IN THE SUPREME COURT OF THE STATE OF NEVADA

FEDERAL NATIONAL MORTGAGE ASSOCIATION; AND GRANDBRIDGE REAL ESTATE CAPITAL LLC, Electronically Filed Aug 11 2021 04:26 p.m. Elizabeth A. Brown Case No. 82174 Clerk of Supreme Court

Appellants,

VS.

WESTLAND LIBERTY VILLAGE, LLC, A NEVADA LIMITED LIABILITY COMPANY; AND WESTLAND VILLAGE SQUARE, LLC, A NEVADA LIMITED LIABILITY COMPANY,

Respondents.

APPEAL

From the Eighth Judicial District Court, Department IV, The Honorable Mark R. Denton, District Court Judge Case No. A-20-819412-C

NOTICE OF DISTRICT COURT DECISION

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Attorneys for Amicus Curiae Federal Housing Finance Agency

Amicus curiae the Federal Housing Finance Agency (FHFA) respectfully notifies this Court that the district court has denied FHFA's motion to dissolve the preliminary injunction at issue here. As a result, responsibility to apply 12 U.S.C. § 4617(f)—which mandates that "no court may take any action to restrain or affect the exercise of powers or functions of [FHFA] as a conservator"—rests unavoidably with this Court.

On June 14, 2021, FHFA, having intervened in the district court proceedings, moved to dissolve the preliminary injunction. FHFA argued that the injunction was void ab initio because the court lacked jurisdiction to grant it under 12 U.S.C. § 4617(f). After briefing, the district court heard oral argument on August 2, 2021, and on August 10, 2021, it issued a one-paragraph minute order denying the motion without addressing the substance of FHFA's arguments. See Ex. 1, Minute Order. Instead, the district court directed defendants' counsel to draft an order for it. *Id.* The minute order states that the district court was "unpersuaded that dissolution of the subject preliminary injunction is warranted" in light of purportedly "extensive development of the issues" earlier in the district court proceedings—despite neither Section 4617(f) nor any other jurisdictional defect having been raised until FHFA's motion—and because the injunction "is now the subject of extensive litigation on the pending appeal." *Id*.

Section 4617(f) is clear and simple, and under the U.S. Constitution's Supremacy Clause, "the judges in every state" are "bound" apply it. U.S. Const.,

Art. VI. Fannie Mae and FHFA have explained to this Court how the injunction restrains and affects FHFA's powers as Conservator, and why the injunction is therefore void. The Court should expeditiously resolve this interlocutory appeal and the parallel writ of prohibition proceeding, *FHFA v. Eighth Jud. Dist Ct.*, No. 82666, by nullifying the injunction.

Dated this 11th day of August, 2021.

Respectfully submitted,

FENNEMORE CRAIG, P.C.

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CERTIFICATE OF SERVICE

Pursuant to NEFCR 9(b)(d)(e), I certify that on August 11, 2021, a true and correct copy of the **NOTICE OF DISTRICT COURT DECISION**, was transmitted electronically through the Court's e-filing system to the attorney(s) associated with this case.

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