EXHIBIT A

EXHIBIT A

Electronically Filed 9/18/2017 10:16 AM Steven D. Grierson CLERK OF THE COURT

DISTRICT COURT

CLARK COUNTY, NEVADA

CASE NO. A-13-692304-C

DEPT. NO. XXIV

DMWEST #16860458 v1

100 NORTH CITY PARKWAY, SUITE 1750

1

2

3

4

5

6

7

8

9

10

11

12

13 14 14 1500 FAX (702) 471-7070 FAX (703) 471-7070

ਵੁੱ ਕੂੰ 16

17

18

19

20

21

22

23

24

25

26

27

28

STIPULATION REQUESTING RECONSIDERATION AND CERTIFICATION

Plaintiff/Counter-Defendant JPMorgan Chase Bank, National Association ("Chase") and Defendant/Counter-Claimant SFR Investments Pool 1, LLC ("SFR" and together with Chase, the "Parties") stipulate as follows:

- 1. This is a quiet title action arising from a foreclosure sale of a residential property at 3263 Morning Springs Drive, Henderson, Nevada 89074 (the "Property").
- 2. Chase seeks a declaration that a Deed of Trust recorded against the Property as Instrument 20060612-0003526 survived an HOA foreclosure sale of the Property held on March 1, 2013. SFR seeks a declaration that the Deed of Trust was extinguished.
- 3. SFR filed a Motion for Summary Judgment on July 7, 2016. Chase filed an opposition on July 26, 2016 and SFR filed a reply on August 1, 2016.
- 4. Chase argued that, at the time of the foreclosure sale, it was servicing the loan secured by the Deed of Trust on behalf of the Federal Home Loan Mortgage Corporation ("Freddie Mac"), which owned the loan. Chase further argued that 12 U.S.C. § 4617(j)(3) preempted Nevada law to the extent that Nevada law would allow an HOA foreclosure sale to extinguish a Deed of Trust securing a loan owned by Freddie Mac or the Federal National Mortgage Association ("Fannie Mae").
- 5. SFR argued, among other things, that Chase lacked standing to assert that 12 U.S.C. § 4617(j)(3) preempted Nevada law.
- 6. The Court granted SFR's Motion for Summary Judgment in an order filed August 23, 2016.
- 7. Chase filed a notice of appeal on September 16, 2016. The appeal remains pending before the Nevada Supreme Court.
- 8. On June 22, 2017, the Nevada Supreme Court issued its opinion in Nationstar Mortg., LLC v. SFR Invs. Pool 1, LLC, 133 Nev. Adv. Op. 34, 396 P.3d 754 (2017), holding that a loan servicer has standing to argue that 12 U.S.C. § 4617(j)(3) preempts Nevada law. The Supreme Court remanded the matter without addressing

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

36 16

17

18

19

20

21

22

23

24

25

26

1000 FAX (702) 471-7070

whether 12 U.S.C. § 4617(j)(3) preempts Nevada law, as the district court in Nationstar had not considered the issue.

- The Supreme Court remanded the Nationstar case to allow the district 9. court to consider whether 12 U.S.C. § 4617(j)(3) preempts Nevada law, whether Freddie Mac owned the loan in question, and whether the servicer in Nationstar was servicing the loan at the time of the sale.
- The Parties agree that the summary judgment in this case should also 10. be vacated so the Court may determine (1) whether 12 U.S.C. § 4617(j)(3) preempts Nevada law when the Federal Housing Finance Administration ("FHFA") is acting as conservator over Freddie Mac. (2) whether, at the time of the HOA foreclosure sale, Freddie Mac had a valid and enforceable property interest; and (3) whether Chase had a servicing agreement with Freddie Mac or FHFA with regard to the subject loan at the time of the sale.
- The Parties agree that the other aspects of the Court's summary 11. judgment will remain in place, provided that the Parties will retain the right to challenge all aspects of the summary judgment in any future appeal.
- The Parties agree that, if the Nevada Supreme Court remands the case, 12. the Parties will submit a stipulation to this Court within 7 days of the Nevada Supreme Court's remand order with proposed deadlines for dispositive motions addressing the issues listed in Paragraph 10.
- Although Chase's appeal divested the Court of jurisdiction over the 13. summary judgment, the Court may certify its intent to vacate the summary judgment to the Nevada Supreme Court. Thereafter, the Supreme Court may remand the case to allow this Court to vacate the summary judgment. See Foster v. Dingwall, 126 Nev. Adv. Op. 5, 228 P.3d 453, 454.55 (2010); Huneycutt v. Huneycutt, 94 Nev. 79, 575 P.2d 585 (1978).

