1 Claimant/Operator Information

Corporate:

Idaho General Mines, Inc.

Address:

N. 10 Post Street, Suite 610

Spokane WA 99201

Phone:

509.838.1213

Fax:

509.838.0457

Corporate Contact:

Andy Russell

Phone: Fax:

509.838.1213 509.838.0457

Local Contact:

Pat Rogers

Address:

455 Eighth St.

Elko, NV 89801

Phone: Fax:

775.753.4988 775.753.7722

The taxpayer ID number is



A list of Claims for the drilling sites is included in Appendix A.

2 Notice Activities

2.1 Activity Description, Map and Schedule of Activities

This Notice describes activities to determine if sufficient water exists for the water supply for the proposed Mount Hope Mine. Four sites are proposed for drilling. Up to four of these holes may be left open for testing. Testing would consist of drawdown tests or slug tests to determine local hydrologic properties. The holes left open for testing would be six inches in diameter. Surface casing would be installed in holes that are left open for testing. The remaining holes would be completed as monitoring wells. The monitoring wells would be completed with two-inch diameter PVC casing, and would be used to measure water levels and collect samples for geochemical analysis.

Drill depths would vary from 750 to 1,400 feet. Figure 1 shows the general project location and Figure 2 shows the Notice Area. The Notice Area is located in Kobeh Valley about 7 miles north of Highway 50. Table 1 shows the legal description for each well site.

Table 1: Well Site Legal Descriptions

Ewelling # 15 25	Townships	Range	Section
RWX-203	T 22 N	R 51 E	21
RWX-204	T 22 N	R 51 E	20
RWX-205	T 22 N	R 51 E	32
RWX-206	T 22 N	R 51 E	30

Activities under this Notice would disturb 0.66 acres (Table 2).

April 9, 2007

SRK Consulting (U.S.), Inc.

Table 2: Proposed Disturbance

WellED#	Pad Dimensions (feet)/(acres)	Maximum Hole Diameter (unches)			Disturbance
RWX-203	(50x120)/0.14	6	1,400	740 / 0.10	0.34
RWX-204	(50x120)/0.14	6	1,400	-	0.14
RWX-205	(50x120)/0.14	6	1,400		0.14
RWX-206	(50x120)/0.14	6	1,400	_	0.14
Test Well Sumps	(5 each @ 40' x 10'x 5')	-	<u>.</u>	_	Within pad disturbance
Observation Well Sumps	(2 each @ 40' x 10'x 8')	-	-	•	Within pad disturbance
Total disturbance (acres)	0.56	-	-	0.10	0.66

Drill pads will be 50 x 120 feet, resulting in approximately 0.14 acres of disturbance per drill pad. There will be sumps associated with the drill holes, but the sumps will be within the drill pad area. There will also be well observation sumps at two drill holes that will be constructed within the pad area. All drill pads will be accessed by overland travel from existing roads, using the shortest distance possible. Overland travel disturbance is calculated based on the assumption that two track disturbance will be created and that each track will be approximately three feet in width. Access to each of the drill sites is displayed on Figure 2. Detail for each drill hole is provided in Figures 3 and 4.

The water supply definition program will utilize a rotary or flooded reverse circulation drill rig. The objective is up to four test wells; however, the number of test wells will be determined by the drilling results. It is possible that all four holes will be monitoring wells if water is not detected in meaningful quantities by the drilling program. The hole lengths are expected to range from approximately 750 feet to a maximum hole length approximately 1,400 feet below ground surface. A nominal six-inch borehole will be drilled for all holes, but the monitor wells will be cased with two-inch PVC pipe. Lithologic samples will be obtained and flow rate will be estimated as each borehole is advanced. Each of the four holes will be logged using standard geophysical methods. Drilling fluid will be collected in sumps located within the perimeter of the pad footprint. After drying, the sumps will be covered with soil salvaged from pad/sump construction and reseeded.

After the well types are determined and drilled, pump tests will be conducted for about 72 hours at a rate of about 450 gpm for each of the test wells. Drawdown data will be collected during the well tests. Water quality samples will be collected during the pumping tests. Water from the pumping test will be spread over sufficient area to prevent erosion and formation of gullies. The water is expected to infiltrate a short distance from the point of discharge.

Water for the drill rigs will be pumped from the existing Risi water well or from the Mount Hope water well or pond. There is also potential for obtaining water from other wells in the vicinity of the project.

Access will be via the existing Garden Pass Road that connects from State Route 278 about eight miles west to the Roberts Creek Road (Figure 2). From the Roberts Creek Road, existing roads

will be used to the greatest extent possible. Only routine maintenance and necessary repairs will be performed on the existing roads.

IGMI plans to minimize the total disturbance by utilizing overland travel to each site. Sediment will be controlled at each drilling site as needed. It is anticipated that tree removal will not be required to allow site access by the equipment.

IGMI has not conducted any previous work in the Notice Area. However, there are other wells and roads which exist in the area. These roads are primarily shown on the applicable USGS maps of the area.

The proposed project will begin in April 2007. Well testing is anticipated to be completed during the summer of 2007. Reclamation will be completed as soon as practicable following completion of the drilling and testing. Testing and monitoring and completion of drill holes may continue throughout April 2009. Should activities extend beyond April 2009, or should IGMI wish to maintain the monitor wells beyond April, 2009, an extension to this Notice may be filed, or the activities may be incorporated into a plan of operations. Cross-country travel routes will be reclaimed as soon as practical after the cessation of drilling activities in the area. Reseeding will occur in the late fall or early spring months.

2.2 Measures to Prevent Unnecessary and Undue Degradation

2.2.1 Surface Disturbance

IGMI will minimize disturbance by utilizing existing roads and trails and cross-country travel routes where feasible.

2.2.2 Cultural Resources

IGMI will stop exploration activities in the vicinity should any previously undiscovered artifact be found, and the BLM authorized Officer will be notified. A 100-foot buffer will be maintained around sites eligible or potentially eligible for the National Register of Historic Places, or unevaluated sites, unless otherwise agreed to by BLM and IGMI. IGMI will take measures to ensure that its employees or others associated with the project do not collect artifacts or vandalize the sites or artifacts in them.

2.2.3 Surface and Ground Water

Drilling activities will not occur within 100 feet of seep, springs, or streams. Drill holes will be closed in accordance with NAC 534 to prevent impacts to groundwater when use as monitor wells has been completed.

2.2.4 Solid Waste

All project-related refuse will be hauled from the site for disposal on a regular basis. No refuse will be disposed on-site. In the event hazardous or regulated material such as diesel fuel is spilled, the area will be cleaned and the Nevada Department of Environmental Protection (NDEP) will be notified as per NDEP regulations.

2.2.5 Air Quality

Project-related traffic will observe prudent speed limits to enhance public safety, protect wildlife and livestock, and minimize fugitive dust.

2.2.6 Fire Protection

All mobile equipment will be properly muffled and equipped with suitable fire suppression equipment, such as fire extinguishers and hand tools.

2.2.7 Noxious Weeds

Equipment used on the project will be washed to remove weed seeds prior to entering the project area. IGMI will also attempt to reduce the spread of noxious weeds on lands disturbed by the proposed project by avoiding travel, whenever possible, through areas infested by noxious weeds to prevent windblown and mechanical transport of seed sources caused by exploration activities.

3 Reclamation Plan

3.1 Re-contouring, Seedbed Preparation, and Seeding

After drying, drill sumps will be backfilled with the material excavated to create the sump and covered with soil salvaged from pad construction and reseeded.

Cross-country travel routes will be scarified and seeded. Efforts will be taken to scarify only those portions of the road which are compacted and require seeding (e.g., tire tracks) while minimizing disturbance to the established vegetation.

Disturbance and cross-country travel routes will be seeded during reclamation. Reclamation will generally be accomplished with native seeds only, but may include some fast growing non-native species. The native species will be representative of the indigenous species present in the adjacent habitat. The reclamation plant list proposed for the project area is the "User Mix" from the Nevada Reclamation Cost Estimation model. This mix may vary depending on seed availability.

Because of the small amount of disturbance, IGMI anticipates using a hand seeder or small tractor-mounted broadcast seeder. Seeding will occur in late fall or early spring to ensure a greater chance of revegetation success.

Silt fences will be used to contain sediment on reclaimed sites immediately adjacent to drainages as needed.

Open holes and water monitoring wells will be abandoned in accordance with applicable Nevada Division of Water Resources regulations (NAC 534).

4 Reclamation Costs

The proposed reclamation costs are included in Appendix B and are based on Notice_Model_FY2007 provided by the Battle Mountain Field Office, BLM (BLM Notice Model). The costs are estimated at \$71,625. A copy of the reclamation cost estimate calculated by the BLM Notice Model is provided in Appendix B.

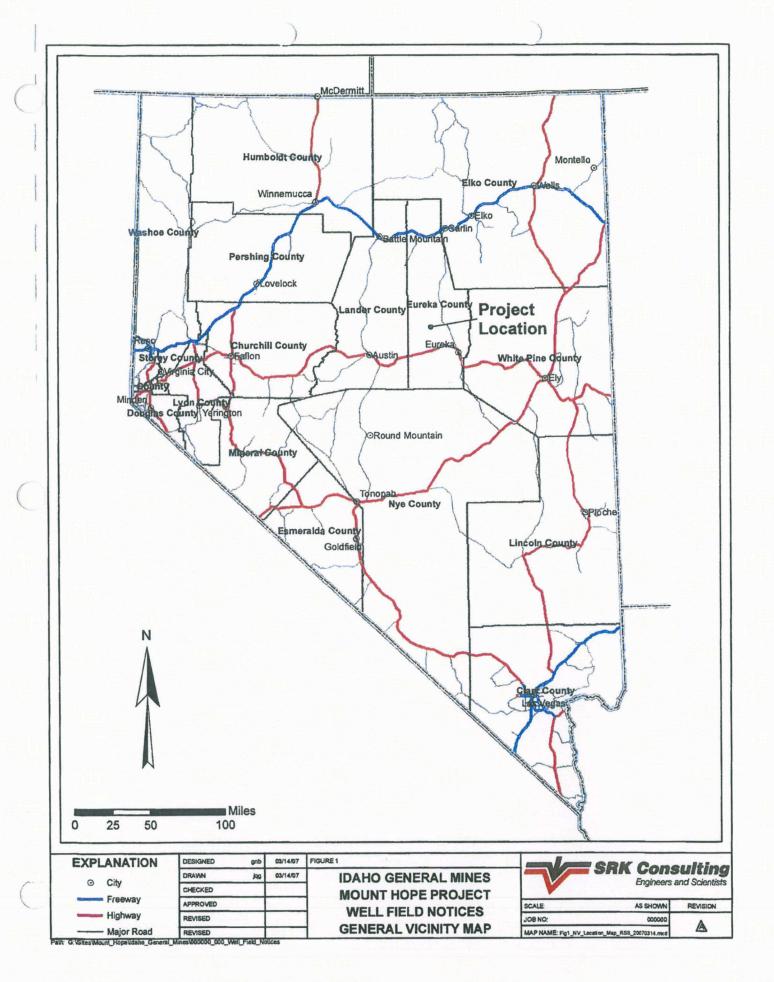
IGMI used the Notice_ModelFY2007 cost estimator for calculating reclamation costs as instructed by BLM. However, the model is based on several assumptions and does not allow the user to input site-specific data. Specifically, the proposed pad dimensions are 50 ft x 120 ft, or 0.14 acres. The model assumes (see model footnote Number 3) that drill sites are 30 ft x 70 ft, and calculates a total disturbance of 0.06 acres per pad (accounting for slope). The only user input allowed with respect to this calculation is the number of drill sites. IGMI is proposing four drill sites, with a total acreage of 0.56 acres, whereas, the model calculates the acreage to be 0.24 acres for drill sites. The sumps are calculated as separate disturbance by the model, but are included within the footprint of the drill pads in the IGMI notice. This adds 0.10 additional acres to the model-calculated drill site disturbance, for a total of 0.45 acres, versus the proposed 0.56 acres.

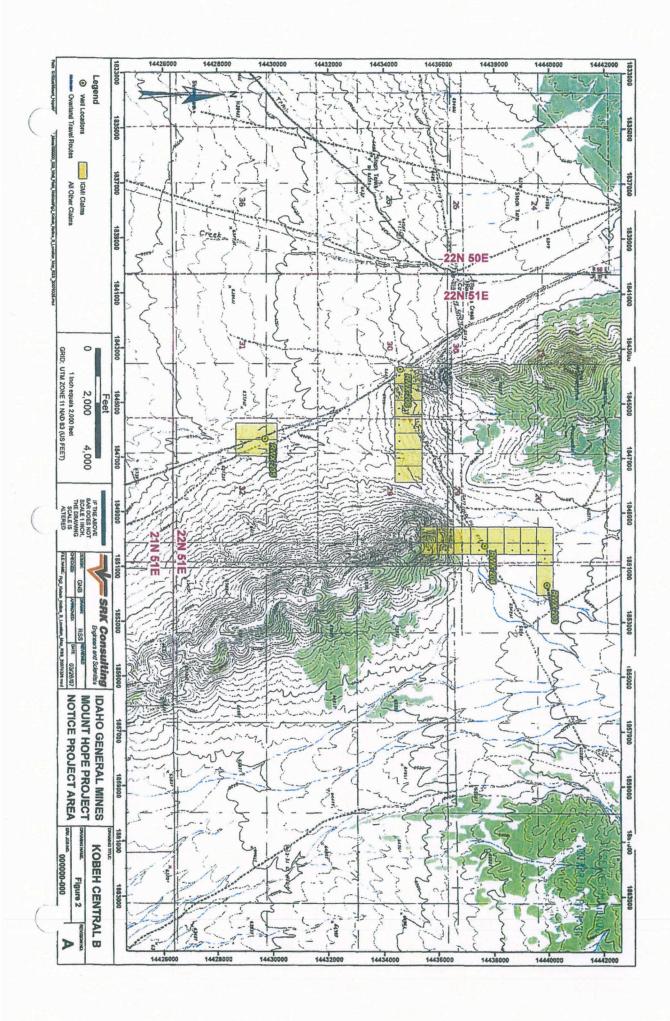
To adjust the reclamation cost estimate to ensure that this difference in acreage was included in the bond, the number of holes was increased (temporarily) in the model to 7 holes, which resulted in an acreage calculation of 0.71 acres (i.e., just slightly more than the 0.66 acres that IGMI proposes). This increased the total reclamation cost by \$591, and the administrative costs by \$134, or a total of \$725. Therefore, IGMI is proposing to add this \$725 to the reclamation cost that was calculated by the model for the six drill sites (\$70,898) for a total of \$71,625.

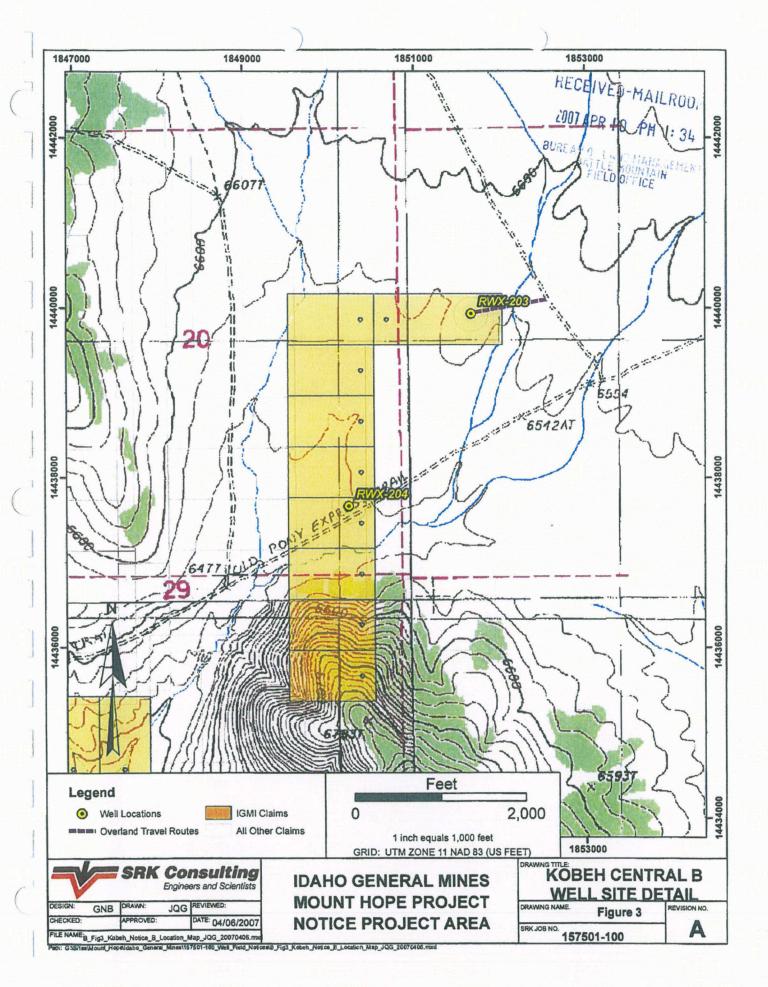
The Notice model was completed for the Kobeh B Notice by using the maximum depth (1,400) feet for all six holes to determine abandonment costs. It was also assumed that all six holes would be completed as monitor wells and would require casing removal/perforation for the total depth of each hole.

