

IN THE SUPREME COURT OF THE STATE OF NEVADA

FIRST 100, LLC; and 1st ONE HUNDRED HOLDINGS, LLC, Appellants,

v.

TGC/FARKAS FUNDING, LLC, Respondent.

Electronically Filed
Jan 03 2022 04:55 p.m.
Elizabeth A. Brown
Clerk of Supreme Court

Supreme Court No. 83177

Eighth Judicial District Court
Case No. A-20-822273-C

**RESPONDENT'S APPENDIX IN SUPPORT OF
RESPONDENT'S ANSWERING BRIEF
VOLUME IV of V**

ERIKA PIKE TURNER
NVBN 6454
DYLAN T. CICILIANO
NVBN 12348
7251 Amigo Street, Suite 210
Las Vegas, Nevada 89119
Tel: (725) 777-3000
Fax: (725) 777-3112
*Attorneys for Respondent
TGC/Farkas Funding, LLC*

CHRONOLOGICAL INDEX OF RESPONDENT'S APPENDIX

Date	Description	Bates No.	Vol.
12/12/2012	Exhibit 07, First Amended Operating Agreement of First 100, LLC (PLTF_032 - 059), admitted on 3/3/2021	SA0001 - 0028	I
10/21/2013	Exhibit 20, TGC Farkas Funding LLC Agreement (PLTF_150 - 172), admitted on 3/10/2021	SA0029 - 0051	I
12/4/2013	Exhibit 08, 1st One Hundred Holdings, LLC Operating Agreement (PLTF_060 – 090), admitted on 3/3/2021	SA0052 - 0082	I
4/18/2017	Exhibit 21, Email to First 100 (PLTF_173 - 178), admitted on 3/3/2021	SA0083 - 0088	I
5/2/2017	Exhibit 01, Demand for Production from TGC Farkas Funding, LLC (PLTF_001 – 004), admitted on 3/3/2021	SA0089 - 0092	I
7/13/2017	Exhibit 22, Letter to Joseph Gutierrez, Esq. (PLTF_179 - 195), admitted on 3/3/2021	SA0093 - 0109	I
9/9/2019	Exhibit 26, First 100, LLC Secretary of State Entity Detail (PLTF_212 – 228), admitted on 3/10/2021	SA0110 - 0126	I
10/29/2019	Exhibit 27, 1st One Hundred Holdings, LLC Secretary of State Entity Detail (PLTF_229 – 239), admitted on 3/10/2021	SA0127 - 0137	I
8/1/2020	Exhibit 23, TGC Farkas Funding, LLC Amendment to Operating Agreement (PLTF_196 - 202), admitted on 3/3/2021	SA0138 - 0144	I

Date	Description	Bates No.	Vol.
9/15/2020	Exhibit 02, Arbitration Award (PLTF_005 - 010), admitted on 3/10/2021	SA0145 - 0150	I
12/30/2020	Declaration of Service to Jay Bloom of Notice of Entry of Order Granting Plaintiff's Ex-Parte Application for Order to Show Cause Why Defendants and Jay Bloom Should Not Be Held in Contempt of Court	SA0151	I
1/5/2021	Declaration of Service to Jay Bloom of Subpoena Duces Tecum served upon Maier Gutierrez and Associates	SA0152	I
1/6/2021	Exhibit 13, Settlement Agreement (PLTF_106 – 108), admitted on 3/10/2021	SA0153 - 0155	I
1/14/2021	Exhibit 11, Correspondence from Raffi Nahabedian, Esq. re Substitution of Counsel (PLTF_096 – 101), admitted on 3/3/2021	SA0156 - 0161	I
1/15/2021	Exhibit 25, Email from Dylan Ciciliano to Raffi Nahabedian (PLTF_209 – 211), admitted on 3/3/2021	SA0162 - 0164	I
1/23/2021	Exhibit FF, Declaration of Matthew Farkas (FIRST0506-0509), admitted on 3/3/2021	SA0165 - 0168	I
1/24/2021	Exhibit 17, Email from Jay Bloom to Matthew Farkas re Matthew Farkas Affidavit (PLTF_123 - 128), admitted on 3/10/2021	SA0169 - 0174	I

Date	Description	Bates No.	Vol.
1/26/2021	Appendix of Exhibits to Opposition to Defendants' Motion to Enforce Settlement and Vacate Post-Judgment Discovery proceedings; and Countermotion 1) To Strike the Affidavit of Jason Maier, and 2) For Sanctions	SA0175 - 0397	II
2/22/2021	Plaintiff's Motion to Compel and For Sanctions; And Application for Ex-Parte Order Shortening Time	SA0398 - 0526	III
3/3/2021	Exhibit 30, Nahabedian Call Log (PLTF_569), admitted on 3/10/2021	SA0527	III
3/3/2021	Exhibit 28, Nahabedian Emails (PLTF_240 - 567), admitted on 3/3/2021	SA0528 - 1018	III,IV,V
3/3/2021	Exhibit 29, Nahabedian Texts with Bloom (PLTF_568), admitted on 3/10/2021	SA1019	V
3/11/2021	Order Granting Plaintiff's Motion to Compel and Denying Countermotion for Protective Order and Sanctions Pursuant to NRS 18.010(2)(b)	SA1020 - 1026	V
6/2/2021	Minute Order regarding attorneys' fees and costs	SA1027	V
8/6/2021	Defendants' Status Report on Compliance with the Court's Orders	SA1028 - 1059	V
8/9/2021	Court Minutes - Status Check	SA1060	V
9/15/2021	Appellants Opening Brief Nevada Supreme Court Case No. 82794	SA1061 - 1105	V

ALPHABETICAL INDEX OF RESPONDENT'S APPENDIX

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9/15/2021	Appellants Opening Brief Nevada Supreme Court Case No. 82794	SA1061 - 1105	V
1/26/2021	Appendix of Exhibits to Opposition to Defendants' Motion to Enforce Settlement and Vacate Post-Judgment Discovery proceedings; and Countermotion 1) To Strike the Affidavit of Jason Maier, and 2) For Sanction	SA0175 - 0397	II
8/9/2021	Court Minutes - Status Check	SA1060	V
12/30/2020	Declaration of Service to Jay Bloom of Notice of Entry of Order Granting Plaintiff's Ex- Parte Application for Order to Show Cause Why Defendants and Jay Bloom Should Not Be Held in Contempt of Court	SA0151	I
1/5/2021	Declaration of Service to Jay Bloom of Subpoena Duces Tecum served upon Maier Gutierrez and Associates	SA0152	I
8/6/2021	Defendants' Status Report on Compliance with the Court's Orders	SA1028 - 1059	V
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Date	Description	Bates No.	Vol.
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3/3/2021	Exhibit 28, Nahabedian Emails (PLTF_240 - 567), admitted on 3/3/2021	SA0528 - 1018	III, IV, V
3/3/2021	Exhibit 29, Nahabedian Texts with Bloom (PLTF_568), admitted on 3/10/2021	SA1019	V
3/3/2021	Exhibit 30, Nahabedian Call Log (PLTF_569), admitted on 3/10/2021	SA0527	III
1/23/2021	Exhibit FF, Declaration of Matthew Farkas (FIRST0506-0509), admitted on 3/3/2021	SA0165 - 0168	I
6/2/2021	Minute Order regarding attorneys' fees and costs	SA1027	V
3/11/2021	Order Granting Plaintiff's Motion to Compel and Denying Countermotion for Protective Order and Sanctions Pursuant to NRS 18.010(2)(b)	SA1020 - 1026	V
2/22/2021	Plaintiff's Motion to Compel and For Sanctions; And Application for Ex-Parte Order Shortening Time	SA0398 - 0526	III

