

Figure 3. Locations of Notice-Level Drilling & Geotechnical Investigations

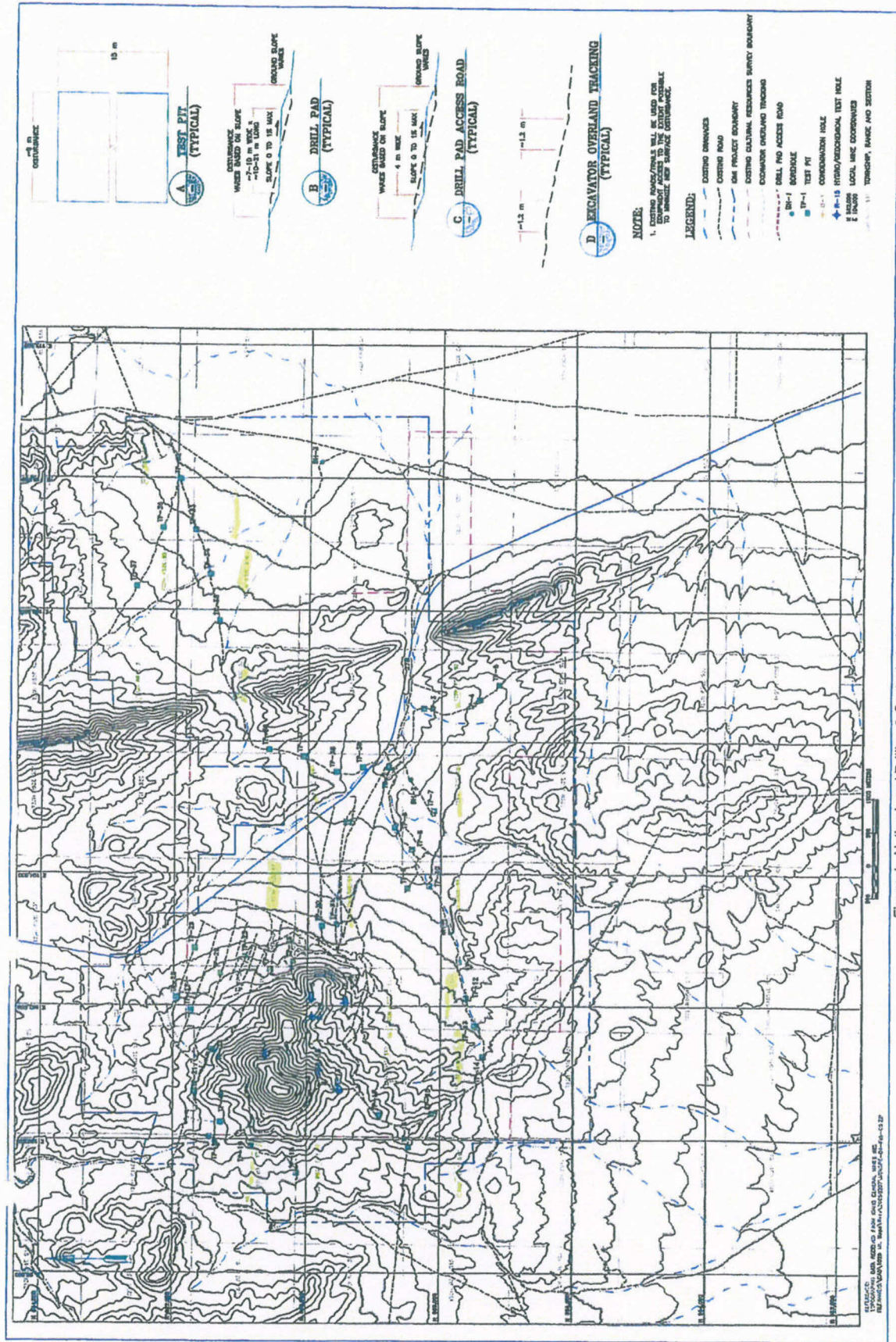


Figure 4. Notice-Level Drilling & Geotechnical Investigations with Topography



IDAHO GENERAL MINES, INC.

RECEIVED-MAILROOM

10 N Post Street, Suite 610
Spokane, WA 99201
Phone: 509 838 1213
Fax: 509-838-0457
Email: info@idahogeneralmines.com
Website: www.idahogeneralmines.com

2006 OCT 10 PM 1:49

BUREAU OF LAND MANAGEMENT
BATTLE MOUNTAIN
FIELD OFFICE

October 4, 2006

Ms. Sheila Mallory
U.S. Department of Interior
Bureau of Land Management
Battle Mountain Field Office
50 Bastian Road
Battle Mountain, NV 89820

Dear Ms. Mallory:

Please reference 3908/NVN-80914(06-3A and 06-2A)/NV063 and the IGMI's revised drilling plan dated October 31, 2005.

IGMI wishes to amend the above referenced plan for the purpose of conducting a geotechnical program at Mt. Hope in order to evaluate native soils for the engineering design of foundations for future facilities. A total of 8 boreholes and 15 test pits will be required. Locations of the boreholes and test pits are shown on the attached Figure D-1, GEOTECHNICAL SITE PLAN. Fig. D-1 also depicts the location and extent of overland tracking and a summary table of all disturbances.

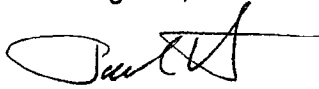
The trenching will be done by a track hoe. Likewise, the drill rig will be track mounted so disturbance will be kept to a minimum. All trenches and bore holes will be backfilled/plugged upon completion of the work. The total disturbance associated with the geotechnical program will be 0.357 acres. The approved disturbance to date is 4.4 acres, which would bring the new total to 4.757 acres. The current bond amount remaining is \$5,438. Additionally, IGMI did not build the 100 foot road which was approved in case file number NVN-080914(06-3A) and no longer intends to do so, which would add an additional \$260 to the unused bond amount. Based on the above, IGMI understands no additional bonding will be required. Please notify me if that is incorrect.

Should you have any questions, please feel free to contact me at Mt. Hope:

Phone: 775-237-7600
Fax: 775-237-7603
Email: pvalenti@igmines.com

Thank you for your prompt attention to this matter.

Best regards,

A handwritten signature in black ink, appearing to read 'Paul Valenti', with a stylized flourish extending to the right.

Paul Valenti
General Manager

Cc: Steve Drummond, Battle Mtn., NV BLM
Jim Moore, IGMI
Val Sawyer, SRK, Elko, NV

CONVERSTATION RECORD			DATE: October 18, 2005	
TYPE /_ Visit /X/Conference /_/Telephone /_/Incoming /_/Outgoing			ROUTING	
			Name	Initial
Name of Contact: Organization: Phone No. () -	Steve Drummond		[Signature]	
	Sheila Hutcherson		SKH 10/19	
SUBJECT: Mineral Exploration at Mt. Hope/Idaho General Mines				
SUMMARY: Teleconference with Renee Kockler and Jim Moore of Idaho General Mines, Inc., and Valerie Sawyer of SRK re mineral exploration at Mt. Hope, Eureka County: <ul style="list-style-type: none"> We discussed the test trenches on the Pony Express Trail. SRK will be sending a letter with the procedures we discussed: Move test trenches and the single bore hole west of the highway 50 meters from trail. Access limited to one pass of backhoe and one of truck; all can be dug, read and backfilled in one day. <p>The trench nearest the highway is not a problem; that area is already badly disturbed.</p>				
ACTION REQUIRED:				
ACTION TAKEN:				
PERSON DOCUMENTING CONVERSTAION: Roberta L. McGonagle			SIGNATURE: 	

10/4/2005

Reclamation Cost Model For Notice-Level Exploration

Project = Hope Mine F
Idaho General Mine
NVN#080914

Linear Feet of Road On a Side Slope		Linear Feet		Labor Cost	Manpower	Equipment
<30%		4116	Recontouring Cost <30%	\$1,544	\$0.38	\$0.98
>30%		2263	Recontouring Cost >30%	\$1,358	\$0.60	\$1.56
			Revegetation Cost	\$182	\$0.03	\$0.05
Linear Feet of Overland Travel		Linear Feet		Labor Cost	Manpower	Equipment
		870	Scarification cost	\$30	\$0.04	\$0.05
Acres of Non-Road Disturbance including, Pads, Sumps & Trenches		Acres			Manpower	Equipment
		1.3	Recontouring Cost	\$845	\$650.00	\$1,690.00
			Revegetation Cost	\$114	\$87.50	\$162.50
			Surface Disturbance	6,380		
			Mobilization Cost	\$275	\$275.00	
Drill Holes Open		#/Feet			Manpower	Equipment
Feet of Open Holes - Wet		0	Plugging Cost - Wet	\$0	\$4.80	\$4.80
Feet of Open Holes - Dry			Plugging Cost - Dry	\$2	\$1.88	\$1.88
			Mobilization Cost - Wet	\$0	\$675.00	
			Mobilization Cost - Dry	\$0	\$300.00	
					0	0

Insurance
Bond
Contractor Profit
Contract Admin.
Indirect Costs

Project

es, Inc

4

Materials

Cost/Linear Foot

Road Reclamation

\$0.15

\$1.50

\$6,174

\$0.24

\$2.40

\$5,431

\$0.11

\$0.20

\$1,246

Materials

Cost/Linear Foot

Road Reclamation

\$0.11

\$0.20

\$170

Materials

Cost/Acre

Pad, Sump & Trench
Reclamation

\$260.00

\$2,600.00

\$3,380

\$350.00

\$600.00

\$780

\$750.00

\$750

Materials

Cost/Foot

Drill Hole Plugging

\$2.40

\$12.00

\$0

\$0.94

\$4.70

\$5

\$1,350.00

\$0

\$600.00

\$0

Total Reclamation Cost

\$5,084

Total Labor

\$7,646

Bond Condition

\$153

1.5% Labor Cost

\$114.70

3% Rec. Cost

\$0.00

10% Rec. Cost

\$508.44

10% Rec. Cost

\$508.44

21% Cont. Admin.

\$106.77

Total Administration Cost

\$1,238

Financial Guarantee

Amount

\$6,323

*why below
then estimate -
go w/ them*



IDAHO GENERAL MINES,

10 N Post Street, Suite 610
Spokane, WA 99201
Phone: 509 838 1213
Fax: 509-838-0457
Email: info@idahogeneralmines.com
Website: www.idahogeneralmines.com

RECEIVED
MAIL ROOM

2005 OCT 20 A 12:19

BUREAU OF LAND MANAGEMENT
BATTLE MOUNTAIN
FIELD OFFICE

October 19, 2005

Mr. Steve Drummond
Minerals Supervisor
U.S. Bureau of Land Management
Battle Mountain Field Office
50 Bastian Road
Battle Mountain, NV 89820

Re: Idaho General Mines Inc. Mount Hope Drilling Notice

Dear Mr. Drummond:

In response to recent inquiries by BLM staff, Idaho General Mines, Inc. is providing clarification regarding proposed drilling activities in the vicinity of the Pony Express Trail (Trail). Ms. Roberta McGonagle (BLM) expressed concern regarding potential impacts to the Trail viewshed as a result of drilling.

Per our conference call with Ms. McGonagle on October 18, 2005, IGMI agreed to use the following measures to minimize changes to the viewshed:

- IGMI will control and minimize equipment and vehicle travel along the existing two-track road;
- Test pits and boreholes will be offset from the Trail by a minimum of 50 meters (~165 feet) unless trees or other features will naturally screen drilling-related disturbance; and,
- Test Pit - 2 is exempt from these controls as it will be located in an area of previous disturbance.

Please call me at 480.539.4262 if you have any questions concerning these proposed controls.

Sincerely,
Idaho General Mines, Inc.

James Moore
Project Manager

cc: S. Hutcherson, BLM
R. Kockler, IGMI
R. McGonagle, BLM
V. Sawyer. SRK



United States Department of the Interior

BUREAU OF LAND MANAGEMENT
Battle Mountain Field Office
50 Bastian Road
Battle Mountain, Nevada 89820
<http://www.nv.blm.gov>



In Reply Refer To:
NVN-080914
3809
(NV063)

CERTIFIED MAIL: 7004 2890 0001 0857 9921
Return Receipt Requested

James Moore
Idaho General Mines, Inc.
N 10 Post Street, Suite 610
Spokane, WA 99201

S. Hutcherson 10/24/05
A. Sherr 10/24/05

OCT 24 2005

Dear Mr. Moore:

On October 7, 2005, Idaho General Mines, Inc. submitted a Notice for the Mount Hope Mine Project, located within MDB&M., T. 22 N., R. 51E, sections 1, 2, 1-14, 23 and 24; T. 22 N., R. 51¹/₂ E., sections 12, 13, 24 and 25; T. 22 N., R. 52 E., sections 1-4, 6, 7-24 and 27-30; T. 23 N., R. 51E., sections 25, 25, and 36; and, T. 23 N., R. 52 E., sections 31, 33, 34 and 35. The Notice has been assigned Bureau of Land Management (BLM) case file number NVN-080914.

The notice documentation has been reviewed and satisfies the requirements of 43 CFR §3809.301. Pursuant to 43 CFR §3809.420 and §3809.522, the reclamation cost estimate of \$14,735.00 is sufficient for the 4.9 acres of proposed disturbance consisting of 40 test pit pads, 3 borehole pads, 3 condemnation hole pads, 6 geohydrology pads, 870 feet of overland travel and 6,370 feet of roads.

Per a conversation on October 18, 2005 with BLM Cultural Resource Specialist Roberta L. McGonagle, the following stipulations are to be adhered to by Idaho General Mines, Inc. in order to avoid or mitigate impacts to the Pony Express Trail:

1. Test trenches and a single bore hole will be moved west of the highway, 50 meters away from the Pony Express Trail.
2. Backhoe and truck access will be limited to one pass, as all can be dug, logged and backfilled in one day.

In addition, a cultural research specialist made the following recommendation:

Cultural Resources

It is recommended that prior to any activity the drill sites have an adequate cultural resources survey. If archaeological sites are damaged you could

be assessed fines under the civil provisions of the Archaeological Resources Protection Act (see 43 CFR 7, parts 7.4, 7.14, 7.15 and 7.16). Pursuant 43 CFR 10.4(g) you must notify the authorized officer, Assistant Field Manager, Non Renewable Resources Manager, by telephone, with written confirmation, immediately upon the discovery of human remains, funerary items, sacred objects, or objects of cultural patrimony. Further, pursuant to 43 CFR 10.4(c) and (d), you must stop activities in the immediate vicinity of the discovery and protect it from your activities for 30 days or until notified to proceed by the authorized officer.

Shawna Richardson, A BLM Wild Horse and Burro Specialist, made the following comments:

The Mount Hope Mine Project area is within the boundaries of the Whistler Mountain wild horse Herd Management Area (HMA), and horses frequent the Mount Hope area during various times of the year, and use waters available near the existing Mt. Hope Mine. Due to the location of this herd and the nature of the activity, the following precautions must be taken:

1. All gates on the highway right of way fence to State highway 278 must be kept closed at all times. Earlier this year, 6 horses were able to access the highway in the Mt. Hope area because of an open gate or a broken fence. Wild horses are extremely difficult to direct back into the HMA, and pose significant risk to motorists. Mining personnel must be aware of wild horse locations, keep gates closed, and contact the BLM Wild Horse and Burro Specialist immediately if problems arise.
2. One of the objectives of the Shoshone-Eureka Land Use Plan is to "Maintain or improve wild horse habitat in a condition which enhances or preserves their wild and free roaming behavior." Therefore it is recommended that drilling not be done within 1/4 mile of any water sources.
3. If water is encountered during drilling, please forward this information to the BLM as we have interest in potential development. Development of waters of beneficial use may help mitigate future mining activity.
4. Foaling occurs from March through June, and foals may be born throughout the year. It is imperative that personnel use caution during foaling periods, and avoid spooking groups of wild horses which could result in orphaned or injured foals. If personnel observe potential problems, they should contact the BLM Wild Horse and Burro Specialist immediately. It is against the law to chase or harass wild horses.
5. Mining Personnel are encouraged to contact the BLM Wild Horse and Burro Specialist with wild horse observations or movement.

Operations may not commence until Idaho General Mines, Inc. has provided the BLM with an acceptable financial guarantee (43 CFR §3809.312(c), §3809.412, and §3809.555). A financial guarantee must be submitted within 60 days of receipt of this letter. The financial instrument(s) must be submitted to:

Bureau of Land Management
Nevada State Office
Minerals Adjudication Team
P.O. Box 12000 (1340 Financial Blvd)
Reno, NV 89502-006
(775) 861-6400

Once Idaho General Mines, Inc. has provided the BLM with an acceptable financial guarantee, the BLM Nevada State Office will provide Idaho General Mines, Inc. with a Financial Guarantee Accepted Decision and operations may commence.

The Notice will remain in effect for a period of two years from the date of this letter unless extended under 43 CFR §3809.333. Notice-level operations must meet all applicable performance standards of 43 CFR §3809.420 (enclosed). Any modifications to the notice must conform to CFR §3809.330 and §3809.331. When the required reclamation work is complete, submit an as-built map of the project with UTM coordinates of the drill holes. Questions or comments may be directed to Sheila Hutcherson at (775) 635-4017 or Jon Sherve at (775) 635-4164.

Sincerely,

/s/ Stephen C. Drummond

Stephen C. Drummond
Acting Assistant Field Manager
Nonrenewable Resources

2 Enclosures

1. Guidelines for Operations Conducted under a Notice (1-p)
2. Recommended Seed Mix (Wyoming Sagebrush Community) (1-p)

cc: Minerals Adjudication Team, BLM Nevada State Office (NV-923)
Val Sawyer, SRK

Return Receipt

Your document: New Notice to Review Mount Hope Mine Project-NVN-080914
was received by: Jon Sherve/BMFO/NV/BLM/DOI
at: 10/06/2005 04:38:43 PM

Return Receipt

Your document: New Notice to Review Mount Hope Mine Project-NVN-080914
was received by: Dan Fletcher/BMFO/NV/BLM/DOI
at: 10/11/2005 07:47:25 AM

Return Receipt

Your document: New Notice to Review Mount Hope Mine Project-NVN-080914
was received by: Stephen Drummond/BMFO/NV/BLM/DOI
at: 10/11/2005 01:39:57 PM

Return Receipt

Your document: New Notice to Review Mount Hope Mine Project-NVN-080914
was received by: Roberta McGonagle/BMFO/NV/BLM/DOI
at: 10/11/2005 10:12:29 AM

Return Receipt

Your document: New Notice to Review Mount Hope Mine Project-NVN-080914
was received by: Janice George/BMFO/NV/BLM/DOI
at: 10/07/2005 06:32:34 AM



United States Department of the Interior

BUREAU OF LAND MANAGEMENT

Battle Mountain Field Office
50 Bastian Road
Battle Mountain, Nevada 89820
<http://www.nv.blm.gov>



In Reply Refer To:

NVN-080914

(07-1A)

3809

(NV063)

J. Mallory 10/23/06

OCT 24 2006

CERTIFIED MAIL: 7006 0810 0001 5139 0670

Return Receipt Requested

Paul Valenti
Idaho General Mines
10 N Post Street, Suite 610
Spokane, WA 99201

Dear Mr. Valenti:

On October 10, 2006, the Bureau of Land Management (BLM) Battle Mountain Field Office (BMFO) received a Notice Amendment for the Mount Hope Project, located within MDB&M., T. 22 N., R. 51E, sections 1, 2, 12-14, 23 and 24; T. 22 N., R. 51 $\frac{1}{2}$ E., sections 12, 13, 24 and 25; T. 22 N., R. 52 E., sections 2, 3, 7, 9-11, 17-21. The Notice has been assigned case file number NVN-80914 (07-1A).

The notice amendment has been reviewed to ensure it meets performance standards listed in 43 CFR §3809.301. From this review it has been determined that the following information must be provided to continue processing:

Beginning September 29, 2006, BLM requires that the cost of plugging, capping, and isolation of drill holes, including exploration, production and monitoring holes, must be addressed in the reclamation cost estimate. Specifically, care needs to be taken in determining plugging costs based upon whether drill holes encounter water, water under artesian pressure, or dry holes. Proposed plugging must meet all applicable Federal and State requirements (see attached memorandum).

If you have any questions or require clarifications, please contact Sheila Mallory, Geologist at (775) 635-4174 or Steve Drummond, Supervisory Mining Engineer at (775) 635-4160.

Sincerely,

Thomas J. Seley

Thomas J. Seley
Assistant Field Manager
Nonrenewable Resources

Enclosure

1- Drill Hole and Well Abandonment Policy for Activities Approved Under 43 CFR 3809 (2 pp)

JA3694



United States Department of the Interior

BUREAU OF LAND MANAGEMENT

Battle Mountain Field Office
50 Bastian Road
Battle Mountain, NV 89820
<http://www.nv.blm.gov>



In Reply Refer To:

3809

NVN-080914

(07-1A)

NV063

A. Mallory 10/30/06
OCT 31 2006

CERTIFIED MAIL: 7006 0810 0001 5139 1110

Return Receipt Requested

DECISION

Paul Valenti : 43 CFR 3809 – Surface Management
Idaho General Mines : Notice Amendment
10 N Post Street, Suite 610 :
Spokane, WA 99201 :

Determination of Required Financial Guarantee Amount

On October 10, 2006 Idaho General Mines submitted a Notice Amendment for the Mount Hope Project located in located within MDB&M., T. 22 N., R. 51E, sections 1, 2, 12-14, 23 and 24; T. 22 N., R. 51½ E., sections 12, 13, 24 and 25; T. 22 N., R. 52 E., sections 2, 3, 7, 9-11, 17-21. Additional information requested was received through a phone conversation with Jim Moore on October 25, 2006. The Notice amendment has been assigned Bureau of Land Management (BLM) case file number NVN-080914(07-1A).

Your Notice Amendment proposes to construct 15 test pits and drill eight boreholes and eliminate 100 feet of road previously proposed. These modifications will bring the total disturbance to 4.76 acres of disturbance The Notice amendment documentation has been reviewed and satisfies the requirements of 43 CFR §3809 for operations conducted under a Notice.

Amount of Financial Guarantee – This office has reviewed your reclamation cost estimate and has determined that the amount of **\$27,356.00** is sufficient to meet all anticipated reclamation requirements. The amount of the reclamation cost estimate was based on the operator complying with all applicable operating and reclamation requirements.

All line items contained in the approved reclamation cost estimate are not to be considered as the limits of financial guarantee expenditures in that respective category or task should forfeiture of the financial guarantee be necessary. The line items listed are solely for the purpose of arriving at a total amount for the financial guarantee. This total amount may be spent however the BLM deems necessary to implement the approved reclamation plan and does not represent a reclamation cost limit or constraint.

BLM's review of your proposed operations, determination that your Notice amendment filing is complete, determination that your operations as proposed will not cause unnecessary or undue degradation, and decision concerning the amount of the required financial guarantee does not relieve you, the operator, of your responsibility to be in compliance with all applicable Federal, State and local laws and regulations, and to obtain all applicable Federal, State and local authorizations and permits.

You are responsible for preventing any unnecessary or undue degradation of public lands and resources, and for reclaiming all lands disturbed by your operations.

Required Financial Guarantee – Idaho General Mines currently has a bond of \$24,562.00 for the Mount Hope Project, which is **\$2,794.00** less than the amended cost estimate.

A financial guarantee in the amount of **\$2,794.00** must be filed and accepted by the Bureau of Land Management, Branch of Minerals Adjudication, P.O. Box 12000, Reno, NV 89520-0006. You must receive written notification from that office accepting and obligating your financial guarantee before you may begin any surface disturbing operations above and beyond your original notice proposal.

The types of financial instruments that are acceptable to the BLM are found at 43 CFR 3809.555. Information on the Nevada BLM bonding process and bond contract forms is enclosed with this letter. Please contact the Branch of Minerals Adjudication at 775-861-6599 for further information on the adjudication of financial guarantees.

This decision does not constitute: certification of ownership to any entity named in the Notice; recognition of the validity of any associated mining claims; or recognition of the economic feasibility of the proposed operations.

This decision does not constitute: certification of ownership to any entity named in the Notice; recognition of the validity of any associated mining claims; or recognition of the economic feasibility of the proposed operations.

Term of Notice - Your Notice will remain in effect for 2 years from the date of the original decision, unless you notify this office beforehand that operations have ceased and reclamation is complete. If you wish to conduct operations for another 2 years after the expiration date of your Notice, you must notify this office in writing on or before the expiration date as required by 43 CFR 3809.333.

Cultural Resources - If archaeological sites are damaged you could be assessed fines under the civil provisions of the Archaeological Resources Protection Act (see 43 CFR 7, parts 7.4, 7.14, 7.15 and 7.16). Therefore, it is recommended that you hire an archaeological contractor to do a cultural survey of the project area prior to beginning work. Pursuant 43 CFR 10.4(g) you must notify the authorized officer, Assistant Field Manager, Non Renewable Resources/Field Station Manager, by telephone, with written confirmation, immediately upon the discovery of human remains, funerary items, sacred objects, or objects of cultural patrimony.

Further, pursuant to 43 CFR 10.4(c) and (d), you must stop activities in the immediate vicinity of the discovery and protect it from your activities for 30 days or until notified to proceed by the authorized officer.

Guidelines for Operations Conducted Under a Notice - The attached document provides additional stipulations concerning your notice.

Appeal of the Decision Determining the Required Financial Guarantee Amount - If you do not agree and are adversely affected by this decision, in accordance with 43 CFR 3809.804, you may have the BLM State Director in Nevada review this decision. If you request a State Director review, the request must be received in the BLM Nevada State Office, 1340 Financial Blvd. 89502, P.O. Box 12000, Reno, Nevada 89520-0006, no later than 30 calendar days after you receive this decision. A copy of the request must also be sent to this office. The request must be in accordance with the provisions provided in 43 CFR 3809.805. If a State Director review is requested, this decision will remain in effect while the State Director review is pending, unless a stay is granted by the State Director.

If the Nevada State Director does not make a decision on whether to accept your request for review of this decision within 21 days of receipt of the request, you should consider the request declined and you may appeal this decision to the Interior Board of Land Appeals (IBLA). You then have 30 days in which to file your notice of appeal with the IBLA (see procedures below).

If you wish to bypass the State Director review, this decision may be appealed directly to the Interior Board of Land Appeals, Office of the Secretary, in accordance with the regulations contained in 43 CFR, Part 4 and the enclosed Form 1842-1. If an appeal is taken, your notice of appeal must be filed in this office (Battle Mountain Field Office, 50 Bastian Road, Battle Mountain, Nevada 89820) within 30 days from receipt of this decision. The appellant has the burden of showing that the decision appealed from is in error.

If you wish to file a petition pursuant to regulations 43 CFR 4.21 for a stay of the effectiveness of this decision during the time that your appeal is being reviewed by the Board, the petition for a stay must accompany your notice of appeal. A petition for a stay is required to show sufficient justification based on the standards listed below. Copies of this notice of appeal and petition for a stay must also be submitted to each party named in the decision and to the Interior Board of Land Appeals and to the appropriate Office of the Solicitor (see 43 CFR 4.413) at the same time the original documents are filed with this office. If you request a stay, you have the burden of proof to demonstrate that a stay should be granted.