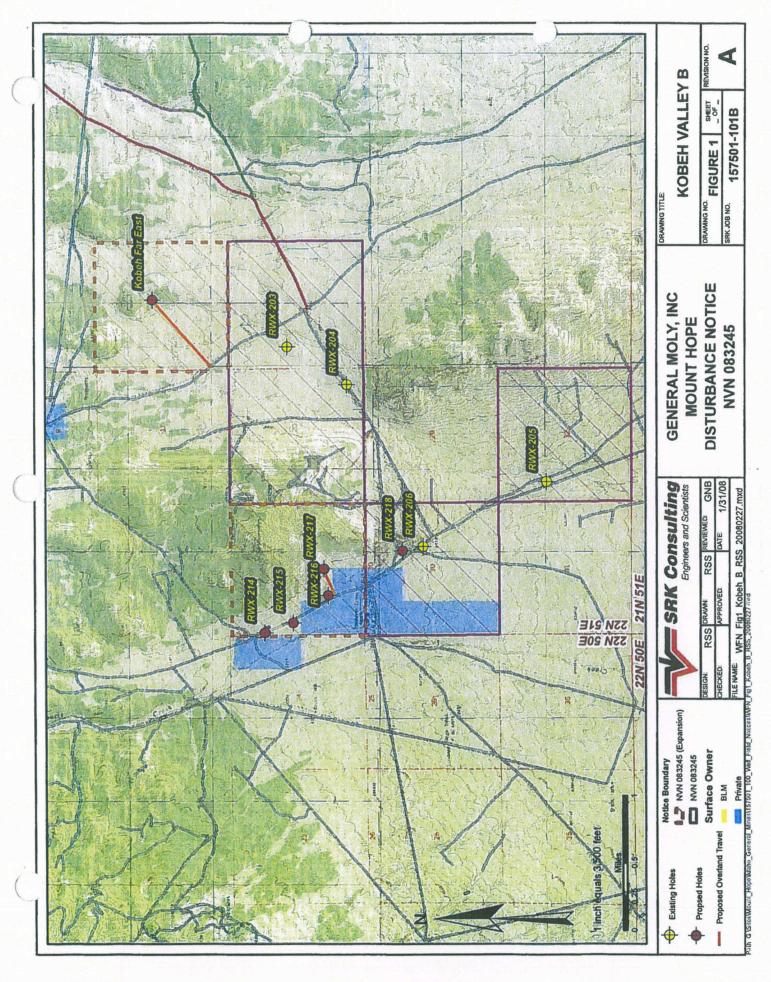
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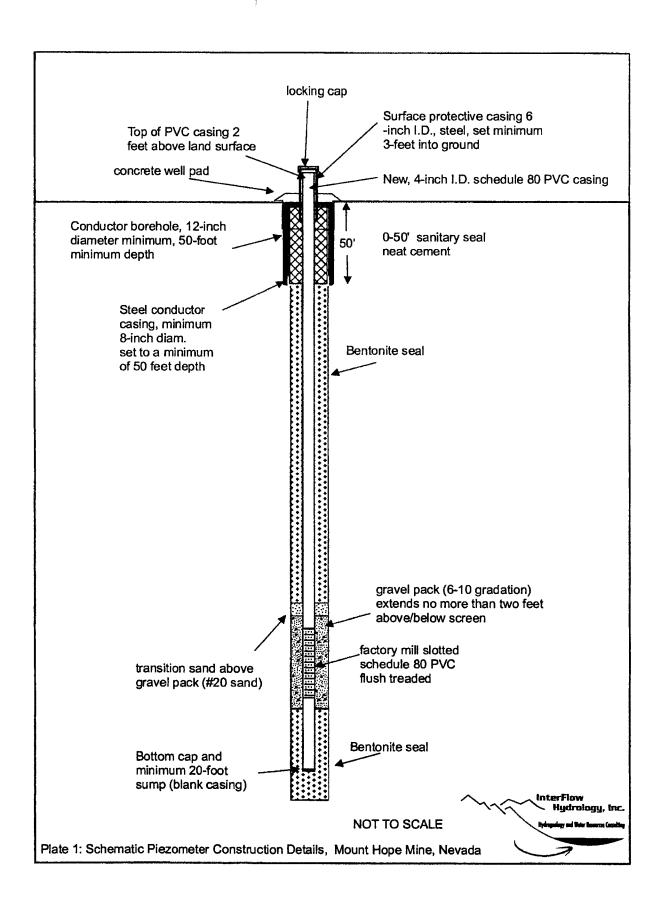
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Mount Hope Mine Project Notice for Water Exploration	,		<i>,</i>	
Notice for Water Exploration	n Drilling Activities - Kobe	eh Central B	· · · · · · · · · · · · · · · · · · ·	
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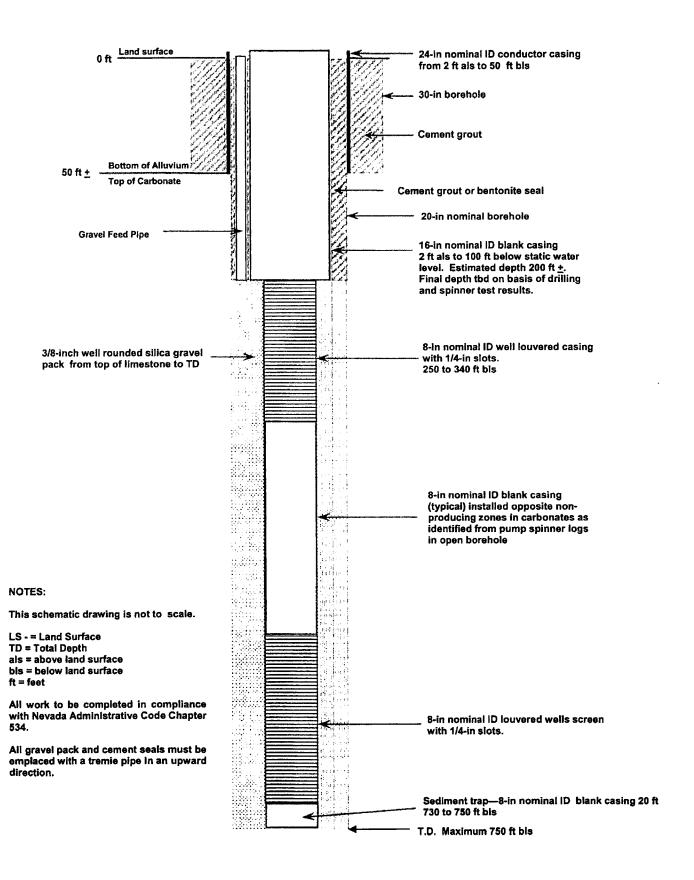
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On a Side Slope	Feet		Labor Cost	Manpower	Equipment	Materials	Cost/Linear Foot	Road Reclamation
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Ortil Sites > 30% slopes		Recontouring Cost	2	\$109.00	\$137.00	\$0.00	\$246.00	\$246
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reet of Casing to Pull	RE/B	Puting Casing	\$16,185	99 L	\$4.05	\$0.00	\$5.72	182,731
				Manpower	Equipment		Mob+Demob	
150 miles Mobilization		Mobilization Cost - Wet	\$720	\$719.84	\$1,279.72		\$1.999.56	\$2,000
150 miles Mobilization		Mobilization Cost - Dry	9	\$364.91	\$196.49		\$561.40	\$0
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Kobeh Central B Amendment Well Notice_20080226_Model_FY2007.REV01.xls

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SCHEMATIC WELL DESIGN FOR CARBONATE AQUIFER TEST WELLS IN KOBEH VALLEY



Kobeh Central B Amendment Well Notice xtra holes_20080226_Model_FY2007.Rev01.xls

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February 27, 2008	Ś						_	
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Feet of Casing to Pull	9750	Puling Casing	\$16,185	\$1.66	8	\$0.00	\$5.72	\$55,731
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150 miles Mobilization		Mobilization Cost - Wet	\$720	\$719.84	\$1,279.72		\$1,999.56	\$2,000
150 miles Mobilization		Mobilization Cost - Dry	93	\$364.91 1	\$196.49		5561.40	0\$
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vellow cells are unit costs	<u>.</u>	Contract Administration				10% Total	10% Total Reclamation Cost	\$10 183
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Bond required only if lotal reclamation cost > \$100,000	on cost > \$100 0	00						Total Administration Cost
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Kobeh Central B Amendment Well Notice xtra holes_20080226_Model_FY2007.Rev01.xls

Costs for this Notice Level Reclamation Cost Estimator are based on values and assumptions used in the Standardized Reclamation Cost Estimator (SRCE) Version 1.1.1
Cost Data are from October 1, 2006. This worksheel is simpler than the SRCE and does not laid with a flashibitly of wheting project specific information in some situations. The model wall appeared assumptional with a same acclemation costs, as the SRCE model if the same includes and assumptions are annihillor.
His involver my gained as a physinitately are senior to cannot be a property of a senior to cannot be a property. Below are the methods and assumptions used by this model to generale a Financial Guarantee Amount.
1. Inter at the sole hill along categorizes used for all adulations in this worksheet. All slopes under 30%-(30%) are assumed to have a slope of 20%. At slones over 30%, 53M&, are assumed to have a slone of 40%.
2. All Reads in this worksheel are assumed to have a 14 foot wide dimension across the flat "driveable" part of the road without any safety berms.
3. All Drill Sites in this worksheet are assumed to be 30 feet wide. For Drill Sites on slopes <30% they are 70 feet long. For Drill Sites on slopes >30% they are 63 feet long.
4. All Road and Drill Sites as sassimed to have a 80 digree slope. E. Manuel and Prill Sites and seasoned to have a non-facine slope. E. Manuel and Public Sites and control of the sun an analy of control of 1 July 10 or about 700%, should an united to 80% decreas and an analysis.
10. Aft Note aft ut This Sites his supplies are assured to the control of the con
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8. Equipment operator Manpower cost is based on Davis-Bacon wage rates for Northern Nevada.
Area pay= \$3.00 per hour, FICA = 7.65%, Unemployment = 3% and Workmans Comp= 10.75%
 Laborate cost is based on Davie Bascow wage raises for Northern Novadas with Novadas with That pays = \$2.500 per Include 27.500%. Under David Novament's Comparative Action of the Action
1. Reventation costs are best of new transfer or the second secon
12. Drill Sites reconfouning cost is based on a standard pad width and length.
Drill Sites on slopes <30%and Cross Country Drill Sites are 30 feet wide by 70 feet long.
Drift Sites on slopes >30% are 30 feet wide by 83 feet long.
13. One Sump is assumed on each Drift site. The Statined ormanistoris are 13 feet wide, surfect long and 3 feet deep. On Drift State, extract she was assumed in his nutside that Brift State.
On Drill Siles 2004, clones sums are assumed to lie within the 30 fool dimension of the Drill Sile.
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116. CODS CONTINUE ASSUMED OF INSECT OF THE AREA OF TH
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Travel times are assumed to be 2.73 hours one way to the project.
18. Mobilization for a Cat 320C excavator will be charged for regrading of Roads, Drill Sites only.
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194. All profests mare proposed armain grant manurum respectivement and armain and armain arm
If a crift tole is drilled deeper than the static water level it is considered a well hole and must be abandoned as an Open Hole - Wet.
20. Mobilization for Drill Holes - Open for Open Hole - Wet will include one drill ng plus crew and support equipment.
21 Hobitization for Orill Holes - Open for Open Hole - Dry will include one backtoo and open design on a process.
22. Drift Hole Plugging Coat for Open Hole - Wat is based on average time to blug a 1000 ft. 6. Drift Hole (Using productivity data from 6 dminty contractor's December 2005).
AND A PROPERTY OF THE PROPERTY
Nevada BLM, Jarkary 11, 200



United States Department of the Interior

BUREAU OF LAND MANAGEMENT

Battle Mountain Field Office 50 Bastian Road Battle Mountain, Nevada 89820 http://www.nv.blm.gov/battlemountain (775) 635-4000 or bmfoweb@nv.blm.gov



MAR 1 2 2008 Allummand 3/19/08

In Reply Refer To: 3809 (NV063) NVN-083245 (08-1A)

CERTIFIED MAIL: 7007 0710 0004 4481 8102 Return Receipt Requested

DECISION

Brian Musser Environmental Manager General Moly, Inc. 2215 N. 5th St. Elko, NV 89801 : 43 CFR 3809 – Surface Management

Notice Amendment

Determination of Required Financial Guarantee Amount

On February 29, 2008, General Moly, Inc. (GMI) submitted a Notice Amendment for the Mt. Hope Central B Well Project located in MDB&M., T. 22N., R. 51 E., sections 20 21 & 30. The Notice Amendment has been assigned Bureau of Land Management (BLM) case file number NVN-083245 (08-1A).

Your Notice Amendment request to update the disturbance for the permitted wells and add 5 new wells with an increased acreage of 2.88 brings the total project acreage to 4.47 acres. The Notice Amendment documentation has been reviewed and satisfies the requirements of 43 CFR 3809 for operations conducted under a notice.

Amount of Financial Guarantee – This office has reviewed your reclamation cost estimate and has determined that the amount of \$206,629 is sufficient to meet all anticipated reclamation requirements associated with this Notice. This amount is based on the operator complying will all applicable operating and reclamation requirements.

All line items contained in the approved reclamation cost estimate are not to be considered as the limits of financial guarantee expenditures in that respective category or task should forfeiture of the financial guarantee be necessary. The line items listed are solely for the purpose of arriving at a total amount for the financial guarantee.

This total amount may be spent however the BLM deems necessary to implement the approved reclamation plan and does not represent a reclamation cost limit or constraint.

BLM's review of your proposed operations, determination that your Notice Amendment filing is complete, determination that your operations as proposed will not cause unnecessary or undue degradation, and decision concerning the amount of the required financial guarantee does not relieve you, the operator, of your responsibility to be in compliance with all applicable Federal, State and local laws and regulations, and to obtain all applicable Federal, State and local authorizations and permits.

Required Financial Guarantee – Within sixty (60) days of receipt of this Decision, GMI must submit an acceptable financial guarantee in the amount of \$206,629 to the Bureau of Land Management, Branch of Minerals Adjudication, P.O. Box 12000, Reno, NV 89520-0006. Failure to provide an acceptable financial guarantee within the specified time frame will result in an enforcement action against GMI for failure to maintain an acceptable financial guarantee.

<u>Term of Notice</u> - Your Notice will remain in effect for 2 years from the date of the original Decision (April 18, 2007), unless you notify this office beforehand that operations have ceased and reclamation is complete. If you wish to conduct operations for another 2 years after the expiration date of your Notice, you must notify this office in writing on or before the expiration date as required by 43 CFR 3809.333.

<u>Cultural Resources</u> – Under the Archaeological Resources Protection Act and the Native American Graves Protection and Repatriation Act, General Moly is liable for any damages to historic properties, cultural resources, or Native American funerary items or remains, as a result of proposed activities. General Moly is advised that the proposed activity area has not been surveyed for cultural resources. Therefore it is strongly recommended that General Moly retain the services of an archaeological contractor in order to prevent inadvertent damage to cultural resources.

Pursuant 43 CFR 10.4(g) you must notify the authorized officer, Assistant Field Manager, Non Renewable Resources/Field Station Manager, by telephone, with written confirmation, immediately upon the discovery of human remains, funerary items, sacred objects, or objects of cultural patrimony. Further, pursuant to 43 CFR 10.4(c) and (d), you must stop activities in the immediate vicinity of the discovery and protect it from your activities for 30 days or until notified to proceed by the authorized officer.

Guidelines for Operations Conducted Under a Notice - The enclosed one page document provides additional stipulations concerning your notice.

Appeal of the Decision Determining the Required Financial Guarantee Amount - The enclosed one page document provides information on taking appeals to the Interior Board of Land Appeals. If you do not agree and are adversely affected by this decision, in accordance with 43 CFR 3809.804, you may have the BLM State Director in Nevada review this decision. If you request a State Director review, the request must be received in the BLM Nevada State Office, P.O. Box 12000, Reno, Nevada 89520-0006, no later than 30 calendar days after you receive this decision. A copy of the request must also be sent to this office. The request must be in accordance with the provisions provided in 43 CFR 3809.805.

If a State Director review is requested, this decision will remain in effect while the State Director review is pending, unless a stay is granted by the State Director.

If the Nevada State Director does not make a decision on whether to accept your request for review of this decision within 21 days of receipt of the request, you should consider the request declined and you may appeal this decision to the Interior Board of Land Appeals (IBLA). You then have 30 days in which to file your notice of appeal with the IBLA (see procedures below).

If you wish to bypass the State Director review, this decision may be appealed directly to the IBLA, Office of the Secretary, in accordance with the regulations contained in 43 CFR, Part 4 and the enclosed Form 1842-1. If an appeal is taken, your notice of appeal must be filed in this office (Battle Mountain Field Office, 50 Bastian Road, Battle Mountain, Nevada 89820) within 30 days from receipt of this decision. The appellant has the burden of showing that the decision appealed from is in error.

If you wish to file a petition pursuant to regulations 43 CFR 4.21 for a stay of the effectiveness of this decision during the time that your appeal is being reviewed by the Board, the petition for a stay must accompany your notice of appeal. A petition for a stay is required to show sufficient justification based on the standards listed below. Copies of this notice of appeal and petition for a stay must also be submitted to each party named in the decision and to the IBLA and to the appropriate Office of the Solicitor (see 43 CFR 4.413) at the same time the original documents are filed with this office. If you request a stay, you have the burden of proof to demonstrate that a stay should be granted.

Standards for Obtaining a Stay

Except as otherwise provided by law or other pertinent regulation, a petition for a stay of a decision pending appeal shall show sufficient justification based on the following standards:

- 1. The relative harm to the parties if the stay is granted or denied,
- 2. The likelihood of the appellant's success on the merits,
- 3. The likelihood of immediate and irreparable harm if the stay is not granted, and
- 4. Whether the public interest favors granting the stay.

<u>Contact</u> - If you have any questions pertaining to this decision, please contact Cory Gardner, Environmental Protection Specialist, at 775-635-4192 or at the above address.

Jeffrey D. Johnson

Acting Assistant Field Manager Nonrenewable Resources

Enclosures

cc: BLM, Branch of Minerals Adjudication (NV-923)

CGARDNER:cc:03/12/2008:\\Blm\\dfs\nv\bm\pub\nonrenewable\minerals\\letters\\LETTERS FINALIZED\NOTICESAMENDEDINWOFORMAT\\IGMI\\IGM_83245_081A_CentralB_5new wells_March2008.doc

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GENERAL MOLY

GENERAL MOLY, INC.

2215 N. 5th Street Elko, Nevada 89801

March 12, 2008

Mr. Steve Drummond BLM Field Office 50 Bastian Rd. Battle Mountain, NV 89820

Re:

NVB000567

Notification of Assignment

General Moly, Inc. - Eureka Moly, LLC.

Dear Mr. Drummond,

Effective as of January 1, 2008 General Moly, Inc. assigned (the "Assignment") its Mount Hope Mine Project (the "Project") to Eureka Moly, LLC to facilitate the construction and operation of the Project. At the time of the Assignment, Eureka Moly, LLC was a wholly owned subsidiary of General Moly, Inc. The Project's manager will be Nevada Moly, LLC, also a wholly owned subsidiary of General Moly, Inc.

On February 18, 2008, agreements (the "Agreements") were entered into between General Moly, Inc. and Eureka Moly, LLC, Nevada Moly, LLC and POS-Minerals Corporation (a subsidiary of POSCO) for POS-Minerals Corporation's acquisition of a 20% interest in Eureka Moly, LLC. The Agreements require that General Moly, Inc. transfer all titles, permits, applications, licenses and other ownership documents pertaining to the Project into the name of Eureka Moly, LLC.

