,568	\$4,729	\$3,847	\$11.744

	Direct input Pull Down Setection Alternate input Locked Cell - Formula or Reference	
Color Coda Key	User Input - Pufi Down List Ber Input - Pufi Down List Program Constant (can overnide) Program Calculated Value	

20.0 ft	50.0 ft
Exploration hole surface seal thickness:	Minimum seal above groundwater table:

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Exploration Drillhole Abandonment - User Input	
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Total Max Holes Average Depth to Hole Description Hole Type Number Open at One Casing to Depth to Prug 1 Initif Remove Hole(1) Water Method Nathod 2 Confermation Rotating 6 14 1 50 2,000 200 Grout Only 3 Obtained 8 5 7 50 2,000 200 Grout Only					-	Hole Plugging				
Hole Type Diameter Number Open at One Casing to Depth of Depth of Refect) in (reflect) in ff not Nature Referance 8 7.4 f 50 2.000 200 Referance 8 7 50 2.000 200 200					Total	Max Holes	ſ	Average		Hole
Hole Type Dlameter of Holes Time Remove Hole(1) Water (select) in (1 Holes) (1					Number	Open at One	Casing to	Depth of	Depth to	Plua
iii iii 10 10 10 10 10 10 10 10 10 10 10 10 10		Description	Hole Type	Diameter	of Holes	Time	Remove	Hole(1)	Water	Method
8 74 5 50 2,00 200 200 1 3,7 8 7 50 7,00 200 <td< th=""><th></th><th></th><th>(select)</th><th>.<u>e</u></th><th></th><th></th><th>ŧ</th><th>ft bos</th><th>ft hos</th><th>(select)</th></td<>			(select)	. <u>e</u>			ŧ	ft bos	ft hos	(select)
C 3.71 8 7 50 1,000 200 0 0 8 5 7 80 2.000 200 0 0	-	Intit	Rotary		7	-	95	3 000	Sec.	
3 Oriented Core 8 3 7 5 50 2.000 200 Correction	2	Condemnation	Revense Circ	3.78	-		50	1,000	200	Grout Only
	3	Criented	Core		5	-	50	2.000	992	Grout Only

Notes: 1 If core holes are pre-drilled, use length of hole below pre-drilled length

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		TR	rench Parameters	ers			Backfill			Revenetation	
Description (required)	Trench Length	Trench Depth n	Trench Bottom Width	Trench Sidestope Angle degrees	Additional Hrs for Walk-in ⁽¹⁾	Backfilt Material (select)	Cut Material Type (setect)	Backfilling Fleet (selact)	Seed Mix (releat)	Mulch	Fertilizer
								(Shawar)	Inputer	(assect)	(select)
2											
		ļ									

1. Include one-way hours necessary to walk equipment in from drop-off point to work area

Exploration

12/15/2006 Capitals © 2004 - 2014 V. Parakay, Ali Napa Rausiva **Bond Calculation** Exploration

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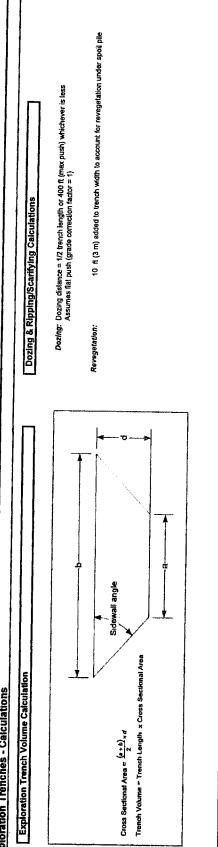
Project Name: Mount Hope Drilling- Notice or Exploration Date of Submittal: December 15, 2006 File Name: drill holes_121506_1_1_1.xis Model Version: Version 1.1.1 (updated November 9, 2006) Cost Data: Standardized Data Cost Data File: cost_data-std-nv2006.xis Cost Data File: cost_data-std-nv2006.xis

				ſ									
		Hole	Total	Total	Total	Total Drillhole	Casing Removal	Casing		 i			
:	Volifoot of	Plugging	Grout	Cuttings	Top Seal	Abandon.	Lahor	removal Ferringer	buidding	Plugging	Plugging	Top Seal	
Description	depth fi3	Material ⁽¹⁾	Volume (2)	Volume	Volume (3.4)	Houns ^(6,7)	Cost (5)	Cost	Cost	Equipment	Material	Material	Total
4 [table]			5	5	5	91C	••	-			5.	1	Cost
	0.35	Grout	32.25		0.46				·	,	~	•	~
2 Condemnation	800	- Dist	1.00		2	7.0	8/8	\$193	\$1,001	51.7821	\$1 774	5	
2 Oriented		Innip	2010		0.04	3.1	£70	6102				77	\$4,812
	0.35	Grout	32.25		0.15			000	8254	\$586	\$202	\$11	£4 ADD
			20 4.7			7.0	5/9	\$193	\$1,001	\$1.782	51 774	643	
Notae:					0.36	19,5	\$237	56791	23 114	1000			7/0'66
.colori									100144	1001 44	109/124	1263	\$11.144

Notes:

Assumes grout backfill from bottom of hole to 50° (15.24m) above static water level, up to distance from top of hole as set above.
 Assumes 25% bass to formation for grout backfill
 Arsumes 25% hole by methods is used, survense provident above static water level, up to distance from top of hole as set above.
 Assumes 10° (3 m) of hole is plugged with camene privated provident above flagor or cament. Not available option for Nevada projects
 Assumes that a) cashing is not camented entire length, b) does not include tamporary surface casing
 Assumes that a) cashing is not camented entire length, b) does not include tamporary surface casing
 Assumes that a) cashing is not camented entire length, b) does not include tamporary surface casing
 Assumes that a) cashing is not camented entire length, b) does not include tamporary surface casing
 Assumes that a) cashing is not camented entire length, b) does not include tamporary surface casing
 Assumes that a) cashing is not camented entire length, b) does not include tamporary surface to be about to be for abandomment (excluding move-to and casing
 Assumes that a) cashing is not camented entire length, b) does not include tamporary surface
 Assumes that a) cashing is not camented entire length, b) does not include tamporary surface
 Assumes that a) cashing is not camented entire length, b) does not include to the abandomment (excluding move-to and casing
 Assumes that and the for abandomment (excluding move-to and casing
 Assumes that and hours per hole for setup & lear-down and moving between holes (see Productivy Sheet) per childes not time of a required, labor caew only if cuttings backfil only)





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Exploration

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Project Name: Mount Hope Drilling- Notice or Exploration Date of Submittal: December 15, 2005 Fab Name: drill holes_121606_1_1_1.xis Model Verston: Version 1.1.1 (updated November 9, 2006) Cost Data: Standardized Data Cost Data File: cost date-stid-nv2006_xis Exploration Roads & Pads - Cost Summary

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		Labor	Eauloment	Materiate	Tatale
	Grading Costs	L			
	Court Discontine of the second s			N A	
				AN	20
	Propriet Lots	+195	\$ 194	NA	\$1.00B
	Subtotal Earthworks	\$1.63	5194		64 MB
	Revegetation Cost	3166	3140	1000	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
	TOTALS	3960	100		21 64
					A I J RAN
olor	Celor Code Key				

	Direct huber	Pull Down Salaction	Atternate Input	Locked Cell - Formula or Reference
or Code Key	User Input - Direct Input	User Input - Puti Down List	Program Constant (can override)	Program Calculated Value

Maximum grade allowed for dozer: 10.01%

Original slope cutoff to include extra sump volume; 30.0 %

Exploration Roads & Pads - User Input			You must fill in ALL green cells and relevant blue cells in this section for each must	ALL green ci	alls and releva	mt blue cells	in this section	for each ma						
Facility Description	ſ													-
tranditional firme -						Physical						User Overrides	rentdes	
Description (required)	ID Code	Underlying Ground Stope	Ungraded Stope	Cut Stope	Road + Orill Pari Length	Road	Number of Dills Pada	Individual Sump Volvine		52	3lope Replacement	Regrade Volume (If calculated	Disturbed Area (If calculated	1
1 Novy 448 made and 461-		A grade	H:1V	degrees	æ	£		5	-	1	-	CY CY	larannere arrea	-
2 Riew drift road and 10 pets		280	2	9	2,090	7	10	22	8	120	100%	Ī		
			2	5	2.010	ž	10	22	80	120	100%			

Slope from Roed to Stockpile % grade

Growth Media Media

Growth Media Distance to Growth Media Stockydia

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All Physicial parameters must be tryoti aven if manual overlifte for volume or ana are taxed.
 Bump volume, will be applied to all roads on stopes less than show above pred than shown above ped width (i.e. cut volume) about be adequate to account for sump volume.

		You must fill	You must fill in ALL green cells and relevant blue cells in this section for each road	ells and releva	ant blue cells i	In this section	n for each roe	~				
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										in the second second		
Description	Berrada	Internation Inc.	Additional	Additional		lacement	Additional					
			Buunnunna		EVON	dupment					Trad Advad	
(bacenbas)	Material	a i	Equipment Fleet	tor Walkin "	Material Type	Fleet	ter Walk-In ⁽¹⁾		Mutch	FartUzar	Rindro?	Binntno Eland
		(select)	(118965)	(select)	(trefect)	(Indect)	(select)	(select)	(select)	(malact)	(asiaci)	(relard)
I NWW GIVI FOURS and 10 pads		La - brolon	Sm Excertion					ļ				
2 Maw drift road and 10 pads	-	S. hunter	Can Eventuation				Ī				Yes	Med Dozer
				-			•	MIX 2	1			Mad Dense

Include <u>one way</u> hours necessary to walk equipment in from drop-off point to work ares

Expl. Roads & Pads

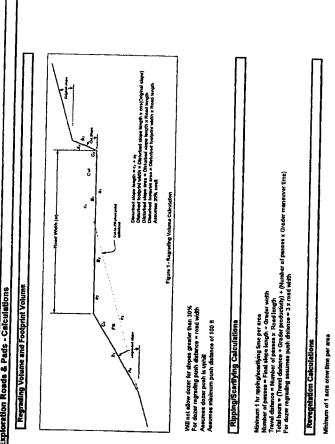
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Project Name: Mount Hope Drilling- Notice or Exploration Date of Submittat: December 16, 2006 File Name: drill holes, 121505, 1, 1, 1, 145 Modet Version: Version 1,1,1 (updated November 9, 2006) Cost Data: Standardtood Data Cost Data: File: cost data-stid-av2006, de Exploration Roads & Pads - Calculations



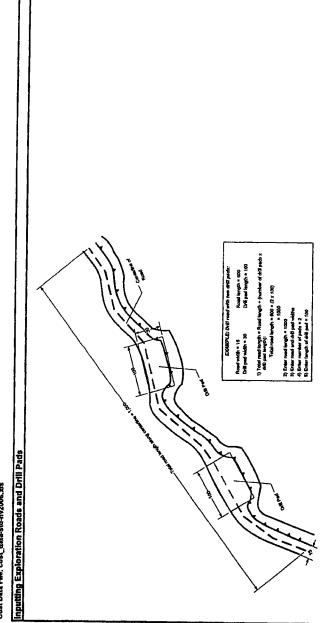
Expl. Rouds & Pads

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Project Name: Mount Hope Drilling- Notice or Exploration Date of Submittal: December 15, 2006 File Name: drill hobes, 121,506 1, 1,145 Model Versein: Version 1,11 (lupdated November 9, 2006) Cost Data: Standardbed Data Cost Data File: cost_data-std-nr2006.xts



Expl. Roads & Pads

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12/15/2006

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Project Name: Mount Hope Drilling-Notice or Exploration Date of Submittal: December 16, 2006 File Name: drifl holes, 121606, 1, 1, 1, 15 Model Version I, 11 (updated November 9, 2006) Cost Data: Slandardized Data Cost Data: Cost data-atd-nv2006.xis Exploration Roads & Pade - Regracting Costs

Description (Regularie)	Totat Road Length	Total Drill Pael Length	Regrading Volume cy	Recontouring	Equipment Productivity Svin	Total Equipment Hours (1)	Tatel Cost	Total Equipment Cost	Total Regrading Cost
New onu roads and 10 pads	068	1,200		ſ			•	-	-
	890	1,200							
	1,780	2,460			ſ	T	Ī		T

(1) Includes walkin time based on distance and travel speed (ace Productivity sheet for speeds) Exploration Roads & Pads - Growth Media Costs

1.442 Methodisal Types (Methodial Types) (Methodial Types) (Methodial Types) (Methodial Types) (Methodial Types)	Description Description (required) (diff med. and 10 puts	Growth Kiedha Voltume cy	Growth Media Replacement Fleet	Fleet Producth/ty LCV/hr Manerial Typel	Number of Trucks/ Scrapers Material Typed	Total Fiset Hours Katartal Tynes	• Cost	Total Equipment Cost	Total Growth Madia Cost \$	
	Star of your	342	Anterial Type	Material Type!	Material Typell	fatterial Type			T	
	Ŀ	Lan's								

Surface Area acres	Rupping Hours hrs	Ripping Equipment Cost S	Ripping Costs Costs	Total Ripping Costs	Ravegelation Labor Cost	Revegetation Equipment Cost	Ravgetation Material Cost	Total Revergetation Cost
ļ					,	~	•	~
	-	2407	\$97	4504	583	\$70	1013	1460
0	12	24071	26\$	\$504	19	\$7N	1013	
20	3.4	\$191	\$194	\$1.008	1166	5140	2025	
							4144	71.84
1 2 2 2 2 2 2 2 2			Rupping Hours han 1.7 1.7 3.4	Ripping Ripping F Ripping Ripping Carly Nours Carl In 5 1.7 \$407 1.7 \$407 3.4 \$407 3.4 \$407	Repains Repains Repains Repains Repains Labor Nours Cast Labor Nours Sa Sa In S Sa In Sa Sa	Repairs Repairs Repairs Yotal R Ripping Repairs Repairs Yotal R Nours Cost Labor Repairs R Nours Cost Labor Labor Repairs R Nours Cost Labor Labor Labor S </th <th>Repains Repains Repains Repains Total Ravestulian I Roping Equinant Labor Ripping Labor Labor</th> <th>Repairs Repairs Repairs Repairs Revealed in the constraint of the</th>	Repains Repains Repains Repains Total Ravestulian I Roping Equinant Labor Ripping Labor Labor	Repairs Repairs Repairs Repairs Revealed in the constraint of the

Expl. Roads & Pade

Page 10 of 45

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Bond Calculation Monitoring

Project Name: Mount Hope Drilling- Notice or Exploration Date of Submittal: December 15, 2006 File Name: drill holes_121506_1_1_1.xls Model Version: Version 1.1.1 (updated November 9, 2006) Cost Data: Standardized Data Cost Data File: cost_data-std-nv2006.xls

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Reclamation Monitoring & Maintenanc	e - Cost S	ummary		
	Labor	Equipment	Materials/ Laboratory	Totais
Revegetation Maintenance	\$17	\$14	\$61	\$92
Reclamation Monitoring	\$1,944	\$80		\$2,02
Subtotal Reclamation Monitoring	\$1,961	\$94	\$61	\$2,110
Water Quality Monitoring				
TOTAL MONITORING	\$1,961	\$94	\$61	\$2,116

Description	Total Revegetation Surface Area ⁽¹⁾ acres	% Area Requiring Reseeding	Seed Mix (select)	Area Requiring Reseeding acres	Seed S/acres	Labor \$/acres	Equipment \$/acres	Totals
Revegetation Maintenance	2.20	10%	Mix 2	0.22	\$275.00	\$75.50	\$64.00	\$
Labor					\$213.00	\$15.50	364.00	
Equipment			†	†				
Materials				1				\$
Cost/Acre								\$
Subtotal							······	\$414. \$
Reclamation Monitoring	Hrs/Day	Doug@doc-	Number of			·····		
Description	Hrs/Day	Days/Year	Years	Rate				
Field Work				\$/hr				
							l_	
ield Geologist/Engineer				\$68		I		
ield Geologist/Engineer tange Scientist	8	1	3		l	I		\$1,94
ield Geologist/Engineer Lange Scientist Reporting	8	1	3	\$68 \$81	l			\$1,94
ield Geologist/Engineer tange Scientist Reporting ield Geologist/Engineer	8	1	3	\$68 \$81 \$68				\$1,94
ield Geologist/Engineer tange Scientist Reporting ield Geologist/Engineer ange Scientist	8	1	3	\$68 \$81				
ield Geologist/Engineer tange Scientist Reporting ield Geologist/Engineer tange Scientist Subtotal	8	1	3	\$68 \$81 \$68				
Field Work Field Geologist/Engineer Tange Scientist Reporting Field Geologist/Engineer Tange Scientist Subtotal Fravel	8 Hrs/Trip hr	1 Trips/Year	3 Years	\$66 \$81 \$68 \$68 \$81 Truck Cost				······
ield Geologist/Engineer tange Scientist Reporting ield Geologist/Engineer ange Scientist Subtotal ravel	Hrs/Trip			\$68 \$81 \$68 \$81 Truck Cost \$/hr				\$1,94
ield Geologist/Engineer Range Scientist Reporting ield Geologist/Engineer Range Scientist Subtotal	Hrs/Trip hr	Trips/Year	Years	\$66 \$81 \$68 \$68 \$81 Truck Cost				\$1,94 \$1,94 \$1,94
ield Geologist/Engineer tange Scientist Reporting ield Geologist/Engineer ange Scientist Subtotal ravel	Hrs/Trip hr	Trips/Year	Years	\$68 \$81 \$68 \$81 Truck Cost \$/hr				\$1,94
ield Geologist/Engineer ange Scientist Reporting ield Geologist/Engineer ange Scientist Subtotal ravel	Hrs/Trip hr	Trips/Year	Years	\$68 \$81 \$68 \$81 Truck Cost \$/hr			on Monitoring	\$1,94

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Bond Calculation Monitoring

Project Name: Mount Hope Drilling- Notice or Exploration Date of Submittal: December 15, 2006 File Name: drill holes_121506_1_1_1.xls Model Version: Version 1.1.1 (updated November 9, 2006) Cost Data: Standardized Data Cost Data File: cost_data-std-nv2006.xls

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Description No. of staff Hrs/Day Days/event Events/Year No. Years y eld Tech/Sampler	iours/ lar Rate \$/hr	Cost
Ckup Truck Imp (purchased) Imp (purchased) Imp (purchased) <tr< th=""><th></th><th>Cost</th></tr<>		Cost
Jump (purchased) Jater and Rock Sample Analysis Samples Events/Year No. Years Analysis Cost Supplies Lab # </td <td></td> <td></td>		
Vater and Rock Sample Analysis Description Samples # Events/Year No. Years Analysis Cost \$/sample Supplies \$/sample Lab #	1 1	
Description Samples # Events/Year No. Years Analysis Cost \$/sample Supplies Lab		
	Subtotal Field Work	
Description Samples # Events/Year No. Years Analysis Cost \$/sample Supplies Lab		
	Cost Materiai Cost	Cost \$
		······
	otal Sample Analysis	
eporung		
Description Hrs/Event Rate Events/Year year No Years		
Description Hrs/Event Rate Events/Year year No. Years		Cost
eld Geologist/Engineer		\$

Notes

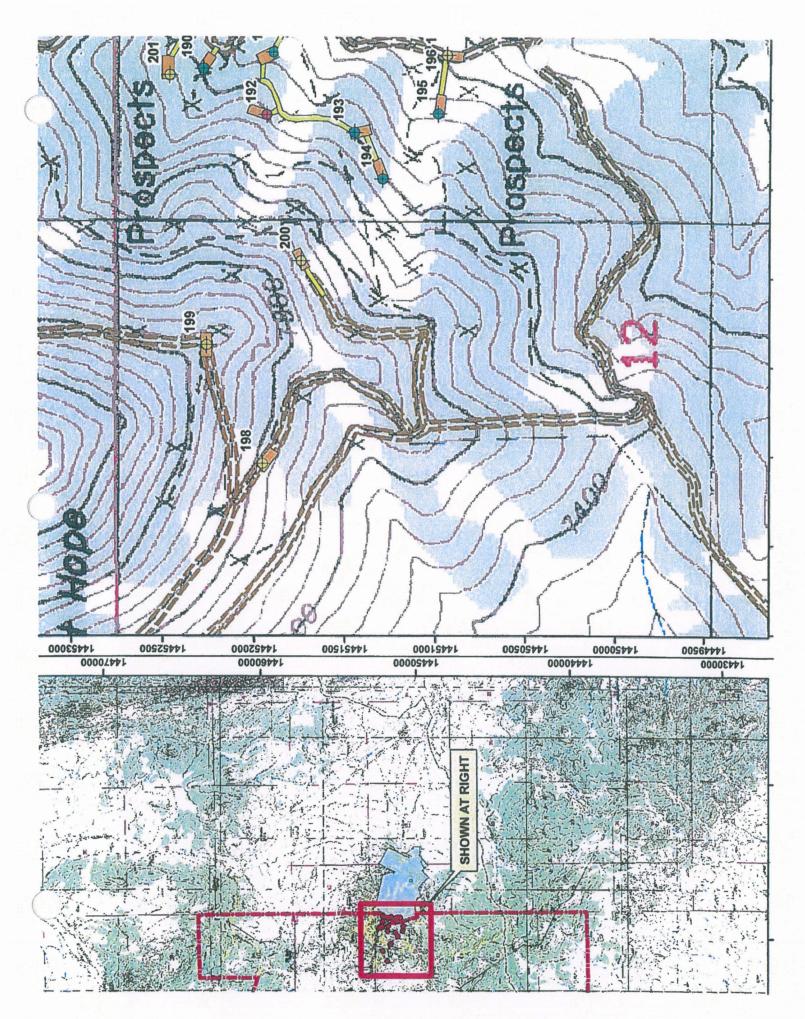
Total Water Quality Monitoring

Bond Calculation Constr. Mgmt

Project Name: Mount Hope Drilling- Notice or Exploration Date of Submittal: December 15, 2006 File Name: drill holes_121506_1_1_1.xls Model Version: Version 1.1.1 (updated November 9, 2006) Cost Data: Standardized Data Cost Data File: cost_data-std-nv2006.xis

Construction Management & Road	Maintenand	e - Cost Sun	mary			
	Labor	Equipment	Materials	Totais		
Construction Management	Construction Management I					
Construction Support		SO		\$625		
Road Maintenance	\$0	\$0				
TOTAL CONSTRUCTION MANAGEMENT	\$568	\$57		\$625		

Construction Managen	nent Staff					بيدرو المتشفيلية بالمكرز الاعترار والمستخلفة	
Description	Duration	Hours/ Month	Number of Supervisors	Supervisor Rate	Labor Cost	Equipment Cost ⁽¹⁾	Totals
Active Reclamation	me.	hr.		\$/inr	S	\$	\$
Monitoring & Maintenance	1.00	8	1	\$71	\$568	\$57	\$6
Total Sta							
rour ou				L	\$568	\$57	\$6
Construction Managem	ent Support						
	T	Number of	1	Rental	Generator	Equipment	
Description	Duration	Units		Rate	Cost	Cost ⁽¹⁾	Totals
	mo.		1	\$/mo	\$/mo	\$	s
emporary Office Rental				\$167	1		
Temporary Toilets				\$162			-
Total Suppor	t						
	: Office rental assur	mes only 1 general	or required for ever	y 4 trailers	Total Constructi	on Management	\$6
Notes Road Maintenance Description	: Office rental assur			Hours/	Labor	Equipment	\$6
Road Maintenance		Number	Duration	Hours/ Month	Labor Cost	Equipment Cost	Totals
Road Maintenance	Fieet Size			Hours/	Labor	Equipment	
Road Maintenance Description Active Reclamation	Fieet Size		Duration	Hours/ Month	Labor Cost	Equipment Cost	Totals
Road Maintenance Description Active Reclamation Vater Truck	Fieet Size		Duration	Hours/ Month	Labor Cost	Equipment Cost	Totals
Road Maintenance Description Active Reclamation Vater Truck Grader	Fleet Size (select)		Duration	Hours/ Month	Labor Cost	Equipment Cost	Totals
Road Maintenance Description Active Reclamation Vater Truck Grader Monitoring & Maintenan Vater Truck	Fleet Size (select)		Duration	Hours/ Month	Labor Cost	Equipment Cost	Totals
Road Maintenance Description Active Reclamation Vater Truck Grader Monitoring & Maintenan Vater Truck	Fieet Size (select) Ce		Duration	Hours/ Month	Labor Cost	Equipment Cost	Totals
Road Maintenance Description Active Reclamation Vater Truck Grader Monitoring & Maintenan Vater Truck Grader	Fieet Size (select) Ce Galions/		Duration	Hours/ Month	Labor Cost	Equipment Cost	Totals
Road Maintenance Description Active Reclamation Vater Truck Grader Monitoring & Maintenan Vater Truck	Fieet Size (select) Ce	Number	Duration	Hours/ Month hr.	Labor Cost	Equipment Cost	Totals \$
Road Maintenance Description Active Reclamation Vater Truck Frader Monitoring & Maintenan Vater Truck Frader Description	Fieet Size (select) Ce Galions/	Number	Duration mo.	Hours/ Month hr. Cost/	Labor Cost	Equipment Cost	Totals S Totals
Road Maintenance Description Active Reclamation Vater Truck rader Monitoring & Maintenan Vater Truck rader Description Vater Fees	Fleet Size (select)	Number	Duration mo.	Hours/ Month hr. Cost/ Gallon	Labor Cost	Equipment Cost	Totals \$
Road Maintenance Description Active Reclamation Vater Truck Frader Monitoring & Maintenan Vater Truck Frader Description Vater Fees	Fleet Size (select)	Number	Duration mo.	Hours/ Month hr. Cost/ Gallon	Labor Cost	Equipment Cost	Totals S Totals
Road Maintenance Description Active Reclamation Vater Truck Grader Monitoring & Maintenan Vater Truck Grader	Fieet Size (select) Ce Galfons/ Day (select)	Number	Duration mo.	Hours/ Month hr. Cost/ Gallon	Labor Cost \$	Equipment Cost \$	Totais \$ Totais
Road Maintenance Description Active Reclamation Vater Truck Frader Monitoring & Maintenan Vater Truck Frader Description Vater Fees Vater Fees	Fieet Size (select) Ce Galfons/ Day (select)	Number	Duration mo.	Hours/ Month hr. Cost/ Gallon	Labor Cost	Equipment Cost	Totals \$ Totals
Road Maintenance Description Active Reclamation Vater Truck Srader Monitoring & Maintenan Vater Truck Brader Description Vater Fees Vater Fees Total Project Maintenance	Fieet Size (select) Ce Galfons/ Day (select)	Number Days/ Month	Duration mo. Duration mo.	Hours/ Month hr. Cost/ Gallon	Labor Cost \$	Equipment Cost \$	Totals S Totals



