The creation of two Notice areas will allow IGMI to acquire the geotechnical data required by BLM to analyze pit stability for the Environmental Impact Statement analysis and to conduct condemnation drilling in the vicinity of the pit.

)

While this action should not affect the existing total reclamation cost estimate, it was noted that a slight increase in the bond cost resulted from the creation of the two Notices. This increase was due to using the latest version of the SRCE-based Reclamation Cost Model with Calculators for Notice-Level Exploration (Notice Model).

As you requested, the Notice Model provided by the BLM was used to estimate reclamation costs. As a first step, the reclamation costs for the existing Notice were calculated using this model. Total reclamation cost of \$42,606 was determined for the existing Notice, using the BLM Notice Model. (During this effort, a problem was discovered with respect to acreage calculations for the exploration trenches. In the case of the Mount Hope Notice, only one trench with dimensions of 49 ft x 20 ft is permitted. The BLM Notice Model requires trench disturbance input in linear feet (although the model footnote indicates that dimensions of 300 ft x 14 ft x 5 ft are assumed for each trench). In order to make the total disturbance acreage equal to the permitted amount of 4. 29 acres, a length of 990 feet has been entered in the BLM Cost Model.

The BLM Notice Model was then used to estimate reclamation costs for each of the two Notices that will result from the proposed division of the existing Notice. These costs are estimated to be \$23,722 and \$23,198 for the amended NVN-080914 and the new Notice (number not yet assigned). The reclamation cost estimates for both Notices are attached, along with the reclamation cost for the existing Notice (i.e., total disturbance).

If you have any questions regarding this request, please contact me at 753-4988.

Sincerely,

Idaho General Mines, Inc.

Pat Rogen

Pat Rogers

Environmental Director

Attachments: Table 1 and Figure 1

cc: Jim Moore, IGMI

		ing Distu	rbance in each of the Two	Proposed N	otice Areas	
Disturbance	ACREAGE		Proposed New No	tice	Amended Notice NVN	080914
Туре	Test Pits, Drill Holes	Roads	Test Pits, Drill Holes	Roads	Test Pits, Drill Holes	Roads
TP-1	0.022				0.022	
TP-2	0.022				0.022	
TP-3	0.022				0.022	
TP-4	0.022				0.022	
TP-5	0.022				0.022	
TP-6	0.022				0.022	
TP-7	0.022				0.022	
TP-8	0.022				0.022	
TP-9	0.022				0.022	
TP-10	0.022				0.022	
TP-11	0.022				0.022	
TP-12	0.022				0.022	
TP-13	0.022		0.022			
TP-14	0.022		0.022			
TP-15	0.022		0.022			
TP-16	0.022		0.022			
TP-17	0.022		0.022			
TP-18	0.022		0.022			
TP-19	0.022		0.022			
TP-20	0.022		0.022			
TP-21	0.022		0.022			
TP-22	0.022		0.022			
TP-23	0.022				0.022	
TP-24	0.022				0.022	
TP-25	0.022				0.022	
TP-26	0.022				0.022	
TP-27	0.022				0.022	
TP-28	0.022				0.022	
TP-29	0.022				0.022	
TP-30	0.022				0.022	
TP-31	0.022				0.022	
TP-32	0.022				0.022	
TP-33	0.022				0.022	
TP-34	0.022				0.022	
TP-35	0.022				0.022	-
TP-36	0.022				0.022	
TP-37	0.022				0.022	
TP-38	0.022				0.022	
TP-39	0.022				0.022	
TP-40	0.022	0.31	0.022	0.31		
Sub total ^I	0.900	0.31	0.242	0.31	0.652	0.00
IGM 169	0.048	0.28	0.048	0.28		1
IGM160/165	0.048	0.50			0.048	0.50
IGM 162	0.048	0.75	0.048	0.75		
Sub total ¹	0.144	1.53	0.096	1.03	0.048	0.50

Disturbance	ACREAGE		Proposed New No	tice	Amended Notice NVN	080914
Туре	Test Pits, Drill Holes	Roads	Test Pits, Drill Holes	Roads	Test Pits, Drill Holes	Roads
RCH07-172	0.048				0.048	
D3	0.048				0.048	
RCH07-176	0.048				0.048	
RCH07-175	0.048				0.048	
D6	0.048				0.048	
RCH07-173	0.048				0.048	
RCH07-174	0.048				0.048	
Sub total ¹	0.336	0.00	0.000	0.00	0.336	0.00
IGM-155	0.048				0.048	
IGM-154	0.048		0.048			
IGM152	0.048		0.048			
IGM-157	0.048	0.41			0.048	0.41
IGM-156	0.048				0.048	
IGM-158	0.048				0.048	
Sub total ¹	0.288	0.41	0.096	0.00	0.192	0.41
Other Roads		0.37	0.000	0.22	0.000	0.16
TOTAL	1.668	2.62	0.434	1.56	1.228	1.07
GRAND TOTAL	4.29		1.99		2.29	

¹Sub totals are based on summation of disturbance calculated to three or four decimal places. The individual component disturbance is rounded to two or three decimal places. Consequently, the sub totals may be less than the sum of the individual two decimal place disturbance numbers due to rounding.

	HOUNT	For Notice-Level Exploration MOUNT HOPE EXPLORATION IDANO GENERAL MINES INC. FERRILARY & 2007 - WUMBER-44/07-48/	Exploration	NC FEBRU	ARY & SOOT	WVWnsness	07-3A1	FY 2007 Model
Linear Feet of Road	Linear			1	1000	al granus u	 } };:	
On a Side Stope	Feet		Labor Cost	Manpower	Equipment	Materials	Cost/Linear Foot	Road Reclamation
×30%	1,480	Recontouring Cost <30%	\$153	\$0.11	\$0.13	\$0.00	\$0.24	5347
>30%	1,853	Recontouring Cost >30%	\$526	\$0.28	\$0.36	\$0.00	\$0.64	\$1,189
			***************************************	to the same of the				Pad& Sump
Duri Sites and Sumps	Jegen V		1	Manpower	Equipment	Materials	Cost each	Reclamation
Sadole Koo A stole	· ·	Reconduing Cost	200	3.55	542.80	\$0.00	\$76.80	\$922
Citi Sites A SUN SICKES	• (Reconfound Cost	8	00.800	\$737.00	\$0.00	\$246.00	\$98 4
VIIII OIUS CIOSS COUNTY		Alphon Cost	2	30.76	95.50	00.00	00:018	38
Schino.	71	Kecononing Cost	\$443	\$30.90	\$46.40	20.00	\$83.30	000'ts
	Linear Feet			Manpower	Equipment	Materials	Cost/Linear Foot	THE RESERVE OF THE PARTY OF THE
Trenches	8	Recontouring Cost	\$924	\$0.93	\$1.71	\$0.00	\$2.64	\$2,617
Cross Country Travel	1,781	Ripping Cost	\$70	\$0.04	\$0.02	\$0.00	\$0.06	\$106
	Slope Acres	and the second s		Manpower	Equipment	Materials	Cost/Acre	THE PROPERTY OF LANGESTER AND ADDRESS OF THE PROPERTY OF THE P
Total Disturbance	4.44	Revegetation Cost	\$335	\$75.50	\$64.00	\$275.00	\$414.50	\$1,839
				Manbower	Equipment		Mob+Demob	AND THE PERSON NAMED OF TH
150 miles Mobilization		Mobilization Cost-excavator	\$417	\$417.27	\$489.83		\$907.10	\$907
160 miles Mobilization		Mobilization Cost-dozer	\$276	\$275.52	\$380.48		\$656.00	\$656
Drill Holes Open	#/Fest			Manbower	Equipment	Materials	Cost/Foot	Orill Hole Pitropino
Sast of Onen Moles - Wet	4017	Phoning Cost - Wel	55.747	51 17	80	57 63	53.78	C18 558
Feet of Open Holes - Dry		Planting Cost - Dry	20	\$0.47	50.22	\$0.05	\$0.75	80.03
Feet of Casing to Pull	55	Putting Casing	\$1,054	\$1.66	8.3	\$0.00	\$5.72	\$3,630
A der semmenter der der der der der dem der								
			·	Manpower	Equipment		Мор+Овтор	
160 miles Mobilization		Mobilization Cost - Wet	\$720	\$719.84	\$1,279.72	***************************************	\$1,999.56	\$2,000
Olsturbanes Tons	Total Acres	Total Linear Feet	Sione Acres	9.5	20.73) -	9
Roads	1.86	3,313	1.75			i	ļ	Total Reclamation Cost
Drill Sites	1.15		1.19					\$34,752
Sumps	0.31							
Tranches	0.93	086	0.93	***	+			The Confederation of the Confe
Cross Country	0.24	1,781	0.24			-		Total Labor
total Notice acros	4.30		4.44					\$11,509
		Inclinates					1.5% I abor Cost	\$173
The second of th		Bond"		The state of the s		3% Total	3% Total Reciamation Cost	\$0
green cells with blue fort is for user input	.; . 5	Contractor Profit				10% Total	10% Total Reclamation Cost	\$3,475
ellow cells are unit costs		Contract Administration				10% Total	10% Total Reclamation Cost	\$3,475
;		Indirect Costs			21%	of Contract A	21% of Contract Administration Cost	\$730
Bond required only if total reclamation cost > \$100 000	on cost > \$100 00	· · · · · · · · · · · · · · · · · · ·	person re-demonstration	-		der er e		Total Administration Cost
The second of th		The state of the s						\$7,853
			Cost per acre			ű.	Financial Guarantee	ď
The second contract of		The second secon	60.040		+		Amount	CA9 CAE

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MAY NWN-080914

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Total Administration Cost \$4,374 Drill Hole Plugging \$7,839 \$0 Road Reclamation FY 2007 Model \$140 \$350 Pad& Sump Reclamation \$691 \$738 \$0 \$750 Total Labor \$2,000 \$1,520 \$98 \$1,935 \$1,935 \$406 \$23,722 \$2,738 \$6,561 \$907 \$43 \$976 Financial Guarantee 3% Total Reclamation Cost
10% Total Reclamation Cost
10% Total Reclamation Cost
10% Total Reclamation Cost
21% of Contract Administration Cost Cost/Linear Foot Cost/Linear Foot 1.5% Labor Cost Mob+Demob \$907.10 \$656.00 Mob+Demob \$1,999.56 \$561.40 Amount \$76.80 \$746.00 \$246.00 \$10.50 \$414.50 Cost/Acre \$2.64 \$0.06 Cost/Foot \$3.78 \$0.75 \$5.72 MOUNT HOPE EXPLORATION, IDAHO GENERAL MINES, INC., FEBRUARY 5, 2007 - NVN080914g07-4A)

Linear
Feet
S89
Reconfouring Cost < 30%
Reconfouring Cost < 30% Materials \$0.00 \$0.00 Materials \$0.00 \$0.00 \$0.00 \$0.00 Materials \$0.53 \$0.05 \$0.00 \$1,279.72 \$1,279.72 \$196.49 \$42.80 \$137.00 \$3.50 \$46.40 Manpower Equipment \$75.50 \$64.00 \$489.83 \$380.48 Equipment \$0.02 \$0.22 \$4.06 Manpower \$417.27 \$275.52 \$34.00 \$109.00 \$7.00 \$35.90 Manpower \$719.84 \$364.91 Manpower \$0.93 \$0.47 \$720 \$0 \$10pe Acres 0.58 Cost per acre \$2,428 \$0 \$795 \$178 \$10,361 \$306 \$327 \$332 \$536 \$417 0.54 0.54 2.35 Insurance
Bond*
Contractor Profit
Contract Administration
Indirect Costs Mobilization Cost - Wet Mobilization Cost - Dry Total Linear Feet Mobilization Cost-excavato Mobilization Cost-dozer Plugging Cost - Wet Plugging Cost - Dry Puling Casing Recontouring Cost
Recontouring Cost
Ripping Cost
Recontouring Cost Recontouring Cost Ripping Cost Revegetation Cost 1,135 575 Bond required only if total reclamation cost > \$100,000 Linear Feet 575 721 Slope Aores 2.35 Total Acres 0.55 0.86 Number 2075 0 0 479 0.54 0.24 2.29 green cells with blue font is for user input reliow cells are unit costs Cross Country total Notice acres Drill Holes Open
Feet of Open Holes - Wet
Feet of Open Holes - Dry
Feet of Casing to Pull Drill Sites and Sumps
Drill Sites < 30% slopes
Drill Sites > 30% slopes
Drill Sites Cross Country 160 miles Mobilization 160 miles Mobilization Disturbance Type Linear Feet of Road
On a Side Slope Cross Country Travel 160 miles Mobilization 160 miles Mobilization Total Disturbanco February 5, 2007 Trenches Roads Drill Sites Trenches >30% Sumps Sumps

BLM, Frank Bergwall

JA3567

District for the busine Love Decimal Creat Estimator on based on values and sessionation to the Scientiston Creat Estimator for the Standard on values and sessionations used in the Scientistor Decimal Conference of the Scientistor of the Sci
Tost Data are from October 1, 2006. This worksheet is simpler than the SRCE and does not allow the flexibitivy of entering project specific information in some situations.
The model will generate approximately the same reclamation costs as the SRCE model if the same inputs and assumptions are applied.
Below are the methods and assumptions used by this model to generate a Financial Guarantee Amount.
There are two side hill stone categories used for all categories in this worksheet. All stones under 30% (<30%) are assumed to have a stone of 20%.
All slopes over 30% (>30%) are assumed to have a slope of 40%.
2. All Roads in this worksheel are assumed to have a 14 foot wide dimension across the flat "driveable" part of the road without any selety berms.
3. A full States in this worksheet are assumed to be 30 feet whole. For Drill States on slopes <30% they are 70 feet long. For Drill States on slopes <30% they are 83 feet long. **All Pariet and the house are regimend to brone a first deeper stress from the states of
To no rotat and this present control to the second of the control to the control
6. Roads are linear features and the units required for input to this worksheet are in linear feet.
7. Recentanting for reclamation of Roads, Drill Sites, and Sumps is done with a track excevator of a Cat 320C size with a 1.57 CV bucket and productivity of 139 CV per hour.
8. Equipment operator Manpower cost is based on Cavis-Bacon wage rates for Northern Nevada.
And page 3.5.U. per not., Inch. = 1.00%, United principles and a series of the page 1.0.10%. The page 1.0.10% of the page 1.0.
10. Revegetation cost is based on the cost of use of a D4 class dozer which seaflines, seeds and drags the seed in on one pass.
11. Revegatation costs are based on a per acre basis.
12. Drill Sites recontouring cost is based on a standard pad width and length.
Drill Sites on slopes <30% and Cross Country Drill Sites are 30 feet wide by 70 feet long.
Drill Sites on slopes >30% are 30 feet wide by 83 feet long.
13. One Sump is assumed for each Drill Stte. The assumed dimensions are 13 feet Wide, 30 feet long and 5 feet deep.
On Drill Sites <30% slopes they are assumed to be outside the Drill Site.
14. Trenches are assumed to be 300 feet long by 14 feet wide by 5 feet deep. They are recontoured with a Cat D6 sized dozer assuming a 208 CY hour productivity.
15. Reconcuring earthwork for Roads Drill Siles and Sturpes has an assuranced year lack of 20%.
10. COSE COUNTY TAVE I SESSITIBLE TO THEY BE AUSTRALISTED IN THE TOTAL OF THE TOTAL
Transligation costs or burning translations of burning the proving water interpretability of the proving translation and translation and translation and proving translation and proving translation and proving translations or the proving translation and proving translation and proving translations are based on 150 miles one way to ordinate are based on 2006 Vees Constitution and Trucking quiet.
18. Mabilization for a Cat 320C excavator will be charged for regrading of Reads, Drill Sites only.
19. All projects that propose drilling will require a minimum Drill Holes Open abandonment cost.
If a drift hole will not penetrate the static water level it may be abandoned as an Upan Hote - Uny.
If a CIII 1008 Stalled deligible static water level its consistence with the static st
2. (Montainann 10 mill noise - John to Lighan too - year will include one head the subject requirement of the subject received the subj
17. Bending and minimum regions of perfect the perfect of the perf
G 2 respectively.

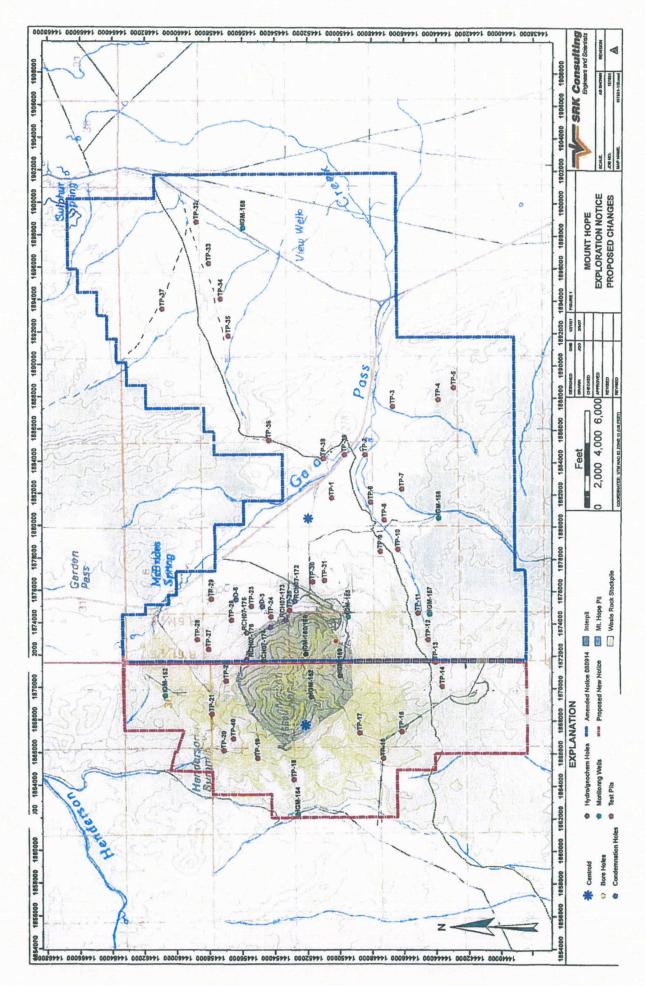
NVN-083120 MOUNT HOPE WEST

February 5, 2007							TO THE REAL PROPERTY AND PERSONS ASSESSED.	
	MOUN	For Notice-Level Exploration MOUNT HOPE EXPLORATION JOHN DEMENAL MINES, INC., FEBRUARY 6, 2007 - NEW NOTICE	Exploration General MINE	B, INC., FEBR	UARY 6, 200	7 - NEW NOT		FY 2007 Model
Linear Feet of Read	Linear		-					
On a Side Slope	Feet		Labor Cost	Manpower	Equipment	Materials	Cost/Linear Foot	Road Reclamation
<30%	871	Recontouring Cost <30%	\$84	\$0.11	\$0.13	\$0.00	\$0.24	\$207
>30%	1,307	Recontouring Cost >30%	\$371	\$0.28	\$0.36	\$0.00	20.64	\$638
								Pad& Sump
Drill Sites and Sumps	Number			Manpower	Equipment	Materials	Cost each	Reclamation
Drill Sites < 30% slopes	6	Recontouring Cost	\$102	\$34.00	\$42.80	\$0.00	\$76.80	\$230
Drill Sites > 30% slopes	-	Reconfouring Cost	\$109	\$109.00	\$137.00	20.00	\$246.00	S246
Drill Sites Cross Country	·c	Ripoino Cost	ç	\$7.00	53.50	20 00	\$40.50	US
Sumps	6	Recontouring Cost	\$111	\$36.90	\$46.40	\$0.00	\$83.30	\$250
				,			الله	THE PARTY CANADAS STATE OF THE PARTY CANADAS STA
	Linear Foot			Manpower	Equipment	Materials	Cost/Linear Foot	
Trenchos	8	Recontouring Cost	\$373	\$0.93	\$1.71	\$0.00	\$2.64	\$1,057
Cross Country Travel	96	Ripping Cost	\$42	\$0.04	2 0.0 2	20.00	\$0.08	\$62
	Slone Acres			Manneyer	Fortiment	Materiale	Coet/Acre	
Total Disturbance	2.07	Revenetation Cost	\$156	\$75.50	\$64.00	\$275.00	\$414.50	\$857
							i	
				Мапрожег	Equipment		Mob+Demob	
160 miles Mobilization		Mobilization Cost-excavator	\$417	\$417.27	\$489.83		\$907.10	\$307
160 miles Mobilization		Mobilization Cost-dozer	\$276	\$275.52	\$380.48	. 1	\$656.00	\$656
Drill Holes Open	#/Feet			Manpower	Equipment	Materials	Cost/Foot	Drill Hole Plugging
Feet of Open Holes - Wet	2837	Plugging Cost - Wet	\$3,319	\$1.17	\$2.08	\$0.53	\$3.78	\$10,718
Fest of Open Holes - Dry	•	Plugging Cost - Dry	8	\$0.47	\$0.22	\$0.05	\$2 75	S
Feet of Casing to Pull	95	Pulling Casing	\$259	8.	\$4.06	\$0.00	\$5.72	\$882
	1			Mannowar	Fruinmant		Mob+O+mob	
160 miles Mobilization	+-	Mobilization Cost - Wet	\$720	\$719.84	\$1,279.72		\$1,999.56	\$2,000
160 miles Mobilization		Mobilization Cost - Dry	O\$	\$364.91	\$196.49		\$561.40	\$0
Disturbance Type	Total Acres	Total Linear Feet	Slope Acres		- 4			
Roads	1.11	2,178	1.17	1				Total Reclamation Cost
Drill Sites	0.29		0.30		-	Martine Co.		\$18,921
Sumps	90'0		80.0					
Tronches	0.38	400	0.38			-	ACTUAL DESCRIPTION OF THE PROPERTY AND T	
Cross Country	0.14	1.040	0.14					Total Labor
total Notice acres	1.99		2.07					\$6,346
Control of the Contro								
	*	Insurance				7,00	1.5% Labor Cost	282
)	Bond			+	3% O(B)	3% lotal Reclamation Cost	2
green cells with blue fort is for user input	¥.	Contractor Profit			1	10% Total	10% Total Reciamation Cost	769'16
fellow cells are unit costs		Contract Administration				10% 108	10% Total Reclamation Cost	769'14
		Indirect Costs			21%	of Contract A	21% of Contract Administration Cost	2397
	- 00000	A POSTURA DE LA CAMBRICA DE LA CAMBRICA DE COMPANSA DE LA CAMBRICA DEL CAMBRICA DE LA CAMBRICA DE LA CAMBRICA DEL CAMBRICA DE LA CAMBRICA DEL CAMBRICA DE LA CAMBRICA DE LA CAMBRICA DE LA CAMBRICA DE LA CAMBRICA DEL CAMBRICA DE LA C			1	!		Total Administration Cost
Bond required only if total reciamation cost > \$100,000	אטיטטר≰ < זצסם ה	a						S4 277
		The second state of the se			-	- I		
And Address of the Control of the Co			Cost por sere		-	-	Financial Guarantee	

Bureau of Land Management Notice Level Reclamation Cost Estimation Worksheet	-
Costs for this Notice Level Reclamation Costs are based on viewes and assumptions used in the Standard Carteria Estimator (StaCle) Version 1.1.1 Costs for this Notice Level Reclamation Costs are based on viewers and assumption caused in the Standard Carteria Estimator (StaCle) Version 1.1.1 Costs for this Notice Level Reclamation Costs and Carteria C	
COST LOGIS among serverying and its Wilderstear is amplement an among an among an employed and among organization of the servers and among organization or the servers and among organization or the SRCF model if the servers are among organization or the servers and among organization or the servers	
The mouse in general approximately the states consistent and the states of the states	The state of the s
1. There are two side hill slope categories used for all calculations in this worksheet. All slopes under 30%(<40%) are assumed to have a slope of 20%.	
2. All Roads in this worksheet are assumed to have a 14 foot wide dimension across the filet "whereable" part of the road without any safety therms 90 feet income.	
5. All Road and Drill Sites fill sloces are assumed to have an angle of repose of 1.4H: No about 70% slope equal to a 35 degree angle.	
B. Equipment operation in part is based on Under-Baccon wage rates it for forthern weards. **International comment of the 2 Reset International 3 % and Windermans Comme. 10.75%	
Area Edy Succession (1997) From Company Company (1998) From Compan	
10. Revestation cost is based on the cost of use of a DA class dozer which scarlies, seeds and drags the seed in on one pass.	
11. Revegetation costs are based on a per acre basis.	
12. Drill Sites recontouring cost is based on a standard pad width and length.	-
Drill Stree on slopes <30% and Cross Country Drill Sites are 30 feet wide by 70 feet lang.	The Party and th
Drill Sites on slopes > 30% are 30 feet wide by 83 feel long.	
13. One Sump is assumed for each Drill Site. The assumed dimensions are 13 feet wide, 30 feet long and 5 feet deep.	
On Drill Sites <30% slopes they are assumed to be outside the Drill Site.	
On Drill Sites > 30% slopes stumps are a assumed to be which to 8-3 to the print site.	
10. Noonbouling saturwork for state and statement assumed when tracing to 2007. The instruction of 2007. 15. Tones Example assumed to have a distribution of 6 feet with by the linear feet of travel on slopes under 106.	
17. Mobilization and Demobilization are based on 150 miles one way to project and are based on 2006 Vega Construction and Trucking quotes.	
18. Mobilization for a Cat 320C excavator will be charged for regrading of Roads, Drill Sites only.	
19. All projects that propose drilling will require a minimum Drill Holes Upen abandomment cost.	1
If a drill hole will not penetrate the static water level it may be abandoned as an Open Hele - Depended to Mark	
if a doll hole is diligial deeper than the static Mater level it is considered a wer time and intust be aparticulated as an other more - mor.	
20. Mobilitation for Drill Holes - Open for Open Holes - was was middled one and ing place over an ent support exchanging. 22. Section 11 Laber - Chara for Chara Libra - Dra will include not and ing place over for an entire laber of consideration and covering and covering and consideration.	
21. monatration in this interest cost for Den Hole - Wet is based on average time to plug a 1000 ft. 6" Drill Hole fusing productivity data from 8 drilling contractors December 2006).	
The second secon	

BLM, Frank Bergwa

JA3570





United States Department of the Interior



BUREAU OF LAND MANAGEMENT

Battle Mountain Field Office
50 Bastian Road
Battle Mountain, Nevada 89820
http://www.nv.blm.gov/battlemountain
(775) 635-4000 or bmfoweb@nv.blm.gov

FEB 07 2008

1 marine 2/7/08

In Reply Refer To: 3809 (NV063) NVN-080914 (08-1A)

CERTIFIED MAIL: 7006 0810 0001 5139 3893 Return Receipt Requested

DECISION

Brian Musser Environmental Manager General Moly, Inc. 2215 N. 5th St. Elko, NV 89801 : 43 CFR 3809 - Surface Management

Notice Amendment

Determination of Required Financial Guarantee Amount

On January 24, 2008, General Moly, Inc. (GMI) submitted a Notice amendment for the Mt. Hope East Project located in MDB&M., T. 22N., R. 51 E., sections 1, 2, 12, 13 & 14. The Notice amendment has been assigned Bureau of Land Management (BLM) case file number NVN-080914 (08-1A).

Your Notice amendment request to add seven piezometers with no increased acreage keeps the project acreage at 4.7 acres. The notice amendment documentation has been reviewed and satisfies the requirements of 43 CFR 3809 for operations conducted under a Notice.

Amount of Financial Guarantee – This office has reviewed your reclamation cost estimate and has determined that the amount of \$85,487 is sufficient to meet all anticipated reclamation requirements associated with this Notice. This amount is based on the operator complying will all applicable operating and reclamation requirements.

All line items contained in the approved reclamation cost estimate are not to be considered as the limits of financial guarantee expenditures in that respective category or task should forfeiture of the financial guarantee be necessary. The line items listed are solely for the purpose of arriving at a total amount for the financial guarantee.

This total amount may be spent however the BLM deems necessary to implement the approved reclamation plan and does not represent a reclamation cost limit or constraint.

BLM's review of your proposed operations, determination that your Notice amendment filing is complete, determination that your operations as proposed will not cause unnecessary or undue degradation, and decision concerning the amount of the required financial guarantee does not relieve you, the operator, of your responsibility to be in compliance with all applicable Federal, State and local laws and regulations, and to obtain all applicable Federal, State and local authorizations and permits.

Required Financial Guarantee – Within sixty (60) days of receipt of this Decision, GMI must submit an acceptable financial guarantee in the amount of \$85,487 to the Bureau of Land Management, Branch of Minerals Adjudication, P.O. Box 12000, Reno, NV 89520-0006. Failure to provide an acceptable financial guarantee within the specified time frame will result in an enforcement action against GMI for failure to maintain an acceptable financial guarantee.

<u>Term of Notice</u> - Your Notice will remain in effect for 2 years from the date of the original decision of March 28, 2006, unless you notify this office beforehand that operations have ceased and reclamation is complete. If you wish to conduct operations for another 2 years after the expiration date of your Notice, you must notify this office in writing on or before the expiration date as required by 43 CFR 3809.333.

Cultural Resources – There have been numerous cultural resource sites identified within the Project area. Therefore, it is recommended that Idaho General Mines have a BLM approved archeologist on site to monitor Project activities. If archaeological sites are damaged you could be assessed fines under the civil provisions of the Archaeological Resources Protection Act (see 43 CFR 7, parts 7.4, 7.14, 7.15 and 7.16). Therefore, it is recommended that you hire an archaeological contractor to do a cultural survey of the project area prior to beginning work. Pursuant 43 CFR 10.4(g) you must notify the authorized officer, Assistant Field Manager, Non Renewable Resources/Field Station Manager, by telephone, with written confirmation, immediately upon the discovery of human remains, funerary items, sacred objects, or objects of cultural patrimony. Further, pursuant to 43 CFR 10.4(c) and (d), you must stop activities in the immediate vicinity of the discovery and protect it from your activities for 30 days or until notified to proceed by the authorized officer.