CERTIFICATE OF SERVICE

I hereby certify that the foregoing **RESPONDENT’S APPENDIX IN SUPPORT OF RESPONDENT’S ANSWERING BRIEF VOLUME IV of V** was filed electronically with the Nevada Supreme Court on January 3, 2022. Electronic Service of the foregoing document shall be made in accordance with the Master Service List as follows:

MAIER GUTIERREZ & ASSOCIATES

JASON R. MAIER

Nevada Bar No. 8557

Email: jrm@mglaw.com

Joseph A. Gutierrez

Nevada Bar No. 9046

Email: jag@mgalaw.com

Danielle J. Barraza

Nevada Bar No. 13822

Email: djb@mgalaw.com

8816 Spanish Ridge Avenue

Las Vegas, Nevada 89148

Attorneys for Appellants

BY: /s/ Max Erwin

an employee of Garman Turner Gordon LLP

First 100, but he is now at risk of a potential claim against him by First 100 for breach of fiduciary duty as Mr. Farkas is still an officer of First 100.

We expect that GTG will take no further action on behalf of TGC/Farkas Funding, LLC in the TGC/Farkas v. First 100 Matter and, to the extent necessary, a formal written demand is hereby made that GTG cease all legal work on the same. To be clear, Mr. Farkas does not consent to GTG engaging in any further litigation or collection activities whatsoever against First 100, and TGC/Farkas Funding, LLC does not consent to GTG attempting to represent TGC/Farkas Funding, LLC now that the representation has been terminated by way of the enclosed Termination Letter.

Enclosed is a substitution of counsel for Garman Turner Gordon to execute immediately so as to ensure a smooth transition. In an effort to mitigate damages, Mr. Farkas has resolved the TGC/Farkas v. First 100, LLC Matter on behalf of TGC/Farkas and a courtesy copy of the fully executed settlement agreement is also enclosed herein.

Your prompt attention to this matter is requested and I look forward to receiving your signature on the enclosed substitution of counsel (already executed by TGC/Farkas Funding, LLC) as soon as possible to prevent any unnecessary delay.

Sincerely,



Raffi A. Nahabedian, Esq.

cc: Client (via email)

PLTF_350

RAN0111
SA0638

Matthew Farkas
3345 Birchwood Park Circle
Las Vegas, NV 89141

January 6, 2021

Erika Pike Turner, Esq.
Garman Turner Gordon
7251 Amigo Street, Suite 210
Las Vegas, NV 89119
eturner@gtg.legal

Re: Non-Consent to Legal Representation of TGC/Farkas Funding, LLC

Dear Ms. Pike Turner:

I am writing this letter regarding TGC/Farkas Funding, LLC and the collection efforts that have taken place against First 100, LLC and First One Hundred Holdings, LLC ("First 100").

When I initially agreed to Garman Turner Gordon representing TGC/Farkas Funding, LLC, it was with the express understanding that such representation would preclude any form of litigation against First 100 or its officers, directors, members, successors or assigns.

Notwithstanding, the matter did eventually go to an arbitration and I understand that the arbitrator has issued an award in favor of TGC/Farkas Funding, LLC.

I had no knowledge of, did not and would not have approved of, nor have I been involved in or consented to any discussions regarding the collection efforts of the judgment against First 100, LLC. I would have insisted on having had input on such efforts and would never have consented to the actions your firm is taking.

Please be advised that, as a 50% member of TGC/Farkas Funding, LLC, I no longer consent to Garman Turner Gordon taking any further legal actions on behalf of TGC/Farkas Funding, LLC and therefore I am terminating the representation as it relates to the matter against First 100, effective immediately.

Thank you for your attention to this matter.

Sincerely,



Matthew Farkas

PLTF_351

RAN0112
SA0639

RAFFI A. NAHABEDIAN

7408 Doe Avenue

Las Vegas, Nevada 89117

Tel: (702) 379-9995 / Fax: (702) 222-1496

1 RAFFI A. NAHABEDIAN, ESQ.
2 Nevada Bar No. 009347
3 **LAW OFFICE OF RAFFI A. NAHABEDIAN**
4 7408 Doe Avenue
5 Las Vegas, Nevada 89117
6 Telephone: (702) 379-9995
7 Facsimile: (702) 222-1496
8 Attorneys for Plaintiff

6 **DISTRICT COURT**
7 **CLARK COUNTY, NEVADA**

8 TGC/FARKAS FUNDINGG, LLC,

9 Plaintiff,

10 vs.

11 FIRST 100, LLC, a Nevada Limited Liability
12 Company; FIRST ONE HUNDRED
13 HOLDINGS, LLC, a Nevada Limited Liability
14 company, aka 1st ONE HUNDRED
15 HOLDINGS LLC, a Nevada Limited Liability
16 Company,

17 Defendants.

Case No.: A-13-677354-C

Dept. No.: XVI

SUBSTITUTION OF COUNSEL

17 **SUBSTITUTION OF COUNSEL**

18 Please take notice that TGC/FARKAS FUNDING, LLC, a Nevada limited liability
19 company, hereby substitutes as counsel of record attorney Raffi A. Nahabedian, of the Law Office
20 of Raffi A. Nahabedian, in the aforementioned matter, in place of the law firm of Garman Turner
21 Gordon, LLP. All future notices in this matter should be sent to:

22 Raffi A. Nahabedian, Esq.
23 Law Office of Raffi A. Nahabedian
24 7408 Doe Avenue
25 Las Vegas, NV 89117

26 Dated this 17th day of January, 2021.

LAW OFFICE OF RAFFI A. NAHABEDIAN

27 By 
28 Raffi A. Nahabedian, Esq.
Attorneys Plaintiff

RAFFI A. NAHABEDIAN

7408 Dec Avenue

Las Vegas, Nevada 89117

Tel: (702) 379-9995 / Fax: (702) 222-1496

1 TGC/FARKAS FUNDING, LLC, by way of Matthew Farkas, hereby requests and
2 consents to the aforementioned substitution of counsel in the above-captioned matter:

3 Dated this ___ day of January, 2021.

TGC/FARKAS FUNDING, LLC

4 By: 

5 Matthew Farkas, Member/Manager

6 GARMAN TURNER GORDON LLP hereby consents to the aforementioned substitution
7 of counsel of record in the above captioned matter:

8 Dated this ___ day of January, 2021.

GARMAN TURNER GORDON LLP

9 By: _____

10 Erika Pike Turner, Esq.

RAFFI A. NAHABEDIAN

7408 Doe Avenue
Las Vegas, Nevada 89117
Tel: (702) 379-9995 / Fax: (702) 222-1496

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on the _____ day of January 2021, service of the foregoing Substitution of Counsel was made this date by electronically serving, through Clark County e-file system, a true and correct copy of the same, to the following parties:

Joseph A. Gutierrez, Esq.
Danielle J. Barraza, Esq.
MAIER GUTIERRES & ASSOC.
8816 Spanish Ridge Ave.
Las Vegas, NV 89148
Attorneys for Defendants

Erika Pike Turner, Esq.
Dylan T. Ciciliano, Esq.
GARMAN TURNER GORDON LLP
7251 Amigo St., Suite 210
Las Vegas, NV 89119

/s/ Raffi A. Nahabedian, Esq.
An employee of Raffi A. Nahabedian

Raffi A Nahabedian

From: Raffi A Nahabedian [raffi@nahabedianlaw.com]
Sent: Thursday, January 14, 2021 1:41 PM
To: eturner@gtg.legal
Cc: 'Joseph Gutierrez'; 'Jason Maier'; 'Raffi A Nahabedian'
Subject: In Re TGC/Farkas
Attachments: scan.pdf

Importance: High

Ms. Pike Turner:

Good afternoon.