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Cost Estimate

Unstring Mount Hope Eart/Oncention, David Exploration FX and Machine Exploration FX and Machine FX and Machine <th>June 26, 2007</th> <th>SR</th> <th>SRCE-based Reclamation Cost Model With Calculators</th> <th>t Model With</th> <th>Calculaton</th> <th></th> <th></th> <th></th> <th></th>	June 26, 2007	SR	SRCE-based Reclamation Cost Model With Calculators	t Model With	Calculaton				
Mumber Recontron under control and the submert Cost and the submert Cost under cost linear Fool Feat Recontrol Cost 800 8			For Notice-Level	Exploration	ADDIN 24				FY 2007 Model
Feat Control Labor Cost Manomerie Equipment Materials Cost Linear Fool 801 Recontouring Cost < 20;4, 801 \$203 \$311 \$313 \$300 \$324 801 Recontouring Cost < 20;4, 813 \$327 \$324 \$300 \$324 \$324 6 Recontouring Cost < 20;5, 813 \$310 \$310 \$323 \$000 \$246,00 \$323 6 Recontouring Cost \$354 \$3100 \$323,00 \$33.00 \$33.00 \$33.00 \$33.00 0 Rependenting Cost \$355 \$34,00 \$32.0 \$30.00 \$33.30 \$33.00 \$33.30 0 Rependenting Cost \$30 \$364,00 \$30.3 \$30.00 \$33.30 0 Recontouring Cost \$30 \$34.40 \$30.00 \$33.30 10 Recontouring Cost \$31.00 \$31.00 \$33.30 \$34.40 2 Recontouring Cost \$30.3 \$30.25 \$30.24 \$30.25 \$30.04 10 <th>Linear Feet of Road</th> <th>Linear</th> <th>ב בארנטהא ווטא, וטאחט שבאבז</th> <th>CAL MINES, INC</th> <th></th> <th></th> <th>E U83120 AM</th> <th>ENUMEN I</th> <th></th>	Linear Feet of Road	Linear	ב בארנטהא ווטא, וטאחט שבאבז	CAL MINES, INC			E U83120 AM	ENUMEN I	
660 Recontauring Cost < 20%, \$20 \$201 \$501 \$500 \$224 8011 Recontauring Cost < 20%, \$223	On a Side Slope	Feet		Labor Cost	Manpower	Equipment	Materials	Cost/Linear Foot	Road Reclamation
801 Recontouring Cast > 30% \$2.27 \$0.28 \$2.35 \$0.00 \$2.64 \$0.00 \$2.64 \$0.00 \$2.64 \$0.00 \$2.64 \$0.00 \$2.64 \$0.00 \$2.64 \$0.00 \$2.66 \$0.00 \$2.66 \$0.00 \$2.60 \$2.65 \$0.00 \$2.66 \$0.00 \$2.60 \$2.66 \$0.00 \$2.66 \$2.66 \$2.66 \$2.66<	<30%	988	Recontouring Cost <30%	\$90	\$0.11	\$0.13	\$0.00	\$0.24	\$205
Number Recomburing Cost \$272 \$34,000 \$42,000 \$75,610 \$75,610 6 Recomburing Cost \$545 \$710,000 \$12,000 \$246,000 \$75,610 0 Reporting Cost \$545 \$710,000 \$13,700 \$246,000 \$75,610 0 Reporting Cost \$505 \$710,000 \$13,700 \$200,000 \$33,300 0 Reporting Cost \$203 \$710,000 \$246,000 \$33,300 0 Reporting Cost \$200 \$10,000 <t< td=""><td>>30%</td><td>801</td><td>Recontouring Cost >30%</td><td>\$227</td><td>\$0.28</td><td>\$0,36</td><td>\$0.00</td><td>\$0.64</td><td>\$514</td></t<>	>30%	801	Recontouring Cost >30%	\$227	\$0.28	\$0,36	\$0.00	\$0.64	\$514
Number Recontouring Cast 23/2 34/0 34/2 Cost asech 37/6 34/6 Cost asech 37/6 34/6 Cost asech 37/6 34/6 27/2 34/6 30/0 37/6 34/6 36/6 37/6 37/6 34/6 36/6 37/6 36/6 37/6 36/6 37/6 36/6 37/6 36/6 37/6 36/6 37/6 36/6 37/6 36/6 37/6 36/6 37/6 36/6 37/6 36/6								L	Pad& Sumo
6 Recontouring Cast \$272 \$34,00 \$52,800 \$58,600 \$58,600 <t< td=""><td>Drill Sites and Sumps</td><td>Number</td><td></td><td></td><td>Manpower</td><td>Equipment</td><td>Materials</td><td>Cost each</td><td>Reclamation</td></t<>	Drill Sites and Sumps	Number			Manpower	Equipment	Materials	Cost each	Reclamation
5 Recontouring Costi \$\$46 \$109.00 \$\$13.70 \$500 \$246.00 0 Repring Costi \$30 \$30.00 \$30.00 \$30.56 0 Repring Costi \$30 \$30.00 \$30.00 \$30.56 0 Repring Costi \$30 \$0.00 \$30.50 \$30.66 0 Repring Costi \$30 \$30.11 \$000 \$30.56 0 Repring Costi \$30 \$0.00 \$30.56 \$30.66 2.12 Revegetation Cost \$30 \$30.14 \$000-000 \$30.66 2.12 Revegetation Cost \$30 \$30.40 \$37.50 \$30.44 \$30.56 2.12 Revegetation Cost \$30 \$30.40 \$37.50 \$30.46 \$30.66 \$30.66 2.12 Revegetation Cost \$10 \$37.52 \$30.48 \$30.75 \$30.46 \$30.75 \$30.76 2.10 Molbilization Cost \$0 \$37.52 \$30.48 \$37.75 \$30.40 \$37.75 \$30.	Drill Sites < 30% slopes	æ	Recontouring Cost	\$272	\$34.00	S42.80	S 0.00	\$76.80	\$614
0 Repring Cost 50 57.00 55.50 55.00 50.00 533.30 Reservicuring Cost 50 56.60 53.50 55.60 56.60 53.30 0 Repring Cost 50 56.60 53.50 55.60 53.30 51.71 50.00 53.30 0 Repring Cost 50 30.33 51.71 50.00 53.30 0 Repring Cost 50 30.33 51.71 50.00 53.30 2.12 Revegetation Cost 50 37.50 36.40 50.00 53.30 2.12 Revegetation Cost 50 37.52 380.46 50.66 50.66 2.13 Revegetation Cost 50 37.52 380.46 50.70 50.710 816 Nobilization Cost-Weit 50.67 37.75 380.46 50.70 50.70 817 S17 S17 S1.77 50.86 50.70 50.70 50.710 816 Pugging Cost S1.77 <td>Driti Sites > 30% slopes</td> <td></td> <td>Recontouring Cast</td> <td>\$545</td> <td>\$109.00</td> <td>\$137.00</td> <td>20.00</td> <td>\$246 00</td> <td>\$1 230</td>	Driti Sites > 30% slopes		Recontouring Cast	\$545	\$109.00	\$137.00	20.00	\$246 00	\$1 230
B Recomburing Cast \$256 \$46.0 \$30.0 \$30.0 0 Reporting Cast \$26 \$0.04 \$0.05 \$0.06 \$0.06 0 Ripping Cast \$0 \$175.00 \$264 \$0.05 \$30.06 0 Rependation Cost \$0 \$75.50 \$30.04 \$30.06 \$30.06 0 Rependation Cost \$100 \$30.05 \$30.05 \$30.06 \$30.06 0 Revegetation Cost \$100 \$30.04 \$30.05 \$30.06 \$30.06 \$30.06 0 Mobilization Cost \$00 \$37.50 \$31.71 \$30.06 \$30.06 \$30.06 1 Mobilization Cost \$00 \$37.52 \$30.048 \$30.76 \$33.76	Drill Stres Cross Country	- -	Ripping Cost	50	\$7.00	\$3.50	50 OD	\$10.50	95
Control Mandozwer Equipment Materials Contributer Store	Sumu	ľ	Remotoriting Cost	C 705	676 OD	CAR AD	en nn	683 30	6000
Inter Fact Mannower Equipment Actionment Action Start Start <thstart< th=""> Start Start</thstart<>	~ ~ ~	,	NOO BUILDONN						
0 Recontouring Cost 50 51.71 50.00 \$2.84 0 Ripping Cost 50 50.04 50.05 50.06 50.06 2.12 Revegetation Cost 50 57.50 54.00 \$275.00 \$41.1 50.06 2.12 Revegetation Cost 500 \$75.50 54.00 \$275.00 \$414.50 Mandower \$60 \$75.50 \$54.00 \$275.00 \$50.61 \$50.61 Mobilization Cost-excention \$11 \$417 \$417 \$20.63 \$50.61 \$50.61 Flugging Cost-Wet \$50 \$75.52 \$30.43 \$50.75 \$53.61 \$50.65 \$10.61 Flugging Cost-Wet \$50 \$1.17 \$22 \$50.65 \$53.75 0 Publicgion Cost-Wet \$51.55 \$10.61 \$53.75 \$53.75 0 Fundment Mathematice \$50.65 \$50.65 \$53.75 \$53.75 0 Publicging Cost-Wet \$51.65 \$11.77 \$50.22 \$50.65		Linear Feet			Manpower	Equipment	Materials	Cost/Linear Foot	
D Ripping Cast \$0 \$0.04 \$0.02 \$0.00 \$0.06 2.12 Revegetation Cost \$15.50 \$4.00 \$275.00 \$4.14.50 2.12 Revegetation Cost \$17.50 \$5.4.00 \$275.00 \$3.06 2.12 Revegetation Cost \$17.57 \$380.48 \$4.00 \$275.00 \$3.06 2.12 Monification Cost-screentor \$417 \$417.27 \$489.83 \$3.07.6 \$4.00 2.175.05 \$3.01.20 \$275.00 \$3.06 \$0.00 \$5.06 2.17 Monification Cost-screentor \$417 \$417.27 \$489.83 \$3.78 5100 Pulggping Cost- Wei \$7.00 \$5.00 \$5.72 \$3.06.00 0 Pulting CostForce \$0.05 \$3.17 \$2.75 \$3.78 0 Pulting CostForce \$3.17 \$2.79 \$3.78 0 Pulting CostForce \$3.17 \$2.75 \$3.00 0 Pulting CostForce \$3.0	Trenches	0	Recontouring Cost	\$0	\$0.93	\$1.71	\$0.00	\$2.64	50
Op Acres Revergeration Cost 5160 \$7.5.50 Set 30	Cross Country Travel	•	Ripping Cost	\$0	\$0.04	\$ 0.02	\$0.00	\$0.06	\$0
Ope Acres Revegeration Cost 5160 \$75.50 \$64.00 \$275.00 \$314.50 2.12 Revegeration Cost-excervator \$417 Manbower Eduipment Mathemals \$304.10 0 Mobilization Cost-excervator \$417 \$41727 \$499.87 \$304.10 \$304.10 5100 Flugging Cost - Wet \$5.967 \$1.17 \$275.52 \$30.68 \$307.10 5100 Flugging Cost - Wet \$5.967 \$1.17 \$2.06 \$0.05 \$5.72 0 Puding Cost - Wet \$5.967 \$1.17 \$2.06 \$0.05 \$5.72 0 Puding Cost - Wet \$5.166 \$1.17 \$2.06 \$0.05 \$5.72 0 Puding Cost - Wet \$5.166 \$1.66 \$1.66 \$1.66 \$5.72 0 Puding Cost - Wet \$5.16 \$1.54 \$1.579.72 \$1.990.56 0.01 Old Old \$1.64 \$1.54.43 \$1.590.66 \$1.990.56 1.01 All Acres \$1.196.49 \$1.06 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>									
2.12 Revegetation Cost-excervation \$160 \$75.50 \$44.00 \$275.00 \$44.450 Mobilization Cost-excervation \$417 \$275.52 \$430.63 \$275.50 \$44.450 Mobilization Cost-excervation \$617 \$275.52 \$430.83 \$307.10 \$290.10 \$100 Plugging Cost - Wet \$5.967 \$417.27 \$439.83 \$307.10 \$100 Plugging Cost - Wet \$5.967 \$1.17 \$418.83 \$307.10 \$100 Plugging Cost - Wet \$5.967 \$1.17 \$418.83 \$30.75 \$100 Plugging Cost - Wet \$5.12 \$406 \$0.05 \$3.72 \$11.61 \$1.65 \$1.65 \$1.65 \$1.65 \$1.66 \$1.999.56 \$1.01 Mobilization Cost - Unv \$10.66 \$1.196.43 \$1.196.43 \$1.199.56 \$1.01 0.02 0.03 0.00 0.00 \$1.66.43 \$1.279.72 \$1.999.56 \$1.01 Mobilization Cost - Unv \$1.056.43 \$1.279.72 \$1.999.56 \$1.000		Slope Acres			Manpower	Eduipment	<u>Materials</u>	CostAcre	
Mobilization Cost-excevetor \$417 Manpower Equipment Mob-Hormob #Feet Mobilization Cost-excevetor \$0 \$275.52 \$380.46 \$556.00 #Feet Mobilization Cost-excevetor \$0 \$275.52 \$380.46 \$556.00 \$100 Plugging Cost - Wet \$5967 \$1.17 \$2.08 \$0.05 \$5.72 0 Plugging Cost - Div \$0 \$1.17 \$2.08 \$0.05 \$5.72 0 Plugging Cost - Div \$0 \$1.15 \$2.08 \$0.05 \$5.72 0 Plugging Cost - Div \$0 \$0.05 \$5.72 \$0.06 \$5.72 0 Plugging Cost - Div \$0 \$0.05 \$5.72 \$0.06 \$5.72 0 Plugging Cost - Div \$0 \$0.05 \$5.72 \$5.140 Mobilization Cost - Wet \$1.59.46 \$1.719.42 \$1.99.66 \$5.72 0.01 0.02 \$0.05 \$5.72 \$5.61.40 \$5.61.40 0.01 0.02 0.02 <	Total Disturbance	2.12	Revegetation Cost	\$160	575.50	264.00	\$275.00	\$414.50	\$878
Mobilization Cost-everweitor \$417 \$417.21 \$498.83 \$556.00 KFeet Nuobilization Cost-everweitor \$417 \$275.52 \$390.48 \$556.00 6 Plugging Cost - Wet \$50.67 \$11.7 \$2.08 \$0.58 \$556.00 5100 Plugging Cost - Wet \$50.75 \$1.17 \$2.08 \$0.58 \$5.72 5100 Plugging Cost - Wet \$50.75 \$1.17 \$2.08 \$0.58 \$5.72 6 Pugging Cost - Wet \$719 \$6.05 \$5.72 \$5.72 \$5.75 6 Pugging Cost - Wet \$770 \$7.19 \$6.05 \$5.72 \$5.72 7 Nobilization Cost - Dry \$0 \$1.66 \$1.00 \$5.72 \$5.19 8 1.01 1.06 \$1.79 \$1.29 \$1.29 \$5.72 8 0.00 \$1.61 \$1.79 \$1.29 \$5.12 \$5.19 8 0.01 \$0.00 \$1.29 \$1.29 \$5.12 \$5.19 10.					Manpower	Equipment		Mob+Demob	
Mobilization Cost-dozer \$0 \$275.52 \$380.48 \$\$556.00 \$100 Plugging Cost - Weit \$5967 \$1.1 \$2.068 \$556.00 \$5100 Plugging Cost - Weit \$5967 \$1.1 \$2.08 \$0.53 \$3.76 \$5100 Plugging Cost - Weit \$5967 \$1.1 \$2.08 \$0.53 \$3.76 \$5100 Plugging Cost - Weit \$50.47 \$50 \$1.05 \$3.75 \$3.76 \$0 Plugging Cost - Weit \$50 \$1.01 \$1.05 \$1.05 \$5.72 \$0.05 \$5.72 \$0 Plugging Cost - Weit \$100 \$1.04 \$1.090.56 \$1.01 \$1.980.56 \$5.72 \$101 I.061 0.05 \$5.06 \$1.043 \$1.290.26 \$1.090.56 \$5.12 \$1.980.56 \$5.12 \$1.980.56 \$5.12 \$1.980.56 \$5.12 \$1.980.56 \$5.12 \$1.980.56 \$5.140 \$1.980.56 \$1.980.56 \$5.12 \$1.980.56 \$5.12 \$1.980.56 \$5.13.990.56 \$5.12 \$1.98	150 miles Mobilization		Mobilization Cost-excevator	\$417	\$417.27	\$489.83		\$907.10	2065
#Freet Manpower Equipment Matheniels CostFool 5100 Plugging Cost - Wet \$5,967 \$1,17 \$2.08 \$0.58 \$3,78 6 Plugging Cost - Wet \$5,967 \$1,17 \$2.08 \$0.55 \$5,72 0 Plugging Cost - Wet \$5,967 \$1,17 \$2.08 \$0.55 \$5,72 0 Puing Casing \$10 \$1,56 \$4,05 \$0.00 \$5,72 1 Mobilization Cost - Wet \$7,93 \$1,59 \$5,72 \$1,99,56 0.01 0.01 \$1,661 \$1,661 \$1,661 \$1,693,56 \$5,12 1 1,01 \$1,96,49 \$1,219,72 \$1,993,56 \$5,514 0.01 0.02 0.03 \$1,054,93 \$1,694,95 \$1,993,56 0.02 0.02 0.02 0.00 0 \$1,064,95 \$1,54, Labor Cost 0.02 0.00 0 0 0.00 \$2,12 \$1,54, Labor Cost 0.020 0 0.00	150 miles Mobilization		Mobilization Cost-dozer	\$0	\$275.52	\$380.48		\$656.00	\$0
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BLM, Frank Bergwall

6/26/2007

Notice.083120.Notice_Model_FY2007.20070625.xls

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Cost Estimate

Costs for this Motion I and Bordsmarther Cost Estimate and Management Notice Level Reclamation Cost Estimation Worksheet
Cost Data are from October to 2006. This worksheet is similar breaked and data and allow the factoring for and monocord and for the Archaele and and the factoring of the Archaele and the Archaele
The model will generate approximately the same reclamation costs as the SRCE model if the same inclus and assuming and second to a second
Below are the methods and assumptions used by this model to generate a Financial Guerantee Amount.
1. There are now solute time store and section and catalogues in this worksheet. All stores under consection to make a store of 20%, and store solute the store of 20%. All stores are solved and store of a store ostore of a store
 All Roads in this worksheet are assumed to have a 14 foot wide dimension across the flat "driveable" part of the road without any safety bems.
3. All Drill Sites in this worksheet are assumed to be 30 feet wide. For Drill Sites on slopes < 30% they are 83 feet long.
5. All Road and Driti Sites fill slopes are assumed to have an angle of repose of 1.4H:1V or about 70% slope equal to a 35 dagree angle.
. Roado are inter features and the units required for input to this worksheet are in linear feet.
Recommendation of Reads, in the house of
o. <u>Letentinein vereisionen mannoveen cos</u> sis basedo di Latito-Basis on fonctinein Nevada. Letentinein vereisionen mannoveen cossis sustanto di Vaderanovo C. accessi on tetentinei di Adrianovo C. accessi
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10. Revegetation cost is based on the cost of use of a D4 dass dozer which scattles, seeds and citess the seed in on one source of the cost of use of a D4 dass dozer which scattles, seeds and citess the seed in on one sees.
11. Revepetation costs are based on a per acre basis.
12. Drift Sites recontouring cost is based on a standard pad width and langth.
Drill Sites on slopes <30%and Gross Country Drill Sites are 30 feet wide by 70 feet long.
Drill Sites on slopes >30% are 30 feet wide by 83 feet long.
13. One Sump is essumed for each Drift Site. The assumed dimensions are 13 feet wide, 30 feet long and 5 feet deep.
On Drill Sites <50% slopes they are assumed to be outside the Drill Site.
On Drill Sites > 30% slopes sumps are assumed to lie within the 30 foot " 83 foot dimension of the Drill Site.
14. reactives are assumed to be 300 feet (web by 5 feet deep. They are recomburied with a Cat D5 sized dozer assuming a 208 CVI hour productivity.
 Trecontourny sentements in research outparties and approximation or the interview swell relative system (I). Cross Courby Insula is assumed to have a distribution of 6 feat wide to the interview and on structure interview and an another interview and (I). Cross Courby Insula is assumed to have a distribution of 6 feat wide to the interview and an structure interview.
11. Mobilization and Demobilization are based on 150 miles one way to project and are based on 2006 Vega Construction and Trucking quories.
Travel times are assumed to be 2.73 hours one way to the project.
18. Mobilization for a Cat 320C excavator wit be charged for regrading of Roads, Drill Stres only.
112. Ta progras una propose unango mantegoria e fundamente a programa accurational accuration de la constructiona de
If a drill hole reviewer the reviewer with the static weight of the and must be abandoned as an Ocen Mole . Wet
20. Mobilization for Drill Holes - Open for Open Hole - Wet will include one drill rig plus crew and support equipment.
21. Mobilization for Draft Holes - Open for Open Hole - Dry will include one backhoe and operator, and one general laborer.
22. Ordi Hole Plugging Cost for Open Hole - Wet is based on average time to plug a 1000 ft. 5" Drill Hole (using productivity data from 8 drilling contractors December 2006).
Nevade BLM, January 17, 2007

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BLM, Frank Bergwall

6/26/2007



Janice George/BMFO/NV/BLM/DOI 07/02/2007 08:54 AM

To Cory Crotteau/BMFO/NV/BLM/DOI@BLM сс

bcc

Subject Re: Notice Amendment NVN-083120 (07-2A)

Good morning, Cory. Please include the standard ARPA and NAGPRA stipulations, and please also include these same stipulations in the letter to the proponent. Thanks. Janice Leesa Marine/BMFO/NV/BLM/DOI



Leesa Marine/BMFO/NV/BLM/DOI 06/29/2007 10:16 AM

To Sheila Mallory/BMFO/NV/BLM/DOI@BLM, Cory Crotteau/BMFO/NV/BLM/DOI, Duane Crimmins/BMFO/NV/BLM/DOI@BLM, Mike Stamm/BMFO/NV/BLM/DOI@BLM, Shawna Richardson/BMFO/NV/BLM/DOI@BLM, Stephen Drummond/BMFO/NV/BLM/DOI@BLM, Joe Ratliff/BMFO/NV/BLM/DOI@BLM, Charles Lane/BMFO/NV/BLM/DOI@BLM, Donovan Walker/BMFO/NV/BLM/DOI@BLM, Janice George/BMFO/NV/BLM/DOI@BLM, Lisa Walker/BMFO/NV/BLM/DOI@BLM, Jason Spence/BMFO/NV/BLM/DOI@BLM CC

Subject Notice Amendment NVN-083120 (07-2A)

There is a Notice Amendment to Review. It is located in the minerals work room.

NVN-083120 (07-2A)

Idaho General Mines

Mt. Hope West Project

T22N., R51E., section 12

Total Acres 4.559

Roberts Mtn. Allotment

Roberts Mtn. HMA

Garden Pass Quad

All comments need to be submitted to Cory Crotteau no later than July 10, 2007

Thanks

Leesa Marine Land Law Examiner **Battle Mountain Field Office** Phone (775) 635-4159



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United States Department of the Interior

BUREAU OF LAND MANAGEMENT Battle Mountain Field Office 50 Bastian Road Battle Mountain, Nevada 89820 http://www.nv.blm.gov/battlemountain (775) 635-4000 or bmfoweb@nv.blm.gov

JUL 1 0 2007



C. Cristians 7/10/07

In Reply Refer To: 3809 (NV063) NVN-083120 (07-2A)

CERTIFIED MAIL: 7006 0810 0001 5139 2773 Return Receipt Requested

DECISION

Pat Rogers Idaho General Mines Inc. 455 8th St. Elko, NV 89801 43 CFR 3809 - Surface Management

Notice Amendment

Determination of Required Financial Guarantee Amount

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On June 18, 2007, Idaho General Mines, Inc. (IGMI) submitted a Notice Amendment for the Mt. Hope West Project located within MDB&M., T. 22 N., R. 51 E, section 12. The Notice Amendment has been assigned Bureau of Land Management (BLM) case file number NVN-083120 (07-2A).

Your Notice Amendment proposes to remove some segments of road and add new segments to facilitate the drilling program. These modifications will bring the total disturbance from 4.559 -acres to 4.62-acres of disturbance The Notice amendment documentation has been reviewed and satisfies the requirements of 43 CFR §3809 for operations conducted under a Notice.

<u>Amount of Financial Guarantee</u> – This office has reviewed your reclamation cost estimate and has determined that the amount of **\$56,392.00** is sufficient to meet all anticipated reclamation requirements for this Notice. The amount of the reclamation cost estimate was based on the operator complying with all applicable operating and reclamation requirements.

All line items contained in the approved reclamation cost estimate are not to be considered as the limits of financial guarantee expenditures in that respective category or task should forfeiture of the financial guarantee be necessary. The line items listed are solely for the purpose of arriving at a total amount for the financial guarantee. This total amount may be spent however the BLM deems necessary to implement the approved reclamation plan and does not represent a reclamation cost limit or constraint.

BLM's review of your proposed operations, determination that your Notice amendment filing is complete, determination that your operations as proposed will not cause unnecessary or undue

degradation, and decision concerning the amount of the required financial guarantee does not relieve you, the operator, of your responsibility to be in compliance with all applicable Federal, State and local laws and regulations, and to obtain all applicable Federal, State and local authorizations and permits.

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You are responsible for preventing any unnecessary or undue degradation of public lands and resources, and for reclaiming all lands disturbed by your operations.

<u>Required Financial Guarantee</u> – Within 60 days of receipt of this Decision, submit an acceptable financial guarantee in the amount of \$56,392.00 to:

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Bureau of Land Management Branch of Minerals Adjudication P.O. Box 12000 Reno, NV 89520-0006

If an acceptable financial guarantee is not provided within the specified timeframe, enforcement action will be taken against IGMI for failure to do so.

You must receive written notification from that office accepting and obligating your financial guarantee before you may proceed with any of the amended surface disturbing operations.

The types of financial instruments that are acceptable to the BLM are found at 43 CFR 3809.555. Please contact the Branch of Minerals Adjudication at 775-861-6599 for further information on the adjudication of financial guarantees.

This decision does not constitute: certification of ownership to any entity named in the Notice; recognition of the validity of any associated mining claims; or recognition of the economic feasibility of the proposed operations.

This decision does not constitute: certification of ownership to any entity named in the Notice; recognition of the validity of any associated mining claims; or recognition of the economic feasibility of the proposed operations.

<u>Term of Notice</u> - Your Notice will remain in effect for 2 years from the date of the original Decision (February 22, 2007) unless you notify this office beforehand that operations have ceased and reclamation is complete or you would like to extend your Notice. If you wish to conduct operations for another 2 years after the expiration date of your Notice, you must notify this office in writing on or before the expiration date as required by 43 CFR 3809.333.

<u>Cultural Resources</u> - If archaeological sites are damaged you could be assessed fines under the civil provisions of the Archaeological Resources Protection Act (see 43 CFR 7, parts 7.4, 7.14, 7.15 and 7.16). Therefore, it is recommended that you hire an archaeological contractor to do a cultural survey of the project area prior to beginning work. Pursuant 43 CFR 10.4(g) you must notify the authorized officer, Assistant Field Manager, Non Renewable Resources/Field Station

Manager, by telephone, with written confirmation, immediately upon the discovery of human remains, funerary items, sacred objects, or objects of cultural patrimony. Further, pursuant to 43 CFR 10.4(c) and (d), you must stop activities in the immediate vicinity of the discovery and protect it from your activities for 30 days or until notified to proceed by the authorized officer.

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<u>Protection and Preservation of Public Land Survey System Monuments</u>-As directed in 43 CFR 3809.420 – Surface Management - (b) (9) *Protection of survey monuments*, it is your responsibility to bear the cost of any necessary restoration or reestablishment activity of the affected monument(s). Correspondingly, in the course of any accepted surface disturbance activity when Public Land Survey System Monuments/Cadastral corners or accessories that may or have been subject to obliteration, destruction, or damage, it will be your responsibility to protect and preserve the monumentation. Further clarification can be found in Nevada BLM's Instruction Memorandum No. NV-2007-003 www.nv.blm.gov.

<u>Guidelines for Operations Conducted Under a Notice</u> - The attached document provides additional stipulations concerning your notice.

Appeal of the Decision Determining the Required Financial Guarantee Amount - The enclosed two page document provides information on taking appeals to the Interior Board of Land Appeals. If you do not agree and are adversely affected by this decision, in accordance with 43 CFR 3809.804, you may have the BLM State Director in Nevada review this decision. If you request a State Director review, the request must be received in the BLM Nevada State Office, 1340 Financial Blvd. 89502, P.O. Box 12000, Reno, Nevada 89520-0006, no later than 30 calendar days after you receive this decision. A copy of the request must also be sent to this office. The request must be in accordance with the provisions provided in 43 CFR 3809.805. If a State Director review is requested, this decision will remain in effect while the State Director review is pending, unless a stay is granted by the State Director.

If the Nevada State Director does not make a decision on whether to accept your request for review of this decision within 21 days of receipt of the request, you should consider the request declined and you may appeal this decision to the Interior Board of Land Appeals (IBLA). You then have 30 days in which to file your notice of appeal with the IBLA (see procedures below).

If you wish to bypass the State Director review, this decision may be appealed directly to the Interior Board of Land Appeals, Office of the Secretary, in accordance with the regulations contained in 43 CFR, Part 4 and the enclosed Form 1842-1. If an appeal is taken, your notice of appeal must be filed in this office (Battle Mountain Field Office, 50 Bastian Road, Battle Mountain, Nevada 89820) within 30 days from receipt of this decision. The appellant has the burden of showing that the decision appealed from is in error.

If you wish to file a petition pursuant to regulations 43 CFR 4.21 for a stay of the effectiveness of this decision during the time that your appeal is being reviewed by the Board, the petition for a stay must accompany your notice of appeal. A petition for a stay is required to show sufficient justification based on the standards listed below. Copies of this notice of appeal and petition for a stay must also be submitted to each party named in the decision and to the Interior Board of Land Appeals and to the appropriate Office of the Solicitor (see 43 CFR 4.413) at the same time the original documents are filed with this office. If you request a stay, you have the burden of proof to demonstrate that a stay should be granted.

Standards for Obtaining a Stay

Except as otherwise provided by law or other pertinent regulation, a petition for a stay of a decision pending appeal shall show sufficient justification based on the following standards:

- 1. The relative harm to the parties if the stay is granted or denied,
- 2. The likelihood of the appellant's success on the merits,

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- 3. The likelihood of immediate and irreparable harm if the stay is not granted, and
- 4. Whether the public interest favors granting the stay.

<u>Contact</u> - If you have any questions, please contact Cory Crotteau, Environmental Protection Specialist, at 775-635-4192,or Stephen Drummond, Supervisory Mining Engineer, at 775-635-4160 or at the above address.

Thomas J. Seley

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Thomas J. Seley Assistant Field Manager Nonrenewable Resources

Enclosures

cc: BLM, Branch of Minerals Adjudication, NSO (NV-923)

Andy Russell Idaho General Mines, Inc. N. 10 Post St. Ste. 610 Spokane, WA 99201

CCROTTEAU:cc:07/10/2007:\\blm\dfs\nv\bm\pub\nonrenewable\minerals\letters\LETTERS FINALIZED\NOTICESAMENDEDINWOFORMAT\IGMI\IGMI_NVN_083120_MtHopeWest _072A.doc

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United States Department of the Interior

BUREAU OF LAND MANAGEMENT Nevada State Office P.O. Box 12000 (1340 Financial Bivd.) Reno, Nevada 89520-0006 http://www.nv.blm.gov BUREAU

16 Interior T 2007 JUL 23 PH 12: 05 MAMERICA

ATTLE MOULANN In Reply Refer To: FIELD OFFICE 3809 (NV9232)

JUL 18 2007

DECISION

Principal:	:		
Idaho General Mines, Inc. 10 North Post St., Suite 610 Spokane, WA 99201	: : :	BLM Bond Number: Bond Amount Accepted:	NVB000567 \$466,309

Obligation Under Statewide Bond Increased

Effective November 3, 2005, the BLM Nevada State Office (NSO) accepted BLM Bond Number NVB000567 from Idaho General Mines, Inc. The bond provides for surface reclamation on operations conducted by Idaho General Mines, Inc. on lands in Nevada under federal regulations at 43 CFR 3809.

On July 10, 2007, the BLM Battle Mountain Field Office increased the reclamation cost estimate for surface disturbance on notice N-83120, the Mt. Hope West Project, to \$56,392.

Bond obligations adjusted by this Decision are shown in **bold** on the table below.

Operations		Bond A	mount
Number	Operations Name	Obligat	
N-80914	Mount Hope East	\$	33,131
N-83120	Mount Hope West	\$	56,392
N-83245	Central "B" Well	\$	78,629
N-83246	Central "A" Well	\$	52,343
Total obliga	ations under NVB000567	\$	220,495



Considering the total amount of BLM Bond Number NVB000567 and the amount currently obligated for surface reclamation, \$245,814 remains available for future amendments or new operations.

If you have any questions, please call Lacy Ternau at 775-861-6599; send facsimile to 775-861-6710; write to the attention of NV923z at the address on the letterhead; or send electronic mail to Lacy_Ternau@nv.blm.gov.

ATANDA CLARK

Atanda Clark Chief, Branch of Minerals Adjudication 2

cc: Idaho General Mines, Inc. Attn: Brian Musser 455 8th Street Elko, NV 89801

NV060 (SDrummond, LMarine) NV923 (CDragon)

IDAHO GENERAL MINES, INC.