All names, addresses and contact information which are on file will remain the same. Form 3809-2 Surface Management Personal Bond has been enclosed to create a new bond for Eureka Moly, LLC. Form 3809-5 has been submitted to the BLM State Office to change the operator name. If you require additional information or would like to discuss any matters associated with the Assignment please call me at the number above.

Very truly yours,

Brian J. Musser

Environmental Manager Mt. Hope Project

General Moly, Inc.

BJM:mw

Cc: Pat Rogers
Andrew Russell

Enclosures: From 3809-5

Form 3809-5 (June 2007)

UNITED STATES DEPARTMENT OF THE INTERIOR BUREAU OF LAND MANAGEMENT

FORM APPROVED OMB No. 1004-0194 Expires: April 30, 2010

NOTIFICATION OF CHANGE OF OPERATOR AND ASSUMPTION OF PAST LIABILITY

The mining law surface management regulations at 43 CFR 3809 require that obligations accrued or conditions created under an operation remain with that operator until (1) Bureau of Land Management (BLM) accepts a satisfactory replacement financial guarantee adequate to cover the previously accrued obligations and (2) BLM receives documentation that a transferee accepts responsibility for the transferor's previously accrued obligations. Therefore, the undersigned transferee hereby assumes all liabilities that may be outstanding on the plan of operations or notice shown below, including, but not limited to, the obligation to properly reclaim and restore the land disturbed on said plan or notice within the approved reclamation plan or notice filed with the BLM; provided that the obligation will not act to increase the potential or cumulative liability above the face amount of the replacement bond to which this notification attaches in the amount stated below as required from the transferee.

1. BLM Notice or Plan of Operations Number(s): NVB 567 - N80914, N81811, N83120,	, N83245, N83246, N 81485	
2. Date BLM Accepted Notice or Approved the Plan of Operations:		
3. Change of operator on the Notice(s) or Plan(s) shown is proposed on		as follows:
FROM: Current Operator (Transferor) General Moly, INC.	(Date)	
Address 1726 Cole Blvd. Ste 115, Lakewood, CO 80401		
Address		
By Bruce Hansen Signature		
Title CEO		
Surface Reclamation Bonding Amount Currently Obligated: Sum of Four Hundred	d Sixty Six Thousand Three hundred no	ine
TO: Proposed Operator (Transferee) Eureka Moly, LLC		
Address 1726 Cole Blvc., Ste 115, Lakewood, CO 80401		
Address		
By Bruce Hansen (Print Name)		
Signature 5 / faux		
Title CEO		
Surface Reclamation Bond: Sum of Four Hundred Sixty Six Thousand Three hundred	nine	· · · · · · · · · · · · · · · · · · ·
	U.S. dollars (\$ 466,309.00 91-0232000).
Change of Operator Approved Pending Acceptance of Satisfactory Bond:	(TIN or S	SSN)
mad m. muth		7-08
cc: State Office Surety, if applicable	(Da	ite)
(Continued on page 2)		

NOTICES

The Privacy Act of 1974 and the regulation in 43 CFR 2.48(d) provide that you be furnished the following information in connection with information required by this application.

AUTHORITY: 30 U.S.C. 22 et seq.; 43 U.S.C. 1732[b] and 1782[c]; 31 U.S.C. 9301 et seq.; 43 CFR 3802 and 43 CFR 3809. PRINCIPAL PURPOSE: Information is being used to establish financial responsibility for surface disturbance on public lands. ROUTINE USES: BLM will only disclose the information according to the regulations at 43 CFR 2.56(d).

EFFECT OF NOT PROVIDING INFORMATION: Disclosure of the information is necessary to receive a benefit. Failure to disclose this information may result in BLM's rejection of your application.

The Paperwork Reduction Act of 1995 requires us to inform you that:

The BLM collects this information to grant the right to conduct exploration and mining activities on public lands.

Response to this request is required to obtain a benefit.

The BLM would like you to know that you do not have to respond to this or any other Federal agency-sponsored information collection unless it displays a currently valid OMB control number.

BURDEN HOURS STATEMENT: Public reporting burden for this form is estimated to average 8 hours per response, including the time for reviewing instructions, gathering and maintaining data, and completing and reviewing the form. Direct comments regarding the burden estimate or any other aspect of this form to U.S. Department of the Interior, Bureau of Land Management (1004-0194), Bureau Information Collection Clearance Officer (WO-630), 1849 C Street, N.W., Mail Stop 401 LS, Washington, D.C. 20240.



2215 N. 5th Street Elko, Nevada 89801 Phone: 775-748-6000 Fax: 775-753-7722

Email: bmusser@generalmoly.com Website:www.generalmoly.com

March 9, 2009

Mr. Doug Furtado – Field Manager Bureau of Land Management Mount Lewis Field Office 50 Bastian Road Battle Mountain, Nevada 89820

RE: Kobeh Central B Notice NVN-083245 – Request of Notice Extension 3809 (NV063)

Dear Mr. Furtado:

This is to inform the Bureau of Land Management (BLM) that General Moly, Inc. (General Moly) is seeking to extend under the provisions of 43 CFR §3809.333, Notice NVN-083245, which is due to expire on April 18, 2009, for two more years. An updated reclamation cost estimate is attached for your review

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The updated reclamation cost estimate was calculated using the Notice Model provided by the BLM (Model_FY2008_3.1 - April 2008 version). All previous disturbance under Notice NVN-83245 is included as well as a correction to the Drill Holes Open: 'feet of open holes - wet' reflecting the number of feet that have been plugged and abandoned and the remaining 13,875 feet of open holes. Using this model and entering the corrected disturbance data resulted in a reclamation cost estimate of \$183,751 (Attachment 1). This reduces the bond requirements associated with this notice by \$35,867 from the previous amount of \$219,618.00.

If you have any questions regarding this request for extension or the updated reclamation cost estimate, please contact me at 748-6067.

2. // ...

Brian J. Musser

Environmental Manager

Mount Hope Project

Attachments: Attachment 1 - Updated Reclamation Cost Estimate

Attachment 2- 3809-4A

cc: Pat Rogers, GMI

Casey Kelly, GMI

File

KCB_NVN 83245_BLM_Model_FY2008V3 1

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Linear Feet of Road On a Side Stope - 430% - 530% Drill Sites and Sumps Drill Sites < 30% slopes Drill Sites < 30% slopes Drill Sites < 20% slopes Drill Sites < 20% slopes Drill Sites < 20% slopes Cross Country Travel Trenches Cross Country Travel Slope Acres Total Disturbance 4.52	Mount Hope Exploration Foot Notice-Level Exploration	Exploration by LLC - NVN-08 Labor Cost	3245 Updater	d Reclamation	n Cost Estim	4	FY 2007 Model Version 3.1
Feet Number 47 47 5,916 5,916 5,916 4.52	Recontouring Cost <30% Recontouning Cost >30%	Labor Cost	•				
Number 47 47 Linear Feet 5,916 Stope Acres 4.52	Recontouring Cost <30% Recontouring Cost >30%	Labor Cost	:				
Number 47 47 Linear Feet 5,916 Slope Acres 4,52	Reconlouring Cost >30%	S	Manpower 50.11	SO 13	Materials	Cost/Linear Foot	Road Reclamation
Number 47 47 1000 A7 5,916 Slope Acres 4,52		8	\$0.29	\$0.36	\$0.00	\$0.65	3
Number 47 47 Linear Feet 5,916 Slope Acres 4,52							Pad& Sump
47 Linear Feet 5,916 Slope Acres 4.52			Мапрожег	Equipment	Materials	Cost each	Reclamation
Linear Feet 5,916 Slope Acres 4.52	Recontouring Cost	\$1.624 £0	\$34.40	5130.40	S 5	\$77.60	\$3,663
Linear Feet 5,916 Slope Acres 4.52	The fall of the same of the sa	3 3	27.0	2000	2	00.0476	3
Linear Feet 5,916 Slope Acres 4.52	Recontouring Cost	\$0 \$1,038	\$22.00	\$2.03 \$26.80	8 8 8 8 8 8	\$6.97 \$48.80	\$0 \$2,303
5,916 Slope Acres 4.52	Recontourno Cost	Ş	Manpower \$0.95	Equipment \$1.73	Matenals	Cost/Linear Foot	ş
Slope Acres 4.52	Ripping Cost	\$167	\$0.03	\$0.01	00 05	\$0.04	\$235
	Revegetation Cost	\$330	Mangower \$73 00	Equipment \$62.00	<u>Materials</u> \$302.50	Cost/Acre \$437.50	\$1,977
	Mobilization Cost-excavator	\$356	Manpower \$356.17	Equipment \$418.11		Mob+Demob \$774.28	\$774
150 miles Mobilization	Mobilization Cost-dozer	\$563	\$563.21	\$777.77		\$1,340.98	\$1,341
Drill Holes Open #/Feet 13875 Feet of Open Holes - Met 13875 Feet of Open Holes - Dry	Plugging Cost - Wet Plugging Cost - Dry	\$5,855 \$0	Manpower \$0.42 \$0.48	51.49 \$0.23	Materials \$0.58 \$0.04	Cost/Foot \$2.50 \$0.75	Orill Hole Plugging \$34.674 \$0
Feet of Casing to Pull 13875	Pulling Casing	\$22,852	\$1.65	\$5.39	\$0.00	\$7.03	\$97,583
150 miles Mobilization 150 miles Mobilization	Mobifization Cost - Wet Mobifization Cost - Dry	\$1,412 \$0	Manpower \$1,412.16 \$313.20	Equipment \$2,510.52 \$168.65		Mob+Demob \$3,922.68 \$481.85	\$3,923 \$0
Tot	Total Linear Feet	Stope Acres				!	:
Drill Sites 2.88	>	2.00					Total Reclamation Cost \$146,473
Sumps 0.77		0.77					
	0	0.00					::
total Notice acres 4.46	0,910	4.52					10/21 Labor \$34,198
green calls with blue font is for user input yellow cells are unit costs	Insurance Bond' Contractor Profit Contract Administration				3% Total 10% Total 10% Total	1.5% Labor Cost 3% Total Reclamation Cost 10% Total Reclamation Cost 10% Total Reclamation Cost	\$513 \$4,394 \$14,647 \$14,647
• Bond renuired only if total reclamation rost > \$100 000	malrect Costs			71%	or Contract A	21% of Contract Administration Cost	\$3,076 Total Administration
מינים במינים							37,278
		Cost per acre			Fin	Financial Guarantee	9

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Bureau of Land Management Notice Level Reclamation Cost Estimator are based on values and assumptions used in the Standardized Reclamation Cost Estimator (SRCE) Varsion 1.12
Cost Data are from August 1, 2007. This worksheet is simpler than the SRCE and does not allow the flexibility of entering project specific information in some situations.
The mode will generale approximately the same reclamation costs as the SRCE model if the same inputs and assumptions are applied. Below are the methods and assumptions used by this model to generate a Financial Guarantee Amount.
1. There are two side hill slope categories used for all calculations in this worksheet. All spoes under 30% (30%) are assumed in have a sinne of 20%.
All stopes over 30% (>30%) are assumed to have a stope of 40%.
2. All Roads in this workshed are assumed to have a 14 foot wide dimension across the flat "driveable" part of the road without any safety berms.
A Missed and International description of the property of the
5. All Road and Drill Sites fill stopes are assumed to have an aritie of recose of 1.4H:1V or about 70% stope entail to a 35 decrea annie
6. Roads are linear features and the units required for input to this worksheat are in linear feet.
7. Recontouring for reclamation of Roads, Drill Sites, and Sumps is done with a track excavator of a Cat 320C size with a 1.57 CV bucket and productivity of 139 CV ger hour.
6. Equipment operator Manpower cost is based on Davis-Bacon wage rates for Northern Navada.
Area payer 3.00 per hour, FICA = 7.65%, Unemploymen = 3% and Workmans Comp= 5.50%.
10. Reventialing cost is based on the creat of the characteristic and the creation of the crea
11. Reveelation costs are based on a net are bases.
12. Ontil Steas recontouring cost is based on a standard pad width and length.
Drill Stree on slopes <30% and Cross Country Drill Stree are 30 feet wide by 70 feet long.
Dritt Sites on slopes >20% are 30 feet wide by 83 feet long.
13. One Sump is assumed for each Drill Site. The assumed dimensions are 10 feet wide, 20 feet long and 6.75 feet deep. (50 C):
On Drill Sites < 30% Slopes they are assumed to be outside the Drill Site.
14. Trenches are assumed to be 300 feet long by 14 feet wide by 5 feet deep. They are recontoured with a Cat D6 sized dozer assuming a 208 CVI hour productivity.
2. Recurrenting earthway in State of Surface State of Sta
17. Mobilization and Demobilization are based on 150 miles one way to project and are based on the 7007 SRCF & REMans with Davie Beron Mohitmation.
18. Mobilization for a Cal 320C excavator will be charged for regrading of Roads, Drill Sites only.
19. Au projects that propose driking will require a minimum Drill Holes Open abandonment cost.
If a drift frole with for positizing the static water level it may be abandoned as an Open Hole. Dry.
if a Uniformic is consequent in the static water level in its Considered as well not admitted as an Open Hole - Wet. 20. Mentalization for Pull Ladies.
2. Mobilization of Other Archer for Charles and Produce on British of District Charles and
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Form 3809-4a (June 2007)

UNITED STATES DEPARTMENT OF THE INTERIOR BUREAU OF LAND MANAGEMENT

FORM APPROVED OMB No. 1004-0194 Expires: April 30, 2010

SURFACE MANAGEMENT PERSONAL BOND RIDER

In consideration for this rider and the acceptance of this rider by the Bureau of Land Management (BLM) on behalf of the United States of
America, this rider attaches to and is part of Surface Management Bond No. NVN083245 issued on behalf of GENERAL MOLY, INC. (GMI)
2215 N 5th Street, Elko, NV 89801
principal, in favor of the United States. The bond provides coverage as shown below:
Individual Nevada
Individual ; Statewide Nevada ; Nationwide (Enter BLM Serial No.) (Enter State Name, if applicable) (Enter "Yes", if applicable)
√ Mingreense in Dollar Amount of Bond Coverage
It is understood and agreed that, principal, is increasing/decreasing the
coverage of this bond to the amount shown below; however, this rider will not act to increase/decrease the actual cumulative or potential
liability above the face amount of the bond, to wit: ONE HUNDRED EIGHTY-THREE THOUSAND SEVEN HUNDRED FIFTY-ONE AND 00/100'S
U.S.dollars (\$
P
Statewide/Nationwide Bond
The principal hereby agrees to and extends bond coverage to include any and all operations under 43 CFR 3802 and 43 CFR 3809.
Include name of State if coverage is Statewide
☑ Bond Coverage Extended
The principal hereby agrees to and extends bond coverage to include notice-level operations pursuant to regulations at 43 CFR 3809.
Third Party Posting of the Financial Instrument for the Bond
It is understood and agreed that, is pledging the financial instrument
to secure the attached bond on behalf of, operator and principal on the bond.
Coprincipal Coprincipal
It is understood and agreed that, principal, is extending the coverage of the
bond referenced above to include liabilities for operations conducted by on notice/plan of
operations serialized
(Continued on page 2)

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	NO	TE			
This coverage of obligations will continue whether or not a notice/plan of operations has subsequently been suspended or terminated. This rider will not act to increase the actual cumulative or potential liability of the principal or bond above the face amount of the bond. Nothing herein contained will vary, alter, or extend any provision or condition of this bond except as herein expressly stated.					
Executed this	day of	March	; 2009:		
(Principal)		(TIN or SSN, if applicable)			
(Ву					
(Title	·)				
2215 N 5th Street, Elko, NV 89801					
(Business A	Address)County of				
Subscribed and sworn to before m	e this				
by					
(Notary Public)	(Mv	Commission Expires)			

NOTICES

The Privacy Act of 1974 and the regulation in 43 CFR 2.48(d) provide that you be furnished the following information in connection with information required by this application.

AUTHORITY: 30 U.S.C. 22 et seq.; 43 U.S.C. 1732[b] and 1782[c]; 31 U.S.C. 9301 et seq.; 43 CFR 3802 and 3809.

PRINCIPAL PURPOSE: Information is being used to establish financial responsibility for surface disturbance on public lands. ROUTINE USES: BLM will only disclose the information according to the regulations at 43 CFR 2.56(d).

EFFECT OF NOT PROVIDING INFORMATION: Disclosure of the information is necessary to receive a benefit. Failure to disclose this information may result in BLM's rejection of your application.

The Paperwork Reduction Act of 1995 requires us to inform you that:

The BLM collects this information to grant the right to conduct exploration and mining activities on public lands.

Response to this request is required to obtain a benefit.

The BLM would like you to know that you do not have to respond to this or any other Federal agency-sponsored information collection unless it displays a currently valid OMB Control Number.

BURDEN HOURS STATEMENT: Public reporting burden for this form is estimated to average 8 hours per response, including the time for reviewing instructions, gathering and maintaining data, and completing and reviewing the form. Direct comments regarding the burden estimate or any other aspect of this form to U.S. Department of the Interior, Bureau of Land Management (1004-0194), Bureau Information Collection Clearance Officer (WO-630), 1849 C Street, N.W., Mail Stop 401 LS, Washington, D.C. 20240.

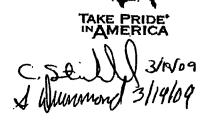
(Form 3809-4a, page 2)



United States Department of the Interior

BUREAU OF LAND MANAGEMENT

Battle Mountain Field Office 50 Bastian Road Battle Mountain, Nevada 89820 http://www.nv.blm.gov/battlemountain (775) 635-4000 or bmfoweb@nv.blm.gov



In Reply Refer To: 3809 (NVB0630) NVN-083245

MAR 2 3 2009

CERTIFIED MAIL NO. 7007 1490 0002 8943 8073

RETURN RECEIPT REQUESTED

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DECISION

Eureka Moly, LLC

Attn: Brian Musser, Environmental Manager

2215 N. 5th Street

Elko, NV 89801

Surface Management

Determination of Required Financial Guarantee Amount

On March 13, 2009, Eureka Moly, LLC (EML) submitted a Notice extension and bond cost update for the Kobeh Central B Project, Bureau of Land Management (BLM) case file number NVN-083245. The project is located in MDB&M., T. 22 N., R. 51 E., sections 20, 21, 30 & 32.

Your Notice extension has not changed from the accepted 4.46-acres of disturbance, consisting of 3.70 acres of drill pads and 0.76 acres of roads and cross country travel. The Notice extension documentation has been reviewed and satisfies the requirements of 43 CFR §3809.333. The Notice is conditionally extended subject to meeting the financial guarantee requirements.