Please see the attached letter for your immediate consideration and attention.

Respectfully,
Raffi A. Nahabedian

Raffi A. Nahabedian, Esq.
The Law Office of Raffi A. Nahabedian
7408 Doe Avenue
Las Vegas, NV 89117
(702) 379-9995 or (702) 222-1496(Fax)

Member State Bar of California

Member State Bar of Nevada

January 14, 2021

Erika Pike Turner, Esq.
Garman Turner Gordon
7251 Amigo Street, Suite 210
Las Vegas, NV 89119
eturner@gtg.legal

Re: *TGC/Farkas Funding, LLC v. First 100, LLC et al/ A-20-822273-C*

Dear Ms. Pike Turner:

Please be advised that the Law Office of Raffi A. Nahabedian has been retained as counsel by TGC/Farkas Funding, LLC with respect to the above-referenced matter (hereinafter referred to as the "TGC/Farkas v. First 100 Matter"). Enclosed herein is a termination letter addressed to your firm ("Termination Letter") that Mr. Matthew Farkas prepared and executed on behalf of TGC/Farkas Funding, LLC, and provided me in regards to my retention.

Pursuant to the TGC/Farkas Funding, LLC Operating Agreement, which specifically states that Mr. Farkas serves as both the Administrative Member and Manager, Mr. Farkas has full authority to retain and terminate legal representation for the company in his Manager capacity. For the reasons stated below and in the Termination Letter, Mr. Farkas has elected to exercise that authority.

Mr. Farkas has had growing concerns about Garman Turner Gordon's ("GTG") representation of TGC/Farkas Funding, LLC. Notably, in GTG's engagement letter that Mr. Farkas signed on behalf of TGC/Farkas Funding, LLC, Mr. Farkas included a handwritten preclusion of litigation against First 100 to make clear that litigation against was prohibited, yet somehow litigation was commenced anyway and without Mr. Farkas' written approval of the same (or a written revocation by Mr. Farkas of his instruction). Beyond that, Mr. Farkas also learned that GTG pursued aggressive judgment collection tactics against First 100, which was never discussed with or approved of beforehand by Mr. Farkas. Indeed, Mr. Farkas is not only concerned that GTG exceeded the scope of the agreed-upon engagement through its ongoing litigation and collection efforts against

PLTF_356

RAN0117
SA0644

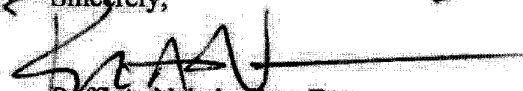
First 100, but he is now at risk of a potential claim against him by First 100 for breach of fiduciary duty as Mr. Farkas is still an officer of First 100.

We expect that GTG will take no further action on behalf of TGC/Farkas Funding, LLC in the TGC/Farkas v. First 100 Matter and, to the extent necessary, a formal written demand is hereby made that GTG cease all legal work on the same. To be clear, Mr. Farkas does not consent to GTG engaging in any further litigation or collection activities whatsoever against First 100, and TGC/Farkas Funding, LLC does not consent to GTG attempting to represent TGC/Farkas Funding, LLC now that the representation has been terminated by way of the enclosed Termination Letter.

Enclosed is a substitution of counsel for Garman Turner Gordon to execute immediately so as to ensure a smooth transition. In an effort to mitigate damages, Mr. Farkas has resolved the TGC/Farkas v. First 100, LLC Matter on behalf of TGC/Farkas and a courtesy copy of the fully executed settlement agreement is also enclosed herein.

Your prompt attention to this matter is requested and I look forward to receiving your signature on the enclosed substitution of counsel (already executed by TGC/Farkas Funding, LLC) as soon as possible to prevent any unnecessary delay.

Sincerely,



Raffi A. Nahabedian, Esq.

cc: Client (via email)

PLTF_357

RAN0118
SA0645

Matthew Farkas
3345 Birchwood Park Circle
Las Vegas, NV 89141

January 6, 2021

Erika Pike Turner, Esq.
Garman Turner Gordon
7251 Amigo Street, Suite 210
Las Vegas, NV 89119
eturner@gtg.legal

Re: Non-Consent to Legal Representation of TGC/Farkas Funding, LLC

Dear Ms. Pike Turner:

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Notwithstanding, the matter did eventually go to an arbitration and I understand that the arbitrator has issued an award in favor of TGC/Farkas Funding, LLC.

I had no knowledge of, did not and would not have approved of, nor have I been involved in or consented to any discussions regarding the collection efforts of the judgment against First 100, LLC. I would have insisted on having had input on such efforts and would never have consented to the actions your firm is taking.

Please be advised that, as a 50% member of TGC/Farkas Funding, LLC, I no longer consent to Garman Turner Gordon taking any further legal actions on behalf of TGC/Farkas Funding, LLC and therefore I am terminating the representation as it relates to the matter against First 100, effective immediately.

Thank you for your attention to this matter.

Sincerely,



Matthew Farkas

PLTF_358

RAN0119
SA0646

RAFFI A. NAHABEDIAN

7408 Doe Avenue

Las Vegas, Nevada 89117

Tel: (702) 379-9995 / Fax: (702) 222-1496

1 RAFFI A. NAHABEDIAN, ESQ.
2 Nevada Bar No. 009347
3 **LAW OFFICE OF RAFFI A. NAHABEDIAN**
4 7408 Doe Avenue
5 Las Vegas, Nevada 89117
6 Telephone: (702) 379-9995
7 Facsimile: (702) 222-1496
8 Attorneys for Plaintiff

6 **DISTRICT COURT**
7 **CLARK COUNTY, NEVADA**

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9 Plaintiff,

10 vs.