455 8th St. Elko, NV 89801 Phone: 775.753.4988 Fax: 775.753.7722 Email: bmusser@lgmines.com Website: www.igmines.com

August 22, 2007

Mr. Thomas J. Seley Bureau of Land Management Battle Mountain Field Office 50 Bastian Road Battle Mountain, Nevada 89820

RE: Amendment to Notice NVN-083120 (07-2A) 3809 (NV063)

Dear Mr. Seley:

This is to inform the Bureau of Land Management (BLM) that Idaho General Mines, Inc. (IGMI) is amending Notice 080914 by adding eight new piezometers within and adjacent to the proposed pit area to obtain data for the Mount Hope Environmental Impact Statement analysis. All of the piezometers will be established on existing exploration disturbance and no new disturbance is proposed for this amendment.

The piezometers will be constructed as monitor wells/piezometers using applicable Nevada Division of Water Resources NAC 534 design requirements. The drill holes will be six inches in diameter and will be cased with two-inch PVC casing. Five holes, Piezo 1, Piezo 2, Piezo 3, Piezo 5, and Piezo 9 are proposed for the interior of the pit perimeter (see attached figure). These holes would be drilled up to 1,400 feet. The other three holes, Piezo 4, Piezo 6, and Piezo 7 are proposed for outside the pit perimeter. These holes would be drilled to a total depth of 800 feet or less.

Because the installation of these piezometers will not require any new surface disturbance, the reclamation cost estimate includes only the well abandonment costs and the administrative costs. For the purposes of calculating the reclamation cost, IGMI assumed that all piezometers outside of the pit would have a total depth of 800 feet and the piezometer within the pit perimeter would have a total depth of 1,400 feet. Reclamation costs for the existing disturbance have been included in the previous notice reclamation cost estimate (i.e., costs for road, drill pad, etc. reclamation). IGMI used the Notice_ModelFY2007 cost estimator for calculating reclamation costs.

The cost estimator model automatically calculates mobilization and demobilization costs, which in this case total \$2,000. The mobilization and demobilization costs have already been included in the previous reclamation costs. Therefore, IGMI requests that the bond cost be reduced by \$2,000 to remove this double charge. The revised reclamation cost estimate is attached for your review and approval.

If you have any questions regarding this request, please contact me at 753-5009.

Very truly yours, 10th

Brian J. Musser Environmental Manager Mount Hope Project

Attachment: Figure 1; **Reclamation Cost Estimate**

cc: Greg Ferdock, IGMI Andy Russell, IGMI Pat Rogers, IGMI

Drill Hole	New Pad Distur (widths x	bance ²	Road	Disturban	ce ²	Maximum Depth	Total Disturbance
$\mathbf{ID} \#^1$	lengths)	acres	(widths)	(lengths)	acres	(feet)	(acres)
IGM-183 P	-			-		1,235	-
IGM-184	-			-		1,270	-
IGM-185	+			-		1,330	-
IGM-186 P	-			-		1,340	-
IGM-187 P	-			-		1,380	-
IGM-188	(50x120)	0.1377	0	0		1,450	0.1377
IGM-189	(50x120)	0.1377	0	0		1,450	0.1377
IGM-190	(50x120)	0.1377	25	48	0.028	1,430	0.1652
IGM-191	(50x120)	0.1377	25	200	0.115	1,390	0.2525
IGM-192 P	(50x120)	0.1377	25	45	0.026	1,490	0.1635
IGM-193	(50x120)	0.1377	25	728	0.418	1,410	0.5555
IGM-194	(50x120)	0.1377	25	150	0.086	1,460	0.2238
IGM-195	(50x120)	0.1377	25	200	0.115	1,310	0.2525
IGM-196 P	(50x120)	0.1377	0	0		1,240	0.1377
	Same as IGM-	0.0000	0				
IGM-197	196			0		1,700	0.0000
IGM-198	(50x120)	0.1377	0	0		1,700	0.1377
IGM-199	(50x120)	0.0275	0	0		1,700	0.0275
IGM-200	(50x120)	0.1377	25	140	0.080	1,700	0.2180
IGM-201	(50x120)	0.1377	25	150	0.086	1,700	0.2238
Sumps	(5 each @ 40' x 10'x 5')			-		-	Within pad disturbance
Total		1.68		1661	0.95	-	2.63

Table 1: Amended Disturbance

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¹Bore holes that will be developed as piezometers are indicated by "P"

²Disturbance on private land is not included.

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Cost Estimate

Notice.083120.Notice_Model_FY2007.20070815.xts

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For Notice-Level Exploration MOUNT HORE EXPLORATION, IDAHIO OCHERAL MIKES, ING, AUCUENT A, 2007 - NOTICe est	Fort Fort Mathematical Evaluation Mathematical 0 Recomburing Cest 50 92.3 90.13 50.00 50.44 0 Recomburing Cest 50 92.3 50.13 50.00 50.44 0 Recomburing Cest 50 92.3 50.13 50.00 52.45 0 Recomburing Cest 50 50.00 52.45 50.00 52.45 0 Recomburing Cest 50 50.00 52.45 50.00 52.45 0 Recomburing Cest 50 50.00 52.45 50.00 52.45 0 Repring Cest 50 56.00 56.50 57.50 57.65 0 Repring Cest 50 56.00 57.50 57.65 55.50 0.01 Recomburing Cest 50 57.53 50.00 57.55 0 Recomburing Cest 50 57.53 56.60 57.75 0.01 Recomburing Cest 50 57.53	August 15, 2007	1S	SRCE-based Reclamation Cost Model With Calculators	st Model With	Calculator	50			
Litert Labor Cost Manbower Equipment Feet Recomburing Cost > 30% S0 so.1 so.1 0 Recomburing Cost > 30% S0 so.1 so.1 Number Recomburing Cost > 30% S0 so.1 so.1 0 Recomburing Cost > 30% S0 st.2.80 so.1 0 Recomburing Cost > 30 S109.00 st.3.8 so.1 0 Recomburing Cost > 30 S0 st.3.0 so.3 so.2 0 Recomburing Cost > 30 S0 st.3.0 st.3.0 so.3 so.3 so.3 0 Repring Cost > 30 S0 st.4.0 st.3.0 st.3.0 st.3.0 0 Repring Cost > 30 S0.0 st.4.0 st.3.0 st.3.0 st.3.0 0 Repring Cost > 50 St.4.0 st.3.0 st.3.0 st.3.0 0 Repring Cost > 50 St.4.0 st.7.2 st.3.0 st.3.0 0 Recontouring Cost > 50 St.4.1	Liner Land Land <thland< th=""> Land Land <th< th=""><th></th><th>MOUNT HOP</th><th>For Notice-Level E EXPLORATION. IDAHO GENER</th><th>Exploration</th><th>Alicier 46</th><th>TON- 1015</th><th></th><th></th><th>FY 2007 Model</th></th<></thland<>		MOUNT HOP	For Notice-Level E EXPLORATION. IDAHO GENER	Exploration	Alicier 46	TON- 1015			FY 2007 Model
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Number Recontouring Cost S0 Recontouring Cost S0 S34.00 S32.00 0 Reporting Cost S0 S134.00 S35.00 S30.01 S30.01 <t< td=""><td>Number Recomburing Cest 50 Nationeric Equinment Addrensity Cost each 0 Recomburing Cest 50 73,00 73,50 55,60 50,05 55,60 50,05 55,60 56,60 50,71 56,60 50,71 50,71 56,60 50,71 50,71 56,60 50,71 50,71 56,60 50,71 50,71 56,60 50,71 50,71 56,60 50,71 56,60 50,71 50,71 56,60 50,71 50,71 56,60 50,71 56,60 50,71 56,60 50,71 50,71 56,60 50,71 50,71 56,60 50,71 50,71 56,60 50,71</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>-</td><td>Dadk Sumn</td></t<>	Number Recomburing Cest 50 Nationeric Equinment Addrensity Cost each 0 Recomburing Cest 50 73,00 73,50 55,60 50,05 55,60 50,05 55,60 56,60 50,71 56,60 50,71 50,71 56,60 50,71 50,71 56,60 50,71 50,71 56,60 50,71 50,71 56,60 50,71 50,71 56,60 50,71 56,60 50,71 50,71 56,60 50,71 50,71 56,60 50,71 56,60 50,71 56,60 50,71 50,71 56,60 50,71 50,71 56,60 50,71 50,71 56,60 50,71								-	Dadk Sumn
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Mobilization Cost-excavator 50 MatDown Equipment #iFeet Mobilization Cost-excavator 50 3275.52 389.83 9400 Plugging Cost - Wet \$10,998 \$117.27 \$20.64 9400 Plugging Cost - Wet \$10,998 \$117.27 \$2.08 9400 Plugging Cost - Wet \$10,998 \$1,17 \$2.08 9400 Plugging Cost - Wet \$10,47 \$2.28 \$2.64 900 Plugging Cost - Dry \$0 \$1,64 \$1.25 91 Amanower \$2.139,12 \$2.64 \$1.26,40 91 Amanower \$2.139,12 \$1.26,40 \$1.66,40 900 0.00 \$1.00 \$1.64,40 \$1.96,49 \$1.73,71 910 0.00 0.00 \$1.00 \$1.96,49 \$1.96,49 \$1.96,49 910 0.00 0.00 \$1.00 \$1.96,49 \$1.96,49 \$1.96,49 9100 0.00 0.00 \$1.00 \$1.96,49 \$1.96,49 \$1.96,49	Mobilization Cost-excavator 50 At17.27 348.00 S807.10 S807.10 #Freet Mobilization Cost-excavator 30 3275.52 348.03 5856.00 5856.00 9400 Plugging Cost - Wet \$10.32 27.52 348.03 5856.00 9400 Plugging Cost - Wet \$10.33 \$3.75 \$38.04 \$3.75 9400 Plugging Cost - Wet \$10.83 \$1.72 \$2.88.03 \$3.75 9400 Plugging Cost - Wet \$10.84 \$1.72 \$2.06 \$3.75 9400 Plugging Cost - Wet \$10.84 \$1.65 \$0.05 \$3.75 9400 Plugging Cost - Dry \$1.64 \$1.73.72 \$1.98.43 \$3.75 941 Acress 0 0 0 0 \$1.96.43 \$1.73.97 941 Acress 0 \$1.96.43 \$1.73.97 \$1.98.43 \$1.59.43 9000 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>f i</td> <td></td> <td></td>							f i		
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Monitzation Cost-dozer \$0 \$275.52 \$380.48 #Freet Plugging Cost Manpower Equipment 1 9400 Plugging Cost \$10,998 \$1,17 \$2.06 \$30,47 \$2.06 0 Plugging Cost \$10,998 \$1,17 \$2.08 \$1,05 \$2.06 \$2.07 \$2.06 \$2.06 \$2.06 \$2.06 \$2.06 \$2.06 \$2.06 \$2.06 \$2.06 \$2.06 \$2.06 \$2.06 \$2.06 \$2.06 \$2.06 \$2.06 \$2.06	Monification Cost-dozer S0 S275.52 S380.48 S656.00 #Freet Plugging Cost- Wei \$10,998 \$1.17 \$2.208 \$3.75 900 Plugging Cost- Wei \$10,998 \$1.17 \$2.208 \$3.75 90 Plugging Cost- Wei \$10,998 \$1.79 \$2.75 \$3.75 10 Plugging Cost- Wei \$17,944 \$1.29,97 \$1.29,97 \$1.29,97 10 0 0 0 \$1.964,49 \$1.29,912 \$1.999,56 10.00 0.00 0 0 0 \$1.96,49 \$1.297,12 \$1.996,40 10.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 <t< td=""><td></td><td></td><td>MODILIZATION COSC-EXCENSION</td><td>2</td><td>17-1144</td><td>\$488.83</td><td></td><td>\$907.10</td><td>\$0</td></t<>			MODILIZATION COSC-EXCENSION	2	17-1144	\$488.83		\$907.10	\$ 0
#Freet Marpever Equipment I 9400 Plugging Cost - Wet \$10,998 \$1,17 \$2,08 0 Plugging Cost - Wet \$10,998 \$1,17 \$2,08 0 Pulging Cost - Wet \$1,05 \$1,17 \$2,08 0 Pulging Cost - Wet \$1,05 \$1,27 \$1,22 0 Pulging Cost - Dry \$0 \$1,65 \$1,279 Manbower Equipment \$1,59 \$1,279 \$1,279 Mobilization Cost - Wet \$0 \$0,00 \$1,96,49 \$1,279 Mobilization Cost - Wet \$1,00 \$1,96,49 \$1,279 \$1,279 Mobilization Cost - Wet \$0 \$0,00 \$0,00 \$0,00 \$1,96,49 0,00 0,00 0,00 0,00 \$0,00 \$1,96,49 \$1,96,49 0,000 0,00 0,00 0,00 \$0,00 \$1,96,40 \$1,96,40 0,000 0,00 0,00 \$1,00 \$1,96,40 \$1,96,40 \$1,96,40 \$1,96,40 <td< td=""><td>#Freet Ranzower Eulignerit Materials Cosifron 9 Plugging Cost - Wet \$10,998 \$1,17 \$2,08 \$0,33 \$3,37 0 Plugging Cost - Wet \$10,998 \$1,17 \$2,08 \$0,33 \$3,75 0 Publing Casin \$0 \$1,15 \$2,05 \$0,05 \$3,75 0 Publing Casin \$0 \$1,15 \$2,05 \$0,05 \$3,72 0 Manzower \$1,155 \$1,05 \$1,05 \$1,155 \$1,39,55 1 Manzower \$1,155 \$1,00 \$1,156 \$1,156 \$1,16 0 0.00 0.00 0.00 0.00 0.00 \$1,56,43 \$5,513 \$5,514,10 0.00 0.00 0.00 0.00 0.00 0.00 \$1,56,43 \$5,513 \$5,514,00 0.00 0.00 0.00 0.00 0.00 0.00 \$1,56,418 \$5,510,005 \$5,514,00 \$5,514,00 \$5,516,406 \$5,516,406 \$5,516,406<</td><td>150 miles Mobilization</td><td></td><td>Mobilization Cost-dozer</td><td>\$0</td><td>\$275.52</td><td>\$380.48</td><td>the second s</td><td>5656.00 °</td><td>\$0</td></td<>	#Freet Ranzower Eulignerit Materials Cosifron 9 Plugging Cost - Wet \$10,998 \$1,17 \$2,08 \$0,33 \$3,37 0 Plugging Cost - Wet \$10,998 \$1,17 \$2,08 \$0,33 \$3,75 0 Publing Casin \$0 \$1,15 \$2,05 \$0,05 \$3,75 0 Publing Casin \$0 \$1,15 \$2,05 \$0,05 \$3,72 0 Manzower \$1,155 \$1,05 \$1,05 \$1,155 \$1,39,55 1 Manzower \$1,155 \$1,00 \$1,156 \$1,156 \$1,16 0 0.00 0.00 0.00 0.00 0.00 \$1,56,43 \$5,513 \$5,514,10 0.00 0.00 0.00 0.00 0.00 0.00 \$1,56,43 \$5,513 \$5,514,00 0.00 0.00 0.00 0.00 0.00 0.00 \$1,56,418 \$5,510,005 \$5,514,00 \$5,514,00 \$5,516,406 \$5,516,406 \$5,516,406<	150 miles Mobilization		Mobilization Cost-dozer	\$0	\$275.52	\$380.48	the second s	5656.00 °	\$ 0
Martnewt Plugging Cost - Wei \$10,998 Martnewt Equipment 0 Plugging Cost - Dry \$0 \$1,69 \$0,47 \$0.22 0 Pulling Cast - Dry \$0 \$1,69 \$1,65 \$4,06 1 Mobilization Cost - Wei \$720 \$1,69 \$4,06 \$2,47 \$2,23 1 Mobilization Cost - Wei \$720 \$71,94 \$1,27,12 \$195,49 \$1,27,12 1 Arres Total Linear Feet \$100 0.00 <td>Monte Plugging Cost - Wei \$10,988 manages to the statement Costrond 0 Plugging Cost - Dry 50 20,05 35,13 30,53 35,73 0 Pulling Cast - Dry 50 51,17 52,06 30,53 35,73 0 Pulling Cast - Dry 50 51,17 51,22 50,05 55,72 10 Montext Equipment Equipment Equipment Cost - Dry 50 51,13,48 51,73,73 51,939,56 55,73 10 Total Lunear Feet 50 53,43 51,57,73 51,939,56 55,64,0 100 0 0 0,00 <</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>A CONTRACTOR OF A CONTRACTOR O</td>	Monte Plugging Cost - Wei \$10,988 manages to the statement Costrond 0 Plugging Cost - Dry 50 20,05 35,13 30,53 35,73 0 Pulling Cast - Dry 50 51,17 52,06 30,53 35,73 0 Pulling Cast - Dry 50 51,17 51,22 50,05 55,72 10 Montext Equipment Equipment Equipment Cost - Dry 50 51,13,48 51,73,73 51,939,56 55,73 10 Total Lunear Feet 50 53,43 51,57,73 51,939,56 55,64,0 100 0 0 0,00 <									A CONTRACTOR OF A CONTRACTOR O
Woto Prugging Cost: Div Stort Stort <td>Wood Prugging Costs Str.11 Str.208 Str.35 Str.35 0 Pulging Costs Str.55 Str.65 Str.05 Str.35 Str.35 0 Pulging Costs Wot Str.25 Str.65 Str.05 Str.35 0 Pulging Costs Str.05 Str.35 Str.35 Str.35 1 Mobilization Cost Str.35 Str.35 Str.35 Str.35 1 Str.35 Str.35 Str.35 Str.35 Str.35 1 Str.35 Str.35 Str.35 Str.35 Str.35</td> <td></td> <td>Iner i</td> <td></td> <td></td> <td>Maripower </td> <td>Equipment</td> <td>Materials</td> <td>CostFool</td> <td>Drill Hole Pluggin</td>	Wood Prugging Costs Str.11 Str.208 Str.35 Str.35 0 Pulging Costs Str.55 Str.65 Str.05 Str.35 Str.35 0 Pulging Costs Wot Str.25 Str.65 Str.05 Str.35 0 Pulging Costs Str.05 Str.35 Str.35 Str.35 1 Mobilization Cost Str.35 Str.35 Str.35 Str.35 1 Str.35 Str.35 Str.35 Str.35 Str.35 1 Str.35 Str.35 Str.35 Str.35 Str.35		Iner i			Maripower	Equipment	Materials	CostFool	Drill Hole Pluggin
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Manancover Manancover Equipment Mobilization Cost - Wei \$720 \$719,34 \$179,12 Mobilization Cost - Dry \$0 \$19,54,45 \$195,49 0.00 0 0 \$100 \$19,54,45 0.00 0 0 \$100 \$195,45 0.00 0 0 \$100 \$195,46 0.00 0 0 \$100 \$195,46 0.00 0 0 \$100 \$195,46 0.00 0 0 \$100 \$195,46 0.00 0 0 \$100 \$195,46 0.00 0.00 0.00 \$100 \$195,46 0.00 0.00 0.00 \$100 \$100 0.000 0.00 0.00 \$100 \$219,66 0.000 0.00 0.00 \$100 \$219,66 0.000 0.00 0.00 \$100 \$219,66 0.000 0.000 \$100 \$219,66 \$219,66 <td>Mobilization Cost - Wet S720 Manpower Equipment Mob-Demob Wobilization Cost - Wet \$720 \$719,34 \$1.79,72 \$199,36 Wobilization Cost - Dry \$0 \$100 \$100 \$100 \$100 0 0 0.00 0.00 0.00 \$156,49 \$159,49 \$551,40 0 0.00 0.00 0.00 0.00 \$156,49 \$5561,40 0 0.00 0.00 0.00 0.00 \$156,49 \$551,40 0 0.00 0.00 0.00 0.00 \$156,41 \$156,410 0 0.00 0.00 0.00 \$100 \$156,410 \$156,410 0 0.00 0.00 0.00 \$100 \$156,410 \$156,410 0 0.00 0.00 0.00 \$100 \$156,410 \$156,410 0 0.00 0.00 \$100 \$157,410 \$155,4140 \$155,4140 0 0.00 0.00 \$100 \$156</td> <td>Feet of Casing to Pull</td> <td>•</td> <td>Pulling Casing</td> <td>\$0</td> <td>\$1.66</td> <td>51.06</td> <td>\$0.00</td> <td>\$5.72</td> <td>\$0</td>	Mobilization Cost - Wet S720 Manpower Equipment Mob-Demob Wobilization Cost - Wet \$720 \$719,34 \$1.79,72 \$199,36 Wobilization Cost - Dry \$0 \$100 \$100 \$100 \$100 0 0 0.00 0.00 0.00 \$156,49 \$159,49 \$551,40 0 0.00 0.00 0.00 0.00 \$156,49 \$5561,40 0 0.00 0.00 0.00 0.00 \$156,49 \$551,40 0 0.00 0.00 0.00 0.00 \$156,41 \$156,410 0 0.00 0.00 0.00 \$100 \$156,410 \$156,410 0 0.00 0.00 0.00 \$100 \$156,410 \$156,410 0 0.00 0.00 0.00 \$100 \$156,410 \$156,410 0 0.00 0.00 \$100 \$157,410 \$155,4140 \$155,4140 0 0.00 0.00 \$100 \$156	Feet of Casing to Pull	•	Pulling Casing	\$0	\$1.66	51 .06	\$0.00	\$5.72	\$0
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	Financial Guarantee									\$8,520
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BLM, Frank Bergwall

8/15/2007

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Cost Estimate

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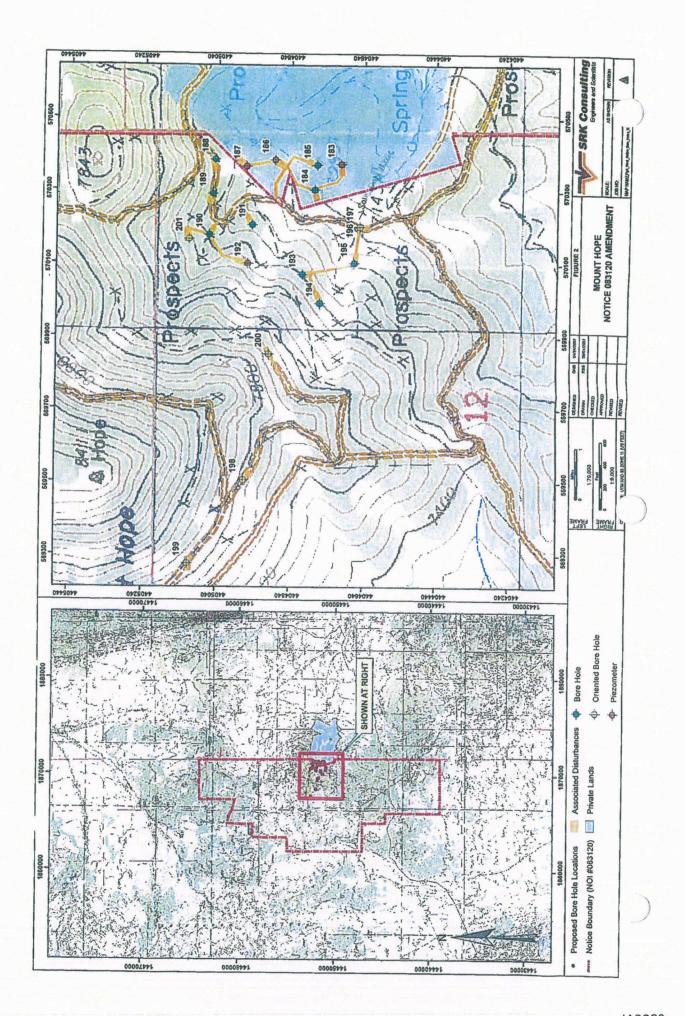
Controcted in Notice 1 and Decimation Cont Section 2012 and Management Notice Level Reclamation Cost Estimation Worksheet
cosis in un un concentration costs cuentaria na case ou revieros ante asea un na casa un nacionaria concentrati Cost Data a form Coder 1 2008. This workshed is simpler than the SRCF and does not allow the field mission context concrete inclusion in come sharing our data and and and and and and and and and an
The model will generate approximately the same redemation costs as the SRCE model if the same bruts and sample of same approximately the same redemation costs as the SRCE model if the same bruts and sample of same applied.
Below are the methods and assumptions used by this model to generate a Financial Guarantee Amount.
1. There are two lots proceeded on the force of calculations in this worksheet. All slopes under 30% (530%) are assumed to have a slope of 20%.
a super order of the supervised of the supervise
4. Al Road and Drift Stree cut banks are assumed to have a 60 degree slope.
5. All Road and Drill Sites in stopes are assumed to have an angle of noode of 1.4H.1V or about 70% stope equal to a 35 depres angle.
6. Roads are linear features and the units required for loput to this worksheet are in linear feet.
7. Recontouring for redamation of Reads, Drill Sites, and Sumpa is done with a track excavalor of a Cat 320C size with a 1.57 CY bucket and productivity of 139 CY per hour.
 Equipments (1) Other humbower for the bases on Charlese more and were assessed on the charlese of the charlese of
 Laborer cost is based on Devis-Bacon wage rates for Northern Newada with Area Bays = \$2,00 per hour. FICA = 7,65%, Unemployment = 3% and Workmen's Commer 10,75%
10. Revegetation cost is based on the cost of use of a D4 class dozer which scarifies, seeds and drags the seed in on one pass.
11. Revepetation costs are based on a per acre basis.
12. Diff Sites recontouring cost is based on a standard pad width and length.
Dell Sites on slopes <00%and Cross Country Drill Sites are 30 feet wide by 70 feet long.
Definition in stores on stores active when the store in the store of the store device. The store store is the store store is a store when the store store device is the store device.
10 Trouss vouing fumi suites, mis usieurous anea for karto 19 a caritto as are vouzing. 13 One Ruman la sanutada de sandri Milli Bita. Tha sanutadan na 13 deal vida 30 fasi hana and E fasi daan.
On Drift Sites > 30% stores summs are assumed to lie within the 30 foot a famension of the Drift Site.
14. Trenches are assumed to be 300 feel long by 14 feet wide by 5 feet deep. They are recontioured with a Cat D6 streed dozer assuming a 208 CV/ hour productivity.
15. Recontiouring earliwork for Roads Drill Sites and Surrors has an assumed swell factor of 20%. Trenches swell factor is 30%.
16. Cross Country travel is assumed to have a disturbance of 6 feat wide by the linear feet of travel on slopes under 10%.
17. Mobilization and Demobilization are based on 150 miles one way to project and are based on 2006 Vege Construction and Trucking quotes.
Travel times are assumed to be 2.13 hours one way to the project.
10. mobilizzuon nzi el Lau zzizo zeczensto much priori preguzio i preguzio i priorito priorito i priorita i priorito i priorito i priorito i prioritta i
1. In one services of the services of the services of the service of t
If a drill hole will not penetrate the static water level it may be abandoned as an Open Hole - Dry.
If a drill hole is drilled deeper than the static water level it is considered a wet hole and must be abandoned as an Open Hole - Wet.
20. Mobilization for Dnill Holes - Open for Open Mole - Wet will include one drill rig plus crew and support equipment.
21. Mobilization for Dhill Holes - Open for Open Hole - Dry will include one backhoe and operator, and one general laborer.
22. Drail Hole Phugging Cost for Open Hole - Wet is based on average time to plug a 1000 ft. 6" Drill Hole (using productivity data from 8 drilling contractors December 2006).
Nevada BLM, January 17, 2007

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BLM, Frank Bergwall

8/15/2007

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United States Department of the Interior

BUREAU OF LAND MANAGEMENT Battle Mountain Field Office 50 Bastian Road Battle Mountain, NV 89820 http://www.nv.blm.gov

C. Cruttean 5/15/07 A (Munmund 5/16/0.

In Reply Refer To: 3809 (NV063) NVN-083120 (07-1A)

CERTIFIED MAIL: 7006 2150 0000 0369 8939 Return Receipt Requested

DECISION

MAY 16 2007

Andy Russell:43 CFR 3809 - Surface ManagementIdaho General Mines, Inc.:Notice AmendmentN. 10 Post St. Ste. 610::Spokane, WA 99201::

Determination of Required Financial Guarantee Amount

On May 2, 2007, Idaho General Mines, Inc. (IGMI) submitted a Notice Amendment for the Mt. Hope West Project located within MDB&M., T. 22 N., R. 51 E, section 12. The Notice Amendment has been assigned Bureau of Land Management (BLM) case file number NVN-083120 (07-1A).

Your Notice Amendment proposes to drill fourteen boreholes and construct 3,193-ft of new road construction. These modifications will bring the total disturbance from 1.99-acres to 4.6-acres of disturbance The Notice amendment documentation has been reviewed and satisfies the requirements of 43 CFR §3809 for operations conducted under a Notice.

<u>Amount of Financial Guarantee</u> – This office has reviewed your reclamation cost estimate and has determined that the amount of **\$55,193.00** is sufficient to meet all anticipated reclamation requirements for this Notice. The amount of the reclamation cost estimate was based on the operator complying with all applicable operating and reclamation requirements.

All line items contained in the approved reclamation cost estimate are not to be considered as the limits of financial guarantee expenditures in that respective category or task should forfeiture of the financial guarantee be necessary. The line items listed are solely for the purpose of arriving at a total amount for the financial guarantee. This total amount may be spent however the BLM deems necessary to implement the approved reclamation plan and does not represent a reclamation cost limit or constraint.

BLM's review of your proposed operations, determination that your Notice amendment filing is complete, determination that your operations as proposed will not cause unnecessary or undue

JA3281

degradation, and decision concerning the amount of the required financial guarantee does not relieve you, the operator, of your responsibility to be in compliance with all applicable Federal, State and local laws and regulations, and to obtain all applicable Federal, State and local authorizations and permits.

You are responsible for preventing any unnecessary or undue degradation of public lands and resources, and for reclaiming all lands disturbed by your operations.

<u>Required Financial Guarantee</u> – The BLM Nevada State Office Adjudication Branch issued a Decision on May 30, 2007 for the existing financial guarantee in the amount of \$23,198.00 and this must be increased by \$31,995.00. Within 60 days of receipt of this Decision, a financial guarantee in the amount of \$55,193.00 must be filed with the Bureau of Land Management, Branch of Minerals Adjudication, P.O. Box 12000, Reno, NV 89520-0006 or enforcement action will take place. You must receive written notification from that office accepting and obligating your financial guarantee before you may continue any surface disturbing operations.