Standards for Obtaining a Stay

Except as otherwise provided by law or other pertinent regulation, a petition for a stay of a decision pending appeal shall show sufficient justification based on the following standards:

1. The relative harm to the parties if the stay is granted or denied,
2. The likelihood of the appellant's success on the merits,
3. The likelihood of immediate and irreparable harm if the stay is not granted, and
4. Whether the public interest favors granting the stay.

Contact - If you have any questions pertaining to this decision, please contact Sheila Mallory, Geologist at 775-635-4167 or Stephen Drummond, Supervisory Mining Engineer at 775-635-4160 or at the above address.

/s/ Stephen C. Drummond

Thomas J. Seley
Assistant Field Manager
Nonrenewable Resources

3 Enclosures

- 1- Guidelines for Operations Conducted Under a Notice (1p)
- 2- Recommended Seed Mix (Wyoming Sagebrush Community) (1p)
- 3- Form 1842-1 (1p)

cc: BLM, Branch of Minerals Adjudication, P.O. Box 12000, Reno, NV 89520-0006

SMALLORY:sm:10/30/06:S:\PUBLIC\nonrenewable\minerals\letters\LETTERS
FINALIZED\nOTICES AMENDED IN WO FORMAT\Mount Hope_80914(07-1A)_Mount
Hope.doc

CERTIFICATE OF SERVICE

Pursuant to NRAP Rule 25(1)(c), I hereby certify that I am an employee of ALLISON, MacKENZIE, PAVLAKIS, WRIGHT & FAGAN, LTD., Attorneys at Law, and that on this date, I caused a CD-ROM version of same to be served to all parties to this action by:

_____	Placing a true copy thereof in a sealed postage prepaid envelope in the United States Mail in Carson City, Nevada
_____	Hand-delivery - via Reno/Carson Messenger Service
_____	Facsimile
_____	Federal Express, UPS, or other overnight delivery
<u> X </u>	E-filing pursuant to Section IV of District of Nevada Electronic Filing Procedures

fully addressed as follows:

Bryan L. Stockton	bstockton@ag.nv.gov
Senior Deputy Attorney General's Office	
Nevada Attorney General's Office	
100 North Carson Street	
Carson City, NV 89701	

Ross E. de Lipkau	rdelipkau@parsonsbehle.com
Parsons Behle & Latimer	
50 West Liberty Street, Ste 750	
Reno, NV 89501	

Therese A. Ure	t.ure@water-law.com
Laura A. Schroeder	schoeder@water-law.com
Schoeder Law Offices, P.C.	
400 Marsh Avenue	
Reno, NV 89509	

X Placing a true copy of a CD-ROM version thereof in a sealed postage
prepaid envelope in the United States Mail in Carson City, Nevada

fully addressed as follows:

John R. Zimmerman jzimmerman@parsonsbehle.com
Parsons Behle & Latimer
50 West Liberty Street, Ste 750
Reno, NV 89501

Francis M. Wikstrom
Parsons Behle & latimer
201 South Main Street, Ste 1800
Salt Lake City, UT 84111

DATED this 21st day of December, 2012.

/s/ Nancy Fontenot_____

1. (E-WED):

R3+R4
X 21+22
ROAD
12.514

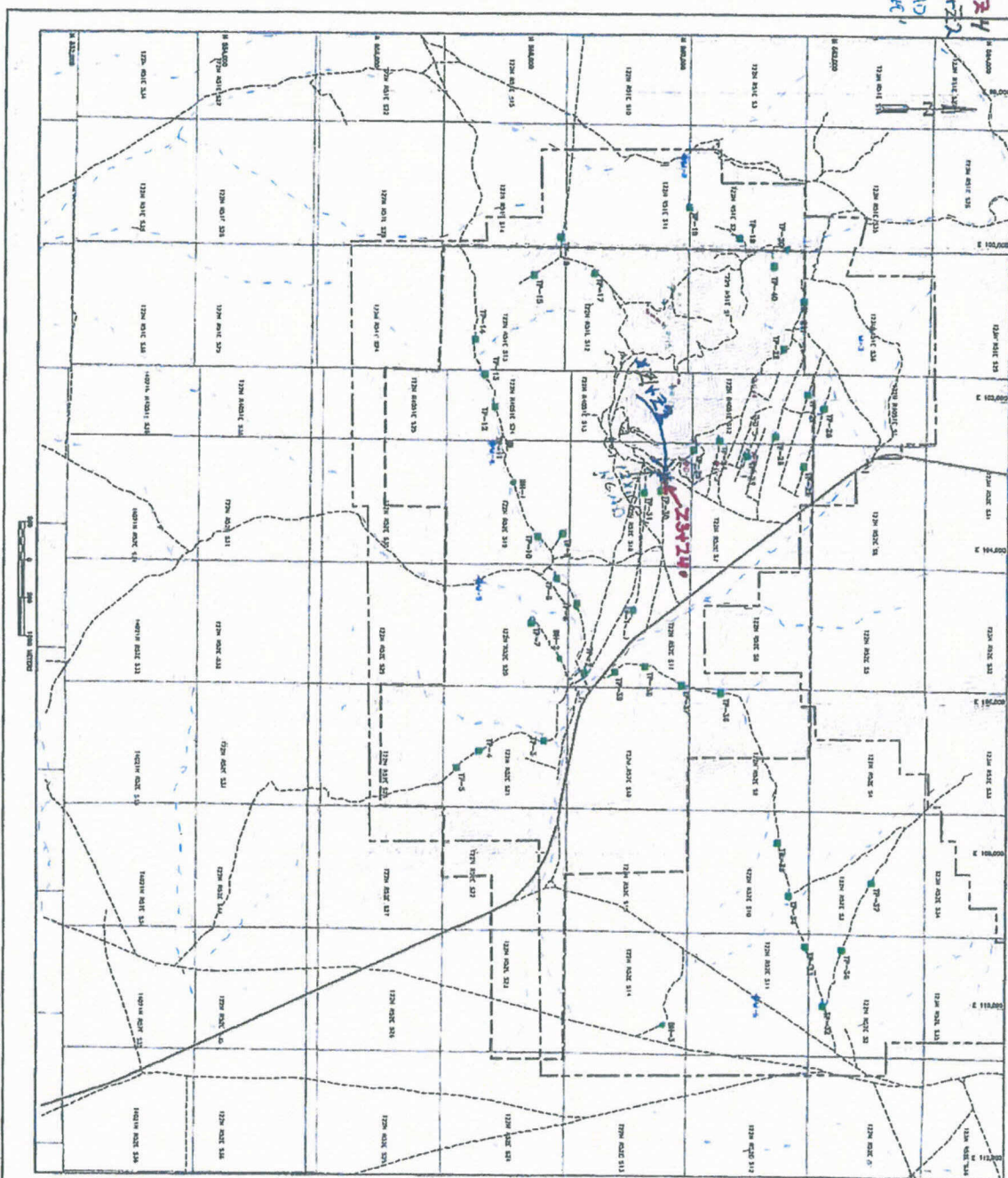
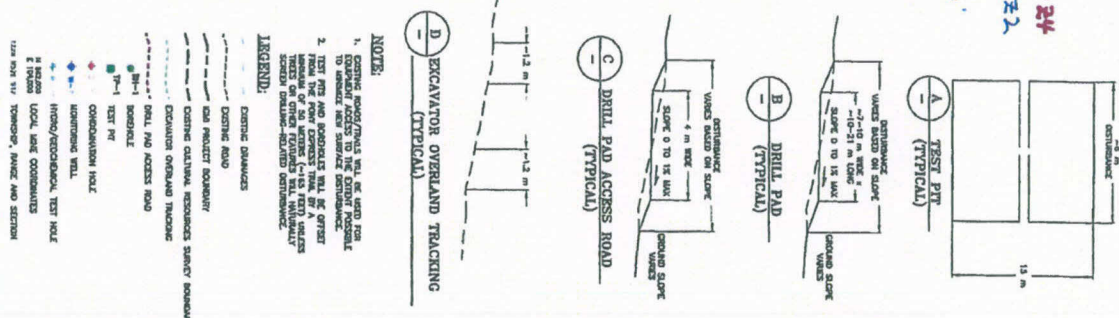


Figure 2. Project Area for Notice Level Drilling - Amendment 3, May 1, 2006

R3+R4
X 21+22
ROAD
12.514





United States Department of the Interior

BUREAU OF LAND MANAGEMENT
Nevada State Office
P.O. Box 12000 (1340 Financial Blvd)
Reno, Nevada 89520-0006
<http://www.nv.blm.gov>



2006 MAY 12 A 10:48

In Reply Refer To:
3809 (NV923s)

BUREAU OF LAND MANAGEMENT
BATTLE MOUNTAIN
FIELD OFFICE

MAY 11 2006

DECISION

Bond Principal/Operator:	:	
Idaho General Mines, Inc.	:	BLM Bond Number: NVB000567
10 North Post St., Suite 610	:	
Spokane, WA 99201	:	Bond Amount Submitted: \$30,000
	:	
	:	Bond Amount Obligated: \$24,562

Obligation Under Bond Increased

Effective November 3, 2005, the BLM Nevada State Office (NSO) accepted a personal bond with Idaho General Mines, Inc., as principal, in the amount of \$30,000. The bond was assigned BLM Bond Number NVB000567.

On May 1, 2006, the Battle Mountain Field Office increased the estimated reclamation costs for notice-level operations number NVN-80914, Mount Hope Mine, to \$24,562. The increase is based on your March 20, 2006, Amended Notice to move the location of two (2) drill sites and 100 feet of road.

This decision increases the obligation under BLM Bond NVB000567 to \$24,562 for notice-level operations number NVN-80914, Mount Hope Mine. Considering the amount of the bond and the increase in the reclamation cost estimate there remains \$5,438 available for future increases or additional operations.

If you have any questions regarding this decision, please call Stephanie Porter. Stephanie Porter may be contacted via telephone at (775) 861-6536, via facsimile at (775) 861-6710 or by writing to the attention of NV923(s), at the address above or via electronic mail at Stephanie_Porter@blm.gov.

ATANDA CLARK

Atanda Clark
Chief, Branch of Minerals Adjudication

✓cc: NV063(SDrummond)
NV923(CDragon)



United States Department of the Interior

BUREAU OF LAND MANAGEMENT
Battle Mountain Field Office
50 Bastian Road
Battle Mountain, NV 89820
<http://www.nv.blm.gov>



MAY 31 2007

C. Crockett 5/21/07
J. Maine 5/31/07

In Reply Refer To:
3809 (NV063)
NVN-080914
(07-2A)

CERTIFIED MAIL: 7006 2150 0000 0369 8557
Return Receipt Requested

DECISION

Pat Rogers	:	43 CFR 3809 – Surface Management
Idaho General Mines Inc.	:	Notice Amendment
455 8 th St.	:	
Elko, NV 89801	:	

Determination of Required Financial Guarantee Amount

On May 14, 2007, Idaho General Mines Inc. (IGMI) submitted a Notice Amendment for the Mt. Hope East Project located within MDB&M., T. 22 N., R. 51 E, sections 1, 2, 12, 13 & 14. The Notice Amendment has been assigned Bureau of Land Management (BLM) case file number NVN-080914 (07-2A).

Your Notice Amendment proposes to drill fourteen additional exploration holes, increasing the project to 4.7-acres. The Notice amendment documentation has been reviewed and satisfies the requirements of 43 CFR §3809 for operations conducted under a Notice.

Amount of Financial Guarantee – This office has reviewed your reclamation cost estimate and has determined that the amount of **\$33,131.00** is sufficient to meet all anticipated reclamation requirements for this amendment. The amount of the reclamation cost estimate was based on the operator complying with all applicable operating and reclamation requirements.

All line items contained in the approved reclamation cost estimate are not to be considered as the limits of financial guarantee expenditures in that respective category or task should forfeiture of the financial guarantee be necessary. The line items listed are solely for the purpose of arriving at a total amount for the financial guarantee. This total amount may be spent however the BLM deems necessary to implement the approved reclamation plan and does not represent a reclamation cost limit or constraint.

BLM's review of your proposed operations, determination that your Notice amendment filing is complete, determination that your operations as proposed will not cause unnecessary or undue degradation, and decision concerning the amount of the required financial guarantee does not

ENTERED 5/31/07

relieve you, the operator, of your responsibility to be in compliance with all applicable Federal, State and local laws and regulations, and to obtain all applicable Federal, State and local authorizations and permits.

You are responsible for preventing any unnecessary or undue degradation of public lands and resources, and for reclaiming all lands disturbed by your operations.

Required Financial Guarantee –The BLM Nevada State Office Adjudication Branch issued a Decision on March 30, 2007 for the existing financial guarantee in the amount of \$23,722.00 and this must be increased by \$9,409.00. **Within 60 days of receipt of this Decision, a financial guarantee in the amount of \$33,131.00 must be filed with the Bureau of Land Management, Branch of Minerals Adjudication, P.O. Box 12000, Reno, NV 89520-0006 or enforcement action will take place.** You must receive written notification from that office accepting and obligating your financial guarantee before you may continue any surface disturbing operations.

The types of financial instruments that are acceptable to the BLM are found at 43 CFR 3809.555. Please contact the Branch of Minerals Adjudication at 775-861-6599 for further information on the adjudication of financial guarantees.

This decision does not constitute: certification of ownership to any entity named in the Notice; recognition of the validity of any associated mining claims; or recognition of the economic feasibility of the proposed operations.

This decision does not constitute: certification of ownership to any entity named in the Notice; recognition of the validity of any associated mining claims; or recognition of the economic feasibility of the proposed operations.

Term of Notice - Your Notice will remain in effect for 2 years from the date of the original Decision (October 24, 2005) unless you notify this office beforehand that operations have ceased and reclamation is complete or you would like to extend your Notice. If you wish to conduct operations for another 2 years after the expiration date of your Notice, you must notify this office in writing on or before the expiration date as required by 43 CFR 3809.333.

Cultural Resources - If archaeological sites are damaged you could be assessed fines under the civil provisions of the Archaeological Resources Protection Act (see 43 CFR 7, parts 7.4, 7.14, 7.15 and 7.16). Therefore, it is recommended that you hire an archaeological contractor to do a cultural survey of the project area prior to beginning work. Pursuant 43 CFR 10.4(g) you must notify the authorized officer, Assistant Field Manager, Non Renewable Resources/Field Station Manager, by telephone, with written confirmation, immediately upon the discovery of human remains, funerary items, sacred objects, or objects of cultural patrimony. Further, pursuant to 43 CFR 10.4(c) and (d), you must stop activities in the immediate vicinity of the discovery and protect it from your activities for 30 days or until notified to proceed by the authorized officer.

Protection and Preservation of Public Land Survey System Monuments-As directed in 43 CFR 3809.420 – Surface Management - (b) (9) *Protection of survey monuments*, it is your responsibility to bear the cost of any necessary restoration or reestablishment activity of the affected monument(s). Correspondingly, in the course of any accepted surface disturbance activity when Public Land Survey System Monuments/Cadastral corners or accessories that may or have been subject to obliteration, destruction, or damage, it will be your responsibility to protect and preserve the monumentation. Further clarification can be found in Nevada BLM's Instruction Memorandum No. NV-2007-003 www.nv.blm.gov.

Guidelines for Operations Conducted Under a Notice - *The attached document provides additional stipulations concerning your notice.*

Appeal of the Decision Determining the Required Financial Guarantee Amount - *The enclosed two page document provides information on taking appeals to the Interior Board of Land Appeals.* If you do not agree and are adversely affected by this decision, in accordance with 43 CFR 3809.804, you may have the BLM State Director in Nevada review this decision. If you request a State Director review, the request must be received in the BLM Nevada State Office, 1340 Financial Blvd. 89502, P.O. Box 12000, Reno, Nevada 89520-0006, no later than 30 calendar days after you receive this decision. A copy of the request must also be sent to this office. The request must be in accordance with the provisions provided in 43 CFR 3809.805. If a State Director review is requested, this decision will remain in effect while the State Director review is pending, unless a stay is granted by the State Director.

If the Nevada State Director does not make a decision on whether to accept your request for review of this decision within 21 days of receipt of the request, you should consider the request declined and you may appeal this decision to the Interior Board of Land Appeals (IBLA). You then have 30 days in which to file your notice of appeal with the IBLA (see procedures below).

If you wish to bypass the State Director review, this decision may be appealed directly to the Interior Board of Land Appeals, Office of the Secretary, in accordance with the regulations contained in 43 CFR, Part 4 and the enclosed Form 1842-1. If an appeal is taken, your notice of appeal must be filed in this office (Battle Mountain Field Office, 50 Bastian Road, Battle Mountain, Nevada 89820) within 30 days from receipt of this decision. The appellant has the burden of showing that the decision appealed from is in error.

If you wish to file a petition pursuant to regulations 43 CFR 4.21 for a stay of the effectiveness of this decision during the time that your appeal is being reviewed by the Board, the petition for a stay must accompany your notice of appeal. A petition for a stay is required to show sufficient justification based on the standards listed below. Copies of this notice of appeal and petition for a stay must also be submitted to each party named in the decision and to the Interior Board of Land Appeals and to the appropriate Office of the Solicitor (see 43 CFR 4.413) at the same time the original documents are filed with this office. If you request a stay, you have the burden of proof to demonstrate that a stay should be granted.

Standards for Obtaining a Stay

Except as otherwise provided by law or other pertinent regulation, a petition for a stay of a decision pending appeal shall show sufficient justification based on the following standards:

1. The relative harm to the parties if the stay is granted or denied,
2. The likelihood of the appellant's success on the merits,
3. The likelihood of immediate and irreparable harm if the stay is not granted, and
4. Whether the public interest favors granting the stay.

Contact - If you have any questions pertaining to this decision, please contact Cory Crotteau, Environmental Protection Specialist at 775-635-4192 or Stephen Drummond, Supervisory Mining Engineer at 775-635-4160 or at the above address.

Thomas J. Seley

Thomas J. Seley
Assistant Field Manager
Nonrenewable Resources

Enclosures

cc:

BLM, Branch of Minerals Adjudication, NSO (NV-923)

Andy Russell
Idaho General Mines, Inc.
N. 10 Post St. Ste. 610
Spokane, WA 99201

CCROTTEAU:cc:05/31/2007:S:\PUBLIC\nonrenewable\minerals\letters\LETTERS
FINALIZED\NOTICESAMENDEDINWOFORMAT\GMI_MtHopeEast_80914_072A_May20
07.doc

Your document: Notice Amendment NVN-080914 (07-2A)
was received by: Shawna Richardson/BMFO/NV/BLM/DOI
at: 05/15/2007 08:23:49 AM

Your document: Notice Amendment NVN-080914 (07-2A)
was received by: Janice George/BMFO/NV/BLM/DOI
at: 05/15/2007 08:50:28 AM

Your document: Notice Amendment NVN-080914 (07-2A)
was received by: Donovan Walker/BMFO/NV/BLM/DOI
at: 05/15/2007 09:15:57 AM

Your document: Notice Amendment NVN-080914 (07-2A)
was received by: Cory Crotteau/BMFO/NV/BLM/DOI
at: 05/15/2007 11:43:05 AM

Your document: Notice Amendment NVN-080914 (07-2A)
was received by: Charles Lane/BMFO/NV/BLM/DOI
at: 05/15/2007 11:57:27 AM

Your document: Notice Amendment NVN-080914 (07-2A)
was received by: Jason Spence/BMFO/NV/BLM/DOI
at: 05/15/2007 01:13:49 PM

Your document: Notice Amendment NVN-080914 (07-2A)
was received by: Lisa Walker/BMFO/NV/BLM/DOI
at: 05/15/2007 01:48:13 PM

Your document: Notice Amendment NVN-080914 (07-2A)
was received by: Stephen Drummond/BMFO/NV/BLM/DOI
at: 05/16/2007 08:10:20 AM

Your document:
was received by:
at: Notice Amendment NVN-080914 (07-2A)
Shawna Richardson/BMFO/NV/BLM/DOI
05/15/2007 08:23:49 AM

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was received by:
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Lisa Walker/BMFO/NV/BLM/DOI
05/15/2007 01:48:13 PM

Your document:
was received by:
at: Notice Amendment NVN-080914 (07-2A)
Stephen Drummond/BMFO/NV/BLM/DOI
05/16/2007 08:10:20 AM



Idaho General Mines, Inc.

455 8th Street

Elko, Nevada 89801

Phone: (775) 753-5009

Fax: (775) 753-7722

www.idahogeneralmines.com - AMEX : GMO

Via Federal Express

June 4, 2007

Ms Lacey Ternau
BLM/Nevada State Office
1240 Financial Blvd.
P.O. Box 12000
Reno, Nevada 89520-0006

Re: Bond Increase for Idaho General Mines Surface Management Bond No. NVB 567

Dear Ms Ternau.

Enclosed is a check in the amount of \$32,264 and a bond rider to facilitate increase of the State bond for Idaho General Mining, Inc's (IGMI) exploration projects. This increase is to accommodate modifications to Notice Numbers: NVN-080914, NVN-083245, and NVN-083246. The bond determination letters dated May 31, 2007 were issued by the Battle Mountain Field Office. A combined additional reclamation cost of \$32,264 was deemed adequate in the bond determination letters. The attached check represents this increased bond requirement.

Sincerely,

A handwritten signature in black ink, appearing to read "Brian J. Musser".

Brian J. Musser
Environmental Manager
Mount Hope Project

cc: Steve Drummond, BLM - BMFO

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT
SURFACE MANAGEMENT PERSONAL BOND RIDER

OMB APPROVED
OMB No. 1004-0194
Expires: January 31, 2007

In consideration for this rider and the acceptance of this rider by the Bureau of Land Management (BLM) on behalf of the United States of America, this rider attaches to and is part of Surface Management Bond No. NVB 567 issued on behalf of Idaho General Mines, Inc. (IGMI)
(BLM Bond No.)
10 N Post Street, Suite 610, Spokane, WA 89520-0006
principal, in favor of the United States. The bond provides coverage as shown below:

Individual _____; or Statewide Nevada; or Nationwide _____
(Enter BLM Serial No.) (Enter Name of State, if applicable) (Enter "Yes," if applicable)

☒ **INCREASE/DECREASE IN DOLLAR AMOUNT OF BOND COVERAGE**

It is understood and agreed that IGMI, principal, is increasing/decreasing the coverage of this bond to the amount shown below; however, this rider will not act to increase/decrease the actual cumulative or potential liability above the face amount of the bond, to wit: TWO HUNDRED EIGHTY EIGHT THOUSAND FIVE HUNDRED SEVENTY NINE AND 00/100
U.S. dollars (\$ 288,579).

☐ **STATEWIDE/NATIONWIDE BOND**

The principal hereby agrees to and extends bond coverage to include any and all operations under 43 CFR 3802 and 43 CFR 3809.

Include name of State if coverage is Statewide _____

☐ **BOND COVERAGE EXTENDED**

The principal hereby agrees to and extends bond coverage to include notice-level operations pursuant to regulations at 43 CFR 3809.

☐ **THIRD PARTY POSTING OF THE FINANCIAL INSTRUMENT FOR THE BOND**

It is understood and agreed that _____, is pledging the financial instrument to secure the attached bond on behalf of, _____ operator and principal on the bond.

☐ **COPRINCIPAL**

It is understood and agreed that _____, principal, is extending the coverage of the bond referenced above to include liabilities for operations conducted by _____ on notice/plan of operations

serialized _____

(Continued on page 2)

NOTE

This coverage of obligations will continue whether or not a notice/plan of operations has subsequently been suspended or terminated. This rider will not act to increase the actual cumulative or potential liability of the principal or bond above the face amount of the bond. Nothing herein contained will vary, alter, or extend any provision or condition of this bond except as herein expressly stated.

Executed this 1st day of JUNE

[Signature]
(Principal)

[Redacted]
(TIN or SSN, if applicable)

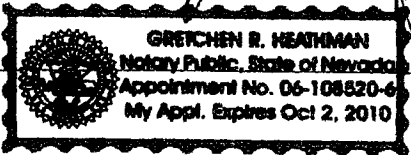
BRIAN J. MUSSER
(By)

MANAGER ENVIRONMENTAL SERVICES
(Title)

455 8TH ST., ELKO, NV 89801
(Business Address)

State of NV County of ELKO

Subscribed and sworn to before me this June 1st 2007

by [Signature]


(Notary Public)

(My Commission Expires)

NOTICES

The Privacy Act of 1974 and the regulation in 43 CFR 2.48(d) provide that you be furnished the following information in connection with information required by this application.

AUTHORITY: 30 U.S.C. 22 et seq.; 43 U.S.C. 1732[b] and 1782[c]; 31 U.S.C. 9301 et seq.; 43 CFR 3802 and 43 CFR 3809.

PRINCIPAL PURPOSE: Information is being used to establish financial responsibility for surface disturbance on public lands.

ROUTINE USES: BLM will only disclose the information according to the regulations at 43 CFR 2.56(d).

EFFECT OF NOT PROVIDING INFORMATION: Disclosure of the information is necessary to receive a benefit. Failure to disclose this information may result in BLM's rejection of your application.

The Paperwork Reduction Act of 1995 requires us to inform you that:

BLM collects this information to grant the right to conduct exploration and mining activities on public lands.

Response to this request is required to obtain a benefit.

BLM would like you to know that you do not have to respond to this or any other Federal agency-sponsored information collection unless it displays a currently valid OMB control number.

BURDEN HOURS STATEMENT: Public reporting burden for this form is estimated to average 8 minutes per response, including the time for reviewing instructions, gathering and maintaining data, and completing and reviewing the form. Direct comments regarding the burden estimate or any other aspect of this form to U.S. Department of the Interior, Bureau of Land Management (1004-0194), Bureau Information Collection Clearance Officer (WO-630), 1849 C Street, N.W., Mail Stop 401 LS, Washington, D.C. 20240.



United States Department of the Interior

BUREAU OF LAND MANAGEMENT

Nevada State Office

P.O. Box 12000 (1340 Financial Blvd.)

Reno, Nevada 89520-0006

<http://www.nv.blm.gov>



In Reply Refer To:

3809 (NV923z)

JUN 08 2007

DECISION

Principal:

Idaho General Mines, Inc.
10 North Post St., Suite 610
Spokane, WA 99201

:

:

:

:

BLM Bond Number: NVB000567
Bond Amount Accepted: \$288,579

Bond Riders Accepted Obligation Under Bond Increased

Effective November 3, 2005, the BLM Nevada State Office (NSO) accepted BLM Bond Number NVB000567 from Idaho General Mines, Inc. The bond provides surface disturbance reclamation coverage for operations conducted by Idaho General Mines, Inc. on lands in Nevada under federal regulations at 43 CFR 3809.