<u>Guidelines for Operations Conducted Under a Notice</u> - The enclosed document provides additional stipulations concerning your notice.

Appeal of the Decision Determining the Required Financial Guarantee Amount - The enclosed two page document provides information on taking appeals to the Interior Board of Land Appeals. If you do not agree and are adversely affected by this decision, in accordance with 43 CFR 3809.804, you may have the BLM State Director in Nevada review this decision. If you request a State Director review, the request must be received in the BLM Nevada State Office, P.O. Box 12000, Reno, Nevada 89520-0006, no later than 30 calendar days after you receive this decision. A copy of the request must also be sent to this office. The request must be in accordance with the provisions provided in 43 CFR 3809.805.

If a State Director review is requested, this decision will remain in effect while the State Director review is pending, unless a stay is granted by the State Director.

If the Nevada State Director does not make a decision on whether to accept your request for review of this decision within 21 days of receipt of the request, you should consider the request declined and you may appeal this decision to the Interior Board of Land Appeals (IBLA). You then have 30 days in which to file your notice of appeal with the IBLA (see procedures below).

If you wish to bypass the State Director review, this decision may be appealed directly to the IBLA, Office of the Secretary, in accordance with the regulations contained in 43 CFR, Part 4 and the enclosed Form 1842-1. If an appeal is taken, your notice of appeal must be filed in this office (Battle

Mountain Field Office, 50 Bastian Road, Battle Mountain, Nevada 89820) within 30 days from receipt of this decision. The appellant has the burden of showing that the decision appealed from is in error.

If you wish to file a petition pursuant to regulations 43 CFR 4.21 for a stay of the effectiveness of this decision during the time that your appeal is being reviewed by the Board, the petition for a stay must accompany your notice of appeal. A petition for a stay is required to show sufficient justification based on the standards listed below. Copies of this notice of appeal and petition for a stay must also be submitted to each party named in the decision and to the IBLA and to the appropriate Office of the Solicitor (see 43 CFR 4.413) at the same time the original documents are filed with this office. If you request a stay, you have the burden of proof to demonstrate that a stay should be granted.

Standards for Obtaining a Stay

Except as otherwise provided by law or other pertinent regulation, a petition for a stay of a decision pending appeal shall show sufficient justification based on the following standards:

- 1. The relative harm to the parties if the stay is granted or denied,
- 2. The likelihood of the appellant's success on the merits,
- 3. The likelihood of immediate and irreparable harm if the stay is not granted, and
- 4. Whether the public interest favors granting the stay.

<u>Contact</u> - If you have any questions pertaining to this decision, please contact Cory Gardner, Environmental Protection Specialist, at 775-635-4192 or at the above address.

Stephen C. Drummond
Acting Assistant Field Manager
Nonrenewable Resources

Enclosures

cc: BLM, Branch of Minerals Adjudication (NV-923)

CGARDNER:cc:02/06/2008:\\Blm\dfs\nv\bm\pub\nonrenewable\rninerals\letters\LETTERS FINALIZED\NOTICESAMENDEDINWOFORMAT\IGMI\IGMI_80914_081A_MtHopeEast_7Pei zometers.doc



RECEIVED-HAILROO



2215 North 5th St. Elko, NV 89801

Phone: 775.753.5009 Fax: 775.753.7722

Email: bmusser@generalmoly.com Website: www.generalmoly.com BUREAU O' LA MICHALIE. BAITLE ON MAIN FIELD WINGE

February 13, 2008

Mr. Stephen C. Drummond Bureau of Land Management Battle Mountain Field Office 50 Bastian Road Battle Mountain, Nevada 89820

RE: Amendment to Notice NVN-080914 3809 (NV063)

Dear Steve:

General Moly, Inc. (General Moly) submitted a notice amendment in August 2007 to add four new piezometers within and adjacent to the proposed Mount Hope pit area to obtain data for the Environmental Impact Statement analysis. General Moly is proposing to add one new test well in the pit area to determine the viability of this location for pit dewatering. General Moly is also proposing to modify the Notice Boundary.

New Test Well

Well GMI-PDW3 will be located at T 22 N, R 51 E, Section 12, SE¼ NE ¼ (Figure 1). The borehole will be 12.75 inches in diameter to accommodate 12-inch diameter steel casing set to a minimum of 50 feet below ground surface (bgs). Eight-inch diameter casing will be placed down the hole with gravel pack between the casing and the borehole walls. The top 50 feet of the hole will have a sanitary seal of neat cement. The well will be screened at the appropriate depth (see Plate 1). The borehole will be drilled to 1,000 feet. The well will be installed at an existing drill pad with existing access.

Because the installation of this well will not require any new surface disturbance, the reclamation cost estimate includes only the well abandonment costs and the administrative costs. Reclamation costs for the existing disturbance have been included in the previous notice reclamation cost estimate (i.e., costs for road, drill pad, etc. reclamation). General Moly used the Notice_ModelFY2007 cost estimator for calculating reclamation costs.

Notice Boundary Modification

The Notice Boundary modification is related to an Amendment to Notice NVN 081485. General Moly is submitting this Notice Amendment under separate cover. The boundary of Notice NVN 081485 is being expanded to allow for installation of monitoring wells for the Tailings #2 facility. Three of the monitoring well locations will be outside of the current NVN 081485Notice Boundary and one of these monitoring well locations will be within the current boundary of Notice NVN 080914 (Figure 2). By modifying the locations of the two boundaries, the tailings monitoring wells can be installed within the Tailings Notice area. No disturbance acreage is being swapped between Notices. The only disturbance associated with this amendment is the disturbance described above for the new Test Well.

Notice NVN-080914 Amendment

Mr. Stephen C. Drummond February 13, 2008 Page 2 of 2

No reclamation cost is associated with the boundary modification.

Reclamation Cost Estimate

The reclamation cost associated with this amendment includes only the cost of well abandonment and mobilization. No additional surface disturbance is associated with this well, as existing access and an existing drill pad will be used.

Reclamation costs are estimated at \$7,100. General Moly will be contacting the BLM regarding the bond amount in the near future. If you have any questions regarding this request, please contact me at 753-5009.

Very truly yours,

Brian Musser

Environmental Manager Mount Hope Project

Attachment:

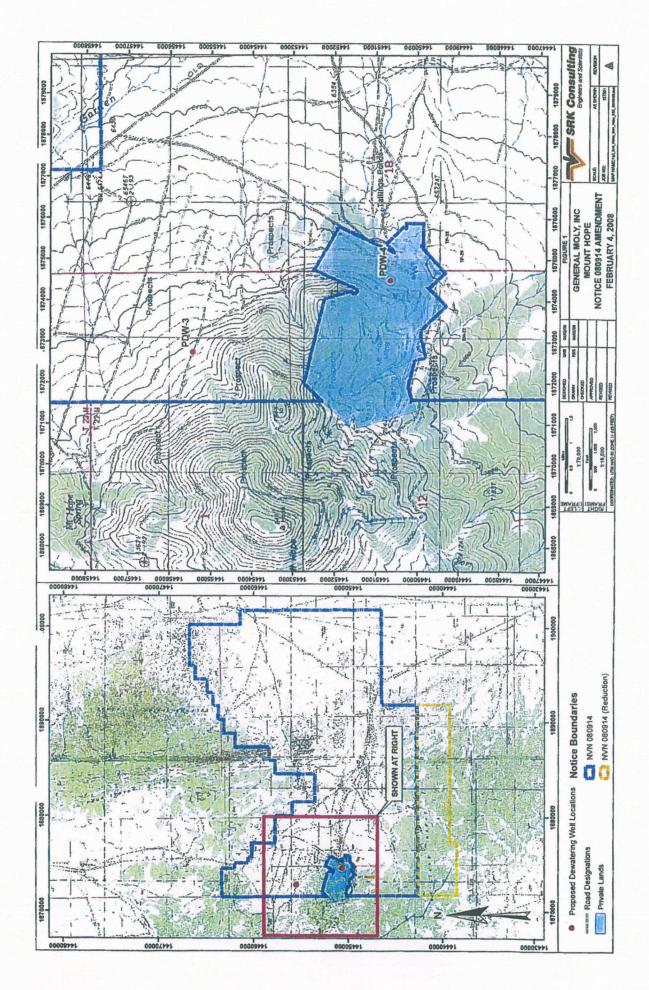
Figure 1;

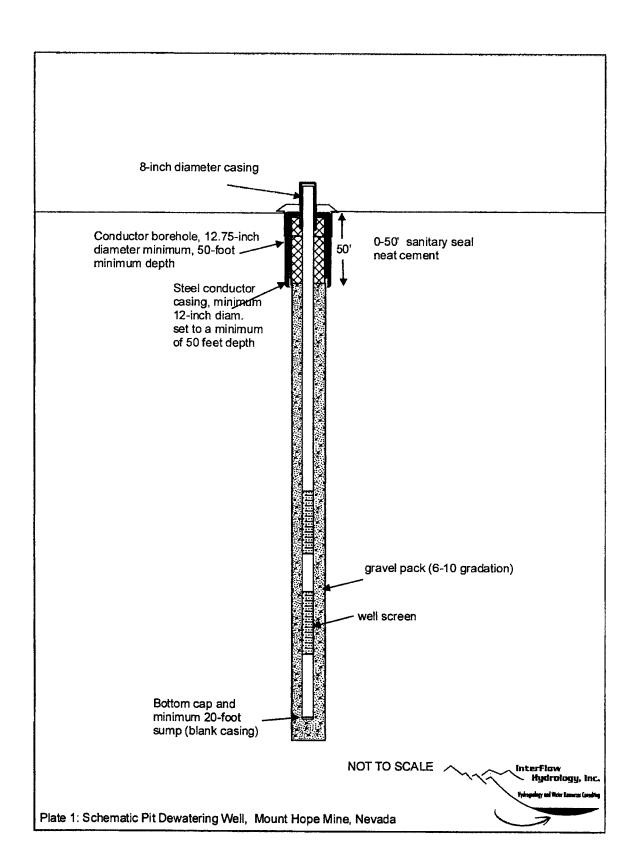
Plate 1; and

Reclamation Cost Estimate

cc:

Pat Rogers, General Moly, Inc. Casey Kelly, General Moly, Inc. Andy Russell, General Moly, Inc.





For Notice-Level Exploration Hammon Feat Augument Cost Exploration Hammon Hammo	February 8, 2008	SS	SRCE-based Reclamation Cost Model With Calculators	it Model With	Calculators				
Recontouring Cost < 20% State			For Notice-Level	Exploration					FY 2007 Model
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1.5% Labor Cost 1.5% Labor	Cross Country	0.00	0	0.00					Total Labor
1.5% Labor Cost	total Notice acre			0.00					\$1,890
1.5% Labor Cost									
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Cost per acre Financial Guarantee			Indirect Costs			21%	of Contract A	dministration Cost	\$121
Cost per acre Financial Guarantee	Condition is a contract of the	ation cost > \$400 O	8						Total Administration Cont
	מסות ופלתו פת סוול זו ומתו ופתפוני	מחמון לי אוממין	3						\$1,305
				Cost per acre			F	ancial Guarante	
				#DIA/DE				Amount	\$7,083

Return Receipt

Your document:

Notice Amendment NVN-80914 08-2A

was received by:

Charles Lane/BMFO/NV/BLM/DOI

at:

02/20/2008 10:08:42 AM

Return Receipt

Your document:

Notice Amendment NVN-80914 08-2A

was received by:

Lisa Walker/BMFO/NV/BLM/DOI

at:

02/20/2008 10:12:18 AM

Return Receipt

Your document: was received by: Notice Amendment NVN-80914 08-2A Thomas Darrington/BMFO/NV/BLM/DOI

at:

02/20/2008 10:29:58 AM

Return Receipt

Your document:

Notice Amendment NVN-80914 08-2A

was received by:

Michael Vermeys/BMFO/NV/BLM/DOI

at:

02/20/2008 10:30:57 AM

Return Receipt

Your document:

Notice Amendment NVN-80914 08-2A Stephen Drummond/BMFO/NV/BLM/DOI

was received by:

02/20/2008 12:20:56 PM

Return Receipt

Your document:

Notice Amendment NVN-80914 08-2A

was received by:

Cory Gardner/BMFO/NV/BLM/DOI

02/20/2008 01:07:32 PM

Return Receipt

Your document:

Notice Amendment NVN-80914 08-2A

was received by:

Christopher Cook/BMFO/NV/BLM/DOI

02/21/2008 08:03:49 AM

Return Receipt

Your document:

Notice Amendment NVN-80914 08-2A

was received by:

Sheila Mallory/BMFO/NV/BLM/DOI

02/21/2008 01:26:49 PM

Return Receipt

Your document:

Notice Amendment NVN-80914 08-2A

was received by:

Duane Crimmins/BMFO/NV/BLM/DOI

02/21/2008 02:03:32 PM

Return Receipt

Die Sorie of Sories of Sor

Your document: was received by:

Notice Amendment NVN-80914 08-2A Shawna Richardson/BMFO/NV/BLM/DOI

at:

02/22/2008 08:30:53 AM

IDAHO GENERAL MINES, VINCAILROOF



455 8th St. Elko, NV 89801

Fax:

Phone: 775.753.5009 775.753.7722

Email: bmusser@igmines.com Website: www.igmines.com

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BUR SEATON TO THE

June 27, 2007

Mr. Thomas J. Seley Bureau of Land Management Battle Mountain Field Office 50 Bastian Road Battle Mountain, Nevada 89820

RE: Amendment to Kobeh Valley Central-B Well Field Drilling Notice - NVN-083245 3809 (NV063)

Dear Mr. Seley:

Idaho General Mines, Inc. (IGMI) amended Notice NVN-083245 submitted in May 2007 to conduct exploratory drilling for production wells in Kobeh Valley. Based on drilling to date, the anticipated depth of the drill holes has proven to be unnecessary and test well boring is no longer planned at one of the original four drill sites; however, an observation well will still be installed and developed at this location. Therefore, IGMI is amending the Notice to change the drill hole depths and to subtract one of the drill holes.

As a result of this change, the total number and the depth of wet drill holes and the depth of casing to be removed has changed. The attached Table provides a breakdown of the disturbance to remain in the well drilling program.

Reclamation costs are estimated at \$78,629, which is a decrease of approximately \$61,769 from the previous Notice amendment (NVN-083245 07-2A). IGMI will be contacting the BLM regarding the excess bond amount in the near future. If you have any questions regarding this request, please contact me at 753-5009.

Very truly yours,

Brian Musser

Environmental Manager Mount Hope Project

Attachment:

Table of Amended Disturbance; and

Reclamation Cost Estimate for Notice for Kobeh Central B

Greg Ferdock, IGMI cc:

Andy Russell, IGMI

Pat Rogers, IGMI

Table 1: Amended Disturbance

Well ID #	Pad Dimensions (feet) / (acres)	Maximum Hole Diameter (inches)	Maximum Depth (feet)	Overland Travel (feet) / (acres)	Total Disturbance (acres)
RWX-203 Test Well	(80x200) / 0.3673	12	1,100	920 / 0.12	0.49
RWX-203 Observation Well	Same pad as test well	6	1,100		0
RWX-204 Observation Well	(80x200) / 0.3673	6	800	-	0.37
RWX-205 Test Well	(80x200) / 0.3673	12	800		0.37
RWX-205 Observation Well	Same pad as test well	6	800		
RWX-206 Test Well	(80x200) / 0.3673	12	800	-	0.37
RWX-206 Observation Well	Same pad as test well	6	800		
Test Well Sumps	(3 each @ 40' x 10'x 8')	_	-	-	Within pad disturbance
Observation Well Sumps	(4 each @ 40' x 10'x 8')	_	-	-	Within pad disturbance
Total disturbance (acres)	1.47	-	6,200	0.12	1.59

Kobeh Central B Well Notice_Amendment_BJM working Kobeh B Actual

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4	Kobe	Kobeh Valley Water Wolf Exploration Drilling Modes - Kobeh Central B - Amendment 85-21-07	Exploration Drilling Notice	Kobeh Centr	al B - Amend	ment 05-21-6	+ 4	FY 2007 Madel
Linear Feet of Road On a Side Stope	Linear	•	Labor Cost	Manoower	Edument	Materials	Cost/Linear Foot	Road Reclamation
<30%	٥	Recontouring Cost <30%	0\$	\$0 11	\$0.13	00.0\$	\$0.24	0\$
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Cross Country Travel	920	Ripping Cost	÷ \$37	\$0.04	\$0.05	\$0.00	\$0.00	\$55
, , , ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ;	Slope Acres	,		Manpower	ш	Matenals	CosVAcre	
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Drill Hotes Open	#/Feet			Manpower	Equipment	Matenais	Cost/Foot	Drill Hole Plugging
Feet of Open Holes - Wet	6200	Plugging Cost - Wet	\$7,254	\$1.17	\$2.08	\$0.53	\$3.78	\$23,424
Feet of Casing to Pull	6200	Pulling Casing	\$10,292	\$1.66	27 .08	00 0 5	\$0.75 \$5.72	\$1 \$35,439
160 miles Mobilization		Mobilization Cost - Wet	\$720	Manpower \$719.84	Equipment \$1,279.72		Mob+Demob \$1,999.56	\$2,000
150 miles Mobilization	Total Arms	Mobilization Cost - Dry Total I inser East	Stone Acres	\$364.91	\$196.49		\$561.40	0\$
Roads	000	0	0.00	•	•	1	•	Total Reclamation Cost
Drill Sites	0.43		0.44	•	• •		; 1	\$84.157
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Cross Country	0.13	920	0.13			•		Total Labor
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yellow cells are unit costs	.,	Contract Administration Indirect Costs		*	21%	10% Total	10% Total Reclamation Cost 21% of Contract Administration Cost	\$6,416 \$1,347
Bond required only if total reclamation cost > \$100,000	ition cost > \$100,00	•	. , .	4 + 1	• •		* +	Total Administration Cost \$14.472
	•		Cost per acre			표	Financial Guarantee	
			\$106,720				Amount	\$78,629

Kobeh Central B Well Notice_Amendment_BJM working Kobeh B Actual



United States Department of the Interior

BUREAU OF LAND MANAGEMENT

Nevada State Office P.O. Box 12000 (1340 Financial Blvd.) Reno, Nevada 89520-0006 http://www.nv.blm.gov



In Reply Refer To: 3809 (NV923z)

JUN 27 2007

DECISION

Principal:

Idaho General Mines, Inc. 10 North Post St., Suite 610

Spokane, WA 99201

BLM Bond Number:

Bond Amount Accepted:

NVB000567

\$466,309

Bond Riders Accepted
Obligation Under Statewide Bond Increased

Effective November 3, 2005, the BLM Nevada State Office (NSO) accepted BLM Bond Number NVB000567 from Idaho General Mines, Inc. The bond provides for surface reclamation on operations conducted by Idaho General Mines, Inc. on lands in Nevada under federal regulations at 43 CFR 3809.

On June 4, 2007, the BLM Battle Mountain Field Office increased the reclamation cost estimates for surface disturbance on notice N-83245, the Central B Well Project and N-83246, the Central A Well Project, to \$140,398 and \$237,532 respectively.

On June 15, 2007, the NSO received a rider increasing the amount of BLM bond number NVB000567 to \$466,309. The bond rider has been examined and found satisfactory; therefore, it is accepted effective June 15, 2007.

Bond obligations adjusted by this Decision are shown in **bold** on the table below.

Operations		Bond A	\mount
Number	Operations Name	Obliga	ted
N-80914	Mount Hope East	\$	33,131
N-83120	Mount Hope West	\$	55,193
N-83245	Central "B" Well	\$	140,398
N-83246	Central "A" Well	\$	237,532
Total obliga	ations under NVB000567	\$	466,254

Considering the total amount of BLM Bond Number NVB000567 and the amount currently obligated for surface reclamation, \$55 remains available for future amendments or new operations.

If you have any questions, please call Lacy Ternau at 775-861-6599; send facsimile to 775-861-6710; write to the attention of NV923z at the address on the letterhead; or send electronic mail to Lacy_Ternau@nv.blm.gov.

ATANDA CLARK

Atanda Clark
Chief, Branch of Minerals Adjudication

cc: Idaho General Mines, Inc. Attn: Pat Rogers 455 8th Street Elko, NV 89801

NV060 (SDrummond, LMarine) NV923 (CDragon)

IDAHO GENERAL MIN



455 8th St. Elko, NN 89801

Phone: 775.753.5009 775.753.7722 Fax:

Email: bmusser@igmines.com Website: www.igmines.com

June 27, 2007

Mr. Thomas J. Seley Bureau of Land Management Battle Mountain Field Office 50 Bastian Road Battle Mountain, Nevada 89820

RE: Idaho General Mines Surface Management Bond No. NVB 567

Dear Mr. Seley:

Idaho General Mines, Inc. (IGMI) has recently submitted three amendments to Notices for geophysical, exploration and water exploration well drilling. The reclamation cost estimate for the Amendment to Notice NVN-083120 (07-1A) required an increase of \$225 from the previous cost estimate. The reclamation cost estimate for the Amendment to Notice NVN-083246 (07-2A) resulted in a decrease in the reclamation cost estimate of \$185,189. The reclamation cost estimate for the Amendment to Notice NVN-083245 (07-2A) resulted in a decrease in the reclamation cost estimate of \$61,769. The net decrease (including the \$225 increase for 083120) is \$246,733. Therefore, the surety amount currently in place exceeds the amount required for the active Notices at Mount Hope.

At this time, IGMI is going to leave the excess in the existing surety, but may seek a reduction in the surety if no other amendments to the drilling programs arise. If you have any questions regarding this request, please contact me at 753-5009.

Very truly yours,

Brian Musser

Environmental Manager

Mount Hope Project

cc: Lacey Ternau, BLM

> Greg Ferdock, IGMI Andy Russell, IGMI Pat Rogers, IGMI



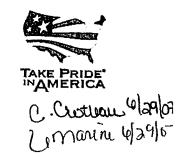
United States Department of the Interior

BUREAU OF LAND MANAGEMENT

Battle Mountain Field Office 50 Bastian Road Battle Mountain, NV 89820 http://www.nv.blm.gov

In Reply Refer To: 3809 (NV063) NVN-083245 (07-4A)

JUL 1 2007



CERTIFIED MAIL: 7006 0810 0001 5139 3183 Return Receipt Requested

DECISION

Pat Rogers

Idaho General Mines, Inc.

455 8th St.

Elko, NV 89801

43 CFR 3809 - Surface Management

Notice Amendment

Determination of Required Financial Guarantee Amount

On June 28, 2007, Idaho General Mines, Inc. (IGMI) submitted a Notice Amendment for the Central B Well Project located within MDB&M., T. 22 N., R. 51 E., sections 20, 21, 30 & 32. The Notice Amendment has been assigned Bureau of Land Management (BLM) case file number NVN-083245 (07-4A).

Your Notice Amendment proposes to:

- 1. Reduce the number of drill holes from four to three.
- 2. Keep the same amount of disturbance as amendment 07-3A (1.59-acres).

The Notice amendment documentation has been reviewed and satisfies the requirements of 43 CFR §3809 for operations conducted under a Notice.

Amount of Financial Guarantee - This office has reviewed your reclamation cost estimate and has determined that the amount of \$78,629.00 is sufficient to meet all anticipated reclamation requirements for this amendment. The amount of the reclamation cost estimate was based on the operator complying with all applicable operating and reclamation requirements.

All line items contained in the approved reclamation cost estimate are not to be considered as the limits of financial guarantee expenditures in that respective category or task should forfeiture of the financial guarantee be necessary. The line items listed are solely for the purpose of arriving at a total amount for the financial guarantee. This total amount may be spent however the BLM deems necessary to implement the approved reclamation plan and does not represent a reclamation cost limit or constraint.

BLM's review of your proposed operations, determination that your Notice amendment filing is complete, determination that your operations as proposed will not cause unnecessary or undue degradation, and decision concerning the amount of the required financial guarantee does not relieve you, the operator, of your responsibility to be in compliance with all applicable Federal, State and local laws and regulations, and to obtain all applicable Federal, State and local authorizations and permits.

You are responsible for preventing any unnecessary or undue degradation of public lands and resources, and for reclaiming all lands disturbed by your operations.

Required Financial Guarantee —The BLM Nevada State Office Adjudication Branch issued a Decision on June 8, 2007, for the existing financial guarantee in the amount of \$74,100.00 and this must be increased by \$4,529.00 for a total required financial guarantee of \$78,629.00. Within 60 days of receipt of this Decision, a financial guarantee in the amount of \$78,629.00 must be filed with the Bureau of Land Management, Branch of Minerals Adjudication, P.O. Box 12000, Reno, NV 89520-0006 or enforcement action will take place. You must receive written notification from that office accepting and obligating your financial guarantee before you may continue any surface disturbing operations.

The types of financial instruments that are acceptable to the BLM are found at 43 CFR 3809.555. Please contact the Branch of Minerals Adjudication at 775-861-6599 for further information on the adjudication of financial guarantees.

This decision does not constitute: certification of ownership to any entity named in the Notice; recognition of the validity of any associated mining claims; or recognition of the economic feasibility of the proposed operations.

This decision does not constitute: certification of ownership to any entity named in the Notice; recognition of the validity of any associated mining claims; or recognition of the economic feasibility of the proposed operations.

<u>Term of Notice</u> - Your Notice will remain in effect for 2 years from the date of the original Decision (April 18, 2007) unless you notify this office beforehand that operations have ceased and reclamation is complete or you would like to extend your Notice. If you wish to conduct operations for another 2 years after the expiration date of your Notice, you must notify this office in writing on or before the expiration date as required by 43 CFR 3809.333.

<u>Cultural Resources</u> - If archaeological sites are damaged you could be assessed fines under the civil provisions of the Archaeological Resources Protection Act (see 43 CFR 7, parts 7.4, 7.14, 7.15 and 7.16). Therefore, it is recommended that you hire an archaeological contractor to do a cultural survey of the project area prior to beginning work. Pursuant 43 CFR 10.4(g) you must notify the authorized officer, Assistant Field Manager, Non Renewable Resources/Field Station Manager, by telephone, with written confirmation, immediately upon the discovery of human remains, funerary items, sacred objects, or objects of cultural patrimony. Further, pursuant to 43

CFR 10.4(c) and (d), you must stop activities in the immediate vicinity of the discovery and protect it from your activities for 30 days or until notified to proceed by the authorized officer.

Protection and Preservation of Public Land Survey System Monuments-As directed in 43 CFR 3809.420 – Surface Management - (b) (9) Protection of survey monuments, it is your responsibility to bear the cost of any necessary restoration or reestablishment activity of the affected monument(s). Correspondingly, in the course of any accepted surface disturbance activity when Public Land Survey System Monuments/Cadastral corners or accessories that may or have been subject to obliteration, destruction, or damage, it will be your responsibility to protect and preserve the monumentation. Further clarification can be found in Nevada BLM's Instruction Memorandum No. NV-2007-003 www.nv.blm.gov.

<u>Guidelines for Operations Conducted Under a Notice</u> - The attached document provides additional stipulations concerning your notice.

Appeal of the Decision Determining the Required Financial Guarantee Amount - The enclosed two page document provides information on taking appeals to the Interior Board of Land Appeals. If you do not agree and are adversely affected by this decision, in accordance with 43 CFR 3809.804, you may have the BLM State Director in Nevada review this decision. If you request a State Director review, the request must be received in the BLM Nevada State Office, 1340 Financial Blvd. 89502, P.O. Box 12000, Reno, Nevada 89520-0006, no later than 30 calendar days after you receive this decision. A copy of the request must also be sent to this office. The request must be in accordance with the provisions provided in 43 CFR 3809.805. If a State Director review is requested, this decision will remain in effect while the State Director review is pending, unless a stay is granted by the State Director.

If the Nevada State Director does not make a decision on whether to accept your request for review of this decision within 21 days of receipt of the request, you should consider the request declined and you may appeal this decision to the Interior Board of Land Appeals (IBLA). You then have 30 days in which to file your notice of appeal with the IBLA (see procedures below).

If you wish to bypass the State Director review, this decision may be appealed directly to the Interior Board of Land Appeals, Office of the Secretary, in accordance with the regulations contained in 43 CFR, Part 4 and the enclosed Form 1842-1. If an appeal is taken, your notice of appeal must be filed in this office (Battle Mountain Field Office, 50 Bastian Road, Battle Mountain, Nevada 89820) within 30 days from receipt of this decision. The appellant has the burden of showing that the decision appealed from is in error.

If you wish to file a petition pursuant to regulations 43 CFR 4.21 for a stay of the effectiveness of this decision during the time that your appeal is being reviewed by the Board, the petition for a stay must accompany your notice of appeal. A petition for a stay is required to show sufficient justification based on the standards listed below. Copies of this notice of appeal and petition for a stay must also be submitted to each party named in the decision and to the Interior Board of Land Appeals and to the appropriate Office of the Solicitor (see 43 CFR 4.413) at the same time the original documents are filed with this office. If you request a stay, you have the burden of proof to demonstrate that a stay should be granted.

Standards for Obtaining a Stay

Except as otherwise provided by law or other pertinent regulation, a petition for a stay of a decision pending appeal shall show sufficient justification based on the following standards:

- 1. The relative harm to the parties if the stay is granted or denied,
- 2. The likelihood of the appellant's success on the merits,
- 3. The likelihood of immediate and irreparable harm if the stay is not granted, and
- 4. Whether the public interest favors granting the stay.

<u>Contact</u> - If you have any questions pertaining to this decision, please contact Cory Crotteau, Environmental Protection Specialist at 775-635-4192 or Stephen Drummond, Supervisory Mining Engineer at 775-635-4160 or at the above address.