The types of financial instruments that are acceptable to the BLM are found at 43 CFR 3809.555. Please contact the Branch of Minerals Adjudication at 775-861-6599 for further information on the adjudication of financial guarantees.

This decision does not constitute: certification of ownership to any entity named in the Notice; recognition of the validity of any associated mining claims; or recognition of the economic feasibility of the proposed operations.

This decision does not constitute: certification of ownership to any entity named in the Notice; recognition of the validity of any associated mining claims; or recognition of the economic feasibility of the proposed operations.

<u>Term of Notice</u> - Your Notice will remain in effect for 2 years from the date of the original Decision (February 22, 2007) unless you notify this office beforehand that operations have ceased and reclamation is complete or you would like to extend your Notice. If you wish to conduct operations for another 2 years after the expiration date of your Notice, you must notify this office in writing on or before the expiration date as required by 43 CFR 3809.333.

<u>Cultural Resources</u> - If archaeological sites are damaged you could be assessed fines under the civil provisions of the Archaeological Resources Protection Act (see 43 CFR 7, parts 7.4, 7.14, 7.15 and 7.16). Therefore, it is recommended that you hire an archaeological contractor to do a cultural survey of the project area prior to beginning work. Pursuant 43 CFR 10.4(g) you must notify the authorized officer, Assistant Field Manager, Non Renewable Resources/Field Station Manager, by telephone, with written confirmation, immediately upon the discovery of human remains, funerary items, sacred objects, or objects of cultural patrimony. Further, pursuant to 43 CFR 10.4(c) and (d), you must stop activities in the immediate vicinity of the discovery of human remains.

the discovery and protect it from your activities for 30 days or until notified to proceed by the authorized officer.

<u>Protection and Preservation of Public Land Survey System Monuments</u>-As directed in 43 CFR 3809.420 – Surface Management - (b) (9) *Protection of survey monuments*, it is your responsibility to bear the cost of any necessary restoration or reestablishment activity of the affected monument(s). Correspondingly, in the course of any accepted surface disturbance activity when Public Land Survey System Monuments/Cadastral corners or accessories that may or have been subject to obliteration, destruction, or damage, it will be your responsibility to protect and preserve the monumentation. Further clarification can be found in Nevada BLM's Instruction Memorandum No. NV-2007-003 www.nv.blm.gov.

<u>Guidelines for Operations Conducted Under a Notice</u> - The attached document provides additional stipulations concerning your notice.

Appeal of the Decision Determining the Required Financial Guarantee Amount - The enclosed two page document provides information on taking appeals to the Interior Board of Land Appeals. If you do not agree and are adversely affected by this decision, in accordance with 43 CFR 3809.804, you may have the BLM State Director in Nevada review this decision. If you request a State Director review, the request must be received in the BLM Nevada State Office, 1340 Financial Blvd. 89502, P.O. Box 12000, Reno, Nevada 89520-0006, no later than 30 calendar days after you receive this decision. A copy of the request must also be sent to this office. The request must be in accordance with the provisions provided in 43 CFR 3809.805. If a State Director review is requested, this decision will remain in effect while the State Director review is pending, unless a stay is granted by the State Director.

If the Nevada State Director does not make a decision on whether to accept your request for review of this decision within 21 days of receipt of the request, you should consider the request declined and you may appeal this decision to the Interior Board of Land Appeals (IBLA). You then have 30 days in which to file your notice of appeal with the IBLA (see procedures below).

If you wish to bypass the State Director review, this decision may be appealed directly to the Interior Board of Land Appeals, Office of the Secretary, in accordance with the regulations contained in 43 CFR, Part 4 and the enclosed Form 1842-1. If an appeal is taken, your notice of appeal must be filed in this office (Battle Mountain Field Office, 50 Bastian Road, Battle Mountain, Nevada 89820) within 30 days from receipt of this decision. The appellant has the burden of showing that the decision appealed from is in error.

If you wish to file a petition pursuant to regulations 43 CFR 4.21 for a stay of the effectiveness of this decision during the time that your appeal is being reviewed by the Board, the petition for a stay must accompany your notice of appeal. A petition for a stay is required to show sufficient justification based on the standards listed below. Copies of this notice of appeal and petition for a stay must also be submitted to each party named in the decision and to the Interior Board of Land Appeals and to the appropriate Office of the Solicitor (see 43 CFR 4.413) at the same time the original documents are filed with this office. If you request a stay, you have the burden of proof to demonstrate that a stay should be granted.

Standards for Obtaining a Stay

Except as otherwise provided by law or other pertinent regulation, a petition for a stay of a decision pending appeal shall show sufficient justification based on the following standards:

- 1. The relative harm to the parties if the stay is granted or denied,
- 2. The likelihood of the appellant's success on the merits,
- 3. The likelihood of immediate and irreparable harm if the stay is not granted, and
- 4. Whether the public interest favors granting the stay.

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<u>Contact</u> - If you have any questions pertaining to this decision, please contact Cory Crotteau, Environmental Protection Specialist at 775-635-4192 or Stephen Drummond, Supervisory Mining Engineer at 775-635-4160, or at the above address.

Thomas J. Seley

Thomas J. Seley Assistant Field Manager Nonrenewable Resources

Enclosures

cc:

BLM, Branch of Minerals Adjudication, NSO (NV-923)

Pat Rogers Idaho General Mines Inc. 455 8th. St. Elko, NV 89801

CCROTTEAU:cc:05/15/2007:S:\PUBLIC\nonrenewable\minerals\letters\LETTERS FINALIZED\NOTICESAMENDEDINWOFORMAT\IGMI_NVN_083120_MtHopeWest_071A .doc



Idaho General Mines, Inc.

455 8th Street Elko, Nevada 89801 Phone: (775) 753-5009 Fax: (775) 753-7722 <u>www.idahogeneralmines.com</u> - AMEX : GMO

Via Federal Express

June 1, 2007

Ms Lacy Ternau BLM/Nevada State Office 1240 Financial Blvd. P.O. Box 12000 Reno, Nevada 89520-0006

Re: Bond Increase Rider for Idaho General Mines Surface Management Bond No. NVB 567

Dear Ms Ternau,

Enclosed is a bond rider to facilitate increase of the State Bond for Idaho General Mining, Inc's (IGMI) exploration projects. This increase is to accommodate Notice No. NVN-083120. The bond determination letter dated May 16, 2007 was issued by the Battle Mountain Field Office. An additional reclamation cost of \$31,995 was deemed adequate in the bond determination letter. Guaranteed remittance in US dollars will be mailed under separate cover from IGMIs Spokane Office.

Very truly yours,

Brian J. Musser Environmental Manager Mount Hope Project

cc: Steve Drummond, BLM - BMFO

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Form 3809-4a (February 2005) SL	UNITED STATES DEPARTMENT OF THE INTERIOF BUREAU OF LAND MANAGEMENT JRFACE MANAGEMENT PERSONAL BO		OMB APPROVED OMB No. 1004-0194 Expires: January 31, 2007
In consideration for this r	rider and the acceptance of this rider by the Bureau	of Land Management (BLM) on	behalf of the United States of America, this rider
	Surface Management Bond No. NVB 567 (BLM Bond No	issued on behalf of	
10 N Post Street, St	uite 610, Spokane, WA 89520-0006		
principal, in favor of the	United States. The bond provides coverage as show	wn below:	
1	Nevada	1	
Individual(Enter	r BLM Serial No.) ; or Statewide; (Enter	Name of State, if applicable)	r Nationwide (Enter "Yes," if applicable)
INCREASE/DECR	EASE IN DOLLAR AMOUNT OF BOND COV	ERAGE	-т _б .
It is understood and agre	ed that IGMI	, principal	, is increasing/decreasing the coverage of
this bond to the amount	shown below; however, this rider will not act to		
	it: TWO HUNDRED FIFTY Stx THOUSA		•
·		U.S. dollar	
The principal hereby agree	ees to and extends bond coverage to include any and	d all operations under 43 CFR 3802	2 and 43 CFR 3809.
	coverage is Statewide		
BOND COVERAGE		<u></u>	
The principal hereby agree	es to and extends bond coverage to include notice-	level operations pursuant to regula	tions at 43 CFR 3809.
THIRD PARTY PO	STING OF THE FINANCIAL INSTRUMENT I	FOR THE BOND	
It is understood and agree	d that	• • • • • • • • • • • • • • • • • • •	is pledging the financial instrument to
secure the attached bond	on behalf of,	operato	or and principal on the bond.
COPRINCIPAL			999 - 19 - 99 - 99 - 99 - 99 - 99 - 99
It is understood and agree	ed that	, prìncipal	, is extending the coverage of the bond
referenced above to inclu	de liabilities for operations conducted by		on notice/plan of operations
serialized	na ve un accedente ac	an an ann ann ann anns an a	and the second
(Continued on page 2)			

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This coverage of obligations will continue whether or not a notice/plan of operations has subsequently been suspended or terminated. This rider will not act to increase the actual cumulative or potential liability of the principal or bond above the face amount of the bond. Nothing herein contained will vary, alter, or extend any provision or condition of this bond except as herein expressly stated.

NOTE

・チケ Executed this day of ____ ,20 07 : su (Principal) (TIN or SSN, if applicable) (Bv) L'NVIRON MENTAL (Title) St ElKo, (Business Address) State of Nevada _ County of Elko mau Subscribed and sworn to before me this ____ 06 IN THE LOCAL PLATER PROVIDED IN THE PROPERTY OF THE PROPERTY O TAMMIE CRACRAFT Notary Public - State of Nevada Appointment Recorded in Elko County No: 06-108746-6- Expires October 20, 2010 20-10 10 (Notary Public) (My Commission Expires)

NOTICES

The Privacy Act of 1974 and the regulation in 43 CFR 2.48(d) provide that you be furnished the following information in connection with information required by this application.

AUTHORITY: 30 U.S.C. 22 et seq.; 43 U.S.C. 1732[b] and 1782[c]; 31 U.S.C. 9301 et seq.; 43 CFR 3802 and 43 CFR 3809.

PRINCIPAL PURPOSE: Information is being used to establish financial responsibility for surface disturbance on public lands.

ROUTINE USES: BLM will only disclose the information according to the regulations at 43 CFR 2.56(d).

EFFECT OF NOT PROVIDING INFORMATION: Disclosure of the information is necessary to receive a benefit. Failure to disclose this information may result in BLM's rejection of your application.

The Paperwork Reduction Act of 1995 requires us to inform you that:

BLM collects this information to grant the right to conduct exploration and mining activities on public lands.

Response to this request is required to obtain a benefit.

BLM would like you to know that you do not have to respond to this or any other Federal agency-sponsored information collection unless it displays a currently valid OMB control number.

BURDEN HOURS STATEMENT: Public reporting burden for this form is estimated to average 8 minutes per response, including the time for reviewing instructions, gathering and maintaining data, and completing and reviewing the form. Direct comments regarding the burden estimate or any other aspect of this form to U.S. Department of the Interior, Bureau of Land Management (1004-0194), Bureau Information Collection Clearance Officer (WO-630), 1849 C Street, N.W., Mail Stop 401 LS, Washington, D.C. 20240.

83120



United States Department of the Interior

BUREAU OF LAND MANAGEMENT Nevada State Office P.O. Box 12000 (1340 Financial Blvd.) Reno, Nevada 89520-0006 http://www.nv.blm.gov



In Reply Refer To: 3809 (NV923z)

JUN 08 2007

DECISION

Principal: Idaho General Mines, Inc. 10 North Post St., Suite 610 Spokane, WA 99201

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BLM Bond Number: Bond Amount Accepted:

NVB000567 \$288,579

Bond Riders Accepted Obligation Under Bond Increased

Effective November 3, 2005, the BLM Nevada State Office (NSO) accepted BLM Bond Number NVB000567 from Idaho General Mines, Inc. The bond provides surface disturbance reclamation coverage for operations conducted by Idaho General Mines, Inc. on lands in Nevada under federal regulations at 43 CFR 3809.

On May 16, 2007, the BLM Battle Mountain Field Office increased the reclamation cost estimate for surface disturbance on notice N-83120, the Mt. Hope West Project to \$55,193.

On May 31, 2007, the BLM Battle Mountain Field Office increased the reclamation cost estimates for surface disturbance on notice N-83245, the Central B Well Project, N-80914, the Mt. Hope East Project and N-83246, the Central A Well Project, to \$74,100, \$33,131 and \$126,100 respectively.

On June 4, 2007, the NSO received a rider increasing the bond coverage to \$256,315. The bond rider has been examined and found satisfactory; therefore, it is accepted effective June 4, 2007.

On June 6, 2007, the NSO received another rider increasing the bond coverage to \$288,579. The bond rider has been examined and found satisfactory; therefore, it is accepted effective June 6, 2007. The bond was increased to satisfy recent increases for operations filed by Idaho General Mines, Inc.

Bond obligations adjusted by this Decision are shown in **bold** on the table on the next page.

Operations		Bond A	Amount
Number	Operations Name	Obligat	ted
N-80914	Mount Hope East	\$	33,131
N-83120	Mount Hope West	\$	55,193
N-83245	Central "B" Well	\$	74,100
N-83246	Central "A" Well	\$	126,100
Total obligations under NVB000567		\$	288,524

Considering the total amount of BLM Bond Number NVB000567 and the amount currently obligated for surface reclamation, \$55 remains available for future amendments or new operations.

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If you have any questions, please call Lacy Ternau at 775-861-6599; send facsimile to 775-861-6710; write to the attention of NV923z at the address on the letterhead; or send electronic mail to Lacy_Ternau@nv.blm.gov.

ATANDA CLARK

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Atanda Clark Chief, Branch of Minerals Adjudication

cc:

Idaho General Mines, Inc. Attn: Pat Rogers 455 8th Street Elko, NV 89801

NV060 (SDrummond, LMarine) NV923 (CDragon)

IDAHO GENERAL MINES, INC. ROOI.



455 8th St. Elko, NN 89801 Phone: 775.753.5009 Fax: 775.753.7722 Email: bmusser@igmines.com Website: www.igmines.com 2001 JUN 28 AM 11: 12

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June 27, 2007

Mr. Thomas J. Seley Bureau of Land Management Battle Mountain Field Office 50 Bastian Road Battle Mountain, Nevada 89820

RE: Idaho General Mines Surface Management Bond No. NVB 567

Dear Mr. Seley:

Idaho General Mines, Inc. (IGMI) has recently submitted three amendments to Notices for geophysical, exploration and water exploration well drilling. The reclamation cost estimate for the Amendment to Notice NVN-083120 (07-1A) required an increase of \$225 from the previous cost estimate. The reclamation cost estimate for the Amendment to Notice NVN-083246 (07-2A) resulted in a decrease in the reclamation cost estimate of \$185,189. The reclamation cost estimate for the Amendment to Notice NVN-083245 (07-2A) resulted in a decrease in the reclamation cost estimate of \$61,769. The net decrease (including the \$225 increase for 083120) is \$246,733. Therefore, the surety amount currently in place exceeds the amount required for the active Notices at Mount Hope.

At this time, IGMI is going to leave the excess in the existing surety, but may seek a reduction in the surety if no other amendments to the drilling programs arise. If you have any questions regarding this request, please contact me at 753-5009.

Very truly yours,

Brian KMusser Environmental Manager Mount Hope Project

cc: Lacey Ternau, BLM Greg Ferdock, IGMI Andy Russell, IGMI Pat Rogers, IGMI

IDAHO GENERAL MINES, INC.



455 8th St. Elko, NV 89801 Phone: 775.753.5009 Fax: 775.753.7722 Email: bmusser@igmines.com Website: www.igmines.com

RECEIVED-MAILROCH

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時時度是100月1日(100月))。 1915年月1日(101月) 1月1日日日**日**

June 27, 2007

Mr. Thomas J. Seley Bureau of Land Management Battle Mountain Field Office 50 Bastian Road Battle Mountain, Nevada 89820

RE: Amendment to Mount Hope West Notice (NVN-083120 07-1A)

Dear Mr. Seley:

Idaho General Mines, Inc. (IGMI) amended Notice NVN-083120 (07-1A) in May of 2007 to conduct additional drilling and data collection related to pit stability and waste rock storage area placement to support the Environmental Impact Statement being conducted for the Mount Hope Project. As the field work associated with this notice has been carried out, the need to alter access routes to the approved drill holes has been identified. Therefore, IGMI is submitting this letter as an amendment to the Notice. The cross country travel has been eliminated and all access is planned as road construction. It is likely that some cross country travel will be used, but the reclamation cost estimate has been estimated on the basis of reclaiming constructed roads.

Figure 2 from the previous amendment (May 2007) has been modified to show the new road locations. The modification removed some segments of road and added new segments that facilitated the drilling program. The revised figure is attached.

The modification increases the acreage of disturbance by 0.07 acres to 2.63 acres of disturbance. Table 1 provides a breakdown of the acreage for each drill hole. The reclamation cost has been calculated and the reclamation cost estimate is attached.

Reclamation costs are estimated at **\$32,220**, which is an increase of \$225 over the previous Notice amendment. The increased amount will be posted prior to initiation of activities under this Notice amendment. If you have any questions regarding this request, please contact me at 753-5009.

Very truly yours,

Brian J. Masser Environmental Manager Mount Hope Project

Attachments: Figure 2 (revised) Table 1 Reclamation Cost Estimate

cc: Greg Ferdock, IGMI Andy Russell, IGMI

JA3291

Drill Hole ID # ¹	New Pad Distur (widths x lengths)			Disturban		Maximum Depth	Total Disturbance
IGM-183 P	-	acres	(widths)	(lengths)	acres	(feet) 1,235	(acres)
IGM-184	-					1,233	
IGM-185	-					1,270	-
IGM-186 P	-					1,340	
IGM-187 P	-			-		1,380	-
IGM-188	(50x120)	0.1377	√ 0	0		1,450	0.1377
IGM-189	(50x120)	0.1377	√ 0	0		1,450	0.1377
IGM-190	(50x120)	0.1377	→ 25	48	0.028	1,430	0.1652
IGM-191	(50x120)	0.1377	25	200	0.115	1,390	0.2525
IGM-192 P	(50x120)	0.1377	25	45	0.026	1,490	0.1635
IGM-193	(50x120)	0.1377	25	728	0.418	1,410	0.5555
IGM-194	(50x120)	0.1377	25	150	0.086	1,460	0.2238
IGM-195	(50x120)	0.1377	25	200	0.115	1,310	0.2525
IGM-196 P	(50x120)	0.1377	0	0		1,240	0.1377
	Same as IGM-	0.0000	0				
IGM-197	196			0		1,700	0.0000
IGM-198	(50x120)	0.1377	0	0		1,700	0.1377
IGM-199	(50x120)	0.0275	0	0		1,700	0.0275
IGM-200	(50x120)	0.1377	25	140	0.080	1,700	0.2180
IGM-201	(50x120)	0.1377	25	150	0.086	1,700	0.2238
Sumps	(5 each @ 40' x 10'x 5')			_		-	Within pad disturbance
Total		1.68		1661	0.95	-	2.63

Table 1: Amended Disturbance

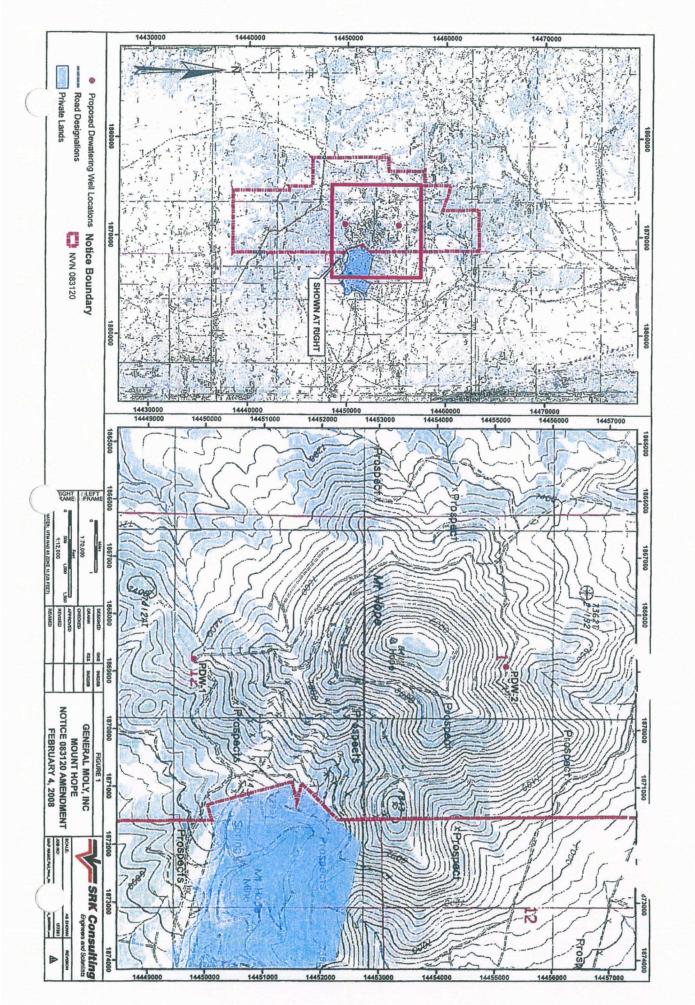
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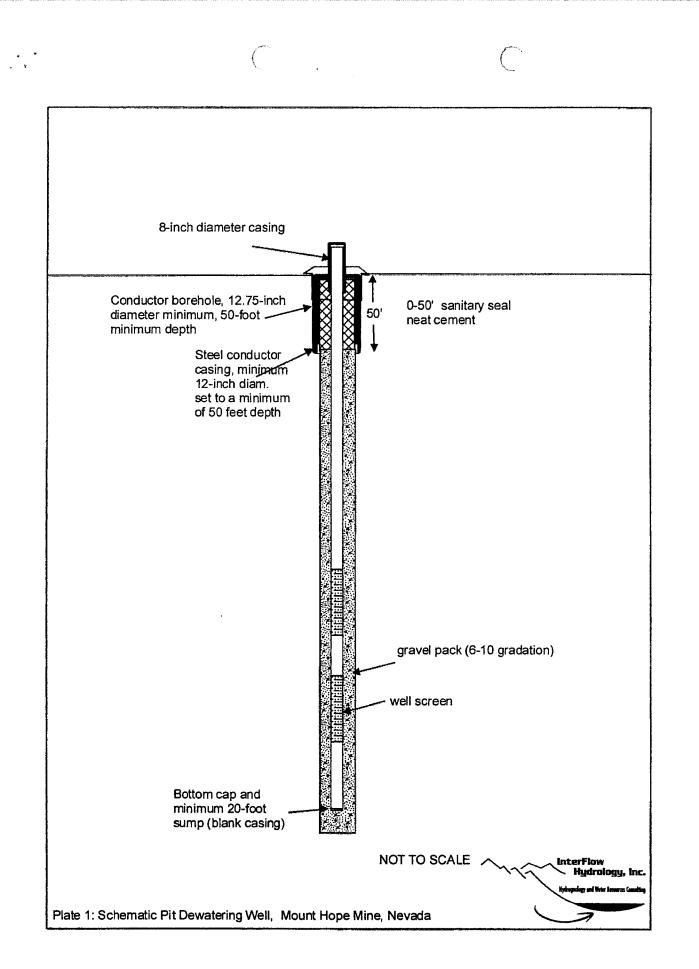
¹Bore holes that will be developed as piezometers are indicated by "P"

²Disturbance on private land is not included.

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Cost Estimate

Notice.083120.Notice_Model_FY2007.20080204.xts

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BLM, Frank Bergwall

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Notice.083120.Natice_Model_FY2007.20080204.xls

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Bureau of Land Management Notice Level Raciamation Coat Estimation Worksheet	CTT
	-
Cost use are promiced as the superior of the structure source and over store and and structure and	
restructions and assumptions used by this model to generate a Financial Guarantee Amount. Below are the methods and assumptions used by this model to generate a Financial Guarantee Amount.	1
There are two side hit stops categories used for all catediations in this worksheet. All stopss under 30%C30%) are assumed to have a stope of 20%.	1
This gives over 1000 strong to accurate a supergivent with the second start driveship, set of the road without any safety bettme. All Roude in this writeship an assumed to have a 14 foot wide dimension across the flat driveship, set of the road without any safety bettme.	T
1. All Dill Sites in the worksheet are assumed to be 30 feet wide. For Dill Sites on slopes <30% they are 83 feet long.	<u> </u>
4. Al Road and Drill Sites cut banks are assumed to have a 60 degree stope.	
5. All Road and Drill Sites fill stopes are assumed to have an angle of repose of 1.4H:1V or about 70% slope equal to a 35 degree angle.	1
6. Roads are linear features and the units required for input to this worksheet are in linear feet.	Т
7. Recontouring for redamation of Roads, Drill Sites, and Sumps is done with a track excavator of a Cat 320C size with a 1.57 CY bucket and productivity of 139 CY per hour.	T
8. Equipment operator Menpower cost is based on Davis-Bacon wage rates for Northern Nevada.	1
Area pay= \$3.00 per hour, FICA = 7.65%, Unemployment = 3% and Workmans Comp= 10.75%	1
9. Leborer cost is based on Davis-Bacon wage rates for Northern Nevada with Area pay = \$2.00 per hour, FICA = 7.65%, Unemployment = 3% and Workmen's Compa 10.75%	Ť
10. Reveperation cost is based on the cost of use of a D4 class dozer which scanfles, seeds and drags the seed in on one pass.	T
11. Revegetation costs are based on a per acre basis.	Ť
12. Drill Sites recontourby cosi is based on a standard pad width and length.	Т
Drill Sites on slopes <30%and Cross Country Drill Sites are 30 feet wide by //0 feet long.	Т
Drill Stres on stopes >20% are 30 feet tong.	7
00. Cross County Drill Sites. The destruction are state to state doctors for the state of the st	1
1.5. Un suit 15 assembled UN stort in the securitor functional and the second stort of the	1
On Drift Stee 2-0% stores surveys are assumed to 1e within the 30 foor ' 83 foot dimension of the Drift Stee.	1
14. Trenches are essumed to be 300 feet long by 14 feet wide by 5 feet deep. They are reconloured with a Cat D5 sized dozer assuming a 208 CY/ hour productivity.	
15. Recortourine earliwork for Roads Drill Stres and Sumpa has an assumed swell factor of 2014. Trenches swell factor is 3014.	
16. Cross Country travel is assumed to have a disturbance of 6 feet wide by the linear feet of travel on slopes under 10%.	٣ĭ
Revegatation costs for all Cross Country disturbance is based on a 12 toot wide seeding width on one pass.	
17. Mobilization and Demobilization are based on 150 miles one way to project and are based on 2006 Vaga Construction and Trucking quotes.	Ţ
Travel times are assumed to be 2.73 hours one way to the project.	T
18. Mobilization for a Cal 320C excevator will be charged for regrading of Roads, Drill Siles only.	T
If any Trenches or Cross Country travel is included a D6 dozer will be mobilized also.	- 1
 All projects that propose drilling will require a minimumDrill Holes Open abandonment cost. 	T
If a drill hole will not penetrate the static water level it may be abandoned as an Open Hole - Dry.	7
If a drill hole is drilled deeper then the static water level it is considered a wet hole and must be abandoned as an Open Hole • Wet.	T
20. Mobilization for Drill Holes - Open for Open Hole - Wet will include one drill rig plus crew and support equipment.	1
1. Mobilization for Drill Holes - Open for Open Hole - Dry will include one backhoe and operator, and one general laborer.	T
22. Drill Hole Plugging Cost for Open Hole - Wet is based on average time to plug a 1000 ft. 6" Drill Hole (using productivity data from 8 drilling contractors December 2006).	Т
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BLM, Frank Bergwall

2/4/2008

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Nevada BLM, January 17, 2007

Cost Estimate

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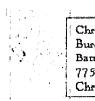
Christopher Cook/BMFO/NV/BLM/DOI 02/21/2008 10:46 AM To Cory Gardner/BMFO/NV/BLM/DOI@BLM cc bcc

Subject NVN-083120 (08-1A)

Cory,

General Moly is advised that under the Archaeological Resources Protection Act and the Native American Graves Protection and Repatriation Act, they are liable for any damages to historic properties, cultural resources, or Native American funerary items or remains, as a result of the planned activities. Furthermore, recent archaeological survey of the Mt. Hope vicinity has resulted in the recordation of hundreds of cultural resources within the area of activity proposed for this noticed, including historic road segments. Therefore, it is recommended that General Moly retain the services of a professional archaeologist to ensure avoidance of any impacts to such resources

Chris



Christopher J. Cook; Archaeologist Bureau of Land Management, BMFO Barde Mountain, Nevada 775 – 635 – 4063 Christopher_cook@nv.blm.gov

Return Receipt

Your document: was received by: at: Notice Amendment NVN-083120 08-1A Cory Gardner/BMFO/NV/BLM/DOI 02/20/2008 01:07:40 PM

Return Receipt

Your document: was received by: at: Notice Amendment NVN-083120 08-1A Stephen Drummond/BMFO/NV/BLM/DOI 02/20/2008 01:07:53 PM

Return Receipt

Your document: No was received by: Th at: 02

Notice Amendment NVN-083120 08-1A Thomas Darrington/BMFO/NV/BLM/DOI 02/20/2008 02:18:58 PM

Return Receipt

Your document: was received by: at: Notice Amendment NVN-083120 08-1A Lisa Walker/BMFO/NV/BLM/DOI 02/20/2008 02:47:49 PM

Return Receipt

Your document: was received by: at: Notice Amendment NVN-083120 08-1A Charles Lane/BMFO/NV/BLM/DOI 02/20/2008 03:24:14 PM

Return Receipt

Your document:Notice Amendment NVN-083120 08-1Awas received by:Michael Vermeys/BMFO/NV/BLM/DOIat:02/20/2008 04:03:09 PM

Return Receipt

Your document: was received by: at:

Notice Amendment NVN-083120 08-1A Christopher Cook/BMFO/NV/BLM/DO 02/21/2008 08:04:55 AM

Return Receipt

Your document:Notice Amendment NVN-083120 08-1Awas received by:Sheila Mallory/BMFO/NV/BLM/DOIat:02/21/2008 01:58:07 PM

Return Receipt

Your document: was received by: at: Notice Amendment NVN-083120 08-1A Duane Crimmins/BMFO/NV/BLM/DOJ 02/21/2008 02:03:45 PM

Return Receipt



Your document: was received by: at: Notice Amendment NVN-083120 08-1A Shawna Richardson/BMFO/NV/BLM/DOI 02/22/2008 08:30:25 AM

Return Receipt

Your document: was received by: at: Notice Amendment NVN-083120 08-1A Michele McDaniel/BMFO/NV/BLM/DOI 02/22/2008 02:41:22 PM



United States Department of the Interior

BUREAU OF LAND MANAGEMENT Battle Mountain Field Office 50 Bastian Road Battle Mountain, NV 89820 http://www.nv.blm.gov/BattleMountain/

FEB 22 2007

In Reply Refer To: 3809 (NV-063) NVN-083120

CERTIFIED MAIL: 7006 2150 0000 0369 9417 RETURN RECEIPT REQUESTED

DECISION

Pat Rogers Environmental Director Idaho General Mines 10 N Post Street, Suite 610 Spokane, WA 99201 43 CFR 3809 – Surface Management

Notice Amendment

Determination of Required Financial Guarantee Amount

On December 20, 2006, Idaho General Mines, Inc. (IGMI) submitted a Notice amendment for the Mount Hope Project located in located within MDB&M., T. 22 N., R. 51E, sections 1, 2, 1-14, 23 and 24; T. 22 N., R. $51^{1}/_{2}$ E., sections 12, 13, 24 and 25; T. 22 N., R. 52 E., sections 1-4, 6, 7-24 and 27-30; T. 23 N., R. 51E., sections 25, 25, and 36; and, T. 23 N., R. 52 E., sections 31, 33, 34 and 35.MDB&M., T. 23 N. R. 43 E., sections 29 and 30. The Notice amendment has been assigned Bureau of Land Management (BLM) case file number NVN-080914(07-2A) and previously had 4.76-acres of accepted disturbance and 4.29-acres actually disturbed.