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13 HOLDINGS, LLC, a Nevada Limited Liability
14 company, aka 1st ONE HUNDRED
15 HOLDINGS LLC, a Nevada Limited Liability
16 Company,

17 Defendants.

Case No.: A-13-677354-C

Dept. No.: XVI

SUBSTITUTION OF COUNSEL

17 **SUBSTITUTION OF COUNSEL**

18 Please take notice that TGC/FARKAS FUNDING, LLC, a Nevada limited liability
19 company, hereby substitutes as counsel of record attorney Raffi A. Nahabedian, of the Law Office
20 of Raffi A. Nahabedian, in the aforementioned matter, in place of the law firm of Garman Turner
21 Gordon, LLP. All future notices in this matter should be sent to:

22 Raffi A. Nahabedian, Esq.
23 Law Office of Raffi A. Nahabedian
24 7408 Doe Avenue
25 Las Vegas, NV 89117

26 Dated this 11th day of January, 2021.

LAW OFFICE OF RAFFI A. NAHABEDIAN

27 By 
28 Raffi A. Nahabedian, Esq.
Attorneys Plaintiff

RAFFI A. NAHABEDIAN

7408 Dec Avenue

Las Vegas, Nevada 89117

Tel: (702) 375-9955 / Fax: (702) 222-1496

1 TGC/FARKAS FUNDING, LLC, by way of Matthew Farkas, hereby requests and
2 consents to the aforementioned substitution of counsel in the above-captioned matter:

3 Dated this ___ day of January, 2021.

TGC/FARKAS FUNDING, LLC

4 By: 

5 Matthew Farkas, Member/Manager

6 GARMAN TURNER GORDON LLP hereby consents to the aforementioned substitution
7 of counsel of record in the above captioned matter:

8 Dated this ___ day of January, 2021.

GARMAN TURNER GORDON LLP

9 By: _____

10 Erika Pike Turner, Esq.

RAFFI A. NAHABEDIAN

7408 Doe Avenue
Las Vegas, Nevada 89117
Tel: (702) 379-9995 / Fax: (702) 222-1496

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on the _____ day of January 2021, service of the foregoing Substitution of Counsel was made this date by electronically serving, through Clark County e-file system, a true and correct copy of the same, to the following parties:

Joseph A. Gutierrez, Esq.
Danielle J. Barraza, Esq.
MAIER GUTIERRES & ASSOC.
8816 Spanish Ridge Ave.
Las Vegas, NV 89148
Attorneys for Defendants

Erika Pike Turner, Esq.
Dylan T. Ciciliano, Esq.
GARMAN TURNER GORDON LLP
7251 Amigo St., Suite 210
Las Vegas, NV 89119

/s/ Raffi A. Nahabedian, Esq.
An employee of Raffi A. Nahabedian

Raffi A Nahabedian

From: Jason Maier [jrm@mgalaw.com]
Sent: Friday, January 15, 2021 11:14 AM
To: R. A. Nahabedian, Esq.; Jay Bloom
Cc: Joseph Gutierrez
Subject: FW: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

Fyi

Jason R. Maier
MAIER GUTIERREZ & ASSOCIATES
8816 Spanish Ridge Avenue
Las Vegas, Nevada 89148
Tel: 702.629.7900 | Fax: 702.629.7925
jrm@mgalaw.com | www.mgalaw.com

From: Dylan Ciciliano <dciciliano@Gtg.legal>
Sent: Friday, January 15, 2021 10:02 AM
To: Danielle Barraza <djb@mgalaw.com>
Cc: Max Erwin <MErwin@Gtg.legal>; Jason Maier <jrm@mgalaw.com>; Joseph Gutierrez <jag@mgalaw.com>; Erika Turner <eturner@Gtg.legal>
Subject: RE: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

Good morning,

I will submit the order. Thank you.

No, re: substitution/communicating with his office going forward. Further communications/information will follow. Please preserve all communications, including text messages and emails you or your office have had with Mr. Nahabedian, Mr. Farkas, TGC/Farkas Funding, LLC or anyone purporting to act on their behalf, and direct your clients (including Mr. Bloom) to do the same.

Finally, Mr. Nahabedian claims that your office and he negotiated a settlement, please provide that immediately.

Dylan T. Ciciliano, Esq.

Attorney

Phone: [725 777 3000](tel:7257773000) | Fax: [725 777 3112](tel:7257773112)

GARMAN | TURNER | GORDON
7251 AMIGO STREET, SUITE 210
LAS VEGAS, NV 89119

Visit us online at www.gtg.legal

From: Danielle Barraza <djb@mgalaw.com>
Sent: Friday, January 15, 2021 9:41 AM
To: Dylan Ciciliano <dciciliano@Gtg.legal>

Cc: Max Erwin <MErwin@Gtg.legal>; Jason Maier <jrm@mgalaw.com>; Joseph Gutierrez <jag@mgalaw.com>
Subject: RE: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

I don't see any substantive issues with the proposed order, however our firm was copied on communications from Nahabedian Law indicating that he is substituting into the case, so I wanted to confirm that we should contact his office going forward regarding this order.

Danielle J. Barraza | Associate
MAIER GUTIERREZ & ASSOCIATES
8816 Spanish Ridge Avenue
Las Vegas, Nevada 89148
Tel: 702.629.7900 | Fax: 702.629.7925
djb@mgalaw.com | www.mgalaw.com

From: Dylan Ciciliano <dciciliano@Gtg.legal>
Sent: Thursday, January 14, 2021 3:56 PM
To: Danielle Barraza <djb@mgalaw.com>
Cc: Max Erwin <MErwin@Gtg.legal>
Subject: RE: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

Following up on the below.

Dylan T. Ciciliano, Esq.

Attorney

Phone: [725 777 3000](tel:7257773000) | Fax: [725 777 3112](tel:7257773112)

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Attached is the proposed order granting Plaintiff's motion for attorneys' fees and costs. Please let me know if I can affix your e-signature.

Dylan

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Raffi A Nahabedian

From: Max Erwin [MErwin@Gtg.legal]
Sent: Friday, January 15, 2021 11:18 AM
To: raffi@nahabedianlaw.com
Cc: Erika Turner
Subject: TGC/Farkas Funding, LLC - Case No. A-20-822273-C
Attachments: 2021 0115 Letter to Nahabedian.pdf

Mr. Nahabedian,

Attached please find correspondence from Erika Pike Turner regarding the above referenced matter.

Please let us know if you have any questions.

Thank you.

Max Erwin

Legal Assistant

P 725 777 3000 | F 725 777 3112

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PHONE: 725 777 3000
FAX: 725 777 3112

Erika Pike Turner, Esq.
Email: eturner@gtg.legal

January 15, 2021

VIA EMAIL AND U.S. MAIL:

Raffi A. Nahabedian, Esq.
748 Doe Avenue
Las Vegas, NV 89117
raffi@nahabedianlaw.com

Re: TGC/Farkas Funding, LLC (the “Client”)
Case No. A-20-822273-C (the “Case”) and the Case Judgment

Mr. Nahabedian,

Garman Turner Gordon (“GTG”) is in receipt of your January 14, 2021 letter and attachments.

As you are aware, or should be aware, on September 17, 2020, Mr. Farkas executed the Amendment to Limited Liability Company Agreement of TGC/Farkas Funding LLC (the “Amended Operating Agreement”).¹ In relevant portion, I direct your attention to amended Section 3.4(a), which provides:

- (a) Except as otherwise expressly provided for herein, the Members, unless they are the Administrative Member, shall not have any right or power to take part in the management or control of the Company or to act for or to bind the Company in any way

Moreover, TGC Investor was appointed the Administrative Member of the Company pursuant to Amended Section 4.1(a) of the Operating Agreement. Section 4.1(c) of the Amended Operating Agreement, provides that TGC Investor has “full, exclusive, and complete discretion, power and authority” . . . “to manage, control, administer and operate the business and affairs of the Company.” *Id.* This power expressly extended to retaining counsel.

Mr. Farkas therefore does not have the ability to terminate counsel for the Client, retain new counsel for the Client, or execute any “settlement agreement” to resolve the Client’s Case Judgment against First 100, LLC and First One Hundred Holdings, LLC.