On May 16, 2007, the BLM Battle Mountain Field Office increased the reclamation cost estimate for surface disturbance on notice N-83120, the Mt. Hope West Project to \$55,193.

On May 31, 2007, the BLM Battle Mountain Field Office increased the reclamation cost estimates for surface disturbance on notice N-83245, the Central B Well Project, N-80914, the Mt. Hope East Project and N-83246, the Central A Well Project, to \$74,100, \$33,131 and \$126,100 respectively.

On June 4, 2007, the NSO received a rider increasing the bond coverage to \$256,315. The bond rider has been examined and found satisfactory; therefore, it is accepted effective June 4, 2007.

On June 6, 2007, the NSO received another rider increasing the bond coverage to \$288,579. The bond rider has been examined and found satisfactory; therefore, it is accepted effective June 6, 2007. The bond was increased to satisfy recent increases for operations filed by Idaho General Mines, Inc.

Bond obligations adjusted by this Decision are shown in **bold** on the table on the next page.

Operations Number	Operations Name	Bond Amount Obligated
N-80914	Mount Hope East	\$ 33,131
N-83120	Mount Hope West	\$ 55,193
N-83245	Central "B" Well	\$ 74,100
N-83246	Central "A" Well	\$ 126,100
Total obligations under NVB000567		\$ 288,524

Considering the total amount of BLM Bond Number NVB000567 and the amount currently obligated for surface reclamation, \$55 remains available for future amendments or new operations.

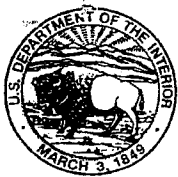
If you have any questions, please call Lacy Ternau at 775-861-6599; send facsimile to 775-861-6710; write to the attention of NV923z at the address on the letterhead; or send electronic mail to Lacy_Ternau@nv.blm.gov.

ATANDA CLARK

Atanda Clark
Chief, Branch of Minerals Adjudication

cc:
Idaho General Mines, Inc.
Attn: Pat Rogers
455 8th Street
Elko, NV 89801

NV060 (SDrummond, LMarine)
NV923 (CDragon)



United States Department of the Interior

BUREAU OF LAND MANAGEMENT

Battle Mountain Field Office
50 Bastian Road
Battle Mountain, Nevada 89820
<http://www.nv.blm.gov/battlemountain>
(775) 635-4000 or bmfwweb@nv.blm.gov



4. Shem 8/16/07
Aug 8/16/07

In Reply Refer To:
3809 (NV-063)
NVN-080914
NVN-083120
NVN-083245
NVN-083246

AUG 16 2007

CERTIFIED MAIL NO: 7006 0810 0001 5139 3305
RETURN RECEIPT REQUESTED

Brian Musser
Environmental Manager
Mount Hope Mine
455 8th Street
Elko, Nevada 89801

Dear Mr. Musser:

This letter serves as your permit as authorized under 43 CFR 9212.3 (a) to exempt specific activities from the enclosed Bureau of Land Management (BLM) Battle Mountain Field Office (BMFO) Fire Prevention Order: BMFO-07-01 that has been in effect since June 29, 2007.

The following stipulations apply for use of this permit:

(1) The use of public lands, roads, trails or waterways where entry or use is permitted;

Lands specifically designated within your four Notices (BLM case file numbers NVN- 080914, 083120, 083245 and 083246).

(2) The person(s) to whom the permit applies;

Brian Musser and Idaho General Mines employees. Point of contact – Brian Musser 775-753-4988 office, 775-397-7508 cellular.

(3) Activities that are permitted in the closed area;

Welding and cutting torch.

(4) Fire prevention requirements with which the Permittee shall comply;

- (a) All other restrictions in Fire Prevention Order: BMFO-07-01 shall apply;
- (b) A shovel on scene available to fight an incipient fire;
- (c) Five (5) gallons of water and a water bladder with hand pump or equivalent;
- (d) Fire extinguisher with minimum rating 10 lbs type AB or combination of multiple extinguishers; and
- (e) A lookout spotter during welding and cutting torch operations and within 1-hour of completion of welding and cutting torch operations.

(5) An expiration date;

Permit is valid during the life of BMFO-07-01 Fire Prevention Order.

Other recommendations include a cellular phone on site to report wildfires to the Central Nevada Dispatch Center at 775-635-1555, and the use of welding screens to limit sparks and slag from traveling great distances.

This permit must be on scene during the approved activity. This permit can be revoked at any time by an authorized officer including but not limited to; BLM management, BLM Ranger, BLM firefighter, United States Forest Service (USFS) Law Enforcement Officer (LEO), USFS firefighter, Local or State LEO and a Local or State Fire Official.

This permit does not exempt or exclude any liability for a fire or the suppression cost of a fire caused during the authorized activities within this permit. The permittee is responsible to ensure that the proposed activities are covered by their insurance.

Contact - If you have any questions pertaining to this decision, please contact Jennifer Myslivy, Fire Education and Mitigation Specialist, at 775-635-4122, Dave Davis, Fire Management Officer, at 775-635-4114 or David Hall, Ranger, at 775-635-4012 or at the above address.

Sincerely,

Gene Seidnitz

*Acting
for* Gerald M. Smith
Field Manager

Enclosure

LMARINE:08/16/2007:\\blm\dfs\nv\bm\pub\nonrenewable\minerals\letters\LETTERS
FINALIZED\MOUNT HOPE NOTICES\Idaho General Mines FIRE RESTRICTION
EXEMPTION.doc



IDAHO GENERAL MINES, INC.

455 8th St.
Elko, NV 89801
Phone: 775.753.5009
Fax: 775.753.7722
Email: bmusser@igmines.com
Website: www.igmines.com

RECEIVED-MAIL ROOM
2007 AUG 24 PM 12:38

BUREAU OF LAND MANAGEMENT
BATTLE MOUNTAIN
FIELD OFFICE

August 22, 2007

Mr. Thomas J. Seley
Bureau of Land Management
Battle Mountain Field Office
50 Bastian Road
Battle Mountain, Nevada 89820

RE: Mount Hope Notice 080914 (07-2A)
3809 (NV063)

Dear Mr. Seley:

This is to inform the Bureau of Land Management (BLM) that Idaho General Mines, Inc. (IGMI) is amending Notice 080914 by adding four new piezometers within and adjacent to the proposed pit area to obtain data for the Mount Hope Environmental Impact Statement analysis. All of the piezometers will be established on existing exploration disturbance and no new disturbance is proposed for this amendment.

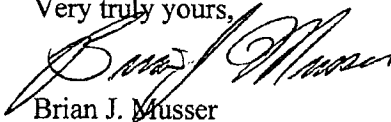
The piezometers will be constructed as monitor wells/piezometers using applicable Nevada Division of Water Resources NAC 534 design requirements. The drill holes will be six inches in diameter and will be cased with two-inch PVC casing. One hole, Piezo12 is proposed for the interior of the pit perimeter (see attached figure). This hole would be drilled up to 1,400 feet. The other three holes, Piezo 8, Piezo 10, and Piezo 11 are proposed for outside the pit perimeter. These holes would be drilled to a total depth of 800 feet or less.

Because the installation of these piezometers will not require any new surface disturbance, the reclamation cost estimate includes only the well abandonment costs and the administrative costs. For the purposes of calculating the reclamation cost, IGMI assumed that all piezometers outside of the pit would have a total depth of 800 feet and the piezometer within the pit perimeter would have a total depth of 1,400 feet. Reclamation costs for the existing disturbance have been included in the previous notice reclamation cost estimate (i.e., costs for road, drill pad, etc. reclamation). IGMI used the Notice_ModelFY2007 cost estimator for calculating reclamation costs.

The cost estimator model automatically calculates mobilization and demobilization costs, which in this case total \$2,000. The mobilization and demobilization costs have already been included in the previous reclamation costs. Therefore, IGMI requests that the bond cost be reduced by \$2,000 to remove this double charge. The revised reclamation cost estimate is attached for your review and approval.

If you have any questions regarding this request, please contact me at 753-5009.

Very truly yours,

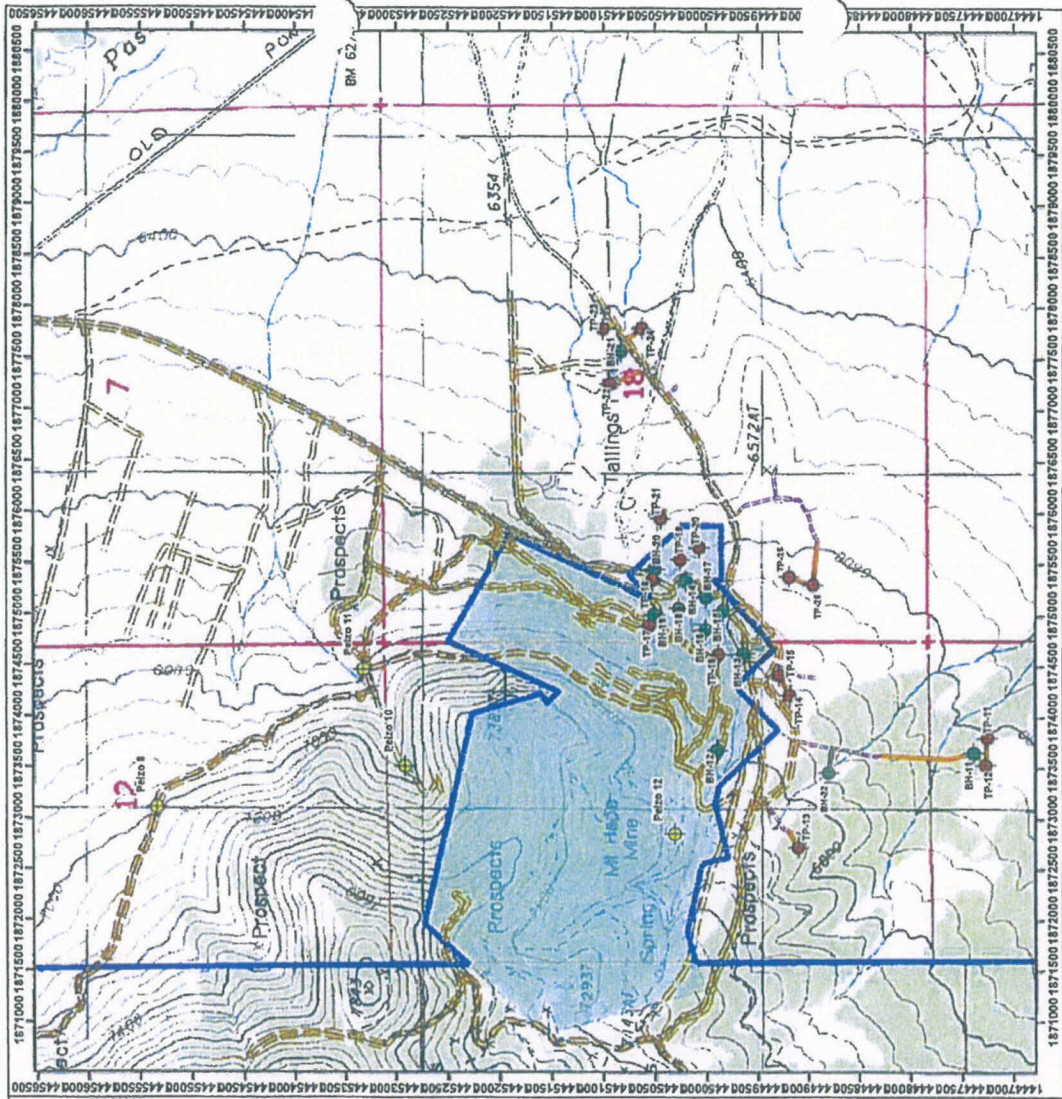
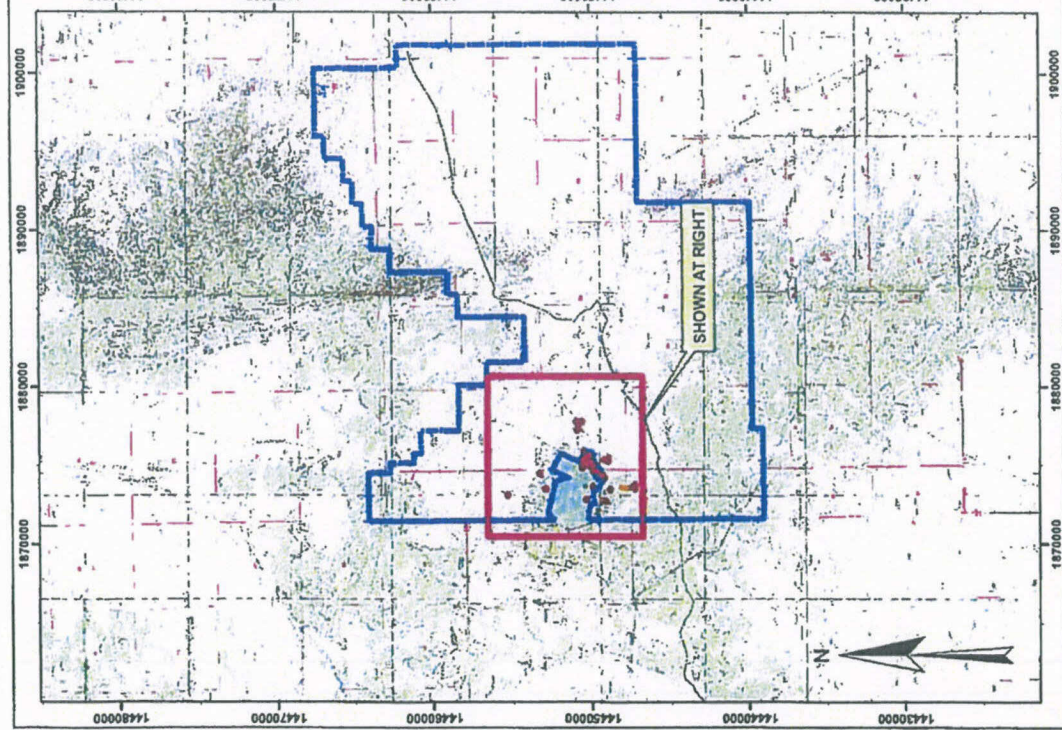


Brian J. Musser
Environmental Manager
Mount Hope Project

Attachments: Figure 1
Reclamation Cost Estimate

cc: Pat Rogers, IGMI
Greg Ferdock, IGMI
Andy Russell, IGMI

SRCE-based Reclamation Cost Model With Calculators									
For Notice-Level Exploration									
MOUNT HOPE EXPLORATION, IDARO GENERAL MINES, INC., AUGUST 16, 2007 - NOTICE 080914 AMENDMENT									
August 15, 2007	Linear Feet of Road	Linear Feet	Recontouring Cost <30%	Recontouring Cost >30%	Labor Cost	Manpower	Equipment	Materials	FY 2007 Model
	On a Side Slope	0	0	0	\$0	\$0.11	\$0.13	\$0.00	Road Reclamation
	>30%	0	0	0	\$0	\$0.28	\$0.36	\$0.00	Perk Sump Reclamation
	Drill Sites and Sumps	Number	Recontouring Cost	Recontouring Cost	\$0	Manpower	Equipment	Materials	Cost each
	Drill Sites < 30% slopes	0	Recontouring Cost	Recontouring Cost	\$0	\$34.00	\$42.80	\$0.00	\$76.80
	Drill Sites > 30% slopes	0	Recontouring Cost	Recontouring Cost	\$0	\$109.00	\$137.00	\$0.00	\$246.00
	Drill Sites Cross Country	0	Ripping Cost	Ripping Cost	\$0	\$7.00	\$3.50	\$0.00	\$10.50
	Sumps	0	Recontouring Cost	Recontouring Cost	\$0	\$36.90	\$46.40	\$0.00	\$83.30
	Trenches	Linear Feet	Recontouring Cost	Recontouring Cost	\$0	Manpower	Equipment	Materials	Cost/Linear Foot
	Gross Country Travel	0	Recontouring Cost	Recontouring Cost	\$0	\$0.93	\$1.71	\$0.00	\$2.64
	Total Disturbance	Slope Acres	Revegetation Cost	Revegetation Cost	\$0	Manpower	Equipment	Materials	Cost/Acre
	180 miles Mobilization	0.00	Mobilization Cost-excavator	Mobilization Cost-dozer	\$0	\$75.50	\$84.00	\$275.00	\$414.50
	180 miles Mobilization	0	Mobilization Cost-excavator	Mobilization Cost-dozer	\$0	Manpower	Equipment	Materials	Mob+Demob
	Drill Holes Open	#Feet	Plugging Cost - Wet	Plugging Cost - Dry	\$5,850	\$417.27	\$488.83	\$0.00	\$907.10
	Feet of Open Holes - Wet	5000	Plugging Cost - Wet	Plugging Cost - Dry	\$0	\$275.52	\$380.48	\$0.00	\$656.00
	Feet of Open Holes - Dry	0	Plugging Cost - Wet	Plugging Cost - Dry	\$0	Manpower	Equipment	Materials	Cost/Foot
	Feet of Casing to Pull	0	Plugging Cost - Wet	Plugging Cost - Dry	\$0	\$1.17	\$2.08	\$0.53	\$3.78
	180 miles Mobilization	0	Mobilization Cost - Wet	Mobilization Cost - Dry	\$0	\$0.47	\$0.22	\$0.05	\$0.75
	180 miles Mobilization	0	Mobilization Cost - Wet	Mobilization Cost - Dry	\$0	\$1.66	\$4.06	\$0.00	\$5.72
	Disturbance Type	Total Acres	Total Linear Feet	Total Linear Feet	Slope Acres	Manpower	Equipment	Materials	Mob+Demob
	Roads	0.00	0	0	0.00	\$719.84	\$1,278.72	\$581.40	\$2,000
	Drill Sites	0.00	0	0	0.00	\$384.91	\$196.49	\$0.00	\$0
	Sumps	0.00	0	0	0.00				Total Reclamation Cost
	Trenches	0.00	0	0	0.00				\$20,880
	Gross Country	0.00	0	0	0.00				
	total Notice acres	0.00	0	0	0.00				Total Labor
									\$8,570
	green cells with blue font is for user input								1.5% Labor Cost
	yellow cells are unit costs								3% Total Reclamation Cost
									10% Total Reclamation Cost
									10% Total Reclamation Cost
									21% of Contract Administration Cost
									Total Administration Cost
	* Bond required only if total reclamation cost > \$100,000								\$4,715
									Financial Guarantee
									Amount
									\$26,808



SRK Consulting
Engineers and Scientists

FIGURE 2

MOUNT HOPE
NOTICE 080914 AMENDMENT
AUGUST 16, 2007

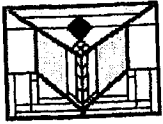
DATE	BY	REVISION
08/16/2007	AS	AS SHOWN

DATE	BY	REVISION
08/16/2007	AS	AS SHOWN

SCALE: 1:10,000

UNIT: METERS

COORDINATES: UTM 48Q UTM 48Q UTM 48Q UTM 48Q



Janice
George/BMFO/NV/BLM/DOI
08/27/2007 09:44 AM

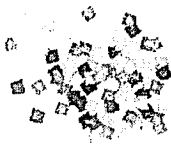
To Sheila Mallory/BMFO/NV/BLM/DOI@BLM
cc Christopher Cook/BMFO/NV/BLM/DOI@BLM
bcc
Subject Re: Notice Amendment NVN-080914 (07-3A)

Good morning, Sheila.
Please inform the proponent that due to the high number of known cultural resource sites in the area, they are advised to have an archaeologist on site as a monitor while conducting project activities. Please include the standard ARPA and NAGPRA stipulations.

Thanks.

Janice

Leesa Marine/BMFO/NV/BLM/DOI



Leesa
Marine/BMFO/NV/BLM/DOI
08/27/2007 08:09 AM

To Sheila Mallory/BMFO/NV/BLM/DOI@BLM, Cory
Crotteau/BMFO/NV/BLM/DOI, Duane
Crimmins/BMFO/NV/BLM/DOI@BLM, Mike
Stamm/BMFO/NV/BLM/DOI@BLM, Shawna
Richardson/BMFO/NV/BLM/DOI@BLM, Stephen
Drummond/BMFO/NV/BLM/DOI@BLM, Charles
Lane/BMFO/NV/BLM/DOI@BLM, Donovan
Walker/BMFO/NV/BLM/DOI@BLM, Janice
George/BMFO/NV/BLM/DOI@BLM, Lisa
Walker/BMFO/NV/BLM/DOI@BLM, Michael
Vermeys/BMFO/NV/BLM/DOI@BLM, Joe
Ratliff/BMFO/NV/BLM/DOI@BLM, Jason
Spence/BMFO/NV/BLM/DOI@BLM

cc

Subject Notice Amendment NVN-080914 (07-3A)

There is a Notice Amendment to Review. It is located in the minerals work room.

NVN-080917 (07-3A)

Idaho General Mines

Mt. Hope East Project

T22N., R51E., sections 1, 2, 12, 13, & 14

Total Acres 4.7

Romano Allotment

Whistler HMA

Garden Pass Quad

All comments need to be submitted to Sheila Mallory no later than September 5, 2007

Thanks



United States Department of the Interior

BUREAU OF LAND MANAGEMENT

Battle Mountain Field Office
50 Bastian Road
Battle Mountain, Nevada 89820
<http://www.nv.blm.gov/battlemountain>
(775) 635-4000 or bmfwweb@nv.blm.gov



SEP 05 2007

In Reply Refer To:
3809 (NV063)
NVN-080914 (07-3A)

L. Mallory 9/4/07
SE Dummer 9/4/07

CERTIFIED MAIL: 7006 0810 0001 5139 2827
Return Receipt Requested

DECISION

Brian J. Musser, Environmental Manager : 43 CFR 3809 – Surface Management
Idaho General Mines, Inc. : Notice Amendment
455 8th Street :
Elko, NV 89801 :

Determination of Required Financial Guarantee Amount

On August 24, 2007, Idaho General Mines, Inc. (IGMI) submitted a Notice amendment for the Mt. Hope East Project located in MDB&M., T. 22 N., R. 51 E., sections 1, 2, 12, 13 and 14. The Notice amendment has been assigned Bureau of Land Management (BLM) case file number NVN-080914 (07-3A).

Your Notice amendment proposes to construct four additional piezometer wells on existing exploration disturbance. Since these wells will require no additional disturbance, the area of disturbance will remain 4.7 acres. The Notice amendment documentation has been reviewed and satisfies the requirements of 43 CFR §3809 for operations conducted under a Notice.

Amount of Financial Guarantee – This office has reviewed your reclamation cost estimate and has determined that the amount of **\$56,736** is sufficient to meet all anticipated reclamation requirements associated with this Notice. This amount is based on the operator complying with all applicable operating and reclamation requirements.

All line items contained in the approved reclamation cost estimate are not to be considered as the limits of financial guarantee expenditures in that respective category or task should forfeiture of the financial guarantee be necessary. The line items listed are solely for the purpose of arriving at a total amount for the financial guarantee. This total amount may be spent however the BLM deems necessary to implement the approved reclamation plan and does not represent a reclamation cost limit or constraint.

BLM's review of your proposed operations, determination that your Notice amendment filing is complete, determination that your operations as proposed will not cause unnecessary or undue

degradation, and decision concerning the amount of the required financial guarantee does not relieve you, the operator, of your responsibility to be in compliance with all applicable Federal, State and local laws and regulations, and to obtain all applicable Federal, State and local authorizations and permits.

Required Financial Guarantee – Within sixty (60) days of receipt of this Decision, IGMI must submit an acceptable financial guarantee in the amount of \$56,736 to the Bureau of Land Management, Branch of Minerals Adjudication, P.O. Box 12000, Reno, NV 89520-0006. You must receive written notification from that office accepting and obligating your financial guarantee before you may begin the amended actions. **Failure to provide an acceptable financial guarantee within the specified time frame will result in an enforcement action against IGMI for failure to maintain an acceptable financial guarantee.**

Term of Notice - Your Notice will remain in effect for 2 years from the date of the original decision of December 21, 2006, unless you notify this office beforehand that operations have ceased and reclamation is complete. If you wish to conduct operations for another 2 years after the expiration date of your Notice, you must notify this office in writing on or before the expiration date as required by 43 CFR 3809.333.

Cultural Resources – There have been numerous cultural resource sites identified within the Project area. Therefore, it is recommended that Idaho General Mines have a BLM approved archeologist on site to monitor Project activities. If archaeological sites are damaged you could be assessed fines under the civil provisions of the Archaeological Resources Protection Act (see 43 CFR 7, parts 7.4, 7.14, 7.15 and 7.16). Therefore, it is recommended that you hire an archaeological contractor to do a cultural survey of the project area prior to beginning work. Pursuant 43 CFR 10.4(g) you must notify the authorized officer, Assistant Field Manager, Non Renewable Resources/Field Station Manager, by telephone, with written confirmation, immediately upon the discovery of human remains, funerary items, sacred objects, or objects of cultural patrimony. Further, pursuant to 43 CFR 10.4(c) and (d), you must stop activities in the immediate vicinity of the discovery and protect it from your activities for 30 days or until notified to proceed by the authorized officer.

Fire Restrictions – *The enclosed BLM News provides information regarding Fire Restrictions for North-Central Nevada.*

Guidelines for Operations Conducted Under a Notice - *The enclosed document provides additional stipulations concerning your notice.*

Appeal of the Decision Determining the Required Financial Guarantee Amount - *The enclosed two page document provides information on taking appeals to the Interior Board of Land Appeals.* If you do not agree and are adversely affected by this decision, in accordance with 43 CFR 3809.804, you may have the BLM State Director in Nevada review this decision. If you request a State Director review, the request must be received in the BLM Nevada State Office, 1340 Financial Blvd. 89502, P.O. Box 12000, Reno, Nevada 89520-0006, no later than 30 calendar days after you receive this decision. A copy of the request must also be sent to this office. The request must be in accordance with the provisions provided in 43 CFR 3809.805. If

a State Director review is requested, this decision will remain in effect while the State Director review is pending, unless a stay is granted by the State Director.

If the Nevada State Director does not make a decision on whether to accept your request for review of this decision within 21 days of receipt of the request, you should consider the request declined and you may appeal this decision to the Interior Board of Land Appeals (IBLA). You then have 30 days in which to file your notice of appeal with the IBLA (see procedures below).

If you wish to bypass the State Director review, this decision may be appealed directly to the Interior Board of Land Appeals, Office of the Secretary, in accordance with the regulations contained in 43 CFR, Part 4 and the enclosed Form 1842-1. If an appeal is taken, your notice of appeal must be filed in this office (Battle Mountain Field Office, 50 Bastian Road, Battle Mountain, Nevada 89820) within 30 days from receipt of this decision. The appellant has the burden of showing that the decision appealed from is in error.