27 111

28

	14. Accordingly, the Parties ask the Court to certify its intent to vacate the		
	August 23, 2016 summary judgment for the purpose of deciding the issues listed in		
	Paragraph 10.		
	Dated: September	Dated: September <u>\$</u> , 2017	
	BALLARD SPAHR LLP	KIM GILBERT EBRON	
	By: Jul 4 Kester 14124	By: Jugue All	
	Abran E. Vigil Nevada Bar No. 7548	Diana Cline Ebron Nevada Bar No. 10580	
	Matthew D. Lamb Nevada Bar No. 12991	J'acqueline A. Gilbert Nevada Bar No. 10593	
	Holly Ann Priest Nevada Bar No. 13226	Karen L. Hanks Nevada Bar No. 9578	
l	100 N. City Parkway, Suite 1750	7625 Dean Martin Drive, Suite 110	
	Las Vegas, Nevada 89106	Las Vegas, Nevada 89139	
	Attorneys for Plaintiff/Counter-	Attorneys for Defendant/Counter- Claimant SFR Investments Pool 1,	
l	Defendant JPMorgan Chase Bank, National Association	LLC	

[Remainder of page intentionally left blank]

1

2

3

4

5

6

7

8

9

10

11

12

ន្តី 13

16

17

18

19

20

21

22

CERTIFICATION OF I	NTENT TO VACAT	E ORDER GRANTING SFR
INVESTMENTS POOL	1, LLC'S MOTION F	OR SUMMARY JUDGMENT

Based on the foregoing stipulation between plaintiff/counter-defendant JPMorgan Chase Bank, National Association ("Chase") and defendant/counterclaimant SFR Investments Pool 1, LLC ("SFR"), and good cause appearing,

THE COURT CERTIFIES that if the case on appeal is remanded, it will vacate the August 23, 2016 Order Granting SFR Investments Pool 1, LLC's Motion for Summary Judgment for the purpose of deciding the following issues:

- 1) Whether 12 U.S.C. § 4617(j)(3) preempts Nevada law to the extent that Nevada law would permit an HOA foreclosure sale to extinguish a deed of trust securing a loan owned by the Federal Home Loan Mortgage Corporation ("Freddie Mac") while the Federal Housing Finance Administration ("FHFA") is acting as conservator of Freddie Mac;
- 2) Whether, at the time of the HOA foreclosure sale, Freddie Mac had a valid and enforceable property interest; and
- 3) Whether Chase had a servicing agreement with Freddie Mac or FHFA with respect to the subject loan at the time of the sale.

Dated September

JRT JUDGE

Submitted by:

BALLARD SPAHR LLP

23

24

25

26

27

28

For 14124

Nevada Bar No. 12991 100 N. City Parkway, Suite 1750 Las Vegas, Nevada 89106

Attorneys for Plaintiff/Counter-Defendant JPMorgan Chase Bank, National Association

IN THE SUPREME COURT OF NEVADA

JPMORGAN CHASE BANK, NATIONAL ASSOCIATION, a national association,

Appellant,

v.

SFR INVESTMENTS POOL 1, LLC, a Nevada limited liability company,

Respondent.