¹ Moreover, even prior to the Amended Operating Agreement, Mr. Farkas consented to the litigation, both expressly and implicitly through his participation.

Beyond that, the facts appear much more torrid. First 100, LLC, First One Hundred Holdings, LLC, and Mr. Bloom are parties to post-judgment discovery and contempt proceedings in the Case for failure to abide by the Judgment. At this point, Mr. Bloom has failed to respond to a lawful subpoena in favor of jetting to California, nor has he provided any documents relating to the Case Judgment debtors he manages. It is extraordinary then that you also currently represent Mr. Bloom (before Department 13 in Case No. A-20-809882-B and have served as co-plaintiffs' counsel with Maier Guitterez & Associates ("MGA") on a variety of matters in which the Case Judgment debtors First 100, LLC or First One Hundred Holdings, LLC were plaintiffs along with an affiliate. The Client is clearly adverse to First 100, LLC, First One Hundred Holdings, LLC, as well as Mr. Bloom in the Judgment case.

I direct you to Nevada Rule of Professional Conduct 1.7(a), which prohibits your concurrent representation of Client and Mr. Bloom:

Rule 1.7. Conflict of Interest: Current Clients.

(a) Except as provided in paragraph (b), a lawyer shall not represent a client if the representation involves a concurrent conflict of interest. A concurrent conflict of interest exists if:

- (1) The representation of one client will be directly adverse to another client; or
- (2) There is a significant risk that the representation of one or more clients will be materially limited by the lawyer's responsibilities to another client, a former client or a third person or by a personal interest of the lawyer.

(b) Notwithstanding the existence of a concurrent conflict of interest under paragraph (a), a lawyer may represent a client if:

- (1) The lawyer reasonably believes that the lawyer will be able to provide competent and diligent representation to each affected client;
- (2) The representation is not prohibited by law;
- (3) The representation does not involve the assertion of a claim by one client against another client represented by the lawyer in the same litigation or other proceeding before a tribunal; and
- (4) Each affected client gives informed consent, confirmed in writing.

Undeniably, there is a concurrent representation and corresponding conflict of interest. Further, as a result of your prior representation of the affiliate of First 100, LLC and/or First One Hundred Holdings, LLC in conjunction with them, there appears to be a further conflict of interest subject of Rule 1.6. Your representation of the Client would be materially limited by your relationship with Mr. Bloom at the very least. As set forth in Rule 1.7(b)(3), that conflict is unwaivable. Thus, even if Mr. Farkas could retain you on behalf of the Client (he cannot), you are ethically prohibited from accepting the representation.

Of additional concern is the fact that you have spoken with Mr. Farkas. Mr. Farkas has in his possession attorney-client privileged information of the Client. The privilege belongs to the Client, not Mr. Farkas. Despite a clear conflict, you willfully obtained attorney-client information, which is a breach of your professional duties. As you represent Mr. Bloom, there is significant concern that you have shared the information with Mr. Bloom. *Brown v. Eighth Judicial Dist.*

Court ex rel. County of Clark, 116 Nev. 1200, 1205, 14 P.3d 1266, 1270 (2000). More problematic, as Mr. Bloom is represented by both you and MGA, the presumption is that the conflict is imputed to MGA. Even worse, since you purported to communicate with MGA regarding this case, there is a reasonable probability that there was the sharing of confidential information, and that the suspicion warrants both your and MGA's disqualification. *Brown*, 116 Nev. at 1204, 14 P.3d at 1269.²

In addition, the Client hereby demands that you produce:

- 1) Any files belonging to the Client or in any way related to the dispute with First 100, LLC and First One Hundred Holdings, LLC subject of the Case;
- 2) Any purported communications, including engagement letters and conflict letters resulting in you being purportedly retained by the Client;
- 3) Any and all communications you have had with First 100, LLC, First One Hundred Holdings, LLC, Jay Bloom or its counsel while also purporting to be counsel for the Client;
- 4) Any and all communications you have had with Client member Matthew Farkas;
- 5) Any and all communications and documents referencing any compensation you have received and the source of such compensation; and
- 6) Any and all communications and documents related to the purported settlement that was agreed to or executed with First 100, LLC and First One Hundred Holdings, LLC that you reference in your letter.

Please confirm by the end of business today whether you will produce those records by Monday, January 18, 2021.

Finally, I would strongly encourage that going forward you govern yourself in accordance with the Rules of Professional Conduct. All rights and remedies are expressly reserved.

Sincerely,

GARMAN TURNER GORDON LLP

/s/ Erika Pike Turner

ERIKA PIKE TURNER, ESQ.

cc: Client and Matthew Farkas

² A reasonable probability is further established by the fact that Mr. Farkas previously provided MGA with privileged information and Mr. Brown (through MGA) introduced the information into arbitration.

Raffi A Nahabedian

From: Jason Maier [jrm@mgalaw.com]
Sent: Friday, January 15, 2021 11:20 AM
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Cc: Danielle Barraza; Joseph Gutierrez
Subject: RE: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

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Good morning,

I will submit the order. Thank you.

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Finally, Mr. Nahabedian claims that your office and he negotiated a settlement, please provide that immediately.

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To: 'Dylan Ciciliano'; 'Jason Maier'; 'Erika Turner'; 'Max Erwin'
Cc: 'Danielle Barraza'; 'Joseph Gutierrez'; 'Raffi A Nahabedian'
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Subject: RE: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

I might as well chime in here too for the sake of clarification – my firm also was not involved in any settlement negotiations among the parties or preparation of any settlement agreement. Let us know when a resolution is reached regarding which firm represents whom so we know how to proceed. Thanks.

Jason R. Maier
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Cc: Danielle Barraza <djb@mgalaw.com>; Joseph Gutierrez <jag@mgalaw.com>
Subject: RE: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

Dylan: I am adding Raffi Nahabedian to this email thread given what appears to be competing claims of representation. We await your further communication mentioned below. Thanks.

Jason R. Maier
MAIER GUTIERREZ & ASSOCIATES
8816 Spanish Ridge Avenue
Las Vegas, Nevada 89148
Tel: 702.629.7900 | Fax: 702.629.7925
jrm@mgalaw.com | www.mgalaw.com

From: Dylan Ciciliano <dciciliano@Gtg.legal>
Sent: Friday, January 15, 2021 10:02 AM
To: Danielle Barraza <djb@mgalaw.com>
Cc: Max Erwin <MErwin@Gtg.legal>; Jason Maier <jrm@mgalaw.com>; Joseph Gutierrez <jag@mgalaw.com>; Erika Turner <eturner@Gtg.legal>
Subject: RE: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

Good morning,

I will submit the order. Thank you.

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Finally, Mr. Nahabedian claims that your office and he negotiated a settlement, please provide that immediately.

Dylan T. Ciciliano, Esq.

Attorney

Phone: [725 777 3000](tel:7257773000) | Fax: [725 777 3112](tel:7257773112)

GARMAN | TURNER | GORDON
7251 AMIGO STREET, SUITE 210
LAS VEGAS, NV 89119

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From: Danielle Barraza <djb@mgalaw.com>
Sent: Friday, January 15, 2021 9:41 AM
To: Dylan Ciciliano <dciciliano@Gtg.legal>
Cc: Max Erwin <MErwin@Gtg.legal>; Jason Maier <jrm@mgalaw.com>; Joseph Gutierrez <jag@mgalaw.com>
Subject: RE: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

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Sent: Thursday, January 14, 2021 3:56 PM
To: Danielle Barraza <djb@mgalaw.com>
Cc: Max Erwin <MErwin@Gtg.legal>
Subject: RE: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

Following up on the below.