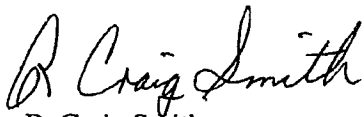
If you wish to file a petition pursuant to regulations 43 CFR 4.21 for a stay of the effectiveness of this decision during the time that your appeal is being reviewed by the Board, the petition for a stay must accompany your notice of appeal. A petition for a stay is required to show sufficient justification based on the standards listed below. Copies of this notice of appeal and petition for a stay must also be submitted to each party named in the decision and to the Interior Board of Land Appeals and to the appropriate Office of the Solicitor (see 43 CFR 4.413) at the same time the original documents are filed with this office. If you request a stay, you have the burden of proof to demonstrate that a stay should be granted.

Standards for Obtaining a Stay

Except as otherwise provided by law or other pertinent regulation, a petition for a stay of a decision pending appeal shall show sufficient justification based on the following standards:

1. The relative harm to the parties if the stay is granted or denied,
2. The likelihood of the appellant's success on the merits,
3. The likelihood of immediate and irreparable harm if the stay is not granted, and
4. Whether the public interest favors granting the stay.

Contact - If you have any questions pertaining to this decision, please contact Sheila Mallory, Geologist, at 775-635-4167 or Stephen Drummond, Supervisory Mining Engineer, at 775-635-4160 or at the above address.



R. Craig Smith
Acting Assistant Field Manager
Nonrenewable Resources

Enclosures

cc: BLM, Branch of Minerals Adjudication (NV-923)

Return Receipt

Your document: Notice Amendment NVN-080914 (07-3A)
was received by: Janice George/BMFO/NV/BLM/DOI
at: 08/27/2007 08:17:03 AM

Return Receipt

Your document: Notice Amendment NVN-080914 (07-3A)
was received by: Charles Lane/BMFO/NV/BLM/DOI
at: 08/27/2007 08:32:35 AM

Return Receipt

Your document: Notice Amendment NVN-080914 (07-3A)
was received by: Jason Spence/BMFO/NV/BLM/DOI
at: 08/27/2007 08:49:35 AM

Return Receipt

Your document: Notice Amendment NVN-080914 (07-3A)
was received by: Donovan Walker/BMFO/NV/BLM/DOI
at: 08/27/2007 08:57:08 AM

Return Receipt

Your document: Notice Amendment NVN-080914 (07-3A)
was received by: Lisa Walker/BMFO/NV/BLM/DOI
at: 08/27/2007 09:05:18 AM

Return Receipt

Your document: Notice Amendment NVN-080914 (07-3A)
was received by: Michael Vermeys/BMFO/NV/BLM/DOI
at: 08/27/2007 08:19:22 AM

Return Receipt

Your document: Notice Amendment NVN-080914 (07-3A)
was received by: Stephen Drummond/BMFO/NV/BLM/DOI
at: 08/27/2007 12:03:54 PM

Return Receipt

Your document: Notice Amendment NVN-080914 (07-3A)
was received by: Cory Crotteau/BMFO/NV/BLM/DOI
at: 08/27/2007 01:08:59 PM

Return Receipt

Your document: Notice Amendment NVN-080914 (07-3A)
was received by: Duane Crimmins/BMFO/NV/BLM/DOI
at: 08/27/2007 01:38:47 PM

Return Receipt

Your document: Notice Amendment NVN-080914 (07-3A)
was received by: Sheila Mallory/BMFO/NV/BLM/DOI
at: 08/28/2007 07:09:01 AM

Return Receipt

Your document: Notice Amendment NVN-080914 (07-3A)
was received by: Shawna Richardson/BMFO/NV/BLM/DOI
at: 08/28/2007 07:56:50 AM



United States Department of the Interior

BUREAU OF LAND MANAGEMENT

Nevada State Office
P.O. Box 12000 (1340 Financial Blvd.)
Reno, Nevada 89520-0006
<http://www.nv.blm.gov>



In Reply Refer To:
3809 (NV923z)

SEP 11 2007

DECISION

Principal:	:		
Idaho General Mines, Inc.	:	BLM Bond Number:	NVB000567
10 North Post St., Suite 610	:	Bond Amount Accepted:	\$466,309
Spokane, WA 99201	:		

Obligation Under Statewide Bond Increased

Effective November 3, 2005, the BLM Nevada State Office (NSO) accepted BLM Bond Number NVB000567 from Idaho General Mines, Inc. The bond provides for surface reclamation on operations conducted by Idaho General Mines, Inc. on lands in Nevada under federal regulations at 43 CFR 3809.

On September 5, 2007, the BLM Battle Mountain Field Office increased the reclamation cost estimate for surface disturbance on notice N-80914, the Mt. Hope East Project, to \$56,392. Effective the date of this Decision, \$56,392 is obligated to BLM bond number NVB000567 for N-80914.

Bond obligations adjusted by this Decision are shown in **bold** on the table below.

Operations Number	Operations Name	Bond Amount Obligated
N-80914	Mount Hope East	\$ 56,736
N-83120	Mount Hope West	\$ 56,392
N-83245	Central "B" Well	\$ 78,629
N-83246	Central "A" Well	\$ 52,343
Total Obligations Under NVB000567		\$ 244,100

Considering the total amount of BLM Bond Number NVB000567 and the amount currently obligated for surface reclamation, \$222,209 remains available for future amendments or new operations.

If you have any questions, please call Lacy Trapp at 775-861-6599; send facsimile to 775-861-6710; write to the attention of NV923z at the address on the letterhead; or send electronic mail to Lacy_Trapp@nv.blm.gov.

Elaine M. Lewis

FOR Atanda Clark
Chief, Branch of Minerals Adjudication

cc:
Idaho General Mines, Inc.
Attn: Brian Musser
455 8th Street
Elko, NV 89801

NV060 (SDrummond, LMarine)
NV923 (CDragon)

IDAHO GENERAL MINES, INC.



10 N Post Street, Suite 610
Spokane, WA 99201
Phone: 509 838 1213
Fax: 509-838-0457
Email: info@idahogeneralmines.com
Website: www.idahogeneralmines.com

RECEIVED
MAIL ROOM

2005 SEP 30 P 12:01

BUREAU OF LAND MANAGEMENT
BATTLE MOUNTAIN
FIELD OFFICE

September 29, 2005

Mr. Steve Drummond
U.S. Bureau of Land Management
Battle Mountain Field Office
50 Bastian Road
Battle Mountain, Nevada 89820

Re: Mount Hope Mine Drilling Program

Dear Mr. Drummond:

The enclosed submission requests authorization to conduct notice-level drilling activities within the Mount Hope Project Area in support of the permitting and development of a molybdenum mine located about 21 miles north of Eureka, Nevada. These drilling activities are designed to provide additional baseline information for geotechnical design, and ongoing geology, hydrology, and geochemistry programs. The text describes the proposed activities, and the bond amount is calculated using the Nevada Standardized Bond Calculation (v. Beta 3b).

Please call Mr. James Moore at 480.539.4262 if you have any questions concerning this submission.

Sincerely,
Idaho General Mines, Inc.

Matt Russell
Vice President Operations

cc: R. Kockler, IGMI
V. Sawyer, SRK



RECEIVED
MAIL ROOM

2005 OCT -7 P

BUREAU OF LAND MANAGEMENT
BATTLE MOUNTAIN
FIELD OFFICE

SRK Consulting (U.S.), Inc.
1250 Lamolite Hwy, #520
Elko, Nevada
89801 USA

email: elko@srk.com
URL: http://www.srk.com
Tel: 775.753.4151
Fax: 775.753.4152

October 6, 2005

Ms. Sheila Hutcherson
U.S. Bureau of Land Management
Battle Mountain Field Office
50 Bastian Road
Battle Mountain, Nevada 89820

Re: Revised Figures for Idaho General Mines, Inc. Drilling Notice

Dear Ms. Hutcherson:

On behalf of Idaho General Mines, Inc., I am forwarding the revised figures you requested during our phone conversation today. A second figure was added that includes contours; the proposed disturbance overlaying the aerial photo will provide an overview of the existing disturbance in the Project Area. Please call me at 775.753.4151 if you have any questions concerning these maps or the notice.

Sincerely,
SRK Consulting (U.S.), Inc.

Val Sawyer
Principal Consultant

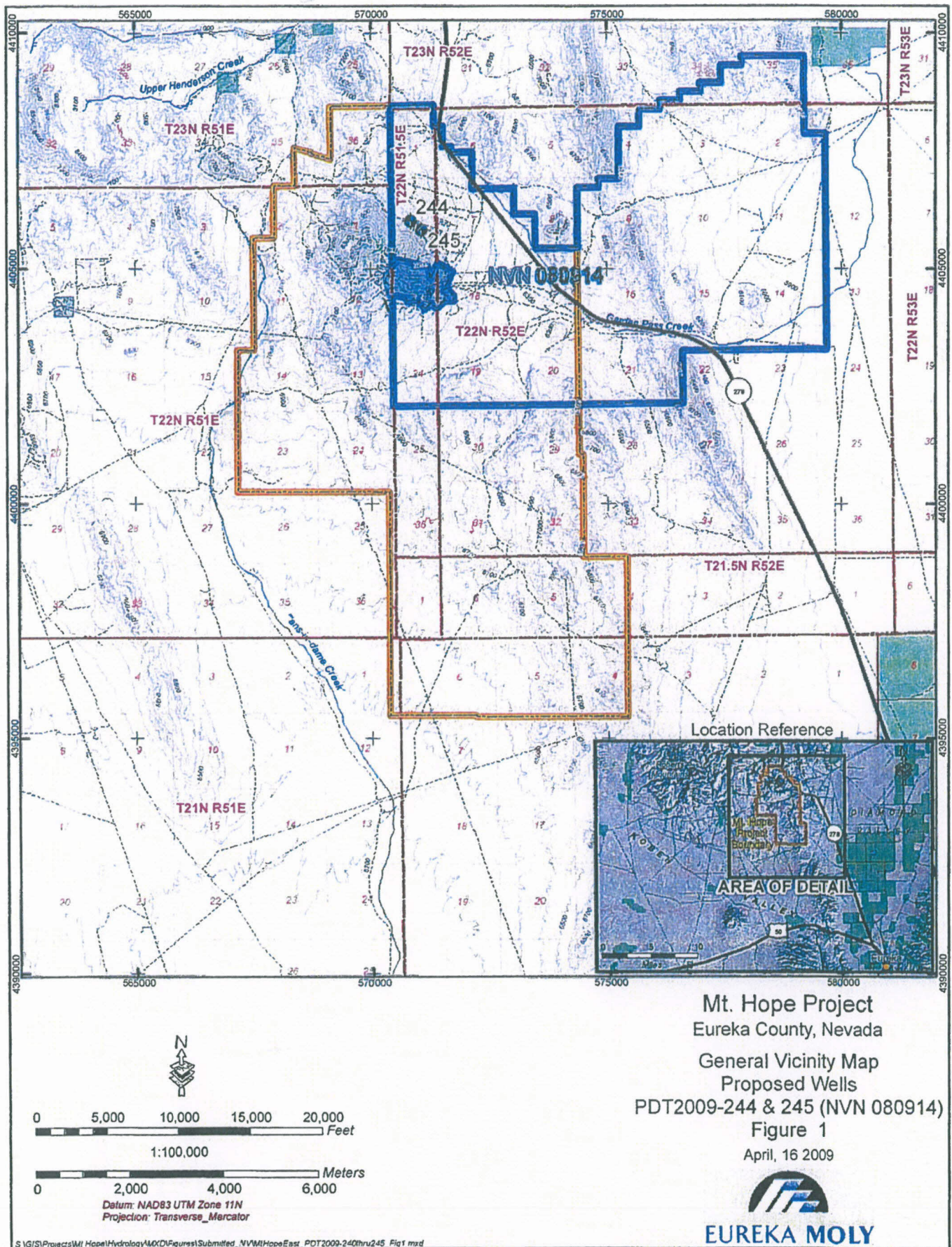
cc: James Moore, IGMI
Renee Kockler, IGMI

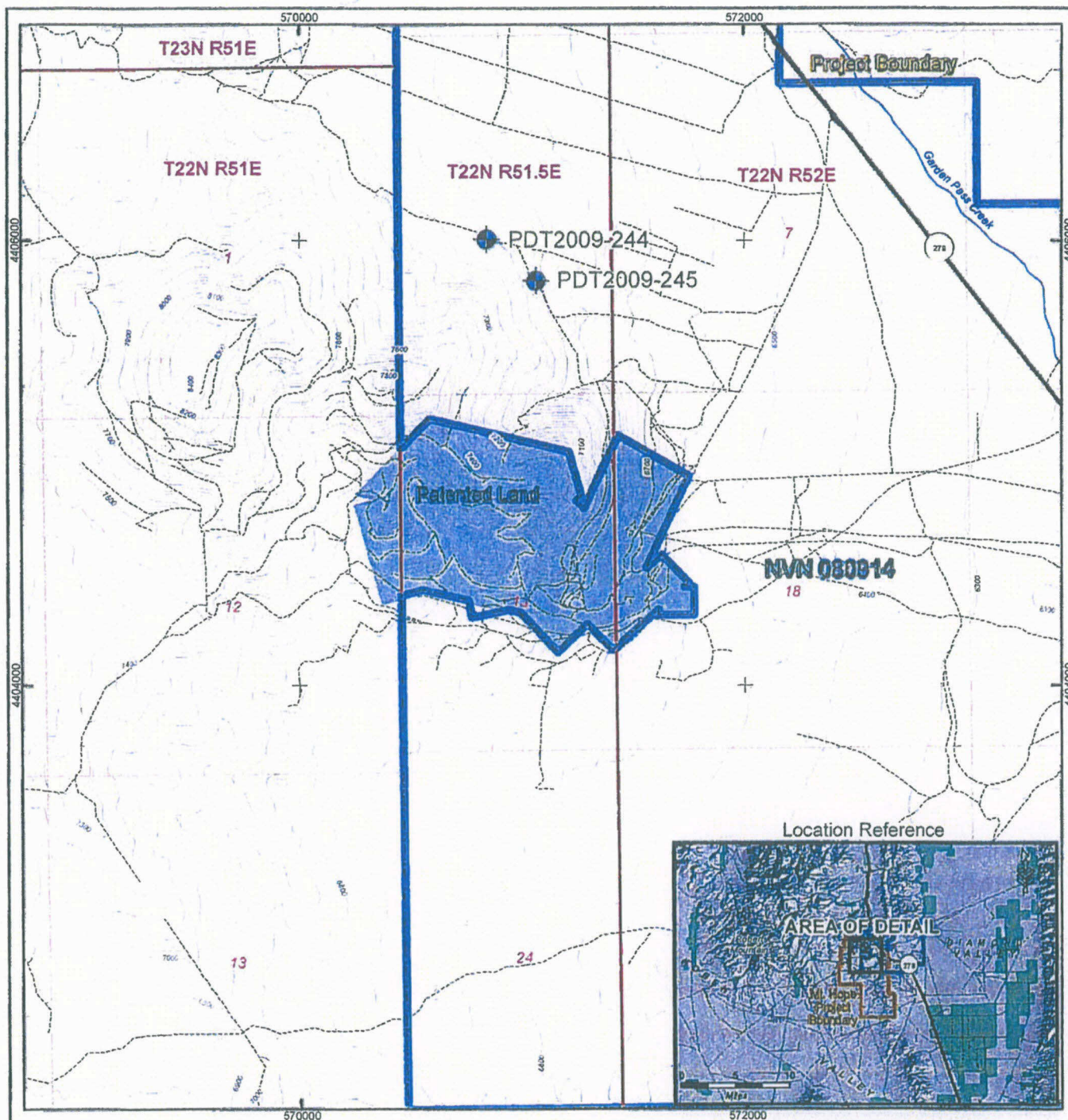
Group Offices:

Africa
Asia
Australia
North America
South America
United Kingdom

North American Offices:

Denver 303.985 1333
Elko 775.753 4151
Fort Collins 970.407 6302
Reno 775.828 6800
Toronto 416.601 1445
Tucson 520.544 3668





0 2,000 4,000 6,000 Feet

1:24,000

0 500 1,000 1,500 2,000 Meters

Datum: NAD83 UTM Zone 11N
Projection: Transverse_Mercator

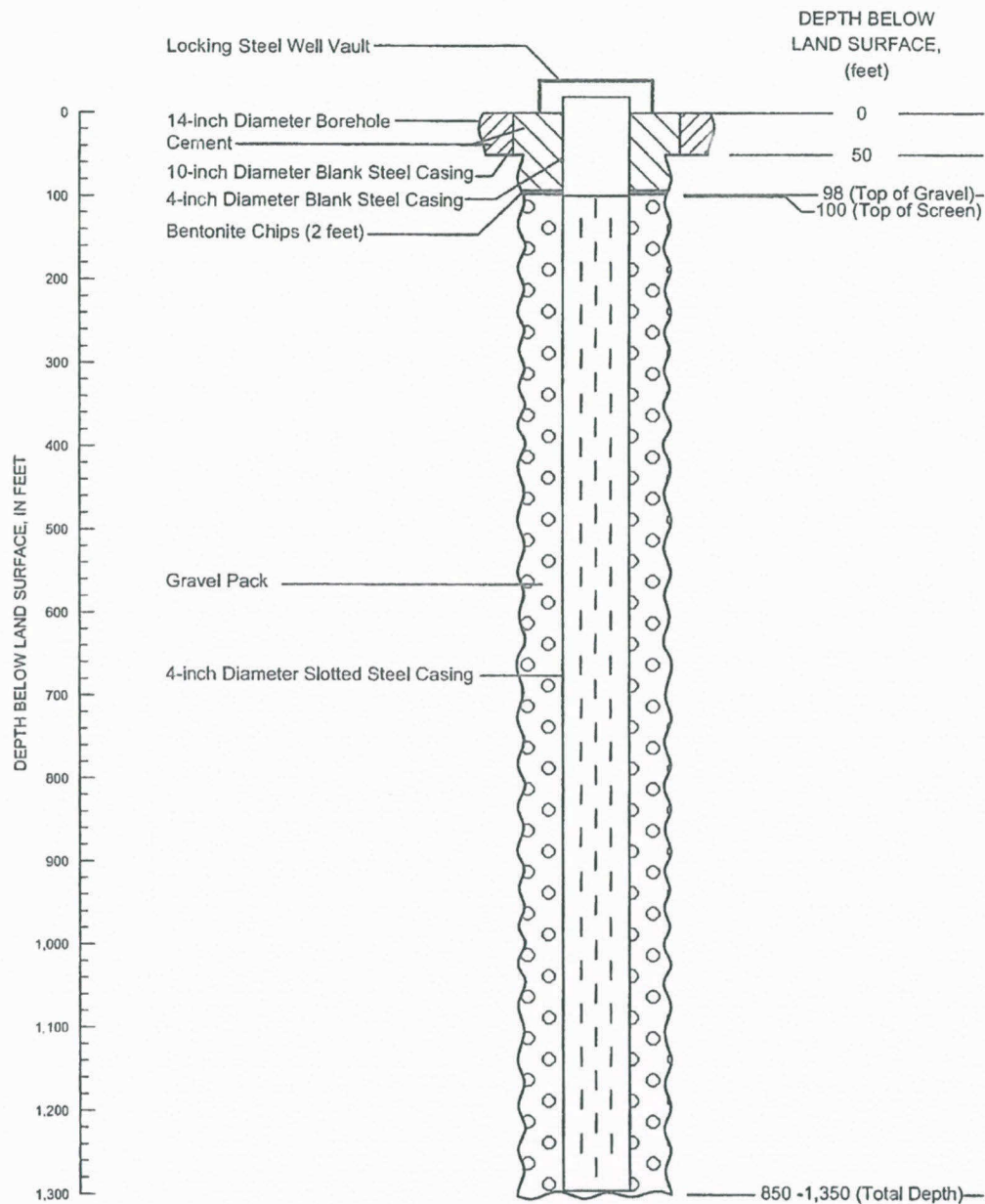
Mt. Hope Project
Eureka County, Nevada
Proposed Wells
PDT2009-244 & 245 (NVN 080914)
Figure 2

April, 16 2009



EUREKA MOLLY

S:\GIS\Projects\Mt Hope\Hydrology\MXD\Figures\Submitted NVN\MtHopeEast PDT2009-244\hru245 Fig2.mxd



DRAWN BY: CEH

CHECKED BY: EP

VERSION DATE: April 15, 2009

FIGURE . SCHEMATIC DIAGRAM FOR TYPICAL HYDROLOGIC CHARACTERIZATION WELL
MT. HOPE PROJECT, EUREKA COUNTY, NEVADA



ERROL L. MONTGOMERY & ASSOCIATES, INC.

1212.05\Typical_WS\15Apr2009

BLM. Frank Berovall

Bureau of Land Management Notice Level Reclamation Cost Estimation Worksheet	
Costs for this Notice Level Reclamation Cost Estimator are based on values and assumptions used in the Standardized Reclamation Cost Estimator (SRCE) Version 1.1.2. Cost Data are from August 1, 2008. This worksheet is simpler than the SRCE and does not allow the flexibility of entering project specific information in some situations. The model will generate approximately the same reclamation costs as the SRCE model if the same inputs and assumptions are applied. Below are the methods and assumptions used by this model to generate a Financial Guarantee Amount.	
1. There are two side hill slope categories used for all calculations in this worksheet. All slopes under 30% (<30%) are assumed to have a slope of 20%.	
2. All slopes over 30% (>30%) are assumed to have a slope of 40%.	
3. All Roads in this worksheet are assumed to have a 14 foot wide dimension across the flat "driveable" part of the road without any safety berms.	
4. All Drill Sites in this worksheet are assumed to be 30 feet wide. For Drill Sites on slopes <30% they are 70 feet long. For Drill Sites on slopes >30% they are 83 feet long.	
5. All Road and Drill Sites cut banks are assumed to have a 60 degree slope.	
6. All Road and Drill Sites fill slopes are assumed to have an angle of repose of 1.4H:1V or about 70% slope equal to a 35 degree angle.	
7. Recontouring for reclamation of Roads, Drill Sites, and Sumps is done with a track excavator of a Cat 320C size with a 1.57 CY bucket and productivity of 139 CY per hour.	
8. Equipment operator Manpower cost is based on Davis-Bacon wage rates for Northern Nevada.	
9. Area pay = \$3.00 per hour, FICA = 7.65%, Unemployment = 3% and Workman's Comp = 10.55%.	
10. Revegetation cost is based on the cost of use of a D4 class dozer which scarifies, seeds and drops the seed in on one pass.	
11. Revegetation costs are based on a per acre basis for slope acres.	
12. Drill Sites recontouring cost is based on a standard pad width and length.	
13. Drill Sites on slopes <30% and Cross Country Drill Sites are 30 feet wide by 70 feet long.	
14. On Cross Country Drill Sites, the disturbed area is ripped by a Cat D6 size dozer.	
15. On Drill Sites <30% slopes they are assumed to be outside the Drill Site.	
16. On Drill Sites >30% slopes sumps are assumed to be within the 30 foot x 83 foot dimension of the Drill Site.	
17. Trenches are assumed to be 14 feet wide by 5 feet deep with 10 feet extra width for the spoil pile. A D6 is used for recontour at 208 CY hour productivity.	
18. Recontouring earthwork for Roads Drill Sites and Sumps has an assumed swell factor of 20%. Trenches swell factor is 30%.	
19. Cross Country travel is assumed to have a disturbance of 6 feet wide by the linear feet of travel on slopes under 10%.	
20. Revegetation costs for all Cross Country disturbance is based on a 12 foot wide seeding width on one pass.	
21. Mobilization and Demobilization are based on 150 miles one way to project and are based on the 2008 Mob/Demob worksheet.	
22. Travel times are assumed to be 2.73 hours one way to the project.	
23. Mobilization for a Cat 320C excavator will be charged for regrading of Roads, Drill Sites only.	
24. If there are any Trenches or Cross Country disturbance, a D6 dozer will be mobilized also.	
25. All projects that propose drilling will require a minimum Drill Holes Open abandonment cost.	
26. If a drill hole will not penetrate the static water level it may be abandoned as an Open Hole - Dry.	
27. If a drill hole is drilled deeper than the static water level it is considered a wet hole and must be abandoned as an Open Hole - Wet.	
28. Mobilization for Drill Holes - Open for Open Hole - Wet will include one drilling plus crew and support equipment.	
29. Mobilization for Drill Holes - Open for Open Hole - Dry will include one backhoe and operator, and one general laborer.	

Nevada BLM, January 28, 2009



United States Department of the Interior

BUREAU OF LAND MANAGEMENT

Battle Mountain Field Office
50 Bastian Road
Battle Mountain, NV 89820
<http://www.nv.blm.gov>



CERTIFIED MAIL NO. 7005 1820 0001 0171 2007
Return Receipt Requested

DECISION

In Reply Refer To:

3809

NVN-80914(06-3A)

NV063

C. Crutcher 5/1/06
S. Mallory 5/1/06

MAY - 1 2006

James J. Moore	:	43 CFR 3809 – Surface Management
Idaho General Mines, Inc.	:	Notice
10 N. Post Street, Suite 610	:	
Spokane, WA 99201	:	

Determination of Required Financial Guarantee Amount

On March 20, 2006 Idaho General Mines, Inc. submitted an Amended Notice for the Mount Hope Mine Project, located in MDB&M., T. 22 N., R. 51E, sections 1, 2, 1-14, 23 and 24; T. 22 N., R. 51 1/2 E., sections 12, 13, 24 and 25; T. 22 N., R. 52 E., sections 1-4, 6, 7-24 and 27-30; T. 23 N., R. 51E., sections 25, 25, and 36; and, T. 23 N., R. 52 E., sections 31, 33, 34 and 35. The Notice Amendment has been assigned Bureau of Land Management (BLM) case file number NVN-080914(06-3A).

Your Notice proposes moving the location of two drill sites and 100 feet of road. This will bring the total project disturbance to 4.4 acres and 100 feet of road. The notice documentation has been reviewed and satisfies the requirements of 43 CFR §3809.301.

Term of Notice - Your Notice will remain in effect for 2 years from the date of this decision, unless you notify this office beforehand that operations have ceased and reclamation is complete. If you wish to conduct operations for another 2 years after the expiration date of your Notice, you must notify this office in writing on or before the expiration date as required by 43 CFR 3809.333.

Cultural Resources - If archaeological sites are damaged you could be assessed fines under the civil provisions of the Archaeological Resources Protection Act (see 43 CFR 7, parts 7.4, 7.14, 7.15 and 7.16). Therefore, it is recommended that you hire an archaeological contractor to do a cultural survey of the project area prior to beginning work. Pursuant 43 CFR 10.4(g) you must notify the authorized officer, Assistant Field Manager, Non Renewable Resources/Field Station

Mountain, Nevada 89820) within 30 days from receipt of this decision. The appellant has the burden of showing that the decision appealed from is in error.

If you wish to file a petition pursuant to regulations 43 CFR 4.21 for a stay of the effectiveness of this decision during the time that your appeal is being reviewed by the Board, the petition for a stay must accompany your notice of appeal. A petition for a stay is required to show sufficient justification based on the standards listed below. Copies of this notice of appeal and petition for a stay must also be submitted to each party named in the decision and to the Interior Board of Land Appeals and to the appropriate Office of the Solicitor (see 43 CFR 4.413) at the same time the original documents are filed with this office. If you request a stay, you have the burden of proof to demonstrate that a stay should be granted.