Amount of Financial Guarantee – This office has updated your reclamation cost estimate and has determined that the amount of \$160,102 is sufficient to meet all anticipated reclamation requirements. The amount of the reclamation cost estimate was based on the operator complying with all applicable operating and reclamation requirements.

All line items contained in the approved reclamation cost estimate are not to be considered as the limits of financial guarantee expenditures in that respective category or task should forfeiture of the financial guarantee be necessary. The line items listed are solely for the purpose of arriving at a total amount for the financial guarantee. This total amount may be spent however the BLM deems necessary to implement the approved reclamation plan and does not represent a reclamation cost limit or constraint.

BLM's review of your proposed operations, determination that your Notice extension filing is complete, determination that your operations as proposed will not cause unnecessary or undue degradation, and decision concerning the amount of the required financial guarantee does not relieve you, the operator, of your responsibility to be in compliance with all applicable Federal, State and local laws and regulations, and to obtain all applicable Federal, State and local authorizations and permits. You are responsible for preventing any unnecessary or undue degradation of public lands and resources, and for reclaiming all lands disturbed by your operations.

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Required Financial Guarantee — Within 60 days of receipt of this Decision, submit an acceptable financial guarantee in the amount of \$160,102 to the Bureau of Land Management, Branch of Minerals Adjudication, P.O. Box 12000, Reno, NV 89520-0006. Failure to meet that condition will result in the Notice expiring immediately upon conclusion of the timeframe and all activities, other than reclamation, are unauthorized and must cease.

The types of financial instruments that are acceptable to the BLM are found at 43 CFR 3809.555. Please contact the Branch of Minerals Adjudication at 775-861-6400 for further information on the adjudication of financial guarantees.

This decision does not constitute certification of ownership to any entity named in the Notice, recognition of the validity of any associated mining claims, or recognition of the economic feasibility of the proposed operations.

<u>Term of Notice</u> - Your Notice will remain in effect for 2 years from the date of this decision, unless you notify this office beforehand that operations have ceased and reclamation is complete. If you wish to conduct operations for another 2 years after the expiration date of your Notice, you must notify this office in writing on or before the expiration date as required by 43 CFR 3809.333.

<u>Cultural Resources</u> - If archaeological sites are damaged you could be assessed fines under the civil provisions of the Archaeological Resources Protection Act (see 43 CFR 7, parts 7.4, 7.14, 7.15 and 7.16). Therefore, it is recommended that you hire an archaeological contractor to do a cultural survey of the project area prior to beginning work. Pursuant 43 CFR 10.4(g) you must notify the authorized officer, Assistant Field Manager, Non Renewable Resources/Field Station Manager, by telephone, with written confirmation, immediately upon the discovery of human remains, funerary items, sacred objects, or objects of cultural patrimony. Further, pursuant to 43 CFR 10.4(c) and (d), you must stop activities in the immediate vicinity of the discovery and protect it from your activities for 30 days or until notified to proceed by the authorized officer.

Protection and Preservation of Public Land Survey System Monuments - As directed in 43 CFR 3809.420 - Surface Management - (b)(9) Protection of survey monuments, it is your responsibility to bear the cost of any necessary restoration or reestablishment activity of the affected monument(s). Correspondingly, in the course of any accepted surface disturbance activity when Public Land Survey System Monuments/Cadastral corners or accessories that may or have been subject to obliteration, destruction, or damage, it will be your responsibility to protect and preserve the monumentation. Further clarification can be found in Nevada BLM's Instruction Memorandum No. NV-2007-003 www.nv.blm.gov.

<u>Guidelines for Operations Conducted Under a Notice</u> - The enclosed document provides additional stipulations concerning your notice.

Appeal of the Decision Determining the Required Financial Guarantee Amount

If you do not agree and are adversely affected by this decision, you may request that the Nevada BLM State Director review this decision. If you request a State Director Review, the request must be received in the Nevada BLM State Office at P.O. Box 12000, Reno, NV 89520-0006, no later than 30 calendar days after you receive or have been notified of this decision. The request for State Director Review must be filed in accordance with the provisions in 43 CFR 3809.805. This decision will remain in effect while the State Director Review is pending, unless the State Director grants a Stay. If you request a Stay, you have the burden of proof to demonstrate that a Stay should be granted.

)

If the State Director does not make a decision on your request for review of this decision within 21 days of receipt of the request, you should consider the request declined and you may appeal this decision to the Interior Board of Land Appeals (IBLA). You may contact the BLM State Office to determine when BLM received the request for State Director Review. You have 30 days from the end of the 21-day period in which to file your Notice of Appeal with this office at 50 Bastian Road, Battle Mountain, NV 89820 which we will forward to IBLA.

If you wish to bypass a State Director Review, this decision may be appealed directly to the IBLA in accordance with the regulations at 43 CFR 3809.801 (a) (1). Your Notice of Appeal must be filed in this office within 30 days from receipt of this decision. As the appellant, you have the burden of showing that the decision appealed from is in error. Enclosed BLM Form 1842-1 contains further information on taking appeals to the IBLA.

Standards for Obtaining a Stay

Except as otherwise provided by law or other pertinent regulation, a petition for a stay of a decision pending appeal shall show sufficient justification based on the following standards:

- 1. The relative harm to the parties if the stay is granted or denied,
- 2. The likelihood of the appellant's success on the merits,
- 3. The likelihood of immediate and irreparable harm if the stay is not granted, and
- 4. Whether the public interest favors granting the stay.

If you have any questions concerning this reduction in the financial guarantee amount, please contact Casey Strickland, Environmental Protection specialist, at 775-635-4017 or at the above address.

/s/ Douglas W. Furtado

Douglas W. Furtado Field Manager Mount Lewis Field Office

Enclosures

cc: BLM Branch of Minerals Adjudication (NV923)

CSTRICKLAND:cs:03/19/2009:\\blm\dfs\nv\bm\pub\nonrenewable\minerals\\letters\LETTERS FINALIZED\NOTICE EXTENSIONS\2008 WO FORMAT\Eureka Moly\2009_GeneralMoly_NVN_083245_KobehCentralB_2yrr.doc

RECEIVED-MAILROOM



IDAHO GENERAL Mines Inc

10 N Post Street, Suite 610 Spokane, WA 99201

Phone: 509 838 1213 Fax: 509-838-0457

Email: info@idahogeneralmines.com Website: www.idahogeneralmines.com BUREAU O LA MALAGEMON BATILE MOUNTAIN FIELD OFFICE

March 26, 2007

Mr. Tom Seley Bureau of Land Management Battle Mountain Field Office 50 Bastian Road Battle Mountain, Nevada 89820

RE: Kobeh Valley Central-B Well Field Drilling Notice

Dear Mr. Seley:

Idaho General Mines, Inc. (IGMI) is submitting the attached Notice and reclamation cost estimate for exploration drilling at the north end of Kobeh Valley, south of Roberts Mountain. The purpose of the drilling is to determine the viability of this area as a water supply source for the Mount Hope Mine. A total of four drill holes is included in the Notice. Of these four drill holes, up to four may be tested to determine potential production capacity and hydrologic properties. These holes would be equipped with locked surface casing, and would remain as "open holes" to facilitate testing. The drill holes that are not left open for testing would be cased and used as monitor wells for the duration of the Notice activities. The total disturbance for this Notice is 0.66 acres.

The reclamation cost estimate was prepared using the Notice_ModelFY2007 cost estimator, as requested by your office. Reclamation costs are estimated at \$70,600. Surety in this amount will be posted prior to initiation of activities under this Notice.

If you have any questions regarding this request, please contact me at 753-4988.

Sincerely,

Idaho General Mines, Inc.

Pat Rogers

Environmental Director

Attachment: Notice for Kobeh Central B

cc:

Greg Ferdock, IGMI Andy Russell, IGMI



United! Ites Department of the Int lor

BUREAU OF LAND MANAGEMENT
Battle Mountain Field Office
50 Bastian Road
Battle Mountain, Nevada 89820
http://www.nv.blm.gov



In Reply Refer To: 3809 (NV063) NVN-083245 NNV-083246

MAR 3 0 2007

C. Cristian 3/30/07

CERTIFIED MAIL: 7006 2150 0000 0369 8045 Return Receipt Requested

Pat Rogers
Environmental Coordinator
Idaho General Mines, Inc.
455 8th St.
Elko, NV 89801

Dear Mr. Rogers:

On March 28, 2007, the Bureau of Land Management's (BLM) Battle Mountain Field Office received your Notices for the Central A Well and Central B Well Projects. The Notices have been assigned BLM case file number NVN-083246 and NVN-083245 respectively.

The submittal has been reviewed and the BLM has found it to be inadequate. In order for BLM to continue to process this notice, you will need to submit the following items:

Central A Well (NVN-083246)

- Claimant Information
- Corrected project acreage of disturbance. You propose 1.99 acres, but are only bonding
 for 1.68 acres as shown in the Reclamation Cost Estimate. If the acreage is 1.99, please
 provide an updated Reclamation Cost Estimate to show coverage for the disturbance.
- Updated map showing each site in a larger scale with more detailed fashion. With the
 maps you provided, we are unable to plot them on our agency maps for the specialists.
 Please include UTM coordinates.

Central B Well (NVN-083245)

- Claimant Information
- Corrected project acreage of disturbance. You propose 0.66 acres, but are only bonding for 0.45 acres as shown in the Reclamation Cost Estimate. If the acreage is 0.66, please provide an updated Reclamation Cost Estimate to show coverage for the disturbance.
- Updated map showing each site in a larger scale with more detailed fashion. With the
 maps you provided, we are unable to plot them on our agency maps for the specialists.
 Please include UTM coordinates.

Once this information is received in the office, the processing of these Notices will continue. Please note that the 15 day calendar will not start until the Notices are in complete order.

Questions and comments should be directed to Cory Crotteau at (775) 635-4192 or Steve Drummond at (775) 635-4160.

Sincerely, **Thomas J. Seley**

Thomas J Seley Assistant Field Manager Nonrenewable Resources

CCROTTEAU:cc:03/30/2007:S:\PUBLIC\nonrenewable\minerals\letters\LETTERS FINALIZED\NOTICESWHATTODO\IGMI_NVN_083245_083246_MoreinfoToStart_March2 007.doc





United States Department of the Interior



BUREAU OF LAND MANAGEMENT Nevada State Office P.O. Box 12000 (1340 Financial Blvd.) Reno, Nevada 89520-0006 http://www.blm.gov/nv/st/en.html

-11.3 , 2000

In Reply Refer To: 3809 (NV923z)

DECISION

Obligor:

Eureka Moly, LLC 1726 Cole Blvd., Suite 115 Lakewood, CO 80401

BLM Bond Number:

Bond Amount Accepted:

NVB000912

\$817,331

Obligation Under Statewide Bond Adjusted

The BLM Nevada State Office (NSO) currently holds BLM bond number NVB000912 with Eureka Moly, LLC, as principal, in the amount of \$817,331. The bond provides coverage for surface reclamation activities on operations conducted by Eureka Moly, LLC on lands in Nevada under the regulations at 43 CFR 3809.

On March 23, 2009, the BLM Mount Lewis Field Office reduced the reclamation cost estimates on N-83245, the Kobeh Valley Central-B Project, and N-83246, the Kobeh Valley Central-A Project to \$160,102 and \$84,383, respectively. Effective the date of this Decision, the reduced amounts of \$160,102 and \$84,383 are obligated to BLM bond number NVB000912 for N-83245 and N-83246, respectively.

Effective the date of this Decision, notices are obligated to the bond as shown in the table below.

Operations		Bond Am	Bond Amount	
Number	Operations Name	Obligate	Obligated	
N-80914	Mount Hope East	\$	92,570	
N-81485	Tails #2	\$	90,066	
N-81811	Kobeh Valley Central-C	\$	152,879	
N-83120	Mount Hope West	\$	114,685	
N-83245	Kobeh Valley Central-B	\$	160,102	
N-83246	Kobeh Valley Central-A	\$	84,383	
Total Obligations Under NVB000912		\$	694,685	

Considering the bond amounts accepted and obligated, \$122,646 remains available under BLM bond number NVB000912 for new operations or amendments to existing operations.

If you have any questions, please call Lacy Trapp at 775-861-6599, or send electronic mail to Lacy_Trapp@nv.blm.gov.

Elaine M. Lewis Atanda Clark For Chief, Branch of Minerals Adjudication

cc: General Moly Inc. Attn: Brian Musser 455 8th Street Elko, NV 89801

NV060 (CStrickland) NV920 (SMurrellwright)





United States Department of the Interior

BUREAU OF LAND MANAGEMENT

Nevada State Office P.O. Box 12000 (1340 Financial Blvd.) Reno, Nevada 89520-0006 http://www.nv.blm.gov

In Reply Refer To: 3809 (NV923z)

APR 0 3 2008



DECISION

Obligor/Operator:

Eureka Moly, LLC

1726 Cole Blvd., Suite 115

Lakewood, CO 80401

Obligor:

General Moly Inc. N 10 Post St., Suite 610

Spokane, WA 99201

IC. : BLM Bond Number:

Bond Amour

Bond Amount:

BLM Bond Number:

Bond Amount Accepted:

NVB000912

\$576,309

NVB000567 \$466,309

Statewide Bond Accepted

Rider Returned

Change of Operator Recognized

Period of Liability Under BLM Bond Number NVB000567 Terminated

Obligation Under Statewide Bond Increased

The BLM Nevada State Office (NSO) currently holds BLM bond number NVB000567 with General Moly, Inc., as principal, in the amount of \$466,309. The bond provides coverage for surface reclamation activities on operations conducted on lands in Nevada by General Moly, Inc. under the regulations at 43 CFR 3809.

The NSO received correspondence from General Moly Inc. stating funds held by the BLM for BLM bond number NVB000567 should be transferred to a statewide bond submitted on March 13, 2008, by Eureka Moly, LLC. On March 17, 2007, the NSO received a corrected statewide bond with Eureka Moly, LLC, as principal, in the amount of \$576,309 and certified funds in the amount of \$110,000. The bond has been examined, found satisfactory, and is accepted effective March 17, 2008. The bond has been assigned BLM bond number NVB000912 and will provide coverage for surface reclamation activities on operations conducted on lands in Nevada by Eureka Moly, LLC under the regulations at 43 CFR 3809.

BLM bond number NVB000912 will be maintained by the NSO. Termination of the liability under the bond will be permitted only after the NSO is satisfied that there is no outstanding liability on the bond or satisfactory replacement bond coverage is furnished.

On March 13, 2008, the NSO received a rider from General Moly Inc. increasing BLM bond number NVB000567 to \$576,309. This is unnecessary in light of the acceptance of statewide BLM bond number NVB000912. Therefore, we enclose the bond rider herewith and return it to General Moly Inc. for disposition.

On March 19, 2008, the NSO received a copy of a Change of Operator, Form 3809-5, proposing to change the operator on the operations in the table below from General Moly Inc. to Eureka Moly, LLC. The BLM Battle Mountain Field Office (BMFO) approved the change of operator pending Eureka Moly, LLC providing satisfactory bonding for surface reclamation. By this Decision, satisfactory bonding for the operations shown in the table below has been accepted from Eureka Moly, LLC.

Since BLM bond number NVB000912, replaced NVB000567 from General Moly Inc., the period of liability under BLM bond number NVB000567 is terminated effective March 17, 2008, and bond coverage continues uninterrupted under BLM bond number NVB000912.

Please note that termination of the period of liability under BLM bond number NVB000567 does not relieve General Moly Inc. of any obligation arising out of the operations, applicable law, or regulations for any liabilities that may have accrued prior to the date the period of liability terminated.

On March 12, 2008, the BLM BMFO increased the reclamation cost estimate on notice N-83245, the Central B Well Project, to \$206,629. And, on March 13, 2008, the BLM BMFO increased the reclamation cost estimate on notice N-83246, the Central A Well Project, to \$90,943.

Effective the date of this Decision, notices are obligated to the bond as shown in the table below.

Operations		Bond Am	Bond Amount	
Number	Operations Name	Obligate	d	
N-80914	Mount Hope East	\$	92,570	
N-81485	Mount Hope	\$	39,127	
N-81811	Mount Hope	\$	28,309	
N-83120	Mount Hope West	\$	114,685	
N-83245	Central "B" Well	\$	206,629	
N-83246	Central "A" Well	\$	90,943	
Total Obliga	tions Under NVB000912	\$	572,263	

Considering the bond amounts accepted and obligated, \$4,046 remains available under BLM bond number NVB000912 for new operations or amendments to existing operations.

If you have any questions, please call Lacy Trapp at 775-861-6599; send facsimile to 775-861-6710; write to the attention of NV923z at the address on the letterhead; or send electronic mail to Lacy_Trapp@nv.blm.gov.

ATANUA CLARK

Atanda Clark
Chief, Branch of Minerals Adjudication

Enclosure
As Stated Above to General Moly Inc.

cc: General Moly Inc. Attn: Brian Musser 455 8th Street Elko, NV 89801

NV060 (SDrummond, LMarine) NV923 (CDragon)

RECEIVED-MAILROO,



IDAHO GENERAL Mines, Inc.

455 8th St Elko, NV 89801

Phone: 775.753.4988 Fax: 775.753.7722

Email: info@idahogeneralmines.com Website: www.idahogeneralmines.com BUEL MIT TO A CHARACTER IN BY THE THOUSE THE OFFICE

April 9, 2007

Mr. Tom Seley Bureau of Land Management Battle Mountain Field Office 50 Bastian Road Battle Mountain, Nevada 89820

RE: Kobeh Valley Central-B Well Field Drilling Notice – NVN-083245, Revised 3809 (NV063)

Dear Mr. Seley:

Idaho General Mines, Inc. (IGMI) has revised the Notice for the Kobeh Valley Central-B Well Field Drilling, submitted Marcy 26, 2007. Revisions were made to include the information requested by the Bureau of Land Management (BLM) in the letter dated March 30, 2007. I have indicated below how the comments were addressed. Please consider the attached Notice as a replacement to the March 26, 2007 version.

BLM requested that IGMI provide the following items:

• Claimant Information

Appendix A of the Notice has been modified to clarify the claimant information. IGMI is specifically identified as the claimant in the Table in Appendix A (previously the IGMI claims were identified in the table by a column heading "IGMI CLAIM"). The IGMI claims cover the lands that on which the drill holes are located. In addition, BLM administered lands with mineral rights that have been claimed by others will be crossed via overland travel to access the drill sites. The claimant of these claims has also been identified in Appendix A.