Thomas J. Seley Assistant Field Manager Nonrenewable Resources

Enclosures

cc:

BLM, Branch of Minerals Adjudication, NSO (NV-923)

Andy Russell Idaho General Mines, Inc. N. 10 Post St. Ste. 610 Spokane, WA 99201

CCROTTEAU:cc:06/29/2007:\\blm\dfs\nv\bm\pub\nonrenewable\minerals\\letters\LETTERS FINALIZED\NOTICESAMENDEDINWOFORMAT\\GMI\\GMI\\CentralB_83245_074A_June 2007.doc







United States Department of the Interior

BUREAU OF LAND MANAGEMENT

Nevada State Office P.O. Box 12000 (1340 Financial Blvd.) Reno, Nevada 89520-0006 http://www.nv.blm.gov



In Reply Refer To: 3809 (NV923z) JUL 1 1 2007

DECISION

Principal:

Idaho General Mines, Inc. 10 North Post St., Suite 610 Spokane, WA 99201

BLM Bond Number:

NVB000567

Bond Amount Accepted:

\$466,309

Obligation Under Statewide Bond Reduced

Effective November 3, 2005, the BLM Nevada State Office (NSO) accepted BLM Bond Number NVB000567 from Idaho General Mines, Inc. The bond provides for surface reclamation on operations conducted by Idaho General Mines, Inc. on lands in Nevada under federal regulations at 43 CFR 3809.

On July 1, 2007, the BLM Battle Mountain Field Office reduced the reclamation cost estimates for surface disturbance on notice N-83245, the Central B Well Project and N-83246, the Central A Well Project, to \$78,629 and \$52,343 respectively.

Bond obligations adjusted by this Decision are shown in **bold** on the table below.

Operations		Bond Amount		
Number	Operations Name	Obligate	Obligated	
N-80914	Mount Hope East	\$	33,131	
N-83120	Mount Hope West	\$	55,193	
N-83245	Central "B" Well	\$	78,629	
N-83246	Central "A" Well	\$	52,343	
Total obligations under NVB000567		\$	219,296	

Considering the total amount of BLM Bond Number NVB000567 and the amount currently obligated for surface reclamation, \$247,013 remains available for future amendments or new operations.

If you have any questions, please call Lacy Ternau at 775-861-6599; send facsimile to 775-861-6710; write to the attention of NV923z at the address on the letterhead; or send electronic mail to Lacy_Ternau@nv.blm.gov.

ATANDA CLARK

Atanda Clark Chief, Branch of Minerals Adjudication

cc: Idaho General Mines, Inc. Attn: Brian Musser 455 8th Street Elko, NV 89801

NV060 (SDrummond, LMarine) NV923 (CDragon)



2215 North 5th St. Elko, NV 89801 Phone: 775.753.5009

Fax: 775.753.7722

Email: bmusser@generalmoly.com Website: www.generalmoly.com

September 9, 2008

EUREKA MOLY

Mr. Stephen C. Drummond Bureau of Land Management Battle Mountain Field Office 50 Bastian Road Battle Mountain, Nevada 89820

RE: Amendment 5 to Kobeh Valley Central-B Well Field Drilling Notice - NVN-083245 3809 (NV063)

Dear Steve:

General Moly, Inc. (Eureka Moly, LLC) submitted a notice to drill and test water wells in April 2007 (Notice NVN-083245) and subsequently amended the Notice in May and June of 2007 and February and June of 2008. Eureka Moly, LLC (EMLLC) is submitting this amendment with the intent of updating the construction parameters for the permitted wells.

EMLLC is proposing to modify the construction of Observation and Test Wells to the completion depths and diameters shown in Table 1. There are no anticipated changes in surface acre disturbance associated with this modification.

Table 1: Well Construction Depths Kobeh Valley Central B Notice

Well ID #	Maximum Hole Diameter (inches)	Maximum Depth (feet)
RWX-203 Test Well	12	1,060
RWX-203 Observation Well	6	1,200
	6 to	400
RWX-204 Observation Well	5.25 to	800
	3.75 to	1305
RWX-205 Observation Well	6 to	400
RWA-203 Observation Well	5.25 to	800
RWX-206 Test Well	12	800
RWX-206 Observation Well	6	650
Kobeh Far East	12 to	50
Observation Well	8 to	1,000

,		
RWX-213 Observation Well	8 to	50
rewre 213 Observation wen	6 to	1,000
RWX-213 Test Well	12	1,000
RWX-214 Observation Well	12 to	50
KWA-214 Observation well	8 to	1,000
RWX-214 Test Well	12	1,020
RWX-215 Observation Well	12 to	50
RWA-213 Observation Well	8 to	1,000
RWX-215 Test Well	12	
RWX-213 Test Well	12	1,040
RWX08-219 Observation Well	8 to	50
KWA06-219 Observation Well	6 to	1000
RWX08-219T Test Well	12	1,000
RWX08-229 Observation Well	8 to	50
KWA06-229 Observation Well	6 to	1000
RWX08-229T Test Well	12 to	1,000
Total Maximum Depth of Wells	-	16,875

Reclamation costs associated with this Amendment are estimated to increase the costs by \$19,050 from \$200,568 to a total of \$219,618 for the disturbance and well abandonment associated with this Amendment. EMLLC will be contacting the BLM regarding the bond amount in the near future. If you have any questions regarding this request, please contact me at 753-5009.

Very truly yours

Brian J. Musser

Environmental Manager Mount Hope Project

Widam Hope Projec

Attachment: Notes to SRCE-based Reclamation Cost Model with Calculators

Reclamation Cost Estimate for Notice for Kobeh Central B

cc: Pat Rogers, General Moly, Inc.

Casey Kelly, General Moly, Inc. Carrie Dubray, Eureka Moly, Inc.

Notes to SRCE-based Reclamation Cost Model with Calculators

The BLM has requested that the SRCE-based Reclamation Cost Model (Model) with Calculators be used for determining the estimated reclamation costs for Notices. This Model has several assumptions that cannot be changed by the user. As a result, the Model calculates the area of disturbance based on these assumptions and not on the actual disturbance footprints. Consequently, the Model calculated the disturbance for this Notice to be 1.59 acres, whereas the actual disturbance footprint is 4.46 acres of disturbance.

The following assumptions or inputs to the Model were used to calculate the reclamation cost:

- 1. One Test Well and one Observation Well would be drilled as pairs, each pair on the same drill pad at <u>seven</u> sites.
- 2. Three Observation Wells will be drilled on their own individual drill pads
- 3. Maximum depth of the Test Wells will be 1,000 1,040 ft.
- 4. Drill pads areas as shown in *Table 1, Amendment 1, remain unchanged.
- 5. Total overland travel to the various Test and Observation Wells as shown in *Table 1, Amendment 1, remain unchanged.
- 6. Maximum depth of the Observation Wells will be 1,000 ft.
- 7. All holes will be open at one time, for a total open hole depth of 16,875 ft.

Using these assumptions, the Model calculates a reclamation cost estimate of \$212,103. However, the Model only estimates the disturbance to be 1.59 acres.

The Model was adjusted by adding additional drill pads to approximate the actual 4.46 acres of disturbance (i.e., adjusting for assumption number 4 above). By increasing the number of drill pads to 47.2, the Model calculated a disturbance of 4.46 acres. This increased the reclamation cost by \$7,515 to \$219,618. This adjusted figure is used as the final reclamation cost estimate for this amendment.

KCB Well NVN 83245_Model_FY2007V3 1 Amend2 Actual Acreage

	SKC Kobeh Valley Water	SKCE-based reclamation Cost Model With Calculators For Notice-Level Exploration Drilling Modes - Kobeh Central B - NVN-061245 Amendment 2 (Actual No. Drill Pads)	st Model With (Exploration ce - Kobeh Centra	Salculators	s 13245 Amendr	nent 2 (Actu	ai No. Orill Pacts	FY 2007 Model Version 3.1
Linear Feet of Road On a Side Slope <30%	Linear Feet 0	Recontourng Cost <30% Recontourng Cost >30%	Labor Cost \$0 \$0	Manbower \$0.11 \$0.29	Equipment \$0.13 \$0.36	Materials \$0.00	Cost/Linear Foot \$0.24 \$0.65	Road Reclamation \$0
Drill Sites and Sumps Drill Sites < 30% slopes Drill Sites > 30% slopes Drill Sites Cross County Sumps	Number 10 0 0	Recontouring Cost Recontouring Cost Repaing Cost Recontouring Cost	\$344 \$0 \$220	Manpower \$34.40 \$110.20 \$4.94 \$22.00	Equipment \$43.20 \$138.40 \$2.03 \$2.03	Materials \$0.00 \$0.00 \$0.00	Cosl each \$77.60 \$248.60 \$6.97 \$48.80	Pad& Sump Reclamation \$776 \$0 \$0 \$488
Trenches Gross Country Travel	Linear Feet 0 5,916	Recontouring Cost Ripping Cost	\$0\$	Manpower \$0.95 \$0.03	Equipment \$1.73 \$0.01	Materials \$0.00 \$0.00	Cost/Linear Foot \$2.67 \$0.04	\$0\$
Total Disturbance	Slope Acres	Revegetation Cost	\$117	Manpower \$73.00	Equipment \$62.00	Materials \$302.50	Cost/Acre \$437.50	\$700
150 miles Mobilization 150 miles Mobilization		Mobilization Cost-excavator Mobilization Cost-dozer	\$356 \$563	Manpower \$356.17 \$563.21	Equipment \$418.11		Mob+Demob \$774.28 \$1,340.98	\$774
Drill Holes Open Feet of Open Holes - Wet Feet of Open Holes - Dry Feet of Casing to Pull	#/Feet 16675 16875	Plugging Cost - Wet Plugging Cost - Dry Puling Casing	\$7,121 \$0 \$27,793	Manpower \$0.42 \$0.48 \$1.65	Equipment \$1.49 \$0.23 \$5.39	<u>Matenais</u> \$0.58 \$0.04 \$0.00	Cost/Foot \$2.50 \$0.75 \$7.03	Drill Hole Plugging \$42,171 \$0 \$118,682
150 miles Mobilization 150 miles Mobilization		Mobilization Cost - Wet Mobilization Cost - Dry	\$1,412	Mandower \$1,412.16 \$313.20	Equipment \$2,510.52 \$168.65		Mob+Demob \$3,922.68 \$481.85	\$3,923 \$0
Roads Drill Sites	0.00 0.00	0	0.00		•			Total Reclamation Cost \$169,090
Sumps Trenches Cross Country Iotal Notice acres	0.16 0.00 0.81 1.59	5,916	0.16 0.00 0.81 1.60					Total Labor \$38,094
green cells with blue font is for user input yellow cells are unit costs	input.	Insurance Bond* Contractor Profil Contract Administration indirect Costs			21%,	3% Total 10% Total 10% Total of Contract A	1.5% Labor Cost 3% Total Reclamation Cost 10% Total Reclamation Cost 10% Total Reclamation Cost 21% of Contract Administration Cost	\$571 \$5,073 \$16,909 \$16,909 \$3,551
* Bond required only if total reclamation cost > \$100,000	ition cost > \$100,000							Total Administration Cost \$43,013
		ł	Cost per acre \$133,599			Ē	Financial Guarantee Amount	5212 163

9/9/2008

Costs for this Notice Level Reclamation Cost Estimator are based on values and assumptions used in the Standardized Reclamation Cost Estimator (SRCE) Version 11.2 Cost Data are from 11.7 This workshore its simple than the SRCE and does not allow the flebubility of entering project specific information in some situations. The model will generate approximately the same reclamation costs as the SRCE model if the same injust and assumptions are applied.
Cost Data are from August 1, 2007. This worksheet is simpler than the SRCE and does not allow the flexibility of entering project specific information in some situations. The model will generate approximately the same reclamation costs as the SRCE model if the same inputs and assumptions are applied.
ווות היסים יוון מינונינים משנים ווים סמונים וסיפונים מינונים מינים מינים מינונים מינים מינים מינים מינים מינונים מינים מינים מינים מינים מינים מינים
Below are the methods and assumptions used by this model to generate a Financial Quarantee Amount.
1. There are two side hill stope categories used for all calculations in this worksheet. All stopes under 30% <30% are assumed to have a stope of 20%.
A floate in this workshed are assumed to have a 14 foot wide dimension across the flat "driveable" part of the coad without any safety berms.
3. All Drill Sites in this worksheet are assumed to be 30 feet wide. For Drill Sites on shopes >30% they are 70 feet long. For Drill Sites on stopes >30% they are 83 feet long.
5. All Road and Drill Stee fill stopes are assumed to have an angle of repose of 1.4H: 1V or about 70% stope equal to a 35 degree angle.
G. Roda and least features and the units required for input (to this worksheet are in interaction). Recentivation for rechamism of Peats and Summer in Annual Peats and Summer in Annual Peats.
P. Technicum of the control of the c
Area pay: \$3.00 per how, FICA = 7.65%. Unemployment = 3% and Workmans Comp= 9.50%
9. Laborer costs labered on Davis Bacon wage rates for Northern Newada with Area page \$2.20.0 page \$7.55%. Unemployment = 3% and Workmen's Comp= 9.50%.
12. Drill Sites recontouring cost is based on a standard pad width and length.
Drill Sites on slopes <300/kand Cross Country Drill Sites are 30 feet wide by 70 feet long.
Unit uses of solose's 20's after the other than the part of the pa
13. One Sump is assumed for each Drill Site. The assumed dimensions are 10 feat wide 20 feat foron 150 CV
On Drill Siles <20% slopes they are assumed to be outside the Drill Site.
3
10. Redotolouring aestiment for Koada Unit Stitles and Sumplys has an assumed year lactor (2.0%. Frenches exelletactor is 30%. The Cross Country trust is essemment in have a deturbance of 6 feat wide by the discovering and a feat of the second of the sec
Revegetation costs for all Cross Country disturbance is based on a 12 foot wide seeding width on one pass.
17. Mobilization and Demobilization are based on 150 miles one way to project and are based on the 2007 SRCE & RSMeans with Davis-Bacon MobiDeMob worksheet.
Table lines are assumed to be 2.73 flours on way to line project. 18. Mahliselan for a Cal 377 consultant in the way to line and to be a call to be
19. Ai projects that propose drilling will require a minimum Drill Holes Open abandonment Cost.
if a drill hole will not penetrate the static water level it may be abandoned as an Open Hole - Dry.
- 1
20. Mobilization for Drill Holes - Open for Open Hole - Wer will reduce one dealing plus crew and support equipment. 31. Mobilization for Drill Holes - Open Hole - Wer will reduce one dealing plus crew and support equipment.
21. Modulazation for units notes. Open for Upen more - Ury will include one backnoe and operator, and one general islocier.
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KCB Well NVN 83245 Model20073 1 Amend2 Adjusted Acreage

Ko Linear Feet of Road On a Side Stone					1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			
	beh Valley Water	For notice-Level Exploration Drilling Notice • Kobeh Central B- NVN-98245 Amendment 2 (Adjusted No. Drill Pedal	e-Kobeh Central	B- NVN-083	245 Amendm	ent 2 (Adlust	ad No. Drill Pads)	FY 2007 Model Version 3.1
	Linear	•						
2002		Doctor and Commissioned	Capor Cost	Manbower	Couloment	Materials	Cost/Linear Foot	Road Reclamation
>30%	. 0	Recontouring Cost >30%	S &	\$0.29	2 92	80.00	50.24 50.55	2 5
								Pad& Sump
Unit Sites and Sumps	Number	1		Manpower	Equipment	Materials	Cost each	Reclamation
Drill Sites < 30% slopes	, -	Reconlouring Cost	\$1,624	\$34.40	\$43.20	\$0.00	\$77.60	\$3,663
Date Char Court	-	Recontourning Cost	2	\$110.20	\$138.40	20.00	\$248.60	0\$
Dill ones cross country		Ripping Cost	20,	8 8	\$2.03	20.00	\$6.97	S.
edino.	ř	recontoning cost	850,16	\$22.00	\$26.80	90.0	\$48.80	\$2,303
Tranchae	Linear Feet	Doctor Succession	Ę	Manpower	Equipment	Materials	Cost/Linear Foot	;
Cross Country Travel	5,916	Ripping Cost	\$167	\$0.03	\$0.03	2 0.00	\$0.04	\$235
	Slone Acres			Mannouser	Company	Materiale	()	
Total Disturbance	4.52	Revegetation Cost	\$330	\$73.00	\$62.00	\$302.50	\$437.50	\$1,977
150 miles Mobilization		Mobilization Cost-excavator	\$356	Manbower \$356.17	Equipment SA18 11		Mob+Demob	223
150 miles Mobilization		Mobilization Cost-dozer	\$563	\$563.21	\$77.77		\$1,340.98	\$1,341
Drill Holes Open	#Feet	i i	,	Manpower	Equipment	Matenals	Cost/Foot	Drill Hole Plugging
Feet of Open Holes - Dry	C/8	Pluggang Cost - Wet	171.74	3. S	\$1.49 \$2.23	20.50	52.50	\$42,171
Feet of Casing to Pull	16875	Puling Casing	\$27,793	\$1.65	\$5.39	\$0.00	\$7.03	\$118,682
150 miles Mobilization		Mobilization Cost - Wet	\$1,412	Мапроwег \$1,412.16	Equipment \$2,510.52		Mob+Demob \$3,922.68	\$3,923
Disturbance Type	Total Acres	Mobilization Cost - Dry Total Linear Feet	Stope Acres	\$313.20	\$168.65		\$481.85	&
Roads	0.00	0	0.00					Total Reclamation Cost
Drill Sites			2.94					\$175,069
samps	0.77	•	0.77					
renches	0000	0	0.00					;
Cross Country total Notice acres	4.46	5,916	4.52					Tolal Labor \$40.405
		insurance					1.5% Labor Cost	\$606
		Bond*				3% Total	3% Total Reclamation Cost	\$5,252
green cells with blue fort is for user input	ğ	Contractor Profit				10% Total	10% Total Reclamation Cost	\$17,507
yellow cells are unit costs		Contract Administration				10% Total	10% Total Reclamation Cost	\$17,507
		Indirect Costs			21%	of Contract Ao	21% of Contract Administration Cost	\$3,676
$^{\circ}$ Bond required only if total reclamation cost > \$100,000	on cost > \$100,000							Total Administration Cost \$44,548
			200			, i		
			Cost per acre			Ē	ancial Guarante	6 6240 640

KCB Well NVN 83245_Model20073 1 Amend2 Adjusted Acreage



United States Department of the Interior

BUREAU OF LAND MANAGEMENT

Mount Lewis Field Office 50 Bastian Road Battle Mountain, Nevada 89820 http://www.nv.blm.gov/battlemountain (775) 635-4000 or bmfoweb@nv.blm.gov



In Reply Refer To: 3809 (NV062) NVN-083245 (08-3A)

SEP 2 3 2008

Return Receipt Requested

DECISION

Eureka Moly LLC

Attn: Brian Musser, Environmental Manager

CERTIFIED MAIL NO. 7006 2150 0000 0369 5389

2215 North 5th St. Elko, NV 89801

Surface Management

Amended Notice Accepted

The Eureka Moly LLC (EML) Notice amendment for the Kobeh Valley Central-B Project was received in this office on September 10, 2008. The Notice has been assigned Bureau of Land Management (BLM) case file number NVN-083245(08-3A). Please refer to this number in any future communication concerning this project. The Project is located in MDB&M., T. 22 N., R. 51 E., sections 20, 21, 30, & 32.

Your Notice amendment proposes modification of the completion depths of the Observation and Test Wells, but there is no anticipated change in surface acre disturbance. The combined maximum depth of all Observation and Test Wells will increase from 15,285 feet to 16,875 feet.

The BLM has reviewed the Notice amendment and determined it is complete, containing all the information required by the surface management regulations at 43 CFR 3809.301. The BLM has reviewed the proposed operation and determined it would not result in unnecessary or undue degradation as defined by 43 CFR 3809.5.

<u>Cultural Resources</u> – The Native American Graves Protection and Repatriation Act (NAGPRA) (43 CFR 10), protects items of cultural patrimony, Native American funerary items, Native American remains and sacred objects. The Archaeological Resources Protection Act (43 CFR 7.4, 7.14, 7.15, 7.16) provides for civil and/or criminal penalties for the disturbance of archaeological resources on federal lands and if such disturbance is the result of activities conducted by EML, they could be liable for such damages. If cultural resources, Native American remains, funerary items, sacred items, or objects of cultural patrimony are discovered, EML must cease operations in the vicinity of the discovery and ensure adequate protection, then notify the BLM immediately, by telephone, with written confirmation

to follow (43 CFR 10.4 (c), (d), (g); Nevada State Protocol Agreement VIII (b)). Notification should be made to Doug Furtado, Field Manager, Mt. Lewis Field Office, 50 Bastian Road, Battle Mountain, NV, 89820, (775-635-4000). No activity in the vicinity of the discovery should resume until EML has been issued a Notice to Proceed by the Authorized Officer.

Amount of Financial Guarantee – This office has reviewed your reclamation cost estimate and has determined that the amount of \$219,618 is sufficient to meet all anticipated reclamation requirements. The amount of the reclamation cost estimate was based on the operator complying with all applicable operating and reclamation requirements.

Line items in the approved reclamation cost estimate are not to be considered as the limits of the reclamation expenditures should forfeiture of the financial guarantee be necessary. The line items listed are solely for the purpose of arriving at a total amount for the financial guarantee. This amount may be spent as the BLM deems necessary to implement the approved reclamation plan. Nor does the financial guarantee amount represent reclamation liability limits or constraints should the actual cost of reclamation exceed this amount.

Required Financial Guarantee - A financial guarantee in the amount of \$219,618 must be submitted to and accepted by the Bureau of Land Management, Branch of Minerals Adjudication, P.O. Box 12000, Reno, NV 89520-0006. You must receive written notification from that office accepting and obligating your financial guarantee before you begin any surface disturbing operations.

The types of financial instruments that are acceptable to the BLM are found at 43 CFR 3809.555. Please contact the Branch of Minerals Adjudication at 775-861-6599 for further information on the adjudication of financial guarantees.

BLM's review of your proposed operations, determination that your Notice is complete, finding that the activity will not cause unnecessary or undue degradation, and decision concerning the amount of the required financial guarantee does not relieve you, the operator, of your responsibility to comply with all applicable Federal, State and local laws, regulations, and permit requirements. You are responsible for preventing any unnecessary or undue degradation and for reclaiming all lands disturbed by your operations.

This decision does not constitute certification of ownership to any entity named in the Notice amendment, recognition of the validity of any associated mining claims, or recognition of the economic feasibility of the proposed operations.

<u>Term of Notice</u> - Your Notice will remain in effect for two years from the date of the original decision of April 18, 2007 unless you notify this office beforehand that operations have ceased and reclamation is complete. If you wish to conduct operations for another two years after the expiration date of your Notice, you must notify this office in writing on or before the expiration date as required by 43 CFR 3809.333. You will also have to submit an updated cost estimate at that time.

Appeal of the Decision Determining the Required Financial Guarantee Amount - If you do not agree and are adversely affected by this decision, you may request that the Nevada BLM State Director review this decision. If you request a State Director Review, the request must be received in the Nevada BLM State Office at, P.O. Box 12000, Reno, Nevada 89520-0006, no later than 30 calendar days after you receive or have been notified of this decision. The request for State Director Review must be filed in accordance with the provisions in 43 CFR 3809.805. This decision will remain in effect while the State Director Review is pending, unless the State Director grants a Stay. If you request a Stay, you have the burden of proof to demonstrate that a Stay should be granted.

If the State Director does not make a decision on your request for review of this decision within 21 days of receipt of the request, you should consider the request declined and you may appeal this decision to the Interior Board of Land Appeals (IBLA). You may contact the BLM State Office to determine when BLM received the request for State Director Review. You have 30 days from the end of the 21-day period in which to file your Notice of Appeal with this office at 50 Bastian Rd, Battle Mountain, NV 89820 which we will forward to IBLA.

If you wish to bypass a State Director Review, this decision may be appealed directly to the IBLA in accordance with the regulations at 43 CFR 3809.801(a)(1). Your Notice of Appeal must be filed in this office within 30 days from receipt of this decision. As the appellant, you have the burden of showing that the decision appealed from is in error. The Enclosed *BLM Form* 1842-1 contains further information on taking appeals to the IBLA.

<u>Contact</u> -If you have any questions pertaining to this decision, please contact Casey Strickland, Environmental Protection Specialist, at 775-635-4017 or at the above address.

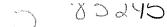
/s/ Douglas W. Furtado

Douglas W. Furtado Field Manager Mount Lewis Field Office

Enclosures

cc: BLM, Branch of Minerals Adjudication, (NV-923)

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United States Department of the Interior

BUREAU OF LAND MANAGEMENT

Nevada State Office
P.O. Box 12000 (1340 Financial Blvd.)
Reno, Nevada 89520-0006
http://www.nv.blm.gov

2398 0 21 - 3 AULITAKE PRICE

In Reply Refer To: 3809 (NV923z)

OCT 0 1 2008

DECISION

Obligor:

Eureka Moly, LLC 1726 Cole Blvd., Suite 115 Lakewood, CO 80401 **BLM Bond Number:**

Bond Amount Accepted:

NVB000912 \$817,331

Obligation Under Statewide Bond Adjusted

The BLM Nevada State Office (NSO) currently holds BLM bond number NVB000912 with Eureka Moly, LLC, as principal, in the amount of \$817,331. The bond provides coverage for surface reclamation activities on operations conducted by Eureka Moly, LLC on lands in Nevada under the regulations at 43 CFR 3809.

On September 23, 2008, the BLM Mount Lewis Field Office reduced the reclamation cost estimates on N-81811, the Kobeh Valley Central-C Project, and N-83246, the Kobeh Valley Central-A Project to \$152,879 and \$96,367, respectively.

The BLM Mount Lewis Field Office also increased the reclamation cost estimates on N-83245, the Kobeh Valley Central-B Project, and N-81485, the Tails #2 Project, to \$219,618 and \$90,066, respectively.

Effective the date of this Decision, notices are obligated to the bond as shown in the table below.

Operations		Bond An	nount
Number	Operations Name	Obligate	
N-80914	Mount Hope East	\$	92,570
N-81485	Tails #2	\$	90,066
N-81811	Kobeh Valley Central-C	\$	152,879
N-83120	Mount Hope West	\$	114,685
N-83245	Kobeh Valley Central-B	\$	219,618
N-83246	Kobeh Valley Central-A	\$	96,367
Total Obliga	tions Under NVB000912	\$	766,185

Considering the bond amounts accepted and obligated, \$51,146 remains available under BLM bond number NVB000912 for new operations or amendments to existing operations.

If you have any questions, please call Lacy Trapp at 775-861-6599, or send electronic mail to Lacy_Trapp@nv.blm.gov.

FOR Atanda Clark
Chief, Branch of Minerals Adjudication

cc: General Moly Inc. Attn: Brian Musser 455 8th Street Elko, NV 89801

NV060 (CStrickland) NV920 (SMurrellwright) 2008_Notice_83245.xts

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	47	Recontouring Cost	\$1,438	\$30 60	\$42.20	\$0.00	\$72.80	\$3,422
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* Continuency and Performance and payment Bonds required only if total reclamation cost > \$100,000	Bonds rec	burned only if total reclamation cost	> \$100,000	1	***			Total Administration Cost
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2008_Notice_83245.xls

Costs for this Notice Leve Redamstion Cost Estimator are based on values and assumptions used in the Standardized Reclaimation Cost Estimator (SRCE) Version 1.1.2	
Ost Data are from August 1, 2009. This worksheet is simpler than the SKCE and does not allow the flexibility of entering project specific information in some situations.	
The mode wing finants algofrommetry for a same ordernation cooks as the No-CkE mode if the same inputs and assumptions are applied. Below are the methods and assumetions used by this model to operate a Financial Charachea Amenta	
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There are two side hill stope categories used for all catculations in this worksheet. All stopes under 30% (<30%) are assumed to have a stope of 20%.	
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or remains where the second of the control of the c	ANTI-VISION CONTRACTOR OF THE PROPERTY.
5. All Road and Drill Sites fill slopes are assumed to have an angle of repose of 1.4H.1V or about 70% slope equal to a 35 degree angle.	
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7. Recontouning for reclamation of Roads, Drill Sites, and Sumps is done with a track excavator of a Cat 320C size with a 1.57 CY bucket and productivity of 139 CY per hour.	Total Control of the
Ana pays \$1.00 per Novy, FICA = 7.65%, Unwarpornett = 2.84 and Voluntars Compare 10.55% Amen corel is based on Daise Basedo wante reter for Morthern Nacada subsection 10.55% (Incompared 20.55%).	
10. Revolutation cost is based on the cost of use of a D4 class decrement and characteristic many many many many many many many many	
11. Revegatation costs are based on a per acre basis for slope acres.	
12. Drill Sites recontouring cost is based on a standard pad width and length.	and and an extension of the state of the sta
Drill Sites on slopes <30%and Cross Country Drill Sites are 30 feet wide by 70 feet long.	
Drill Sittes on stopes >30% are 30 feet wide by 83 feet long.	AA BAA BABAA AA BAA AA AA AA AA AA AA AA
 One Sump is assumed for each Ortil Site. The assumed dimensions are 10 feet wide, 20 feet long and 6.75 feet deep. (50 CY) 	***************************************
On Drill Sings 4304 Stobes they are assumed to be outside the Drill Sing.	-
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16. Cross Country travel is assumed to have a disturbance of 6 feet wide by the linear feet of travel on skipes under 10%.	
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17. Mobilization and Demobilization are based on 150 miles one way to project and are based on the 2008 MobiDeMob worksheet.	
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fithers are any Transless Country disturbance; a D6 dozerwill be mobilized elso.	
19. Al projects that propose drilling will require a minimum Drill Holes Open abandonment cost.	Section of the sectio
If a drill hole will not penetrate the static water level it may be abandoned as an Open Hole - Dry.	
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. Mobilization for Drill Holes - Open for Open Hole - Wet will include one drill ng plus crew and support equipment.	
21. Mobilization for Drill Holes. Open for Open Hole. Dry will include one backhoe and operator, and one general laborer.	