Standards for Obtaining a Stay

Except as otherwise provided by law or other pertinent regulation, a petition for a stay of a decision pending appeal shall show sufficient justification based on the following standards:

1. The relative harm to the parties if the stay is granted or denied,
2. The likelihood of the appellant's success on the merits,
3. The likelihood of immediate and irreparable harm if the stay is not granted, and
4. Whether the public interest favors granting the stay.

If you have any questions pertaining to this decision, please contact Stephen Drummond at 775-635-4160 or Sheila Mallory at 775-636-4017.

Thomas J. Seley

Thomas J. Seley
Assistant Field Manager
Nonrenewable Resources

3 Enclosures

1. Guidelines for Operations Conducted Under a Notice (2-pp)
2. Recommended Seed Mix (Wyoming Sagebrush Community) (1 p)
3. Form 1842-1 (2-pp)

cc: BLM, Branch of Minerals Adjudication, P.O. Box 12000, Reno, NV 89520-0006

SMALLORY:sm:5/1/06:S:\Public\nonrenewable\minerals\letters\To_be_Reviewed\IGM 80914 (0603A).doc

Manager, by telephone, with written confirmation, immediately upon the discovery of human remains, funerary items, sacred objects, or objects of cultural patrimony. Further, pursuant to 43 CFR 10.4(c) and (d), you must stop activities in the immediate vicinity of the discovery and protect it from your activities for 30 days or until notified to proceed by the authorized officer.

Guidelines for Operations Conducted Under a Notice - The attached document provides additional stipulations concerning your notice. Stipulations 17 and 18 do not apply to your surface disturbing activities.

Amount of Financial Guarantee - Pursuant to 43 CFR §3809.420 and §3809.522, a reclamation cost estimate of **\$260.00** is sufficient for the addition of 100 feet of road. This will increase the Mount Hope Project amount to a total of **\$ 24,562.00**. Idaho General Mines currently has a bond amount of \$30,000 in place for the Mount Hope Mine Project, which is \$5,438 **more** than the current bond requirement.

BLM's review of your proposed operations, determination that your Notice filing is complete, determination that your operations as proposed will not cause unnecessary or undue degradation, and decision concerning the amount of the required financial guarantee does not relieve you, the operator, of your responsibility to be in compliance with all applicable Federal, State and local laws and regulations, and to obtain all applicable Federal, State and local authorizations and permits. You are responsible for preventing any unnecessary or undue degradation of public lands and resources, and for reclaiming all lands disturbed by your operations.

This decision does not constitute: certification of ownership to any entity named in the Notice; recognition of the validity of any associated mining claims; or recognition of the economic feasibility of the proposed operations.

Appeals - If you do not agree and are adversely affected by this decision, in accordance with 43 CFR 3809.804, you may have the BLM State Director in Nevada review this decision. If you request a State Director review, the request must be received in the BLM Nevada State Office, 1340 Financial Blvd. 89502, P.O. Box 12000, Reno, Nevada 89520-0006, no later than 30 calendar days after you receive this decision. A copy of the request must also be sent to this office. The request must be in accordance with the provisions provided in 43 CFR 3809.805. If a State Director review is requested, this decision will remain in effect while the State Director review is pending, unless a stay is granted by the State Director.

If the Nevada State Director does not make a decision on whether to accept your request for review of this decision within 21 days of receipt of the request, you should consider the request declined and you may appeal this decision to the Interior Board of Land Appeals (IBLA). You then have 30 days in which to file your notice of appeal with the IBLA (see procedures below).

If you wish to bypass the State Director review, this decision may be appealed directly to the Interior Board of Land Appeals, Office of the Secretary, in accordance with the regulations contained in 43 CFR, Part 4 and the enclosed Form 1842-1. If an appeal is taken, your notice of appeal must be filed in this office (Battle Mountain Field Office, 50 Bastian Road, Battle

IDAHO GENERAL MINES, INC.

RECEIVED
MAIL ROOM



10 N Post Street, Suite 610
Spokane, WA 99201
Phone: 509-838-1213
Fax: 509-838-0457
Email: info@idahogeneralmines.com
Website: www.idahogeneralmines.com

2006 MAY -2 P 1:30

BLM BATTLE MOUNTAIN FIELD OFFICE

April 30, 2006

**SHELIA HUTCHERSON
U.S. DEPARTMENT OF INTERIOR
BUREAU OF LAND MANAGEMENT
BATTLE MOUNTAIN FIELD OFFICE
50 BASTIAN ROAD
BATTLE MOUNTAIN, NV 89820**

(06-3A)

Dear Shelia:

Please reference acknowledged amended notice of 28 March 2006 and NVN-080914 (06-1A) 3809 (NV063) and IGMI's amended drilling plan date October 31, 2005.

We wish to amend the 28 March amendment regarding the Z3 and Z4 holes. Core logging results of holes Z1 and Z2 suggest drilling at the new Z3 and Z4 location. The UTM NAD 27 coordinates for Z1, Z2, Z3 and Z4 are shown in Table 1 and these location are indicated on Figure 1. Please note the UTM NAD 27 coordinates for future reclamation inspection.

A short road must to be built from the road that Z1 and Z2 are on to access the lower road that goes to Z3 and Z4. It is hard to see on the map because it is so short, 12 feet wide by 100 feet long. The drill is a skid mounted rig so the best way to move it is to build this road. I have estimated the road reclamation at \$2.60 per foot so that should cost \$260.00. Otherwise the pad disturbance size has remained the same. We still have approximately \$5,800 left on the bond before subtracting \$260.00.

A cultural survey was performed in this area when Z1 and Z2 were surveyed.

I will mail this document to you Monday, May 1, 2006.

I will phone Monday morning to make sure it is Okay to proceed.

Should you have any questions please contact me at:

Phone: 480 539 4260
Cell: 509 714 2008 (please note the new cell number)
Fax: 480 539 4262
Email: metengr52@hotmail.com

You may contact the Mount Hope site directly at 775 237 7600 and Dan Green is the contact.


James J. Moore, IGMI

Cc (via email): Steve Drummond, Battle Mtn. BLM, NV
Val Sawyer, SRK-Elko, NV
Matt Russell, IGMI-WA

Paul Valenti, IGMI-Eureka, NV
Jay Pennington, SRK-ELKO, NV
Security and Safety-Mount Hope Site

Table 1 - UTM NAD 27 coordinates of Z (zinc) drill pads.

Drill Hole ID on Figure 2	North	East
Z-1	4404533	571381
Z-2	4404533	571381
Z-3	4404520	571435
Z-4	4404520	571435

NV060



United States Department of the Interior

BUREAU OF LAND MANAGEMENT

Nevada State Office
P.O. Box 12000 (1340 Financial Blvd.)
Reno, Nevada 89520-0006
<http://www.nv.blm.gov>



Electronically Filed
DEC 17 2008 10:09 a.m.
Tracie K. Lindeman
Clerk of Supreme Court
FEB 15 2008

In Reply Refer To:
3809 (NV923c)

DECISION

Obligor:	:		
General Moly, Inc.	:	BLM Bond Number:	NVB000567
N. 10 Post St., Suite 610	:		
Spokane, WA 99201	:	Bond Amount Accepted:	\$466,309

Obligation Under Statewide Bond Increased

Effective November 3, 2005, the BLM Nevada State Office accepted BLM bond number NVB000567 in the amount of \$466,309 from General Moly, Inc. (formerly known as Idaho General Mines, Inc.), as the bond principal. The bond provides coverage for surface reclamation on operations conducted on lands in Nevada by General Moly, Inc. under the regulations at 43 CFR 3809.

On February 7, 2008, the BLM Battle Mountain Field Office increased the reclamation cost estimate for surface disturbance on notice N-80914, the Mount Hope West Project, to \$85,487. Effective the date of this Decision, \$85,487 is obligated to BLM bond number NVB000567 for N-80914.

The current reclamation costs attached to statewide bond NVB000567 are as shown below. The operations affected by this Decision are shown in bold.

Operations Number	Operations Name	Bond Amount Obligated
N-80914	Mount Hope East	\$ 85,487
N-81811	Mount Hope	\$ 28,309
N-83120	Mount Hope West	\$ 102,671
N-83245	Central "B" Well	\$ 78,629
N-83246	Central "A" Well	\$ 52,343
Total Obligations Under NVB000567		\$ \$347,439

Considering the accepted bond amount and the amount currently obligated for surface reclamation, \$118,870 remains available under BLM bond number NVB000567 for additional operations or amendments to existing operations.

If you have questions, please call Cindi Dragon 775-861-6458, send facsimile to 775-861-6710, electronic mail to cdragon@nv.blm.gov, or write to the attention of NV923c at the address above.

ATANDA CLARK

Atanda Clark
Chief, Branch of Minerals Adjudication

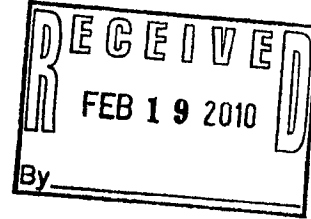
cc: Idaho General Mines, Inc.
Attn: Brian Musser
455 8th Street
Elko, NV 89801

NV060 (CGardner)
NV923 (CDragon)



Eureka Moly LLC.

2215 North 5th St.
Elko, NV 89801
Phone: 775.748.6008
Fax: 775.753.7722
Email: progers@generalmoly.com
Website: www.generalmoly.com



February 18, 2010

Mr. Casey Strickland
Bureau of Land Management
Battle Mountain Field Office
50 Bastian Road
Battle Mountain, Nevada 89820

**RE: Mount Hope Notice NVN 080914 - Notification of Notice Extension
3809 (NV063)**

Dear Casey:

This is to inform the Bureau of Land Management (BLM) that General Moly, Inc. (General Moly) is seeking to extend under the provisions of 43 CFR §3809.333, Notice NVN-080914, which is due to expire on February 26, 2010, for two more years. An updated reclamation cost estimate is attached for your review.

Summary of Current Disturbance

The current total disturbance associated with this Notice is 3.45 acres, with 15,375 feet of open holes-wet and 2,979 feet of casing.

Reclamation Cost Estimate

The reclamation cost estimate was calculated using the Notice Model **SRCE 2009 Cost Data Version 3.2** provided by the BLM. All previous disturbance under this Notice has been included in the reclamation cost estimate update. Using this model and entering the disturbance data resulted in a reclamation cost estimate of \$73,774. This reduces the bond required for this Notice by \$44,070 from the previous allocation of \$117,844.

If you have any questions regarding this Notification of Notice Extension for Notice 080914, please contact me at 7775-237-7702 or Pat Rogers at 775-748-6008.

Sincerely,

Eureka Moly, LLC

Carrie M. Dubray
Sr. Environmental Coordinator
Mount Hope Project

Attachments: Notes to SRCE-based Reclamation Cost Model
Attachment 1 – Reclamation Cost Estimate

cc: Pat Rogers, GMI
File

Mr. Casey Strickland
February 18, 2010
Page 2 of 2

Notes to SRCE-based Reclamation Cost Model with Calculators

The BLM has requested that the SRCE-based Reclamation Cost Model with Calculators be used for determining the estimated reclamation costs for Notices. This Model has several assumptions that cannot be changed by the user. As a result, the Model calculates the area of disturbance based on these assumptions and not on the actual disturbance footprints.

The Model was adjusted to reflect the actual 3.45 acres of disturbance. By entering 44.8 as the number of drill pads, the Model calculated for the actual disturbance of 3.45 acres resulting in a Reclamation cost of \$73,774. This figure is used as the final reclamation cost estimate for this Reclamation Cost Estimate update.

February 18, 2010									
Notice Level Exploration Reclamation Cost Model									
From SRCE Cost Data with Acreage Calculators									
Mount Hope Exploration - Eureka Holy, LLC - NVN080914 Extension									
Update									
SRCE 2009 Cost Data Version 3.2									
Linear Feet of Road	Linear Feet	Recontouring Cost <30%	Recontouring Cost >30%	Labor Cost	Manpower	Equipment	Materials	Cost/Linear Foot	Road Reclamation
On a Side Slope									
<30%				\$0	\$0.11	\$0.13	\$0.00	\$0.24	\$0
>30%				\$0	\$0.29	\$0.36	\$0.00	\$0.65	\$0
Drill Sites and Sumps	Number							Cost each	Pad & Sump Reclamation
Drill Sites < 30% slopes	45	Recontouring Cost		\$1,538	\$34.40	\$43.40	\$0.00	\$77.80	\$3,476
Drill Sites > 30% slopes		Recontouring Cost		\$0	\$110.20	\$139.20	\$0.00	\$249.40	\$0
Drill Sites Cross Country		Ripping Cost		\$0	\$11.60	\$28.40	\$0.00	\$40.00	\$0
Sumps	45	Recontouring Cost		\$949	\$21.23	\$26.93	\$0.00	\$48.16	\$2,153
Trenches	Linear Feet							Cost/Linear Foot	
Cross Country Travel		Recontouring Cost		\$0	\$0.95	\$1.74	\$0.00	\$2.69	\$0
		Ripping Cost		\$0	\$0.01	\$0.03	\$0.00	\$0.04	\$0
Total Revegetation Acres	Slope Acres							Cost/Acre	
	3.51	Revegetation Cost		\$274	\$78.00	\$67.00	\$332.75	\$477.75	\$1,676
160 miles Mobilization								MoB-Demob	
160 miles Mobilization		Mobilization Cost-excavator		\$609	\$609.04	\$714.96		\$1,324.00	\$1,324
		Mobilization Cost-dozer		\$0	\$396.06	\$546.94		\$943.00	\$0
Drill Holes Open	#Feet							Cost/foot	Drill Hole Plugging
Feet of Open Holes - Wet	15375	Plugging Cost - Wet		\$6,258	\$0.41	\$1.04	\$0.63	\$2.07	\$31,872
Feet of Open Holes - Dry		Plugging Cost - Dry		\$0	\$0.46	\$0.23	\$0.05	\$0.74	\$0
Feet of Casing to Pull	2979	Pulling Casing		\$4,731	\$1.59	\$4.06	\$0.00	\$5.64	\$16,810
160 miles Mobilization								MoB-Demob	
160 miles Mobilization		Mobilization Cost - Wet		\$1,050	\$1,050.48	\$1,867.52		\$2,918.00	\$2,918
		Mobilization Cost - Dry		\$0	\$612.95	\$830.05		\$943.00	\$0
Disturbance Type	Total Acres	Total Linear Feet	Slope Acres					Total Reclamation Cost	
Roads	0.00	0	2.78					\$60,231	
Drill Sites	2.73								
Sumps	0.73								
Trenches	0.00								
Gross Country	0.00								
total Notice acres	3.45	total slope acres	3.51					Total Labor	\$15,408
green cells with blue font is for user input									
yellow cells are unit costs									
black font cannot be changed									
red font are calculated values with formulas									
that can not be changed									
Contingency and Performance and payment Bonds required only if total reclamation cost > \$100,000								Total Administration Cost	\$1,265
								Total Administration Cost	\$13,542
								Financial Guarantee	\$73,774
								Amount	
								Cost per acre	\$21,358

Bureau of Land Management Notice Level Reclamation Cost Estimation Worksheet									
Costs for this Notice Level Reclamation Cost Estimator are based on values and assumptions used in the Standardized Reclamation Cost Estimator (SRCE) Version 1.1.2. Cost Data are from August 1, 2009. This worksheet is simpler than the SRCE and does not allow the flexibility of entering project specific information in some situations. The model will generate approximately the same reclamation costs as the SRCE model if the same inputs and assumptions are applied. Below are the methods and assumptions used by this model to generate a Financial Guarantee Amount.									
1.	There are two side fill slope categories used for all calculations in this worksheet. All slopes under 30% (<30%) are assumed to have a slope of 20%.								
2.	All slopes over 30% (>30%) are assumed to have a slope of 40%.								
3.	All Roads in this worksheet are assumed to have a 14 foot wide dimension across the flat "drivable" part of the road without any safety berms.								
4.	All Road and Drill Sites cut banks are assumed to be 30 feet wide. For Drill Sites on slopes <30% they are 70 feet long. For Drill Sites on slopes >30% they are 83 feet long.								
5.	All Road and Drill Sites fill slopes are assumed to have a 60 degree slope.								
6.	All Road and Drill Sites fill slopes are assumed to have an angle of repose of 1.4H:1V or about 70% slope equal to a 35 degree angle.								
7.	Recontouring for reclamation of Roads, Drill Sites, and Sumps is done with a track excavator of a Cat 320C size with a 1.57 CY bucket and productivity of 139 CY per hour.								
8.	Equipment operator Manpower cost is based on Davis-Bacon wage rates for Northern Nevada.								
9.	Area pay= \$3.00 per hour. FICA = 7.65%. Unemployment = 3% and Workman's Comp= 9.77%.								
10.	Revegetation cost is based on the cost of use of a D4 class dozer which scarifies, seeds and drags the seed in on one pass.								
11.	Revegetation costs are based on a per acre basis for slope acres.								
12.	Drill Sites recontouring cost is based on a standard pad width and length.								
13.	Drill Sites on slopes <30% and Cross Country Drill Sites are 30 feet wide by 70 feet long.								
14.	On Cross Country Drill Sites, the disturbed area is ripped by a Cat D6 size dozer.								
15.	On Drill Sites <30% slopes they are assumed to be outside the Drill Site.								
16.	On Drill Sites >30% slopes sumps are assumed to lie within the 30 foot * 83 foot dimension of the Drill Site.								
17.	Trenches are assumed to be 14 feet wide by 5 feet deep with 10 feet extra width for the spoil pile. A D6 is used for recontour at 208 CY/hour productivity.								
18.	Recontouring earthwork for Roads, Drill Sites, and Sumps has an assumed swell factor of 20%. Trenches swell factor is 30%.								
19.	Cross Country travel is assumed to have a disturbance of 6 feet wide by the linear feet of travel on slopes under 10%.								
20.	Revegetation costs for all Cross Country disturbance is based on a 12 foot wide seeding width on one pass.								
21.	Mobilization and Demobilization are based on 150 miles one way to project and are based on the 2009 Mobil/Mob worksheet.								
22.	Travel times are assumed to be 2.73 hours one way to the project.								
23.	If there are any Trenches or Cross Country disturbance, a D6 dozer will be mobilized also.								
24.	All projects that propose drilling will require a minimum Drill Holes Open abandonment cost.								
25.	If a drill hole will not penetrate the static water level it may be abandoned as an Open Hole - Dry.								
26.	If a drill hole is drilled deeper than the static water level it is considered a wet hole and must be abandoned as an Open Hole - Wet.								
27.	Mobilization for Drill Holes - Open for Open Hole - Wet will include one drill rig plus crew and support equipment.								
28.	Mobilization for Drill Holes - Open for Open Hole - Dry will include one backhoe and operator, and one general laborer.								
Navada BLM, December 1, 2009									



United States Department of the Interior

BUREAU OF LAND MANAGEMENT
Battle Mountain Field Office
50 Bastian Road
Battle Mountain, NV 89820
<http://www.nv.blm.gov/BattleMountain/>



C. Crotteau 2/21/2007
SC [Signature] 2/21/2007

FEB 22 2007

In Reply Refer To:
3809 (NV-063)
NVN-080914 (07-2A)

CERTIFIED MAIL: 7006 2150 0000 0369 9288
RETURN RECEIPT REQUESTED

DECISION

Pat Rogers	:	43 CFR 3809 – Surface Management
Environmental Director	:	Notice Amendment
Idaho General Mines	:	
10 N Post Street, Suite 610	:	
Spokane, WA 99201	:	

Determination of Required Financial Guarantee Amount

On December 20, 2006, Idaho General Mines, Inc. (IGMI) submitted a Notice amendment for the Mount Hope Project located in located within MDB&M., T. 22 N., R. 51E, sections 1, 2, 1-14, 23 and 24; T. 22 N., R. 51½ E., sections 12, 13, 24 and 25; T. 22 N., R. 52 E., sections 1-4, 6, 7-24 and 27-30; T. 23 N., R. 51E., sections 25, 25, and 36; and, T. 23 N., R. 52 E., sections 31, 33, 34 and 35. MDB&M., T. 23 N. R. 43 E., sections 29 and 30. The Notice amendment has been assigned Bureau of Land Management (BLM) case file number NVN-080914(07-2A) and previously had 4.76-acres of accepted disturbance and 4.29-acres actually disturbed. .

The BLM sent IGMI a letter dated December 21, 2007, stating it could not accept the proposed Notice amendment because it would have exceeded five acres of disturbance and would require a Plan of Operations. Additionally, BLM stated it needed a project map showing all of previously accepted disturbances.

Next, BLM received a revised proposal from IGMI on February 6, 2007. The revised proposed amendment split the existing Notice NVN-080941 into two separate Notices. **Notice NVN-080914** now includes all of the test pits, bore holes, wells and roads east of Range 51 ½ East with a total of 2.293-acres of actual disturbance and the project name (previously Mount Hope) has been **renamed Mount Hope East**. A one page Guidelines for Operations Conducted Under a Notice are enclosed as well as a one page Recommended Seed Mix (Wyoming Sagebrush Community).

The new Notice west of Range 51 ½ has been assigned BLM case file number **NVN-083120** and is named **Mount Hope West** with a total of 1.999-acres of disturbance and includes test pits,

bore holes, wells and roads. A Notice Acceptance Decision for Mount Hope West will be forthcoming under separate cover.

Cultural Resources - If archaeological sites are damaged you could be assessed fines under the civil provisions of the Archaeological Resources Protection Act (see 43 CFR 7, parts 7.4, 7.14, 7.15 and 7.16). Therefore, it is recommended that you hire an archaeological contractor to do a cultural survey of the project area prior to beginning work. Pursuant 43 CFR 10.4(g) you must notify the authorized officer, Assistant Field Manager, Non Renewable Resources/Field Station Manager, by telephone, with written confirmation, immediately upon the discovery of human remains, funerary items, sacred objects, or objects of cultural patrimony. Further, pursuant to 43 CFR 10.4(c) and (d), you must stop activities in the immediate vicinity of the discovery and protect it from your activities for 30 days or until notified to proceed by the authorized officer.

Protection and Preservation of Public Land Survey System Monuments-As directed in 43 CFR 3809.420 – Surface Management - (b) (9) *Protection of survey monuments*, it is your responsibility to bear the cost of any necessary restoration or reestablishment activity of the affected monument(s). Correspondingly, in the course of any accepted surface disturbance activity when Public Land Survey System Monuments/Cadastral corners or accessories that may or have been subject to obliteration, destruction, or damage, it will be your responsibility to protect and preserve the monumentation. Further clarification can be found in Nevada BLM's Instruction Memorandum No. NV-2007-003 www.nv.blm.gov.

Amount of Financial Guarantee – This office has reviewed your reclamation cost estimate and has determined that the amount of **\$23,722.00** is sufficient to meet all anticipated reclamation requirements. The amount of the reclamation cost estimate was based on the operator complying with all applicable operating and reclamation requirements.

All line items contained in the approved reclamation cost estimate are not to be considered as the limits of financial guarantee expenditures in that respective category or task should forfeiture of the financial guarantee be necessary. The line items listed are solely for the purpose of arriving at a total amount for the financial guarantee. This total amount may be spent however the BLM deems necessary to implement the approved reclamation plan and does not represent a reclamation cost limit or constraint.

BLM's review of your proposed operations, determination that your Notice amendment filing is complete, determination that your operations as proposed will not cause unnecessary or undue degradation, and decision concerning the amount of the required financial guarantee does not relieve you, the operator, of your responsibility to be in compliance with all applicable Federal, State and local laws and regulations, and to obtain all applicable Federal, State and local authorizations and permits.

You are responsible for preventing any unnecessary or undue degradation of public lands and resources, and for reclaiming all lands disturbed by your operations.

Required Financial Guarantee – Pursuant to the BLM Nevada State Office Minerals Adjudication Branch Decision dated November 14, 2006, Idaho General Mines currently has \$27,356.00 obligated from BLM Bond Number NVB000567 for the East Mount Hope Project, which is **\$3,634.00** more than the amended cost estimate.

A financial guarantee in the amount of **\$27,356.00** must be filed and accepted by the Bureau of Land Management, Branch of Minerals Adjudication, P.O. Box 12000, Reno, NV 89520-0006. You must receive written notification from that office accepting and obligating your financial guarantee before you may begin any surface disturbing operations above and beyond your original notice proposal.

The types of financial instruments that are acceptable to the BLM are found at 43 CFR 3809.555. Information on the Nevada BLM bonding process and bond contract forms is enclosed with this letter. Please contact the Branch of Minerals Adjudication at 775-861-6599 for further information on the adjudication of financial guarantees.

This decision does not constitute: certification of ownership to any entity named in the Notice; recognition of the validity of any associated mining claims; or recognition of the economic feasibility of the proposed operations.

This decision does not constitute: certification of ownership to any entity named in the Notice; recognition of the validity of any associated mining claims; or recognition of the economic feasibility of the proposed operations.

Term of Notice - Your Notice will remain in effect for 2 years from the date of the original decision, unless you notify this office beforehand that operations have ceased and reclamation is complete. If you wish to conduct operations for another 2 years after the expiration date of your Notice, you must notify this office in writing on or before the expiration date as required by 43 CFR 3809.333.

Appeal of the Decision Determining the Required Financial Guarantee Amount - If you do not agree and are adversely affected by this decision, in accordance with 43 CFR 3809.804, you may have the BLM State Director in Nevada review this decision. If you request a State Director review, the request must be received in the BLM Nevada State Office, 1340 Financial Blvd. 89502, P.O. Box 12000, Reno, Nevada 89520-0006, no later than 30 calendar days after you receive this decision. A copy of the request must also be sent to this office. The request must be in accordance with the provisions provided in 43 CFR 3809.805. If a State Director review is requested, this decision will remain in effect while the State Director review is pending, unless a stay is granted by the State Director.

If the Nevada State Director does not make a decision on whether to accept your request for review of this decision within 21 days of receipt of the request, you should consider the request declined and you may appeal this decision to the Interior Board of Land Appeals (IBLA). You then have 30 days in which to file your notice of appeal with the IBLA (see procedures below).

If you wish to bypass the State Director review, this decision may be appealed directly to the Interior Board of Land Appeals, Office of the Secretary, in accordance with the regulations contained in 43 CFR, Part 4 and the enclosed two page Form 1842-1. If an appeal is taken, your notice of appeal must be filed in this office (Battle Mountain Field Office, 50 Bastian Road, Battle Mountain, Nevada 89820) within 30 days from receipt of this decision. The appellant has the burden of showing that the decision appealed from is in error.