Dylan T. Ciciliano, Esq.

Attorney

Phone: [725 777 3000](tel:7257773000) | Fax: [725 777 3112](tel:7257773112)

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Sent: Monday, January 11, 2021 5:31 PM
To: Danielle Barraza <djb@mgalaw.com>
Cc: Max Erwin <MErwin@Gtg.legal>
Subject: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

Attached is the proposed order granting Plaintiff's motion for attorneys' fees and costs. Please let me know if I can affix your e-signature.

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Raffi A Nahabedian

From: Dylan Ciciliano [dciciliano@Gtg.legal]
Sent: Friday, January 15, 2021 1:09 PM
To: Jason Maier; Raffi A Nahabedian; Erika Turner; Max Erwin
Cc: Danielle Barraza; Joseph Gutierrez
Subject: RE: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

Counsel of record is accurately reflected in the Court's docket—Garman Turner Gordon. Thank you.

Dylan T. Ciciliano, Esq.

Attorney

Phone: 725 777 3000 | Fax: 725 777 3112

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Sent: Friday, January 15, 2021 1:03 PM
To: Raffi A Nahabedian <raffi@nahabedianlaw.com>; Dylan Ciciliano <dciciliano@Gtg.legal>; Erika Turner <eturner@Gtg.legal>; Max Erwin <MErwin@Gtg.legal>
Cc: Danielle Barraza <djb@mgalaw.com>; Joseph Gutierrez <jag@mgalaw.com>
Subject: RE: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

I might as well chime in here too for the sake of clarification – my firm also was not involved in any settlement negotiations among the parties or preparation of any settlement agreement. Let us know when a resolution is reached regarding which firm represents whom so we know how to proceed. Thanks.

Jason R. Maier
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jrm@mgalaw.com | www.mgalaw.com

From: Raffi A Nahabedian <raffi@nahabedianlaw.com>
Sent: Friday, January 15, 2021 12:44 PM
To: 'Dylan Ciciliano' <dciciliano@Gtg.legal>; Jason Maier <jrm@mgalaw.com>; 'Erika Turner' <eturner@Gtg.legal>; 'Max Erwin' <MErwin@Gtg.legal>
Cc: Danielle Barraza <djb@mgalaw.com>; Joseph Gutierrez <jag@mgalaw.com>; 'Raffi A Nahabedian' <raffi@nahabedianlaw.com>
Subject: RE: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

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Subject: RE: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

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Dylan T. Ciciliano, Esq.

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Turner <eturner@Gtg.legal>

Subject: RE: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

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Subject: RE: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

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Subject: RE: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

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Attorney

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From: Dylan Ciciliano

Sent: Monday, January 11, 2021 5:31 PM

To: Danielle Barraza <djb@mgalaw.com>

Cc: Max Erwin <MErwin@Gtg.legal>

Subject: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

Attached is the proposed order granting Plaintiff's motion for attorneys' fees and costs. Please let me know if I can affix your e-signature.

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Raffi A Nahabedian

From: Erika Turner [eturner@Gtg.legal]
Sent: Friday, January 15, 2021 12:50 PM
To: Raffi A Nahabedian; Dylan Ciciliano
Cc: Max Erwin
Subject: RE: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

Mr. Nahabedian,
You said that you had an executed settlement agreement in your possession. That needs to be provided ASAP along with an explanation of how and when it came into your possession.

Erika

Erika Pike Turner

Partner

GARMAN | TURNER | GORDON

P 725 777 3000 | D 725 244 4573
E eturner@gtg.legal

From: Raffi A Nahabedian <raffi@nahabedianlaw.com>
Sent: Friday, January 15, 2021 12:44 PM
To: Dylan Ciciliano <dciciliano@Gtg.legal>; 'Jason Maier' <jrm@mgalaw.com>; Erika Turner <eturner@Gtg.legal>; Max Erwin <MErwin@Gtg.legal>
Cc: 'Danielle Barraza' <djb@mgalaw.com>; 'Joseph Gutierrez' <jag@mgalaw.com>; 'Raffi A Nahabedian' <raffi@nahabedianlaw.com>
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To: Jason Maier; Erika Turner; Max Erwin; R. A. Nahabedian, Esq.
Cc: Danielle Barraza; Joseph Gutierrez
Subject: RE: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

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Attorney

Phone: 725 777 3000 | Fax: 725 777 3112

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Cc: Danielle Barraza <djb@mgalaw.com>; Joseph Gutierrez <jag@mgalaw.com>
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Subject: RE: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

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Cc: Max Erwin <MErwin@Gtg.legal>; Jason Maier <jrm@mgalaw.com>; Joseph Gutierrez <jag@mgalaw.com>
Subject: RE: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

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Cc: Max Erwin <MErwin@Gtg.legal>
Subject: RE: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

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Attorney

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To: Danielle Barraza <djb@mgalaw.com>
Cc: Max Erwin <MErwin@Gtg.legal>
Subject: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

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Raffi A Nahabedian

From: Dylan Ciciliano [dciciliano@Gtg.legal]
Sent: Tuesday, January 19, 2021 10:24 AM
To: Erika Turner; Raffi A Nahabedian
Cc: Max Erwin
Subject: RE: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

Mr. Nahabedian,

I wanted to follow up on our demand for documents. Please provide them immediately. Our next step will be to use legal process.

Thank you,

Dylan T. Ciciliano, Esq.

Attorney

Phone: 725 777 3000 | Fax: 725 777 3112

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7251 AMIGO STREET, SUITE 210
LAS VEGAS, NV 89119

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From: Erika Turner <eturner@Gtg.legal>
Sent: Friday, January 15, 2021 12:50 PM
To: Raffi A Nahabedian <raffi@nahabedianlaw.com>; Dylan Ciciliano <dciciliano@Gtg.legal>
Cc: Max Erwin <MErwin@Gtg.legal>
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Erika

Erika Pike Turner

Partner

GARMAN | TURNER | GORDON

P 725 777 3000 | D 725 244 4573
E eturner@gtg.legal

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Sent: Friday, January 15, 2021 12:44 PM
To: Dylan Ciciliano <dciciliano@Gtg.legal>; 'Jason Maier' <jrm@mgalaw.com>; Erika Turner <eturner@Gtg.legal>; Max Erwin <MErwin@Gtg.legal>

Cc: 'Danielle Barraza' <djb@mgalaw.com>; 'Joseph Gutierrez' <jag@mgalaw.com>; 'Raffi A Nahabedian' <raffi@nahabedianlaw.com>
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LAS VEGAS, NV 89119

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From: Dylan Ciciliano

Sent: Monday, January 11, 2021 5:31 PM

To: Danielle Barraza <djb@mgalaw.com>

Cc: Max Erwin <MErwin@Gtg.legal>

Subject: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

Attached is the proposed order granting Plaintiff's motion for attorneys' fees and costs. Please let me know if I can affix your e-signature.