• Corrected project acreage of disturbance. You proposed 0.66 acres, but are only bonding for 0.45 acres as shown in the Reclamation Cost Estimate. If the acreage is 0.66, please provide an updated Reclamation Cost Estimate to show coverage for the disturbance.

IGMI used the Notice_ModelFY2007 cost estimator for calculating reclamation costs as instructed by BLM. However, the model is based on several assumptions and does not allow the user to input site-specific data. Specifically, the proposed pad dimensions are 50 ft x 120 ft, or 0.14 acres. The model assumes (see footnote Number 3) that drill sites are 30 ft x 70 ft, and calculates a total disturbance of 0.06 acres per pad (accounting for slope). The only user input allowed with respect to this calculation is the number of drill sites. IGMI is proposing four drill sites, with a total acreage of 0.56 acres, whereas, the model calculates the acreage to be 0.24 acres

for drill sites. The sumps are calculated as separate disturbance by the model, but are included within the footprint of the drill pads in the IGMI notice. This adds 0.10 additional acres to the model-calculated drill site disturbance, for a total of 0.45 acres, versus the proposed 0.56 acres.

To adjust the reclamation cost estimate to ensure that this difference in acreage was included in the bond, the number of holes was increased (temporarily) in the model to 7 holes, which resulted in an acreage calculation of 0.71 acres (i.e., just slightly more than the 0.66 acres that IGMI proposes). This increased the total reclamation cost by \$591, and the administrative costs by \$134, or a total of \$725. Therefore, IGMI is proposing to add this \$725 to the reclamation cost that was calculated by the model for the four drill sites (\$70,898) for a total of \$71,625.

Updated map show each site in a larger scale with more detailed fashion. With the maps you
provided, we are unable to plot them on our agency maps for the specialists. Please include the
UTM coordinates.

IGMI has added additional maps at 1:12,000 scale for the drill hole locations and overland travel routes. The UTM coordinates have been provided in Appendix A.

Reclamation costs are estimated at \$71,625. Surety in this amount will be posted prior to initiation of activities under this Notice. If you have any questions regarding this request, please contact me at 753-4988.

Sincerely,

Idaho General Mines, Inc.

1 at Phym

Pat Rogers

Environmental Director

Attachment: Notice for Kobeh Central B

cc: Gr

Greg Ferdock, IGMI Andy Russell, IGMI

Kobeh Valley Central-B Well Field Drilling Notice



Idaho General Mines, Inc.

10 N Post Street, Suite 610 Spokane, Washington 99201

SRK Consulting (U.S.), Inc. 1250 Lamoille Highway, Suite 520, Elko, Nevada, USA 89801

Tel: 775.753.4151 Fax: 775.753.4152 Web site: www.srk.com

SRK Project Number 157510

April 2007

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Appendices

Appendix A - Claims List

Appendix B - Kobeh Central B Notice Reclamation Cost Estimate

IN THE SUPREME COURT OF THE STATE OF NEVADA

EUREKA COUNTY, A POLITICAL SUBDIVISION OF THE STATE OF NEVADA; KENNETH F. BENSON, INDIVIDUALLY; DIAMOND CATTLE COMPANY, LLC, A NEVADA LIMITED LIABILITY COMPANY; AND MICHEL AND MARGARET ANN ETCHEVERRY FAMILY, LP, A NEVADA REGISTERED FOREIGN LIMITED PARTNERSHIP,

Case No. 61324
Electronically Filed
Dec 27 2012 10:11 a.m.
District Court Case Flacie K. Lindeman
CV 1108-15; CV 10 erk of Supreme Court
CV 1108-157; CV 1112-164;
CV 1112-165; CV 1202-170

Appellants,

VS.

THE STATE OF NEVADA STATE ENGINEER; THE STATE OF NEVADA DIVISION OF WATER RESOURCES; AND KOBEH VALLEY RANCH, LLC, A NEVADA LIMITED LIABILITY COMPANY,

Respondents.

JOINT APPENDIX Volume 21

KAREN A. PETERSON, NSB 366

kpeterson@allisonmackenzie.com

JENNIFER MAHE, NSB 9620

jmahe@allisonmackenzie.com

DAWN ELLERBROCK, NSB 7327

dellerbrock@allisonmackenzie.com

ALLISON, MacKENZIE, PAVLAKIS,

WRIGHT & FAGAN, LTD.

402 North Division Street Carson City, NV 89703 (775) 687-0202

and

THEODORE BEUTEL, NSB 5222 tbeutel@eurekanv.org
Eureka County District Attorney
702 South Main Street
P.O. Box 190
Eureka, NV 89316
(775) 237-5315

Attorneys for Appellant, EUREKA COUNTY

CHRONOLOGICAL APPENDIX TO APPEAL FROM JUDGMENT

DOCUMENT	<u>DATE</u>	<u>vol</u>	JA NO.
Petition for Judicial Review	08/08/2011	1	01-06
Notice of Verified Petition for Writ of Prohibition, Complaint and Petition for Judicial Review	08/10/2011	1	07- 08
Verified Petition for Writ of Prohibition, Complaint and Petition for Judicial Review	08/10/2011	1	09-59
Summons and Proof of Service, Kobeh Valley Ranch, LLC	08/11/2011	1	60-62
Summons and Proof of Service, Jason King	08/11/2011	1	63-65
Affidavit of Service by Certified Mail	08/11/2011	1	66-68
Notice of Petition for Judicial Review	08/11/2011	1	69-117
Summons and Proof of Service, Kobeh Valley Ranch, LLC	08/15/2011	1	118-120
Summons and Proof of Service, Jason King	08/15/2011	1	121-123
Summons and Proof of Service, The State of Nevada	08/17/2011	1	124-128
First Additional Summons and Proof of Service, State Engineer, Division of Water Resources	08/17/2011	1	129-133
Order Allowing Intervention of Kobeh Valley Ranch, LLC, to Intervene as a Respondent	09/14/2011	1	134-135

DOCUMENT	<u>DATE</u>	<u>vol</u>	JA NO.
Partial Motion to Dismiss, Notice of Intent to Defend	09/14/2011	1	136-140
Order Allowing Intervention of Kobeh Valley Ranch, LLC, as a Party Respondent	09/26/2011	1	141-142
Answer to Verified Petition for Writ of Prohibition, Complaint and Petition for Judicial Review by Kobeh Valley Ranch, LLC	09/28/2011	1	143-149
Answer to Petition for Judicial Review by Kobeh Valley Ranch, LLC	09/29/2011	1	150-154
Answer to Petition for Judicial Review by Kobeh Valley Ranch, LLC	09/29/2011	1	155-160
Order Directing the Consolidation of Action CV1108-156 and Action No. CV1108-157 with Action CV1108-155	10/26/2011	1	161-162
Summary of Record on Appeal	10/27/2011	2-26	163-5026
Request for and Points and Authorities in Support of Issuance of Writ of Prohibition and in Opposition to Motion to Dismiss	11/10/2011	27	5027-5052
Order Setting Briefing Schedule	12/02/2011	27	5053-5055
Reply in Support of Partial Motion to Dismiss and Opposition to Request for Writ of Prohibition	12/15/2011	27	5056-5061

DOCUMENT	DATE	<u>vol</u>	JA NO.
Kobeh Valley Ranch's Reply to Conley/Morrison's Request for and Points and Authorities in Support of Issuance of Writ of Prohibition and in Opposition to Motion to Dismiss	12/15/2011	27	5062-5083
Kobeh Valley Ranch's Joinder in the State of Nevada and Jason King's Partial Motion to Dismiss	12/15/2011	27	5084-5086
Petition for Judicial Review	12/29/2011	27	5087-5091
Petition for Judicial Review	12/30/2011	27	5092-5097
Summons and Proof of Service, The State of Nevada	01/11/2012	27	5098-5100
First Additional Summons and Proof of Service, State Engineer, Division of Water Resources	01/11/2012	27	5101-5103
First Amended Petition for Judicial Review	01/12/2012	27	5104-5111
Opening Brief of Conley Land & Livestock, LLC and Lloyd Morrison	01/13/2012	27	5112-5133
Petitioners Kenneth F. Benson, Diamond Cattle Company, LLC, and Michel and Margaret Ann Etcheverry Family LP's Opening Brief	01/13/2012	27	5134-5177
Eureka County's Opening Brief	01/13/2012	27	5178-5243
Eureka County's Summary of Record on Appeal - CV1112-0164	01/13/2012	28	5244-5420
Eureka County's Supplemental Summary of Record on Appeal - CV1108-155	01/13/2012	29-30	5421-5701

DOCUMENT	<u>DATE</u>	<u>VOL</u>	JA NO.
Order Granting Extension	01/26/2012	31	5702-5703
Answer to Petition for Judicial Review	01/30/2012	31	5704-5710
Answer to First Amended Petition for Judicial Review	01/30/2012	31	5711-5717
Supplemental Petition for Judicial Review	01/31/2012	31	5718-5720
Petition for Judicial Review	02/01/2012	31	5721-5727
Summary of Record on Appeal	02/03/2012	31	5728-5733
Record on Appeal, Vol. I, Bates Stamped Pages 1-216	02/03/2012	31	5734-5950
Record on Appeal, Vol. II, Bates Stamped Pages 217-421	02/03/2012	32	5951-6156
Record on Appeal, Vol. III, Bates Stamped Pages 422-661	02/03/2012	33	6157-6397
Answer to Petition to Judicial Review	02/23/2012	34	6398-6403
Answering Brief	02/24/2012	34	6404-6447
Respondent Kobeh Valley Ranch, LLC's Answering Brief	02/24/2012	34	6448-6518
Reply Brief of Conley Land & Livestock, LLC and Lloyd Morrison	03/28/2012	34	6519-6541
Petitioners Kenneth F. Benson, Diamond Cattle Company, LLC, and Michel and Margaret Ann Etcheverry Family LP's Reply Brief	03/28/2012	34	6542-6565
Eureka County's Reply Brief	03/28/2012	34	6566-6638

DOCUMENT	<u>DATE</u>	<u>vol</u>	JA NO.
Transcript for Petition for Judicial Review	04/03/2012	35	6639-6779
Corrected Answering Brief	04/05/2012	35	6780-6822
Findings of Fact, Conclusions of Law, and Order Denying Petitions for Judicial Review	06/13/2012	36	6823-6881
Notice of Entry of Findings of Fact, Conclusions of Law, and Order Denying Petitions for Judicial Review	06/18/2012	36	6882-6944
Notice of Appeal	07/10/2012	36	6945-6949
Petitioners Benson, Diamond Cattle Co., and Etcheverry Family LP's Notice of Appeal	07/12/2012	36	6950-6951
Excerpts from Transcript of Proceedings	10/13/2008	36	6952-6964

ALPHABETICAL APPENDIX TO APPEAL FROM JUDGMENT

DOCUMENT	<u>DATE</u>	<u>vol</u>	JA NO.
Affidavit of Service by Certified Mail	08/11/2011	1	66-68
Answer to Verified Petition for Writ of Prohibition, Complaint and Petition for Judicial Review by Kobeh Valley Ranch, LLC	09/28/2011	1	143-149
Answer to Petition for Judicial Review by Kobeh Valley Ranch, LLC	09/29/2011	1	150-154
Answer to Petition for Judicial Review by Kobeh Valley Ranch, LLC	09/29/2011	1	155-160
Answer to Petition for Judicial Review	01/30/2012	31	5704-5710
Answer to First Amended Petition for Judicial Review	01/30/2012	31	5711-5717
Answer to Petition to Judicial Review	02/23/2012	34	6398-6403
Answering Brief	02/24/2012	34	6404-6447
Corrected Answering Brief	04/05/2012	35	6780-6822
Eureka County's Supplemental Summary of Record on Appeal - CV1108-155	01/13/2012	29-30	5421-5701
Eureka County's Summary of Record on Appeal - CV1112-0164	01/13/2012	28	5244-5420
Eureka County's Opening Brief	01/13/2012	27	5178-5243
Eureka County's Reply Brief	03/28/2012	34	6566-6638
Excerpts from Transcript of Proceedings	10/13/2008	36	6952-6964

DOCUMENT	DATE	<u>vol</u>	JA NO.
Findings of Fact, Conclusions of Law, and Order Denying Petitions for Judicial Review	06/13/2012	36	6823-6881
First Additional Summons and Proof of Service, State Engineer, Division of Water Resources	08/17/2011	1	129-133
First Additional Summons and Proof of Service, State Engineer, Division of Water Resources	01/11/2012	27	5101-5103
First Amended Petition for Judicial Review	01/12/2012	27	5104-5111
Kobeh Valley Ranch's Reply to Conley/Morrison's Request for and Points and Authorities in Support of Issuance of Writ of Prohibition and in Opposition to Motion to Dismiss	12/15/2011	27	5062-5083
Kobeh Valley Ranch's Joinder in the State of Nevada and Jason King's Partial Motion to Dismiss	12/15/2011	27	5084-5086
Notice of Verified Petition for Writ of Prohibition, Complaint and Petition for Judicial Review	08/10/2011	1	07- 08
Notice of Petition for Judicial Review	08/11/2011	1	69-117
Notice of Entry of Findings of Fact, Conclusions of Law, and Order Denying Petitions for Judicial Review	06/18/2012	36	6882-6944
Notice of Appeal	07/10/2012	36	6945-6949
Opening Brief of Conley Land & Livestock, LLC and Lloyd Morrison	01/13/2012	27	5112-5133

DOCUMENT	<u>DATE</u>	<u>vol</u>	JA NO.
Order Allowing Intervention of Kobeh Valley Ranch, LLC, to Intervene as a Respondent	09/14/2011	1	134-135
Order Allowing Intervention of Kobeh Valley Ranch, LLC, as a Party Respondent	09/26/2011	1	141-142
Order Directing the Consolidation of Action CV1108-156 and Action No. CV1108-157 with Action CV1108-155	10/26/2011	1	161-162
Order Setting Briefing Schedule	12/02/2011	27	5053-5055
Order Granting Extension	01/26/2012	31	5702-5703
Partial Motion to Dismiss, Notice of Intent to Defend	09/14/2011	1	136-140
Petition for Judicial Review	08/08/2011	1	01-06
Petition for Judicial Review	12/29/2011	27	5087-5091
Petition for Judicial Review	12/30/2011	27	5092-5097
Petition for Judicial Review	02/01/2012	31	5721-5727
Petitioners Kenneth F. Benson, Diamond Cattle Company, LLC, and Michel and Margaret Ann Etcheverry Family LP's Opening Brief	01/13/2012	27	5134-5177
Petitioners Kenneth F. Benson, Diamond Cattle Company, LLC, and Michel and Margaret Ann Etcheverry Family LP's Reply Brief	03/28/2012	34	6542-6565
Petitioners Benson, Diamond Cattle Co., and Etcheverry Family LP's Notice of Appeal	07/12/2012	36	6950-6951

DOCUMENT	DATE	<u>vol</u>	JA NO.
Record on Appeal, Vol. II, Bates Stamped Pages 217-421	02/03/2012	32	5951-6156
Record on Appeal, Vol. I, Bates Stamped Pages 1-216	02/03/2012	31	5734-5950
Record on Appeal, Vol. III, Bates Stamped Pages 422-661	02/03/2012	33	6157-6397
Reply in Support of Partial Motion to Dismiss and Opposition to Request for Writ of Prohibition	12/15/2011	27	5056-5061
Reply Brief of Conley Land & Livestock, LLC and Lloyd Morrison	03/28/2012	34	6519-6541
Request for and Points and Authorities in Support of Issuance of Writ of Prohibition and in Opposition to Motion to Dismiss	11/10/2011	27	5027-5052
Respondent Kobeh Valley Ranch, LLC's Answering Brief	02/24/2012	34	6448-6518
Summary of Record on Appeal	10/27/2011	2-26	163-5026
Summary of Record on Appeal	02/03/2012	31	5728-5733
Summons and Proof of Service, Kobeh Valley Ranch, LLC	08/11/2011	1	60-62
Summons and Proof of Service, Jason King	08/11/2011	1	63-65
Summons and Proof of Service, Jason King	08/15/2011	1	121-123
Summons and Proof of Service, Kobeh Valley Ranch, LLC	08/15/2011	1	118-120

<u>DOCUMENT</u>	<u>DATE</u>	<u>VOL</u>	JA NO.
Summons and Proof of Service, The State of Nevada	08/17/2011	1	124-128
Summons and Proof of Service, The State of Nevada	01/11/2012	27	5098-5100
Supplemental Petition for Judicial Review	01/31/2012	31	5718-5720
Transcript for Petition for Judicial Review	04/03/2012	35	6639-6779
Verified Petition for Writ of Prohibition, Complaint and Petition for Judicial Review	08/10/2011	1	09-59

CERTIFICATE OF APPENDIX (NRAP 30(g)(1)

In compliance with NRAP 30(g)(1) I hereby certify that this Appendix consists of true and correct copies of the papers in the District Court file.

DATED: December 21, 2012.