If you wish to file a petition pursuant to regulations 43 CFR 4.21 for a stay of the effectiveness of this decision during the time that your appeal is being reviewed by the Board, the petition for a stay must accompany your notice of appeal. A petition for a stay is required to show sufficient justification based on the standards listed below. Copies of this notice of appeal and petition for a stay must also be submitted to each party named in the decision and to the Interior Board of Land Appeals and to the appropriate Office of the Solicitor (see 43 CFR 4.413) at the same time the original documents are filed with this office. If you request a stay, you have the burden of proof to demonstrate that a stay should be granted.

Standards for Obtaining a Stay

Except as otherwise provided by law or other pertinent regulation, a petition for a stay of a decision pending appeal shall show sufficient justification based on the following standards:

1. The relative harm to the parties if the stay is granted or denied,
2. The likelihood of the appellant's success on the merits,
3. The likelihood of immediate and irreparable harm if the stay is not granted, and
4. Whether the public interest favors granting the stay.

Contact - If you have any questions pertaining to this decision, please contact Cory Crotteau, Environmental Protection Specialist, at 775-635-4192 or Stephen Drummond, Supervisory Mining Engineer, at 775-635-4160 or at the above address.

Thomas J. Seley

Thomas J. Seley
Assistant Field Manager
Nonrenewable Resources

cc: BLM
Branch of Minerals Adjudication w/o enclosures
PO Box 12000, Reno, NV 89520-0006

3 Enclosures:
Guidelines for Operations Conducted Under a Notice
Recommended Seed Mix (Wyoming Sagebrush Community)
Form 1842-1

SDRUMMOND:cc:02/21/2007: S:\PUBLIC\nonrenewable\minerals\letters\LETTERS
FINALIZED\nOTICES AMENDED IN WO FORMAT\MOUNT HOPE EAST 80914_07_2A_
DECISION FEB 21.doc



Eureka Moly LLC.

2215 North 5th St.
Elko, NV 89801
Phone: 775.748.6008
Fax: 775.753.7722
Email: progers@generalmoly.com
Website: www.generalmoly.com

February 18, 2010

Mr. Casey Strickland
Bureau of Land Management
Battle Mountain Field Office
50 Bastian Road
Battle Mountain, Nevada 89820

**RE: Mount Hope Notice NVN 080914 - Notification of Notice Extension
3809 (NV063)**

Dear Casey:

This is to inform the Bureau of Land Management (BLM) that General Moly, Inc. (General Moly) is seeking to extend under the provisions of 43 CFR §3809.333, Notice NVN-080914, which is due to expire on February 26, 2010, for two more years. An updated reclamation cost estimate is attached for your review.

Summary of Current Disturbance


The current total disturbance associated with this Notice is 3.45 acres, with 15,375 feet of open holes-wet and 2,979 feet of casing.

Reclamation Cost Estimate

The reclamation cost estimate was calculated using the Notice Model **SRCE 2009 Cost Data Version 3.2** provided by the BLM. All previous disturbance under this Notice has been included in the reclamation cost estimate update. Using this model and entering the disturbance data resulted in a reclamation cost estimate of \$73,774. This reduces the bond required for this Notice by \$44,070 from the previous allocation of \$117,844.

If you have any questions regarding this Notification of Notice Extension for Notice 080914, please contact me at 775-237-7702 or Pat Rogers at 775-748-6008.

Sincerely,
Eureka Moly, LLC


Carrie M. Dubray
Sr. Environmental Coordinator
Mount Hope Project

Attachments: Notes to SRCE-based Reclamation Cost Model
Attachment 1 – Reclamation Cost Estimate

cc: Pat Rogers, GMI
File

RECEIVED-MAILROOM
2010 FEB 24 AM 10:57
BUREAU OF LAND MANAGEMENT
BATTLE MOUNTAIN
DISTRICT OFFICE

Notes to SRCE-based Reclamation Cost Model with Calculators

The BLM has requested that the SRCE-based Reclamation Cost Model with Calculators be used for determining the estimated reclamation costs for Notices. This Model has several assumptions that cannot be changed by the user. As a result, the Model calculates the area of disturbance based on these assumptions and not on the actual disturbance footprints.

The Model was adjusted to reflect the actual 3.45 acres of disturbance. By entering 44.8 as the number of drill pads, the Model calculated for the actual disturbance of 3.45 acres resulting in a Reclamation cost of \$73,774. This figure is used as the final reclamation cost estimate for this Reclamation Cost Estimate update.

February 18, 2010		Notice Level Exploration Reclamation Cost Model				SRCE 2009 Cost Data Version 3.2			
Linear		From SRCE Cost Data with Acreage Calculators				Mount Hope Exploration - Eureka Moly, LLC - NVN080914 Extension Update			
Linear Feet of Road	Linear Feet	Recontouring Cost <30%	Recontouring Cost >30%	Labor Cost	Mandpower	Equipment	Materials	Cost/Linear Foot	Road Reclamation
On a Side Slope									
<30%				\$0	\$0.11	\$0.36	\$0.00	\$0.24	\$0
>30%				\$0	\$0.29	\$0.36	\$0.00	\$0.65	\$0
Drill Sites and Sumps	Number	Recontouring Cost	Recontouring Cost		Mandpower	Equipment	Materials	Cost each	Pad & Sump Reclamation
Drill Sites < 30% slopes	45			\$1,538	\$24.40	\$43.40	\$0.00	\$77.80	\$5,478
Drill Sites > 30% slopes		Recontouring Cost	Recontouring Cost	\$0	\$110.20	\$139.20	\$0.00	\$249.40	\$0
Drill Sites Cross Country		Ripping Cost	Ripping Cost	\$0	\$11.60	\$28.40	\$0.00	\$40.00	\$0
Sumps	45	Recontouring Cost	Recontouring Cost	\$949	\$21.23	\$26.93	\$0.00	\$48.16	\$2,153
Trenches	Linear Feet	Recontouring Cost	Recontouring Cost		Mandpower	Equipment	Materials	Cost/Linear Foot	
Cross Country Travel				\$0	\$0.95	\$1.74	\$0.00	\$2.69	\$0
		Ripping Cost	Ripping Cost	\$0	\$0.01	\$0.03	\$0.00	\$0.04	\$0
Total Revegetation Acres	Slope Acres	Revegetation Cost	Revegetation Cost	\$274	Mandpower	Equipment	Materials	Cost/Acre	
	3.51				\$76.00	\$87.00	\$332.75	\$477.75	\$1,676
150 miles Mobilization		Mobilization Cost-excavator	Mobilization Cost-digger	\$609	Mandpower	Equipment		Mob+Demob	
150 miles Mobilization				\$0	\$609.04	\$714.96		\$1,324.00	\$1,324
					\$398.06	\$546.94		\$943.00	\$0
Drill Holes Open	#/Feet	Plugging Cost - Wet	Plugging Cost - Dry		Mandpower	Equipment	Materials	Cost/Feet	Drill Hole Plugging
Feet of Open Holes - Wet	18375			\$6,288	\$0.41	\$1.04	\$0.63	\$2.07	\$31,872
Feet of Open Holes - Dry		Plugging Cost - Dry	Plugging Cost - Dry	\$0	\$0.46	\$0.23	\$0.05	\$0.74	\$0
Feet of Casing to Pull	2979	Pulling Casing	Pulling Casing	\$4,731	\$1.59	\$4.06	\$0.00	\$5.64	\$16,810
150 miles Mobilization		Mobilization Cost - Wet	Mobilization Cost - Dry		Mandpower	Equipment		Mob+Demob	
150 miles Mobilization				\$1,050	\$1,050.48	\$1,887.52		\$2,918.00	\$2,918
Disturbance Type	Total Acres	Total Linear Feet	Slope Acres		\$612.95	\$330.05		\$943.00	\$0
Roads	0.00	0	0.00						Total Reclamation Cost
Drill Sites	2.73		2.78						\$60,231
Sumps	0.73		0.73						
Trenches	0.00		0.00						
Cross Country	0.00		0.00						Total Labor
total Notice acres	3.45	total slope acres	3.51						\$15,408
green cells with blue font is for user input		Contingency*					10% Total Reclamation Cost		
yellow cells are unit costs		Insurance					1.5% Labor Cost		\$0
black font cannot be changed		Perf. And Payment Bonds*					3% Total Reclamation Cost		\$231
red font are calculated values with formulas		Contractor Profit					10% Total Reclamation Cost		\$0
that can not be changed		Contract Administration					10% Total Reclamation Cost		\$6,023
		Indirect Costs					21% of Contract Administration Cost		\$6,023
									\$1,265
* Contingency and Performance and payment Bonds required only if total reclamation cost > \$100,000									Total Administration Cost
									\$13,542
		Cost per acre	\$21,358						
		Financial Guarantee						Amount	\$73,774

Bureau of Land Management Notice Level Reclamation Cost Estimation Worksheet									
Costs for this Notice Level Reclamation Cost Estimator are based on values and assumptions used in the Standardized Reclamation Cost Estimator (SRCE) Version 1.1.2 Cost Data are from August 1, 2009. This worksheet is simpler than the SRCE and does not allow the flexibility of entering project specific information in some situations. The model will generate approximately the same reclamation costs as the SRCE model if the same inputs and assumptions are applied.									
Below are the methods and assumptions used by this model to generate a Financial Guarantee Amount.									
1.	There are two side hill slope categories used for all calculations in this worksheet. All slopes under 30% (<30%) are assumed to have a slope of 20%. All slopes over 30% (>30%) are assumed to have a slope of 40%.								
2.	All Roads in this worksheet are assumed to have a 14 foot wide dimension across the flat "driveable" part of the road without any safety berms.								
3.	All Drill Sites in this worksheet are assumed to be 30 feet wide. For Drill Sites on slopes <30% they are 70 feet long. For Drill Sites on slopes >30% they are 83 feet long.								
4.	All Road and Drill Sites cut benches are assumed to have a 60 degree slope.								
5.	All Road and Drill Sites fill slopes are assumed to have an angle of repose of 1.4H:1V or about 70% slope equal to a 35 degree angle.								
6.	Roads are linear features and the units required for input to this worksheet are in linear feet.								
7.	Recontouring for reclamation of Roads, Drill Sites, and Sumps is done with a track excavator of a Cal 320C size with a 1.57 CY bucket and productivity of 138 CY per hour.								
8.	Equipment operator Manpower cost is based on Davis-Bacon wage rates for Northern Nevada with FICA = 7.65%, Unemployment = 3% and Workman's Comp= 9.77%.								
9.	Area pay= \$3.00 per hour. FICA = 7.65%, Unemployment = 3% and Workmans Comp= 9.77%.								
10.	Laborer cost is based on Davis-Bacon wage rates for Northern Nevada with FICA = 7.65%, Unemployment = 3% and Workman's Comp= 9.77%								
11.	Revegetation cost is based on the cost of use of a D4 class dozer which scarifies, seeds and drags the seed in on one pass.								
12.	Drill Sites recontouring cost is based on a standard pad width and length.								
	Drill Sites on slopes <30% and Cross Country Drill Sites are 30 feet wide by 70 feet long.								
	On Cross Country Drill Sites, the disturbed area is ripped by a Cat D6 size dozer.								
13.	One Sump is assumed for each Drill Site. The assumed dimensions are 10 feet wide, 20 feet long and 6.75 feet deep. (60 CY)								
	On Drill Sites <30% slopes they are assumed to be outside the Drill Site.								
	On Drill Sites >30% slopes sumps are assumed to be within the 30 foot x 83 foot dimension of the Drill Site.								
14.	Trenches are assumed to be 14 feet wide by 5 feet deep with 10 feet extra width for the spots pile. A D8 is used for recontour at 208 CY/hour productivity.								
15.	Recontouring artwork for Road Drill Sites and Sumps has an assumed swell factor of 20%. Trenches swell factor is 30%.								
16.	Cross Country travel is assumed to have a disturbance of 6 feet wide by the linear feet of travel on slopes under 10%.								
	Revelation costs for all Cross Country disturbance is based on a 12 foot wide seedling width on one pass.								
17.	Mobilization and Demobilization are based on 150 miles one way to project and are based on the 2009 Mob/DaMob worksheet.								
	Travel times are assumed to be 2.73 hours one way to the project.								
18.	Mobilization for a Cal 320C excavator will be charged for repaving of Roads. Drill Sites only.								
	If there are any Trenches or Cross Country disturbances a D8 dozer will be mobilized also.								
19.	All projects that propose drilling will require a minimum Drill Holes Open abandonment cost.								
	If a drill hole is not penetrate the static water level it may be abandoned as an Open Hole - Dry.								
	If a drill hole is drilled deeper than the static water level it is considered a wet hole and must be abandoned as an Open Hole - Wet.								
20.	Mobilization for Drill Holes - Open for Open Hole - Wet will include one drill rig plus crew and support equipment.								
21.	Mobilization for Drill Holes - Open for Open Hole - Dry will include one backhoe and operator, and one general laborer.								



United States Department of the Interior

BUREAU OF LAND MANAGEMENT

Battle Mountain Field Office
50 Bastian Road
Battle Mountain, Nevada 89820
<http://www.nv.blm.gov/battlemountain>
(775) 635-4000 or bmfwweb@nv.blm.gov



C. Gardner 2/26/08
A. Hammond 2/26/08

In Reply Refer To:
3809 (NV063)
NVN-080914
(08-2A)

FEB 26 2008

CERTIFIED MAIL: 7007 0710 0004 4481 8171
Return Receipt Requested

DECISION

Brian Musser	:	43 CFR 3809 – Surface Management
Environmental Manager	:	Notice Amendment and 2 Year Extension
General Moly, Inc.	:	
2215 N. 5 th St.	:	
Elko, NV 89801	:	

Determination of Required Financial Guarantee Amount

On February 14, 2008, General Moly, Inc. (GMI) submitted a Notice Amendment and two year extension for the Mt. Hope East Project located in MDB&M., T. 22N., R. 51 E., sections 1, 2, 12, 13 & 14. The Notice Amendment has been assigned Bureau of Land Management (BLM) case file number NVN-080914 (08-2A).

Your Notice Amendment request to add four piezometers with no increased acreage keeps the project acreage at 4.7 acres. The Notice Amendment documentation has been reviewed and satisfies the requirements of 43 CFR 3809 for operations conducted under a notice.

Amount of Financial Guarantee – This office has reviewed your reclamation cost estimate and has determined that the amount of **\$92,570** is sufficient to meet all anticipated reclamation requirements associated with this Notice. This amount is based on the operator complying with all applicable operating and reclamation requirements.

All line items contained in the approved reclamation cost estimate are not to be considered as the limits of financial guarantee expenditures in that respective category or task should forfeiture of the financial guarantee be necessary. The line items listed are solely for the purpose of arriving at a total amount for the financial guarantee.

This total amount may be spent however the BLM deems necessary to implement the approved reclamation plan and does not represent a reclamation cost limit or constraint.

BLM's review of your proposed operations, determination that your Notice amendment filing is complete, determination that your operations as proposed will not cause unnecessary or undue degradation, and decision concerning the amount of the required financial guarantee does not relieve you, the operator, of your responsibility to be in compliance with all applicable Federal, State and local laws and regulations, and to obtain all applicable Federal, State and local authorizations and permits.

Required Financial Guarantee – Within sixty (60) days of receipt of this Decision, GMI must submit an acceptable financial guarantee in the amount of **\$92,570** to the Bureau of Land Management, Branch of Minerals Adjudication, P.O. Box 12000, Reno, NV 89520-0006.

Failure to provide an acceptable financial guarantee within the specified time frame will result in an enforcement action against GMI for failure to maintain an acceptable financial guarantee.

Term of Notice - Your Notice will remain in effect for 2 years from the date of this decision, unless you notify this office beforehand that operations have ceased and reclamation is complete. If you wish to conduct operations for another 2 years after the expiration date of your Notice, you must notify this office in writing on or before the expiration date as required by 43 CFR 3809.333.

Cultural Resources – There have been numerous cultural resource sites identified within the Project area. Therefore, it is recommended that Idaho General Mines have a BLM approved archeologist on site to monitor Project activities. If archaeological sites are damaged you could be assessed fines under the civil provisions of the Archaeological Resources Protection Act (see 43 CFR 7, parts 7.4, 7.14, 7.15 and 7.16). Therefore, it is recommended that you hire an archaeological contractor to do a cultural survey of the project area prior to beginning work. Pursuant 43 CFR 10.4(g) you must notify the authorized officer, Assistant Field Manager, Non Renewable Resources/Field Station Manager, by telephone, with written confirmation, immediately upon the discovery of human remains, funerary items, sacred objects, or objects of cultural patrimony. Further, pursuant to 43 CFR 10.4(c) and (d), you must stop activities in the immediate vicinity of the discovery and protect it from your activities for 30 days or until notified to proceed by the authorized officer.

Guidelines for Operations Conducted Under a Notice - *The enclosed one page document provides additional stipulations concerning your notice.*

Appeal of the Decision Determining the Required Financial Guarantee Amount - *The enclosed one page document provides information on taking appeals to the Interior Board of Land Appeals.* If you do not agree and are adversely affected by this decision, in accordance with 43 CFR 3809.804, you may have the BLM State Director in Nevada review this decision. If you request a State Director review, the request must be received in the BLM Nevada State Office, P.O. Box 12000, Reno, Nevada 89520-0006, no later than 30 calendar days after you receive this decision. A copy of the request must also be sent to this office. The request must be in accordance with the provisions provided in 43 CFR 3809.805.

If a State Director review is requested, this decision will remain in effect while the State Director review is pending, unless a stay is granted by the State Director.

If the Nevada State Director does not make a decision on whether to accept your request for review of this decision within 21 days of receipt of the request, you should consider the request declined and you may appeal this decision to the Interior Board of Land Appeals (IBLA). You then have 30 days in which to file your notice of appeal with the IBLA (see procedures below).

If you wish to bypass the State Director review, this decision may be appealed directly to the IBLA, Office of the Secretary, in accordance with the regulations contained in 43 CFR, Part 4 and the enclosed Form 1842-1. If an appeal is taken, your notice of appeal must be filed in this office (Battle Mountain Field Office, 50 Bastian Road, Battle Mountain, Nevada 89820) within 30 days from receipt of this decision. The appellant has the burden of showing that the decision appealed from is in error.

If you wish to file a petition pursuant to regulations 43 CFR 4.21 for a stay of the effectiveness of this decision during the time that your appeal is being reviewed by the Board, the petition for a stay must accompany your notice of appeal. A petition for a stay is required to show sufficient justification based on the standards listed below. Copies of this notice of appeal and petition for a stay must also be submitted to each party named in the decision and to the IBLA and to the appropriate Office of the Solicitor (see 43 CFR 4.413) at the same time the original documents are filed with this office. If you request a stay, you have the burden of proof to demonstrate that a stay should be granted.

Standards for Obtaining a Stay

Except as otherwise provided by law or other pertinent regulation, a petition for a stay of a decision pending appeal shall show sufficient justification based on the following standards:

1. The relative harm to the parties if the stay is granted or denied,
2. The likelihood of the appellant's success on the merits,
3. The likelihood of immediate and irreparable harm if the stay is not granted, and
4. Whether the public interest favors granting the stay.

Contact - If you have any questions pertaining to this decision, please contact Cory Gardner, Environmental Protection Specialist, at 775-635-4192 or at the above address.



Jeffrey D. Johnson
Acting Assistant Field Manager
Nonrenewable Resources

Enclosures

cc: BLM, Branch of Minerals Adjudication (NV-923)

CGARDNER:cc:02/26/2008:\\Blm\dfs\inv\bm\pub\nonrenewable\minerals\letters\LETTERS
FINALIZED\NOTICESAMENDEDINWOFORMAT\GMI\GMI_80914_081A_MtHopeEast_7
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United States Department of the Interior

BUREAU OF LAND MANAGEMENT

Battle Mountain Field Office
50 Bastian Road
Battle Mountain, Nevada 89820
<http://www.nv.blm.gov/battlemountain>
(775) 635-4000 or bmfoweb@nv.blm.gov



In Reply Refer To:
3809 (NV063)
NVN-080914

FEB 27 2008

Jmarine 2/27/08
J. Shene 2/27/08

CERTIFIED MAIL: 7006 0810 0001 5139 4692
RETURN RECEIPT REQUESTED

Brian J. Musser, Environmental Manager
Idaho General Mines, Inc.
2215 North 5th Street
Elko, NV 89801

Dear Mr. Musser:

Your notice for the Mt. Hope Mine East Project, Bureau of Land Management (BLM) case file number NVN-080914 will expire on March 28, 2008, unless you extend your notice under 43 CFR §3809.333. You may extend your notice for an additional 2 years by notifying this office in writing on or before the expiration date and meet the financial guarantee requirements of 43 CFR §3809.503. You may extend your notice more than once.

In addition to the written notice for extension, you must submit an updated reclamation cost estimate as well as any changes to information pertaining to the operator or operation contained within the original notice. You must prepare the revised cost estimate as if the BLM were hiring a third-party contractor to perform reclamation of the operations after the project area has been vacated.

If your notice is allowed to expire, pursuant to 43 CFR §3809.335, you must cease operations, except reclamation, and complete the reclamation promptly according to your notice. Your reclamation obligations continue beyond the expiration or any termination of your notice. The BLM will keep your financial guarantee until you have satisfied all reclamation requirements. If you abandon your notice without completing reclamation, BLM may initiate forfeiture of your financial guarantee under 43 CFR §3809.595.

Enclosed is a 2 page 3809 Notice Checklist. If you need assistance in submitting any of the required information or if you have any questions, please contact Leesa Marine, Land Law Examiner, at (775) 635-4159 and she will be happy to assist you.

Sincerely,



Jeffrey D. Johnson
Assistant Field Manager
Nonrenewable Resources

Enclosure



GENERAL MOLY, INC.

2215 N. 5th Street
Elko, Nevada 89801
Phone: 775-753-5009
Fax: 775-753-7722
Email: bmusser@generalmoly.com
Website: www.generalmoly.com

February 25, 2008

Mr. Stephen C. Drummond
Supervisory Mining Engineer
Battle Mountain Field Office
Bureau of Land Management
50 Bastian Road
Battle Mountain, NV 89820

Re: Mount Hope Notice NVN-80914 - Notification of Notice Extension 3809

Dear Steve,

General Moly requests a two year extension of Mount Hope Notice NVN-80914. A notice modification was recently mailed to BLM outlining the current disturbance and bond calculations. Please call me if you have any questions regarding this request.

Very truly yours,

Brian J. Musser
Environmental Manager
Idaho General Mines, Inc.

Enclosure

BJM:bjm

Cc: Pat Rogers
Mimi Wildeman

RECEIVED
2008 FEB 28 AM 11:51
U.S. DEPT. OF THE INTERIOR
BUREAU OF LAND MANAGEMENT



United States Department of the Interior

BUREAU OF LAND MANAGEMENT

Nevada State Office
P.O. Box 12000 (1340 Financial Blvd.)
Reno, Nevada 89520-0006
<http://www.nv.blm.gov>



In Reply Refer To:
3809 (NV923z)

MAR 05 2008

DECISION

Obligor/Operator:	:		
General Moly, Inc.	:	BLM Bond Number:	NVB000567
N. 10 Post St., Suite 610	:	Bond Amount Accepted:	\$466,309
Spokane, WA 99201	:		

Obligation Under Statewide Bond Increased

The BLM Nevada State Office (NSO) currently holds BLM bond number NVB000567 with General Moly, Inc., as principal, in the amount of \$466,309. The bond provides coverage for surface reclamation activities on operations conducted on lands in Nevada by General Moly, Inc. under the regulations at 43 CFR 3809.

On February 26, 2008, the BLM Battle Mountain Field Office increased the reclamation cost estimates on notices N-80914, the Mt. Hope East Project, N-81485, the Mt. Hope Project, and N-83120, the Mt. Hope West Project, to \$92,570, \$39,127, and \$114,685, respectively. Effective the date of this Decision, the amounts of \$92,570, \$39,127, and \$114,685 are obligated to BLM bond number NVB000567 for N-80914, N-81485, and N-83120, respectively.

Bond obligations for BLM bond number NVB000567 are shown in the table below. Obligations adjusted by this Decision are shown in **bold**.

Operations Number	Operations Name	Bond Amount Obligated
N-80914	Mount Hope East	\$ 92,570
N-81485	Mount Hope	\$ 39,127
N-81811	Mount Hope	\$ 28,309
N-83120	Mount Hope West	\$ 114,685
N-83245	Central "B" Well	\$ 78,629
N-83246	Central "A" Well	\$ 52,343
Total Obligations Under NVB000567		\$ 405,663

Considering the bond amounts accepted and obligated, \$60,646 remains available under BLM bond number NVB000567 for future amendments or new operations.

If you have any questions, please call Lacy Trapp at 775-861-6599; send facsimile to 775-861-6710; write to the attention of NV923z at the address on the letterhead; or send electronic mail to Lacy_Trapp@nv.blm.gov.

FOR **Atanda Clark**
Chief, Branch of Minerals Adjudication

cc:
Idaho General Mines, Inc.
Attn: Brian Musser
455 8th Street
Elko, NV 89801

NV060 (SDrummond, LMarine)
NV923 (CDragon)



GENERAL MOLY

80414
GENERAL MOLY, INC.

2215 N. 5th Street
Elko, Nevada 89801
Phone: 775-753-5009
Fax: 775-753-7722
Email: bmusser@generalmoly.com
Website: www.generalmoly.com

March 12, 2008

Mr. Steve Drummond
BLM Field Office
50 Bastian Rd.
Battle Mountain, NV 89820

Re: NVB000567
Notification of Assignment
General Moly, Inc. – Eureka Moly, LLC.

Dear Mr. Drummond,

Effective as of January 1, 2008 General Moly, Inc. assigned (the "Assignment") its Mount Hope Mine Project (the "Project") to Eureka Moly, LLC to facilitate the construction and operation of the Project. At the time of the Assignment, Eureka Moly, LLC was a wholly owned subsidiary of General Moly, Inc. The Project's manager will be Nevada Moly, LLC, also a wholly owned subsidiary of General Moly, Inc.

On February 18, 2008, agreements (the "Agreements") were entered into between General Moly, Inc. and Eureka Moly, LLC, Nevada Moly, LLC and POS-Minerals Corporation (a subsidiary of POSCO) for POS-Minerals Corporation's acquisition of a 20% interest in Eureka Moly, LLC. The Agreements require that General Moly, Inc. transfer all titles, permits, applications, licenses and other ownership documents pertaining to the Project into the name of Eureka Moly, LLC.

All names, addresses and contact information which are on file will remain the same. Form 3809-2 Surface Management Personal Bond has been enclosed to create a new bond for Eureka Moly, LLC. Form 3809-5 has been submitted to the BLM State Office to change the operator name. If you require additional information or would like to discuss any matters associated with the Assignment please call me at the number above.

Very truly yours,

Brian J. Musser
Environmental Manager
Mt. Hope Project
General Moly, Inc.