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United States Department of the Interior

BUREAU OF LAND MANAGEMENT

Nevada State Office
P.O. Box 12000 (1340 Financia Bight) And And Andrew P.O. Reno, Nevada 89520-0006
http://www.nv.blm.gog.

TAKE PRIDE

In Reply Refer To: 3809 (NV923z)

JAN 1 4 2008

DECISION

Obligor/Operator:

General Moly, Inc.

N. 10 Post St., Suite 610 Spokane, WA 99201 **BLM Bond Number:**

Bond Amount Accepted:

NVB000567

\$466,309

Corporate Merger Recognized

Effective November 3, 2005, the BLM Nevada State Office (NSO) accepted BLM bond number NVB000567 from Idaho General Mines, Inc., as principal. The bond, currently in the amount of \$466,309, provides coverage for surface reclamation activities on operations conducted by Idaho General Mines, Inc. pursuant to regulations at 43 CFR 3809 on lands in Nevada.

On January 8, 2008, the NSO received acceptable evidence, articles of merger, concerning the merger of Idaho General Mines, Inc. with and into General Moly, Inc. with General Moly, Inc. being the surviving entity. We recognize the merger effective October 5, 2007, as certified by the Secretary of State of the State of Delaware. Therefore, by operation of law, all related BLM records are now in the name of General Moly, Inc.

Bond obligations for BLM bond number NVB000567 are shown in the table below.

Operations		Bond A	mount
Number	Operations Name	Obligat	ed
N:809/14	Mount Hope East	\$	56,736
N-81811	Mount Hope	\$	28,309
N-83120	Mount Hope West	\$	102,671
N-83245	Central "B" Well	\$	78,629
N-83246	Central "A" Well	\$	52,343
Total Oblig	ations Under NVB000567	\$	318,688

Considering the amount of BLM Bond Number NVB000567 and the amount currently obligated for surface reclamation, \$147,621 remains available for future amendments or new operations.

If you have any questions, please call Lacy Trapp at 775-861-6599; send facsimile to 775-861-6710; write to the attention of NV923z at the address on the letterhead; or send electronic mail to Lacy_Trapp@nv.blm.gov.

ATANDA CLARK

Atanda Clark Chief, Branch of Minerals Adjudication

cc: Idaho General Mines, Inc. Attn: Brian Musser 455 8th Street Elko, NV 89801

NV060 (SDrummond, LMarine) NV923 (CDragon)

Return Receipt

Your document: was received by:

Notice Amendment NVN-080914 08-1A Duane Crimmins/BMFO/NV/BLM/DO!

at:

01/24/2008 01:50:46 PM

Return Receipt

Your document: was received by:

Notice Amendment NVN-080914 08-1A Daniel Aguirre/BMFO/NV/BLM/DOI

at:

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Notice Amendment NVN-080914 08-1A Cory Gardner/BMFO/NV/BLM/DOI

at:

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Notice Amendment NVN-080914 08-1A Charles Lane/BMFO/NV/BLM/DOI

at:

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Notice Amendment NVN-080914 08-1A Donovan Walker/BMFO/NV/BLM/DOI

at:

01/24/2008 02:12:24 PM

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Your document: was received by:

Notice Amendment NVN-080914 08-1A Stephen Drummond/BMFO/NV/BLM/DOI

at:

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Notice Amendment NVN-080914 08-1A Michael Vermeys/BMFO/NV/BLM/DOI

at:

01/24/2008 02:43:39 PM

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Notice Amendment NVN-080914 08-1A Jason Spence/BMFO/NV/BLM/DOI

at:

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Notice Amendment NVN-080914 08-1A Sheila Mallory/BMFO/NV/BLM/DOI

at:

01/24/2008 03:01:35 PM

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Your document: Notice Amendment NVN-080914 08-1A was received by: Lisa Walker/BMFO/NV/BLM/DOI

at: 01/24/2008 03:29:43 PM

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Your document: Notice Amendment NVN-080914 08-1A was received by: Christopher Cook/BMFO/NV/BLM/DOI

at: 01/25/2008 07:07:23 AM

Return Receipt

Your document: Notice Amendment NVN-080914 08-1A was received by: Shawna Richardson/BMFO/NV/BLM/DOI

at: 01/31/2008 08:57:42 AM



GENERAL MOLY, INC.

2215 N. 5th Street Elko, Nevada 89801 Phone: 775-753-5009 Fax: 775-753-7722

Email: bmusser@generalmoly.com Website: www.generalmoly.com

January 23, 2008

Mr. Craig Smith Bureau of Land Management Battle Mountain Field Office 50 Bastian Road Battle Mountain, Nevada 89820

Dear Mr. Smith:

RE: Amendment to Notice NVN-080914 (07-4A) – East Side Tuff Piezometers 3809 (NV063)

This is to inform the Bureau of Land Management (BLM) that General Moly, Inc.(General Moly) is amending Notice 080914 by adding seven new piezometers at four site locations (Table 1) in the area of the east side tuff adjacent to the proposed pit (Figure 1) area to obtain data for the Mount Hope Environmental Impact Statement analysis. All of the piezometers will be established on existing exploration disturbance (i.e., roads) and no new disturbance is proposed for this amendment.

Table 1: Depths and Locations, East Side Tuff Piezometers

Site	Piezometer Type	Anticipated Depth (ft)	Easting ¹	Northing ¹	
A	Deep	1,200	14 451 007	1.070.062	
A	Shallow	600	14,451,097	1,878,063	
В	Deep	700	14 440 420	1.026.102	
ь	Shallow	350	14,449,430	1,876,127	
С	Deep	1,000	14 455 425	1.055.654	
	Shallow	500	14,455,437	1,877,674	
D	Deep	800	14,449,117	1,873,852	

¹NAD 83, feet

The piezometers will be constructed as monitor wells/piezometers using applicable Nevada Division of Water Resources NAC 534 design requirements. The drill holes will be six inches in diameter to create four-inch spacing between the two-inch PVC casing and the outside wall of the drill hole (Plate 1).

Because the installation of these piezometers will not require any new surface disturbance, the reclamation cost estimate includes only the well abandonment costs and the administrative costs. For the purposes of calculating the reclamation cost, General Moly used the anticipated depths from Table 1. Reclamation costs for the existing disturbance have been included in the previous notice reclamation cost estimate (i.e., costs for road, drill pad, etc. reclamation). General Moly used the Notice_ModelFY2007 cost estimator for calculating reclamation costs (Attachment 1).

Mr. Craig Smith January 23, 2008 Page 2 of 2

The assumptions used in the reclamation cost estimate are:

- PVC casing would be left in place and filled with grout; and
- The 50 feet of surface steel casing would be pulled.

The reclamation cost estimate associated with the work described in this Notice Amendment is attached for your review and approval.

If you have any questions regarding this request, please contact me at 753-4988.

Very truly yours,

Brian J. Musser

Environmental Manager

Mt. Hope Project

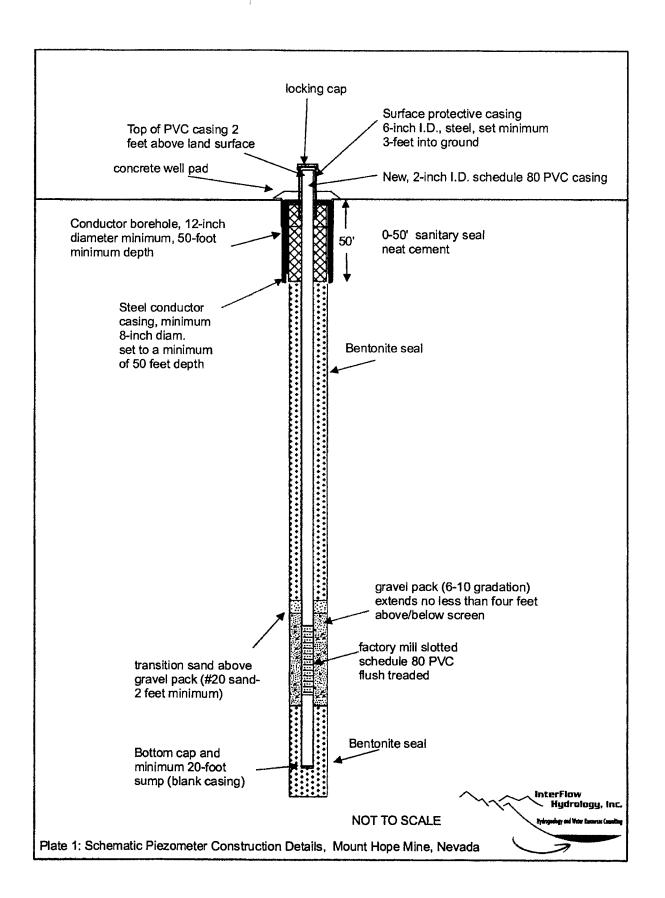
Attachment: Plate 1- Piezometer Construction Detail

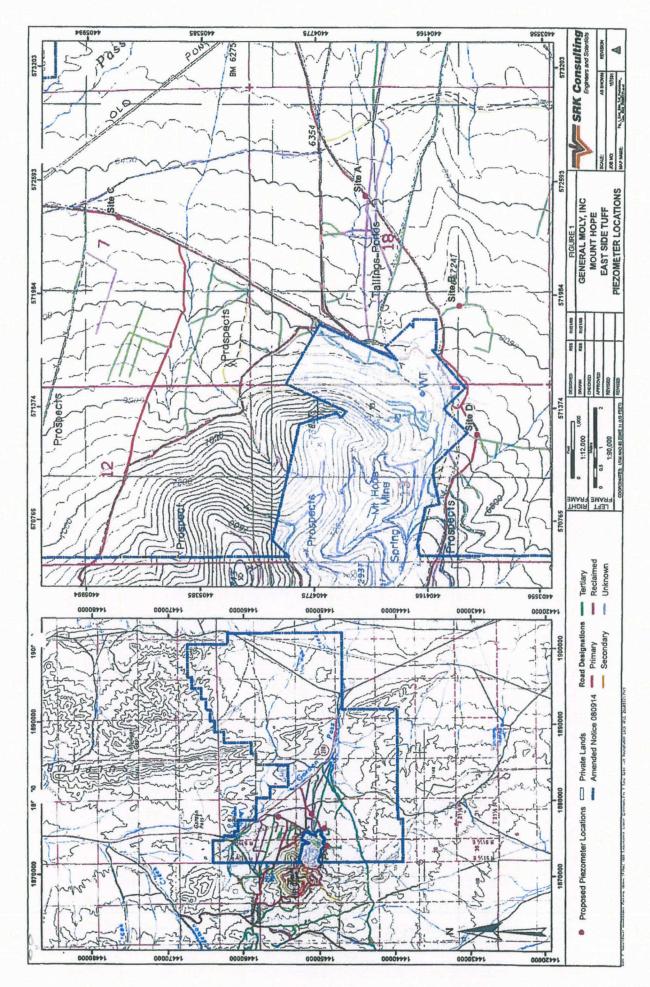
Figure 1 - General Moly, Inc. Mount Hope East Side Tuff Piezometer Locations

Attachment 1 - Reclamation Cost Estimate

cc: Andy Russell, General Moly, Inc.

Pat Rogers, General Moly, Inc.





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Nevada BLM, January 17, 2007

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10 N Post Street, Suite 610 Spokane, WA 99201 Phone: 509 838 1213

Fax: 509-838-0457

Email: info@idahogeneralmines.com Website: www.idahogeneralmines.com 2007 FEB - 6 PM 12: 33

THE REST AND STATE AND THE

February 5, 2007

Mr. Stephen Drummond Bureau of Land Management Battle Mountain Field Office 50 Bastian Road Battle Mountain, Nevada 89820

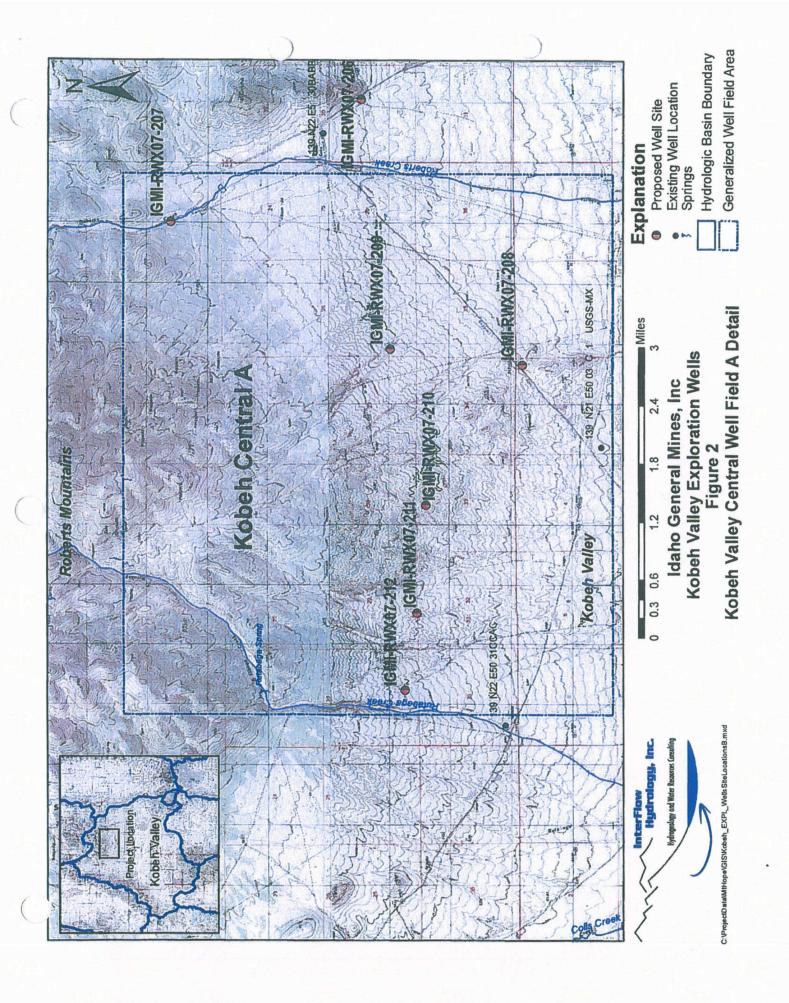
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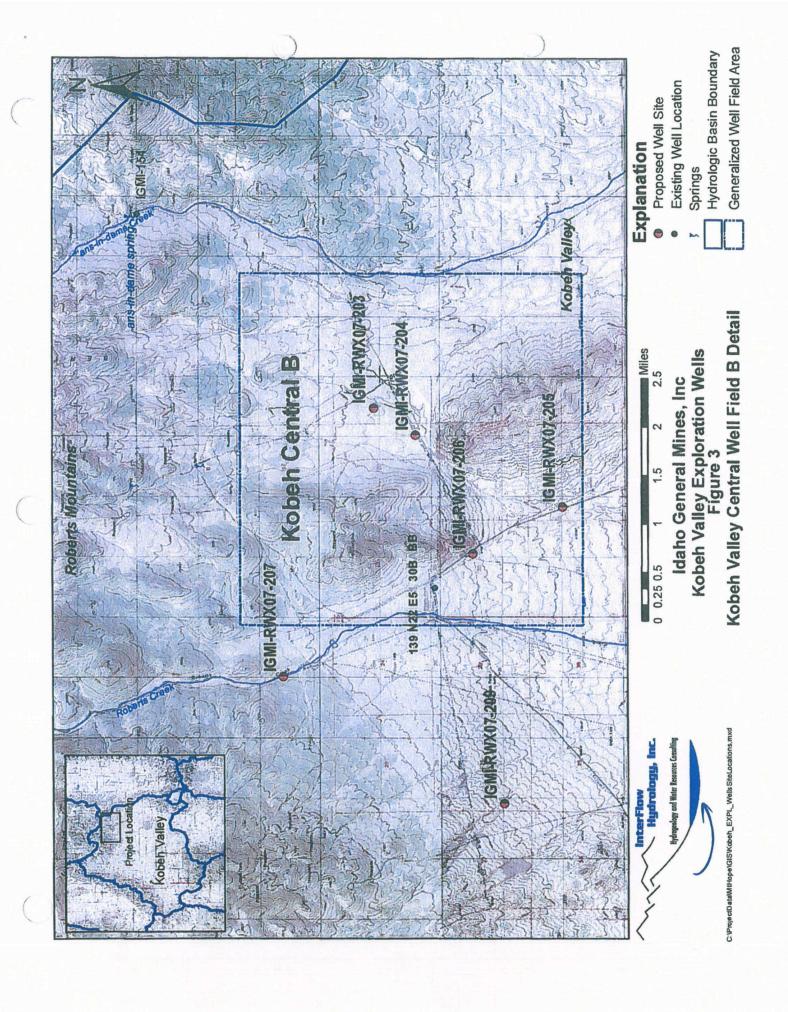
Dear Mr. Drummond:

Idaho General Mines, Inc. (IGMI) is requesting an administrative amendment to the Mount Hope Mine Notice, Bureau of Land Management (BLM) case file NVN-080914. The purpose of the amendment is to divide the existing notice boundary into two separate notice areas.

The total disturbance to date is 4.29 acres. This is 0.46 acres less than what has been approved due to an error in calculating the disturbance associated with the access to Test Pit 40. This was previously calculated based on a road length of 1,040 meters, instead of 316 meters (1,040 feet) and a disturbance width of 25 feet instead of an overland travel width of 13 feet. In addition, some of the drill holes permitted in previous amendments used existing pads from holes that were previously drilled and plugged. It is not clear in tracking though the various Notices that the acreage has been accurately tracked. IGMI requested that SRK compile a list of the disturbance as part of this administrative amendment (Table 1).

This existing Notice (NVN-080914) would be amended to include all of the test pits, bore holes, wells, and roads east of Range 51 ½ East with a total of 2.293 acres of existing disturbance. The new Notice would include all of the test pits, bore holes, wells, and roads west of Range 51 ½ East with a total of 1.999 acres of existing disturbance. Figure 1 shows the existing disturbance, boundaries of the proposed Notices, and the footprint of the waste rock disposal facility for the Mount Hope Project. This figure also shows the centroids of the existing disturbance in both Notices. Table 1 displays the disturbance from the test pits, bore holes, wells, and roads associated with each notice.





In the event that one or more of the test wells is completed in a highly transmissive zone that is capable of supplying large volumes of water with limited drawdown, the aquifer test will be continued until the drawdown has stabilized to less than 0.1 ft of additional drawdown per hour for six consecutive hours. In such instances the well will be pumped for at least 72 hours before termination.

Well Discharge

Rates

Pumping rates will be measured with totalizing flow meters. An orifice plate will be used to compare with flow meter readings. Totalizing meter and orifice plate readings will be initially taken on tenminute intervals until flow from the test well has stabilized at a relatively constant rate (± 5 percent of the average desired pumping rate), transitioning to every couple of hours after initial startup for the first day, then to daily thereafter.

Conveyance of Discharged Water

All well discharge will occur under temporary discharge permits from Nevada Division of Environmental Protection (NDEP). Discharge conveyance will be done with temporary irrigation piping or hose laid overland with minimal disturbance of land surface. Discharge will be conveyed away from the test well and any observation wells, with an anticipated minimum conveyance distance of 1,000 feet. Discharge will be to an ephemeral drainage in the vicinity of the test well, and away from any perennial streams. Water dispersion will be conducted at the discharge point, using a dispersion pipe (section of perforated pipe), and standard BMP practices will be employed to minimize any erosion associated with the temporary discharge. The discharged water will be allowed to infiltrate in an ephemeral wash under undisturbed conditions, and will not be impounded or otherwise dispersed, subject to NDEP approval.

Water Chemistry Data Collection

General water chemistry samples will be collected from the pumping well during the start of pumping (within the first couple hours) and near the end of pumping. The water samples will be analyzed for common ions, common trace elements (iron, manganese, and arsenic), pH, total dissolved solids, stable isotope ratios of oxygen and hydrogen. Additional analyses for carbon isotopes and tritium may be conducted on select wells to compliment regional flow system evaluations. Streams and springs within the aquifer testing network will additionally be sampled and analyzed for the above constituents.

Data Evaluation

Aquifer testing data will be evaluated to determine aquifer transmissivity, storage coefficients, identify presence of boundary conditions, and to make predictions of production well yield and sustainability. The aquifer testing data will also integrate into other evaluations of aquifer connections and flow systems. In addition, data generated from aquifer testing will be integrated into the numeric flow model for predicting long-term responses to well field pumping.

References

SRK Consulting, Inc., 2007a, Amendment to Kobeh Valley Central-A Well Field Drilling Notice; Prepared for Idaho General Mines, Inc., 5pp.

Stallman, R.W., 1971, Aquifer Test Design, Observation, and Data Analysis, Chapter B1, Book 3 Applications of Hydraulics, Techniques of Water-Resources Investigations of the United States Geological Survey, 19pp.

Walton, W. C., 1987, Groundwater Pumping Tests Design and Analysis, National Water Well Association and Lewis Publishers, 104 pp.





United States Department of the Interior

BUREAU OF LAND MANAGEMENT

Nevada State Office
P.O. Box 12000 (1340 Financial Blvd.)
Reno, Nevada 89520-0006
http://www.nv.blm.gov

In Reply Refer To: 3809 (NV923z)

JUN 2 5 2008



DECISION

Obligor:

Eureka Moly, LLC 1726 Cole Blvd., Suite 115 Lakewood, CO 80401 : BLM Bond Number:

Bond Amount Accepted:

NVB000912 \$817,331

Bond Rider Accepted Obligation Under Statewide Bond Adjusted

The BLM Nevada State Office (NSO) currently holds BLM bond number NVB000912 with Eureka Moly, LLC, as principal, in the amount of \$576,309. The bond provides coverage for surface reclamation activities on operations conducted by Eureka Moly, LLC on lands in Nevada under the regulations at 43 CFR 3809.

On June 17, 2008, the NSO received a bond rider from Eureka Moly, LLC, increasing BLM bond number NVB000912 to \$817,331. The rider has been examined, found satisfactory, and is accepted effective June 17, 2008.

On June 11, 2008, the BLM Mount Lewis Field Office increased the reclamation cost estimates on N-81811, the Mount Hope Project, and N-83246, the Central "A" Well Project, to \$244,038 and \$126,313, respectively. The BLM Mount Lewis Field Office also reduced the reclamation cost estimate on N-83245, the Central "B" Well Project, to \$200,568.

Effective the date of this Decision, notices are obligated to the bond as shown in the table below.

Operations		Bond An	nount
Number	Operations Name	Obligate	d
N-80914	Mount Hope East	\$	92,570
N-81485	Mount Hope	\$	39,127
N-81811	Mount Hope	\$	244,038
N-83120	Mount Hope West	\$	114,685
N-83245	Central "B" Well	\$	200,568
N-83246	Central "A" Well	\$	126,313
Total Obliga	tions Under NVB000912	\$	817,301

Considering the bond amounts accepted and obligated, \$30 remains available under BLM bond number NVB000912 for new operations or amendments to existing operations.

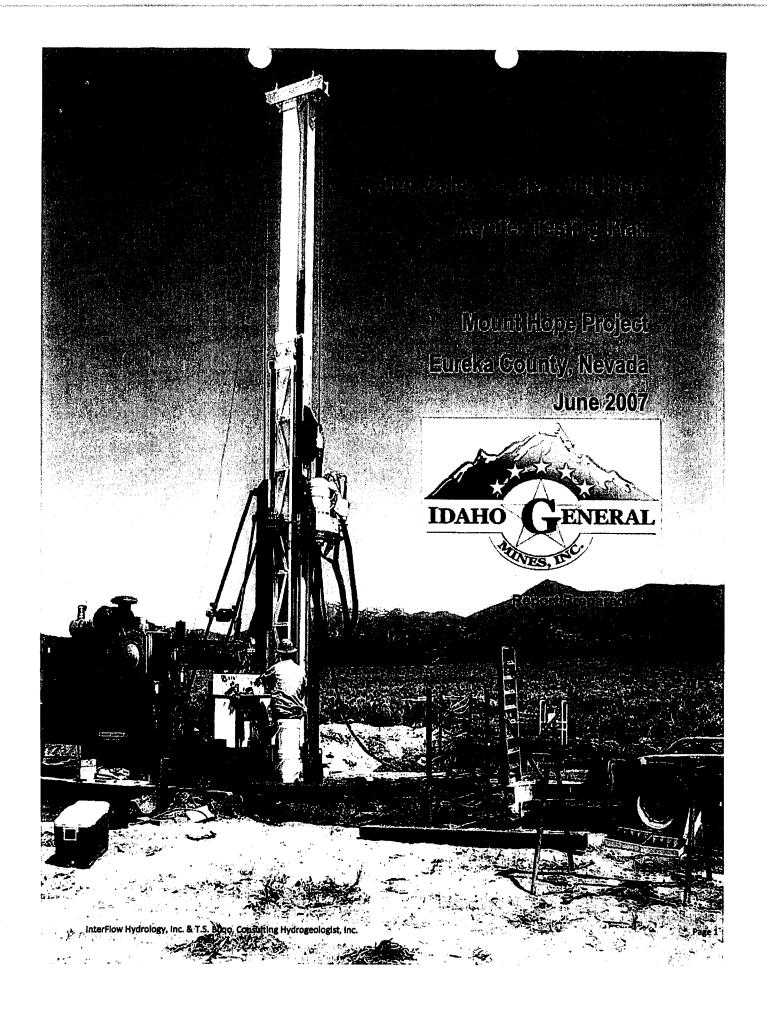
If you have any questions, please call Lacy Trapp at 775-861-6599; send facsimile to 775-861-6710; write to the attention of NV923z at the address on the letterhead; or send electronic mail to Lacy_Trapp@nv.blm.gov.

ATANDA CLARK

Atanda Clark Chief, Branch of Minerals Adjudication

cc: General Moly Inc. Attn: Brian Musser 455 8th Street Elko, NV 89801

NV060 (CStrickland) NV923 (CDragon)



Kobeh Valley Central Well Field Aquifer Testing Plan

Mount Hope Project Eureka County, Nevada June 2007

Plan Prepared by



P.O. Box 1482 Truckee, California, 96160 Tel: 530-582-1622

Fax: 530-582-1695

Tom Bugo
President
T. S Bugo, Consulting Hydrogeologist, Inc.

P.O. Box 127
Blue Diamond, Nevada 89004
Tel: 702-875-4594
Fax: 702-875-3594

Cover Page: Continuous coring rig at exploration well IGMI-RWX07-203.

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Types of Aquifer Testing	
Water Level Monitoring	
Equipment and Procedures	
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Background

This report outlines aquifer testing plans for IGMI's Mount Hope Central Well Field exploration program. Aquifer testing will compliment the ongoing exploration drilling at the Central Well Field, which consists of two subordinate well fields situated in northern Kobeh Valley at the base of Roberts Mountain, in Eureka County (fig. 1). The plan has been based upon two primary guides for aquifer testing, "Groundwater Pumping Tests Design and Analysis" by Walton (1987), and "Aquifer-Test Design, Observation and Data Analysis (Stallman, 1971)."

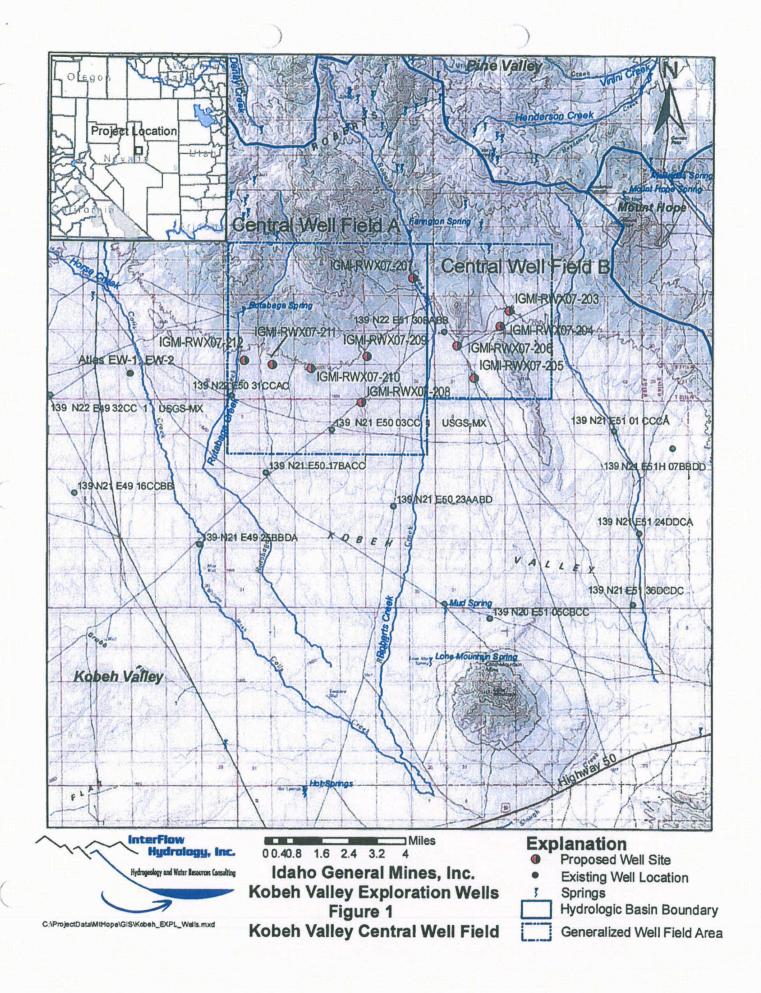
Test Well Location and Construction

IGMI Inc. is currently actively engaged in an exploratory drilling program to develop groundwater resources adjacent to the Mount Hope mine. Ten locations have been selected based on hydrogeologic interpretations, and are presented in table 1. The exploration well sites have been divided into two groups based on location, and comprise a western set of sites, Central A, and an eastern set, Central B (SRK, 2007a, 2007b).