/s/ KAREN A. PETERSON
KAREN A. PETERSON, NSB #366
ALLISON, MacKENZIE, PAVLAKIS,
WRIGHT & FAGAN, LTD.
P.O. Box 646
Carson City, NV 89702

Attorneys for Appellant, EUREKA COUNTY

NEVADA STANDARDIZED BOND CALCULATION

Version Beta 3b

Project Name:	Mount Hope Notice
Date of Submittal:	October 25, 2005
Select One:	☑ Notice or Sm Exploration Plan
Select One:	☐ Private Land ☐ Public or Public/Private
File Name:	Mount Hope Notice_102505_ Beta 3b.xls

NEVADA STANDARDIZED RECLAMATION BOND CALCULATION - SUMMARY

Mount Hope Notice October 25, 2005 Mount Hope Notice_102505_ Beta 3b.xls

A. Earthwork/Recontouring	Labor (i)	Equipment (2)	Materials	Total
Exploration	\$648	\$1,023	\$484	\$2,155
Roads	\$851	\$2,049	\$0	\$2,899
Drill Hole Abandonment	\$2,189	\$4,125	\$148	\$6,462
Pits Underground Openings	\$0 \$0	\$0	\$0 \$0	\$0
Process Ponds	\$0	\$0 \$0	\$0 \$0	\$0 \$0
Heaps	\$0	\$0	\$0	\$0
Waste Rock Dumps	\$0	\$0	\$0	\$0
Landfills	\$0	\$0	\$0	\$0
Tailings	\$0	\$0	\$0	\$0
Foundation & Buildings Areas	\$0	\$0	\$0	\$0
Yards, Etc. Drainage & Sediment Control	\$24	\$66	N/A	\$89
Miscellaneous	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0
Other**	30	30	30	\$0
Subtotal	\$3,711	\$7,262	\$632	\$11,605
Mobilization/Demobilization		\$1,500		\$1,500
Subtotal "A"	\$3,711	\$8,762	\$632	\$13,105
B. Revegetation/Stabilization	Labor (1)	Equipment (2)	Materials	Total
Exploration	S7	Equipment \$6	\$25	\$38
Roads	\$195	\$165	\$750	\$38 \$1,110
Drill Hole Abandonment	 	9103	\$,30	N/A
Pits				N/A
Underground Openings	\$0	\$0	\$0	\$0
Process Ponds	\$0	50	\$0	\$0
Heaps				\$0
Waste Rock Dumps				\$0
Landfilis Tallings				\$0
Foundation & Buildings Areas	so	\$0	\$0	\$0 \$0
Yards, Etc.	\$33	\$28	\$125	\$186
Drainage & Sediment Control				\$0
Other*				\$0
Subtotal "B"	\$235	\$199	\$900	\$1,334
C. Detoxification/Water Treatment/Disposal of Wastes**	Labor (1)	Equipment (2)	Materials	Total
Interim Fluid Management	Labor	Equipment		
Closure Plan Development				\$0 \$0
Process Ponds/Siudge				\$0
Невря				\$0
Dumps (Waste & Landfill)				\$0
Tallings				\$0
Surplus Water Disposal Monitoring				\$0
Other*				\$0 \$0
Subtotal "C"	\$0	\$0	\$0	\$0
OUDIOGE O		30	•••	30
D. Structure, Equipment and Facility Removal	Labor (f)	Equipment (2)	Materials	Total
Foundation & Buildings Areas	\$0	\$0	\$0	\$0
}~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~				
Other Demolition	\$0	\$0	\$0	\$0
Equipment Removal	\$0	\$ 0 i	\$0	\$0
Fence Removal				
				\$0
Pipe & Culvert Removal				\$ 0
Pipe & Culvert Removal Powarkine Removal		•0		\$0 \$0
Pipe & Culvert Removal Powerline Removal Transformer Removal				\$0 \$0 \$0
Pipe & Culvert Removal Powerline Removal Transformer Removal Rip-rap, rock Inling, gabiens		30		\$0 \$0 \$0 \$0
Pipe & Culvert Removal Powerfine Removal Transformer Removal Rip-rap, rock lining, gabions Other Misc. Costs				\$0 \$0 \$0 \$0 \$0 \$0
Pipe & Culvert Removal Powerline Removal Transformer Removal Rip-rap, rock lining, gabions Other Misc. Costs Other*				\$0 \$0 \$0 \$0 \$0 \$0 \$0
Pipe & Culvert Removal Powerfine Removal Transformer Removal Rip-rap, rock lining, gabions Other Misc. Costs	\$0	\$0	\$0	\$0 \$0 \$0 \$0 \$0 \$0
Pipe & Culvert Removal Powerline Removal Transformer Removal Rip-rap, rock Inling, gabians Other Misc. Costs Other** Subtotal "D"	\$0	\$0	\$0	\$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0
Ppe & Culvert Removal Powerline Removal Transformer Removal Rip-rap, nock lining, gabions Other Misc. Costs Other" Subtotal "D" E. Monitoring	\$0 Labor (1)	\$0 Equipment ⁽⁷⁾	\$0 Materials	\$0 \$0 \$0 \$0 \$0 \$0 \$0
Ppe & Culvert Removal Powerline Removal Transformer Removal Rip-rap, nock lining, gabions Other Misc. Costs Other" Subtotal "D" E. Monitoring	\$0 Labor (1) \$2,733	\$0 Equipment (2) 5271	\$0 Materials	\$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 Total
Pipe & Culvert Removal Powerline Removal Powerline Removal Rip-rap, rock lining, gabians Other Misc. Costs Other** Subtotal "D" E. Monitoring Reclamation Monitoring and Maintenance Ground and Surface Water Monitoring	\$0 Labor (1) \$2,733 \$0	\$0 Equipment (2) \$271 \$0	\$0 Materials \$138 \$0	\$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$
Pipe & Culvert Removal Powerline Removal Transformer Removal Rip-rap, nock lining, gabions Other Misc. Costs Other" Subtotal "D" E. Monitoring	\$0 Labor (1) \$2,733	\$0 Equipment (2) 5271	\$0 Materials	\$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 Total
Ppe & Culvert Removal Powerline Removal Transformer Removal Rip-rap, rock lining, gabions Other Misc. Costs Other" Subtotal "D" E. Monitoring Reclamation Monitoring and Maintenance Ground and Surface Water Monitoring Subtotal "E"	\$0 Labor ⁽¹⁾ \$2,733 \$50 \$2,733	\$0 Equipment (2) \$271 \$0 \$271	\$0 Materials \$136 \$0 \$138	\$0 \$0 \$0 \$0 \$0 \$0 \$0 Total \$3,141
Pipe & Culvert Removal Powarlina Removal Rip-rap, rock lining, gabions Other Misc. Costs Other" Subtotal "D" E. Monitoring Reclamation Monitoring and Maintenance Ground and Surface Water Monitoring Subtotal "E" F. Construction Management & Support	\$0 Labor (1) \$2,733 \$0 \$2,733 Labor	\$0 Equipment (2) \$271 \$0 \$271 Equipment (5)	\$0 Materials \$136 \$0 \$138 Materials	\$0 \$0 \$0 \$0 \$0 \$0 \$0 Total \$3,141 \$3,441
Pipe & Culvert Removal Powerline Removal Powerline Removal Rip-rap, rock lining, gabions Other Misc. Costs Other" Subtotal "D" E. Monitoring Reclamation Monitoring and Maintenance Ground and Surface Water Monitoring Subtotal "E" Subtotal "E" F. Construction Management & Support	\$0 Labor (1) \$2,733 \$0 \$2,733 Labor \$416	\$0 Equipment (2) \$271 \$30 \$271 Equipment (2) \$104	\$0 Materials \$138 \$30 \$138 Materials	\$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 Total \$3,141 Total
Pepe & Culvert Removal Powerline Removal Powerline Removal Rip-rap, rock lining, gabions Other Misc. Costs Other" Subtotal "D" E. Monitoring Reclamation Monitoring and Maintenance Ground and Surface Water Monitoring Subtotal "E" F. Construction Management Construction Management Road Maintenance	\$0 Labor (1) \$2,733 \$0 \$2,733 Labor	\$0 Equipment (2) \$271 \$0 \$271 Equipment (5)	\$0 Materials \$136 \$0 \$138 Materials	\$0 \$0 \$0 \$0 \$0 \$0 Total \$3,141 Total \$520 \$520
Pipe & Culvert Removal Powerline Removal Powerline Removal Rip-rap, rock lining, gabions Other Misc. Costs Other" Subtotal "D" E. Monitoring Reclamation Monitoring and Maintenance Ground and Surface Water Monitoring Subtotal "E" F. Construction Management & Support Construction Management Road Maintenance Other"	\$0 Labor (1) \$2,733 \$0 \$2,733 Labor \$416 \$0	\$0 Equipment (2) \$271 \$0 \$271 Equipment (7) \$104 \$0	\$0 Materials \$138 \$138 Materials N/A N/A	\$0 \$0 \$0 \$0 \$0 \$0 Total \$3,141 \$0 \$3,141 Total \$520 \$520
Pipe & Culvert Removal Powerline Removal Transformer Removal Rip-rap, rock lining, gabions Other Misc. Costs Other Misc. Costs Other" Subtotal "D" E. Monitoring Reclamation Monitoring and Maintenance Ground and Surface Water Monitoring Subtotal "E" F. Construction Management & Support Construction Management Road Maintenance	\$0 Labor (1) \$2,733 \$0 \$2,733 Labor \$416	\$0 Equipment (2) \$271 \$30 \$271 Equipment (2) \$104	\$0 Materials \$138 \$30 \$138 Materials	\$0 \$0 \$0 \$0 \$0 \$0 \$0 Total \$3,141 \$0 \$3,141 Total \$520 \$520
Pipe & Culvert Removal Powerline Removal Transformer Removal Rip-rap, rock lining, gabions Other Misc. Costs Other Misc. Costs Other" Subtotal "D" E. Monitoring Reclamation Monitoring and Maintenance Ground and Surface Water Monitoring Subtotal "E" F. Construction Management & Support Construction Management Road Maintenance Other" Subtotal "F"	\$0 Labor ⁽¹⁾ \$2,733 \$0 \$2,733 Labor \$416 \$50	\$0 Equipment (7) \$271 \$0 \$271 Equipment (7) \$104 \$0	\$0 Materials \$138 \$0 \$138 Materials N/A N/A \$0	\$0 \$0 \$0 \$0 \$0 \$0 Total \$3,141 Total \$520 \$520
Pipe & Culvert Removal Powerline Removal Powerline Removal Rip-rap, rock lining, gabions Other Misc. Costs Other" Subtotal "D" E. Monitoring Reclamation Monitoring and Maintenance Ground and Surface Water Monitoring Subtotal "E" F. Construction Management & Support Construction Management Road Maintenance Other"	\$0 Labor (1) \$2,733 \$0 \$2,733 Labor \$416 \$0	\$0 Equipment (2) \$271 \$0 \$271 Equipment (7) \$104 \$0	\$0 Materials \$138 \$138 Materials N/A N/A	\$0 \$0 \$0 \$0 \$0 \$0 \$0 Total \$3,141 Total \$5,3,141 Total \$5,3,141

^{**} Other Operator supplied costs - additional documentation required

NEVADA STANDARDIZED RECLAMATION BOND CALCULATION - SUMMARY

Mount Hope Notice October 25, 2005 Mount Hope Notice_102505_ Beta 3b.xls

Indirect Costs	<u> </u>	1,1,041,011			
Engineering, Design and Construction (ED&C) Plan (7)					N/A
2. Contingency (8)					N/A
3. Insurance (9)		\$106			\$106
4. Bond (10)					
5. Contractor Profit (11)					\$1,810
6. BLM Contract Administration (12)					\$1,810
7. BLM Indirect Cost (13)					\$380
Subtotal Add-On Costs			************		\$4,107
Grand Total					\$22,207
Administrative Cost Rates (%)				\$750.8552	ali. Para dese
Administrative Cost Rates (%) 1. Engineering, Design and Construction (ED&C) Plan (7)	<= \$1MM	> \$1M <= \$25M	> \$25M	\$230 \$150	Notice Leve
	<= \$1MM 8%	> \$1M <= \$25M 6%			Notice Leve
Engineering, Design and Construction (ED&C) Plan (7) Variable Rate		6%	> \$25M	> \$50M	
Engineering, Design and Construction (ED&C) Plan (7) Variable Rate	8%	6%	> \$25M 4%	> \$50M 4%	09
Engineering, Design and Construction (ED&C) Plan (7) Variable Rate Contingency (8) Variable Rate	8% <= \$0.5M 10%	6% > \$0.5M <= \$5M	> \$25M 4% > \$5M <=\$50M		09 Natice Leve
Engineering, Design and Construction (ED&C) Plan (7) Variable Rate Contingency (8) Variable Rate	8% <= \$0.5M 10% 1.5%	6% > \$0.5M <= \$5M 8%	> \$25M 4% > \$5M <=\$50M 6%		09 Natice Leve
Engineering, Design and Construction (ED&C) Plan (7) Variable Rate Contingency (8) Variable Rate Insurance (9) Bond (10)	8% <= \$0.5M 10% 1.5% 3.0%	6% > \$0.5M <= \$5M 8% of labor costs	> \$25M 4% > \$5M <=\$50M 6%		09 Natice Leve
1. Engineering, Design and Construction (ED&C) Plan (7) Variable Rate 2. Contingency (8) Variable Rate 3. Insurance (9) 4. Bond (10) 5. Contractor Profit (11)	8% <= \$0.5M 10% 1.5% 3.0%	6% > \$0.5M <= \$5M 8% of labor costs of the O&M costs if O&M of the O&M costs	> \$25M 4% > \$5M <=\$50M 6%		09 Notice Leve
Enginearing, Design and Construction (ED&C) Plan (7) Variable Rate Contingency (8) Variable Rate Insurance (9)	8% <= \$0.5M 10% 1.5% 3.0%	6% > \$0.5M <= \$5M 8% of labor costs of the O&M costs if O&M of the O&M costs	> \$25M 4% > \$5M <=\$50M 6% 4 costs are >\$100,000		0 Notice Lev

RECLAMATION COST ESTIMATION SUMMARY SHEET FOOTNOTES

- Federal construction contracts require Davis-Bacon wage rates for contracts over \$2,000. Wage rate estimates may include base pay, payroll loading,
 overhead and profit. To avoid double counting of any of the identified administrative costs the operator must itemize the components of their labor cost
 estimates or provide BLM with a signed statement, under penalty of USC 1001, that identifies what specific administrative costs are included in the quoted
 hourly rate.
- 2 The reclamation cost estimate must include the estimated plugging cost of at least one drill hole for each active drill rig in the project area. Where the submitted Notice or approved Plan of Operations calls for drill holes to be plugged, but doesn't specifically require the drill holes be plugged before the drill rig has been moved from the drill pad, the reclamation cost estimate must include the plugging cost for those drill holes. For all drill holes and wells scheduled to be left open, the estimated plugging cost must be included in the reclamation cost estimate. Where the approved Plan of Operations proposes immediate mining through an area where the drilling is to occur, and the cost of the post-mining reclamation is included in the reclamation cost estimate, the cost estimate does not need to include the plugging costs for those drill holes.
- 3. Miscellaneous items should be itemized on accompanying worksheets.
- 4. Fluid management should be calculated only when mineral processing activities are involved. Fluid management represents the costs of maintaining proper fluid management to prevent overflow of solution ponds through premature cessation or abandonment of operations. Calculate a minimum six month direct cost estimate which includes power, supplies, equipment, tabor and maintenance.
- Handling of hazardous materials includes the cost of decontaminating, neutralizing, disposing, treating and/or isolating all hazardous materials used, produced, or stored on the site.
- Any mitigation measures required in the Plan of Operations must be included in the reclamation cost estimate. Mitigation may include measures to avoid, minimize, rectify and reduce or eliminate the impact, or compensate for the impact.
- 7. Engineering, design and construction (ED&C) plans are often necessary to provide details on the reclamation needed to contract for the required work. To estimate the cost to develop an ED&C plan use 4-8% of the O&M cost. Calculate the ED&C cost as a percentage of the O&M cost as follows; up to and including \$1 million, use 8%; over \$1 million to \$25 million, use 6%; and over \$25 million, use 4%. Inclusion of a fine item for the development of an ED&C plan may not be necessary for small operations, such as notice-level exploration. With small, uncefulated reclamation efforts contracting may be able to proceed without developing an ED&C plan. [EO&C is automatically eliminated if "Notice" is selected on the Property Information Sheet]
- 8. A contingency cost is included in the reclamation cost estimation to cover unforeseen cost elements. Calculate the contingency cost as a percentage of the O.M. cost as follows: up to and including \$500,000, use 10%; over \$500,000 to \$5 million, use 8%; over \$5 million to \$50 million, use 6%; and greater than \$50 million, use 4%. As with the ED&C cost, inclusion of a contingency cost may not be necessary for small operations, such as notice-level exploration.
- 9. Insurance premiums are calculated at 1.5% of the total labor costs. Enter the premium amount if liability insurance is not included in the itemized unit costs.
- 10. Federal construction contracts exceeding \$100,000 require both a performance and a payment bond (Miller Act, 40 USC 270et seq.). Each bond premium is figured at 1.5% of the O&M cost. Enter the sum of both premium costs on this line.
- 11. For Federal construction contracts, use 10% of estimated O&M cost for the contractor's profit.
- 12. To estimate the contract administration cost, use 5 to 10% of the operational and maintenance (O&M) cost. Calculate the contract administration cost as a percentage of the O&M cost as follows: up to and including \$1 million, use 10%; over \$1 million to \$25 million, use 8%; and greater than \$25 million use 5%.
- 13. BLM's indirect cost rate is 21% of BLM's contract administration costs.