BJM:mw

Cc: Pat Rogers
Andrew Russell

Enclosures: From 3809-5

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

RECEIVED

FORM APPROVED
OMB No. 1004-0194
Expires: April 30, 2010

NOTIFICATION OF CHANGE OF OPERATOR AND ASSUMPTION OF PAST LIABILITY

The mining law surface management regulations at 43 CFR 3809 require that obligations accrued or conditions created under an operation remain with that operator until (1) Bureau of Land Management (BLM) accepts a satisfactory replacement financial guarantee adequate to cover the previously accrued obligations and (2) BLM receives documentation that a transferee accepts responsibility for the transferor's previously accrued obligations. Therefore, the undersigned transferee hereby assumes all liabilities that may be outstanding on the plan of operations or notice shown below, including, but not limited to, the obligation to properly reclaim and restore the land disturbed on said plan or notice within the approved reclamation plan or notice filed with the BLM; provided that the obligation will not act to increase the potential or cumulative liability above the face amount of the replacement bond to which this notification attaches in the amount stated below as required from the transferee.

1. BLM Notice or Plan of Operations Number(s): NVB 567 - N80914, N81811, N83120, N83245, N83246, N 81485

2. Date BLM Accepted Notice or Approved the Plan of Operations: _____

3. Change of operator on the Notice(s) or Plan(s) shown is proposed on _____ as follows:

FROM: Current Operator (Transferor) General Moly, INC.

(Date)

Address 1726 Cole Blvd. Ste 115, Lakewood, CO 80401

Address _____

By Bruce Hansen

Signature Bruce Hansen

(Print Name)

Title CEO

Surface Reclamation Bonding Amount Currently Obligated: Sum of Four Hundred Sixty Six Thousand Three hundred nine

U.S. dollars (\$ 466,309.00)

TO: Proposed Operator (Transferee) Eureka Moly, LLC

Address 1726 Cole Blvd., Ste 115, Lakewood, CO 80401

Address _____

By Bruce Hansen

Signature Bruce Hansen

(Print Name)

Title CEO

Surface Reclamation Bond: Sum of Four Hundred Sixty Six Thousand Three hundred nine

U.S. dollars (\$ 466,309.00)

91-0232000

(TIN or SSN)

Change of Operator Approved Pending Acceptance of Satisfactory Bond:

Sheldn M. Smith
(Field Manager)

3-17-08

(Date)

cc: State Office

Surety, if applicable

(Continued on page 2)

NOTICES

The Privacy Act of 1974 and the regulation in 43 CFR 2.48(d) provide that you be furnished the following information in connection with information required by this application.

AUTHORITY: 30 U.S.C. 22 et seq.; 43 U.S.C. 1732[b] and 1782[c]; 31 U.S.C. 9301 et seq.; 43 CFR 3802 and 43 CFR 3809.

PRINCIPAL PURPOSE: Information is being used to establish financial responsibility for surface disturbance on public lands.

ROUTINE USES: BLM will only disclose the information according to the regulations at 43 CFR 2.56(d).

EFFECT OF NOT PROVIDING INFORMATION: Disclosure of the information is necessary to receive a benefit. Failure to disclose this information may result in BLM's rejection of your application.

The Paperwork Reduction Act of 1995 requires us to inform you that:

The BLM collects this information to grant the right to conduct exploration and mining activities on public lands.

Response to this request is required to obtain a benefit.

The BLM would like you to know that you do not have to respond to this or any other Federal agency-sponsored information collection unless it displays a currently valid OMB control number.

BURDEN HOURS STATEMENT: Public reporting burden for this form is estimated to average 8 hours per response, including the time for reviewing instructions, gathering and maintaining data, and completing and reviewing the form. Direct comments regarding the burden estimate or any other aspect of this form to U.S. Department of the Interior, Bureau of Land Management (1004-0194), Bureau Information Collection Clearance Officer (WO-630), 1849 C Street, N.W., Mail Stop 401 LS, Washington, D.C. 20240.



United States Department of the Interior

BUREAU OF LAND MANAGEMENT
Nevada State Office
P.O. Box 12000 (1340 Financial Blvd.)
Reno, Nevada 89520-0006
<http://www.blm.gov/nv/st/en.html>



In Reply Refer To:
3809 (NV923z)

MAR 12 2010

RECEIVED-MAILROOM
2010 MAR 15 AM 7:46
BUREAU OF LAND MANAGEMENT
BATTLE MOUNTAIN
DISTRICT OFFICE

DECISION

Obligor:	:	
Eureka Moly, LLC	:	BLM Bond Number: NVB000912
1726 Cole Blvd., Suite 115	:	Bond Amount Accepted: \$817,331
Lakewood, CO 80401	:	

Obligation Under Bond Adjusted

The BLM Nevada State Office (NSO) currently holds BLM bond number NVB000912 with Eureka Moly, LLC, as principal, in the amount of \$817,331. The bond provides coverage for surface reclamation activities on operations conducted by Eureka Moly, LLC on lands in Nevada under the regulations at 43 CFR 3809.

On February 9, 2010, the BLM Mount Lewis Field Office reduced the reclamation cost estimate on N-80914, the Mt. Hope East Project, to \$76,168. Effective the date of this Decision, the reduced amount of \$76,168 is obligated to NVB000912 for N-80914.

On February 23, 2010, the BLM Mount Lewis Field Office reduced the reclamation cost estimate on N-81485, the Tails #2 Project, to \$76,456. Effective the date of this Decision, the reduced amount of \$76,456 is obligated to NVB000912 for N-81485.

Notices obligated to BLM bond number NVB000912 are shown in the table below.

Operations Number	Operations Name	Bond Amount Obligated
N-80914	Mount Hope East	\$ 76,168
N-81485	Tails #2	\$ 76,456
N-81811	Kobeh Valley Central-C	\$ 152,879
N-83245	Kobeh Valley Central-B	\$ 160,102
N-83246	Kobeh Valley Central-A	\$ 84,383
N-87312	Mount Hope West	\$ 92,592
Total Obligations Under NVB000912		\$ 642,580

Considering the bond amounts accepted and obligated, \$174,751 remains available under BLM bond number NVB000912 for new operations or amendments to existing operations.

If you have any questions, please call Lacy Trapp at 775-861-6599, or send electronic mail to Lacy_Trapp@nv.blm.gov.

Elaine Guenaga For
Atanda Clark
Chief, Branch of Minerals Adjudication

cc:
Eureka Moly Inc.
Attn: Brian Musser
2215 N. 5th St.
Elko, NV 89801

NVB0100 (CStrickland)
NV920 (SMurrellwright)



IDAHO GENERAL MINES, INC.

10 N Post Street, Suite 610
Spokane, WA 99201
Phone: 509-838-1213
Fax: 509-838-0457
Email: info@idahogeneralmines.com
Website: www.idahogeneralmines.com

2006 MAR 20 P 3:37

RECEIVED
BATTLE MOUNTAIN FIELD OFFICE
MAR 20 2006

March 17, 2006

**SHELIA HUTCHERSON
U.S. DEPARTMENT OF INTERIOR
BUREAU OF LAND MANAGEMENT
BATTLE MOUNTAIN FIELD OFFICE
50 BASTIAN ROAD
BATTLE MOUNTAIN, NV 89820**

Dear Shelia:

Please reference NVN-080914 (06-1A) 3809 (NV063) and IGMI's amended drilling plan date October 31, 2005.

We wish to amend the October 31 notice to add the new areas shown in Table 2, mine coordinates, and on Figure 2. (These are approximate locations and I will provide UTM coordinates after the holes are drilled.) New amended disturbances on figure 2 are shown as purple dots and are located adjacent to existing roads in order to minimize disturbance. The new disturbance area consists of 6 more drill pads and amounts to 0.3 acre of disturbance, which is 0.05 acre per pad. The October 31 plan used 4.1 acres leaving 0.9 acre so there is room for the new holes.

The new drill holes will be plugged as soon as the drilling is concluded. The additional reclamation bond for the six drill holes and pads is estimated to be much less than the present cushion of \$7,793.00 between the required bond of \$22,207.00 and the \$30,000.00 bond posted. Thus, I don't believe it is necessary to post additional bond. Please let me know if you don't agree.

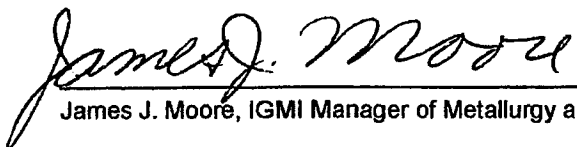
If you could respond to the amendment as soon as possible it would be helpful. I have a dozer coming to site 21 March to build the roads to R14 and R15 and their drill pads, which are in the current plan. When it is done with these I want to prep the pads for the 6 new drill holes in this amendment.

We have performed civil reclamation to the areas indicated in Tables 1a and 1b, UTM coordinates, and they are shown on Figure 1, which is the original map of the October 31 drilling notice. Reclaimed areas are circled. Those sites enclosed with a triangle, were not disturbed. Areas enclosed with a rectangle, rather than a circle, have been disturbed but civil reclamation has not been performed yet. We would like for you to inspect the reclaimed areas, circled areas, and report to us the credit allowed. The credited area would be used in future amendments to this notice for, perhaps, more zinc exploration holes, geochemistry/hydrology holes and condemnation holes.

Should you have any questions please contact me at:

Phone: 480 539 4260
Cell: 602 505 8673
Fax: 480 539 4262
Email: metenqr52@hotmail.com

You may contact the Mount Hope site directly for information on ground and weather conditions. Their number is 775 237 7600 and Dan Green is the contact.

A handwritten signature in cursive script, reading "James J. Moore". The signature is written in black ink and is positioned above a horizontal line.

James J. Moore, IGMI Manager of Metallurgy and Projects

Cc: Steve Drummond, Battle Mtn. BLM, NV
Val Sawyer, SRK-Elko, NV
Matt Russell, IGMI-WA
Jay Pennington, SRK-ELKO, NV
Security and Safety-Mount Hope Site

Table 1a – UTM coordinates of test pits where civil reclamation has been performed and seed spread.

TP	NORTHING	EASTING
1	4404377	11573659
2	4403710	11574550
3	4403289	11575413
4	4402400	11575564
5	4402123	11575797
6	4403676	11573574
7	4403058	11573796
8	4403243	11573316
9	4403413	11572992
10	4403123	11572685
11	4402624	11571624
12	4402555	11570982
13	4402369	11570580
14	4402202	11570163
15	4403001	11569288
16	4403339	11569071
17	4403809	11569239
18	4405308	11568599
19	4405716	11568749
20	4406331	11568873
21	4406535	11569231
22	4406286	11570235
23	4405098	11573549
24	4405395	11571774
25	4405156	11571536
26	4406212	11571328
27	4406838	11570222
28	4407283	11570960
29	4406378	11570748
30	4404690	11571956
31	4404423	11572375
32	4406950	11578828
33	4406801	11578029
34	4406577	11577369
35	4406422	11576680
36	4405568	11574678
37	4407598	11577175
38	4404548	11574442
39	4404173	11574540
40	4406164	11569095

Table 1b - UTM coordinates of drill pads where civil reclamation has been performed and seed spread.

Drill Hole ID on Figure 1	Northing	Easting
D-6	571586.49	4406148.31
W-3	569947.11	4407457.95
W-2	567700.26	4404987.09
W-1	571427.43	4404034.49
W-5	573340.41	4402351.45
W-4	571536.57	4402535.39
W-6	578749.11	4406144.63
D-1	571689.07	4405030.64

Table 2 - Mine coordinates of new drill pads requested on this amendment.

Drill Hole ID on Figure 2	North	East
Z-1	559577	102523
Z-2	559577	102523
Z-3	559637	102567
Z-4	559637	102567
D-8	561342	101789
D-9	560368	101526

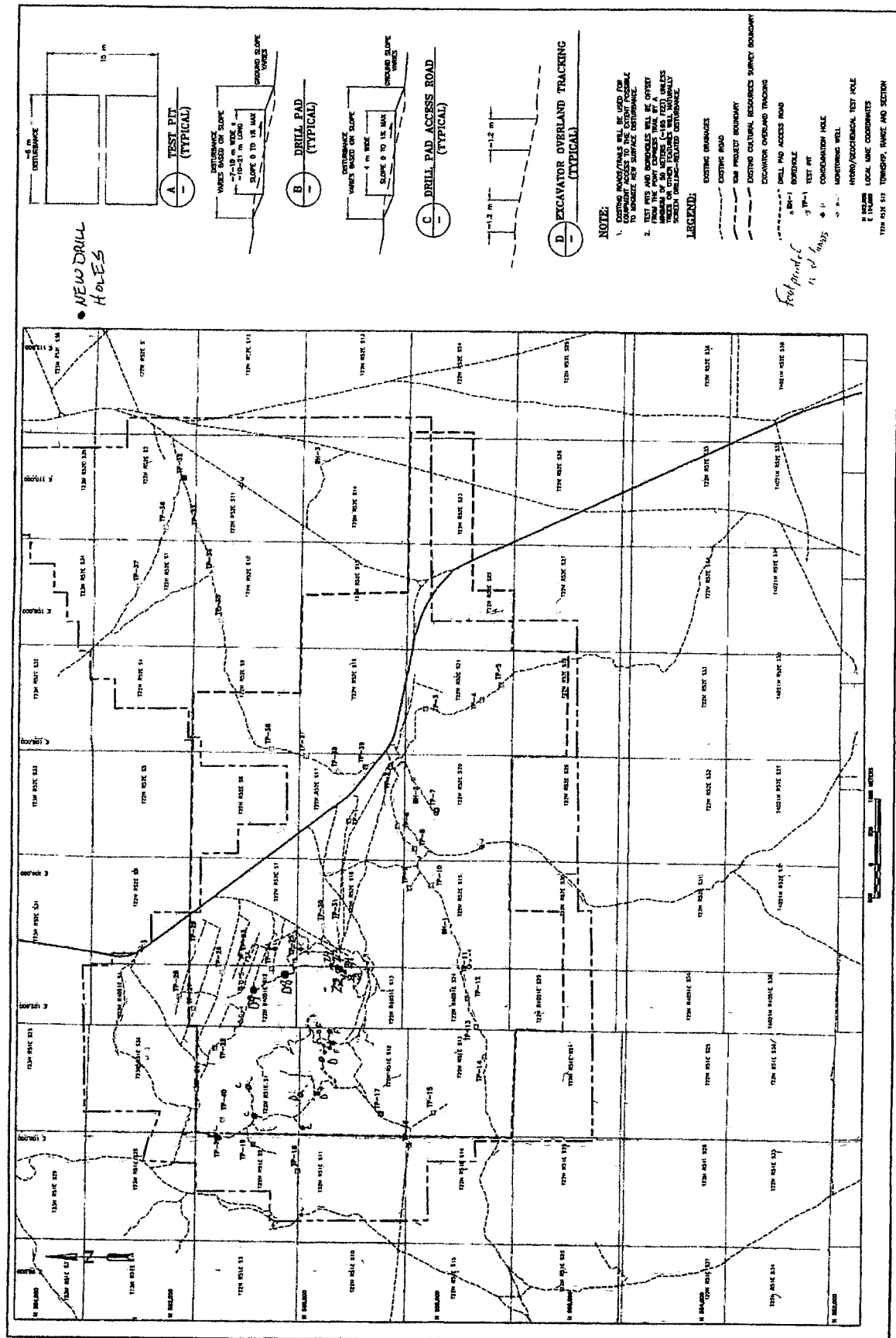
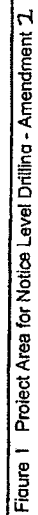


Figure 2. Project Area for Notice Level Drilling - Amendment 2





"James Moore"
<metengr52@hotmail.com>
03/27/2006 10:18 AM

To "Sheila Hutcherson" <Sheila_Hutcherson@nv.blm.gov>
cc
bcc
Subject Amended notice for IGMI at Mount Hope

Shelia,

Jay at SRK Elko pointed out a mistake I made on the hole number and coordinates for D8 and D9. These should be D7 and D8. UTM coordinates are:

D-7	571414.67	4405207.13
D-8	571285.43	4405487.12

Location on the map I sent is the same as shown. I placed them on map correctly. I miscalculated the mine grid coordinates.

Sorry for the confusion.

Jim Moore

RECEIVED
2006 MAR 24 11:20
BUREAU OF LAND MANAGEMENT
BATTLE MOUNTAIN FIELD OFFICE

IDAHO GENERAL MINES, INC.



10 N Post Street, Suite 610
Spokane, WA 99201
Phone: 509-838-1213
Fax: 509-838-0457
Email: info@idahogeneralmines.com
Website: www.idahogeneralmines.com

March 17, 2006

**SHELIA HUTCHERSON
U.S. DEPARTMENT OF INTERIOR
BUREAU OF LAND MANAGEMENT
BATTLE MOUNTAIN FIELD OFFICE
50 BASTIAN ROAD
BATTLE MOUNTAIN, NV 89820**

Dear Shelia:

Please reference NVN-080914 (06-1A) 3809 (NV063) and IGMI's amended drilling plan date October 31, 2005.

We wish to amend the October 31 notice to add the new areas shown in Table 2, mine coordinates, and on Figure 2. (These are approximate locations and I will provide UTM coordinates after the holes are drilled.) New amended disturbances on figure 2 are shown as purple dots and are located adjacent to existing roads in order to minimize disturbance. The new disturbance area consists of 6 more drill pads and amounts to 0.3 acre of disturbance, which is 0.05 acre per pad. The October 31 plan used 4.1 acres leaving 0.9 acre so there is room for the new holes.

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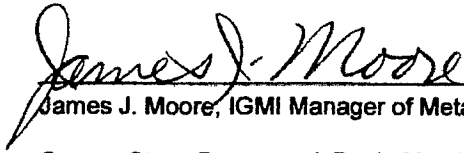
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Phone: 480 539 4260
Cell: 602 505 8673
Fax: 480 539 4262
Email: metengr52@hotmail.com

You may contact the Mount Hope site directly for information on ground and weather conditions. Their number is 775 237 7600 and Dan Green is the contact.



James J. Moore, IGMI Manager of Metallurgy and Projects

**Cc: Steve Drummond, Battle Mtn. BLM, NV
Val Sawyer, SRK-Elko, NV
Matt Russell, IGMI-WA
Jay Pennington, SRK-ELKO, NV
Security and Safety-Mount Hope Site**

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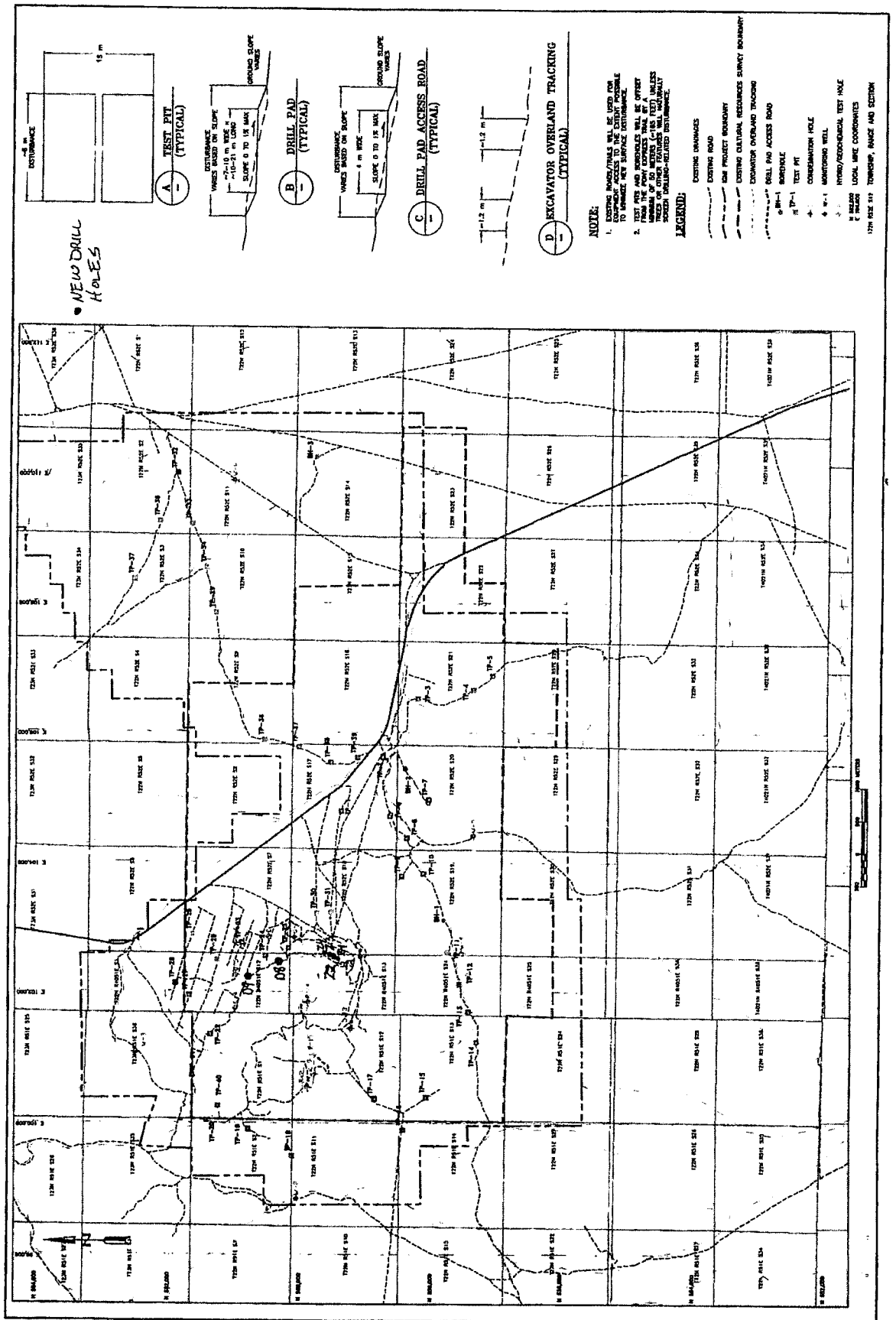
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15	4403001	11569288
16	4403339	11569071
17	4403809	11569239
18	4405308	11568599
19	4405716	11568749
20	4406331	11568873
21	4406535	11569231
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Table 1b - UTM coordinates of drill pads where civil reclamation has been performed and seed spread.

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W-6	578749.11	4406144.63
D-1	571689.07	4405030.64

Table 2 - Mine coordinates of new drill pads requested on this amendment.

Drill Hole ID on Figure 2	North	East
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Z-3	559637	102567
Z-4	559637	102567
D-8	561342	101789
D-9	560368	101526





United States Department of the Interior

BUREAU OF LAND MANAGEMENT

Battle Mountain Field Office
50 Bastian Road
Battle Mountain, NV 89820
<http://www.nv.blm.gov>



In Reply Refer To:

3809

NVN-80914(06-2A)

NV063

A. Hutchinson 3/28/06

CERTIFIED MAIL NO. 7005 1820 0001 0171 1789
Return Receipt Requested

MAR 28 2006

DECISION

James J. Moore	:	43 CFR 3809 – Surface Management
Idaho General Mines, Inc.	:	Notice
10 N. Post Street, Suite 610	:	
Spokane, WA 99201	:	

Determination of Required Financial Guarantee Amount

On March 20, 2006 Idaho General Mines, Inc. submitted an Amended Notice for the Mount Hope Mine Project, located in MDB&M., T. 22 N., R. 51E, sections 1, 2, 1-14, 23 and 24; T. 22 N., R. 51 1/2 E., sections 12, 13, 24 and 25; T. 22 N., R. 52 E., sections 1-4, 6, 7-24 and 27-30; T. 23 N., R. 51E., sections 25, 25, and 36; and, T. 23 N., R. 52 E., sections 31, 33, 34 and 35. The Notice Amendment has been assigned Bureau of Land Management (BLM) case file number NVN-080914(06-2A).

Your Notice proposes 0.3 acres of additional disturbance, consisting of 6 new drill sites. This will bring the total project disturbance to 4.4 acres. The notice documentation has been reviewed and satisfies the requirements of 43 CFR §3809.301.

Term of Notice - Your Notice will remain in effect for 2 years from the date of this decision, unless you notify this office beforehand that operations have ceased and reclamation is complete. If you wish to conduct operations for another 2 years after the expiration date of your Notice, you must notify this office in writing on or before the expiration date as required by 43 CFR 3809.333.

Cultural Resources - If archaeological sites are damaged you could be assessed fines under the civil provisions of the Archaeological Resources Protection Act (see 43 CFR 7, parts 7.4, 7.14, 7.15 and 7.16). Therefore, it is recommended that you hire an archaeological contractor to do a cultural survey of the project area prior to beginning work. Pursuant 43 CFR 10.4(g) you must notify the authorized officer, Assistant Field Manager, Non Renewable Resources/Field Station

Manager, by telephone, with written confirmation, immediately upon the discovery of human remains, funerary items, sacred objects, or objects of cultural patrimony.

Further, pursuant to 43 CFR 10.4(c) and (d), you must stop activities in the immediate vicinity of the discovery and protect it from your activities for 30 days or until notified to proceed by the authorized officer.

Guidelines for Operations Conducted Under a Notice - The attached document provides additional stipulations concerning your notice. Stipulations 17 and 18 do not apply to your surface disturbing activities.

Amount of Financial Guarantee – Pursuant to 43 CFR §3809.420 and §3809.522, a reclamation cost estimate of **\$2,095.00** is sufficient for the addition of 0.3 acres of proposed new disturbance. This will increase the Mount Hope Project amount to a total of **\$ 24,302.00**. Idaho General Mines currently has a bond amount of \$30,000 in place for the Mount Hope Mine Project, which is \$5,698 more than the current bond requirement.

BLM's review of your proposed operations, determination that your Notice filing is complete, determination that your operations as proposed will not cause unnecessary or undue degradation, and decision concerning the amount of the required financial guarantee does not relieve you, the operator, of your responsibility to be in compliance with all applicable Federal, State and local laws and regulations, and to obtain all applicable Federal, State and local authorizations and permits. You are responsible for preventing any unnecessary or undue degradation of public lands and resources, and for reclaiming all lands disturbed by your operations.

This decision does not constitute: certification of ownership to any entity named in the Notice; recognition of the validity of any associated mining claims; or recognition of the economic feasibility of the proposed operations.

Appeals - If you do not agree and are adversely affected by this decision, in accordance with 43 CFR 3809.804, you may have the BLM State Director in Nevada review this decision. If you request a State Director review, the request must be received in the BLM Nevada State Office, 1340 Financial Blvd. 89502, P.O. Box 12000, Reno, Nevada 89520-0006, no later than 30 calendar days after you receive this decision. A copy of the request must also be sent to this office. The request must be in accordance with the provisions provided in 43 CFR 3809.805. If a State Director review is requested, this decision will remain in effect while the State Director review is pending, unless a stay is granted by the State Director.

If the Nevada State Director does not make a decision on whether to accept your request for review of this decision within 21 days of receipt of the request, you should consider the request declined and you may appeal this decision to the Interior Board of Land Appeals (IBLA). You then have 30 days in which to file your notice of appeal with the IBLA (see procedures below).