Table 1: Kobeh Valley Central Well Field Exploration Wells

Field and Well Number	Location, UTM NAD 83 Zone 11		
riela and well Number	Easting, Feet	Northing, Feet	
Central Well Field A			
IGMI-RWX07-207	1837060	14444864	
IGMI-RWX07-208	1829304	14425886	
IGMI-RWX07-209	1830151	14432975	
IGMI-RWX07-210	1821645	14431086	
IGMI-RWX07-211	1815772	14431574	
IGMI-RWX07-212	1811526	14432244	
Central Well Field B			
IGMI-RWX07-203	1851660	14439931	
IGMI-RWX07-204	1850228	14437664	
IGMI-RWX07-205	1846325	14429726	
IGMI-RWX07-206	1843764	14434601	

IGMI plans to drill at locations RWX07-203 to -209; RWX07-210 to -212 are additional locations that may be drilled if additional exploration is needed. Each exploration site is a candidate for additional test well installation, though only 2 to 3 test wells are planned at this time. Determinations of locations to complete test wells will be based upon results of the exploration drilling. Future test wells will be situated approximately 100 feet from the exploration well, which will be utilized as an observation well during aquifer testing.



Exploration boreholes will be completed as 2-inch diameter nested piezometers, and will be completed in both the first encountered aquifer and the deeper confined and/or bedrock aquifer, when encountered. These piezometers will provide data on vertical gradients and will be used as observation wells during aquifer testing of test wells. Piezometer depths will be dependent on conditions encountered during drilling. Exploration drilling depths are planned to be up to approximately 1,600 feet, or shallower, depending on the geology. When possible, exploration drilling is being conducted with dual tube air methods, however, some drilling environments will necessitate use of conventional mud rotary.

As of the date of this report, exploration drilling has been completed at wells no. 203, 204, 205, and drilling is ongoing at 206 (fig. 3). The test wells will be designed with screened intervals in the primary aquifer, and are planned to be 8-inches minimum diameter (12-inch borehole). If multiple producing aquifers are present, the test well may be constructed to tap multiple aquifers. In this case, the screened intervals will be isolated by blank casing and a seal installed in the annular space between aquifer zones. This will allow for testing of individual aquifers via pumping isolation with packers, without data evaluation complications that occur when pumping from multiple aquifers.

Specific details of individual aquifer tests will need to be refined specifically for the conditions encountered during well construction and for the specific locations where test wells end up being completed. This Aquifer Testing Plan describes the general procedures and protocol planned for conducting the tests.

Types of Aquifer Testing

Once a test well is completed and development accomplished, a step-drawdown aquifer test will be performed to gage the well capacity. The step-drawdown test involves pumping the well at varying rates and observing the drawdown response at the selected rates. Typically, 3 to 5 rates are pumped for durations of 1 to 3 hours depending on stabilization of pumping water level. From the step-drawdown test, the optimum rate for constant-rate aquifer testing can be established. A short recovery period is needed prior to starting the constant-rate aquifer tests, typically a day, but at least 95 percent recovery to starting static water level will be required prior to starting the constant-rate test. The constant-rate test will be run at an approximate constant rate for the planned test duration. Depending on the type of pump system used and the duration of the test, some brief non-pumping periods may be necessary to perform routine engine checks/maintenance; however, these rest periods will not exceed 15 minutes and will be minimized to the extent possible. If equipment failures are experienced that compromise the ability to achieve dependable analysis, the test will be terminated, the aquifer allowed to recover, and the test re-started.

Water Level Monitoring

Equipment and Procedures

Water level data collection during aquifer tests will rely upon pressure transducer records, with manual backup measurements made approximately daily using wireline sounders. Manual measurements will be recorded to the nearest 1/100th of a foot, and recorded on standard forms. A measurement reference point will be established for all monitoring locations. The range and sensitivity of the pressure transducers will vary depending on the proximity to the pumping well and anticipated range of drawdown, as understood from the step-drawdown testing. The frequency of transducer data collection will not exceed 1 hour intervals. Early time data for the pumping well and any nearby observation wells will be collected on a logarithmic time scale.

Extent of Monitoring Network

Wells within an approximate 2-mile radius of the constant-rate aquifer test will be established as observation wells. The observation well network will include both piezometers installed during the exploration drilling, other completed test wells, existing stockwater and domestic well (for example the Roberts Creek Ranch wells), and other identified wells, subject to access.

Background Trend Monitoring

Baseline water level monitoring will occur throughout the monitoring network for an aquifer test for a period of no less than 2 weeks prior to the start of testing. This will establish the natural trends in water levels fluctuation and barometric responses, if present.

Recovery Period

Recovery water level monitoring will be made after all constant-rate aquifer tests for a period of time at least equal to the pumped duration.

Barometric Pressure and Precipitation Monitoring

Barometric pressure will be recorded on 15-minute intervals in the vicinity of the Central Well Field. This data will allow for barometric pressure consideration and correction if responses to barometric pressure changes are observed in the water level data. Precipitation is currently being measured by the USGS northeast of Lone Mountain, and it is assumed that daily provisional records can be obtained from the USGS for purposes of evaluating aquifer testing data.

Stream, Artesian Well, and Spring Discharge Measurements

Stream Flow

Exploration well no. 207 is adjacent to Roberts Creek (fig. 2) and a temporary stage recorder is planned to be established in the adjacent stream, provided there is flow in the stream during the testing period. Current meter measurements will be made to rate stage to discharge. In the absence of stream flow adjacent to the well, an up-stream location where perennial flow exists may be selected, provided that the site is within about 2 miles of the well site. Exploration well no. 212 is near Rutabaga Creek (fig. 2),

and flows will be similarly gaged if stream discharge is present during the time testing occurs, if a test well is completed at this exploration location.

Artesian Wells

To date, no flowing, artesian wells have been identified in the vicinity of the Central Well Field. The nearest known flowing artesian well is on the northwest side of Lone Mountain (Mud Spring Well, fig. 1), and is approximately 6 to 9 miles to the south of the test wells. The condition of this well will not facilitate accurate pressure head or discharge measurement, as most of the well discharge is occurring from the annual space outside the casing, and to a pooled body of water. No measurements are planned for the well during testing. It is possible that some of the completed exploration piezometers may produce artesian flow. In this case, the peizometer will be capped and equipped with a pressure gage. Artesian head during aquifer testing will be observed manually, or the well cap retrofitted with a pressure transducer – recorder. Greater sensitivity may be achieved with a piezotube retrofitted to the well head versus a pressure gage, depending on the magnitude of head.

Springs

To date, very few springs have been identified in the vicinity of the Central Well Field. Farington Spring discharges to Roberts Creek upstream of well no. 207 approximately 1.4 miles. On May 15, 2007, the spring was observed seeping from the stream bank, and is reported to have perennial flow. However, the discharge is non-discrete and not of a magnitude that could be physically measured. Qualitative observations of the presence of discharge from the bank can be made.

Other springs in the mountain block to the north, such as "ans-in-dame" spring (fig. 3, west of Mt. Hope) and Rutabaga spring (fig. 2) may have discharges suitable for monitoring during aquifer testing, but have not been inspected as of the date of this plan. Prior to site-specific aquifer testing, additional review will be conducted for suitable spring monitoring sites. Temporary V-notch weirs may be installed to measure spring flows, if conditions are suitable.

Duration of Tests

Durations of constant-rate aquifer tests will vary depending on the hydrogeologic setting and spatial distribution of observation wells. A minimum duration of pumping tests will be 1 week, and the maximum envisioned would be 4 weeks. Since one of the objectives of the aquifer testing is to derive well and well field- specific measures of storativity, the testing duration at each well will be based upon the observed responses in both the pumping well and the observation wells. For example, when the drawdown in the pumping well has stabilized to less than 0.25 ft of additional drawdown per hour and drawdown observed in two or more observation wells has stabilized to less than 0.1 ft of additional drawdown per hour, the test may be terminated. Prior to terminating the constant rate tests, a preliminary data review will be made so as to avoid pre-mature termination of the test if a shift in drawdown trend is occurring, or response (or lack of response) in observations wells is not clear.

IN THE SUPREME COURT OF THE STATE OF NEVADA

EUREKA COUNTY, A POLITICAL SUBDIVISION OF THE STATE OF NEVADA; KENNETH F. BENSON, INDIVIDUALLY; DIAMOND CATTLE COMPANY, LLC, A NEVADA LIMITED LIABILITY COMPANY; AND MICHEL AND MARGARET ANN ETCHEVERRY FAMILY, LP, A NEVADA REGISTERED FOREIGN LIMITED PARTNERSHIP,

Case No. 61324

Electronically Filed
Dec 27 2012 10:09 a.m.
District Court Case Tracie K. Lindeman
CV 1108-15; CV 1108-16;
CV 1112-164;
CV 1112-165; CV 1202-170

Appellants,

VS.

THE STATE OF NEVADA STATE ENGINEER; THE STATE OF NEVADA DIVISION OF WATER RESOURCES; AND KOBEH VALLEY RANCH, LLC, A NEVADA LIMITED LIABILITY COMPANY,

Respondents.

JOINT APPENDIX Volume 19

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CHRONOLOGICAL APPENDIX TO APPEAL FROM JUDGMENT

DOCUMENT	<u>DATE</u>	<u>vol</u>	JA NO.
Petition for Judicial Review	08/08/2011	1	01-06
Notice of Verified Petition for Writ of Prohibition, Complaint and Petition for Judicial Review	08/10/2011	1	07- 08
Verified Petition for Writ of Prohibition, Complaint and Petition for Judicial Review	08/10/2011	1	09-59
Summons and Proof of Service, Kobeh Valley Ranch, LLC	08/11/2011	1	60-62
Summons and Proof of Service, Jason King	08/11/2011	1	63-65
Affidavit of Service by Certified Mail	08/11/2011	1	66-68
Notice of Petition for Judicial Review	08/11/2011	1	69-117
Summons and Proof of Service, Kobeh Valley Ranch, LLC	08/15/2011	1	118-120
Summons and Proof of Service, Jason King	08/15/2011	1	121-123
Summons and Proof of Service, The State of Nevada	08/17/2011	1	124-128
First Additional Summons and Proof of Service, State Engineer, Division of Water Resources	08/17/2011	1	129-133
Order Allowing Intervention of Kobeh Valley Ranch, LLC, to Intervene as a Respondent	09/14/2011	1	134-135

DOCUMENT	<u>DATE</u>	<u>VOL</u>	JA NO.
Partial Motion to Dismiss, Notice of Intent to Defend	09/14/2011	1	136-140
Order Allowing Intervention of Kobeh Valley Ranch, LLC, as a Party Respondent	09/26/2011	1	141-142
Answer to Verified Petition for Writ of Prohibition, Complaint and Petition for Judicial Review by Kobeh Valley Ranch, LLC	09/28/2011	1	143-149
Answer to Petition for Judicial Review by Kobeh Valley Ranch, LLC	09/29/2011	1	150-154
Answer to Petition for Judicial Review by Kobeh Valley Ranch, LLC	09/29/2011	1	155-160
Order Directing the Consolidation of Action CV1108-156 and Action No. CV1108-157 with Action CV1108-155	10/26/2011	1	161-162
Summary of Record on Appeal	10/27/2011	2-26	163-5026
Request for and Points and Authorities in Support of Issuance of Writ of Prohibition and in Opposition to Motion to Dismiss	11/10/2011	27	5027-5052
Order Setting Briefing Schedule	12/02/2011	27	5053-5055
Reply in Support of Partial Motion to Dismiss and Opposition to Request for Writ of Prohibition	12/15/2011	27	5056-5061

DOCUMENT	DATE	<u>vol</u>	JA NO.
Kobeh Valley Ranch's Reply to Conley/Morrison's Request for and Points and Authorities in Support of Issuance of Writ of Prohibition and in Opposition to Motion to Dismiss	12/15/2011	27	5062-5083
Kobeh Valley Ranch's Joinder in the State of Nevada and Jason King's Partial Motion to Dismiss	12/15/2011	27	5084-5086
Petition for Judicial Review	12/29/2011	27	5087-5091
Petition for Judicial Review	12/30/2011	27	5092-5097
Summons and Proof of Service, The State of Nevada	01/11/2012	27	5098-5100
First Additional Summons and Proof of Service, State Engineer, Division of Water Resources	01/11/2012	27	5101-5103
First Amended Petition for Judicial Review	01/12/2012	27	5104-5111
Opening Brief of Conley Land & Livestock, LLC and Lloyd Morrison	01/13/2012	27	5112-5133
Petitioners Kenneth F. Benson, Diamond Cattle Company, LLC, and Michel and Margaret Ann Etcheverry Family LP's Opening Brief	01/13/2012	27	5134-5177
Eureka County's Opening Brief	01/13/2012	27	5178-5243
Eureka County's Summary of Record on Appeal - CV1112-0164	01/13/2012	28	5244-5420
Eureka County's Supplemental Summary of Record on Appeal - CV1108-155	01/13/2012	29-30	5421-5701

DOCUMENT	DATE	<u>vol</u>	JA NO.
Order Granting Extension	01/26/2012	31	5702-5703
Answer to Petition for Judicial Review	01/30/2012	31	5704-5710
Answer to First Amended Petition for Judicial Review	01/30/2012	31	5711-5717
Supplemental Petition for Judicial Review	01/31/2012	31	5718-5720
Petition for Judicial Review	02/01/2012	31	5721-5727
Summary of Record on Appeal	02/03/2012	31	5728-5733
Record on Appeal, Vol. I, Bates Stamped Pages 1-216	02/03/2012	31	5734-5950
Record on Appeal, Vol. II, Bates Stamped Pages 217-421	02/03/2012	32	5951-6156
Record on Appeal, Vol. III, Bates Stamped Pages 422-661	02/03/2012	33	6157-6397
Answer to Petition to Judicial Review	02/23/2012	34	6398-6403
Answering Brief	02/24/2012	34	6404-6447
Respondent Kobeh Valley Ranch, LLC's Answering Brief	02/24/2012	34	6448-6518
Reply Brief of Conley Land & Livestock, LLC and Lloyd Morrison	03/28/2012	34	6519-6541
Petitioners Kenneth F. Benson, Diamond Cattle Company, LLC, and Michel and Margaret Ann Etcheverry Family LP's Reply Brief	03/28/2012	34	6542-6565
Eureka County's Reply Brief	03/28/2012	34	6566-6638

<u>DOCUMENT</u>	<u>DATE</u>	<u>VOL</u>	JA NO.
Transcript for Petition for Judicial Review	04/03/2012	35	6639-6779
Corrected Answering Brief	04/05/2012	35	6780-6822
Findings of Fact, Conclusions of Law, and Order Denying Petitions for Judicial Review	06/13/2012	36	6823-6881
Notice of Entry of Findings of Fact, Conclusions of Law, and Order Denying Petitions for Judicial Review	06/18/2012	36	6882-6944
Notice of Appeal	07/10/2012	36	6945-6949
Petitioners Benson, Diamond Cattle Co., and Etcheverry Family LP's Notice of Appeal	07/12/2012	36	6950-6951
Excerpts from Transcript of Proceedings	10/13/2008	36	6952-6964

ALPHABETICAL APPENDIX TO APPEAL FROM JUDGMENT

DOCUMENT	<u>DATE</u>	<u>vol</u>	JA NO.
Affidavit of Service by Certified Mail	08/11/2011	1	66-68
Answer to Verified Petition for Writ of Prohibition, Complaint and Petition for Judicial Review by Kobeh Valley Ranch, LLC	09/28/2011	1	143-149
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Corrected Answering Brief	04/05/2012	35	6780-6822
Eureka County's Supplemental Summary of Record on Appeal - CV1108-155	01/13/2012	29-30	5421-5701
Eureka County's Summary of Record on Appeal - CV1112-0164	01/13/2012	28	5244-5420
Eureka County's Opening Brief	01/13/2012	27	5178-5243
Eureka County's Reply Brief	03/28/2012	34	6566-6638
Excerpts from Transcript of Proceedings	10/13/2008	36	6952-6964

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Notice of Appeal	07/10/2012	36	6945-6949
Opening Brief of Conley Land & Livestock, LLC and Lloyd Morrison	01/13/2012	27	5112-5133

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Partial Motion to Dismiss, Notice of Intent to Defend	09/14/2011	1	136-140
Petition for Judicial Review	08/08/2011	1	01-06
Petition for Judicial Review	12/29/2011	27	5087-5091
Petition for Judicial Review	12/30/2011	27	5092-5097
Petition for Judicial Review	02/01/2012	31	5721-5727
Petitioners Kenneth F. Benson, Diamond Cattle Company, LLC, and Michel and Margaret Ann Etcheverry Family LP's Opening Brief	01/13/2012	27	5134-5177
Petitioners Kenneth F. Benson, Diamond Cattle Company, LLC, and Michel and Margaret Ann Etcheverry Family LP's Reply Brief	03/28/2012	34	6542-6565
Petitioners Benson, Diamond Cattle Co., and Etcheverry Family LP's Notice of Appeal	07/12/2012	36	6950-6951

DOCUMENT	<u>DATE</u>	<u>vol</u>	JA NO.
Record on Appeal, Vol. II, Bates Stamped Pages 217-421	02/03/2012	32	5951-6156
Record on Appeal, Vol. I, Bates Stamped Pages 1-216	02/03/2012	31	5734-5950
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Summary of Record on Appeal	10/27/2011	2-26	163-5026
Summary of Record on Appeal	02/03/2012	31	5728-5733
Summons and Proof of Service, Kobeh Valley Ranch, LLC	08/11/2011	1	60-62
Summons and Proof of Service, Jason King	08/11/2011	1	63-65
Summons and Proof of Service, Jason King	08/15/2011	1	121-123
Summons and Proof of Service, Kobeh Valley Ranch, LLC	08/15/2011	1	118-120

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Summons and Proof of Service, The State of Nevada	08/17/2011	1	124-128
Summons and Proof of Service, The State of Nevada	01/11/2012	27	5098-5100
Supplemental Petition for Judicial Review	01/31/2012	31	5718-5720
Transcript for Petition for Judicial Review	04/03/2012	35	6639-6779
Verified Petition for Writ of Prohibition, Complaint and Petition for Judicial Review	08/10/2011	1	09-59

CERTIFICATE OF APPENDIX (NRAP 30(g)(1)

In compliance with NRAP 30(g)(1) I hereby certify that this Appendix consists of true and correct copies of the papers in the District Court file.

DATED: December 21, 2012.

/s/ KAREN A. PETERSON

KAREN A. PETERSON, NSB #366

ALLISON, MacKENZIE, PAVLAKIS,

WRIGHT & FAGAN, LTD.

P.O. Box 646

Carson City, NV 89702

Attorneys for Appellant, EUREKA COUNTY

IDAHO GENERAL MINES, INC.



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Elko, Nevada 89801 775-753-5009 Phone:

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775-753-7722 $~1007\,\mathrm{MAY}~30~\mathrm{PH}~2:48$ info@idahogeneralmines.com

of rive

Email:

Website: www.idahogeneralmines.com BUREAL

May 24, 2007

Mr. Thomas J. Seley **Bureau of Land Management Battle Mountain Field Office** 50 Bastian Road Battle Mountain, Nevada 89820

RE: Amendments to Mount Hope Drilling Notices

Dear Mr. Seley:

Idaho General Mines, Inc. (IGMI) is submitting amendments to the Kobeh A and Kobeh B water drilling notices.

IGMI is proposing to add ten observation wells to the Notices for the Kobeh Valley Central-A Well Field Drilling (six observation wells) and Kobeh Valley Central-B Well Field Drilling (four observation wells) that were recently submitted. These wells will only be installed in the event that sufficient enough water is discovered after drilling of the primary exploration holes to warrant installation of test wells and pump testing. The observation wells will be drilled using rotary reverse circulation to prepare a six-inch hole. They will be located approximately 100 feet from the test well, and be drilled on the same pad as the test well. The observation wells will be constructed as monitor wells/piezometers using applicable Nevada Division of Water Resources NAC 534 design requirements. The observation wells will each require a sump, which will be excavated within the existing drill pad disturbance.

The addition of these ten observation wells will not increase the amount of disturbance over what has been included in the last amendment (May 14, 2007). However, because the reclamation cost estimate model assumes a drill pad for each drill hole, the acreage calculated by the model is incorrect. But, the reclamation cost estimate is increased due to the additional drill hole abandonment costs and sump reclamation. The associated reclamation cost estimates are attached for your review and approval.

If you have any questions regarding this request, please contact me at 775-753-5009

Brian J. Musser

Environmental Manager Idaho General Mines, Inc.

Mandower Equipment Materials Cost/Linear Foot S0 11 S0 13 S0 00 S0 64	may 24, 2001	SR	SRCE-based Reclamation Cost Model With Calculators For Notice-Level Exploration	st Model With (Exploration	Calculator				
Note		Kobo	th Valloy Water Well Exploration	n Orilling Notice .	Kobeh Confr	al B - Amond	mont 05-21-4	70	FY 2007 Model
Number	Linear Fest of Road On a Side Siope	Linear Feet		Labor Cost	Mannower	Equipment	Materials	food read literal	wite Control
Number Recordinating Cost \$272 \$7100 \$42.60 \$50.00 \$50.64	\$085 \$408	0 0	Recontouring Cost <30%	8	\$0 11	\$0 13	\$0.00	\$0.24	\$0 \$0
Number Recontourng Cost \$272 \$540 \$100 \$150 \$10 \$100 \$	2		Secretary Secretary	9	97.08	90.04	200	20.02	2
Recontouring Cost \$2772 \$193.00 \$170.00 \$576.00 \$76.00	Drill Sites and Sumps	Numbor			Manpower	Equipment	Materials	Cost each	Pad& Sump Reclamation
The property of the property	Drill Sites < 30% slopes	8	Recontouning Cost	\$272	\$34.00	\$42.80	80 00	\$76.80	\$614
National Cost National Cos	Drill Sites > 30% slopes	•	Recontouring Cost	S	\$109.00	\$137.00	8	\$246.00	\$246
National Cost State Stat	Sumps		Recontouring Cost	\$292 \$295	\$7.00 \$36.90	\$3.50 \$46.40	00.03 00.03	\$10.50	3 g
Secontouring Cost Sp	-	Toon Foot	•		Tour of the				
ManDOWER Equipment Mobilization Cost-dozer \$13,104 \$175,50 \$44,00 \$275,00 \$444,50	Tranches Gross Country Travel	0 8	Recontouring Cost	2,50	\$0.93	\$1.71	\$0 00	Cosulinear Foot \$2.64	os ;
Mobilization Cost-excavator Separation Cost Separation Cost-excavator Separation Separation Cost-excavator Separation Cost-excavat		678	ripping cost	704	5	20 02	00.00	90.08	\$55
Mobilization Cost-excavator S417 27 S488 83 S907.10	Total Disturbance	Slope Acres 0.83	Revegetation Cost	\$63	Manpower \$75,50	Equipment \$64.00	Matenals \$275.00	Cost/Acre \$414.50	\$346
11200	160 miles Mobilization 160 miles Mobilization		Mobilization Cost-excavator Mobilization Cost-dozer	\$417 \$276	Manpower \$417.27 \$275.52	<u>Equipment</u> \$489,83 \$380,48		Mob+Demob \$907.10 \$656.00	\$907 \$656
11200 Pulling Casing \$18,592 \$166 \$406 \$500 \$572	Drill Holes Open Feet of Open Holes - Wet Feet of Open Holes - Dry	#/Feet 11200	Plugging Cost - Wet Plugging Cost - Dry	\$13.104	Manpower \$1.17 \$0.47	52.08	Materials \$0.53	CosuFoot \$3.78	Oril Hole Plugging \$42,314
Mobilization Cost - Wet \$720 \$719.84 \$11.779.72 \$1,999.56	Foot of Casing to Pull	11200	Puling Casing	\$18,592	\$1.66	84.8	00 05	\$5.72	\$64,019
15% Labor Cost Bond*	150 miles Mobilization 150 miles Mobilization		Mobilization Cost - Wet Mobilization Cost - Dry	\$720 \$0	Manpower \$719.84 \$364.91	<u>Equipment</u> \$1,279,72 \$196.49		Mob+Demob \$1,999.56 \$561.40	\$2,000
0.00	Disturbance Type	Total Acres	Total Linear Feet	Stope Acres					3
0.21 0.22 0.00 0.00 0.00 0.00 0.00 0.00 0.01 0.03	Roads Drill Sites	0.00	Ó.	0000					Total Reclamation Cost \$111,824
0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.013 0.013 0.013 0.013 0.013 0.013 0.013 0.013 0.014 0.01	Sumps	0.21							
Insurance 1.5% Labor Cost Bond Cost Bond Cost Contractor Profit Contract Administration Cost Dots St. 200,000 Cost Decrared Administration Cost Contract Contract Administration Cost Contract Cont	Tronchos	0.00	0	80					
Insurance 1.5% Labor Cost Bond* Contractor Profit 10% Total Reclamation Cost Contract Administration Cost Indirect Costs 21% of Contract Administration Cost Sol > \$100,000 Cost per acre Financial Guarantee	total Notice acr		920	0.83					Total Labor \$33,776
Contractor Profit 10% Total Reclamation Cost Contract Administration Cost Indirect Costs Indirect Costs Set > \$100,000 Cost per acre Financial Guarantee		•	Insurance Bond*				3% Total	1.5% Labor Cost	\$507
Cost per acre Financial Guarantee	inean cells with blue font is for use: ellow cells are unit costs	reput	Contractor Profit Contract Administration Indirect Costs			21%	10% Total 10% Total of Contract A	Reclamation Cost Reclamation Cost dministration Cost	\$11,182 \$11,182 \$2,348
Financial Guarantee	Bond required only if total reclama	ation cost > \$100,000							Tolal Administration Cost \$28,574
				Cost per acre			E	ancial Guarante	4

BLM, Frank Bergwall

BLM, Frank Bergwall



United States Department of the Interior

BUREAU OF LAND MANAGEMENT

Battle Mountain Field Office 50 Bastian Road Battle Mountain, NV 89820 http://www.nv.blm.gov



C. Crotteau 5/2/07 d. Marine 431/07

In Reply Refer To: 3809 (NV063) NVN-083245 (07-1A)

MAY 3 1 2007

CERTIFIED MAIL: 7006 2150 0000 0369 8007 Return Receipt Requested

DECISION

Pat Rogers

: 43 CFR 3809 – Surface Management

Idaho General Mines, Inc.

: Notice Amendment

455 8th St.

Elko, NV 89801

Determination of Required Financial Guarantee Amount

On May 14, 2007, Idaho General Mines, Inc. (IGMI) submitted a Notice Amendment for the Central B Well Project located within MDB&M., T. 22 N., R. 51 E., sections 20, 21, 30 & 32. The Notice Amendment has been assigned Bureau of Land Management (BLM) case file number NVN-083245 (07-1A).

Your Notice Amendment proposes to drill four additional exploration test well holes, increasing the project to 1.59-acres. The Notice amendment documentation has been reviewed and satisfies the requirements of 43 CFR §3809 for operations conducted under a Notice.

Amount of Financial Guarantee – This office has reviewed your reclamation cost estimate and has determined that the amount of \$74,100.00 is sufficient to meet all anticipated reclamation requirements for this amendment. The amount of the reclamation cost estimate was based on the operator complying with all applicable operating and reclamation requirements.

All line items contained in the approved reclamation cost estimate are not to be considered as the limits of financial guarantee expenditures in that respective category or task should forfeiture of the financial guarantee be necessary. The line items listed are solely for the purpose of arriving at a total amount for the financial guarantee. This total amount may be spent however the BLM deems necessary to implement the approved reclamation plan and does not represent a reclamation cost limit or constraint.

BLM's review of your proposed operations, determination that your Notice amendment filing is complete, determination that your operations as proposed will not cause unnecessary or undue degradation, and decision concerning the amount of the required financial guarantee does not



relieve you, the operator, of your responsibility to be in compliance with all applicable Federal, State and local laws and regulations, and to obtain all applicable Federal, State and local authorizations and permits.

You are responsible for preventing any unnecessary or undue degradation of public lands and resources, and for reclaiming all lands disturbed by your operations.

Required Financial Guarantee – The BLM Nevada State Office Adjudication Branch issued a Decision on April 26, 2007, for the existing financial guarantee in the amount of \$71,625.00 and this must be increased by \$2,475.00. Within 60 days of receipt of this Decision, a financial guarantee in the amount of \$74,100.00 must be filed with the Bureau of Land Management, Branch of Minerals Adjudication, P.O. Box 12000, Reno, NV 89520-0006 or enforcement action will take place. You must receive written notification from that office accepting and obligating your financial guarantee before you may continue any surface disturbing operations.

The types of financial instruments that are acceptable to the BLM are found at 43 CFR 3809.555. Please contact the Branch of Minerals Adjudication at 775-861-6599 for further information on the adjudication of financial guarantees.

This decision does not constitute: certification of ownership to any entity named in the Notice; recognition of the validity of any associated mining claims; or recognition of the economic feasibility of the proposed operations.

This decision does not constitute: certification of ownership to any entity named in the Notice; recognition of the validity of any associated mining claims; or recognition of the economic feasibility of the proposed operations.

<u>Term of Notice</u> - Your Notice will remain in effect for 2 years from the date of the original Decision (April 18, 2007) unless you notify this office beforehand that operations have ceased and reclamation is complete or you would like to extend your Notice. If you wish to conduct operations for another 2 years after the expiration date of your Notice, you must notify this office in writing on or before the expiration date as required by 43 CFR 3809.333.