The BLM sent IGMI a letter dated December 21, 2007, stating it could not accept the proposed Notice amendment because it would have exceeded five acres of disturbance and would require a Plan of Operations. Additionally, BLM stated it needed a project map showing all of previously accepted disturbances.

Next, BLM received a revised proposal from IGMI on February 6, 2007. The revised proposed amendment split the existing Notice NVN-080941 into two separate Notices. Notice NVN-080914 now includes all of the test pits, bore holes, wells and roads east of Range 51 ½ East with a total of 2.293-acres of actual disturbance and the project name (previously Mount Hope) has been renamed Mount Hope East.

The new Notice west of Range 51 ½ has been assigned BLM case file number NVN-083120 and is named Mount Hope West with a total of 1.999-acres of disturbance and includes test pits, bore holes, wells and roads. A one page Guidelines for Operations Conducted Under a Notice are enclosed as well as a one page Recommended Seed Mix (Wyoming Sagebrush Community).



C. Croteou 2/21/2007

<u>Cultural Resources</u> - If archaeological sites are damaged you could be assessed fines under the civil provisions of the Archaeological Resources Protection Act (see 43 CFR 7, parts 7.4, 7.14, 7.15 and 7.16). Therefore, it is recommended that you hire an archaeological contractor to do a cultural survey of the project area prior to beginning work. Pursuant 43 CFR 10.4(g) you must notify the authorized officer, Assistant Field Manager, Non Renewable Resources/Field Station Manager, by telephone, with written confirmation, immediately upon the discovery of human remains, funerary items, sacred objects, or objects of cultural patrimony. Further, pursuant to 43 CFR 10.4(c) and (d), you must stop activities in the immediate vicinity of

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the discovery and protect it from your activities for 30 days or until notified to proceed by the authorized officer.

Protection and Preservation of Public Land Survey System Monuments-As directed in 43 CFR 3809.420 – Surface Management - (b) (9) Protection of survey monuments, it is your responsibility to bear the cost of any necessary restoration or reestablishment activity of the affected monument(s). Correspondingly, in the course of any accepted surface disturbance activity when Public Land Survey System Monuments/Cadastral corners or accessories that may or have been subject to obliteration, destruction, or damage, it will be your responsibility to protect and preserve the monumentation. Further clarification can be found in Nevada BLM's Instruction Memorandum No. NV-2007-003 www.nv.blm.gov.

<u>Amount of Financial Guarantee</u> – This office has reviewed your reclamation cost estimate for the Mount Hope West Project and has determined that the amount of **\$23,198.00** is sufficient to meet all anticipated reclamation requirements. The amount of the reclamation cost estimate was based on the operator complying with all applicable operating and reclamation requirements.

All line items contained in the approved reclamation cost estimate are not to be considered as the limits of financial guarantee expenditures in that respective category or task should forfeiture of the financial guarantee be necessary. The line items listed are solely for the purpose of arriving at a total amount for the financial guarantee. This total amount may be spent however the BLM deems necessary to implement the approved reclamation plan and does not represent a reclamation cost limit or constraint.

BLM's review of your proposed operations, determination that your Notice amendment filing is complete, determination that your operations as proposed will not cause unnecessary or undue degradation, and decision concerning the amount of the required financial guarantee does not relieve you, the operator, of your responsibility to be in compliance with all applicable Federal, State and local laws and regulations, and to obtain all applicable Federal, State and local authorizations and permits.

You are responsible for preventing any unnecessary or undue degradation of public lands and resources, and for reclaiming all lands disturbed by your operations.

<u>Required Financial Guarantee</u> - Within 60 days of receipt of this Decision, a financial guarantee in the amount of \$23,198.00 must be filed and accepted by the BLM Nevada State Office, Branch of Minerals Adjudication, P.O. Box 12000, Reno, NV 89520-0006. Failure to provide an acceptable financial guarantee within the specified timeframe will result in enforcement action(s) under 43 CFR 3809.601. You must receive written notification from that office accepting and obligating your financial guarantee before you may begin any surface disturbing operations above and beyond your original notice proposal.

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The types of financial instruments that are acceptable to the BLM are found at 43 CFR 3809.555. Information on the Nevada BLM bonding process and bond contract forms is enclosed with this letter. Please contact the Branch of Minerals Adjudication at 775-861-6599 for further information on the adjudication of financial guarantees.

This decision does not constitute: certification of ownership to any entity named in the Notice; recognition of the validity of any associated mining claims; or recognition of the economic feasibility of the proposed operations.

This decision does not constitute: certification of ownership to any entity named in the Notice; recognition of the validity of any associated mining claims; or recognition of the economic feasibility of the proposed operations.

<u>Term of Notice</u> - Your Notice will remain in effect for 2 years from the date of this notice acceptance Decision, unless you notify this office beforehand that operations have ceased and reclamation is complete. If you wish to conduct operations for another 2 years after the expiration date of your Notice, you must notify this office in writing on or before the expiration date as required by 43 CFR 3809.333.

Appeal of the Decision Determining the Required Financial Guarantee Amount - If you do not agree and are adversely affected by this decision, in accordance with 43 CFR 3809.804, you may have the BLM State Director in Nevada review this decision. If you request a State Director review, the request must be received in the BLM Nevada State Office, 1340 Financial Blvd. 89502, P.O. Box 12000, Reno, Nevada 89520-0006, no later than 30 calendar days after you receive this decision. A copy of the request must also be sent to this office. The request must be in accordance with the provisions provided in 43 CFR 3809.805. If a State Director review is requested, this decision will remain in effect while the State Director review is pending, unless a stay is granted by the State Director.

If the Nevada State Director does not make a decision on whether to accept your request for review of this decision within 21 days of receipt of the request, you should consider the request declined and you may appeal this decision to the Interior Board of Land Appeals (IBLA). You then have 30 days in which to file your notice of appeal with the IBLA (see procedures below).

If you wish to bypass the State Director review, this decision may be appealed directly to the Interior Board of Land Appeals, Office of the Secretary, in accordance with the regulations contained in 43 CFR, Part 4 and the enclosed two page Form 1842-1. If an appeal is taken, your notice of appeal must be filed in this office (Battle Mountain Field Office, 50 Bastian Road, Battle Mountain, Nevada 89820) within 30 days from receipt of this decision. The appellant has the burden of showing that the decision appealed from is in error.

If you wish to file a petition pursuant to regulations 43 CFR 4.21 for a stay of the effectiveness of this decision during the time that your appeal is being reviewed by the Board, the petition for a stay must accompany your notice of appeal. A petition for a stay is required to show sufficient justification based on the standards listed below. Copies of this notice of appeal and petition for

a stay must also be submitted to each party named in the decision and to the Interior Board of Land Appeals and to the appropriate Office of the Solicitor (see 43 CFR 4.413) at the same time the original documents are filed with this office. If you request a stay, you have the burden of proof to demonstrate that a stay should be granted.

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Standards for Obtaining a Stay

Except as otherwise provided by law or other pertinent regulation, a petition for a stay of a decision pending appeal shall show sufficient justification based on the following standards:

- 1. The relative harm to the parties if the stay is granted or denied,
- 2. The likelihood of the appellant's success on the merits,
- 3. The likelihood of immediate and irreparable harm if the stay is not granted, and
- 4. Whether the public interest favors granting the stay.

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<u>Contact</u> - If you have any questions pertaining to this decision, please contact Cory Crotteau, Environmental Protection Specialist, at 775-635-4192 or Stephen Drummond, Supervisory Mining Engineer, at 775-635-4160 or at the above address.

Thomas J. Seley

Thomas J. Seley Assistant Field Manager Nonrenewable Resources

cc: BLM

Branch of Minerals Adjudication w/o enclosures PO Box 12000, Reno, NV 89520-0006

3 Enclosures:

Guidelines for Operations Conducted Under a Notice Recommended Seed Mix (Wyoming Sagebrush Community) Form 1842-1

SDRUMMOND:cc:02/21/2007:S:\PUBLIC\nonrenewable\minerals\letters\LETTERS FINALIZED\NOTICES NEW IN WO FORMAT\MOUNT HOPE WEST 083120 DECISION FEB 21.doc



United States Department of the Interior

BUREAU OF LAND MANAGEMENT Battle Mountain Field Office 50 Bastian Road Battle Mountain, Nevada 89820 http://www.nv.blm.gov/battlemountain (775) 635-4000 or bmfoweb@nv.blm.gov

FEB 2 6 2008



C. Oardrer 2/20108

In Reply Refer To: 3809 (NV063) NVN-083120 (08-1A)

CERTIFIED MAIL: 7007 0710 0004 4481 8089 Return Receipt Requested

DECISION

Brian Musser Environmental Manager General Moly, Inc. 2215 N. 5th St. Elko, NV 89801 43 CFR 3809 – Surface Management Notice Amendment and 2 Year Extension

Determination of Required Financial Guarantee Amount

On February 14, 2008, General Moly, Inc. (GMI) submitted a Notice Amendment for the Mt. Hope West Project located in MDB&M., T. 22N., R. 51 E., sections 1 & 12. The Notice Amendment has been assigned Bureau of Land Management (BLM) case file number NVN-083120 (08-1A).

Your Notice Amendment request to add two test wells with no increased acreage keeps the project acreage at 4.6 acres. The Notice Amendment documentation has been reviewed and satisfies the requirements of 43 CFR 3809 for operations conducted under a notice.

<u>Amount of Financial Guarantee</u> – This office has reviewed your reclamation cost estimate and has determined that the amount of **\$114,685** is sufficient to meet all anticipated reclamation requirements associated with this Notice. This amount is based on the operator complying will all applicable operating and reclamation requirements.

All line items contained in the approved reclamation cost estimate are not to be considered as the limits of financial guarantee expenditures in that respective category or task should forfeiture of the financial guarantee be necessary. The line items listed are solely for the purpose of arriving at a total amount for the financial guarantee.

This total amount may be spent however the BLM deems necessary to implement the approved reclamation plan and does not represent a reclamation cost limit or constraint.

BLM's review of your proposed operations, determination that your Notice Amendment filing is complete, determination that your operations as proposed will not cause unnecessary or undue degradation, and decision concerning the amount of the required financial guarantee does not relieve you, the operator, of your responsibility to be in compliance with all applicable Federal, State and local laws and regulations, and to obtain all applicable Federal, State and local authorizations and permits.

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<u>Required Financial Guarantee</u> – Within sixty (60) days of receipt of this Decision, GMI must submit an acceptable financial guarantee in the amount of **\$114,685** to the Bureau of Land Management, Branch of Minerals Adjudication, P.O. Box 12000, Reno, NV 89520-0006. Failure to provide an acceptable financial guarantee within the specified time frame will result in an enforcement action against GMI for failure to maintain an acceptable financial guarantee.

<u>Term of Notice</u> - Your Notice will remain in effect for 2 years from the date of the original decision of February 20, 2007, unless you notify this office beforehand that operations have ceased and reclamation is complete. If you wish to conduct operations for another 2 years after the expiration date of your Notice, you must notify this office in writing on or before the expiration date as required by 43 CFR 3809.333.

<u>Cultural Resources</u> – There have been numerous cultural resource sites identified within the Project area. Therefore, it is recommended that Idaho General Mines have a BLM approved archeologist on site to monitor Project activities. If archaeological sites are damaged you could be assessed fines under the civil provisions of the Archaeological Resources Protection Act (see 43 CFR 7, parts 7.4, 7.14, 7.15 and 7.16). Therefore, it is recommended that you hire an archaeological contractor to do a cultural survey of the project area prior to beginning work. Pursuant 43 CFR 10.4(g) you must notify the authorized officer, Assistant Field Manager, Non Renewable Resources/Field Station Manager, by telephone, with written confirmation, immediately upon the discovery of human remains, funerary items, sacred objects, or objects of cultural patrimony. Further, pursuant to 43 CFR 10.4(c) and (d), you must stop activities in the immediate vicinity of the discovery and protect it from your activities for 30 days or until notified to proceed by the authorized officer.

<u>Guidelines for Operations Conducted Under a Notice</u> - The enclosed document provides additional stipulations concerning your notice.

Appeal of the Decision Determining the Required Financial Guarantee Amount - The enclosed one page document provides information on taking appeals to the Interior Board of Land Appeals. If you do not agree and are adversely affected by this decision, in accordance with 43 CFR 3809.804, you may have the BLM State Director in Nevada review this decision. If you request a State Director review, the request must be received in the BLM Nevada State Office, P.O. Box 12000, Reno, Nevada 89520-0006, no later than 30 calendar days after you receive this decision. A copy of the request must also be sent to this office. The request must be in accordance with the provisions provided in 43 CFR 3809.805.

If a State Director review is requested, this decision will remain in effect while the State Director review is pending, unless a stay is granted by the State Director.

If the Nevada State Director does not make a decision on whether to accept your request for review of this decision within 21 days of receipt of the request, you should consider the request declined and you may appeal this decision to the Interior Board of Land Appeals (IBLA). You then have 30 days in which to file your notice of appeal with the IBLA (see procedures below).

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If you wish to bypass the State Director review, this decision may be appealed directly to the IBLA, Office of the Secretary, in accordance with the regulations contained in 43 CFR, Part 4 and the enclosed Form 1842-1. If an appeal is taken, your notice of appeal must be filed in this office (Battle Mountain Field Office, 50 Bastian Road, Battle Mountain, Nevada 89820) within 30 days from receipt of this decision. The appellant has the burden of showing that the decision appealed from is in error.

If you wish to file a petition pursuant to regulations 43 CFR 4.21 for a stay of the effectiveness of this decision during the time that your appeal is being reviewed by the Board, the petition for a stay must accompany your notice of appeal. A petition for a stay is required to show sufficient justification based on the standards listed below. Copies of this notice of appeal and petition for a stay must also be submitted to each party named in the decision and to the IBLA and to the appropriate Office of the Solicitor (see 43 CFR 4.413) at the same time the original documents are filed with this office. If you request a stay, you have the burden of proof to demonstrate that a stay should be granted.

Standards for Obtaining a Stay

Except as otherwise provided by law or other pertinent regulation, a petition for a stay of a decision pending appeal shall show sufficient justification based on the following standards:

1. The relative harm to the parties if the stay is granted or denied,

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- 2. The likelihood of the appellant's success on the merits,
- 3. The likelihood of immediate and irreparable harm if the stay is not granted, and

4. Whether the public interest favors granting the stay.

<u>Contact</u> - If you have any questions pertaining to this decision, please contact Cory Gardner, Environmental Protection Specialist, at 775-635-4192 or at the above address.

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Jeffrey D. Johnson Acting Assistant Field Manager Nonrenewable Resources

Enclosures

cc: BLM, Branch of Minerals Adjudication (NV-923)

CGARDNER:cc:02/26/2008\\Blm\dfs\nv\bm\pub\nonrenewable\minerals\letters\LETTERS FINALIZED\NOTICES AMENDED IN WO FORMAT\IGMI\IGM_83120_081A MntHope West_2testwells_Feb2008.doc



United States Department of the Interior

BUREAU OF LAND MANAGEMENT Mount Lewis Field Office 50 Bastian Road Battle Mountain, Nevada 89820 http://www.nv.blm.gov/battlemountain (775) 635-4000 or bmfoweb@nv.blm.gov



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In Reply Refer To: 3809 (NV063) NVN-083120

MAR 03 2009

CERTIFIED MAIL: 7006 2150 0000 0369 5464

RETURN RECEIPT REQUESTED

Brian Musser General Moly 2215 N. 5th Street Elko, NV 89801

Dear Mr. Musser:

On February 20, 2009, your notice for the Mount Hope West Project, Bureau of Land Management (BLM) case file number NVN-083120, expired.

Pursuant to 43 CFR 3809.335, you must cease operations, except reclamation, and complete the reclamation promptly according to your notice. Your reclamation obligations continue beyond the expiration or any termination of your notice until you satisfy them.

If you continue operations, except reclamation, BLM may issue a Noncompliance Order pursuant to § 3809.601 and initiate forfeiture of your financial guarantee as described in § 3809.595.

<u>Contact</u> - If you have any questions, please contact Leesa Marine, Land Law Examiner, at (775) 635-4159, or at the above address.

Sincerely,

/e/ Douglas W. Furtado

Douglas W. Furtado Field Manager Mount Lewis Field Office

cc: BLM-Branch of Minerals Adjudication

LMARINE:01/02/2008:\\blm\dfs\nv\bm\pub\nonrenewable\minerals\\letters\LETTERS FINALIZED\NOTICES EXPIRED WITH BOND\General Moly\2009_General Moly_NVN_083120_Mt Hope West_February.doc



general moly, inc.

2215 N. 5th Street ITE Elko, Nevada 89801 Phone: 775-753-5009 Fax: 775-753-7722 2000 it Email: bmusser@generalmoly.com Website: www.generalmoly.com

March 12, 2008

Mr. Steve Drummond BLM Field Office 50 Bastian Rd. Battle Mountain, NV 89820

Re: NVB000567 Notification of Assignment General Moly, Inc. – Eureka Moly, LLC.

Dear Mr. Drummond,

Effective as of January 1, 2008 General Moly, Inc. assigned (the "Assignment") its Mount Hope Mine Project (the "Project") to Eureka Moly, LLC to facilitate the construction and operation of the Project. At the time of the Assignment, Eureka Moly, LLC was a wholly owned subsidiary of General Moly, Inc. The Project's manager will be Nevada Moly, LLC, also a wholly owned subsidiary of General Moly, Inc.

On February 18, 2008, agreements (the "Agreements") were entered into between General Moly, Inc. and Eureka Moly, LLC, Nevada Moly, LLC and POS-Minerals Corporation (a subsidiary of POSCO) for POS-Minerals Corporation's acquisition of a 20% interest in Eureka Moly, LLC. The Agreements require that General Moly, Inc. transfer all titles, permits, applications, licenses and other ownership documents pertaining to the Project into the name of Eureka Moly, LLC.

All names, addresses and contact information which are on file will remain the same. Form 3809-2 Surface Management Personal Bond has been enclosed to create a new bond for Eureka Moly, LLC. Form 3809-5 has been submitted to the BLM State Office to change the operator name. If you require additional information or would like to discuss any matters associated with the Assignment please call me at the number above.

Very truly_yours.

Brian J. Musser Environmental Manager Mt. Hope Project General Moly, Inc.

BJM:mw

Cc: Pat Rogers Andrew Russell

Enclosures: From 3809-5

Form 3809-5 (June 2007)

UNITED STATES DEPARTMENT OF THE INTERIOR BUREAU OF LAND MANAGEMENT

FORM APPROVED OMB No. 1004-0194 Expires: April 30, 2010

NOTIFICATION OF CHANGE OF OPERATOR AND ASSUMPTION OF PAST LIABILITY

The mining law surface management regulations at 43 CFR 3809 require that obligations accrued or conditions created under an operation remain with that operator until (1) Bureau of Land Management (BLM) accepts a satisfactory replacement financial guarantee adequate to cover the previously accrued obligations and (2) BLM receives documentation that a transferee accepts responsibility for the transferor's previously accrued obligations. Therefore, the undersigned transferee hereby assumes all liabilities that may be outstanding on the plan of operations or notice shown below, including, but not limited to, the obligation to properly reclaim and restore the land disturbed on said plan or notice within the approved reclamation plan or notice filed with the BLM; provided that the obligation will not act to increase the potential or cumulative liability above the face amount of the replacement bond to which this notification attaches in the amount stated below as required from the transferee.

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1. BLM Notice or Plan of Operations Number(s): NVB 567 - N80914, N81811, N83120, N83245, N83246, N 81485

(Field Manager)	<u>3-17-08</u> (Date)
nange of Operator Approved Pending Acceptance of Satisfactory Bond:	(TIN or SSN)
	91-0232000
U	J.S. dollars (\$ _466,309.00
Surface Reclamation Bond: Sum of Four Hundred Sixty Six Thousand Three hundred nine	
Title CEO	
Signature / Sec. 19 / Later	
By Bruce Hansen (Print Name)	
Address	
Address 1726 Cole Blvc., Ste 115, Lakewood, CO 80401	
TO: Proposed Operator (Transferee) Eureka Moly, LLC	
	J.S. dollars (\$ 466,309.00
Surface Reclamation Bonding Amount Currently Obligated: Sum of Four Hundred Sixty Si	x Thousand Three hundred nine
Title_CEO	
Signature Kan (Print Name)	11
By Bruce Hansen	······································
Address	
Address 1726 Cole Blvd. Ste 115, Lakewood, CO 80401	
ROM: Current Operator (Transferor) General Moly, INC.	
Change of operator on the Notice(s) or Plan(s) shown is proposed on	(Date) as follows
. Date BLM Accepted Notice or Approved the Plan of Operations:	

(Continued on page 2)

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NOTICES

The Privacy Act of 1974 and the regulation in 43 CFR 2.48(d) provide that you be furnished the following information in connection with information required by this application.

AUTHORITY: 30 U.S.C. 22 et seq.; 43 U.S.C. 1732[b] and 1782[c]; 31 U.S.C. 9301 et seq.; 43 CFR 3802 and 43 CFR 3809. PRINCIPAL PURPOSE: Information is being used to establish financial responsibility for surface disturbance on public lands. ROUTINE USES: BLM will only disclose the information according to the regulations at 43 CFR 2.56(d). EFFECT OF NOT PROVIDING INFORMATION: Disclosure of the information is necessary to receive a benefit. Failure to disclose this

information may result in BLM's rejection of your application.

The Paperwork Reduction Act of 1995 requires us to inform you that:

The BLM collects this information to grant the right to conduct exploration and mining activities on public lands.

Response to this request is required to obtain a benefit.

The BLM would like you to know that you do not have to respond to this or any other Federal agency-sponsored information collection unless it displays a currently valid OMB control number.

BURDEN HOURS STATEMENT: Public reporting burden for this form is estimated to average 8 hours per response, including the time for reviewing instructions, gathering and maintaining data, and completing and reviewing the form. Direct comments regarding the burden estimate or any other aspect of this form to U.S. Department of the Interior, Bureau of Land Management (1004-0194), Bureau Information Collection Clearance Officer (WO-630), 1849 C Street, N.W., Mail Stop 401 LS, Washington, D.C. 20240.

(Form 3809-5, page 2)

COLES





United States Department of the Interior

BUREAU OF LAND MANAGEMENT Nevada State Office P.O. Box 12000 (1340 Financial Blv20)18 MAR 10 AM 11: 24 TAKE PRIDE Reno, Nevada 89520-0006 http://www.nv.blm.gov MAR 0 5 2008 BUREAU 6 La Martin BATTLE HOUNTAIN FIELD OFFICE

In Reply Refer To: 3809 (NV923z)

DECISION

Obligor/Operator: General Moly, Inc. N. 10 Post St., Suite 610 Spokane, WA 99201

BLM Bond Number: Bond Amount Accepted:

NVB000567 \$466,309

Obligation Under Statewide Bond Increased

The BLM Nevada State Office (NSO) currently holds BLM bond number NVB000567 with General Moly, Inc., as principal, in the amount of \$466,309. The bond provides coverage for surface reclamation activities on operations conducted on lands in Nevada by General Moly, Inc. under the regulations at 43 CFR 3809.

On February 26, 2008, the BLM Battle Mountain Field Office increased the reclamation cost estimates on notices N-80914, the Mt. Hope East Project, N-81485, the Mt. Hope Project, and N-83120, the Mt. Hope West Project, to \$92,570, \$39,127, and \$114,685, respectively. Effective the date of this Decision, the amounts of \$92,570, \$39,127, and \$114,685 are obligated to BLM bond number NVB000567 for N-80914, N-81485, and N-83120, respectively.

Bond obligations for BLM bond number NVB000567 are shown in the table below. Obligations adjusted by this Decision are shown in **bold**.

Operations		Bond A	mount
Number	Operations Name	Obligat	ed
N-80914	Mount Hope East	\$	92,570
N-81485	Mount Hope	\$	39,127
N-81811	Mount Hope	\$	28,309
N-83120	Mount Hope West	\$	114,685
N-83245	Central "B" Well	\$	78,629
N-83246	Central "A" Well	\$	52,343
Total Oblig	ations Under NVB000567	\$	405,663

Considering the bond amounts accepted and obligated, \$60,646 remains available under BLM bond number NVB000567 for future amendments or new operations.

If you have any questions, please call Lacy Trapp at 775-861-6599; send facsimile to 775-861-6710; write to the attention of NV923z at the address on the letterhead; or send electronic mail to Lacy_Trapp@nv.blm.gov.

Elaine M. Lewis

Atanda Clark Chief, Branch of Minerals Adjudication

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cc: Idaho General Mines, Inc. Attn: Brian Musser 455 8th Street

Elko, NV 89801

NV060 (SDrummond, LMarine) NV923 (CDragon)

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United States Department of the Interior RECEIVED-MAIL BUREAU OF LAND MANAGEMENT Nevada State Office 2007 APR -4 PH 12: 1PtO. Box 12000 (1340 Financial Blvd.) Reno, Nevada 89520-0006

Indie --

. HUNGIN LOOF F http://www.nv.blm.gov



In Reply Refer To: 3809 (NV923z)

MAR 3 0 2007

DECISION

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Principal: Idaho General Mines, Inc. 10 North Post St., Suite 610 Spokane, WA 99201

BUREAU

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BLM Bond Number: N Bond Amount Accepted:

NVB000567 \$46,920

Bond Rider Accepted Obligation Under Bond Increased Conversion of Bond From Individual to Statewide

Effective November 3, 2005, the BLM Nevada State Office (NSO) accepted a personal bond with Idaho General Mines, Inc., as principal, in the amount of \$30,000. The bond was assigned BLM Bond Number NVB000567.

On November 15, 2006, the NSO received funds in the amount of \$2,794. These funds were for future amendments for notice-level operations N-80914, the Mount Hope Mine.

On February 22, 2007, the BLM Battle Mountain Field Office split the existing notice, N-80914, into two separate notices. Notice N-80914 has been renamed Mount Hope East, and the new notice N-83120, is named Mount Hope West. The reclamation cost estimate for N-80914, Mount Hope East, is \$23,722; and the reclamation cost estimate for N-83120, Mount Hope West, is \$23,198.

On March 22, 2007, the NSO received funds in the amount of \$14,126 along with a bond rider increasing the bond coverage to \$46,920. The rider also extends bond coverage to include any and all operations in the State of Nevada conducted by the principal under CFR 3809. The bond rider has been examined and found satisfactory; therefore, it is accepted effective March 22, 2007. Our records have been changed to show the bond provides Statewide coverage.

Current obligations under BLM Bond Number NVB000567 are shown in the table below.

Operations Number	Operations Name	Bond Am Obligated	
N-80914	Mount Hope East	\$	23,722
an an the	Mount Hope West	\$	23,198
Total obligation	ations under NVB000567	\$	46,920

Elaine M. Lewis

Atanda Clark $\ensuremath{\wp}_{OR}$ Chief, Branch of Minerals Adjudication

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cc: Idaho General Mines, Inc. Attn: Pat Rogers 455 8th Street Elko, NV 89801

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NV060 (CCrotteau, SDrummond) NV923 (CDragon)

IDAHO GENERAL MINES, INC.



455 8th Street N Elko, NV 89801 Phone: 775.753.4988 Fax: 775.753.7722 L Email: info@idahogeneralmines.com Website: www.idahogeneralmines.com

NECEIVED-MATEROOM

775.753.4988 775.753.7722 info@idahogeneralmines.com

B TILE MOUNTAIN FIELD OF THE

VIA HAND DELIVERY

May 2, 2007

Mr. Stephen Drummond Bureau of Land Management Battle Mountain Field Office 50 Bastian Road Battle Mountain, Nevada 89820

RE: Amendment to Notice 083120

Dear Mr. Drummond:

Idaho General Mines, Inc. (IGMI) is requesting an amendment to the Mount Hope Notice (Bureau of Land Management (BLM) Case File NVN-083120) to include an additional 2.56 acres of disturbance. The previous notice included 1.999 acres of disturbance. The additional disturbance will include bore hole and oriented core drilling to identify geologic features that may affect pit stability and waste rock storage area placement. Five drill holes, two of which are on public lands, will be completed as fully grouted piezometers. These are being considered closed holes for purposes of the reclamation estimate as they consist of instrumentation installed in a fully grouted/closed hole. The information from this work will be used to assess potential impacts in the upcoming environmental impact statement.