Dylan

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Raffi A Nahabedian

From: Jason Maier [jrm@mgalaw.com]
Sent: Tuesday, January 19, 2021 3:29 PM
To: Dylan Ciciliano; Erika Turner; Max Erwin; Raffi A Nahabedian
Cc: Danielle Barraza; Joseph Gutierrez
Subject: RE: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx
Attachments: motion to enforce settlement and vacate post-judgment discovery proceedings.pdf

Importance: High

Counsel: Attached is a courtesy copy of the motion to enforce settlement submitted to chambers on OST.

Jason R. Maier
MAIER GUTIERREZ & ASSOCIATES
8816 Spanish Ridge Avenue
Las Vegas, Nevada 89148
Tel: 702.629.7900 | Fax: 702.629.7925
jrm@mgalaw.com | www.mgalaw.com

From: Dylan Ciciliano <dciciliano@Gtg.legal>
Sent: Friday, January 15, 2021 1:09 PM
To: Jason Maier <jrm@mgalaw.com>; Raffi A Nahabedian <raffi@nahabedianlaw.com>; Erika Turner <eturner@Gtg.legal>; Max Erwin <MErwin@Gtg.legal>
Cc: Danielle Barraza <djb@mgalaw.com>; Joseph Gutierrez <jag@mgalaw.com>
Subject: RE: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

Counsel of record is accurately reflected in the Court's docket—Garman Turner Gordon. Thank you.

Dylan T. Ciciliano, Esq.

Attorney

Phone: 725 777 3000 | Fax: 725 777 3112

GARMAN | TURNER | GORDON
7251 AMIGO STREET, SUITE 210
LAS VEGAS, NV 89119

Visit us online at www.gtg.legal

From: Jason Maier <jrm@mgalaw.com>
Sent: Friday, January 15, 2021 1:03 PM
To: Raffi A Nahabedian <raffi@nahabedianlaw.com>; Dylan Ciciliano <dciciliano@Gtg.legal>; Erika Turner <eturner@Gtg.legal>; Max Erwin <MErwin@Gtg.legal>
Cc: Danielle Barraza <djb@mgalaw.com>; Joseph Gutierrez <jag@mgalaw.com>
Subject: RE: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

I might as well chime in here too for the sake of clarification – my firm also was not involved in any settlement negotiations among the parties or preparation of any settlement agreement. Let us know when a resolution is reached regarding which firm represents whom so we know how to proceed. Thanks.

Jason R. Maier
MAIER GUTIERREZ & ASSOCIATES
8816 Spanish Ridge Avenue
Las Vegas, Nevada 89148
Tel: 702.629.7900 | Fax: 702.629.7925
jrm@mgalaw.com | www.mgalaw.com

From: Raffi A Nahabedian <raffi@nahabedianlaw.com>
Sent: Friday, January 15, 2021 12:44 PM
To: 'Dylan Ciciliano' <dciciliano@Gtg.legal>; Jason Maier <jrm@mgalaw.com>; 'Erika Turner' <eturner@Gtg.legal>; 'Max Erwin' <MErwin@Gtg.legal>
Cc: Danielle Barraza <djb@mgalaw.com>; Joseph Gutierrez <jag@mgalaw.com>; 'Raffi A Nahabedian' <raffi@nahabedianlaw.com>
Subject: RE: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

Good afternoon.

Given that there is an apparent issue re representation, I will delay further communication until I speak with Mr. Farkas. Moreover, for clarification and for the avoidance of doubt, I was not involved in and did not participate in any settlement negotiations and/or the preparation of documents relating thereto.

Respectfully,
Raffi A Nahabedian

From: Dylan Ciciliano [<mailto:dciciliano@Gtg.legal>]
Sent: Friday, January 15, 2021 12:37 PM
To: Jason Maier; Erika Turner; Max Erwin; R. A. Nahabedian, Esq.
Cc: Danielle Barraza; Joseph Gutierrez
Subject: RE: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

For the avoidance of doubt, there has been no substitution of counsel and there has been no settlement.

Dylan T. Ciciliano, Esq.

Attorney

Phone: [725 777 3000](tel:7257773000) | Fax: [725 777 3112](tel:7257773112)

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From: Jason Maier <jrm@mgalaw.com>
Sent: Friday, January 15, 2021 11:20 AM
To: Dylan Ciciliano <dciciliano@Gtg.legal>; Erika Turner <eturner@Gtg.legal>; Max Erwin <MErwin@Gtg.legal>; R. A. Nahabedian, Esq. <raffi@nahabedianlaw.com>

Cc: Danielle Barraza <djb@mgalaw.com>; Joseph Gutierrez <jag@mgalaw.com>

Subject: RE: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

Dylan: I am adding Raffi Nahabedian to this email thread given what appears to be competing claims of representation. We await your further communication mentioned below. Thanks.

Jason R. Maier

MAIER GUTIERREZ & ASSOCIATES

8816 Spanish Ridge Avenue

Las Vegas, Nevada 89148

Tel: 702.629.7900 | Fax: 702.629.7925

jrm@mgalaw.com | www.mgalaw.com

From: Dylan Ciciliano <dciciliano@Gtg.legal>

Sent: Friday, January 15, 2021 10:02 AM

To: Danielle Barraza <djb@mgalaw.com>

Cc: Max Erwin <MErwin@Gtg.legal>; Jason Maier <jrm@mgalaw.com>; Joseph Gutierrez <jag@mgalaw.com>; Erika Turner <eturner@Gtg.legal>

Subject: RE: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

Good morning,

I will submit the order. Thank you.

No, re: substitution/communicating with his office going forward. Further communications/information will follow. Please preserve all communications, including text messages and emails you or your office have had with Mr. Nahabedian, Mr. Farkas, TGC/Farkas Funding, LLC or anyone purporting to act on their behalf, and direct your clients (including Mr. Bloom) to do the same.

Finally, Mr. Nahabedian claims that your office and he negotiated a settlement, please provide that immediately.

Dylan T. Ciciliano, Esq.

Attorney

Phone: [725 777 3000](tel:7257773000) | Fax: [725 777 3112](tel:7257773112)

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LAS VEGAS, NV 89119

Visit us online at www.gtg.legal

From: Danielle Barraza <djb@mgalaw.com>

Sent: Friday, January 15, 2021 9:41 AM

To: Dylan Ciciliano <dciciliano@Gtg.legal>

Cc: Max Erwin <MErwin@Gtg.legal>; Jason Maier <jrm@mgalaw.com>; Joseph Gutierrez <jag@mgalaw.com>

Subject: RE: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

I don't see any substantive issues with the proposed order, however our firm was copied on communications from Nahabedian Law indicating that he is substituting into the case, so I wanted to confirm that we should contact his office going forward regarding this order.

Danielle J. Barraza | Associate
MAIER GUTIERREZ & ASSOCIATES
8816 Spanish Ridge Avenue
Las Vegas, Nevada 89148
Tel: 702.629.7900 | Fax: 702.629.7925
djb@mgalaw.com | www.mgalaw.com

From: Dylan Ciciliano <dciciliano@Gtg.legal>
Sent: Thursday, January 14, 2021 3:56 PM
To: Danielle Barraza <djb@mgalaw.com>
Cc: Max Erwin <MErwin@Gtg.legal>
Subject: RE: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

Following up on the below.

Dylan T. Ciciliano, Esq.