<u>Cultural Resources</u> - If archaeological sites are damaged you could be assessed fines under the civil provisions of the Archaeological Resources Protection Act (see 43 CFR 7, parts 7.4, 7.14, 7.15 and 7.16). Therefore, it is recommended that you hire an archaeological contractor to do a cultural survey of the project area prior to beginning work. Pursuant 43 CFR 10.4(g) you must notify the authorized officer, Assistant Field Manager, Non Renewable Resources/Field Station Manager, by telephone, with written confirmation, immediately upon the discovery of human remains, funerary items, sacred objects, or objects of cultural patrimony. Further, pursuant to 43 CFR 10.4(c) and (d), you must stop activities in the immediate vicinity of the discovery and protect it from your activities for 30 days or until notified to proceed by the authorized officer.

Protection and Preservation of Public Land Survey System Monuments-As directed in 43 CFR 3809.420 – Surface Management - (b) (9) Protection of survey monuments, it is your responsibility to bear the cost of any necessary restoration or reestablishment activity of the affected monument(s). Correspondingly, in the course of any accepted surface disturbance activity when Public Land Survey System Monuments/Cadastral corners or accessories that may or have been subject to obliteration, destruction, or damage, it will be your responsibility to protect and preserve the monumentation. Further clarification can be found in Nevada BLM's Instruction Memorandum No. NV-2007-003 www.nv.blm.gov.

<u>Guidelines for Operations Conducted Under a Notice</u> - The attached document provides additional stipulations concerning your notice.

Appeal of the Decision Determining the Required Financial Guarantee Amount - The enclosed two page document provides information on taking appeals to the Interior Board of Land Appeals. If you do not agree and are adversely affected by this decision, in accordance with 43 CFR 3809.804, you may have the BLM State Director in Nevada review this decision. If you request a State Director review, the request must be received in the BLM Nevada State Office, 1340 Financial Blvd. 89502, P.O. Box 12000, Reno, Nevada 89520-0006, no later than 30 calendar days after you receive this decision. A copy of the request must also be sent to this office. The request must be in accordance with the provisions provided in 43 CFR 3809.805. If a State Director review is requested, this decision will remain in effect while the State Director review is pending, unless a stay is granted by the State Director.

If the Nevada State Director does not make a decision on whether to accept your request for review of this decision within 21 days of receipt of the request, you should consider the request declined and you may appeal this decision to the Interior Board of Land Appeals (IBLA). You then have 30 days in which to file your notice of appeal with the IBLA (see procedures below).

If you wish to bypass the State Director review, this decision may be appealed directly to the Interior Board of Land Appeals, Office of the Secretary, in accordance with the regulations contained in 43 CFR, Part 4 and the enclosed Form 1842-1. If an appeal is taken, your notice of appeal must be filed in this office (Battle Mountain Field Office, 50 Bastian Road, Battle Mountain, Nevada 89820) within 30 days from receipt of this decision. The appellant has the burden of showing that the decision appealed from is in error.

If you wish to file a petition pursuant to regulations 43 CFR 4.21 for a stay of the effectiveness of this decision during the time that your appeal is being reviewed by the Board, the petition for a stay must accompany your notice of appeal. A petition for a stay is required to show sufficient justification based on the standards listed below. Copies of this notice of appeal and petition for a stay must also be submitted to each party named in the decision and to the Interior Board of Land Appeals and to the appropriate Office of the Solicitor (see 43 CFR 4.413) at the same time the original documents are filed with this office. If you request a stay, you have the burden of proof to demonstrate that a stay should be granted.

Standards for Obtaining a Stay

Except as otherwise provided by law or other pertinent regulation, a petition for a stay of a decision pending appeal shall show sufficient justification based on the following standards:

- 1. The relative harm to the parties if the stay is granted or denied,
- 2. The likelihood of the appellant's success on the merits,
- 3. The likelihood of immediate and irreparable harm if the stay is not granted, and
- 4. Whether the public interest favors granting the stay.

<u>Contact</u> - If you have any questions pertaining to this decision, please contact Cory Crotteau, Environmental Protection Specialist at 775-635-4192 or Stephen Drummond, Supervisory Mining Engineer at 775-635-4160 or at the above address.

Thomas J. Seley

Thomas J. Seley Assistant Field Manager Nonrenewable Resources

Enclosures

cc:

BLM, Branch of Minerals Adjudication, NSO (NV-923)

Andy Russell Idaho General Mines, Inc. N. 10 Post St. Ste. 610 Spokane, WA 99201

CCROTTEAU:cc:05/31/2007:S:\PUBLIC\nonrenewable\minerals\letters\LETTERS FINALIZED\NOTICESAMENDEDINWOFORMAT\IGMI_CentralB_83245_071A_May2007. doc

GENERAL MOLY, Inc.



2215 North 5th St. Elko, NV 89801

Phone: 775.753.5009

Fax: 775.753.7722 Email: bmusser@generalmoly.com

Website: www.generalmoly.com

2008 JUH - 3 ATHO: 13

EULEAN PROCESSOR DE LA COMPANSION DE LA

VIA HAND DELIVERY

June 3, 2008

Mr. Stephen C. Drummond Bureau of Land Management Battle Mountain Field Office 50 Bastian Road Battle Mountain, Nevada 89820

RE: Amendment to Kobeh Valley Central-B Well Field Drilling Notice - NVN-083245 3809 (NV063)

Dear Steve:

General Moly, Inc. (General Moly) submitted a notice to drill and test water wells in April 2007 (Notice NVN-083245) and subsequently amended the Notice in May and June of 2007 and February of 2008. General Moly is submitting this Amendment with the intent of updating the disturbance for the permitted wells, adding additional well sites, and expanding the Notice area boundary.

Currently, two test wells and five observation wells have been drilled with an associated disturbance of 2.41 acres (Table 1).

Table 1: Actual Disturbance Kobeh Valley Central B Notice

Weil ID#	Pad Dimensions (feet) / (acres)	Maximum Hole Diameter (inches)	Maximum Depth (feet)	Overland Travel (feet) / (acres)	Total Disturbance (acres)
RWX-203 Test Well	(80x200) / 0.37	12	1,060	920 / 0.12	0.49
RWX-203 Observation Well	Same pad as test well	6	1,200	-	-
RWX-204 Observation Well	(80x200) / 0.37	6 to 5.25 to 3.75 to	400 800 1305	-	0.37
RWX-205 Observation Well	(80x200) / 0.37	6 to 5.25 to	400 800	**	0.37
RWX-206 Test Well	(80x200) / 0.37	12	800	-	0.37
RWX-206 Observation Well	Same pad as test well	6	650	•	•
Kobeh Far East Observation Well	(80x200) / 0.37	12 to 8 to	50 1,000	3,411 / 0.44	0.81
Test Well Sumps	(2 each @ 40' x 10'x 8')	-	-	-	Within pad disturbance
Observation Well Sumps	(5 each @ 40' x 10'x 8')	-	-	_	Within pad disturbance
Total disturbance (acres)	1.85	-	6,815	0.56	2.41

Notice NVN-083245 Amendment

Mr. Stephen C. Drummond February 27, 2008 Page 2 of 4

General Moly is proposing to add three new wells, Wells RWX-213, RWX-219, RWX-229, and three new piezometers, one each at the three well sites as shown on Figure 1. The drill pads will either be 80 feet x 200 feet in areas with no existing access roads or 70 feet x 200 feet in areas with existing access roads. This equates to 0.37 and 0.32 acres of disturbance per drill pad, respectively. Test well and observation well (i.e., piezometers) sumps will be included in the drill pad disturbance footprints. All of the remaining wells included in this notice except RWX-213, RWX-214 and RWX-15 will be accessed from existing roads. Wells RWX-213, RWX-214, and RWX-15 will require a total of approximately 1,585 feet of overland travel, for 0.XX acres of disturbance (Table 2). The Test Well diameters and depths are shown in Table 2.

All of the Test Wells will have an associated Observation Well (i.e., piezometer). The Observations Well will be drilled from the same pad as the Test Well. The Observation Well diameters and depths are shown in Table 2. Maximum Observation Well depth will be 1,000 feet.

The drill pads will account for 3.60 acres of disturbance and the overland travel to three of the wells will account for 0.76 acres of disturbance, for a total disturbance of 4.36 acres.

General Moly is prepared to have a qualified archaeologist on site to monitor the placement of all drill pads and overland travel. Some locations may be moved to avoid cultural resources. Any minor adjustments will be communicated to BLM.

Table 2: Proposed Amended Disturbance to Kobeh Valley Central B Notice

Well ID #	Pad Dimensions (feet) / (acres)	Maximum Hole Diameter (inches)	Maximum Depth (feet)	New Road Construction or Overland Travel (feet) / (acres)	Total Disturbance (acres)
RWX-214 Test Well	(80x200) / 0.37	20 to 12 to	200 750	O.T. 880/0.11	0.48
RWX-214 Observation Well	Same pad as test well	12 to 8 to	50 1,000	_	-
RWX-215 Test Well	(80x200) / 0.37	20 to 12 to	200 750	O.T. 255/0.03	0.40
RWX-215 Observation Well	Same pad as test well	12 to 8 to	50 1,000	-	
RWK 216 Test Wel	(80x200) / 0.35	92 to	200 750		9.34
RWW-246 Observation Well	Same pad as test	12 td 8 td	 50 1,000	ij	Ð
PWK-217 Fest-Well	(80×200) / 0.37	20:16 12:16	200 750	£,073./0.14	0.51
PWY 24.7 Observation Well	Same pad as tes well	Parts	54 1 .,000	ā a	9
RWX 213 Rest Well	(80×200)./ 0.33	20/16 12-16	200 750	84.40.04	0.39
Quervation Well	Same pad as tes	12% 8-40	5 € (1,00 €	8	a
RWX-213 Test Well	(80x200) / 0.37	20 to 12 to	200 75 0	O.T. 450/0.06	0.43
RWX-213 Observation Well	Same pad as test well	8 to 6 to	50 1,000	-	-
RWX08-219 Observation Well	(70x200) / 0.37	8 to 6 to	50 1000	•	0.32

Notice NVN-083245 Amendment

Mr. Stephen C. Drummond February 27, 2008 Page 3 of 4

Well ID #	Pad Dimensions (feet) / (acres)	Maximum Hole Diameter (inches)	Maximum Depth (feet)	New Road Construction or Overland Travel (feet) / (acres)	Total Disturbance (acres)
RWX08-219T Test Well	Same pad as test well	12 to	610	_	-
RWX08-229 Observation Well	(70x200) / 0.37	8 to 6 to	50 1000	H1	0.32
RWX08-229T Test Well	Same pad as test well	12 to	610	÷	*
Test Well Sumps	(5 each @ 40' x 10'x 8')	7	-	-	Within pad disturbance
Observation Well Sumps	(5 each @ 40' x 10'x 8')	v ,	-	-	Within pad disturbance
Total Proposed New	1.75	*-	8,470	0.20	1.95
Total Existing Disturbance	1.85	**	6,815	0.56	2.41
New Total for Amended Notice	3.60	-	15,285	0.76	4.36

Notes:

 Previously Permitted - Relocated and new overland travel applied
Previously Permitted - Remove from permitting no disturbance

The proposed new wells are not all within the existing Notice boundary; therefore, General Moly is proposing to expand the Notice boundary as shown in Figure 1 to include the new wells. Figure 1 shows the amended drilling program, including the new drill sites.

Reclamation costs are estimated at \$197,700 for the disturbance and well abandonment associated with this Amendment. General Moly will be contacting the BLM regarding the bond amount in the near future. If you have any questions regarding this request, please contact me at 753-5009.

Very truly yours,

Brian J. Musser

Environmental Manager Mount Hope Project

Attachment:

Notes to SRCE-based Reclamation Cost Model with Calculators

Figure 1

Reclamation Cost Estimate for Notice for Kobeh Central B

cc:

Andy Russell, General Moly, Inc. Pat Rogers, General Moly, Inc. Casey Kelly, General Moly, Inc.

Notice NVN-083245 Amendment

Notes to SRCE-based Reclamation Cost Model with Calculators

The BLM has requested that the SRCE-based Reclamation Cost Model (Model) with Calculators be used for determining the estimated reclamation costs for Notices. This Model has several assumptions that cannot be changed by the user. As a result, the Model calculates the area of disturbance based on these assumptions and not on the actual disturbance footprints. Consequently, the Model calculated the disturbance for this Notice to be 1.69 acres, whereas the actual disturbance footprint is 4.36 acres of disturbance.

The following assumptions or inputs to the Model were used to calculate the reclamation cost:

- 1. One Test Well and one Observation Well would be drilled as pairs, each pair on the same drill pad at seven sites.
- 2. Three Observation Wells will be drilled on their own individual drill pads
- 3. Maximum depth of the Test Wells will be 750 ft.
- 4. Drill pads areas are as shown in Table 2.
- 5. Total overland travel to the various Test and Observation Wells are as shown in Table 2.
- 6. Maximum depth of the Observation Wells will be 1,000 ft.
- 7. All holes will be open at one time, for a total open hole depth of 15,285 ft.

Using these assumptions, the Model calculates a reclamation cost estimate of \$190,011. However, the Model only estimates the disturbance to be 1.69 acres.

The Model was adjusted by adding additional drill pads to approximate the actual 4.36 acres of disturbance (i.e., adjusting for assumption number 4 above). By increasing the number of drill pads to 41, the Model calculated a disturbance of 4.39 acres. This increased the reclamation cost by \$7,666 to \$197,677. This adjusted figure is used as the final reclamation cost estimate for this amendment.

FY2007
Model
ll Pad
2
Actua
083245
Notice
Well
8

		For Notice-Level Exploration	Exploration		, .	5 cm - 10 cm		FY 2007 Model
-	open vasey ware Linear	noven vasey water well Exploration Uniting Notice - Koben Central A- NVN-083245 Amendment (Actual No. Drill Pads) Linear	e - Koben Cent	E A - NVN-O	3245 Amendr	nent (Actual	No. Drill Pads)	
On a Side Slope	Feet		Labor Cost	Manpower	Equipment	Materials	Cost/Linear Foot	Road Reclamation
×30%	0	Recontouring Cost <30%	S.	\$0.1	\$0.13	\$0.00	\$0.24	ន
¥054		Recontouring Cost >30%	S	\$0.28	\$0.36	\$0.00	\$0.64	S
Ortil Sites and Sumps	Number			Mannower	Foundant	Materiale	dree test	Pad& Sump
Drill Sites < 30% slopes	9	Recontourin Cost	\$340	\$34.00	\$42.80	20.00	\$76.80	\$768
Drill Sites > 30% slopes	0	Recontourin Cost	S	\$109.00	\$137.00	\$0.00	\$246.00	S
Orill Sites Cross Country	0	Rippin Cost	Ş	\$7.00	\$3.50	\$0.00	\$10.50	S
Sumps	10	Recontouring Cast	\$369	\$36.90	\$46.40	\$0.00	\$83.30	\$833
	Linear Feet			Manpower	Equipment	Materials	Cost/Linear Foot	
Trenches	0 3	Recontouring Cost	នុ	\$0.93	\$1.71	\$0.00	\$2.64	3
Parell Common sector	018'0	Nippin Cost	\$23/	3	\$0.02	\$0.00	\$0.06	\$355
Total Disturbance	Si e Acres 1.70	Revegetation Cost	\$128	Manpower \$75.50	Equipment \$64.00	Materials \$275.00	Cost/Acre	\$704
And the second s		2		Manpower	Equipment		Mob+Demob	; ;
150 miles Mobilization 150 miles Mobilization		Mobilization Cost-excavator Mobilization Cost-dozer	\$276	\$275.52	\$489.83 \$380.48	į	\$907.10	\$907
		ę	ľ				3	3
Fort of Order	#/Feet			Manpower	Eduloment	Matenals	Cost/Foot	Doll Hole Plugging
Feet of Open Holes - net	C07C1	Pluggin Cost - Wer	583,714	71.17	\$2.08	S 50 50 50 50 50 50 50 50 50 50 50 50 50 5	\$3.78 \$0.75	\$57,747
Feet of Casing to Pull	15285	Pulling Casing	\$25,373	\$1.66	\$4.06	\$0.00	\$5.72	\$87,369
	:			Mannower	Forinment		Moh+Demoh	
150 miles Mobilization	.	Mobilization Cost - Wet	\$720	\$719.84	\$1,279.72		\$1,999.56	\$2,000
Disturbance Type	Total Acres	Total Linear Feet	Slope Acres	in the	r S S		04:190 4	3
Roads	0.00	. 0	0.00	:				Total Reclamation Cost
cauc area	0.01	?	0.62	•	•	1		\$151,339
Sumps	0.26		0.26					
Trenches	00:0	0	0.00	•	•	ē .		
Cross Country		5,916	0.81	•			-	Total Labor
total Notice acres	1.69		1.70					\$45,744
•	1	Insurance					1.5% Labor Cost	\$686
	•	Bond			,	3% Total	3% Total Reclamation Cost	\$4,540
green cets with blue font is for user input	pd	Contractor Profit	•		ŧ	10% Total	10% Total Reclamation Cost	\$15,134
Sicos and ones cases won	,	Contract Agrithmstration Indirect Costs	•	•	21%	10% Total of Contract A	10% Total Reclamation Cost 21% of Contract Administration Cost	\$15,134 \$3,178
* Bond required only if total raciamation cost > \$100,000	000 001 > \$100 000		1	,	į	Ī		
	1	•	7	•				\$38,672
		•	Cost per acre			Ē	Financial Guarantee	•
		:			ŧ		******	

KCB Well_Notice 083245 Actual Drill Pad_Model_FY2007

KCB Well_Notice 083245 Adjusted Drill Pad_Model_FY2007

3	obeh Valley Water	For Notice-Level Exploration Koben Valley Water Well Exploration Coben Valley Water Well Exploration Drilling Notice - Koben Central A- NVN-083245 Amendment (Adjusted No. Drilli Pads)	Exploration e - Kobeh Central	A- NVN-083	245 Amendm	ent (Adjusted	d No. Drill Pads)	FY 2007 Model
Unear Feet of Road On a Side Sions	Linear	į	avor cost	Mannamer	Company	Managala	And June 1990	Contraction Day
<30%		Recontou Cost <30%	03	50.11	50.13	\$0.00	\$0.24	S S
>30%	٥	_	\$	\$0.28	\$0.36	20.00	\$0.64	S
					1	:		Pad& Sump
Unit Sites and Sumps	Namper .			Manpower	Equipment	Materials	Cost each	Reclamation
Unil Sides < 30% slopes	F <	Recontouring Cost	45,13	\$34.00	\$42.80	\$0.00	\$76.80	\$3,149
Unil Sires > 30% slopes	-	Kecontounn, Cost	3 8	\$109.00	\$137.00	20.00	\$246.00	S ,
Dali Sies Cross Country		Kippin Cost	0.5	\$7.00	53.50	20.00	\$10,50	8
Sduine	- F	Kecontounn Cost	£16,14	\$30.90	346.40	90.0	383.30	\$3,415
	Linear Feet			Manpower	Equipment	Materials	Cost/Linear Foot	į
Trenches	0	Recontourin Cost	\$	\$0.93	\$1.71	\$0.00	\$2.64	\$
Cross Country Travel	5,916	Rippin Cost	\$237	\$0.04	\$0.02	\$0.00	\$0.06	\$355
	Slope Acres			Manpower	Equipment	Materials	Cost/Acre	
Total Disturbance	44.4	Revegetation Cost	\$335	\$75,50	\$64.00	\$275.00	\$414.50	\$1,839
150 miles Mobilization		Mobilization Cost-excavator	5417	Manpower \$417.27	Equipment \$489.83		Mob+Demob \$907.10	\$907
150 miles Mobilization		Mobilization Cost-dozer	\$276	\$275.52	\$380.48		\$656.00	\$656
Drill Holes Open Feet of Open Holes - Wet Feet of Open Holes - Dry	#/Feet 15285	Plugging Cost - Wet Plugging Cost - Dry	\$17,883	Manpower \$1.17 \$0.47	Equipment \$2.08 \$0.22	Materials \$0.53 \$0.05	Cost/Foot \$3.78 \$0.75	Dritt Hole Plugging \$57,747 \$1
Feet of Casing to Pull	15285	Pulling Casin	\$25,373	\$1.66	\$4.06	\$0.00	\$5.72	\$87,369
150 miles Mobilization 150 miles Mobilization		Mobilization Cost - Wet	\$720	Manpower \$719.84 \$364.91	Equipment \$1,279.72 \$196.49	!!	Mob+Demob \$1,999.56 \$561.40	\$2,000
Disturbance Type	Total Acres	Total Linear Feet	Slope Acres					3
Roads	0.00	0	0.00		İ			Total Reclamation Cost \$157,438
Sumps	1.07					5	i	
Tranches	000) 60	1	•			
Cross Country	0.81	5.916	0.81	•	•			Total Labor
total Notice acres	s 4.39		4.44	•		•		\$48,148
		Insurance		* †	• •	•	1.5% Labor Cost	\$722
of some and of some sounds of the sound of the so	-	Bond*	-		-	3% Total	3% Total Reclamation Cost	\$4,723
green cans was blue some for user aput yellow cells are unit costs	; ande	Contractor Profit Contract Administration Indirect Costs	7 * *	- • •	21%	10% Total 10% Total of Contract A	10% Total Recamation Cost 10% Total Reclamation Cost 21% of Contract Administration Cost	\$15,744 \$15,744 \$3,306
* Bond required only if total reclamation cost > \$100,000	ion cost > \$100,00	0	11.	* 1 '	1	. ,	•	Total Administration Cost \$40,239
	:		Cost per acre	•	i	F	Financial Guarantee	9.

Cost Death as from Coding as a fractional control of the Control o	Cost Data are from October 1, 2006. This worksheel is simpler than the SRCE and does not allow the flexibility of entering project specific information in some situations. The model will generate approximately the same reclamation costs, as the SRCE model if the same inputs and assumptions are applied. Below are the methods and assumptions used by this model is the series of the same inputs and assumptions are applied. The me are wow soften fill soften categories used for all calculations in this worksheet. All stopes under 30% (*30%) are assumed to have a stope of 20%.
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potenting for reclamation (Neada, Drill Sites, and Sturph is done with a track excendent of a Cat 320C size with a 1,57 CY bucket and productivity of 139 CY per hour. In part \$10.00 per hour, ICCA = 7.65%, Unemployment = 3% and Workmans Comper 10,75%, where the sead on Dave Stacon wage retails for inchinate and tracks. In part \$10.00 per hour, ICCA = 7.65%, Unemployment = 3% and Workmans Comper 10,75%, wagestation costs to based on the cost of uses of a 20 class observed with reclaims and tracking, seeds and draps has seed in no more pass. In Site a conclusing ocist is based on a standard part with and single. In Site a recontouring ocist is based on a standard part with and single. In Site a conclusing ocist is based on a standard part with and single. In Site a conclusing ocist is based on a standard part with and single. In Site a conclusing ocist is based on a standard part with and single. In Site a conclusing ocist is based on a standard part with and single. In Site a conclusing ocist is based on a standard part with an expension of the print is standard definition. In Site a conclusion ocist is a standard by a standard part with the 30 ford of the print is standard definition of the print is standard definition. In Site a conclusion ocist is a standard by a standard and standard and a s	Roads are linear features and the units required for input to this worksheet are in linear feet.
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oner cost its based on Davie Bacon wage raise for Northern Nevada with Area Say - 250 per incur. FICA = 7 85%, Untemployment = 3% and Workman's Comp= 10.75%, when the cost it is based on the Cast of use of a class dozer which scannifes, seeds and drags the seed in on one pass. regetation costs are based on a per acre basis. If it is the seed on the cast of use of a class dozer which scannifes, seeds and drags the seed in on one pass. regetation costs are based on a per acre basis. If it is no slopes - 30% and of creat Country Drill Sites are 30 leet wide by 70 feet long. If it is no slopes - 30% and of creat Country Drill Sites are 30 leet wide by 70 feet long. If it is no slopes - 30% are 30 feet wide by 10 feet long. If it is no satured for each Drill Site. If it is no satured for each Drill Site. If it is no start of the start of a class of a cl	ujoneni operator Manpower cost is based on Davis-Bacon wage raies for Northem Nevada.
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	rill Hote Plugging Cost for Open Hote - Wet is based on average time to plug a 1000 ft. 6" Drill Hote (Using productivity data from 8 drilling contractors December



Idaho General Mines, Inc.

455 8th Street

Fikm (Nevada 89801 Phone: (775) 753-5009

Fax: (775) 753-7722

www.idahogeneralmines.com - AMEX: GMO

Via Federal Express

June 4, 2007

Ms Lacey Ternau BLM/Nevada State Office 1240 Financial Blvd. P.O. Box 12000 Reno. Nevada 89520-0006

Re: Bond Increase for Idaho General Mines Surface Management Bond No. NVB 567

Dear Ms Ternau.

Enclosed is a check in the amount of \$32,264 and a bond rider to facilitate increase of the State bond for Idaho General Mining. Inc's (IGMI) exploration projects. This increase is to accommodate modifications to Notice Numbers: NVN-080914. NVN-083245, and NVN-083246. The bond determination letters dated May 31, 2007 were issued by the Battle Mountain Field Office. A combined additional reclamation cost of \$32,264 was deemed adequate in the bond determination letters. The attached check represents this increased bond requirement.

Sincerely,

Brian & Musser

Environmental Manager Mount Hope Project

cc: Steve Drummond, BLM - BMFO

Form 3809-4a (February 2005)

UNITED STATES DEPARTMENT OF THE INTERIOR BUREAU OF LAND MANAGEMENT

SURFACE MANAGEMENT PERSONAL BOND RIDER

OMB APPROVED OMB No. 1004-0194 Expires: January 31, 2007

In consideration for this rider and the acceptance of this rider by	the Bureau of Land Management (BLM) on behalf of the United States of America, this ride
attaches to and is part of Surface Management Bond No. NVB 56	issued on behalf of 1 Bond No.)	Idaho General Mines, Inc. (IGMI)
10 N Post Street, Suite610, Spokane, WA 89520-000	•	
principal, in favor of the United States. The bond provides covera	age as shown below:	
Individual Co. 11	Nevada	
Individual ; or Statewide (Enter BLM Serial No.)		; or Nationwide; ble) (Enter "Yes," if applicable)
☐ INCREASE/DECREASE IN DOLLAR AMOUNT OF BO		
It is understood and agreed that <u>IGMI</u>		principal, is increasing/decreasing the coverage of
this bond to the amount shown below; however, this rider will		· · · · · · · · · · · · · · · · · · ·
amount of the bond, to wit: TWO HUNDRED EXCHTYE	EIGHT THOUSAND FIVE	HUNDRED SEVENTY NEWS AND 00/100
		J.S. dollars (\$ <u>288,579</u>).
☐ STATEWIDE/NATIONWIDE BOND		24.4.4
The principal hereby agrees to and extends bond coverage to inclu	ide any and all operations under 43	CFR 3802 and 43 CFR 3809.
Include name of State if coverage is Statewide	······································	
☐ BOND COVERAGE EXTENDED		
The principal hereby agrees to and extends bond coverage to inclu	de notice-level operations pursuant	to regulations at 43 CFR 3809.
THIRD PARTY POSTING OF THE FINANCIAL INSTR	UMENT FOR THE BOND	
It is understood and agreed that		, is pledging the financial instrument to
secure the attached bond on behalf of,		operator and principal on the bond.
☐ COPRINCIPAL		
It is understood and agreed that		principal, is extending the coverage of the bond
referenced above to include liabilities for operations conducted by	1	on notice/plan of operations
serialized	o de la constanta de la consta	
(Continued on page 2)		

NOTE	
This coverage of obligations will continue whether or not a notice/plan of operations hat to increase the actual cumulative or potential liability of the principal or bond above alter, or extend any provision or condition of this bond except as herein expressly stated	e the face amount of the bond. Nothing herein contained will vary
Executed this day of	20.67
Broing Meson	
(Principal)	(TIN or SSN, if applicable)
BRIAN J. MUSSER	
MANAGER ENVERNMENTER SERVICES	
455 8 TH ST., ELKO, NV 89801 (Business Address)	
State of County of	
Subscribed and sworn to before me this	Nathan 1

(Notary Public)

(My Commission Expires)

NOTICES

The Privacy Act of 1974 and the regulation in 43 CFR 2.48(d) provide that you be furnished the following information in connection with information required by this application.

AUTHORITY: 30 U.S.C. 22 et seq.; 43 U.S.C. 1732[b] and 1782[c]; 31 U.S.C. 9301 et seq.; 43 CFR 3802 and 43 CFR 3809.

PRINCIPAL PURPOSE: Information is being used to establish financial responsibility for surface disturbance on public lands.

ROUTINE USES: BLM will only disclose the information according to the regulations at 43 CFR 2.56(d).

latary Public, State of Nevada

EFFECT OF NOT PROVIDING INFORMATION: Disclosure of the information is necessary to receive a benefit. Failure to disclose this information may result in BLM's rejection of your application.

The Paperwork Reduction Act of 1995 requires us to inform you that:

BLM collects this information to grant the right to conduct exploration and mining activities on public lands.

Response to this request is required to obtain a benefit.

BLM would like you to know that you do not have to respond to this or any other Federal agency-sponsored information collection unless it displays a currently valid OMB control number.

BURDEN HOURS STATEMENT: Public reporting burden for this form is estimated to average 8 minutes per response, including the time for reviewing instructions, gathering and maintaining data, and completing and reviewing the form. Direct comments regarding the burden estimate or any other aspect of this form to U.S. Department of the Interior, Bureau of Land Management (1004-0194), Bureau Information Collection Clearance Officer (WO-630), 1849 C Street, N.W., Mail Stop 401 LS, Washington, D.C. 20240.