IGMI proposes to use existing roads and drill pads to the extent possible for this work to minimized disturbance. Additional reclamation costs for this notice have been estimated using the BLM Notice Model. These costs are estimated to be \$31,995. The revised Notice and associated reclamation cost estimate are attached for your review and approval.

If you have any questions regarding this request, please contact me at 753-5009.

Sincerely,

Brian J. Musser Environmental Manager Idaho General Mines, Inc.

Attachment: Amendment to Notice 083120 (2 copies)

cc: Greg Ferdock, IGMI Andy Russell, IGMI

JA3263



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Report Prepared for

Idaho General Mines, Inc.

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Report Prepared by



Amendment to Notice 083120



Idaho General Mines, Inc.

10 N Post Street, Suite 610 Spokane, Washington 99201

SRK Consulting (U.S.), Inc. 1250 Lamoille Highway, Suite 520, Elko, Nevada, USA 89801

Tel: 775.753.4151 Fax: 775.753.4152 Web site: www.srk.com

SRK Project Number 157508

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Figure 1: Project Area for Notice – Level Drilling

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Appendices

Appendix A – List of Claims

Appendix B - Mount Hope Project Notice Reclamation Cost Estimate

1. Claimant/Operator Information

1.1 Name and Address

Corporate:	Idaho Genera	al Mines, Inc.
	Address:	N. 10 Post Street, Suite 610
		Spokane WA 99201
	Phone:	509.838.1213
	Fax:	509.838.0457
Corporate Contact:		Andy Russell
	Phone:	509.838.1213
	Fax:	509.838.0457
Local Contact:		Pat Rogers
		Director of Environmental
	Address:	455 Eighth St.
		Elko, NV 89801
	Phone:	775.753.4988
	Fax:	775.753.7722
The taxpayer ID numb	er is	

The claim names and BLM serial numbers are included in Appendix A.

2 Notice Activities

2.1 Activity Description, Map, and Schedule of Activities

This Amendment to Notice NVN 083120 describes the proposed activities related to bore hole drilling and oriented core drill holes to identify geologic features that may affect pit stability and waste rock storage area placement. The geophysical information from these holes will be used to assess potential impacts in the upcoming environmental impact statement. In addition, five drill holes will also be used to establish piezometers for monitoring during the first one to two years of pit development. Table 1 shows the legal description for each drill hole site, as displayed on Figure 1. IGMI proposes to use existing roads and drill pads to the extent possible. In general, the data collection activities will include core and reverse circulation drilling. Table 2 presents the proposed disturbance.

Activities under this Notice will include 19 new drill holes, five on private land and 14 on public lands. The drilling activity will create 2.56 acres of new disturbance on public lands, including 0.88 acres of road construction and 1.68 acres of drill pad disturbance (Table 2). Access will be via State Route 278 and then by the main Mount Hope access road.

Existing roads will be used to the greatest extent possible. Only routine maintenance and minor repairs will be performed on the existing roads. Running surfaces of new access roads will be about 13 feet in width with disturbance exceeding that width on sloped surfaces. The disturbance estimate assumes that all new roads will disturb a corridor about 25 feet in width. Growth media will be pushed into a berm along the side of the road. Sediment will be controlled as needed.

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Drill/Hole D # 201	.7 Township	Range	Section/1/4->
的问题,我们还有这些正式是这个正式,我们还是不是	版中的副学生和同学生	地名美国布尔斯	section
IGM-183	T 22 N	R 51 E	12 SE4NE4
IGM-184	T 22 N	R 51 E	12 SE4NE4
IGM-185	T 22 N	R 51 E	12 SE4NE4
IGM-186	T 22 N	R 51 E	12 NE4NE4
IGM-187	T 22 N	R 51 E	12 NE4NE4
IGM-188	T 22 N	R 51 E	12 NE4NE4
IGM-189	T 22 N	R 51 E	12 NE4NE4
IGM-190	T 22 N	R 51 E	12 NE4NE4
IGM-191	T 22 N	R 51 E	12 NE4NE4
IGM-192	T 22 N	R 51 E	12 NE4NE4
IGM-193	T 22 N	R 51 E	12 SE4NE4
IGM-194	T 22 N	R 51 E	12 SW4NE4
IGM-195	T 22 N	R 51 E	12 SE4NE4
IGM-196	T 22 N	R 51 E	12 SE4NE4
IGM-197	T 22 N	R 51 E	12 SE4NE4
IGM-198	T 22 N	R 51 E	12 NE4NW4
IGM-199	T 22 N	R 51 E	12 NE4NW4
IGM-200	T 22 N	R 51 E	12 SW4NE4
IGM-201	T 22 N	R 51 E	12 NE4NE4

Table 1: Drill Site Legal Descriptions

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Three drill rigs will be utilized in this drilling program; therefore, only three drill holes will be open at any one time. Five drill holes will be used as piezometers, two on public land and three on private land. The piezometers will consist of one or more transducers placed in the bore hole at varying depths (based on ground water depths), each connected to signal cable that extends to the surface. The cable will be prepared for connection to a portable data logger. The piezometers will provide assessment of ground water levels and vertical head gradients in the pit area and data with which to calibrate the pore pressure models. The holes will be fully grouted. Therefore, the holes will be considered abandoned with respect to hole plugging.

The 14 drill pads on public land will be 50 x 120 feet, resulting in 0.1377 acres of disturbance per drill pad. Drill holes IGM-196 and IGM-197 will be drilled from a common pad. There will be sumps associated with the drill holes, but the sumps will be within the drill pad area.

Water for the drill rigs will be pumped from the existing Mount Hope water well or pond. There is also potential for obtaining water from other wells in the vicinity of the project.

The proposed project will begin in May 2007 and be completed by December 2008. Reclamation will be completed as soon as practicable following completion of the drilling. Cross-country travel routes will be reclaimed as soon as practical after the cessation of drilling activities in the area. Reseeding will occur in the late fall or early spring months.

	New Pad	Road	Maximum	Total
Drill Hole ID #	Disturbance ²	Disturbance'	Depth	Disturbance
na de la seconda de la com	Secter) / (acres) +	(feet) // (acres)	(feet) =	(acres)
IGM-183 P	•	-	1,235	-
IGM-184	-	-	1,270	-
IGM-185	-	-	1,330	-
IGM-186 P		-	1,340	
IGM-187 P	-	-	1,380	-
IGM-188	(50x120)/0.1377	V 0/0	1,450	0.1377
IGM-189	(50x120)/0.1377	V 0/0	1,450	0.1377
IGM-190	(50x120)/0.1377	50 / 0.03	1,430	0.1677
IGM-191	(50x120) / 0.1377	130 / 0.07	1,390	0.2077
IGM-192 P	(50x120) / 0.1377	325 / 0.19	1,490	0.3277
IGM-193	(50x120)/0.1377	385 / 0.22	1,410	0.3577
IGM-194	(50x120)/0.1377	150 / 0.09	1,460	0.2277
IGM-195	(50x120)/0.1377	200/0.11	1,310	0.2477
IGM-196 P	(50x120) / 0.1377	0/0	1,240	0.1377
IGM-197	Same as IGM-196	0/0	1,700	0.0
IGM-198	(50x120) / 0.1377	0/0	1,700	0.1377
IGM-199	(50x120) / 0.0275	0/0	1,700	0.0275
IGM-200	(50x120)/0.1377	140 / 0.08	1,700	0.2177
IGM-201	(50x120)/0.1377	150 / 0.09	1,700	0.2277
Sumpa	(5 each @ 40' x			Within pad
Sumps	10'x 5')	-	-	disturbance
Total	1.68	0.88	-	2.56

Table 2: Proposed Disturbance

¹Bore holes that will be developed as piezometers are indicated by "P" ²Disturbance on private land is not included.

2.2 Measures to Prevent Unnecessary and Undue Degradation

2.2.1 Surface Disturbance

IGMI will minimize disturbance by utilizing existing roads and trails and cross-country travel routes where feasible.

2.2.2 Cultural Resources

IGMI will stop exploration activities in the vicinity should any previously undiscovered artifact be found, and the BLM authorized Officer will be notified. A 100-foot buffer will be maintained around sites eligible or potentially eligible for the National Register of Historic Places, or unevaluated sites, unless otherwise agreed to by BLM and IGMI. IGMI will take measures to ensure that its employees or others associated with the project do not collect artifacts or vandalize the sites or artifacts in them.

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2.2.3 Surface and Ground Water

Drilling activities will not occur within 100 feet of seep, springs, or streams. Drill holes will be closed in accordance with NAC 534 to prevent impacts to groundwater. When used as monitoring wells, the monitoring wells will also be closed in accordance with NAC 534. Completed drill holes used for monitoring purposes will be secured with a locking cap to prevent tampering.

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2.2.4 Solid Waste

All project-related refuse will be hauled from the site for disposal on a regular basis. No refuse will be disposed on-site. In the event hazardous or regulated material such as diesel fuel is spilled, the area will be cleaned and the Nevada Department of Environmental Protection (NDEP) will be notified as per NDEP regulations.

2.2.5 Air Quality

Project-related traffic will observe prudent speed limits to enhance public safety, protect wildlife and livestock, and minimize fugitive dust.

2.2.6 Fire Protection

All mobile equipment will be properly muffled and equipped with suitable fire suppression equipment, such as fire extinguishers and hand tools.

2.2.7 Noxious Weeds

Equipment used on the project will be washed to remove weed seeds prior to entering the project area. IGMI will also attempt to reduce the spread of noxious weeds on lands disturbed by the proposed project by avoiding travel, whenever possible, through areas infested by noxious weeds to prevent windblown and mechanical transport of seed sources caused by exploration activities.

3 Reclamation Plan

3.1 **Proposed Activities for Reclamation**

3.1.1 Re-contouring, Seedbed Preparation, and Seeding

IGMI will minimize disturbance by utilizing existing roads and trails and cross-country travel routes where feasible. Newly constructed roads and pads will be reclaimed by restoring the disturbance to approximate its original topography. Existing roads will remain in place. Any culverts installed during the project will be removed, and the sumps will be backfilled.

Scarifying compacted cross-country travel routes to the extent practical will be the primary means by which seedbeds will be prepared. Efforts will be taken to scarify only those portions of the road which are compacted and require seeding (e.g., tire tracks) while minimizing disturbance to the established vegetation. For constructed roads, sidecast growth media will be replaced and the surface will be scarified prior to seeding.

Disturbance and cross-country travel routes will be seeded during reclamation. Reclamation will generally be accomplished with native seeds only but may include some fast growing non-native

species. The native species will be representative of the indigenous species present in the adjacent habitat. The reclamation plant list proposed for the project area is "Mix 1" from the Nevada Reclamation Cost Estimation model. This mix may vary depending on seed availability.

Because of the small amount of disturbance, IGMI anticipates using a hand seeder or small tractor-mounted broadcast seeder. Seeding will occur in late fall or early spring to ensure a greater chance of revegetation success.

Silt fences will be used to contain sediment on reclaimed sites immediately adjacent to drainages as needed.

Open holes and water monitoring wells will be abandoned in accordance with applicable Nevada Division of Water Resources regulations (NAC 534).

4 Reclamation Costs

The proposed reclamation costs are based on Notice_Model_FY2007 provided by the Battle Mountain Field Office, BLM (BLM Notice Model). The costs are estimated at \$32,000. A copy of the reclamation cost estimate calculated by the BLM Notice Model is provided in Appendix B.

A narrative description of earthwork and revegetation reclamation activities can be found in Section 3 above. Structures will not be built in the Project Area. Maintenance, mobilization/demobilization, and agency administrative/management costs are accounted for in the Reclamation Bond Checklist, Appendix B.

May 2007

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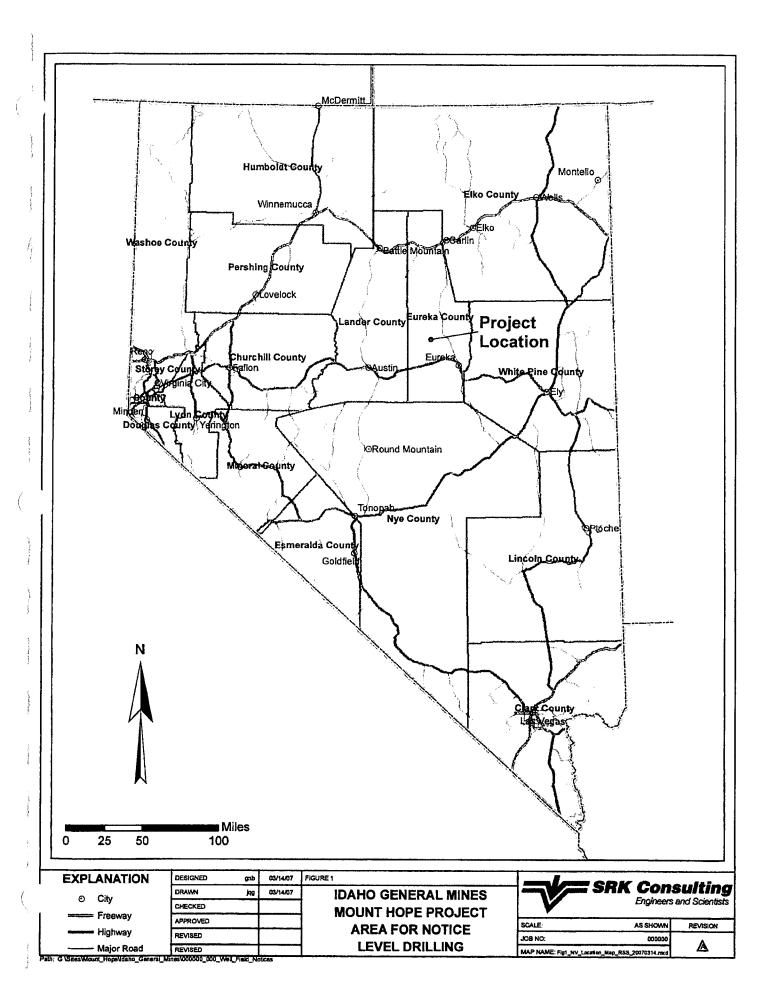
Figures

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May 2007

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SRK Consulting (U.S.), Inc.



APPENDIX A

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LIST OF CLAIMS

May 2007

SRK Consulting (U.S.), Inc.

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Amendment to Notice NVN 083120	ice NVN 0831.	20							
Appendix A: Drill Hole Identification	rill Hole Id	dentifica	ttion, locz	ation, ass	ociated ch	, location, associated claim, and UTM Coordinates.	oordinates.		
Drill Hole ID	Township	Range	Section	Quarter	Quarter- Quarter	UTM Coordinates ¹	IGMI CLAIM	Claimant	SERIAL NO.
IGM -183	22N	51E	12	В	R		N/A		
IGM -184	21N	51E	12	SE	NE		N/A		
IGM -185	22N	51E	12	ы В	Ш		N/A		
IGM -186	22N	51E	12	R	Ш		NIA		
IGM -187	22N	51E	12	R	Ë		NIA		
IGM -188	22N	51E	12	Щ	Ä		HOPE#84	IGMI	97654
IGM -189	22N	51E	12	R	¥		HOPE#82	iGMI	97652
IGM -190	22N	51E	12	Ш. Ш.	¥		HOPE#80	IGMI	976
IGM -191	22N	51E	12	Ш	μ		HOPE#82	IGMI	97652
IGM -192	22N	51E	12	R	B		HOPE#80	IGMI	97650
IGM -193	22N	51E	12	В	BR		HOPE#80	IGMI	97650
16M -194	22N	51E	12	MS	ÿN		ТІА 11	IGMI	97671
1GM -195	22N	51E	12	SE	ВЯ		TIA 11	IGMI	97671

SRK Consulting (U.S.), Inc.

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IGMI

HOPE#74, TIA 9

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IGM -199	22N	51E	12	NE	NM	HOPE#78	IGMI	97648
IGM -200	22N	51E	12	MS	NE	HOPE#80	IGMI	97650
IGM-201	22N	51E	12	Ä	Ш	HOPE#73, TIA 9	IGMI	97643 / 97669

¹Coordinates are UTM NAD 83, Zone 11, Feet

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APPENDIX B

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MOUNT HOPE PROJECT NOTICE RECLAMATION COST ESTIMATE

May 2007

SRK Consulting (U.S.), Inc.

Cost Estimate

Notice.083120.Notice_Model_FY2007.xts

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May 1, 2007		ONOC-Dased Achidington COSt Model Will Cardiators	INVALIANOW 1	Laiculator	_			
	MOUNT HOP	For Notice-Level Exploration WOUNT HOPE EXPLORATION. IDAHO GENERAL MINES. INC APRIL 24, 2007 - NOTICE 083420 AMENDMENT	Exploration RAL MINES. INC	APRIL 24. 2	607 - NOTICE	083120 AME	NDMENT	FY 2007 Medal
Linear Feet of Road	Linear							
On a Side Slope	Feet	ana, manjanjan dijan jipungan da sa sana sa sa ang na sana na sa	Labor Cost	Manpower	Equipment	Matenals	Cost/Linear Foot	Road Reclamation
*DCV	2	Recontruting Cost <30%	277	\$0.11	\$0.13	\$0.00	\$0.24	\$174
Knox	8	Recontouring Cast >30%	\$186	\$0,28	\$ 0,36	\$0.00	\$0.64	\$420
		And the state of t		the second second			•	Pad& Sump
Unit Sites and Sumps	Inumber		the accessed of Tabilitation 🖉 🔶	Manpower	Equipment	Materials	Cost each	Reclamation
Unil Snes < 30% Slopes	,	Recontouring Cost	\$272	234 00	\$42,80	\$0.00	\$76.80	\$614
Unil Sites > 30% Blopes	0	Recontouring Cost	\$545	\$109.00	\$137.00	\$ 0.00	\$246.00	\$1,230
Drill Sites Cross Country	0	Ripping Cost	0 5	\$7.00	\$3.50	\$0 ,00	\$10.50	\$0
Sumps	8	Recontouring Cost	\$295	\$36.90	\$46.40	\$0.00	\$83.30	\$666
n e name and and an e name					L		1	-
and the second se				Menpower	Equipment	0	COSt/Linear Foot	
Irences		Recontouring Cost	8	50 33	51.71	\$ 0.00	\$2.64	20
Cross Country Travel		Rupping Cost	2 0	\$0.04	\$0.02	\$0.00	ے 20:06	\$0
Name and Annual Annu	Slone Acres	(a) the second s second second se second second s second second se		Mannuar	Entiment	Malariale	CrettArm	
Total Disturbance	1.97	Reveaetation Cost	\$149	\$75.50	\$64.00	\$275.00	S414 50	\$R18
and the second se								2
a de constante en actuar de la constante de la		and a second		Manpower	Equipment	After and the second second	Mob+Demob	ar na managan ar ann an
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i 60 miles Mobilization		Mobilization Cost-dozer	\$0	\$275.52	\$380.48	į	\$656.00	\$0
Drill Holes Onen	#/East			Mannaut	Earlinnend	alariate I	Cattrat	Put Usta Dhusaisa
Fast of Gan Holes - Wat	R100	Discrim Cast - Met	ts or 1	61 47		PLOID 1010	CU301-001	
Feet of Oasn Holes - Drv	}	Phinoing Cost - Dry	100	\$0.47	\$0.22	\$0.02	\$0.76	\$U
Fast of Casine to Pull) c	Pulling Cocing	5	AT 66	ta ne		45.7 7	
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160 miles Mobilization		Mobilization Cost - Wet	\$720	\$719.84	\$1,279.72		\$1,999.56	\$2,000
Tou miles Mobilization		Mobilization Cost - Dry	20	\$364.91	\$196.49		\$561.40	2 0
Disturbance Type	Total Acres	Total Linear Feet	Slopb Acres			for some of the second second second	Territorio de la construcción de la	
Roads	0.67	1,385	0.71					Total Reclamation Cost
Drill Sites	1.01	an anno 1995 ann 1995	1.06	+ 				\$26,098
Sumps	0.21		•00					
Tranchae	80	<u>U</u>	120	-†-	- -		+	THE RECEIPTION OF A DESCRIPTION OF
Cross Combo	200		800					Tatal Labor
total Notice acres			1 97	 -				58 67R
		the second		4		in the second		
		Insurance		t			1.5% Labor Cost	\$129
		Bond	and the second se		 	3% Total	3% Total Reclamation Cost	0 5
green catta with blue font is for user input	nput	Contractor Profit			*	10% Total	10% Total Reclamation Cost	\$2,610
yellow cells are unit costs	•	Contract Administration				10% Total	10% Total Reclamation Cost	\$2.610
		Indirect Costs			21%	of Contract A	21% of Contract Administration Cost	\$548
		1						
Bond required only if total reclamation cost > \$100,000	on cost > \$100,00							Total Administration Cost
		anders of the second statement of the second statement of the second sec						\$5,897
			•	-		i		
the submaprises and a sequencementation of the s			Cost per acro		-	Ľ	analol Cuannes	
		And and the second s		+			Filialicial Guarantee	e

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BLM, Frank Bergwall

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Notice.083120.Notice_Model_FY2007.xts

Cost Estimate

Bureau of Land Management Notice Level Reclamation Cost Estimation Worksheet	
Costs for this Notice Level Reclamation Cost Estimator are based on values and assumptions used in the Standardized Reclamation Cost Estimator (SRCE) Version 1.1.1	
Cost Data are from October 1, 2006. This worksheet is simpler than the SROE and does not allow the flexibility of entering project specific information in some situations.	
The model will generate approximately the same reclamation costs as the SRCE model if the same inputs and assumptions are applied.	
Below are the methods and assumptions used by this model to generate a Financial Guarantee Amount.	
1. There are two side hill stope categories used for all calculations in this worksheet. All stopes under 30%(<30%) are assumed to have a stope of 20%.	
- 1	
2. All Reads in this worksheet are assumed to have a 14 foot wide dimension across the flat "driveable" part of the road without any safely berms.	
. Roads and theat reatures and the units required for input to this worksheet are in intear feat.	
o. Equipment operator manipower cost is passed on Davis-Bacon wage rates for Northern Nevada.	
 Area part - Stopper not, Tick - 7, 024, Unstruction 12, 35% (Competition) and Competition of Competition (Competition) and Competition (Competition 	
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reversed and the state based on the Arch basic 11. Extended them to state and here the state basic	
1.2. Dill Stear econtruction costs is based for a standard tad witch and levolu	T
Drill Stras on sloves > 30% are 30 feet wide by 83 feet joins.	Τ
On Crease Country Ortil Stass, the disturbed area is ripped by a Cat D6 stree dozer.	
13. One Sumb is assumed for each Drill Site. The assumed dimensions are 13 feet hord and 5 feet deep.	
On Drill Stee > 30% stopes sums are assumed to lie within the 30 foot * 83 foot dimension of the Drill Stee.	
14. Tranchas are assumed to be 300 feet long by 14 feet wide by 5 feet deeo. They are recontiouned with a Cat D6 strad dozer assuming a 208 CV/ hour productivity.	
15. Recentburing earliwork for Roads Drift Sites and Sumple has an assumed swell factor of 20%. Tranches swell factor is 30%.	
16. Cross Country travel is assumed to have a disturbance of 6 feet wide by the linear feet of travel on stopes under 10%.	
Revegeration costs for all Cross Country disturbance is based on a 12 foot wide seeding width on one pass.	
11. Mobilization and Demobilization are based on 150 miles one way to project and are based on 2006 Vaga Construction and Trucking quotes.	
Travel lithes are assumed to be 2.73 hours one way to the project.	
18. Mobilization for a Cat 320C excertation will be charged for regrading of Roads, Drill Sites only.	
If any Trenches or Cross Country travel is included a D6 dozer will be mobilized also.	
19. Alt projects that propose drating will require a minimum Drill Holes Open abandonment cost.	
If a drill hole will not penetrate the static water level it may be abandoned as an Open Hole - Dry.	
If a diffine is drived deeper than the static water level it is considered a wet hole and must be abandoned as an Open Hole - Wet.	
20. Mobilization for Orth Holes - Open for Open Hole - Wor with include one drill rig plus crew and support equipment.	
21. Mobilization for Drift Holes - Open for Open Hole - Dry will include one backhoe and operator, and one general laborer.	
22. Drill Hole Plugging Cest for Open Hole - Wet is based on average time to plug a 1000 ft. 6" Drill Hole (using productivity data from 8 drilling contractors December 2005).	·
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Nevada BLM, January 17, 2007	2007

BLM, Frank Bergwall

5/1/2007

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IN THE SUPREME COURT OF THE STATE OF NEVADA

EUREKA COUNTY, A POLITICAL SUBDIVISION OF THE STATE OF NEVADA; KENNETH F. BENSON, INDIVIDUALLY; DIAMOND CATTLE COMPANY, LLC, A NEVADA LIMITED LIABILITY COMPANY; AND MICHEL AND MARGARET ANN ETCHEVERRY FAMILY, LP, A NEVADA REGISTERED FOREIGN LIMITED PARTNERSHIP, Case No. 61324 Electronically Filed Dec 27 2012 10:07 a.m. District Court Case Tracie K. Lindeman CV 1108-15; CV 10 Erk of Supreme Court CV 1108-157; CV 1112-164; CV 1112-165; CV 1202-170

Appellants,

VS.

THE STATE OF NEVADA STATE ENGINEER; THE STATE OF NEVADA DIVISION OF WATER RESOURCES; AND KOBEH VALLEY RANCH, LLC, A NEVADA LIMITED LIABILITY COMPANY,

Respondents.

JOINT APPENDIX Volume 18

KAREN A. PETERSON, NSB 366 kpeterson@allisonmackenzie.com JENNIFER MAHE, NSB 9620 jmahe@allisonmackenzie.com DAWN ELLERBROCK, NSB 7327 dellerbrock@allisonmackenzie.com ALLISON, MacKENZIE, PAVLAKIS, WRIGHT & FAGAN, LTD.