Bond Calculation Exploration

> Project Name: Mount Hope Notice-Notice or Exploration Date of Submittat: October 25, 2005 File Name: Mount Hope Notice_102505_Beta 3b.xls

	Exploration - Cost Summary	X			
		Lebor	Equipment	Materials	Totals
	Hole Abendonment Costs	1803	\$565	787	\$1.436
	Trench Beckilling Costs	\$281	8513		\$718
	Subfotel Earthworks	879S	\$1,023	STE.	\$2,155
	Tranch Revegetation Costs	25	3	525	200
	Subfotel Revegetation	1 5	98	\$23	873
	TOTALS	\$655	\$1,029	\$509	\$2,193
Color Code Kay	a Kay				
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Hole Plugging	Explor	Exploration Drillhole Abandonment - User Input	t-User Inpur					
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9 conditionables haves Green a General Circ. 2 Generatives over bales. Coro		Description	Hole Type	Dilemeter (frt)	Total Number of Holes	Max Holes Open et One Time	Average Depth of Hole ¹⁷ (ft)	Depth to Water (ft)
2 Georgraph cent backs.	-	5 condemnation holes	Reverse Circ	5,63		-	1,640	82
	~	3 Gestyrds core halte	Core	22	•	-	2,360	1,334
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Notes

Page 4

Page 5

Bond Calculation Exploration

Project Name: Mount Hope Notice-Notice or Exploration Date of Submittal: October 25, 2065 File Name: Mount Hope Notice_102505_Beta 30.xts

1 60 harf		Trench Perameters	rhers						Revegetation	
1 40 hauf	Description	Trench	Tranch	Trench	Trench					
1 40 page	(pusping)	figge 2	fi e	£.	Angle	Dozing Material (select)	Occing Flast	Seed Mix (select)	Mulch	Fertilizer
	40 test pats - 1 open et a time	2	5	3	2	90		Ī		
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Explo	Exploration Drillhole Abandonment	E	1000000								
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			Rota Pługging	Greut		Top Seal	Plugging	Plugging Equipment	Plugging Meterial	Top Sesi Material	
	Description	Volfoot of depth	Mariaria	Volume	Volume	Volume?		iğ 14	Sold to		Total Cost
-	5 condemnation holes	0.17	Groul + Cultinos	11.7		0.2	\$238	2	\$301		\$1,020
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1 Assumes grand backfill from bottom of hole to SQ' above static water lavel, up to 20' from top of hole 2. Assumes 25% less to formular for grout backfill 3. Assumes tog 20 fest of hole is plagged with cement

1

Exploration

Bond Calculation Exploration

> Projest Name: Mount Hope Notice-Notice or Exploration Date of Submittel: October 25, 2005 File Name: Mount Hope Notice_102505_Bate 3b.xts

Bond Calculation Exploration

> Project Name: Mount Hope Notice- Notice or Exploration Date of Submittal: October 25, 2005 File Name: Mount Hope Notice_102505_Bets 3b.nts

CHANGON I GRAIT FOLITIE CAROLITICA	Dezing & Ripping/Scartfying Calculations
Cross Sectional Area = (a+b) - v Tranch Valame = Trench Longin x Cross Sectional Area	Dozing: Dozseg dalance = 1/2 trench length or 600 6 (max push) whichever is less Assumes hal push (grade correction factor = 1)

Explo	Exploration Trenches - Backfill/Regrading Costs	egrading Cos										
	Description	Tranch Sackfill	Dezer Push	Course Bendingly	Jorgan	Contra Manual I	i de la companya de l	Corrected Hourly	Total	Trunch Backfül Trench Backfül Labor Equipment	Trench Backtill Equipment	Squipment Trench Bactiti
	(na anhai)	LCY (8CY +30%)		LCYNY			and Citizens	cyfire		*	5	ij.,
-	40 test pits - 1 open at a time	140	8	169'9	0.75	08'0	0.83	2,237	-	\$52		\$144
- 2	19 sumps	1,849	143	7/7		1.20		750	4	\$200	\$366	\$575
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Page 7

Bond Calculation Exploration

> Project Name: Mount Hope Notice-Notice or Exploration Date of Submittal: October 25, 2005 File Name: Mount Hope Notice_102505_Beta 3b.xis

Page 8

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Description (required)	Surface Area	Revegetation Labor Coar	Revegetation Equipment Cost	Revgetation Material Cost	Total Revegetation Cost
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		Ĺ		1559	

Bond Calculation Roads

Project Name: Mount Hope Notice-Notice or Exploration Date of Submittal: October 25, 2005 File Name: Mount Hope Notice_102505_ Beta 3b.xls

Roa	Roads - Cost Summary				
		Labor	Equipment	Materials	Totals
	Grading Costs	\$851	\$2,049	A/N	\$2,899
	Cover Placement Cost			A/N	05
	Ripping Cost			AN	0\$
	Subtotal Earthworks	\$851	\$2,049		\$2,899
	Revegetation Cost	\$195	\$165	\$750	\$1,110
	TOTALS	\$1,046	\$2,214	\$750	\$4,009
ĺ					

Direct Input
Pull Down Selection
Alternate Input
Locked Cell - Formula or Reference

User Input - Direct Input User Input - Pull Down List Program Constant (can override) Program Calculated Value

Color Code Key

L												
Š	Koads - User Input		You must fill in ALL green cells and relevant blue cells in this section for each road	ALL green cells	and relevant bu	we cells in this	section for each) road	٠			
£	Physical Characteristics			,								
							Slope	Regrade Volume	Disturbed Area	Growth	Distance to	Slope from
	Description						Replacement	(If calculated	(If calculated	Media	Growth Media	Road to
	(required)	Original Slope	Ungraded Stope	Cut Slope	Road Width	Road Length	Percent	elsewhere)	eisewhere)	Thickness	Stockbie	Stockolle
	1	% grade	_H:1V	degrees	~	*	*	ঠ	acres	.E	#	% grade
-	Test Pit 1-40 pads (20'x49')	20	1.3	09	20	1,960	100%			9	25	0
2	Boreholes 1-3 pads (23' x 33)	20	1.3	99	23	66	100%			9	16	0
က	Roads<30%	20	1.3	09	13	1,460	100%			و	0	0
4	Roads>30%	0#	1.3	09	13	1,853	100%			9	0	0
2	Condemnation hale pads < 30%	20	1.3	09	30	082	10%			و	15	0
ဖ	Condemnation holes pads >30%	07	1.3	09	30	70	100%			٩	15	0
^	Geotydro pads (30' x 70')<30%	20	1.3	09	30	140	100%			و	15	0
8	Geohydro pads (30' x 70')>30%	40	1,3	09	30	210	100%			و	15	0
6	Monitoring hole pads (6x30'x70')	20	1.3	09	30	420	100%			و	15	0
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Bond Calculation Roads

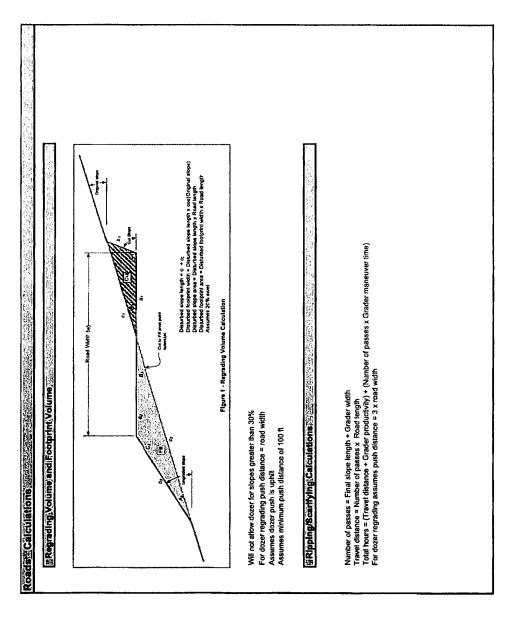
Project Name: Mount Hope Notice- Notice or Exploration Date of Submittal: October 25, 2005 File Name: Mount Hope Notice_102505_Beta 3b.xls

R _O	Roads - User Input (cont.)		You must fill i	n ALL green cell	u must fill in ALL green cells and relevant blue cells in this section for each road	ue cells in this.	section for each	peou				
			<u>6</u>	Grading		Cover	ver			Revegetation		
_	Description (required)	Dozing Material Cut		Recontouring Material Type Equipment Fleet ⁽¹⁾	No. of Excavator If grade >30%	S Cover C	Cover Placement Equipment Fleet	Seed Mix	Muich	Fertilizer	Scarifying/ Ripping?	Ripping Fleet
ŀ	T Dis 4 40 4- 4001-4001	(select)	(select)	(select)	(select)	(select)	(select)	(select)	(select)	(select)	(select)	(select)
- 6	Т	7:1	0222	optimize				XIIX I			2	
1	Dorelloles 1-3 page (23 X 33)	¥ ,	Dasail	optimize				NIX I			Ş	
1	Dondey 20%	4.3	Dasait	optimize				HIX I			2	
6	Condemnation hale pads < 30%	12	Basatt	optimize				Y A			2 2	
9		1.2	Besalt	optimize	-			MIX 1			8	
7	Geohydro pads (30' x 70)<30%	1.2	Basait	optimize				Mix 1			ž	
8	Geohydro pads (30' x 70")>30%	1.2	Basalt	optimize	+			Mix 1			å	
6	Monitoring hole pads (6x30'x70')	1.2	Basalt	optimize				Mix 1			å	
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Ξ												
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(1) If original stope >30% "optimize" option will only select among the excavator options.

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Bond Calculation Roads

ALC: N	Correct Character Characte								
						Total	Total		
	Description	Regrading	Recontouring	Fleet		Labor	Equipment	Total Materials	Total Regrading
	(redulred)	Volume	Fleet	Productivity	Total Fleet Hours	Cost	Cost	Cost	Cost
		Ġ		cyffir	È	v,	•	w	•
-	Test Pit 1-40 pads (20'x49')	983	Lg Dozer	469	2	\$110	\$402		\$512
7	Boreholes 1-3 pads (23' x 33')	99	Sm Excavator	229	0	So	S		20
6	Roads<30%	309	Med Dozer	338	-	\$52	\$149		\$201
4	Roads>30%	1,040	Med Excavator	299	3	\$318	5693		\$1.011
	Condemnation hole pads< 30%	32	Sm Excavator	229	0	S	25		80
8	Condemnation holes pads >30%	509	Sm Excavator	229	-	\$106	\$150		\$258
7	Geohydro pads (30' x 70')<30%	158	Lg Excavator	360	0	0\$	S		\$0
П	Geohydro pads (30' x 70")>30%	628	Med Excavator	299	2	\$212	\$462		\$674
6	Monitoring hole pads (6x30'x70')	474	Lg Dozer	469	-	\$52	\$192		2244
10									
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		3,899			10	\$851	\$2,049	0	\$2,899

8	Roads Growth Media Costs								
			Growth Media				Total	Total	
	Description	Growth Media	Replacement		Number of		Labor	Equipment	Total Topsoiling
	(required)	Volume	Fleet	Fleet Productivity	Fleet Productivity Trucks/ Scrapers Total Fleet Hours	Total Fleet Hours	Cost	Cost	
ı		Ġ		BCY/hr			69	<u>~</u>	
-	Test Pit 1-40 pads (20'x49')	919	0						
2	Boreholes 1-3 pads (23' x 33)	જ	0						
3	Roads<30%	445	0						
4	Roads>30%	799	0						
2	Condemnation hole pads< 30%	197	0						
9	Condemnation holes pads >30%	02	٥						
7	Geohydro pads (30' x 70')<30%	88	0						
8	Geohydro pads (30' x 70')>30%	508	•						
6	Monitoring hole pads (6x30'x70')	295	٥						
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		3,085							

10/28/2005

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JA3940

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Bond Calculation

Project Name: Mount Hope Notice-Notice or Explorati Date of Submittal: October 25, 2005 File Name: Mount Hope Notice_102505_ Beta 3b.xls

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							A 18 (4) 1 (1)				
1	Description		Final Slope		Ripping	Ripping	Total	Revegetation	Revegetation	Revgetation	Total
	(perinda)	Surface Area	Langth	Ripping Hours	Cost	Costs	Costs	Cost	Cost		Cost
		acres	=	Ę	۰,	s	•	**	•	₩.	•
	Test Pit 1-40 pads (20'x49')	1.0	25					\$65		\$250	\$370
2	Boreholes 1-3 pads (23' x 33')	0.0	29					\$0			
3	Roads<30%	1.0	16					\$65	\$55	\$250	
4	Roads>30%	1.0	23					\$65			\$370
5	Condemnation hole pads< 30%	0.0	38					0\$			
9	Condemnation holes pads >30%	0	22					20			20
	Geohydro pads (30' x 70')<30%	0	38					0\$	20	93	25
80	Geothydra pads (30' x 70")>30%	0	25					0\$		S	3
6	Monitoring hole pads (6x30'x70')	0	38					05		S	S
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20											
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	Labor	Labor Equipment Materials Totals	Materials	Totals
Production, Downtering, Inflitration Walls	3	S	S	2
Monitoring Walts	\$2,189	54, 125	\$148	\$6,482
TOTALS	\$2,189	\$4,125	\$146	\$5,462
Color Code Key				
User Input - Direct Input	Direct Input	Ļ		
User Input - Pug Down List Pust	Pull Down Solection	etton		
	Alternate input	ij		
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Project Name: Mount Hope Notice-Notice or Exploration Date of Submittal: October 25, 2005 File Name: Mount Hope Notice_102505_ Beta 3b.xls

MONITORING WELLS

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\$375 \$375 \$375 \$375	\$375 \$375 \$375 \$375 \$375	\$375								\$4,125 aquifars).
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2 2 2 3 3	0.53 0.53 0.01 0.01	10.0								o 1). or encountare
0.03	0.03 0.03 0.03 0.03	60 0								n (see note of first wate e plug.
2222	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	r.								of the scree the depth nent surfac id setup.
8 8 8 8 8	0.00 0.03 0.03 0.03	0.03								ove the top of aquifers) of aquifers) or court up to cere for move as
2 2 2 2 2	2 2 2 2 E E	2								1 to 50 feet at (in unconfine (um) above gr
2	592 592 592 98	2						,		grout places water fevel ggs or afluv ir per hole .
2222	22222	52								bentonte i e the static prouting nt. iterial (cutti
		-								34.420 with a start and a star
7	121 <u>7</u>	2								Walls abendrated per IAIC 554.420 with benfords grout placed to 50 feat above the top of the screen (see note 1). (1) Assumes top of topocomes a six shove the states water fevel (in unconfined aquifiers) of the depth of first water encountered (in confined aquifiers). (2) Assumes 50% loss to formation to grouting. (3) Assumes 50% to be promise to ground and the second and the
	1 2.5 78 0.03 0.2 0.03 0.74 3.14 3.57 3.19 3.51 3.19 3.51 3.19 3.51 3.19 3.51 3.19 3.51 3.19 3.51 3.19 3.51 3.19 3.51 3.19 3.51 3.19 3.51 </th <th>1 2.5 7.8 635 7.8 537 319 537 419 537 319 537 319 537 419 537 319 537 319 537 319 537 319 537 319 537 319 537 319 537 319 537 319 537 319 537 319 537 319 537 319 321 321 323 319 321 321 321 323 324 321 321 321 321 321 321 321 321 321</th> <th> 178 178</th> <th> 1</th> <th>1 2.3 178 630 0.03 177 814 8375 8399 851 1 2.3 776 160 0.03 147 814 8375 8399 851 1 2.3 776 160 0.03 0.24 814 8375 8399 851 1 2.3 877 170 0.03 0.2 0.03 0.94 814 8375 8399 851 1 2.3 877 100 0.03 0.23 0.04 814 8375 8399 851 1 2.3 877 877 879 879 851 851 1 2.3 877 877 879 879 851 851 1 2.3 87 877 879 879 879 879 1 2.3 87 87 877 879 879 879 879 1 2.3 87</th> <th>1 2.5 178 100 0.2 0.03 177 814 8375 8399 851 1 2.5 778 169 0.03 0.2 0.03 177 814 8375 8399 851 1 2.5 778 187 0.03 0.2 0.03 0.94 814 8375 8399 851 1 2.5 972 187 0.03 0.2 0.03 0.94 814 8375 8399 851 1 2.5 972 492 0.03 0.2 0.03 0.83 814 8375 8399 851 1 2.5 97 77 0.03 0.1 0.03 0.01 817 8199 851 1 2.5 97 77 0.03 0.1 0.03 0.01 817 8199 851 1 2.5 97 97 97 97 97 8199 851 <!--</th--><th> 1</th><th></th><th> 1</th><th> 1</th></th>	1 2.5 7.8 635 7.8 537 319 537 419 537 319 537 319 537 419 537 319 537 319 537 319 537 319 537 319 537 319 537 319 537 319 537 319 537 319 537 319 537 319 537 319 321 321 323 319 321 321 321 323 324 321 321 321 321 321 321 321 321 321	178 178	1	1 2.3 178 630 0.03 177 814 8375 8399 851 1 2.3 776 160 0.03 147 814 8375 8399 851 1 2.3 776 160 0.03 0.24 814 8375 8399 851 1 2.3 877 170 0.03 0.2 0.03 0.94 814 8375 8399 851 1 2.3 877 100 0.03 0.23 0.04 814 8375 8399 851 1 2.3 877 877 879 879 851 851 1 2.3 877 877 879 879 851 851 1 2.3 87 877 879 879 879 879 1 2.3 87 87 877 879 879 879 879 1 2.3 87	1 2.5 178 100 0.2 0.03 177 814 8375 8399 851 1 2.5 778 169 0.03 0.2 0.03 177 814 8375 8399 851 1 2.5 778 187 0.03 0.2 0.03 0.94 814 8375 8399 851 1 2.5 972 187 0.03 0.2 0.03 0.94 814 8375 8399 851 1 2.5 972 492 0.03 0.2 0.03 0.83 814 8375 8399 851 1 2.5 97 77 0.03 0.1 0.03 0.01 817 8199 851 1 2.5 97 77 0.03 0.1 0.03 0.01 817 8199 851 1 2.5 97 97 97 97 97 8199 851 </th <th> 1</th> <th></th> <th> 1</th> <th> 1</th>	1		1	1

Project Name: Mount Hope Notice-Notice or Exploration Date of Submittal: October 25, 2005 File Name: Mount Hope Notice_102505_Beta 3b.xis

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Yards, Etc Cost Summary				
	Labor	Equipment	Materials	Totals
Regrading Cost			¥2	0\$
Cover Placament Cost			WA	S
Growth Media Placement Cost	\$24	99\$	ΜA	\$89
Ripping Cost			WA	3
Subtotal Earthworks	\$24	39\$	N/A	\$89
Revegetation Cost	\$33	\$28	\$125	\$186
TOTALS	19\$	183	\$125	\$275

	rds, Etc User Input		You maret full fo	You mant fill in ALL green calls and relevant bine calls in this section for each building or facility	ts end referen	f blue cells in th	is section for	pech boliding o	ribelity
		AH.	Physical			COVER		L	Growth Med
			Average Flat Avea Long	Ragrade		Distance			Distance
			Olmension	Volume	į	for C	Slope from	Growth	from
	(required)	Arms	distance)	olsowhere)	Thickness	Borrow Ares	Borrow Area		Stockpile
		acres	u	cy.	s.	æ	% grade		æ
	Cross-country travel	0.5	1,591					9	0
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Ϋ́	Yards, Etc User Input		You maret flit fr	ALL green cat	ts end relevan	f blue celts in th	You mast fill in ALL green calls and relevant blue calls in this section for each building or facility	sech building o	risetty	
		Phy	Physical			Cover)	Growth Media	
L			Average Fiat	Barrada		Distance			Olevenic	
_			Dimension	Votume		₩.	Slope from	Growth	from	Slope from
_	Description		(ripping	(calcutated	Cover	Cover	Facility to	Media	Growth Media	Facility to
_	(rednired)	Ame	distance)	olsowhere)	Thickness	Borrow Area	Borrow Area	Thickness	Stockpile	Stockpile
		acres	~	6	s.	æ	% grade	a,	Œ	* grade
Ŀ	Cross-country travel	0.5	1,597					9	0	۰
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Project Name: Mount Hope Notice-Notice or Exploration Date of Submittal: October 25, 2005 File Name: Mount Hope Notice_102505_Beta 3b.xls

۶	Yards, Etc User Input (cont.)		You mast (8) &	You must fill in ALL green outs and referent bitre colls in this section for each building or facility	ts and ratevant	the cells in the	is section for e	ach building or	fecility				
			Grading		ပီ	Cover	Growth	Growth Media			Revecetation	_	
			Descing	Grading	Cover	Cover		Growth Media					
	Description		Materia	Equipment	Material	Equipment		Enviorent					
	(required)	Dozing Material (select)	Type (select)	Flact (select)	Type (select)	Fleet	Type (select)	Fleet (select)	Seed Mix	Mulch	Fertilizar	Scarify/ Rip?	Ripping Fleet
-	Cross-country travel	42	Basalt	Smail			Т	continue	ı		(2)	/yoursel	(Japane)
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Yards, Etc Calculations
Grading Calculations
Average push distance assumed to be 2/3 of the 600 feat maximum from Catepillar Handbook or 400 feat Material sesumed to be toces shocker (1.2 productivity factor) Stops assumed to be 0 to 5% (1.0 productivity factor)
Cover Volume Calculation
Yand area x cover thickness
Ripping/Geartfying Calculations
Fait aries winth = Final fait ares + Average long dimensions Number of passes = Final tree of passes x Average fong dimensions Timwed distance = Mumber of passes x Average fonestons Total hours = (Timvel distance + Grader productivity) + (Number of passes x Grader maneuver time)

Bond Calculation Yards, Etc.