(Form 3809-4a, page 2)



United States Department of the Interior

BUREAU OF LAND MANAGEMENT

Battle Mountain Field Office 50 Bastian Road Battle Mountain, NV 89820 http://www.nv.blm.gov



In Reply Refer To: 3809 (NV063) NVN-083245 (07-2A)

JUN 0 4 2007

Imarine 6/1/07 9. Shem 6/1/07

CERTIFIED MAIL: 7006 2150 0000 0369 8540 Return Receipt Requested

DECISION

Pat Rogers

Idaho General Mines, Inc.

455 8th St.

Elko, NV 89801

: 43 CFR 3809 - Surface Management

Notice Amendment

Determination of Required Financial Guarantee Amount

On May 30, 2007, Idaho General Mines, Inc. (IGMI) submitted a Notice Amendment for the Central B Well Project located within MDB&M., T. 22 N., R. 51 E., sections 20, 21, 30 & 32. The Notice Amendment has been assigned Bureau of Land Management (BLM) case file number NVN-083245 (07-2A).

Your Notice Amendment proposes to drill four additional observation wells. They will not increase the amount of disturbance of 1.59-acres as they are located on a previous permitted amendment (07-1A). The Notice amendment documentation has been reviewed and satisfies the requirements of 43 CFR §3809 for operations conducted under a Notice.

Amount of Financial Guarantee – This office has reviewed your reclamation cost estimate and has determined that the amount of \$140,398.00 is sufficient to meet all anticipated reclamation requirements for this amendment. The amount of the reclamation cost estimate was based on the operator complying with all applicable operating and reclamation requirements.

All line items contained in the approved reclamation cost estimate are not to be considered as the limits of financial guarantee expenditures in that respective category or task should forfeiture of the financial guarantee be necessary. The line items listed are solely for the purpose of arriving at a total amount for the financial guarantee. This total amount may be spent however the BLM deems necessary to implement the approved reclamation plan and does not represent a reclamation cost limit or constraint.

BLM's review of your proposed operations, determination that your Notice amendment filing is complete, determination that your operations as proposed will not cause unnecessary or undue

ENTERED

degradation, and decision concerning the amount of the required financial guarantee does not relieve you, the operator, of your responsibility to be in compliance with all applicable Federal, State and local laws and regulations, and to obtain all applicable Federal, State and local authorizations and permits.

You are responsible for preventing any unnecessary or undue degradation of public lands and resources, and for reclaiming all lands disturbed by your operations.

Required Financial Guarantee —The BLM Nevada State Office Adjudication Branch issued a Decision on April 26, 2007, for the existing financial guarantee in the amount of \$71,625.00 and this must be increased by \$68,773.00. Within 60 days of receipt of this Decision, a financial guarantee in the amount of \$140,398.00 must be filed with the Bureau of Land Management, Branch of Minerals Adjudication, P.O. Box 12000, Reno, NV 89520-0006 or enforcement action will take place. You must receive written notification from that office accepting and obligating your financial guarantee before you may continue any surface disturbing operations.

The types of financial instruments that are acceptable to the BLM are found at 43 CFR 3809.555. Please contact the Branch of Minerals Adjudication at 775-861-6599 for further information on the adjudication of financial guarantees.

This decision does not constitute: certification of ownership to any entity named in the Notice; recognition of the validity of any associated mining claims; or recognition of the economic feasibility of the proposed operations.

This decision does not constitute: certification of ownership to any entity named in the Notice; recognition of the validity of any associated mining claims; or recognition of the economic feasibility of the proposed operations.

<u>Term of Notice</u> - Your Notice will remain in effect for 2 years from the date of the original Decision (April 18, 2007) unless you notify this office beforehand that operations have ceased and reclamation is complete or you would like to extend your Notice. If you wish to conduct operations for another 2 years after the expiration date of your Notice, you must notify this office in writing on or before the expiration date as required by 43 CFR 3809.333.

<u>Cultural Resources</u> - If archaeological sites are damaged you could be assessed fines under the civil provisions of the Archaeological Resources Protection Act (see 43 CFR 7, parts 7.4, 7.14, 7.15 and 7.16). Therefore, it is recommended that you hire an archaeological contractor to do a cultural survey of the project area prior to beginning work. Pursuant 43 CFR 10.4(g) you must notify the authorized officer, Assistant Field Manager, Non Renewable Resources/Field Station Manager, by telephone, with written confirmation, immediately upon the discovery of human remains, funerary items, sacred objects, or objects of cultural patrimony. Further, pursuant to 43 CFR 10.4(c) and (d), you must stop activities in the immediate vicinity of the discovery and protect it from your activities for 30 days or until notified to proceed by the authorized officer.

Protection and Preservation of Public Land Survey System Monuments-As directed in 43 CFR 3809.420 – Surface Management - (b) (9) Protection of survey monuments, it is your responsibility to bear the cost of any necessary restoration or reestablishment activity of the affected monument(s). Correspondingly, in the course of any accepted surface disturbance activity when Public Land Survey System Monuments/Cadastral corners or accessories that may or have been subject to obliteration, destruction, or damage, it will be your responsibility to protect and preserve the monumentation. Further clarification can be found in Nevada BLM's Instruction Memorandum No. NV-2007-003 www.nv.blm.gov.

<u>Guidelines for Operations Conducted Under a Notice</u> - The attached document provides additional stipulations concerning your notice.

Appeal of the Decision Determining the Required Financial Guarantee Amount - The enclosed two page document provides information on taking appeals to the Interior Board of Land Appeals. If you do not agree and are adversely affected by this decision, in accordance with 43 CFR 3809.804, you may have the BLM State Director in Nevada review this decision. If you request a State Director review, the request must be received in the BLM Nevada State Office, 1340 Financial Blvd. 89502, P.O. Box 12000, Reno, Nevada 89520-0006, no later than 30 calendar days after you receive this decision. A copy of the request must also be sent to this office. The request must be in accordance with the provisions provided in 43 CFR 3809.805. If a State Director review is requested, this decision will remain in effect while the State Director review is pending, unless a stay is granted by the State Director.

If the Nevada State Director does not make a decision on whether to accept your request for review of this decision within 21 days of receipt of the request, you should consider the request declined and you may appeal this decision to the Interior Board of Land Appeals (IBLA). You then have 30 days in which to file your notice of appeal with the IBLA (see procedures below).

If you wish to bypass the State Director review, this decision may be appealed directly to the Interior Board of Land Appeals, Office of the Secretary, in accordance with the regulations contained in 43 CFR, Part 4 and the enclosed Form 1842-1. If an appeal is taken, your notice of appeal must be filed in this office (Battle Mountain Field Office, 50 Bastian Road, Battle Mountain, Nevada 89820) within 30 days from receipt of this decision. The appellant has the burden of showing that the decision appealed from is in error.

If you wish to file a petition pursuant to regulations 43 CFR 4.21 for a stay of the effectiveness of this decision during the time that your appeal is being reviewed by the Board, the petition for a stay must accompany your notice of appeal. A petition for a stay is required to show sufficient justification based on the standards listed below. Copies of this notice of appeal and petition for a stay must also be submitted to each party named in the decision and to the Interior Board of Land Appeals and to the appropriate Office of the Solicitor (see 43 CFR 4.413) at the same time the original documents are filed with this office. If you request a stay, you have the burden of proof to demonstrate that a stay should be granted.

Standards for Obtaining a Stay

Except as otherwise provided by law or other pertinent regulation, a petition for a stay of a decision pending appeal shall show sufficient justification based on the following standards:

- 1. The relative harm to the parties if the stay is granted or denied,
- 2. The likelihood of the appellant's success on the merits,
- 3. The likelihood of immediate and irreparable harm if the stay is not granted, and
- 4. Whether the public interest favors granting the stay.

<u>Contact</u> - If you have any questions pertaining to this decision, please contact Cory Crotteau, Environmental Protection Specialist at 775-635-4192 or Stephen Drummond, Supervisory Mining Engineer at 775-635-4160 or at the above address.

Thomas J. Seley

Thomas J. Seley Assistant Field Manager Nonrenewable Resources

Enclosures

cc:

BLM, Branch of Minerals Adjudication, NSO (NV-923)

Andy Russell Idaho General Mines, Inc. N. 10 Post St. Ste. 610 Spokane, WA 99201

CCROTTEAU:cc:05/31/2007:S:\PUBLIC\nonrenewable\minerals\letters\LETTERS FINALIZED\NOTICESAMENDEDINWOFORMAT\IGMI_CentralB_83245_072A_May2007. doc



Idaho General Mines, Inc.

455 8th Street Elko, Nevada 89801 Phone: (775) 753-5009 Fax: (775) 753-7722

www.idahogeneralmines.com - AMEX: GMO

Via Federal Express

June 7, 2007

Ms Lacey Ternau BLM/Nevada State Office 1240 Financial Blvd. P.O. Box 12000 Reno. Nevada 89520-0006

Re: Bond Increase for Idaho General Mines Surface Management Bond No. NVB 567

Dear Ms Ternau.

Enclosed is a bond rider to facilitate a \$177,730 increase of the State bond for Idaho General Mining. Inc's (IGMI's) exploration projects. This increase is to accommodate modifications as described in Notice Numbers: NVN-083245(07-2A) and NVN-083246(07-2A). The bond determination letters, dated June 04, 2007, were issued by the Battle Mountain Field Office. A combined additional reclamation cost of \$200,585 was deemed adequate in the bond determination letters; however, this amount does not reflect additions to the state bond that have been submitted, but have not yet been approved. These bond increases were for NVN-083245(07-1A) in the amount of \$20,380 and NVN-083246(07-1A) in the amount of \$2,475. Guaranteed remittance in US \$177,730 will be mailed under a separate cover from IGMI's Spokane Office.

Please call me if you have any questions regarding this submittal.

Very truly yours

Brian Musser

Environmental Manager Mount Hope Project

cc:

Steve Drummond. BLM - BMFO

Form 3809-4a (February 2005)

UNITED STATES DEPARTMENT OF THE INTERIOR BUREAU OF LAND MANAGEMENT

SURFACE MANAGEMENT PERSONAL BOND RIDER

OMB APPROVED OMB No. 1004-0194 Expires: January 31, 2007

In consideration for this rider and the acceptance of this rider by t	the Bureau of Land Management	(BLM) on behalf of the	United States of America, this rid
attaches to and is part of Surface Management Bond No.		Idaho General Min	
10 N. Post Street, Suite 610, Spokane, WA 99201	. Don't ivery		
principal, in favor of the United States. The bond provides covera	ge as shown below:		
Individual cor Statewide	Nevada		
Individual ; or Statewide (Enter BLM Serial No.)	(Enter Name of State, if applic	able)	(Enter "Yes," if applicable)
☐ INCREASE/DECREASE IN DOLLAR AMOUNT OF BO	ND COVERAGE		
		, principal, is increasing	ng/decreasing the coverage of
this bond to the amount shown below; however, this rider will	not act to increase/decrease the	actual cumulative or po	otential liability above the face
amount of the bond, to wit: Jour durdred Sign	Try Live Show	sand Serve	w Hundred
amount of the bond, to wit: Jour durdred Signature dollars NO/100	<u> </u>	U.S. dollars (\$ 465	5,709.80
☐ STATEWIDE/NATIONWIDE BOND			
The principal hereby agrees to and extends bond coverage to include	de any and all operations under 43	3 CFR 3802 and 43 CFR	3809.
Include name of State if coverage is Statewide			
☐ BOND COVERAGE EXTENDED			
The principal hereby agrees to and extends bond coverage to include	de notice-level operations pursuar	nt to regulations at 43 CF	FR 3809.
THIRD PARTY POSTING OF THE FINANCIAL INSTRU	JMENT FOR THE BOND		
It is understood and agreed that		, is pledging	the financial instrument to
secure the attached bond on behalf of,		operator and principa	al on the bond.
☐ COPRINCIPAL			
It is understood and agreed that		., principal, is extendin	g the coverage of the bond
referenced above to include liabilities for operations conducted by			
Serialized (Continued on page 2)			
(Continued on page 2)	0 5 4		

NOTE	
This coverage of obligations will continue whether or not a notice/plan of operations had to increase the actual cumulative or potential liability of the principal or bond above	has subsequently been suspended or terminated. This rider will not e the face amount of the bond. Nothing herein contained will vary,
Executed this	,20 <u>07</u> : 91-0232000
BRIAN J. MUSSER	(TIN or SSN, if applicable)
MANAGER ENVERNMENTE SERVERES	
455 8 ⁷⁴ STREET, ELKO, NV 89801 (Business Address)	
State of County of Club	
Subscribed and swom to before me this Sth day of June	
GRETCHEN R. HEATHMAN LAWLING R. Notony Public, State of Nevador	Nanthimod

NOTICES

The Privacy Act of 1974 and the regulation in 43 CFR 2.48(d) provide that you be furnished the following information in connection with information

AUTHORITY: 30 U.S.C. 22 et seq.; 43 U.S.C. 1732[b] and 1782[c]; 31 U.S.C. 9301 et seq.; 43 CFR 3802 and 43 CFR 3809.

PRINCIPAL PURPOSE: Information is being used to establish financial responsibility for surface disturbance on public lands.

ROUTINE USES: BLM will only disclose the information according to the regulations at 43 CFR 2.56(d).

ppointment No. 06-108520-6 My Appl. Expires Oct 2, 2010

EFFECT OF NOT PROVIDING INFORMATION: Disclosure of the information is necessary to receive a benefit. Failure to disclose this information

The Paperwork Reduction Act of 1995 requires us to inform you that:

BLM collects this information to grant the right to conduct exploration and mining activities on public lands.

Response to this request is required to obtain a benefit.

(Notary Public)

BLM would like you to know that you do not have to respond to this or any other Federal agency-sponsored information collection unless it displays a

BURDEN HOURS STATEMENT: Public reporting burden for this form is estimated to average 8 minutes per response, including the time for reviewing instructions, gathering and maintaining data, and completing and reviewing the form. Direct comments regarding the burden estimate or any other aspect of this form to U.S. Department of the Interior, Bureau of Land Management (1004-0194), Bureau Information Collection Clearance Officer (WO-630), 1849 C Street, N.W., Mail Stop 401 LS, Washington, D.C. 20240.

IDAHO GENERAL MINES, INC.



455 8th Street

Elko, Nevada 89801 Phone: 775-753-5009 Fax: 775-753-7722

Email: bmusser@igmines.com Website: www.idahogeneralmines.com RECEIVED-MAILROU.

64:11 MA 11 MUL 7005

June 7, 2007

Mr. Thomas J. Seley
Bureau of Land Management
Battle Mountain Field Office
50 Bastian Road
Battle Mountain, Nevada 89820

RE: Drilling Procedure Changes to Notices NVN-083245 (07-2A) and NVN-083246 (07-2A)

Dear Mr. Seley:

Per a phone conversation with Mr. Stephen Drummond, Idaho General Mines, Inc. (IGMI) is submitting this letter to describe a minor change in the drilling programs for the Central A and Central B well projects.

Our previous notice amendments indicated that in the event that sufficient water is discovered after drilling of the primary exploration holes to warrant installation of test wells and pump testing, then observation wells would be drilled on the same pad approximately 100 feet from the primary exploration hole. The existing primary holes would then be over-bored to twelve-inch diameter to install an eight-inch casing for a test well.

Our plan has changed as follows: The primary exploration holes will be completed as monitor wells/piezometers. New twelve-inch borings will be installed approximately 100 feet from the primary exploration holes and will be completed as test wells. All wells will be installed using applicable Nevada Division of Water Resources NAC 534 design requirements.

This change in drilling procedure will not increase the amount of disturbance over what has been described in the last amendment.

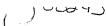
If you have any questions regarding this request, please contact me at 775-753-5009

Sincerely

Brian // Musser

Environmental Manager Idaho General Mines, Inc.









United States Department of the Interior

BUREAU OF LAND MANAGEMENT

Nevada State Office P.O. Box 12000 (1340 Financial Blvd.) Reno, Nevada 89520-0006 http://www.nv.blm.gov



In Reply Refer To: 3809 (NV923z)

JUN 08 2007

DECISION

Principal:

Idaho General Mines, Inc. 10 North Post St., Suite 610

Spokane, WA 99201

BLM Bond Number:

Bond Amount Accepted:

NVB000567

\$288,579

Bond Riders Accepted Obligation Under Bond Increased

Effective November 3, 2005, the BLM Nevada State Office (NSO) accepted BLM Bond Number NVB000567 from Idaho General Mines, Inc. The bond provides surface disturbance reclamation coverage for operations conducted by Idaho General Mines, Inc. on lands in Nevada under federal regulations at 43 CFR 3809.

On May 16, 2007, the BLM Battle Mountain Field Office increased the reclamation cost estimate for surface disturbance on notice N-83120, the Mt. Hope West Project to \$55,193.

On May 31, 2007, the BLM Battle Mountain Field Office increased the reclamation cost estimates for surface disturbance on notice N-83245, the Central B Well Project, N-80914, the Mt. Hope East Project and N-83246, the Central A Well Project, to \$74,100, \$33,131 and \$126,100 respectively.

On June 4, 2007, the NSO received a rider increasing the bond coverage to \$256,315. The bond rider has been examined and found satisfactory; therefore, it is accepted effective June 4, 2007.

On June 6, 2007, the NSO received another rider increasing the bond coverage to \$288,579. The bond rider has been examined and found satisfactory; therefore, it is accepted effective June 6, 2007. The bond was increased to satisfy recent increases for operations filed by Idaho General Mines, Inc.

Bond obligations adjusted by this Decision are shown in **bold** on the table on the next page.

Operations Number	Operations Name	Bond A Obligation	
N-80914	Mount Hope East	\$	33,131
N-83120	Mount Hope West	\$	55,193
N-83245	Central "B" Well	\$	74,100
N-83246	Central "A" Well	\$	126,100
Total obliga	ations under NVB000567	\$	288,524

Considering the total amount of BLM Bond Number NVB000567 and the amount currently obligated for surface reclamation, \$55 remains available for future amendments or new operations.

If you have any questions, please call Lacy Ternau at 775-861-6599; send facsimile to 775-861-6710; write to the attention of NV923z at the address on the letterhead; or send electronic mail to Lacy_Ternau@nv.blm.gov.

ATANDA CLARK
Atanda Clark
Chief, Branch of Minerals Adjudication

cc: Idaho General Mines, Inc. Attn: Pat Rogers 455 8th Street Elko, NV 89801

NV060 (SDrummond, LMarine) NV923 (CDragon)



GENERAL MOLY, Inc.

2215 North 5th St. Elko, NV 89801

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Email: bmusser@generalmoly.com Website: www.generalmoly.com

June 11, 2008

Mr. Stephen C. Drummond Bureau of Land Management Battle Mountain Field Office 50 Bastian Road Battle Mountain, Nevada 89820 200 JUN 17 AN IO NO
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RE: Amendment to Kobeh Valley Central-B Well Field Drilling Notice – NVN-083245 3809 (NV063) - Revised

Dear Steve:

General Moly, Inc. (General Moly) submitted a notice to drill and test water wells in April 2007 (Notice NVN-083245) and subsequently amended the Notice in May and June of 2007 and February of 2008. General Moly is submitting this Amendment with the intent of updating the disturbance for the permitted wells, adding additional well sites, and expanding the Notice area boundary. At BLMs request this notice amendment has been revised to incorporate the new Notice-Level Exploration model that is based on SRCE Version 1.1.2. and minor corrections within the text.

Currently, two test wells and five observation wells have been drilled with an associated disturbance of 2.41 acres (Table 1).

Table 1: Actual Disturbance Kobeh Valley Central B Notice

Well ID#	Pad Dimensions (feet) / (acres)	Maximum Hole Diameter (inches)	Maximum Depth (feet)	Overland Travel (feet) / (acres)	Total Disturbance (acres)
RWX-203 Test Well	(80x200) / 0.37	12	1,060	920 / 0.12	0.49
RWX-203 Observation Well	Same pad as test well	6	1,200	-	-
RWX-204 Observation Well	(80x200) / 0.37	6 to 5.25 to 3.75 to	400 800 1305	-	0.37
RWX-205 Observation Well	(80x200) / 0.37	6 to 5.25 to	400 800	-	0.37
RWX-206 Test Well	(80x200) / 0.37	12	800	_	0.37
RWX-206 Observation Well	Same pad as test well	6	650	-	-
Kobeh Far East Observation Well	(80x200) / 0.37	12 to 8 to	50 1,000	3,411 / 0.44	0.81
Test Well Sumps	(2 each @ 40' x 10'x 8')	-	-	-	Within pad disturbance
Observation Well Sumps	(5 each @ 40' x 10'x 8')	-	-	-	Within pad disturbance
Total disturbance (acres)	1.85	-	6,815	0.56	2.41

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Mr. Stephen C. Drummond June 6, 2008 Page 2 of 4

General Moly is proposing to add three new wells, Wells RWX-213, RWX-219, RWX-229, and three new piezometers, one each at the three well sites as shown on Figure 1. The drill pads will either be 80 feet x 200 feet in areas with no existing access roads or 70 feet x 200 feet in areas with existing access roads. This equates to 0.37 and 0.32 acres of disturbance per drill pad, respectively. Test well and observation well (i.e., piezometers) sumps will be included in the drill pad disturbance footprints. All of the remaining wells included in this notice except RWX-213, RWX-214 and RWX-15 will be accessed from existing roads. Wells RWX-213, RWX-214, and RWX-15 will require a total of approximately 1,585 feet of overland travel, for 0.XX acres of disturbance (Table 2). The Test Well diameters and depths are shown in Table 2.

All of the Test Wells will have an associated Observation Well (i.e., piezometer). The Observations Well will be drilled from the same pad as the Test Well. The Observation Well diameters and depths are shown in Table 2. Maximum Observation Well depth will be 1,000 feet.

The drill pads will account for 3.60 acres of disturbance and the overland travel to three of the wells will account for 0.76 acres of disturbance, for a total disturbance of 4.46 acres.

General Moly is prepared to have a qualified archaeologist on site to monitor the placement of all drill pads and overland travel. Some locations may be moved to avoid cultural resources. Any minor adjustments will be communicated to BLM.

Table 2: Proposed Amended Disturbance to Kobeh Valley Central B Notice

Well ID#	Pad Dimensions (feet) / (acres)	Maximum Hole Diameter (inches)	Maximum Depth (feet)	New Road Construction or Overland Travel (feet) / (acres)	Total Disturbance (acres)
RWX-214 Test Well	(80x200) / 0.37	20 to 12 to	200 750	O.T. 880/0.11	0.48
RWX-214 Observation Well	Same pad as test well	12 to 8 to	50 1,000	•	-
RWX-215 Test Well	(80x200) / 0.37	20 to 12 to	200 750	O.T. 255/0.03	0.40
RWX-215 Observation Well	Same pad as test well	12 to 8 to	50 1,000	_	
P.W.Y.214 Fest-Well	(80×200) / 0.37	20 to 12 to	200 750		0.24
RWX 216 Observation Well	Same pad as test	12 td 8 td	50 1,000	ð	9
RWY214 PostWell	(80×200) / 0,37	2046 1246	200 750	1,073 / 0.14	0.51
RWY:214 Observation Well	Same pad as test well	[12 te] 8-te	50 1,000	ê	9
Part Well	(80×200) / 0,37	20-te 12-te	200 750	84 / 0.01	0.38
PWY-218 Observation Well	Same pad as test well	13 td	50 1,000	8	ş
RWX-213 Test Well	(80x200) / 0.37	20 to 12 to	200 750	O.T. 450/0.06	0.43
RWX-213 Observation Well	Same pad as test well	8 to 6 to	50 1,000	-	÷
RWX08-219 Observation Well	(70x200) / 0.37	8 to 6 to	50 1000	•	0.32

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Well ID #	Pad Dimensions (feet) / (acres)	Maximum Hole Diameter (inches)	Maximum Depth (feet)	New Road Construction or Overland Travel (feet) / (acres)	Total Disturbance (acres)
RWX08-219T Test Well	Same pad as test well	12 to	610	-	-
RWX08-229 Observation Well	(70x200) / 0.37	8 to 6 to	50 1000	+	0.32
RWX08-229T Test Well	Same pad as test well	12 to	610	•	-
Test Well Sumps	(5 each @ 40' x 10'x 8')	-	<u>.</u>	***	Within pad disturbance
Observation Well Sumps	(5 each @ 40' x 10'x 8')	-		-	Within pad disturbance
Total Proposed New	1.85	-	8,470	0.20	2.05
Total Existing Disturbance	1.85	-74	6,815	0.56	2.41
New Total for Amended Notice	3.70	~	15,285	0.76	4.46

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 Previously	Permitted -	- Relocate	d and new	overland	travel a	oplied.
 Previously	Permitted -	Remove	from perm	itting no	disturbar	nce

The proposed new wells are not all within the existing Notice boundary; therefore, General Moly is proposing to expand the Notice boundary as shown in Figure 1 to include the new wells. Figure 1 shows the amended drilling program, including the new drill sites.

Reclamation costs are estimated at \$200,600 for the disturbance and well abandonment associated with this Amendment. General Moly will be contacting the BLM regarding the bond amount in the near future. If you have any questions regarding this request, please contact me at 753-5009.

Very truly yours,

Brian J. Musser

Environmental Manager Mount Hope Project

Attachment:

Notes to SRCE-based Reclamation Cost Model with Calculators

Figure 1

Reclamation Cost Estimate for Notice for Kobeh Central B

cc:

Andy Russell, General Moly, Inc. Pat Rogers, General Moly, Inc. Casey Kelly, General Moly, Inc.

Notice NVN-083245 Amendment

Notes to SRCE-based Reclamation Cost Model with Calculators

The BLM has requested that the SRCE-based Reclamation Cost Model (Model) with Calculators be used for determining the estimated reclamation costs for Notices. This Model has several assumptions that cannot be changed by the user. As a result, the Model calculates the area of disturbance based on these assumptions and not on the actual disturbance footprints. Consequently, the Model calculated the disturbance for this Notice to be 1.59 acres, whereas the actual disturbance footprint is 4.36 acres of disturbance.

The following assumptions or inputs to the Model were used to calculate the reclamation cost:

- 1. One Test Well and one Observation Well would be drilled as pairs, each pair on the same drill pad at <u>seven</u> sites.
- 2. Three Observation Wells will be drilled on their own individual drill pads
- 3. Maximum depth of the Test Wells will be 750 ft.
- 4. Drill pads areas are as shown in Table 2.
- 5. Total overland travel to the various Test and Observation Wells are as shown in Table 2.
- 6. Maximum depth of the Observation Wells will be 1,000 ft.
- 7. All holes will be open at one time, for a total open hole depth of 15,285 ft.

Using these assumptions, the Model calculates a reclamation cost estimate of \$193,093. However, the Model only estimates the disturbance to be 1.59 acres.

The Model was adjusted by adding additional drill pads to approximate the actual 4.46 acres of disturbance (i.e., adjusting for assumption number 4 above). By increasing the number of drill pads to 47, the Model calculated a disturbance of 4.45 acres. This increased the reclamation cost by \$7,475 to \$200,568. This adjusted figure is used as the final reclamation cost estimate for this amendment.