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402 North Division Street Carson City, NV 89703 (775) 687-0202

and

THEODORE BEUTEL, NSB 5222 tbeutel@eurekanv.org Eureka County District Attorney 702 South Main Street P.O. Box 190 Eureka, NV 89316 (775) 237-5315

Attorneys for Appellant, EUREKA COUNTY

CHRONOLOGICAL APPENDIX TO APPEAL FROM JUDGMENT

DOCUMENT	DATE	VOL	JA NO.
Petition for Judicial Review	08/08/2011	1	01-06
Notice of Verified Petition for Writ of Prohibition, Complaint and Petition for Judicial Review	08/10/2011	1	07- 08
Verified Petition for Writ of Prohibition, Complaint and Petition for Judicial Review	08/10/2011	1	09-59
Summons and Proof of Service, Kobeh Valley Ranch, LLC	08/11/2011	1	60-62
Summons and Proof of Service, Jason King	08/11/2011	1	63-65
Affidavit of Service by Certified Mail	08/11/2011	1	66-68
Notice of Petition for Judicial Review	08/11/2011	1	69-117
Summons and Proof of Service, Kobeh Valley Ranch, LLC	08/15/2011	1	118-120
Summons and Proof of Service, Jason King	08/15/2011	1	121-123
Summons and Proof of Service, The State of Nevada	08/17/2011	1	124-128
First Additional Summons and Proof of Service, State Engineer, Division of Water Resources	08/17/2011	1	129-133
Order Allowing Intervention of Kobeh Valley Ranch, LLC, to Intervene as a Respondent	09/14/2011	1	134-135

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DOCUMENT	DATE	VOL	JA NO.
Partial Motion to Dismiss, Notice of Intent to Defend	09/14/2011	1	136-140
Order Allowing Intervention of Kobeh Valley Ranch, LLC, as a Party Respondent	09/26/2011	1	141-142
Answer to Verified Petition for Writ of Prohibition, Complaint and Petition for Judicial Review by Kobeh Valley Ranch, LLC	09/28/2011	1	143-149
Answer to Petition for Judicial Review by Kobeh Valley Ranch, LLC	09/29/2011	1	150-154
Answer to Petition for Judicial Review by Kobeh Valley Ranch, LLC	09/29/2011	1	155-160
Order Directing the Consolidation of Action CV1108-156 and Action No. CV1108-157 with Action CV1108-155	10/26/2011	1	161-162
Summary of Record on Appeal	10/27/2011	2-26	163-5026
Request for and Points and Authorities in Support of Issuance of Writ of Prohibition and in Opposition to Motion to Dismiss	11/10/2011	27	5027-5052
Order Setting Briefing Schedule	12/02/2011	27	5053-5055
Reply in Support of Partial Motion to Dismiss and Opposition to Request for Writ of Prohibition	12/15/2011	27	5056-5061

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DOCUMENT	DATE	VOL	JA NO.
Kobeh Valley Ranch's Reply to Conley/Morrison's Request for and Points and Authorities in Support of Issuance of Writ of Prohibition and in Opposition to Motion to Dismiss	12/15/2011	27	5062-5083
Kobeh Valley Ranch's Joinder in the State of Nevada and Jason King's Partial Motion to Dismiss	12/15/2011	27	5084-5086
Petition for Judicial Review	12/29/2011	27	5087-5091
Petition for Judicial Review	12/30/2011	27	5092-5097
Summons and Proof of Service, The State of Nevada	01/11/2012	27	5098-5100
First Additional Summons and Proof of Service, State Engineer, Division of Water Resources	01/11/2012	27	5101-5103
First Amended Petition for Judicial Review	01/12/2012	27	5104-5111
Opening Brief of Conley Land & Livestock, LLC and Lloyd Morrison	01/13/2012	27	5112-5133
Petitioners Kenneth F. Benson, Diamond Cattle Company, LLC, and Michel and Margaret Ann Etcheverry Family LP's Opening Brief	01/13/2012	27	5134-5177
Eureka County's Opening Brief	01/13/2012	27	5178-5243
Eureka County's Summary of Record on Appeal - CV1112-0164	01/13/2012	28	5244-5420
Eureka County's Supplemental Summary of Record on Appeal - CV1108-155	01/13/2012	29-30	5421-5701

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DOCUMENT	DATE	VOL	JA NO.
Order Granting Extension	01/26/2012	31	5702-5703
Answer to Petition for Judicial Review	01/30/2012	31	5704-5710
Answer to First Amended Petition for Judicial Review	01/30/2012	31	5711-5717
Supplemental Petition for Judicial Review	01/31/2012	31	5718-5720
Petition for Judicial Review	02/01/2012	31	5721-5727
Summary of Record on Appeal	02/03/2012	31	5728-5733
Record on Appeal, Vol. I, Bates Stamped Pages 1-216	02/03/2012	31	5734-5950
Record on Appeal, Vol. II, Bates Stamped Pages 217-421	02/03/2012	32	5951-6156
Record on Appeal, Vol. III, Bates Stamped Pages 422-661	02/03/2012	33	6157-6397
Answer to Petition to Judicial Review	02/23/2012	34	6398-6403
Answering Brief	02/24/2012	34	6404-6447
Respondent Kobeh Valley Ranch, LLC's Answering Brief	02/24/2012	34	6448-6518
Reply Brief of Conley Land & Livestock, LLC and Lloyd Morrison	03/28/2012	34	6519-6541
Petitioners Kenneth F. Benson, Diamond Cattle Company, LLC, and Michel and Margaret Ann Etcheverry Family LP's Reply Brief	03/28/2012	34	6542-6565
Eureka County's Reply Brief	03/28/2012	34	6566-6638

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DOCUMENT	DATE	VOL	JA NO.
Transcript for Petition for Judicial Review	04/03/2012	35	6639-6779
Corrected Answering Brief	04/05/2012	35	6780-6822
Findings of Fact, Conclusions of Law, and Order Denying Petitions for Judicial Review	06/13/2012	36	6823-6881
Notice of Entry of Findings of Fact, Conclusions of Law, and Order Denying Petitions for Judicial Review	06/18/2012	36	6882-6944
Notice of Appeal	07/10/2012	36	6945-6949
Petitioners Benson, Diamond Cattle Co., and Etcheverry Family LP's Notice of Appeal	07/12/2012	36	6950-6951
Excerpts from Transcript of Proceedings	10/13/2008	36	6952-6964

ALPHABETICAL APPENDIX TO APPEAL FROM JUDGMENT

DOCUMENT	DATE	VOL	JA NO.
Affidavit of Service by Certified Mail	08/11/2011	1	66-68
Answer to Verified Petition for Writ of Prohibition, Complaint and Petition for Judicial Review by Kobeh Valley Ranch, LLC	09/28/2011	1	143-149
Answer to Petition for Judicial Review by Kobeh Valley Ranch, LLC	09/29/2011	1	150-154
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Answer to Petition to Judicial Review	02/23/2012	34	6398-6403
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Corrected Answering Brief	04/05/2012	35	6780-6822
Eureka County's Supplemental Summary of Record on Appeal - CV1108-155	01/13/2012	29-30	5421-5701
Eureka County's Summary of Record on Appeal - CV1112-0164	01/13/2012	28	5244-5420
Eureka County's Opening Brief	01/13/2012	27	5178-5243
Eureka County's Reply Brief	03/28/2012	34	6566-6638
Excerpts from Transcript of Proceedings	10/13/2008	36	6952-6964

DOCUMENT	DATE	VOL	JA NO.
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Notice of Petition for Judicial Review	08/11/2011	1	69-117
Notice of Entry of Findings of Fact, Conclusions of Law, and Order Denying Petitions for Judicial Review	06/18/2012	36	6882-6944
Notice of Appeal	07/10/2012	36	6945-6949
Opening Brief of Conley Land & Livestock, LLC and Lloyd Morrison	01/13/2012	27	5112-5133

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Petition for Judicial Review	08/08/2011	1	01-06
Petition for Judicial Review	12/29/2011	27	5087-5091
Petition for Judicial Review	12/30/2011	27	5092-5097
Petition for Judicial Review	02/01/2012	31	5721-5727
Petitioners Kenneth F. Benson, Diamond Cattle Company, LLC, and Michel and Margaret Ann Etcheverry Family LP's Opening Brief	01/13/2012	27	5134-5177
Petitioners Kenneth F. Benson, Diamond Cattle Company, LLC, and Michel and Margaret Ann Etcheverry Family LP's Reply Brief	03/28/2012	34	6542-6565
Petitioners Benson, Diamond Cattle Co., and Etcheverry Family LP's Notice of Appeal	07/12/2012	36	6950-6951

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DOCUMENT	DATE	VOL	JA NO.
Record on Appeal, Vol. II, Bates Stamped Pages 217-421	02/03/2012	32	5951-6156
Record on Appeal, Vol. I, Bates Stamped Pages 1-216	02/03/2012	31	5734-5950
Record on Appeal, Vol. III, Bates Stamped Pages 422-661	02/03/2012	33	6157-6397
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Summons and Proof of Service, Jason King	08/15/2011	1	121-123
Summons and Proof of Service, Kobeh Valley Ranch, LLC	08/15/2011	1	118-120

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DOCUMENT	DATE	VOL	JA NO.
Summons and Proof of Service, The State of Nevada	08/17/2011	1	124-128
Summons and Proof of Service, The State of Nevada	01/11/2012	27	5098-5100
Supplemental Petition for Judicial Review	01/31/2012	31	5718-5720
Transcript for Petition for Judicial Review	04/03/2012	35	6639-6779
Verified Petition for Writ of Prohibition, Complaint and Petition for Judicial Review	08/10/2011	1	09-59

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CERTIFICATE OF APPENDIX (NRAP 30(g)(1)

In compliance with NRAP 30(g)(1) I hereby certify that this Appendix consists of true and correct copies of the papers in the District Court file.

DATED: December 21, 2012.

/s/ KAREN A. PETERSON KAREN A. PETERSON, NSB #366 ALLISON, MacKENZIE, PAVLAKIS, WRIGHT & FAGAN, LTD. P.O. Box 646 Carson City, NV 89702

Attorneys for Appellant, EUREKA COUNTY



United States Department of the Interior

BUREAU OF LAND MANAGEMENT Mount Lewis Field Office 50 Bastian Road Battle Mountain, Nevada 89820 http://www.nv.bfm.gov/battlemountain (775) 635-4000 or bmfoweb@nv.blm.gov

JUN 1 1 2008

C. Strickland 06/11/2008 A. Mallony 6/11/08

In Reply Refer To: 3809 (NV062) NVN-081811 (08-1A)

CERTIFIED MAIL: 7006 0810 0001 5139 4753

Return Receipt Requested

DECISION

:

Brian J. Musser, Environmental Manager General Moly, Inc. 2215 North 5th St. Elko, NV 89801 43 CFR 3809 – Surface Management Notice Amendment & Notice Extension

Determination of Required Financial Guarantee Amount

On April 15, 2008, General Moly, Inc. (GMI) submitted a Notice extension for the Mt. Hope Mine Project, Bureau of Land Management (BLM) case file number NVN-081811. The project is located in MDB&M., T. 20 N., R. 51 E., section 10; T. 21 N., R. 50 E., section 32; T. 21 N., R. 51 E., sections 2, 7, 16, 19, 21, 26, 31, & 36. On June 3, 2008, GMI submitted a Notice amendment for this project. Your Notice amendment proposes to increase surface disturbance by 2.24 acres consisting of seven new test water wells and associated observation wells to the existing disturbance. This will bring the total disturbance associated with this Notice to 4.80 acres. The Notice amendment has been assigned BLM case file number NVN-081811 (08-1A). The Notice extension and amendment documentation has been reviewed and satisfies the requirements of 43 CFR §3809.

<u>Amount of Financial Guarantee</u> – This office has reviewed your reclamation cost estimate and has determined that the amount of **\$244,038** is sufficient to meet all anticipated reclamation requirements associated with this Notice. This amount is based on the operator complying with all applicable operating and reclamation requirements.

All line items contained in the approved reclamation cost estimate are not to be considered as the limits of financial guarantee expenditures in that respective category or task should forfeiture of the financial guarantee be necessary. The line items listed are solely for the purpose of arriving at a total amount for the financial guarantee. This total amount may be spent however the BLM deems necessary to implement the approved reclamation plan and does not represent a reclamation cost limit or constraint.

BLM's review of your proposed operations, determination that your Notice amendment filing is complete, determination that your operations as proposed will not cause unnecessary or undue

degradation, and decision concerning the amount of the required financial guarantee does not relieve you, the operator, of your responsibility to be in compliance with all applicable Federal, State and local laws and regulations, and to obtain all applicable Federal, State and local authorizations and permits.

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<u>Required Financial Guarantee</u> – Within sixty (60) days of receipt of this Decision, GMI must submit an acceptable financial guarantee in the amount of **\$244,038** to the Bureau of Land Management, Branch of Minerals Adjudication, P.O. Box 12000, Reno, NV 89520-0006. Failure to provide an acceptable financial guarantee within the specified time frame will result in an enforcement action against GMI for failure to maintain an acceptable financial guarantee.

<u>Term of Notice</u> - Your Notice will remain in effect for 2 years from the date of this decision, unless you notify this office beforehand that operations have ceased and reclamation is complete. If you wish to conduct operations for another 2 years after the expiration date of your Notice, you must notify this office in writing on or before the expiration date as required by 43 CFR 3809.333.

<u>Cultural Resources</u> – The location of the proposed disturbance is known to contain an extreme concentration of cultural resources. General Moly should retain the services of a professional archaeologist in order to ensure that the proposed activity does not affect any cultural resources. Under the Archaeological Resources Protection Act (43 CFR 7.4, 7.14, 7.15, 7.16) and the Native American Graves Protection and Repatriation Act (43 CFR 10), General Moly is liable for any damages to historic properties, cultural resources, or Native American funerary items or remains, as a result of proposed activities. NAGPRA stipulates further that upon discovery of human remains or other items of cultural patrimony, that you stop all activities in the vicinity of the discovery and notify the BLM, by telephone, with written confirmation, immediately (43 CFR 10.4 (c), (d), (g)).

<u>Guidelines for Operations Conducted Under a Notice</u> - The enclosed document provides additional stipulations concerning your notice.

Appeal of the Decision Determining the Required Financial Guarantee Amount - The enclosed two page document provides information on taking appeals to the Interior Board of Land Appeals. If you do not agree and are adversely affected by this decision, in accordance with 43 CFR 3809.804, you may have the BLM State Director in Nevada review this decision. If you request a State Director review, the request must be received in the BLM Nevada State Office, P.O. Box 12000, Reno, Nevada 89520-0006, no later than 30 calendar days after you receive this decision. A copy of the request must also be sent to this office. The request must be in accordance with the provisions provided in 43 CFR 3809.805. If a State Director review is requested, this decision will remain in effect while the State Director review is pending, unless a stay is granted by the State Director.

If the Nevada State Director does not make a decision on whether to accept your request for review of this decision within 21 days of receipt of the request, you should consider the request

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declined and you may appeal this decision to the Interior Board of Land Appeals (IBLA). You then have 30 days in which to file your notice of appeal with the IBLA (see procedures below).

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If you wish to bypass the State Director review, this decision may be appealed directly to the Interior Board of Land Appeals, Office of the Secretary, in accordance with the regulations contained in 43 CFR, Part 4 and the enclosed Form 1842-1. If an appeal is taken, your notice of appeal must be filed in this office (Mount Lewis Field Office, 50 Bastian Road, Battle Mountain, Nevada 89820) within 30 days from receipt of this decision. The appellant has the burden of showing that the decision appealed from is in error.

If you wish to file a petition pursuant to regulations 43 CFR 4.21 for a stay of the effectiveness of this decision during the time that your appeal is being reviewed by the Board, the petition for a stay must accompany your notice of appeal. A petition for a stay is required to show sufficient justification based on the standards listed below. Copies of this notice of appeal and petition for a stay must also be submitted to each party named in the decision and to the IBLA and to the appropriate Office of the Solicitor (see 43 CFR 4.413) at the same time the original documents are filed with this office. If you request a stay, you have the burden of proof to demonstrate that a stay should be granted.

Standards for Obtaining a Stay

Except as otherwise provided by law or other pertinent regulation, a petition for a stay of a decision pending appeal shall show sufficient justification based on the following standards:

- 1. The relative harm to the parties if the stay is granted or denied,
- 2. The likelihood of the appellant's success on the merits,
- 3. The likelihood of immediate and irreparable harm if the stay is not granted, and
- 4. Whether the public interest favors granting the stay.

<u>Contact</u> - If you have any questions pertaining to this decision, please contact Casey Strickland, Environmental Protection Specialist, at 775-635-4017, or at the above address.

Douglas W. Furtado Field Manager Mount Lewis Field Office

Enclosures

cc: BLM, Branch of Minerals Adjudication (NV-923)

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In Reply Refer To:

3809 (NV923z)

United States Department of the Interior

BUREAU OF LAND MANAGEMENT Nevada State Office P.O. Box 12000 (1340 Financial Blvd.) Reno, Nevada 89520-0006 http://www.nv.blm.gov

JUN 2 5 2008

DECISION

Obligor: Eureka Moly, LLC 1726 Cole Blvd., Suite 115 Lakewood, CO 80401

BLM Bond Number: Bond Amount Accepted:



NVB000912 \$817,331

Bond Rider Accepted **Obligation Under Statewide Bond Adjusted**

The BLM Nevada State Office (NSO) currently holds BLM bond number NVB000912 with Eureka Moly, LLC, as principal, in the amount of \$576,309. The bond provides coverage for surface reclamation activities on operations conducted by Eureka Moly, LLC on lands in Nevada under the regulations at 43 CFR 3809.

On June 17, 2008, the NSO received a bond rider from Eureka Moly, LLC, increasing BLM bond number NVB000912 to \$817,331. The rider has been examined, found satisfactory, and is accepted effective June 17, 2008.

On June 11, 2008, the BLM Mount Lewis Field Office increased the reclamation cost estimates on N-81811, the Mount Hope Project, and N-83246, the Central "A" Well Project, to \$244,038 and \$126,313, respectively. The BLM Mount Lewis Field Office also reduced the reclamation cost estimate on N-83245, the Central "B" Well Project, to \$200,568.

Effective the date of this Decision, notices are obligated to the bond as shown in the table below.

Operations		Bond Amount	
Number	Operations Name	Obligate	d
N-80914	Mount Hope East	\$	92,570
N-81485	Mount Hope	\$	39,127
N-81811	Mount Hope	\$	244,038
N-83120	Mount Hope West	\$	114,685
N-83245	Central "B" Well	\$	200,568
N-83246	Central "A" Well	\$	126,313
Total Obliga	tions Under NVB000912	\$	817,301

Considering the bond amounts accepted and obligated, \$30 remains available under BLM bond number NVB000912 for new operations or amendments to existing operations.

If you have any questions, please call Lacy Trapp at 775-861-6599; send facsimile to 775-861-6710; write to the attention of NV923z at the address on the letterhead; or send electronic mail to Lacy_Trapp@nv.blm.gov.

ATANDA CLARK

Atanda Clark Chief, Branch of Minerals Adjudication

cc: General Moly Inc. Attn: Brian Musser 455 8th Street Elko, NV 89801

NV060 (CStrickland) NV923 (CDragon) 2

Eureka Moly LLC.



2215 North 5th St. Elko, NV 89801 Phone: 775.753.5009 Fax: 775.753.7722 Email: bmusser@generalmoly.com Website: www.generalmoly.com HULLES MARDON

2008 SEP -9 ANTH: 24

September 5, 2008

Mr. Stephen C. Drummond Bureau of Land Management Battle Mountain Field Office 50 Bastian Road Battle Mountain, Nevada 89820

RE: Amendment #2 to Kobeh Valley Central-C Well Field Drilling Notice - NVN-081811 3809 (NV063)

Dear Steve:

General Moly, Inc. (Eureka Moly LLC.) submitted a notice to drill and test water wells in 2006 (Notice NVN-081811). Eureka Moly LLC (EMLLC) is submitting this Amendment #2 with the intent of updating the disturbance for the permitted wells and reducing the previous amendment request (submitted June 3, 2008) from seven well sites to two well sites.

Currently, three test wells and four observation wells have been drilled with an associated disturbance of 3.20 acres (Table 1).

Well ID #	Pad Dimensions (feet) / (acres)	Maximum Hole Diameter (inches)	Maximum Depth (feet)	Overland Travel (feet) / (acres)	Total Disturbance (acres)
2006 Submittal					
KV #1	(200x100)/0.46	12" first 50 feet then 8" to bottom of hole	1,500	-	0.46
Observation Well 1A (south of Test Well #1)	(100x100)/0.23	8" first 50 feet then 4" to bottom of hole	1,500	-	0.23
Observation Well 1B (east of Test Well #1)	(100x100)/0.23	8" first 50 feet then 4" to bottom of hole	1,500	(400 x 12)/0.11	0.34
KV#5	(200x100)/0.46	12" first 50 feet then 8" to bottom of hole	1,500	(2,200 x 12)/0.61	1.07
KV#11	(200x100)/0.46	12" first 50 feet then 8" to bottom of hole	1,500	-	0.46
Test Well Sumps	(3 each @ 60' x 10'x 5')	-	-	-	Within pad disturbance
Observation Well Sumps	(2 each @ 30' x 10'x 5')	-	•	-	Within pad disturbance
Total disturbance (acres)	1.84	-	7,500	0.72	2.56

Table 1: Actual Disturbance Kobeh Valley Central C Notice

Mr. Stephen C. Drummond September 5, 2008 Page 2 of 3

Well ID #	Pad Dimensions (feet) / (acres)	Maximum Hole Diameter (inches)	Maximum Depth (feet)	Overland Travel (feet) / (acres)	Total Disturbance (acres)
2008 Amendment 1	· · ·				
RWX08-222 Observation Well	(70x200) / 0.32	8 to 6 to	50 1000	-	0.32
RWX08-223 Observation Well	(70x200) / 0.32	8 to 6 to	50 1000	-	0.32
Test Well Sumps	(2 each @ 60' x 10'x 5')	-	-	-	Within pad disturbance
Observation Well Sumps	(2 each @ 30' x 10'x 5')	-	-	-	Within pad disturbance
Total disturbance (acres) Amendment 1	0.64	-	2,000	-	0.64
Total Existing Disturbance	2.48	-	9,500	0.72	3.20

Test wells RWX-08-221, RWX08-224, RWX08-225, RWC08-226 and RWX08-227 along with their associated drill pads, observation wells, and sumps have been removed from the project and will not be drilled nor constructed at this time. Table 2 reflects the remaining disturbance and reduction in acreage associated with this amendment request. Construction of the drill pads, Test and Observation Wells, and associated sumps are as described in the previous amendment. Test Well and Observation Well sumps will be included in the drill pad disturbance footprint. These wells will be accessed from existing roads and will involve only the disturbance associated with the drill pad. The Observation Wells will be drilled from the same pad as the Test Wells, but will be 8 inches in diameter for the first 50 feet and 6 inches for the remainder of the well to a depth of 1,000 feet.

Well ID #	Pad Dimensions (feet) / (acres)	Maximum Hole Diameter (inches)	Maximum Depth (feet)	Overland Travel (feet) / (acres)	Total Disturbance (acres)
RWX08-221 Observation Well	(70x200) / 0.32	8 to 6 to	50 1000	-	0.32
RWX08-221T Test Well	Same pad as test well	12 to	610	-	-
RWX08-222T Test Well	Same pad as observation well	12 to	1000		-
RWX08-223T Test Well	Same pad as observation well	12 to	1000	-	-
RWX08-224 Observation Well	(70x200) / 0.32	8 to 6 to	50 1000	-	0.32
RWX08-224T Test-Well	Same pad as test well	12 to	610		-
RWX08-225 Observation Well	(70x200)/0.32	8 to 6 to	50 1000	-	0.32
RWX08-225T Test Well	Same pad as test well	12 to	610	-	-
RWX08-226 Observation Well	(70x200) / 0.32	8 to 6 to	50 1000	~	0.32
RWX08-226T Test Well	Same pad as test well	12 to	610	-	-

Mr. Stephen C. Drummond September 5, 2008 Page 3 of 3

Well ID #	Pad Dimensions (feet) / (acres)	Maximum Hole Diameter (inches)	Maximum Depth (feet)	Overland Travel (feet) / (acres)	Total Disturbance (acres)
RWX08-227 Observation Well	(70x200)/0.32	8 to 6 to	50 1000	-	0.32
RWX08-227T Test Well	Same-pad as test well	12 to	610	-	-
Test Well Sumps	(5 each @ 60' x 10'x 5')	-	-	-	Within-pad disturbance
Observation-Well Sumps	(5 each @ 30' x 10'x 5')	-	-	-	Within pad disturbance
Total Corrected	-1.6	1	-8,050		-1.6
Total Proposed New		-	2,000	-	
Total Existing Disturbance	2.48		9,500	0.72	3.2
Total from Previous Amendment 1	4.08		18,770	0.72	4.80
New Total for <u>Amen</u> ded Notice	2.48	-	11,500	0.72	3.20

As a result of the change in the number and location of drill holes, the surface disturbance associated with drill pads and access has been decreased to 3.20 acres.

The reduction in disturbance associated with this Notice has reduced the estimated reclamation costs from the previous \$241,200 determined in Amendment 1 to \$149,996 for the disturbance and reclamation associated with this Amendment 2. EMLLC will be contacting the BLM regarding bond amount in the near future. If you have any questions regarding this request, please contact me at the number above.

Very truly yours,

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Brian J. Musser Environmental Manager Mount Hope Project

Attachment: Notes to SRCE-based Reclamation Cost Model with Calculators Reclamation Cost Estimate for Notice for Kobeh Central C

cc: Pat Rogers, General Moly, Inc. Casey Kelly, General Moly, Inc. Carrie Dubray, Eureka Moly, LLC

Notes to SRCE-based Reclamation Cost Model with Calculators

The BLM has requested that the SRCE-based Reclamation Cost Model (Model) with Calculators be used for determining the estimated reclamation costs for Notices. This Model has several assumptions that cannot be changed by the user. As a result, the Model calculates the area of disturbance based on these assumptions and not on the actual disturbance footprints. Consequently, the Model calculated the disturbance for this Notice to be 0.97 acres, whereas the actual disturbance footprint is 3.20 acres of disturbance.

The following assumptions or inputs to the Model were used to calculate the reclamation cost:

1. One Test Well and one Observation Well would be drilled as a pair on the same drill pad at two sites.

2. Three Wells and two Observation Wells would be drilled on their own separate drill pads.

3. Maximum depths of the Test Wells are as shown in Table 2.

4. Drill pad areas are as shown in Table 1.

5. Maximum depths of the Observation Wells are as shown in Table 1.

6. All holes will be open at one time, for a total open-hole depth of 11,500 ft.

Using these assumptions, the Model calculates a reclamation cost estimate of \$143,666. However, the Model only estimates the disturbance to be 0.97 acres.

The Model was adjusted by adding additional drill pads to approximate the actual 3.20 acres of disturbance (i.e., adjusting for assumption number 4 above). By increasing the number of drill pads to 32.6, the Model calculated a disturbance of 3.20 acres. This increased the reclamation cost by \$6,330 to \$149,996. This adjusted figure is used as the final reclamation cost estimate for this amendment (Amendment 2).

	FY 2007 Model		Road Reclamation	3	Pad& Sumo	Reclamation	\$2,504	3	3	\$2,716	ļ	\$156		\$1,342	200\$ \$656	Drill Hole Plugging	いまってあり	\$1 \$65,734	\$2,000	8	Total Barlamation Cost	\$119,462			Total Labor	\$36,618	\$549 \$3,584 \$11,946	\$11,946 \$2,509	Total Administration Cost \$30.534	6440.000
	No. Drill Pads)		CosVLinear Foot	\$0.24	10.09	Cost each	\$76.80	\$246.00	\$10.50	\$83.30	Cost/Linear Foot	\$2.64 \$0.06	Cost/Acre	\$414.50	Mob+Demob \$907.10 \$656.00	Cost/Foot	53.78 En 76	\$0.75 \$5.72	Mob+Demob \$1,999.56	\$561,40	-	-					1.5% Labor Cost 3% Total Reclamation Cost 10% Total Reclamation Cost	10% Total Reclamation Cost 21% of Contract Administration Cost	21	Financial Guarantee
	ment (Actual		<u>Materials</u>	90.04 80.00	00.04	Matenals	\$0.00	\$0.00	\$0.00	\$0.00	<u>Materials</u>	\$0.00	Materials	\$275 00		Matenals	20.04	60'0 %									3% Total 10% Total	10% Total		Ē
	1811 Amend	· ·	Equipment	\$0.13 \$0.26		Equipment	\$42.80	\$137.00	\$3.50	\$46.40	Equipment	\$1.71 \$0.02	Equipment	\$64.00	<u>Equipment</u> \$489.83 \$380.48	Equipment	\$2.U5	50.75 54.06	Equipment \$1,279.72	\$196.49								21%		
Calculators	4- NVN-08	:	Manpower	11.U4	\$4.FU	Manpower	\$34.00	\$109.00	\$7.00	\$36.90	Manpower	\$0.93	Manpower	\$75.50	Manpower \$417.27 \$275.52	Manpower	11.15	\$1.66	Manpower \$719.84	\$364.91										
t Model With (Exploration ce - Kobeh Centri	- 1 - 1	Labor Cost	35	2		\$1,108	\$	0\$	\$1,203	;	\$104		\$245	\$417 \$276		\$13,455	\$19,090	\$720	50 Sione Acres	Sinha Prins	2.03	0.85	0.00	0.36	3.24	_			Cost per acre
SRCE-based Reclamation Cost Model With Calculators	For Notice-Level Exploration Kobeh Valley Water Weil Exploration Drilling Notce - Kobeh Central A - NVN-051811 Amendment (Actual No. Drill Pade)	- -		Recontouring Cost <30%			Recontouring Cost	Recontouring Cost	Ripping Cost	Recontouring Cost		Recontouring Cost Ripping Cost		Revegetation Cost	Mobilization Cost-excavator Mobilization Cost-dozer		Plugging Cost - Wel	Plugging Cost - Dry Pulling Casing	Mobilization Cost - Wet	Mobilization Cost - Dry Total Linear Feet		2		0	2,600		Insurance Bond [*] Contractor Profit	Contract Administration Indirect Costs		
SRCE	Kobeh Valley Water	Linear	Feet			Number	R	•	•	33	Linear Feet	0 2,600	Slope Acres	3.24		#/Feet	11500	11500	8	Total Acres	1 UGI ACTES	1.99	0.85	0,00		85 ⁻ 3.20			ation cost > \$100,000	
September 5, 2008	. –	5	On a Side Slope	20%×	N DO	Drill Sites and Sumps	Drill Sites < 30% slopes	Drill Sites > 30% slopes	Drill Sites Cross Country	Sumps	- - -	Tranches Cross Country Travel		Total Disturbance	150 miles Mobilization 150 miles Mobilization	Drill Holes Open	Feet of Open Holes - Wet	Feet of Open Holes - Dry Feet of Casing to Pull	150 miles Mobilization	150 miles Mobilization	LISUIDARCA 1706	Drill Sites	Sumps	Trenches	Cross Country	total Notice acres	tunani anani ang sa tang sa ita ditan alkan sa	green, ceus with usue junt is lut used yellow cells are unit costs	$^{\circ}$ Bond required only if total reclamation cost > \$100,000	

BLM, Frank Bergwall

Cost Estimate

9/5/2008

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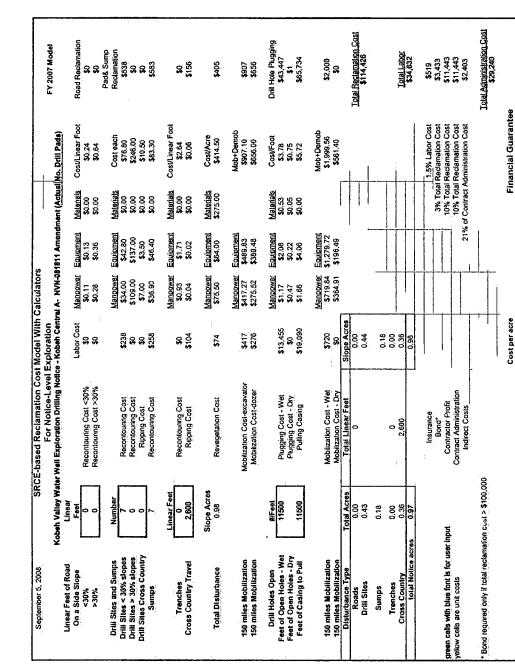
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Cost Data are from October 1, 2006. This worksheet is simpler than the SROE and does not allow the flexibility of entening project specific information in some stuations. The model will generate approximately the same reclamation costs as the SROE model if the same inputs and assumptions are apprived.	tering project specific information in some situations. nptions are applied.
below are the methods and assumptions used by this model to generate a Financial cuarantee Amount.	
river are two store im souper deregoines used to an cancination in this worksheld. An supples under over some a second of nave a stope of 201%, All slopes over 30% (>30%) are assumed to have a stope of 40%.	e assumed to have a stope of 20%.
2. All Roads in this worksheet are assumed to have a 14 foot wide dimension across the flat "driveable" part of the road without any safety berms. 3. All Drift Stilas in this worksheet are assumed to have a driven wide. For Drift Stilas no stores 570%, then are 20 feet hom. For Drift Stilas no stores 240% then are 20 feet hom.	pad without any safety berms.
. All Road and Drill Sites cut banks are assumed to have a 60 degree slope.	
	to a 35 degree angle.
6. Roads are finant factorized and the individual are in the workshot are in the are fact. 7. Reconstruction for rectamation of Roads. DANI Sites, and Sumos is done with a trace successory are	to with a 1 57 CY hurded and need within of 130 CY per hour
. Equipment operator Manpower cost is based on Davis-Bacon wage rates for Northern Nevada.	
Area pay= \$3.00 per hour, FICA = 7.65%, Unemployment = 3% and Workmans Comp= 10.75%	
 Laborer cost is based on Davis-Bacon wage rates for Northern Nevada with Area pay = \$2.00 per hour, FICA = 7.65%, Unemployment = 3% and Workmen's Comp= 10,75% 	65%, Unemployment = 3% and Workmen's Comp= 10.75%
10. Revegetation cost is based on the cost of use of a D4 class dozer which scarifies, seeds and drags the seed in on one 2434.	00 006 248S.
1. Kevegetation costs are based on a per acre basis.	na na sa
1.2. Unit Sites reconjourning cost is pased on a standard pad width and length.	an a
Unit Sites of slopes 5.3% and Cross Country Unit Sites are 30 leet wae by /0 test long.	тала таларынын алып таларынын колонулук компериясын колонулук болоо арарынын арарынын алып колонулук таларынан т
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. Virtuess a county prim suices, une destructed attests ripper of a car to state outer. 3. One Summ is setumed for each Drill She. The assumed framesione are 13 feet wide 30 feet hom and 5 feet deer	о статитично и политично и Полу 1
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On Drill Sites >30% slopes sumps are assumed to lie within the 30 foot * 83 foot dimension of the Drill Site.	n na sa n
14. Trenches are assumed to be 300 feat tong by 14 feat wide by 5 feat deep. They are recontoured with a Cat D6 sized dozer assuming a 208 CY/ hour productivity	sized dozer assuming a 208 CY/ hour productivity.
 Recontouring earthwork for Roads Drill Sites and Sumps has an assumed swell factor of 20%. Trenches swell factor is 30%. 	ell factor is 30%.
16. Cross Country travel is assumed to have a disjurbance of 6 feet wide by the linear feet of travel on slopes under 10%.	r 10%.
Revegation costs for all Cross S Country disturbance is based on a 12 tool wide seading with on one pass. I uchiliration and hemotivitation are bread on 150 miles one and to a value seaded on 2010. Van pass.	antion and Tauchion analas
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18. Mobilization for a Cat 320C excavator will be charged for regrading of Roads. Drill Sites only.	AND RECEIPTION OF A DECEMPTOR A DEC
If any Trenches or Cross Country travel is included a D6 dozer will be mobilized also.	A more party of the second secon
19. Aul projects that propose drilling will require a minimum Drill Holes. Open abandonment cost.	• "Advantation trademic property and the second of the second s second second se second second se second second secon second second sec
If a drill hole will not penetrate the static water level it may be abandoned as an Open Hole - Dry.	
If a drill hole is drilled deeper than the static water level it is considered a wet hole and must be abandoned as an Open Hole . Wet	n Open Hole • Wet.
20. Mobilization for Drift Holes - Open for Open Hole - Wet will include one drill rig plus crew and support equipment.	n.
 Mobilitzation for Drill Holes - Open for Open Hole - Dry will include one backhoe and operator, and one general taborer Drill Hole Plugging Cost for Open Hole - Wet is based on average time to plug a 1000 ft. 6" Drill Hole (using productivity data from 8 drilling contractors December 2006) 	i laborer. roductivity data from 8 drilling contractors December 2006).
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BLM, Frank Bergwall