Project Name: Mount Hope Notice-Notice or Exploration Date of Submittal: October 25, 2005 File Name: Mount Hope Notice_102505_Beta 3b.xis

Productivity = Doser Productivity x Grade Correction x Density Correction x Operator (0.75) x Material x Visibility x Lob Efficiency (0.83) x (Biolitically-Side)								•
	y Correction x (Sparator $(0.75) \times 1$	Kateriel x Visibility	y x Job Efficient	3y (0.83) x (84ot	YSide-by-Side	-	
Description Distance (see Regrading Frogues (required) above) Volume Pro	Uncorrected Dozer Productivity cyfir	Grade Der Correction Corr	Density Correction Dozing Mate	Dozing Material Productivity cycly	Total Dozer Hours	Total Labor Cost	Total Equipment Cost	Total Regrading Cost
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	Description		Topsoff	į	Number of	1000							Number of		Total		Total
	(paynter)	Volume		Productivity	Scrapers	Hours	i i	Cost	Cost	Topsoll Volume	Fied	Productivity	Scrapers	Hours	Cost .	Cost	Cost
-	Cross-country travel	None required	Ī			T	t	-		403	andem Sorane	2626	ŀ			٦,	^
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Project Name: Mount Hope Notice-Notice or Exploration Date of Submittal: October 25, 2005 File Name: Mount Hope Notice_102505_Beta 3b.x/s

Ē	Yards, Etc Scartfying/Revegetation Costs	fion Costs	,								
i											
	Passalaki		į	Scarifyingi	Scarifying/ Ripping	Scarifying! Ripping	Total Scarifying/	Ravegatation	Revegatation		Total
	(peanbea)	Flat Area	Olmension	Hours	Contra	Cost		o ti	Cost	Cost	Kevagetation Cont
ŀ		acres	_	103	,	^		3	5	٦	S
1	Cross-county travel	0.50	1,591	0	0\$	\$	20	\$33	\$28	\$125	\$186
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		0.50						\$33	\$28	\$125	\$186

Bond Calculation Monitoring

Project Name: Mount Hope Notice-Notice or Exploration Date of Submittal: October 25, 2005 File Name: Mount Hope Notice 102505 Beta 3b.xls

Reclamation Monitoring & Maintenance - Cost Summary	ce - Cost St	ımmary		
	Labor	Equipment	Materials	Totals
Reclamation Maintenance	\$33	\$28	\$138	\$198
Reclamation Monitoring	\$2,700	\$243	A/N	\$2,943
Subtotal Reclamation Monitoring	\$2,733	\$271	\$138	\$3,141
Water Quality Monitoring	0\$	80	\$0	0\$
TOTAL MONITORING	\$2,733	\$271	\$138	\$3,141

Reclamation Maintenance	9							
		% Acres						
	Total	Requiring					Equipment	
Description	Acres	Reseeding	Seed Mix	Area Reseeded Seed (\$/Acre) Labor (\$/Acre)	Seed (\$/Acre)	Labor (\$/Acre)	(\$/Acre)	Totals
	acres		(select)	acres	S/acre	\$/acre	\$/acre	49
Reseeding	8	10.0%	Mix 2	1	\$275.00	\$65	\$55	\$198
Labor								\$33
Equipment								\$28
Materials								\$138
Cost/Acre								\$395
Subtotal								\$198

Reclamation Monitoring					
			Number of		
Description	Hrs/Day	Days/Year	Years	Rate (\$/hr)	
Field Work					
Field Geologist/Engineer				\$75	O\$
Range Scientist	9	+	3	\$75	 \$1,350
Reporting					
Field Geologist/Engineer				\$75	0\$
Range Scientist	9	1	3	\$75	\$1,350
Subtotal					\$2,700
Travel					
	Miles/Trip miles	Trips/Year	Years	Truck Cost \$/hr	
Travel	200	-	3	0.405	\$243
Subtotal					\$243
Total Reclamation Monitoring					\$2,943
Notes:					

Bond Calculation Monitoring

Project Name: Mount Hope Notice- Notice or Exploration Date of Submittal: October 25, 2005 File Name: Mount Hope Notice_102505_ Beta 3b.xls

Ground & Surface Water Monitoring	Monitoring						-	
Field work								
Description	No. of units	Hrs/Day	Days/event	Events/Year	No. Years	Man-hours/year	Rate	Cost
							(\$/hr)	٠
Field Tech/Sampler							\$55	0\$
Pickup Truck							\$13.03	\$0
Pump (purchased)							\$2,140	\$0
						Subto	Subtotal Field Work	\$0
Sample Analysis								
Description	Samples	Events/Year	No. Years	Analysis Cost	Supplies	Lab Cost	Material Cost	Cost
	#			\$/samble	S/sample	\$	\$	'n
				\$325	\$5.00			\$0
				\$325	\$5.00			\$0
				\$325	\$5.00			0\$
				\$325	\$5.00			\$0
				\$325	\$5.00			\$0
						Subotal Sar	Subotal Sample Analysis	0\$
Reporting								
Description	Hrs/Event	Rate (\$/hr)	Events/Year	Man-hours/year	No. Years			Cost \$
Field Geologist/Engineer		\$75						\$0
						Subte	Subtotal Reporting	\$0
Total Water Quality Monitoring								0\$
Notes:								
						ļ		



United ates Department of the In rior

BUREAU OF LAND MANAGEMENT

Battle Mountain Field Office 50 Bastian Road Battle Mountain, Nevada 89820, http://www.nv.blm.gov



In Reply Refer To: 8110 BLM 6-2555 (NV063)

Robert R. Kautz, PhD Kautz Environmental Consultants, Inc. 5200 Neil Road, Suite 200 Reno, NV 89502

Dear Bob:

In response to your letter of October 21, 2004, I have talked to Jim Moore and Renee Kockler of Idaho General Mines about the project. Part of the discussion was to need to avoid impacts to the Pony Express Trail; the result of that discussion is documented in the enclosed copy of a letter from Jim Moore. In addition, I told them that there were parts of their project area that had not been previously surveyed and that, given the changes in how BLM now consults with the Nevada SHPO, there were probably previously recorded sites that would need to be reevaluated for National Register of Historic Places eligibility.

The Pony Express Trail is going to be difficult to deal with. Since the work was done for Exxon's Mount Hope project, the trail has been designated a National Historic Trail by congress and a management plan for the entire trail has been written by the National Park Service. This plan mandates preservation of the view shed and preservation of the more pristine portions of the trail. Unfortunately, the portion of the trail through the proposed project is one of the best preserved in the Battle Mountain District. Consultations with both SHPO and the Park Service will probably be required.

In addition, a programmatic agreement will be required to deal with the adverse effect to the trail and possible adverse effects to sites that were previously considered not National Register eligible but are now eligible by today's standards. A new context will also probably be necessary as the one produced over 20 years ago by IMR is out-dated.

If you have any more questions, please give me a call at 775-635-4063.

Sincerely,

Roberta L. McGonagle

Lead Resource Management Specialist

Nonrenewable Resources

Enc. (1)

Oct. 19 letter form Idaho General Mines

cc.

James Moore, Project Manager, Idaho General Mines

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United States Department of the Interior

BUREAU OF LAND MANAGEMENT

Nevada State Office
P.O. Box 12000 (1340 Financial Blody 14 13 P. 12: 40
Reno, Nevada 89520-0006
http://www.nv.blm.gov

JAN 1 4 2008



In Reply Refer To: 3809 (NV923z)

DECISION

Obligor/Operator:

General Moly, Inc.

N. 10 Post St., Suite 610

Spokane, WA 99201

BLM Bond Number:

Bond Amount Accepted:

NVB000567

\$466,309

Corporate Merger Recognized

Effective November 3, 2005, the BLM Nevada State Office (NSO) accepted BLM bond number NVB000567 from Idaho General Mines, Inc., as principal. The bond, currently in the amount of \$466,309, provides coverage for surface reclamation activities on operations conducted by Idaho General Mines, Inc. pursuant to regulations at 43 CFR 3809 on lands in Nevada.

On January 8, 2008, the NSO received acceptable evidence, articles of merger, concerning the merger of Idaho General Mines, Inc. with and into General Moly, Inc. with General Moly, Inc. being the surviving entity. We recognize the merger effective October 5, 2007, as certified by the Secretary of State of the State of Delaware. Therefore, by operation of law, all related BLM records are now in the name of General Moly, Inc.

Bond obligations for BLM bond number NVB000567 are shown in the table below.

Operations		Bond A	Bond Amount	
Number	Operations Name	Obligat	ted	
N-80914	Mount Hope East	\$	56,736	
N-81811	Mount Hope	\$	28,309	
N-83120	Mount Hope West	\$	102,671	
N 83245	Central 'B" Well	\$	73,629	
N-83246	Central "A" Well	\$	52,343	
Total Obligations Under NVB000567		\$	318,688	

Considering the amount of BLM Bond Number NVB000567 and the amount currently obligated for surface reclamation, \$147,621 remains available for future amendments or new operations.

If you have any questions, please call Lacy Trapp at 775-861-6599; send facsimile to 775-861-6710; write to the attention of NV923z at the address on the letterhead; or send electronic mail to Lacy_Trapp@nv.blm.gov.

ATANDA CLARK

Atanda Clark Chief, Branch of Minerals Adjudication

)

cc: Idaho General Mines, Inc. Attn: Brian Musser 455 8th Street Elko, NV 89801

NV060 (SDrummond, LMarine) NV923 (CDragon)





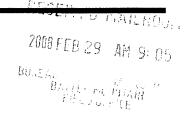
2215 North 5th St. Elko, NV 89801

775.753.5009 Phone: 775.753.7722 Fax:

Email: bmusser@generalmoly.com

Website: www.generalmoly.com

February 27, 2008



Mr. Stephen C. Drummond Bureau of Land Management Battle Mountain Field Office 50 Bastian Road Battle Mountain, Nevada 89820

RE: Amendment to Kobeh Valley Central-B Well Field Drilling Notice - NVN-083245 3809 (NV063)

Dear Steve:

General Moly, Inc. (General Moly) submitted a notice to drill and test water wells in April 2007 (Notice NVN-083245) and subsequently amended the Notice in May and again in June of 2007. General Moly is submitting this Amendment with the intent of updating the disturbance for the permitted wells, adding additional well sites, and expanding the Notice area boundary.

Currently, two test wells and four observation wells have been permitted and drilled with an associated disturbance of 1.59 acres (Table 1). This disturbance amount is consistent with the previous Amendment.

Table 1: Actual Disturbance to Date (01/30/08), Kobeh Valley Central B Notice

Well ID #	Pad Dimensions (feet) / (acres)	Maximum Hole Diameter (inches)	Maximum Depth (feet)	Overland Travel (feet) / (acres)	Total Disturbance (acres)
RWX-203 Test Well	(80x200) / 0.3673	12	1,060	920 / 0.12	0.49
RWX-203 Observation Well	Same pad as test well	6	1,200	-	-
RWX-204 Observation Well	(80x200) / 0.3673	6 to 5.25 to 3.75 to	400 800 1305	*	0.37
RWX-205 Observation Well	(80x200) / 0.3673	6 to 5.25 to	400 800	-	0.37
RWX-206 Test Well	(80x200) / 0.3673	12	800	-	0.37
RWX-206 Observation Well	Same pad as test well	6	650	-	-
Test Well Sumps	(3 each @ 40' x 10'x 8')	•	-	-	Within pad disturbance
Observation Well Sumps	(4 each @ 40' x 10'x 8')	-	-	-	Within pad disturbance
Total disturbance	1.47	•	7,415	0.12	1.59

Mr. Stephen C. Drummond February 27, 2008 Page 2 of 3

General Moly is proposing to add five new wells, Wells RWX-214, RWX-215, RWX-216, RWX-217, RWX-218, and six new piezometers, one each at the five well sites and a single piezometer, Kobeh Far East, all within approximately one-half mile of the Roberts Creek Ranch (Figure 1). The drill pads will all be 80 feet x 200 feet, or 0.37 acres of disturbance per drill pad. Test well and observation well (i.e., piezometers) sumps will be included in the drill pad disturbance footprints. All of the wells except RWX-217 will be accessed from existing roads. Wells RWX-217, RWX-218, and Kobeh B Far East will require a total of approximately 4,512 feet of overland travel, for 0.59 acres of disturbance (Table 2). The Test Wells will be 20 inches in diameter for the first 200 feet and 12 inches in diameter from 200 feet to 750 feet. The Test Wells will be drilled to a maximum depth of 750 feet.

Five of the Test Wells will have an associated Observation Well (i.e., piezometer) and the Kobeh Far East Well will be a single Observation Well. The Observation Well will be drilled from the same pad as the Test Well, but will only be eight inches in diameter for the entire well depth, except the upper 50 feet which will be 12-inches in diameter. Maximum Observation Well depth will be 1,000 feet.

The drill pads will account for 2.20 acres of disturbance and the overland travel to five of the wells will account for 0.59 acres of disturbance, for a total additional disturbance of 2.79 acres. This will bring the total disturbance for the Notice to 4.47 acres.

General Moly is prepared to have a qualified archaeologist on site to monitor the placement of all drill pads and overland travel.

Table 2: Proposed Amended Disturbance to Kobeh Valley Central B Notice

Well ID #	Pad Dimensions (feet) / (acres)	Maximum Hole Diameter (inches)	Maximum Depth (feet)	Overland Travel (feet) / (acres)	Total Disturbance (acres)
RWX-214 Test Well	(80x200) / 0.3673	20 to 12 to	200 750	-	0.37
RWX-214 Observation Well	Same pad as test well	12 to 8 to	50 1,000	-	_
RWX-215 Test Well	(80x200) / 0.3673	20 to 12 to	200 750	-	0.37
RWX-215 Observation Well	Same pad as test well	12 to 8 to	50 1,000	•	-
RWX-216 Test Well	(80x200) / 0.3673	20 to 12 to	200 750		0.37
RWX-216 Observation Well	Same pad as test well	12 to 8 to	50 1,000	-	-
RWX-217 Test Well	(80x200) / 0.3673	20 to 12 to	200 750	1,073 / 0.14	0.51
RWX-217 Observation Well	Same pad as test well	12 to 8 to	50 1,000	-	-
RWX-218 Test Well	(80x200) / 0.3673	20 to 12 to	200 750	84 / 0.01	0.38
RWX-218 Observation Well	Same pad as test well	12 to 8 to	50 1,000	-	-
Kobeh Far East Observation Well	(80x200) / 0.3673	12 to 8 to	50 1,000	3,411 / 0.44	0.81
Test Well Sumps	(5 each @ 40' x 10'x 8')	•	•	-	Within pad disturbance
Observation Well Sumps	(6 each @ 40' x 10'x 8')	-	-	-	Within pad disturbance

Notice NVN-083245 Amendment

Mr. Stephen C. Drummond February 27, 2008 Page 3 of 3

Well ID #	Pad Dimensions (feet) / (acres)	Maximum Hole Diameter (inches)	Maximum Depth (feet)	Overland Travel (feet) / (acres)	Total Disturbance (acres)
Total disturbance	2.20		9,750	0.59	2.79

The proposed new wells are not all within the existing Notice boundary; therefore, General Moly is proposing to expand the Notice boundary as shown in Figure 1 to include the new wells. Figure 1 shows the amended drilling program, including the new drill sites.

Reclamation costs are estimated at \$128,000 for the disturbance and well abandonment associated with this Amendment. General Moly will be contacting the BLM regarding the bond amount in the near future. If you have any questions regarding this request, please contact me at 753-5009.

Very truly yours,

Brian J. Musser

Environmental Manager Mount Hope Project

Attachment:

Notes to SRCE-based Reclamation Cost Model with Calculators

Figure 1

Reclamation Cost Estimate for Notice for Kobeh Central B

cc: Ar

Andy Russell, General Moly, Inc. Pat Rogers, General Moly, Inc. Casey Kelly, General Moly, Inc.

Notes to SRCE-based Reclamation Cost Model with Calculators

The BLM has requested that the SRCE-based Reclamation Cost Model (Model) with Calculators be used for determining the estimated reclamation costs for Notices. This Model has several assumptions that cannot be changed by the user. As a result, the Model calculates the area of disturbance based on these assumptions and not on the actual disturbance footprints. Consequently, the Model calculated the disturbance for this Notice to be 1.15 acres, and using the actual disturbance footprints results in a total of 2.79 acres of disturbance.

The following assumptions or inputs to the Model were used to calculate the reclamation cost:

- 1. Five Test Wells and five Observation Wells would be drilled as pairs, each pair on the same drill pad.
- 2. One Observation Well would be drilled without a Test Well on its own drill pad.
- 3. Maximum depth of the Test Wells will be 750 ft.
- 4. Drill pads are 0.37 acres each.
- 5. Total overland travel to the various Test and Observation Wells would be 4,568 ft or 0.59 acres.
- 6. Maximum depth of the Observation Wells will be 1,000 ft.
- 7. All holes will be open at one time, for a total open hole depth of $(5 \times 750 \text{ ft}) + (6 \times 1,000 \text{ ft}) = 9,750 \text{ ft}$.

Using these assumptions, the Model calculates a reclamation cost estimate of \$120,200. However, the Model only estimates the disturbance to be 1.15 acres.

The Model was adjusted by adding additional drill pads to approximate the actual 2.79 acres of disturbance (i.e., adjusting for assumption number 4 above). By increasing the number of drill pads to 25, the Model calculated a disturbance of 2.81 acres. This increased the reclamation cost by \$7,700 to \$128,900. This adjusted figure is used as the final reclamation cost estimate for this amendment.