KCB Well Notice 83245_Model_FY2007V3 1 Adjusted Acreage

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73	Anth Valley Water	For Notice-Level Exploration	Exploration				1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	FY 2007 Model Version 3.1
	Den valley man	noom valey vale met zopioraton Uniting Notice - Noom Centra A- NYN-083245 Amendment (Adjusted No. Unit Pars). Linear	- Robert Centra	80-NVR-08	S245 Amendin	ent (Adjuste	ed No. Drill Pads)	
On a Side Siope	Feet		Labor Cost	Manpower	Equipment	Materials	Cost/Linear Foot	Road Reclamation
<30%	0	Recontouring Cost <30%	S	\$0.11		\$0.00	\$0.24	8
>30%	0	Recontouring Cost >30%	S	\$0.29	\$0.36	\$0.00	\$0.65	ន
-	*				. 4			Pad& Sump
Drill Sites and Sumps	Number	The second secon		Manpower	Equipment	Materials	Cost each	Reclamation
Drill Sites < 30% slopes	41	Recontouring Cost	\$1,617	\$34.40	\$43.20	\$0.00	\$77.60	\$3,647
Ordil Sites > 30% stones		Recontouring Cost	æ	\$110.20	\$138.40	\$0 .00	\$248.60	S
Drill Sites Cross Country	0	Ripping Cost	S	2 .9	\$2.03	\$0.00	\$6.97	S
Sdwns	47	Recontouring Cost	\$1,034	\$22.00	\$26.80	\$0.00	\$48.80	\$2,294
•	Linear Feet	· III con apparent or of		Manbower	Eouioment	Materials	Cost/Linear Foot	
Trenches		Recontouring Cost	S	\$0.95	\$1.73	\$0.00	\$2.67	S
Cross Country Travel	5,916	Plpping Cost	\$167	\$0.03	\$0.01	\$0.00	\$0.04	\$235
*	Slope Acres		!	Manbower	Equipment	Materials	Cost/Acre	
Total Disturbance	8.50	Revegetation Cost	\$329	\$73.00	\$62.00	\$302.50	\$437.50	\$1,970
	! !			Mannower	Equipment	•	Mob+Demob	
150 miles Mobilization	•	Mobilization Cost-dozer	\$563 \$563	\$563.21	\$777.77		\$1,340.98	\$1,341
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Feet of Open Holes - Wet	15285	Plugging Cost - Wet	\$6,450	\$0.42	\$1.49	Marerials \$0.58	Cost/Fool \$2.50	Unii Hole Plugging \$38,197
Feet of Open Holes - Dry		Plugging Cost - Dry	8	\$0.48	\$0.23	\$0.04	\$0.75	8
reet of Casing to Put	15285	Puling Casing	\$25,174	\$1.65	\$5.39	\$0.00 \$0.00	\$7.03	\$107,499
450 miles Dobilization		Mobilization Cost - West	54.43	Manpower 61 A12 16	Equipment 52	į	Mob+Demob	£3 033
150 miles Mobilization		Mobilization Cost - Dry	S		\$168.65		\$481.85	205
Disturbance Type	Total Acres	Total Linear Feet	Slope Acres	•			•	1
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			0.77			•		į
Cross Country	3 6	4.018	3 6	*		1	•	Total Labor
total Notice acres	4,45		4.50	! !	•	•		\$37,103
•		Insurance					1.5% Labor Cost	\$557
	• 1	Bond*				3% Total	3% Total Reclamation Cost	367,4%
green cells with blue fort is for user input	ŧ	Contractor Profit	•	•		10% Total	10% Total Reclamation Cost	\$15,988
		Indirect Costs	-	•	21%	of Contract A	21% of Contract Administration Cost	\$3,358
			. 1			-		At a long to the same of the s
Bond required only if total rectamation cost > \$100,000	n cost > \$100,00	Commence and another another and another anoth		i	,	7 1	1	Total Administration Cost \$40,687
			Cost per age			ij	Financial Guarantee	g
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KCB Well Notice 83245_Model_FY2007V3 1 Adjusted Acreage

KCB Well Notice 83245_Model_FY2007V3 1 Actual Acreage

Recontouring Cost < 30% \$0.11 \$0.13 \$0.00 \$0.05	_	Cobeh Valley Wat	FOI NOTICE-LEVEL EXPICITED TO THE EXPIRED TO THE EXPIRED TO THE PAGE AND THE PAGE A	r Exploration ce - Kobeh Centra	A A- NVN-08	3245 Amenda	nent (Adlusto	ed No. Drill Pads)	FY 2007 Model Version 3.1
Recontouring Cost < 20%		Unear	•				•		
Recontouring Cost - 30% \$0.01 \$0.13 \$0.00 \$0.24	On a Side Stope	Feet		Labor Cost	Manpower	Equipment	Materials	Cost/Linear Fool	Road Reclamation
Recontouring Cost > 30, 25	<30%	0	Recontouring Cost <30%	S	\$0.11	\$0.13	\$0.00	\$0.24	8
Recontouring Cost \$344 \$13.40 \$473.00 \$77.80	>30%	٥	Recontouring Cost >30%	S	\$0.29	\$0.36	\$0.00	\$0.65	S
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Recontouring Cost \$22 0	Drill Sites > 30% stopes	•	Recontourin Cost	\$	\$110.20	\$138.40	\$ 0.00	\$248.60	Ş
Recontouring Cost \$22.00 \$28.80 \$0.00 \$48.80	Drift Sites Cross Country	0	Ripping Cost	S	3	\$2.03	\$0.00 \$0.00	\$6.97	S
Reconflouring Cost \$0 \$0.05 \$1.73 \$0.00 \$2.67	Sumps	10	Recontouring Cost	\$220	\$22.00	\$26.80	\$0.00	\$48.80	\$488
Revegatation Cost \$10 \$0.05 \$0.00 \$0.04		floor Engl	A special control of the second special specia		Manager	Company	Motoriola	الموال بممور الامول	A AMERICAN CO. CO.
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Plugging Cost - Dry \$0 \$0.48 \$0.23 \$0.04 \$0.75	Feet of Open Holes - Wet	15285	Plugging Cost - Wet	\$6,450	\$0.42	\$1.49	\$0.58	\$2.50	\$38,197
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1,5% Labor Cost 10% Total Reclamation Cost 10% Total Reclamation Cost 10% Total Reclamation Cost 21% of Contract Administration Cost	total Notice acre		-	1.60	-	•		•	\$34,804
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Contract Profit Contract Administration 10% Total Reclamation Cost indirect Costs 21% of Contract Administration Cost		÷	Bond*		† •	÷	3% Total	Reclamation Cost	\$4,618
Contract Administration Cost indirect Costs Indirect Costs El parcial Guarantes	en cells with blue font is for user	input	Contractor Profit		- 1	• •	•	Reclamation Cost	\$15,393
Indirect Costs 21% of Contract Administration Cost	ow cells are unit costs	÷	Contract Administration				10% Total	Reclamation Cost	\$15,393
Contractor of Financial Guarantee		•	Indirect Costs	+	•	21%	of Contract A	dministration Cost	\$3,233
Financial Guarantee	and required only if total reclama	lion cost > \$100,00	: Q		1 .			1	Total Administration Cost
		÷			•			,	\$39,159
		:		Cost per acre	i		Ē	Financial Guarantee	9

KCB Well Notice 83245_Model_FY2007V3 1 Actual Acreage

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s over 30% Cybob), are assumed to have a stape of 40% of wide dimension across the flat 'darwater part of the road without any saliety berms. s over 30% Cybob) are assumed to have a 14 foot wide dimension across the flat 'darwater' part of the road without any saliety berms. and Chill State out banks are assumed to have a 14 foot wide dimension across the flat 'darwater' part of the long. For Drill State on stopes >30% they are 83 leat long and the long assumed to be 30 feet wide. For Drill State on stopes =30% they are 83 leat long and Chill State out banks are assumed to be 30 feet wide. For Drill State on stopes =30% they are 83 leat long to the workstelled are in linear feet. and Drill State in speak are assumed to have an angle of rapode of 144:11V or about 70% stope equal to a 35 degree angle. and Drill State in the state of the figure to the workstelled are in linear feet. which goes are assumed to be 30 feet wide. For Drill State and State and Workstelled are in linear feet. The speak of the state of th	Loads in this worksheet are assumed to have a 14 foot white dimension across the flat 'driveable' part of the road without any safety berms. In Sites in this worksheet are assumed to have a 14 foot white dimension across the flat 'driveable' part of the road without any safety berms. In Sites in this worksheet are assumed to have a 14 foot white dimension and part of the sacromate and the mist are assumed to have a range of repose of 144 Hz V or about 70% slope equal to a 35 degree angle. In Sites and fill siles all stages are assumed to have a range of repose of 144 Hz V or about 70% slope equal to a 35 degree angle. In Sites are the features and the units are 20 degrees tappe. In Sites are the series and the units are 20 degrees tappe. In Sites are an experiment of the road of the part of 144 Hz V or about 70% slope equal to a 35 degree angle. In Sites and the series and the units are 20 degrees tappe. In Sites are a flat series and the units are a 16 degree tappe. In Sites are a flat series and the series of th	There are two side hill stope calegories used for all calculations in this worksheet. All stopes under 30% (<30%) are assumed to have a stope of 20%.	
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In linear features and the units regulared for input to this worksheel are in linear feat. Supplement of Readas, Drill Siles, and Sumps is done with a factor excavator of a Cast 32OC size with a 1.57 CY bucket and productivity of 139 CY per hour. Associated the control of Readas, Drill Siles, and Sumps is done with a factor of 2004. Cast 15 based on Davis-Bacon wage rates for Northern Nevada with Area pay = \$2.00 per hour, FICA = 7.65%, Unemployment = 3% and Workman Comp = 6.50%. Cast 15 based on Davis-Bacon wage rates for Northern Nevada with Area pay = \$2.00 per hour, FICA = 7.65%, Unemployment = 3% and Workman Comp = 6.50%. Cast 15 based on Davis-Bacon wage rates for Northern Nevada with Area pay = \$2.00 per hour, FICA = 7.65%, Unemployment = 3% and Workman Comp = 6.50%. Leaded on Davis-Bacon wage rates for Northern Nevada with Area pay = \$2.00 per hour, FICA = 7.65%, Unemployment = 3% and Workman Comp = 6.50%. Leaded on Davis-Bacon wage rates for Northern Nevada with Area pay = \$2.00 per hour, FICA = 7.65%, Unemployment = 3% and Workman Comp = 6.50%. Leaded on Davis-Bacon wage rates for Northern Nevada with Area pay = \$2.00 per hour, FICA = 7.65%, Unemployment = 3% and Workman Comp = 6.50%. Leaded on Davis-Bacon wage rates for Northern Nevada with Area pay = \$2.00 per hour, FICA = 7.65%, Unemployment = 3% and Workman Comp = 6.50%. Lea on school on the cost of use of a D4 dass doze with a back of the day of the leaded by	the ser linear features and the units required for hour to this worksheet and hinear feet. the services and the units required for hour to this worksheet and in linear feet. producing for redunds, point States, and Surphe is storie with a 157 CV bucket and productivity of 139 CV per hour. producing for leads, pull States, and Surphe is story with a land excavator of a 55%, Unemployment = 3% and Workmen's Compe = 8.50%, proceeding the season Davie Bacon wage rates for Worlthen Newada with Aria Davie Bacon wage rates for Worlthen Newada with Aria Davie Bacon wage rates for Worlthen Newada with Aria Davie Bacon wage rates for Worlthen Newada with Aria Davie Bacon wage rates for Worlthen Newada with Aria Davie Bacon wage rates for Worlthen Newada with Aria Davie Bacon wage rates for Worlthen Newada with Aria Davie Bacon wage rates for Worlthen Newada with Aria Davie Bacon wage rates for Worlthen Newada with Aria Davie Bacon World Worl		allogation (terminal contents on the second contents of the second
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in the sasumed for each Drill Sites. The assumed chinestons are 10 feat wide, 20 feat long and 6.75 feat deep. (50 CY) Is sasumed for each Drill Site. The assumed chinestons are 10 feat wide, 20 feat long and 6.75 feat deep. (50 CY) Is the 2-30% slopes they are assumed to be outside the Drill Site. It sites 2-30% slopes they are assumed to be outside the Drill Site. It sites 2-30% slopes they are assumed to be outside the Drill Site. It sites 2-30% slopes they are assumed to be outside the Drill Site. It sites 2-30% slopes they are assumed to be outside the Drill Site. It sites 2-30% slopes they are assumed to be outside the Drill Site. It sites 2-30% slopes they are assumed to be 200 feat they are reconcioured with a Cat DS sized dozer sasuming a 208 CY/ hour productivity. Country (avel is assumed to have a disturbance is based on a 12 foot wide seeding width on one pass. Country (avel is assumed to have a disturbance is based on a 12 foot wide seeding width on one pass. Assumed to be 2.73 hours one way to the project. In a seasumed to be 2.73 hours one way to the project. In a seasumed to be 2.73 hours one way to the project. In a seasumed to be 2.73 hours one way to the project. In a seasumed to be 2.73 hours one way to the project. In a seasumed to be 2.73 hours one way to the project. In a seasumed to be 2.73 hours one way to the project. In a seasumed to be 2.73 hours one way to the project. In a seasumed to be 2.73 hours one way to the project. In a seasumed to be 2.73 hours one way to the project. In a seasumed to be 2.73 hours one way to the project. In a seasumed to be 2.73 hours one way to the project and one part of the seasumed way to be a deardoned as an Open Hole - Dry. In the will not parterate he static water level it may be abandoment cost. In the will not parterate he static water level it may be abandoment one and operation, and one general laborer.	Cross Country Drill Sites. The disturbed sires is ripped by a Cat Dos size dozer. • Sumple sastured for each Drill Site. • Drill Sites - 200% slopes they are assumed the brill Site. • Drill Sites - 200% slopes they are assumed to be outside the Drill Site. • Drill Sites - 200% slopes they are assumed to be outside the Drill Site. • Drill Sites - 200% slopes they are assumed to be outside the Drill Site. • Drill Sites - 200% slopes they are assumed to be outside the Drill Site. • Drill Sites - 200% slopes they are assumed to be outside the Drill Site. • Drill Sites - 200% slopes they are assumed to be outside the Drill Site. • Drill Sites - 200% slopes they are assumed to be outside the Drill Site. • Drill Sites - 200% slopes they are assumed to be outside the Drill Site. • Drill Sites - 200% slopes they are assumed to be an assumed size they are assumed to be a startbance of 5 feet wide by the linear feet of travel on slopes, under 10%. • Social Site and Ticres Country distributions is based on a 12 followed seeding width on one pass. • Social Site and Site of the project. • Social Site and Demobilization are based on 150 miles one way to project and are based on the 2007 SNCE & RSNeans with Davis-Bacon Mob/DeMob worksheet. • Social Site and Demobilization are based on 150 miles one way to the project and are based on the 2007 SNCE & RSNeans with Davis-Bacon Mob/DeMob worksheet. • Social Site and Project and 150 miles one way to the project and are based on the 2007 SNCE & RSNeans with Davis-Bacon Mob/DeMob worksheet. • Social Site and Project and 150 miles one way to the project and are based on the 2007 SNCE & RSNeans with Davis-Bacon Mob/DeMob worksheet. • Social Site of the Social Social Control Result one project and are based on the 2007 SNCE & RSNeans with Davis-Bacon Mob/DeMob worksheet. • Social Site of the Social Worksheet and the State of the Social Control Result one drill result of the State Scale Scale Worksheet and the State Scale Scale Scale Scale Worksheet and State Scale Sca	Drill Sites on signes >30% are 30 feet wide by 83 feet long.	er old a land of the Maria and Linux contents and the contents on a marine serve
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United States Department of the Interior

BUREAU OF LAND MANAGEMENT

Mount Lewis Field Office 50 Bastian Road Battle Mountain, Nevada 89820 http://www.nv.blm.gov/battlemountain (775) 635-4000 or bmfoweb@nv.blm.gov



JUN 1 1 2008

C. Strickland 06/11/2008 J. Mallory 6/11/08

In Reply Refer To: 3809 (NV062) NVN-083245 (08-2A)

CERTIFIED MAIL: 7006 0810 0001 5139 4746

Return Receipt Requested

DECISION

Brian J. Musser, Environmental Manager

General Moly, Inc.

2215 North 5th St. Elko, NV 89801

: 43 CFR 3809 – Surface Management

Notice Amendment

Determination of Required Financial Guarantee Amount

On June 3, 2008, General Moly, Inc. (GMI) submitted a Notice amendment for the Mt. Hope Mine Project, Bureau of Land Management (BLM) case file number NVN-083245 (08-2A). The project is located in MDB&M., T. 22 N., R. 51 E., sections 16, 18, 19-22, & 30-32. Your Notice amendment proposes to relocate two previously permitted test wells and associated observation wells, to remove from permitting three test wells with associated observation wells, and to increase surface disturbance by 2.05 acres consisting of three new test water wells and associated observation wells (1.85 acres) and associated overland travel (0.20 acres). This will bring the total disturbance associated with this Notice to 4.46 acres. The Notice amendment documentation has been reviewed and satisfies the requirements of 43 CFR §3809.

Amount of Financial Guarantee – This office has reviewed your reclamation cost estimate and has determined that the amount of \$200,568 is sufficient to meet all anticipated reclamation requirements associated with this Notice. This amount is based on the operator complying with all applicable operating and reclamation requirements.

All line items contained in the approved reclamation cost estimate are not to be considered as the limits of financial guarantee expenditures in that respective category or task should forfeiture of the financial guarantee be necessary. The line items listed are solely for the purpose of arriving at a total amount for the financial guarantee. This total amount may be spent however the BLM deems necessary to implement the approved reclamation plan and does not represent a reclamation cost limit or constraint.

BLM's review of your proposed operations, determination that your Notice amendment filing is complete, determination that your operations as proposed will not cause unnecessary or undue

degradation, and decision concerning the amount of the required financial guarantee does not relieve you, the operator, of your responsibility to be in compliance with all applicable Federal, State and local laws and regulations, and to obtain all applicable Federal, State and local authorizations and permits.

Required Financial Guarantee – Within sixty (60) days of receipt of this Decision, GMI must submit an acceptable financial guarantee in the amount of \$200,568 to the Bureau of Land Management, Branch of Minerals Adjudication, P.O. Box 12000, Reno, NV 89520-0006. Failure to provide an acceptable financial guarantee within the specified time frame will result in an enforcement action against GMI for failure to maintain an acceptable financial guarantee.

<u>Term of Notice</u> - Your Notice will remain in effect for 2 years from the date of the original decision of April 18, 2007, unless you notify this office beforehand that operations have ceased and reclamation is complete. If you wish to conduct operations for another 2 years after the expiration date of your Notice, you must notify this office in writing on or before the expiration date as required by 43 CFR 3809.333.

<u>Cultural Resources</u> – The location of the proposed disturbance is known to contain an extreme concentration of cultural resources. General Moly should retain the services of a professional archaeologist in order to ensure that the proposed activity does not affect any cultural resources. Under the Archaeological Resources Protection Act (43 CFR 7.4, 7.14, 7.15, 7.16) and the Native American Graves Protection and Repatriation Act (43 CFR 10), General Moly is liable for any damages to historic properties, cultural resources, or Native American funerary items or remains, as a result of proposed activities. NAGPRA stipulates further that upon discovery of human remains or other items of cultural patrimony, that you stop all activities in the vicinity of the discovery and notify the BLM, by telephone, with written confirmation, immediately (43 CFR 10.4 (c), (d), (g)).

<u>Guidelines for Operations Conducted Under a Notice</u> - The enclosed document provides additional stipulations concerning your notice.

Appeal of the Decision Determining the Required Financial Guarantee Amount - The enclosed two page document provides information on taking appeals to the Interior Board of Land Appeals. If you do not agree and are adversely affected by this decision, in accordance with 43 CFR 3809.804, you may have the BLM State Director in Nevada review this decision. If you request a State Director review, the request must be received in the BLM Nevada State Office, P.O. Box 12000, Reno, Nevada 89520-0006, no later than 30 calendar days after you receive this decision. A copy of the request must also be sent to this office. The request must be in accordance with the provisions provided in 43 CFR 3809.805. If a State Director review is requested, this decision will remain in effect while the State Director review is pending, unless a stay is granted by the State Director.

If the Nevada State Director does not make a decision on whether to accept your request for review of this decision within 21 days of receipt of the request, you should consider the request

declined and you may appeal this decision to the Interior Board of Land Appeals (IBLA). You then have 30 days in which to file your notice of appeal with the IBLA (see procedures below). If you wish to bypass the State Director review, this decision may be appealed directly to the Interior Board of Land Appeals, Office of the Secretary, in accordance with the regulations contained in 43 CFR, Part 4 and the enclosed Form 1842-1. If an appeal is taken, your notice of appeal must be filed in this office (Mount Lewis Field Office, 50 Bastian Road, Battle Mountain, Nevada 89820) within 30 days from receipt of this decision. The appellant has the burden of showing that the decision appealed from is in error.

If you wish to file a petition pursuant to regulations 43 CFR 4.21 for a stay of the effectiveness of this decision during the time that your appeal is being reviewed by the Board, the petition for a stay must accompany your notice of appeal. A petition for a stay is required to show sufficient justification based on the standards listed below. Copies of this notice of appeal and petition for a stay must also be submitted to each party named in the decision and to the IBLA and to the appropriate Office of the Solicitor (see 43 CFR 4.413) at the same time the original documents are filed with this office. If you request a stay, you have the burden of proof to demonstrate that a stay should be granted.

Standards for Obtaining a Stay

Except as otherwise provided by law or other pertinent regulation, a petition for a stay of a decision pending appeal shall show sufficient justification based on the following standards:

- 1. The relative harm to the parties if the stay is granted or denied,
- 2. The likelihood of the appellant's success on the merits,
- 3. The likelihood of immediate and irreparable harm if the stay is not granted, and
- 4. Whether the public interest favors granting the stay.

<u>Contact</u> - If you have any questions pertaining to this decision, please contact Casey Strickland, Environmental Protection Specialist, at 775-635-4017, or at the above address.

Douglas W. Furtado

Field Manager

Mount Lewis Field Office

Enclosures

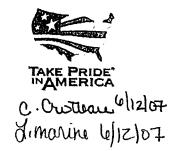
cc: BLM, Branch of Minerals Adjudication (NV-923)



United States Department of the Interior

BUREAU OF LAND MANAGEMENT

Battle Mountain Field Office 50 Bastian Road Battle Mountain, NV 89820 http://www.nv.blm.gov



In Reply Refer To: 3809 (NV063) NVN-083245 (07-3A)

JUN 1 2 2007

CERTIFIED MAIL: 7006 2150 0000 0369 9615 Return Receipt Requested

DECISION

Pat Rogers

: 43 CFR 3809 - Surface Management

Idaho General Mines, Inc.

: Notice Amendment

455 8th St.

Elko, NV 89801

Determination of Required Financial Guarantee Amount

On June 11, 2007, Idaho General Mines, Inc. (IGMI) submitted a Notice Amendment for the Central B Well Project located within MDB&M., T. 22 N., R. 51 E., sections 20, 21, 30 & 32. The Notice Amendment has been assigned Bureau of Land Management (BLM) case file number NVN-083245 (07-3A).

Your Notice Amendment proposes to:

- 1. Complete the primary exploration holes as monitor wells/piezometers.
- 2. Install twelve-inch borings approximately 100-ft. from the primary exploration holes.
- 3. Install the wells using applicable Nevada Division of Water Resources NAC 534 design requirements.
- 4. Keep the same amount of disturbance (1.59-acres) over what was described in the last amendment (07-2A).

The Notice amendment documentation has been reviewed and satisfies the requirements of 43 CFR §3809 for operations conducted under a Notice.

Amount of Financial Guarantee – This office has reviewed your reclamation cost estimate and has determined that the amount of \$140,398.00 is sufficient to meet all anticipated reclamation requirements for this amendment. The amount of the reclamation cost estimate was based on the operator complying with all applicable operating and reclamation requirements.

All line items contained in the approved reclamation cost estimate are not to be considered as the limits of financial guarantee expenditures in that respective category or task should forfeiture of

ENTERED

the financial guarantee be necessary. The line items listed are solely for the purpose of arriving at a total amount for the financial guarantee. This total amount may be spent however the BLM deems necessary to implement the approved reclamation plan and does not represent a reclamation cost limit or constraint.

BLM's review of your proposed operations, determination that your Notice amendment filing is complete, determination that your operations as proposed will not cause unnecessary or undue degradation, and decision concerning the amount of the required financial guarantee does not relieve you, the operator, of your responsibility to be in compliance with all applicable Federal, State and local laws and regulations, and to obtain all applicable Federal, State and local authorizations and permits.

You are responsible for preventing any unnecessary or undue degradation of public lands and resources, and for reclaiming all lands disturbed by your operations.

Required Financial Guarantee —The BLM Nevada State Office Adjudication Branch issued a Decision on April 26, 2007, for the existing financial guarantee in the amount of \$71,625.00 and this must be increased by \$68,773.00, which has not changed from the required financial guarantee for Amendment 07-2A. Within 60 days of receipt of this Decision, a financial guarantee in the amount of \$140,398.00 must be filed with the Bureau of Land Management, Branch of Minerals Adjudication, P.O. Box 12000, Reno, NV 89520-0006 or enforcement action will take place. You must receive written notification from that office accepting and obligating your financial guarantee before you may continue any surface disturbing operations.

The types of financial instruments that are acceptable to the BLM are found at 43 CFR 3809.555. Please contact the Branch of Minerals Adjudication at 775-861-6599 for further information on the adjudication of financial guarantees.

This decision does not constitute: certification of ownership to any entity named in the Notice; recognition of the validity of any associated mining claims; or recognition of the economic feasibility of the proposed operations.

This decision does not constitute: certification of ownership to any entity named in the Notice; recognition of the validity of any associated mining claims; or recognition of the economic feasibility of the proposed operations.

<u>Term of Notice</u> - Your Notice will remain in effect for 2 years from the date of the original Decision (April 18, 2007) unless you notify this office beforehand that operations have ceased and reclamation is complete or you would like to extend your Notice. If you wish to conduct operations for another 2 years after the expiration date of your Notice, you must notify this office in writing on or before the expiration date as required by 43 CFR 3809.333.

<u>Cultural Resources</u> - If archaeological sites are damaged you could be assessed fines under the civil provisions of the Archaeological Resources Protection Act (see 43 CFR 7, parts 7.4, 7.14, 7.15 and 7.16). Therefore, it is recommended that you hire an archaeological contractor to do a

cultural survey of the project area prior to beginning work. Pursuant 43 CFR 10.4(g) you must notify the authorized officer, Assistant Field Manager, Non Renewable Resources/Field Station Manager, by telephone, with written confirmation, immediately upon the discovery of human remains, funerary items, sacred objects, or objects of cultural patrimony. Further, pursuant to 43 CFR 10.4(c) and (d), you must stop activities in the immediate vicinity of the discovery and protect it from your activities for 30 days or until notified to proceed by the authorized officer.

Protection and Preservation of Public Land Survey System Monuments-As directed in 43 CFR 3809.420 – Surface Management - (b) (9) Protection of survey monuments, it is your responsibility to bear the cost of any necessary restoration or reestablishment activity of the affected monument(s). Correspondingly, in the course of any accepted surface disturbance activity when Public Land Survey System Monuments/Cadastral corners or accessories that may or have been subject to obliteration, destruction, or damage, it will be your responsibility to protect and preserve the monumentation. Further clarification can be found in Nevada BLM's Instruction Memorandum No. NV-2007-003 www.nv.blm.gov.

<u>Guidelines for Operations Conducted Under a Notice</u> - The attached document provides additional stipulations concerning your notice.

Appeal of the Decision Determining the Required Financial Guarantee Amount - The enclosed two page document provides information on taking appeals to the Interior Board of Land Appeals. If you do not agree and are adversely affected by this decision, in accordance with 43 CFR 3809.804, you may have the BLM State Director in Nevada review this decision. If you request a State Director review, the request must be received in the BLM Nevada State Office, 1340 Financial Blvd. 89502, P.O. Box 12000, Reno, Nevada 89520-0006, no later than 30 calendar days after you receive this decision. A copy of the request must also be sent to this office. The request must be in accordance with the provisions provided in 43 CFR 3809.805. If a State Director review is requested, this decision will remain in effect while the State Director review is pending, unless a stay is granted by the State Director.

If the Nevada State Director does not make a decision on whether to accept your request for review of this decision within 21 days of receipt of the request, you should consider the request declined and you may appeal this decision to the Interior Board of Land Appeals (IBLA). You then have 30 days in which to file your notice of appeal with the IBLA (see procedures below).

If you wish to bypass the State Director review, this decision may be appealed directly to the Interior Board of Land Appeals, Office of the Secretary, in accordance with the regulations contained in 43 CFR, Part 4 and the enclosed Form 1842-1. If an appeal is taken, your notice of appeal must be filed in this office (Battle Mountain Field Office, 50 Bastian Road, Battle Mountain, Nevada 89820) within 30 days from receipt of this decision. The appellant has the burden of showing that the decision appealed from is in error.

If you wish to file a petition pursuant to regulations 43 CFR 4.21 for a stay of the effectiveness of this decision during the time that your appeal is being reviewed by the Board, the petition for a stay must accompany your notice of appeal. A petition for a stay is required to show sufficient justification based on the standards listed below. Copies of this notice of appeal and petition for

a stay must also be submitted to each party named in the decision and to the Interior Board of Land Appeals and to the appropriate Office of the Solicitor (see 43 CFR 4.413) at the same time the original documents are filed with this office. If you request a stay, you have the burden of proof to demonstrate that a stay should be granted.

Standards for Obtaining a Stay

Except as otherwise provided by law or other pertinent regulation, a petition for a stay of a decision pending appeal shall show sufficient justification based on the following standards:

- 1. The relative harm to the parties if the stay is granted or denied,
- 2. The likelihood of the appellant's success on the merits,
- 3. The likelihood of immediate and irreparable harm if the stay is not granted, and
- 4. Whether the public interest favors granting the stay.

<u>Contact</u> - If you have any questions pertaining to this decision, please contact Cory Crotteau, Environmental Protection Specialist at 775-635-4192 or Stephen Drummond, Supervisory Mining Engineer at 775-635-4160 or at the above address.

Thomas J. Sele

Thomas J. Seley Assistant Field Manager Nonrenewable Resources

Enclosures

cc:

BLM, Branch of Minerals Adjudication, NSO (NV-923)

Andy Russell Idaho General Mines, Inc. N. 10 Post St. Ste. 610 Spokane, WA 99201

CCROTTEAU:cc:06/12/2007:\\blm\dfs\nv\bm\pub\nonrenewable\minerals\letters\LETTERS FINALIZED\NOTICESAMENDEDINWOFORMAT\IGMI_CentralB_83245_073A_June2007. doc



Idaho General Mines Inc.
455 8th StreetRECEIVED-MA 1 ...
Elko, Nevada 89801
775-753-4988
775-753-7722 Fax

June 15, 2007

Jon Sherve Hydrologist Bureau of Land Management Battle Mountain Field Office 50 Bastian Road Battle Mountain. NV 89820

Re: Mt Hope Aquifer Testing Plan

Dear Mr. Sherve:

Attached is the Kobeh Valley Central Well Field Aquifer Testing Plan developed for the planned water supply well-field at Idaho General Mines, Inc.'s (IMGI) Mt Hope Project. This plan describes testing and monitoring methods to be used to determine potential production yields. This testing will accomplish several objectives: confirm that the proposed well field will be capable of producing the required water for milling; facilitate well design, including pump selection; and, validate the area assumed to be stressed/pumped from in the regional hydrologic model. Initial test holes are encouraging and indicate a strong probability that wells will be capable of producing high yields. Well testing will likely be conducted through this summer.

Please contact me if you have any questions or comments regarding this plan.

Sincerely;

Pat Rogers

Director of Environmental & Permitting

Cc:

S. Drummond, Bureau of Land Management, Battle Mountain Field Office

G. Ferdock, IGMI

J. Hutchings, Eureka County

T. Olsen, Bureau of Land Management, Nevada State Office

D. Smith, Interflow Hydrology, Inc.

T. Bugo

File

Idaho General Mines, Inc. 10 N. Post Street, Suite 610, Spokane, WA 99201 Phone: (509) 838-1213, Fax: (509) 838-0457, www.idahogeneralmines.com - AMEX: GMO