9_08_KVC Well_NVN 081811 Actual Drill Pads_Model_FY2007



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BLM, Frank Bergwall

9/5/2008

\$143,666

Amount

\$148,387

JA3226

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oussisting and the second	not allow the flexibility of entering project specific information in some situations.
The model will generate approximately the same reclamation costs as the SRCE model if the same inputs and assumptions are applied. Balow are the methods and assumptions used by this model to generate a Financial Guarantee Amount.	f the same inputs and assumptions are applied. rantee Amount.
 There are two side hill slope categories used for all calculations in this worksheet. All slopes under 30% (<30%) are assumed to have a slope of 20%. All slopes over 30% (>30%) are assumed to have a slope of 40%. 	slopes under 30% <30%) are assumed to have a slope of 20%.
 All Roads in this worksheet are assumed to have a 14 foot wide dimension across the flat 'driveable' part of the road without any safety berms. All Drill Sites in this worksheet are assumed to have a 14 foot wide. For Drill Sites on shores 510% have are 20 feet how. 	flat "driveable" part of the road without any safety berrins. Date < 301% they are 70 feat how For Drill Stites on storees >30% they are 83 feat how
4. All Road and Drill Sites cut banks are assumed to have a 60 degree slope.	
5. All road and Drift Sites ill sobres are assumed to have an angle or happed of 1. All vol about 70% slope equal to a 35 degree angle. Example or how the strength of the slope equal to a 35 degree angle.	v or about 70% slope equal to a 35 degree angle.
or roads are mean reacted and une units required to input to this worksheet are in mer 7. Recontouring for rectamation of Roads, Drill Sites, and Sumps is done with a track	roceas are mere incares and rupe unit or units working are in mean ree. Reconstruction for rectanation of Roads, Puhl Sites, and Sumps is done with a frack excertand or due and productivity of 139 CY per hour.
8. Equipment operator Manpower cost is based on Davis-Bacon wage rates for Northern Nevada	n Nevada.
Area pay= \$3.00 per rour, FICA = 7.65%, Unemployment = 3% and Workmans Comp= 10.75% 9. Laborer cost is based on Davis-Bacon wage rates for Northern Nevada with Area pay = \$2.00 pr	. <u>Nea por savor per nour interna rusentano de normana en su normanue de norman De normanue de normanue de normanue de normanue de norma de norma de norma de norma de norma de norma de norma</u>
10. Revegetation cost is based on the cost of use of a D4 class dozer which scanifies, seeds and drags the seed in on one pass	seds and drags the seed in on one pass.
12. Drill Sites recontouring cost is based on a standard pad width and length. Drill Sites no shoes <30% and Cross Country Drill Sites are 30 feet wide hv 70 feet inno	الله المراسم المراسم المراسم المراسم المراسم المراسم والمراسم المراسم المراسم المراسم المراسم المراسم المراسم 14 أكم من ا
Drill Siles on slopes >30% are 30 feet wide by 83 feet ionq.	and a state of the second state of the obtained which a part (theory of the second second second second second
On Cross Country Drill Sites, the disturbed area is ripped by a Cat D6 size dozer.	
13. One Sump is assumed for each Drill Site. The assumed dimensions are 13 feet wide, 30 feet long and 5 feet deep.	de, 30 feet long and 5 feet deep.
On Drill Sites <30% slopes they are assumed to be outside the Drill Site.	anna ann ann an an ann an an an an ann a
On Drill Siles >30% sopes sumps are assumed to lie whim the 30 tool *3 foot dimension of the Drill Sile. At Transhere are assumed to her book vit feat wide hur 5 feat dawn. The view are monohured with 5 Call DF stand dawa assuming a 308 CV have monohured with 5 Call DF stand dawa assuming a 5 Call DF stand dawa assuming assuming assuming assuming a 5 Call DF stand dawa assuming as	mension of the Dritt Sitte. recontained with a Chi D6 sized dozer asseriming a 208 CVI hour modulativity.
	actor of 20%. Tranches swell factor is 30%.
16. Cross Country travel is assumed to have a disturbance of 6 feet wide by the linear feet of travel on slopes under 10%	eet of travel on slopes under 10%.
Revegetation costs for all Cross Country disturbance is based on a 12 foot wide seeding width on one pass.	eding width on one pass.
17. Mobilization and Demobilization are based on 150 miles one way to project and are based on 2006 Vega Construction and Trucking quotes	based on 2006 Vega Construction and Trucking quotes.
Travel times are assumed to be 2.73 hours one way to the project.	ала или плика пола пола пала. Она от от протокото пала
18. Mobilization for a Cal 320U excavator will be charged for regrading of Koads, Urili Sites only.	
If any Irenches of Cross Country Iravens included a to updet will be included also.	000
If a drill hole will not penetrate the static water level it may be abandoned as an Open Hole - Dry	
If a dril hole is drilled deeper than the static water level it is considered a wet hole and must be abandoned as an Open Hole - Wet	nd must be abandoned as an Open Hole - Wet.
20. Mobilization for Drill Holes - Open for Open Hole • Wet will include one drill rig plux	s crew and support equipment.
 Mobilization for Drill Holes - Open for Open Hole - Dry will include one backhos and operator, and one general laborer 22. Drill Hole Plugging Cost for Open Hole - Wet is based on average time to plug a 1000 ft. 6" Drill Hole (using productivity) 	Mobilization for Drill Holes - Open for Open Hole - Dry wit include one backhoe and operator, and one general laborer. Drill Hole Plugging Cost for Open Hole - Wet is based on average time to plug a 1000 ft. 6" Drill Hole (using productivity data from 8 drilling contractors December 2006).
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BLM, Frank Bergwall

CONVERSATION RECORD

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Bureau of Land Management Battle Mountain District Mount Lewis Field Office

Time: 1350	Date: 09/16/2	008	Type: Phone		
Name/Title of Person(s) in	Company: En	areka Moly	Telephone Num	ber:	
Discussion: Brian Musser			775-753-5009		
	Mine or Noti	ce Name:			
	Mt. Hope				
	NVN Serial N				
	81485 & 8181	1			and the second secon
Subject:			Routing		
RCE's for both notices		Title:		Initials	Date
		Supervisory N	lining Engineer	XIL	YILJIN
		Mount Lowis	Field Manager		······ (······ (······ (······· (·······
Summary: These two notices utilize required some clarification. Brian ha model.	•				
Action Required: Print new RCE fo	r 81811 for the	file and wait fo	r clarification on 8	1485.	
Name/Title of Person Documenting Conversation: Casey Strickland	Signature: Corang 5	ŧIJ	Date: 9/16/0	18	

81811Notice_Model_FY2007V3.1.xls

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	NO.	SKUE-Dased Reclamation Cost Model With Calculators	UTIM IADOM 19	Calculator	5			
		For Notice-Level Exploration PROJECT NAM	I Exploration PROJECT NAME, DATE	DATE				FY 2007 Model Version 3.1
Linear Feet of Road	Linear		1					
On a Side Slope	Feet		Labor Cost	Manpower	Equipment	Materials	Cost/Linear Foot	Road Reclamation
<30%		Recontouring Cost <30%	\$0	\$0.11	\$ 0.13	\$0.00	\$0.24	\$0
>30%		Recontouring Cost >30%	\$0	\$0.29	\$0.36	\$ 0.00	\$0.65	80
					-			Pad& Sump
Drift Sites and Sumps	Number			Manbower	Equipment	Materials	Cost each	Reclamation
Drill Sites < 30% slopes	37	Recontouring Cost	\$1,273	\$34.40	\$43.20	\$0.00	\$77.60	\$2,871
Drill Sites > 30% slopes		Recontouring Cost	\$0	\$110.20	\$138.40	\$0.00	\$248.60	80
Drill Sibes Cross Country		Ripping Cost	8	54.94	\$ 2.03	\$0.00	\$6.97	8
Sumps	37	Recontouring Cost	\$814	\$22.00	\$26.80	\$0.00	\$48.80	\$1,806
	Linear Feet			Manpower	Equipment	<u>Materials</u>	Cost/Linear Foot	
Trenches		Recontouring Cost	80	\$0.95	\$1.73	\$0.00	\$2.67	8
Cross Country Travel	2600	Ripping Cost	\$73	\$0.03	\$0.01	\$0.00	20.04	\$103
	Slope Acres			Manpower	Equipment	Matenals	Cost/Acre	
Total Disturbance	3.26	Revegetation Cost	\$238	\$73.00	\$62.00	\$302.50	\$437.50	\$1,427
				100001			1. to be a feat of the second s	
46A miliae Mahilt-ation		Makinatian Cast Australian	0350	Mailtower				
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		MODILIZATION COST-00261	2002	12:000			51,340.98	\$1,341
C-III U-L-C-C-C-C-C-C-C-C-C-C-C-C-C-C-C-C-C-C-								
	HILDRY			Manpower	Equipment	Materiais	COSIV-001	Duli Hole Plugging
Feet of Open Holes - Wet	noct -		¥4,803	\$0.45 50.45	94.14	83	22.26	\$28,739
			00		20.23		0.08	08
Feet of Casing to Pull	metr	Pulling Casing	195,815	21.80	85.08	20.00	\$7.03	\$60,880
				Mannower	Eorinment		Moh+Damoh	
150 miles Mobilization		Mobilization Cost - Wet	\$1.412	S1 412 16	\$2,510.52		S3 927 68	£3 023
150 miles Mobilization		Mobilization Cost - Drv	33	\$313.20	\$168.65		\$481.85	50
Disturbance Type	Total Acres	Total Linear Feet	Slope Acres		L		L	
Roads	0.00	0	0.00					Total Reclamation Cost
Drill Stas	2.26		2.30					\$121,863
Simo	5							
			0.60					
Trenches	0.00	0	0.0		-			
Cross Country		2,600	0,36					Total Labor
total Notice acres	3.22		3.26					\$28,523
		Insurance					1.5% Labor Cost	\$428
1		Bond*			-	3% Total	3% Total Reclamation Cost	\$3,656
green cells with blue font is for user input	put	Contractor Profit				10% Total	Reclamation Cost	\$12,186
vellow cells are unit costs		Contract Administration				10% Total	10% Total Reclamation Cost	\$12,186
		Indirect Costs			21%	of Contract A	21% of Contract Administration Cost	\$2,559
 Bond required only if total reclamation cost > \$100,000 	on cost > \$100,00	0						Total Administration Cost
								\$31,018
			Cost per acre			Ë	Financial Guarantee	ę

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BLM, Frank Bergwall

9/17/2008

Cost Estimate

81811Notice_Model_FY2007V3.1.xls

Cost Estimate

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Bureau of Land Management Notice Level Rectamation Cost Estimation Worksheet Costs for this Notice Level Rectamation Cost Estimator are based on values and assumptions used in the Standardized Rectamation Cost Estimator (SRCE) Version 1.1.2
Cost Data are from August 1, 2007. This worksheet is simpler than the SRCE and does not allow the flexibility of entering project specific information in some situations. The model will generate approximately the same reclamation costs as the SRCE model if the same inputs and assumptions are applied.
Below are the methods and assumptions used by this model to generate a Financial Guarantee Amount.
 There are two side hill slope categories used for all calculations in this worksheet. All slopes under 30%(<30%) are assumed to have a stope of 20%. All slopes over 30% (>30%) are assumed to have a store of 40%.
(3. All Drift Stream in this workshold by Drift Stream of Noise For Stopes < 30% they are 70 feet long. For Drift Stream of Stream Store and Stream of the Stream of Drift
(6. Reads are linear features of the units reput to this worksheet are in linear feat.
 Requirements in requirements of the surgery of the su
19. <u>Labore cost is based on Laver Radon water predict with read with rate pays "style" pricer, Fick # r. Kost, Unamployment = 3:40 and Vorkman's Comp= 9:50% 19. Revenentation cost is based on the cost of use of a D4 class dicare which startifies, seeks and drans like seek in on non bases.</u>
11. Revendention costs are based on a per acre basis.
12. Drill Sites recontouring cost is based on a standard pad width and length.
Drill Sites on stopes <20%and Cross Country Drill Sites are 30 feet wide by 70 feet long.
Dirtil Sites on sippes 200% and a Si Jest (brig). On Create Rounds Mill Shee, the disturbed by Sit Peet Rong.
un vives examption primerican area supporting to across one concorrect or across of the primerican area of the 13. And the primerican area for the primerican area for free theorem and 6.75 feet deer. (So CY)
On Drill Sites >30% slopes sumps are assumed to lie within the 30 foot - 83 foot dimension of the Drill Site.
14. Trenches are assumed to be 300 feet long by 14 feet wide by 5 feet deep. They are recontoured with a Cat D6 sized dozer assuming a 208 CV/ hour productivity.
 Recontroling garfitwork for Reade Drill Stigs and Sumpts has an assumed set of refearing a swell factor for some tab. Toware Counter insuling a settimed storage to the table has been fear of remeal one storage swell actor is delivered in the settimed beams a distribution of the set of a difference on the set of the settime of the set and the settimed beams and the settimed beams and the settimed and the settimed are the set of the settimed beams and the settimed beams and the settimed beams and the settimed beam for a difference on the settimed beams and the settimed beams and the settimed beams and the settimed beams and the settimed beam and the settimed beams and the settimed beams and the settimed beams and the settimed beam and the settimed beams and the settimed beams and the settimed beams and the settimed beam and the settimed beam and the settimed beam and the settimed beams and the settimed beams and the settimed beam and the settimed beam and the settimed beam and the settimed beams and the settimed beams and the settimed beam and the settimed beam and the settimed beam and the settimed beams and the settimed beams and the settimed beam and the settimed beam and the settimed beam and the s
11. Modification and Demokration are based on 150 miles one way to project and are based on the 2007 SICE & RSMeans with Davis-Bacon Mob/DeMob worksheet.
Travel times are assumed to be 2.73 hours one way to the project.
18. Mobilization for a Cat 320C excavator will be charged for regrading of Roads, Drift Sites only.
1 any Trentes of Ecose of Stormy Trents in Stated as De Octors will be moduled as a 10. All mainteness and adjuint will maxima a malatura Data Data shaddmanata
If a drill hole is drilled deeper than the static water level it is considered a wet hole and must be abandoned as an Open Hole - Wet.
20. Mobilization for Drill Holes - Open for Open Hole - Wet wil include one drill fig plus crew and support equipment.
21. Mobilitation for Drill Holes - Open for Open Hole - Dry will include one backhos and operator, and one general laborer.
Neverals BLM. April 8, 2008

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BLM, Frank Bergwall

9/17/2008



United States Department of the Interior

BUREAU OF LAND MANAGEMENT Mount Lewis Field Office 50 Bastian Road Battle Mountain, Nevada 89820 http://www.nv.blm.gov/battlemountain (775) 635-4000 or bmfoweb@nv.blm.gov

SEP 2 3 2008

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In Reply Refer To: 3809 (NV062) NVN-081811 (08-2A)

CERTIFIED MAIL NO. 7006 2150 0000 0369 5365

DECISION

Eureka Moly LLC Attn: Brian Musser, Environmental Manager 2215 North 5th St. Elko, NV 89801

Surface Management

Return Receipt Requested

Amended Notice Accepted

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The Eureka Moly LLC (EML) Notice amendment for the Kobeh Valley Central-C Project was received in this office on September 9, 2008. The Notice has been assigned Bureau of Land Management (BLM) case file number NVN-081811(08-2A). Please refer to this number in any future communication concerning this project. The Project is located in MDB&M., T. 21 N., R. 50 E., sections 19, 26, 31, 32, & 35; T. 21 N, R. 51 E., sections 2, 7, 16, 35, & 36; and T. 20 N., R. 51 E., sections 10, 11, & 26.

Your Notice amendment proposes the withdrawal from approval of 5 of the 7 wells that were approved under Amendment 1 of this notice. This reduces the total disturbance from the 4.8 acres of surface disturbance and 18,770 feet of drill hole depth approved under Amendment 1 to 3.2 acres of surface disturbance and 11,500 feet of drill hole depth.

The BLM has reviewed the Notice amendment and determined it is complete, containing all the information required by the surface management regulations at 43 CFR 3809.301. The BLM has reviewed the proposed operation and determined it would not result in unnecessary or undue degradation as defined by 43 CFR 3809.5.

<u>Cultural Resources</u> – The Native American Graves Protection and Repatriation Act (NAGPRA) (43 CFR 10), protects items of cultural patrimony, Native American funerary items, Native American remains and sacred objects. The Archaeological Resources Protection Act (43 CFR 7.4, 7.14, 7.15, 7.16) provides for civil and/or criminal penalties for the disturbance of archaeological resources on federal lands and if such disturbance is the result of activities conducted by EML, they could be liable for such damages. If cultural resources, Native American remains, funerary items, sacred items, or objects of cultural patrimony are discovered, EML must cease operations in the vicinity of the discovery and ensure adequate protection, then notify the BLM immediately, by telephone, with written confirmation to follow (43 CFR 10.4 (c), (d), (g); Nevada State Protocol Agreement VIII (b)). Notification should be made to Doug Furtado, Field Manager, Mt. Lewis Field Office, 50 Bastian Road, Battle Mountain, NV, 89820, (775-635-4000). No activity in the vicinity of the discovery should resume until EML has been issued a Notice to Proceed by the Authorized Officer.

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<u>Amount of Financial Guarantee</u> – This office has reviewed your reclamation cost estimate and has determined that the amount of **\$152,879** is sufficient to meet all anticipated reclamation requirements. The amount of the reclamation cost estimate was based on the operator complying with all applicable operating and reclamation requirements.

Line items in the approved reclamation cost estimate are not to be considered as the limits of the reclamation expenditures should forfeiture of the financial guarantee be necessary. The line items listed are solely for the purpose of arriving at a total amount for the financial guarantee. This amount may be spent as the BLM deems necessary to implement the approved reclamation plan. Nor does the financial guarantee amount represent reclamation liability limits or constraints should the actual cost of reclamation exceed this amount.

<u>Required Financial Guarantee</u> - A financial guarantee in the amount of **\$152,879** must be submitted to and accepted by the Bureau of Land Management, Branch of Minerals Adjudication, P.O. Box 12000, Reno, NV 89520-0006. You must receive written notification from that office accepting and obligating your financial guarantee <u>before</u> you begin any surface disturbing operations.

The types of financial instruments that are acceptable to the BLM are found at 43 CFR 3809.555. Please contact the Branch of Minerals Adjudication at 775-861-6599 for further information on the adjudication of financial guarantees.

BLM's review of your proposed operations, determination that your Notice is complete, finding that the activity will not cause unnecessary or undue degradation, and decision concerning the amount of the required financial guarantee does not relieve you, the operator, of your responsibility to comply with all applicable Federal, State and local laws, regulations, and permit requirements. You are responsible for preventing any unnecessary or undue degradation and for reclaiming all lands disturbed by your operations.

This decision does not constitute certification of ownership to any entity named in the Notice amendment, recognition of the validity of any associated mining claims, or recognition of the economic feasibility of the proposed operations.

<u>Term of Notice</u> - Your Notice will remain in effect for two years from the date of the notice extension of April 17, 2008 unless you notify this office beforehand that operations have ceased and reclamation is complete. If you wish to conduct operations for another two years after the expiration date of your Notice, you must notify this office in writing on or before the expiration date as required by 43 CFR 3809.333. You will also have to submit an updated cost estimate at that time.

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Appeal of the Decision Determining the Required Financial Guarantee Amount - If you do not agree and are adversely affected by this decision, you may request that the Nevada BLM State Director review this decision. If you request a State Director Review, the request must be received in the Nevada BLM State Office at, P.O. Box 12000, Reno, Nevada 89520-0006, no later than 30 calendar days after you receive or have been notified of this decision. The request for State Director Review must be filed in accordance with the provisions in 43 CFR 3809.805. This decision will remain in effect while the State Director Review is pending, unless the State Director grants a Stay. If you request a Stay, you have the burden of proof to demonstrate that a Stay should be granted.

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If the State Director does not make a decision on your request for review of this decision within 21 days of receipt of the request, you should consider the request declined and you may appeal this decision to the Interior Board of Land Appeals (IBLA). You may contact the BLM State Office to determine when BLM received the request for State Director Review. You have 30 days from the end of the 21-day period in which to file your Notice of Appeal with this office at 50 Bastian Rd, Battle Mountain, NV 89820 which we will forward to IBLA.

If you wish to bypass a State Director Review, this decision may be appealed directly to the IBLA in accordance with the regulations at 43 CFR 3809.801(a)(1). Your Notice of Appeal must be filed in this office within 30 days from receipt of this decision. As the appellant, you have the burden of showing that the decision appealed from is in error. The Enclosed *BLM Form* 1842-1 contains further information on taking appeals to the IBLA.

<u>Contact</u> -If you have any questions pertaining to this decision, please contact Casey Strickland, Environmental Protection Specialist, at 775-635-4017 or at the above address.

AV Douglas W. Furtado

Douglas W. Furtado Field Manager Mount Lewis Field Office

Enclosures

cc: BLM, Branch of Minerals Adjudication, (NV-923)

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United States Department of the Interior

BUREAU OF LAND MANAGEMENT AN A Nevada State Office P.O. Box 12000 (1340 Financial Blvd.) Reno, Nevada 89520-0006 http://www.nv.blm.gov



In Reply Refer To: 3809 (NV923z)

OCT 0 1 2008

DECISION

Obligor: Eureka Moly, LLC 1726 Cole Blvd., Suite 115 Lakewood, CO 80401

BLM Bond Number: Bond Amount Accepted: NVB000912 \$817,331

Obligation Under Statewide Bond Adjusted

The BLM Nevada State Office (NSO) currently holds BLM bond number NVB000912 with Eureka Moly, LLC, as principal, in the amount of \$817,331. The bond provides coverage for surface reclamation activities on operations conducted by Eureka Moly, LLC on lands in Nevada under the regulations at 43 CFR 3809.

On September 23, 2008, the BLM Mount Lewis Field Office reduced the reclamation cost estimates on N-81811, the Kobeh Valley Central-C Project, and N-83246, the Kobeh Valley Central-A Project to \$152,879 and \$96,367, respectively.

The BLM Mount Lewis Field Office also increased the reclamation cost estimates on N-83245, the Kobeh Valley Central-B Project, and N-81485, the Tails #2 Project, to \$219,618 and \$90,066, respectively.

Effective the date of this Decision, notices are obligated to the bond as shown in the table below.

Operations		Bond An	nount
Number	Operations Name	Obligate	d
N-80914	Mount Hope East	\$	92,570
N-81485	Tails #2	\$	90,066
N-81811	Kobeh Valley Central-C	\$	152,879
N-83120	Mount Hope West	\$	114,685
N-83245	Kobeh Valley Central-B	\$	219,618
N-83246	Kobeh Valley Central-A	\$	96,367
Total Obliga	tions Under NVB000912	\$	766,185

Considering the bond amounts accepted and obligated, \$51,146 remains available under BLM bond number NVB000912 for new operations or amendments to existing operations.

If you have any questions, please call Lacy Trapp at 775-861-6599, or send electronic mail to Lacy_Trapp@nv.blm.gov.

FOR Atanda Clark Chief, Branch of Minerals Adjudication 2

cc: General Moly Inc. Attn: Brian Musser 455 8th Street Elko, NV 89801

NV060 (CStrickland) NV920 (SMurrellwright)

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United States Department of the Interior

BUREAU OF LAND MANAGEMENT Nevada State Office P.O. Box 12000 (1340 Financial Bird) 10 Pr 12: 40 Reno, Nevada 89520-0006 http://www.nv.bim.gov.



In Reply Refer To: 3809 (NV923z) JAN 1 4 2008

DECISION

Obligor/Operator: General Moly, Inc. N. 10 Post St., Suite 610 Spokane, WA 99201

BLM Bond Number: NVE Bond Amount Accepted: \$4

1. . .

NVB000567 \$466,309

Corporate Merger Recognized

Effective November 3, 2005, the BLM Nevada State Office (NSO) accepted BLM bond number NVB000567 from Idaho General Mines, Inc., as principal. The bond, currently in the amount of \$466,309, provides coverage for surface reclamation activities on operations conducted by Idaho General Mines, Inc. pursuant to regulations at 43 CFR 3809 on lands in Nevada.

On January 8, 2008, the NSO received acceptable evidence, articles of merger, concerning the merger of Idaho General Mines, Inc. with and into General Moly, Inc. with General Moly, Inc. being the surviving entity. We recognize the merger effective October 5, 2007, as certified by the Secretary of State of the State of Delaware. Therefore, by operation of law, all related BLM records are now in the name of General Moly, Inc.

Bond obligations for BLM bond number NVB000567 are shown in the table below.

N-83246	Central "A" Well ations Under NVB000567	\$	52,343 318,688
	Mount Hope West	\$ @	102,671 76,629
N-81811	Mount Hope	\$	28,309
N-80914	Mount Hope East	\$	56,736
Operations Number	Operations Name	Bond Amount Obligated	

Considering the amount of BLM Bond Number NVB000567 and the amount currently obligated for surface reclamation, \$147,621 remains available for future amendments or new operations.

If you have any questions, please call Lacy Trapp at 775-861-6599; send facsimile to 775-861-6710; write to the attention of NV923z at the address on the letterhead; or send electronic mail to Lacy_Trapp@nv.blm.gov.

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ATANDA CLARK

Atanda Clark Chief, Branch of Minerals Adjudication

cc: Idaho General Mines, Inc. Attn: Brian Musser 455 8th Street Elko, NV 89801

NV060 (SDrummond, LMarine) NV923 (CDragon) 2



GENERAL MOLY, Inc.

2215 North 5th St. Elko, NV 89801 Phone: 775.753.5009 Fax: 775.753.7722 Email: bmusser@generalmoly.com Website: www.generalmoly.com

February 14, 2008

Mr. Stephen C. Drummond Bureau of Land Management Battle Mountain Field Office 50 Bastian Road Battle Mountain, Nevada 89820

RE: Amendment to Notice NVN-083210 3809 (NV063)

Dear Steve:

General Moly, Inc. (General Moly) submitted a notice amendment in August 2007 to add eight new piezometers within and adjacent to the proposed Mount Hope pit area to obtain data for the Environmental Impact Statement analysis. General Moly is proposing to add two new test wells in the pit area to determine as the viability of these locations for pit dewatering. Well GMI-PDW1will be located at T 22 N, R 51 E, Section 12, NE¼ SW ¼, and Well GMI-PDW2 will be located at T 22 N, R 51 E, Section 1, NE¼ SW ¼ (Figure 1).

The boreholes will be 12.75 inches in diameter to accommodate 12-inch diameter steel casing set to a minimum of 50 feet below ground surface (bgs). Eight-inch diameter casing will be placed down the holes with gravel pack between the casing and the borehole walls. The top 50 feet of the holes will have a sanitary seal of neat cement. The wells will be screened at the appropriate depth (see Plate 1). The boreholes will be drilled to 1,000 feet. The wells will be installed at an existing drill pad with existing access.

Because the installation of these wells will not require any new surface disturbance, the reclamation cost estimate includes only the well abandonment costs and the administrative costs. Reclamation costs for the existing disturbance have been included in the previous notice reclamation cost estimate (i.e., costs for road, drill pad, etc. reclamation). General Moly used the Notice_ModelFY2007 cost estimator for calculating reclamation costs.

Notice NVN-083120 Amendment

Mr. Stephen C. Drummond February 14, 2008 Page 2 of 2

Reclamation costs are estimated at \$12,000. General Moly will be contacting the BLM regarding the bond amount in the near future. If you have any questions regarding this request, please contact me at 753-5009.

Very truly yours,

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Brian J. Musser Environmental Manager Mount Hope Project

- Attachment: Figure 1; Plate 1; and Reclamation Cost Estimate
- cc: Pat Rogers, General Moly, Inc. Casey Kelly, General Moly, Inc. Andy Russell, General Moly, Inc.