Supreme Court No. 71337

Electronically Filed Sep 19 2017 11:10 a.m. Elizabeth A. Brown Clerk of Supreme Court

STIPULATION TO REMAND

Appellant JPMorgan Chase Bank, National Association ("Chase") and respondent SFR Investments Pool 1, LLC ("SFR" and together with Chase, the "Parties") stipulate as follows:

- 1. This appeal arises from a quiet title action involving property at 3263 Morning Springs Drive, Henderson, Nevada 89074 (the "Property").
- 2. The Pebble Canyon Homeowners Association purportedly foreclosed against the Property on March 1, 2013 pursuant to a lien for delinquent assessments.
- 3. Chase seeks a declaration that a Deed of Trust recorded against the Property survived the foreclosure sale. SFR seeks a declaration that the Deed of Trust was extinguished.

- 4. Before the district court, Chase argued (among other things) that it was servicing the loan secured by the Deed of Trust on behalf of the Federal Home Loan Mortgage Corporation ("Freddie Mac"), which owned the loan. Chase further argued that 12 U.S.C. § 4617(j)(3) preempted Nevada law to the extent that Nevada law would allow an HOA foreclosure sale to extinguish a Deed of Trust securing a loan owned by Freddie Mac.
- 5. SFR argued (among other things) that Chase lacked standing to assert that § 4617(j)(3) preempted Nevada law. The district court entered summary judgment for SFR, and Chase appealed to this Court.
- 6. The district did not consider whether 12 U.S.C. § 4617(j)(3) preempts Nevada law, whether Freddie Mac owned the loan at the time of the sale, or whether Chase was servicing the loan at the time of the sale.
- 7. On June 22, 2017, this Court issued its opinion in Nationstar Mortg., LLC v. SFR Invs. Pool 1, LLC, 133 Nev. Adv. Op. 34, 396 P.3d 754 (2017), holding that a loan servicer has standing to argue that 12 U.S.C. § 4617(j)(3) preempts Nevada law.
- 8. Although Chase's appeal divested the district court of jurisdiction over the summary judgment order, the district court may certify its intent to vacate the order. Thereafter, this Court may remand the case to allow the district court to

vacate the order. <u>See Foster v. Dingwall</u>, 126 Nev. 56, 228 P.3d 453 (2010); Huneycutt v. Huneycutt, 94 Nev. 79, 575 P.2d 585 (1978).

- 9. Attached hereto as Exhibit A is a *Stipulation Requesting Reconsideration and Certification* that the Parties filed with the district court, together with the district court's *Certification of Intent to Vacate Order Granting SFR Investments Pool 1, LLC's Motion for Summary Judgment*.
- 10. The Parties agree that this appeal should be dismissed without prejudice and that the case should be remanded for proceedings consistent with the district court's certification.
- 11. The Parties further agree that Chase may reinstate this appeal if the district court fails to vacate the summary judgment order.
- 12. The Parties further agree they will each bear their own fees and costs for this appeal.

Dated: September 19, 2017. Dated: September 19, 2017.

BALLARD SPAHR LLP KIM GILBERT EBRON

By: /s/ Matthew D. Lamb By: /s/ Jacqueline A. Gilbert

Abran E. Vigil

Nevada Bar No. 7548

Matthew D. Lamb

Nevada Bar No. 12991

Nevada Bar No. 12991

Las Vegas, Nevada 89139

100 N. City Pkwy., Ste. 1750

Las Vegas, Nevada 89106 Attorneys for Respondent

Attorneys for Appellant

CERTIFICATE OF SERVICE

I certify that on September 19, 2017, I filed the foregoing Stipulation to

Remand. The following participants will be served electronically:

Jacqueline A. Gilbert KIM GILBERT EBRON 7625 Dean Martin Drive, Suite 110 Las Vegas, NV 89139

Counsel for Respondent

/s/ Sarah Walton An employee of Ballard Spahr LLP