If you wish to bypass the State Director review, this decision may be appealed directly to the Interior Board of Land Appeals, Office of the Secretary, in accordance with the regulations contained in 43 CFR, Part 4 and the enclosed Form 1842-1. If an appeal is taken, your notice of appeal must be filed in this office (Battle Mountain Field Office, 50 Bastian Road, Battle

Mountain, Nevada 89820) within 30 days from receipt of this decision. The appellant has the burden of showing that the decision appealed from is in error.

If you wish to file a petition pursuant to regulations 43 CFR 4.21 for a stay of the effectiveness of this decision during the time that your appeal is being reviewed by the Board, the petition for a stay must accompany your notice of appeal. A petition for a stay is required to show sufficient justification based on the standards listed below. Copies of this notice of appeal and petition for a stay must also be submitted to each party named in the decision and to the Interior Board of Land Appeals and to the appropriate Office of the Solicitor (see 43 CFR 4.413) at the same time the original documents are filed with this office. If you request a stay, you have the burden of proof to demonstrate that a stay should be granted.

Standards for Obtaining a Stay

Except as otherwise provided by law or other pertinent regulation, a petition for a stay of a decision pending appeal shall show sufficient justification based on the following standards:

1. The relative harm to the parties if the stay is granted or denied,
2. The likelihood of the appellant's success on the merits,
3. The likelihood of immediate and irreparable harm if the stay is not granted, and
4. Whether the public interest favors granting the stay.

If you have any questions pertaining to this decision, please contact Stephen Drummond at 775-635-4160 or Sheila Hutcherson at 775-636-4017.

Thomas J. Seley

Thomas J. Seley
Assistant Field Manager
Nonrenewable Resources

3 Enclosures

1. Guidelines for Operations Conducted Under a Notice (2-pp)
2. Recommended Seed Mix (Wyoming Sagebrush Community) (1 p)
3. Form 1842-1 (2-pp)

cc: BLM, Branch of Minerals Adjudication, P.O. Box 12000, Reno, NV 89520-0006

3/28/2006

Reclamation Cost Model For Notice-Level Exploration

Project: Mount Hope
Idaho General Mines

Linear Feet of Road On a Side Slope	Linear Feet		Labor Cost	<u>Manpower</u>	<u>Equipment</u>
<30%	0	Recontouring Cost <30%	\$0	\$0.38	\$0.98
>30%	0	Recontouring Cost >30%	\$0	\$0.60	\$1.56
		Revegetation Cost	\$0	\$0.03	\$0.05
Linear Feet of Overland Travel	Linear Feet		Labor Cost	<u>Manpower</u>	<u>Equipment</u>
	0	Scarification cost	\$0	\$0.04	\$0.05
Acres of Non-Road Disturbance Including, Pac's, Sumps & Trenches	Acres			<u>Manpower</u>	<u>Equipment</u>
	0.3	Recontouring Cost	\$195	\$650.00	\$1,690.00
		Revegetation Cost	\$26	\$87.50	\$162.50
		Surface Disturbance	0		
		Mobilization Cost	\$275	\$275.00	
Drill Holes Open	##/Feet			<u>Manpower</u>	<u>Equipment</u>
Feet of Open Holes - Wet	0	Plugging Cost - Wet	\$0	\$4.80	\$4.80
Feet of Open Holes - Dry	0	Plugging Cost - Dry	\$0	\$1.88	\$1.88
		Mobilization Cost - Wet	\$0	\$675.00	
		Mobilization Cost - Dry	\$0	\$300.00	
				0	0
Insurance					
Bond					
Contractor Profit					
Contract Admin.					
Indirect Costs					

Materials

	Cost/Linear Foot	Road Reclamation
\$0.15	\$1.50	\$0
\$0.24	\$2.40	\$0
\$0.11	\$0.20	\$0

Materials

	Cost/Linear Foot	Road Reclamation
\$0.11	\$0.20	\$0

Materials

	Cost/Acre	Pad, Sump & Trench Reclamation
\$260.00	\$2,600.00	\$780
\$350.00	\$600.00	\$180
	\$750.00	\$750

Materials

	Cost/Foot	Drill Hole Plugging
\$2.40	\$12.00	\$0
\$0.94	\$4.70	\$0
	\$1,350.00	\$0
	\$600.00	\$0

Total Reclamation Cost
\$1,710

Total Labor
\$497

Bond Condition	\$51	
1.5% Labor Cost		\$7.45
3% Rec. Cost		\$0.00
10% Rec. Cost		\$171.00
10% Rec. Cost		\$171.00
21% Cent. Admin.		\$35.91

Total Administration Cost
\$385

**Financial Guarantee
Amount** **\$2,095**

Return Receipt

Your document: New Notice Amendment to Review (NVN-080914 (06-2A))
was received by: Roberta McGonagle/BMFO/NV/BLM/DOI
at: 03/21/2006 10:56:06 AM

Return Receipt

Your document: New Notice Amendment to Review (NVN-080914 (06-2A))
was received by: Stephen Drummond/BMFO/NV/BLM/DOI
at: 03/21/2006 10:55:15 AM

Return Receipt

Your document: New Notice Amendment to Review (NVN-080914 (06-2A))
was received by: Duane Crimmins/BMFO/NV/BLM/DOI
at: 03/21/2006 10:47:40 AM

Return Receipt

Your document: New Notice Amendment to Review (NVN-080914 (06-2A))
was received by: Janice George/BMFO/NV/BLM/DOI
at: 03/21/2006 11:16:31 AM



Cory
Crotteau/BMFO/NV/BLM/DOI
03/21/2006 10:38 AM

To Notice Reviewers, Jason Spence/BMFO/NV/BLM/DOI,
Stephen Drummond/BMFO/NV/BLM/DOI,
cc
bcc
Subject New Notice Amendment to Review (NVN-080914 (06-2A))

There is a new Notice Amendment to Review. It is located in the minerals work room.

NVN-080914
Idaho General Mines
Mt. Hope Project

See file for locations

Addition of 6 new drill sites.

Romano Allotment
Whistler HMA

Garden Pass Quad

All comments need to be submitted to Sheila Hutcherson electronically no later than March 31, 2006

Thanks
Cory

Conversation Record
Bureau of Land Management
Battle Mountain District

Time: 8:30 am	Date: March 28, 2006	Type: 3809 Notice
Name of Person(s) in Contact: James Moore	Organization: Idaho General Mines	Telephone Number: 602-505-8673
Subject: - NVN-80914(06-2A)	Routing:	
	Name:	Initial:
	Steve Drummond 3/28/06	JED
Summary: Called Jim to ask if 6 new proposed holes would be immediately plugged upon drilling; he said they would. Also asked if he agreed with the additional bond amount of \$2,095, bringing the total project amount to 24,302.00. He agreed that the new amount was accurate.		
Action Required: none		
Name of Person Documenting Conversation: Sheila Hutcherson	Signature:	Date: March 28, 2006



United States Department of the Interior
RECEIVED-MAIL ROOM
BUREAU OF LAND MANAGEMENT
Nevada State Office
P.O. Box 12000 (1340 Financial Blvd.)
Reno, Nevada 89520-0006
http://www.nv.blm.gov



In Reply Refer To:
3809 (NV923z)

MAR 30 2007

DECISION

Principal:
Idaho General Mines, Inc.
10 North Post St., Suite 610
Spokane, WA 99201

:

BLM Bond Number: NVB000567
Bond Amount Accepted: \$46,920

Bond Rider Accepted
Obligation Under Bond Increased
Conversion of Bond From Individual to Statewide

Effective November 3, 2005, the BLM Nevada State Office (NSO) accepted a personal bond with Idaho General Mines, Inc., as principal, in the amount of \$30,000. The bond was assigned BLM Bond Number NVB000567.

On November 15, 2006, the NSO received funds in the amount of \$2,794. These funds were for future amendments for notice-level operations N-80914, the Mount Hope Mine.

On February 22, 2007, the BLM Battle Mountain Field Office split the existing notice, N-80914, into two separate notices. Notice N-80914 has been renamed Mount Hope East, and the new notice N-83120, is named Mount Hope West. The reclamation cost estimate for N-80914, Mount Hope East, is \$23,722; and the reclamation cost estimate for N-83120, Mount Hope West, is \$23,198.

On March 22, 2007, the NSO received funds in the amount of \$14,126 along with a bond rider increasing the bond coverage to \$46,920. The rider also extends bond coverage to include any and all operations in the State of Nevada conducted by the principal under CFR 3809. The bond rider has been examined and found satisfactory; therefore, it is accepted effective March 22, 2007. Our records have been changed to show the bond provides Statewide coverage.

Current obligations under BLM Bond Number NVB000567 are shown in the table below.

Operations Number	Operations Name	Bond Amount Obligated
N-80914	Mount Hope East	\$ 23,722
N-83120	Mount Hope West	\$ 23,198
Total obligations under NVB000567		\$ 46,920

If you have any questions, please call Lacy Ternau at 775-861-6599; send facsimile to 775-861-6710; write to the attention of NV923z at the address on the letterhead; or send electronic mail to Lacy_Ternau@nv.blm.gov.

Elaine W. Lewis

Atanda Clark
FOR Chief, Branch of Minerals Adjudication

cc:
Idaho General Mines, Inc.
Attn: Pat Rogers
455 8th Street
Elko, NV 89801

NV060 (CCrotteau, SDrummond)
NV923 (CDragon)



United States Department of the Interior

BUREAU OF LAND MANAGEMENT

Nevada State Office
P.O. Box 12000 (1340 Financial Blvd)
Reno, Nevada 89520-0006
<http://www.nv.blm.gov>



In Reply Refer To:
3809 (NV923s)

APR 13 2006

DECISION

Bond Principal/Operator:	:	
Idaho General Mines, Inc.	:	BLM Bond Number: NVB000567
10 North Post St., Suite 610	:	
Spokane, WA 99201	:	Bond Amount Submitted: \$30,000
	:	
	:	Bond Amount Obligated: \$24,302

Obligation Under Bond Increased

Effective November 3, 2005, the BLM Nevada State Office (NSO) accepted a personal bond with Idaho General Mines, Inc., as principal, in the amount of \$30,000. The bond was assigned BLM Bond Number NVB000567.

On March 28, 2006, the Battle Mountain Field Office increased the estimated reclamation costs for notice-level operations number NVN-80914, Mount Hope Mine, to \$24,302. The increase in the reclamation cost estimate is for coverage of an additional .3 acres of surface disturbance under the notice-level operations number NVN-80914.

This Decision increases the obligation under BLM Bond NVB000567 to \$24,302 for notice-level operations number NVN-80914, Mount Hope Mine. Considering the amount of the bond and the increase in the reclamation cost estimate there remains \$5,698 available for future increases or additional operations.

If you have any questions regarding this Decision, please call Stephanie Porter. Stephanie Porter may be contacted via telephone at (775) 861-6536, via facsimile at (775) 861-6710 or by writing to the attention of NV923(s), at the address above or via electronic mail at Stephanie_Porter@blm.gov.

ATANDA CLARK

Atanda Clark
Chief, Branch of Minerals Adjudication

cc: NV063(SDrummond)
NV923(CDragon)

JA3633



FACSIMILIE TRANSMITTAL SHEET

EUREKA MOLY

TO: <i>LISA MARINE</i>	FROM: <i>CARRIE DUBRAY</i>
COMPANY: <i>BLM - BLM</i>	DATE: <i>4/22/2009</i>
FAX NUMBER: <i>775-635-4034</i>	PAGES (INCLUDING COVER): <i>2 + COVER</i>
PHONE NUMBER: <i>775-237-7702</i>	CC:
RE: <i>SUPPLEMENT OF CORRECTION FOR NVN080914 Amendment Request</i>	
<input checked="" type="checkbox"/> URGENT <input checked="" type="checkbox"/> FOR REVIEW <input type="checkbox"/> PLEASE COMMENT <input type="checkbox"/> PLEASE REPLY <input type="checkbox"/> PLEASE RECYCLE	

NOTES/COMMENTS:

LISA -
PER OUR DISCUSSION - PLEASE ATTACH
TO EUREKA MOLY, LLC NOTICE AMENDMENT
REQUEST FOR MOUNT HOPE EAST, NVN080914.

IF you HAVE ANY QUESTIONS, PLEASE
CALL ME @ THE OFFICE ON THURSDAY.

Thanks so much!!
Carrie

**EUREKA MOLY****Eureka Moly LLC.**

2215 North 5th St.
 Elko, NV 89801
 Phone: 775.748.6067
 Fax: 775.753.7722
 Email: bmusser@generalmoly.com
 Website: www.generalmoly.com

April 22, 2009

Mr. Doug Furtado
 Bureau of Land Management
 Battle Mountain Field Office
 50 Bastian Road
 Battle Mountain, Nevada 89820

RE: Supplement of Correction for Mount Hope Notice NVN 080914 – Amendment 5

Dear Doug:

Please include this correction in consideration of Eureka Moly, LLC. (EMLLC) 's request to amend Notice 080914, Mount Hope East, to drill and install two additional monitoring wells in the area of existing monitoring well PDT-3. The additional change in this amendment has been included in the updated reclamation cost estimate update (Attachment 1).

The disturbance previously created under this notice is 4.7 acres. The installation of PDT2009-245 will require an additional disturbance of widening an existing road by 12' x 100' for an increase in acreage of 0.027 acres. Please use the attached reclamation cost estimate which has been updated to include the well abandonment costs, additional acreage and associated administrative costs.

Table 1: Proposed Disturbance for Pit Deep Monitoring Wells

	Open Holes -wat	Feet of Casing	Easting ¹	Northing ¹	Additional Acreage
PDT2009-244	1,050	1,050	1872829	14455383	0
PDT2009-245	950	950	1873553	14454776	0.027
Total	2,000	2,000			0.027

Reclamation Cost Estimate

The reclamation cost estimate was calculated using the Notice Model (SRCE 2008 Cost Data Version 3.2) provided by the BLM. For the purposes of calculating the reclamation cost, EMLCC has used the depths listed in Table 1. Reclamation costs for the existing disturbance have been included in previous notice reclamation cost estimates (i.e., costs for road, drill pad, etc. reclamation). Using this model and entering the disturbance data resulted in a reclamation cost estimate of \$25,274, an increase of \$1,646 from the previous submittal. This new total increases the bond requirement for NVN 087312 from \$92,570 to \$117,844.

If you have any questions regarding this request for Amendment 5 to Notice 080914, please contact me at (775) 388-2187 or Brian Musser at the number above.

Very truly yours,

Carrie M. Dubray
 Sr. Environmental Coordinator
 Mount Hope Project

Attachment: Reclamation Cost Estimate

cc: Brian Musser, GMI
 File

Cost Estimates

NVN080914_BLM_2008_Notice_Model_V3_Rvsc

BLM, Frank Bergwall

4/22/2009

April 22, 2009	Notice Level Exploration Reclamation Cost Model									
From SRCE Cost Data with Acreage Calculators										
NMVN 000914, Mount Hope East, Emerald Ridge, LLC, April 22, 2009										
Linear Feet of Road	Linear Feet of Road	Linear Feet of Road	Linear Feet of Road	Linear Feet of Road	Linear Feet of Road	Linear Feet of Road	Linear Feet of Road	Linear Feet of Road	Linear Feet of Road	Linear Feet of Road
On a Slope	On a Slope	On a Slope	On a Slope	On a Slope	On a Slope	On a Slope	On a Slope	On a Slope	On a Slope	On a Slope
<30%	<30%	<30%	<30%	<30%	<30%	<30%	<30%	<30%	<30%	<30%
>30%	>30%	>30%	>30%	>30%	>30%	>30%	>30%	>30%	>30%	>30%
Drill Sites and Sumps	Drill Sites < 30% slopes	Drill Sites > 30% slopes	Drill Sites > 30% slopes	Drill Sites Cross Country	Sumps					
0	0	0	0	0	0					
Linear Feet	Linear Feet	Linear Feet	Linear Feet	Linear Feet	Linear Feet					
Trenches	Trenches	Trenches	Trenches	Trenches	Trenches					
Cross Country Travel	Cross Country Travel	Cross Country Travel	Cross Country Travel	Cross Country Travel	Cross Country Travel					
0.02	0.02	0.02	0.02	0.02	0.02					
Total Revegetation Acres	Total Revegetation Acres	Total Revegetation Acres	Total Revegetation Acres	Total Revegetation Acres	Total Revegetation Acres					
150 miles Mobilization	150 miles Mobilization	150 miles Mobilization	150 miles Mobilization	150 miles Mobilization	150 miles Mobilization					
Drill Holes Open	Drill Holes Open	Drill Holes Open	Drill Holes Open	Drill Holes Open	Drill Holes Open					
Feet of Open Holes - Wet	Feet of Open Holes - Wet	Feet of Open Holes - Dry	Feet of Open Holes - Dry	Feet of Casing to Pull	Feet of Casing to Pull					
2000	2000	2000	2000	2000	2000					
150 miles Mobilization	150 miles Mobilization	150 miles Mobilization	150 miles Mobilization	150 miles Mobilization	150 miles Mobilization					
Disbursement Type	Disbursement Type	Disbursement Type	Disbursement Type	Disbursement Type	Disbursement Type					
Roads	Roads	Roads	Roads	Roads	Roads					
Drill Sites	Drill Sites	Drill Sites	Drill Sites	Drill Sites	Drill Sites					
Sumps	Sumps	Sumps	Sumps	Sumps	Sumps					
Trenches	Trenches	Trenches	Trenches	Trenches	Trenches					
Cross Country	Cross Country	Cross Country	Cross Country	Cross Country	Cross Country					
0.02	0.02	0.02	0.02	0.02	0.02					
total Notice acres	total Notice acres	total Notice acres	total Notice acres	total Notice acres	total Notice acres					
Contingency and Performance and payment Bonds required only if total reclamation cost > \$100,000	Contingency and Performance and payment Bonds required only if total reclamation cost > \$100,000	Contingency and Performance and payment Bonds required only if total reclamation cost > \$100,000	Contingency and Performance and payment Bonds required only if total reclamation cost > \$100,000	Contingency and Performance and payment Bonds required only if total reclamation cost > \$100,000	Contingency and Performance and payment Bonds required only if total reclamation cost > \$100,000					
Contingency	Contingency	Contingency	Contingency	Contingency	Contingency					
Insurance	Insurance	Insurance	Insurance	Insurance	Insurance					
Perf. And Payment Bonds*	Perf. And Payment Bonds*	Perf. And Payment Bonds*	Perf. And Payment Bonds*	Perf. And Payment Bonds*	Perf. And Payment Bonds*					
Contractor Profit	Contractor Profit	Contractor Profit	Contractor Profit	Contractor Profit	Contractor Profit					
Contract Administration	Contract Administration	Contract Administration	Contract Administration	Contract Administration	Contract Administration					
Indirect Costs	Indirect Costs	Indirect Costs	Indirect Costs	Indirect Costs	Indirect Costs					
Cost per acre	Cost per acre	Cost per acre	Cost per acre	Cost per acre	Cost per acre					
\$1,188.135	\$1,188.135	\$1,188.135	\$1,188.135	\$1,188.135	\$1,188.135					
Financial Guarantee	Financial Guarantee	Financial Guarantee	Financial Guarantee	Financial Guarantee	Financial Guarantee					
Amount	Amount	Amount	Amount	Amount	Amount					
\$25,274	\$25,274	\$25,274	\$25,274	\$25,274	\$25,274					

Cost Estimate

NVN0805914_BLM_2008_Notices_Model_V3_Rv0d

Bureau of Land Management Notice Level Reclamation Cost Estimation Worksheet									
Costs for this Notice Level Reclamation Cost Estimator are based on values and assumptions used in the Standardized Reclamation Cost Estimator (SRCE) Version 1.1.2. Cost Data are from August 1, 2008. This worksheet is simpler than the SRCE and does not allow the flexibility of entering project specific information in some situations. The model will generate approximately the same reclamation costs as the SRCE model if the same inputs and assumptions are applied. Below are the methods and assumptions used by this model to generate a Financial Guarantee Amount.									
1.	There are two side hill slope categories used for all calculations in this worksheet. All slopes under 30% (<30%) are assumed to have a slope of 20%.								
	All slopes over 30% (>30%) are assumed to have a slope of 40%.								
2.	All Roads in this worksheet are assumed to have a 14 foot wide dimension across the full "drivable" part of the road without any safety berms.								
3.	All Drill Sites in this worksheet are assumed to be 30 feet wide. For Drill Sites on slopes <30% they are 70 feet long. For Drill Sites on slopes >30% they are 63 feet long.								
4.	All Road and Drill Sites cut berms are assumed to have a 60 degree slope.								
5.	All Road and Drill Sites fill slopes are assumed to have an angle of repose of 1.4H:1V or about 70% slope equal to a 35 degree angle.								
6.	Roads are linear features and the units required for input to this worksheet are in linear feet.								
7.	Recontouring for reclamation of Roads, Drill Sites, and Sumps is done with a track excavator of a Cat 320C size with a 1.57 CY bucket and productivity of 139 CY per hour.								
8.	Equipment operator Manpower cost is based on Davis-Recon wage rates for Northern Nevada.								
9.	Area pay= \$3.00 per hour, FICA = 7.65%, Unemployment = 3% and Workman's Comp= 10.56%.								
10.	Revegetation cost is based on Davis-Recon wage rates for Northern Nevada with FICA = 7.65%, Unemployment = 3% and Workman's Comp= 10.55%.								
11.	Revegetation costs are based on the cost of use of a D4 class dozer which scarifies, seeds and drags the seed in on one pass.								
12.	Drill Sites recontouring cost is based on a per acre basis for slopes below.								
	Drill Sites on slopes <30% and Cross Country Drill Sites are 30 feet wide by 70 feet long.								
	On Cross Country Drill Sites, the disturbed area is ripped by a Cat D6 size dozer.								
13.	One Sump is assumed for each Drill Site. The assumed dimensions are 10 feet wide, 20 feet long and 6.75 feet deep. (50 CY)								
	On Drill Sites <30% slopes they are assumed to be outside the Drill Site.								
	On Drill Sites >30% slopes sumps are assumed to fit within the 30 foot * 83 foot dimension of the Drill Site.								
14.	Trenches are assumed to be 14 feet wide by 5 feet deep with 10 feet extra width for the spoils pile. A D8 is used for recontour at 208 CY/hour productivity.								
15.	Recontouring earthwork for Roads Drill Sites and Sumps has an assumed swell factor of 20%. Trenches swell factor is 30%.								
16.	Cross Country travel is assumed to have a disturbance of 6 feet wide by the linear feet of travel on slopes under 10%.								
	Revegetation costs for all Cross Country disturbance is based on a 12 foot wide seeding width on one pass.								
17.	Revegetation and Demobilization are based on 150 miles one way to project and are based on the 2008 Mobil/Demob worksheet.								
	Travel times are assumed to be 2.73 hours one way to the project.								
18.	Mobilization for a Cat 320C excavator will be charged for regrading of Roads, Drill Sites only.								
	If there are any Trenches or Cross Country disturbances a D8 dozer will be mobilized also.								
19.	All projects that propose drilling will require a minimum Drill Holes Open abandonment cost.								
	If a drill hole will not penetrate the static water level it may be abandoned as an Open Hole - Dry.								
	If a drill hole is drilled deeper than the static water level it is considered a well hole and must be abandoned as an Open Hole - Wet.								
20.	Mobilization for Drill Holes - Open for Open Hole - Wet will include one drill rig plus crew and support equipment.								
21.	Mobilization for Drill Holes - Open for Open Hole - Dry will include one backhoe and operator, and one general laborer.								
									Nevada BLM, January 28, 2008

BLM, Frank Bergwall

4/22/2009



Eureka Moly LLC.

2215 North 5th St.
Elko, NV 89801
Phone: 775.748-6067
Fax: 775.753.7722
Email: bmusser@generalmoly.com
Website: www.generalmoly.com

April 21, 2009

Mr. Doug Furtado
Bureau of Land Management
Battle Mountain Field Office
50 Bastian Road
Battle Mountain, Nevada 89820

RE: Mount Hope Notice NVN 080914 – Amendment 5

Dear Doug:

Eureka Moly, LLC. (EMLLC) is requesting to amend Notice 080914, Mount Hope East, to drill and install two additional monitoring wells in the area of existing monitoring well PDT-3 to obtain data for the Mount Hope Environmental Impact Statement analysis. The changes in this amendment have been included in the attached reclamation cost estimate.

The proposed locations of the new activities are within the existing notice boundary (Figure 1) and are shown in greater detail in Figure 2. The two new monitoring wells will be located on the existing pads and roads, eliminating the need for new surface disturbance. Drill hole depths for the monitor wells will be from 950 to a maximum of 1,050 feet. The initial 50 feet of each monitor well will be 14 inches in diameter with 10-inch casing. From 50 feet to the maximum depth, the hole will be 8-10 inches with 4-inch blank casing for the first 100 feet and 4-inch screen to depth. Gravel will be placed from approximately 102 feet to total depth, with a sanitary seal placed from land surface to 50 feet on the outside of the 10-inch casing and from land surface to 100 feet on the inside of the 10 inch casing with bentonite placed between the gravel pack and cement seal with a thickness of approximately 2 feet (See Attachment 1).

The disturbance previously created under this notice is 4.7 acres. Because the installation of these monitor wells will not require any new surface disturbance, the reclamation cost estimate includes only the incremental well abandonment costs and associated administrative costs. The two monitor wells included in this amendment will increase the bond by adding 2,000 feet of “wet holes-open” with associated casing reclamation costs to this notice (Attachment 2).

Table 1: Proposed Disturbance for Pit Deep Monitoring Wells

	Open Holes - wet	Feet of Casing	Easting ¹	Northing ¹
PDT2009-244	1,050	1,050	1872829	14455383
PDT2009-245	950	950	1873553	14454776
Total	2,000	2,000		

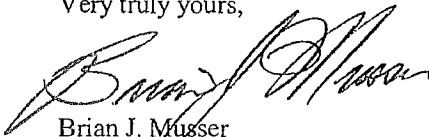
Mr. Doug Furtado
April 21, 2009
Page 2 of 2

Reclamation Cost Estimate

The reclamation cost estimate was calculated using the Notice Model (SRCE 2008 Cost Data Version 3.2) provided by the BLM. For the purposes of calculating the reclamation cost, EMLCC has used the depths listed in Table 1. Reclamation costs for the existing disturbance have been included in previous notice reclamation cost estimates (i.e., costs for road, drill pad, etc. reclamation). Using this model and entering the disturbance data resulted in a reclamation cost estimate of \$23,628 (Attachment 2). This new total increases the bond requirement for NVN 087312 from \$92,570 to \$116,198.

If you have any questions regarding this request for Amendment 5 to Notice 080914, please contact Carrie Dubray at (775) 388-2187 or me at the number above.

Very truly yours,



Brian J. Musser
Environmental Manager
Mount Hope Project

Attachments: Figure 1
Figure 2
Attachment 1 – Schematic of Well Design
Attachment 2 – Reclamation Cost Estimate

cc: Pat Rogers, GMI
Carrie Dubray, EMLLC