Attorney

Phone: [725 777 3000](tel:7257773000) | Fax: [725 777 3112](tel:7257773112)

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LAS VEGAS, NV 89119

Visit us online at www.gtg.legal

From: Dylan Ciciliano
Sent: Monday, January 11, 2021 5:31 PM
To: Danielle Barraza <djb@mgalaw.com>
Cc: Max Erwin <MErwin@Gtg.legal>
Subject: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

Attached is the proposed order granting Plaintiff's motion for attorneys' fees and costs. Please let me know if I can affix your e-signature.

Dylan

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1 **MOT**

JASON R. MAIER, ESQ.

2 Nevada Bar No. 8557

JOSEPH A. GUTIERREZ, ESQ.

3 Nevada Bar No. 9046

DANIELLE J. BARRAZA, ESQ.

4 Nevada Bar No. 13822

MAIER GUTIERREZ & ASSOCIATES

5 8816 Spanish Ridge Avenue

Las Vegas, Nevada 89148

6 Telephone: (702) 629-7900

Facsimile: (702) 629-7925

7 E-mail: jrm@mgalaw.com

jag@mgalaw.com

8 djb@mgalaw.com

9 *Attorneys for Defendants First 100, LLC*

10 *and 1st One Hundred Holdings, LLC*

11
12 **DISTRICT COURT**

13 **CLARK COUNTY, NEVADA**

14 TGC FARKAS FUNDING, LLC,

15 Plaintiff,

16 vs.

17 FIRST 100, LLC, a Nevada limited liability
18 company; 1st ONE HUNDRED HOLDINGS,
19 LLC, a Nevada limited liability company,

20 Defendants.

Case No: A-20-822273-C

Dept. No.: XIII

**DEFENDANTS' MOTION TO ENFORCE
SETTLEMENT AGREEMENT AND
VACATE POST-JUDGMENT
DISCOVERY PROCEEDINGS ON *EX*
PARTE ORDER SHORTENING TIME**

[HEARING REQUESTED]

21 Defendants First 100, LLC and 1st One Hundred Holdings, LLC (collectively "First 100"), by
22 and through their attorneys of record, the law firm MAIER GUTIERREZ & ASSOCIATES, hereby submit
23 this motion to enforce settlement agreement and vacate post-judgment discovery proceedings on *ex*
24 *parte* order shortening time. This motion is based on the following Memorandum of Points and
25 Authorities, the affidavit of Jason R. Maier, Esq., filed with this motion, the exhibits attached hereto,
26 and any oral argument entertained at the hearing on the motion.

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1 7. Upon information and belief, Matthew Farkas is a member and manager of
2 TGC/Farkas Funding, LLC, with actual and/or apparent authority to bind TGC/Farkas Funding, LLC
3 and settle these claims. This is based on the Garman Turner Gordon engagement letter that
4 TGC/Farkas, Funding, LLC disclosed in the underlying dispute that went to arbitration, which Mr.
5 Farkas executed as a member of TGC/Farkas Funding, LLC and also interlineated a restriction of no
6 litigation against First 100. See **Exhibit B**, Garman Turner Gordon Engagement Letter With
7 Handwritten Preclusion of Litigation Against First 100. The TGC/Farkas Funding, LLC Operating
8 Agreement, also disclosed by TGC/Farkas Funding, LLC in the underlying arbitration matter, states
9 that Mr. Farkas is a 50% member of TGC/Farkas Funding, LLC, as well as the CEO of the company
10 with full authority to appoint and terminate agents and consultants of TGC/Farkas Funding, LLC. See
11 **Exhibit C**, Operating Agreement at Sections 3.1 and 4.5.

12 8. On January 14, 2021, my law firm received a copy of a letter from Raffi A.
13 Nahabedian, Esq. to Garman Turner Gordon, indicating that he had been retained as counsel for
14 TGC/Farkas Funding, LLC and that Garman Turner Gordon had been terminated as counsel,
15 following Mr. Farkas' growing concerns about Garman Turner Gordon exceeding the scope of its
16 authority set forth in the engagement letter that Mr. Farkas had signed on behalf of TGC/Farkas
17 Funding, LLC, which indicated that litigation against First 100 was prohibited.

18 9. On January 15, 2021, my office received correspondence from Dylan Ciciliano, Esq.
19 of Garman Turner Gordon indicating that there was no settlement and no substitution of counsel
20 regarding representation of TGC/Farkas Funding, LLC, which conflicts with the settlement agreement
21 that our office previously received.

22 10. This motion is now being filed to enforce the settlement agreement that was executed
23 by Matthew Farkas on behalf of TGC/Farkas Funding, LLC and Jay Bloom on behalf of First 100 and
24 1st One Hundred Holdings, in light of Garman Turner Gordon's subsequent representations that there
25 has been no settlement, which conflicts with the plain language of the settlement agreement.

26 11. Moreover, until this dispute is resolved, it does not make sense for First 100 to be
27 responding to post-judgment discovery, as one of the underlying purposes of settlement agreements
28 is providing assurances to the parties that the underlying matter will no longer be pursued, and forcing

1 First 100 to further engage in post-judgment discovery would directly conflict with the terms of the
2 settlement agreement.

3 12. For the above reasons, as well as because there is a show cause hearing presently
4 scheduled for January 21, 2021, I respectfully request that this motion be heard on an order shortening
5 time. If this motion cannot be heard prior to January 21, 2021, I respectfully request that the show
6 cause hearing scheduled for January 21, 2021, be continued until after the Court has an opportunity
7 to hear this motion to enforce settlement agreement.

CANNOT PRINT
ENTIRE DOC

Raffi A Nahabedian

From: Dylan Ciciliano [dciciliano@Gtg.legal]
Sent: Tuesday, January 19, 2021 5:37 PM
To: Raffi A Nahabedian; Erika Turner
Cc: Max Erwin
Subject: RE: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

Raffi,

From our letter, please see that you were to produce the following:

1. Any files belonging to the Client or in any way related to the dispute with First 100, LLC and First One Hundred Holdings, LLC subject of the Case;
2. Any purported communications, including engagement letters and conflict letters resulting in you being purportedly retained by the Client;
3. Any and all communications you have had with First 100, LLC, First One Hundred Holdings, LLC, Jay Bloom or its counsel while also purporting to be counsel for the Client;
4. Any and all communications you have had with Client member Matthew Farkas;
5. Any and all communications and documents referencing any compensation you have received and the source of such compensation; and
6. Any and all communications and documents related to the purported settlement that was agreed to or executed with First 100, LLC and First One Hundred Holdings, LLC that you reference in your letter

If you have any dispute that the client owns client files, please let me know.

Dylan T. Ciciliano, Esq.

Attorney

Phone: 725 777 3000 | Fax: 725 777 3112

GARMAN | TURNER | GORDON
7251 AMIGO STREET, SUITE 210
LAS VEGAS, NV 89119

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From: Raffi A Nahabedian <raffi@nahabedianlaw.com>
Sent: Tuesday, January 19, 2021 5:04 PM
To: Dylan Ciciliano <dciciliano@Gtg.legal>; Erika Turner <eturner@Gtg.legal>
Cc: Max Erwin <MErwin@Gtg.legal>; 'Raffi A Nahabedian' <raffi@nahabedianlaw.com>
Subject: RE: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

Good evening.

My apologies for the delayed response, but I have been dealing with a severe back/sciatic nerve issue that has caused much of my work to be delayed and stopped due to the debilitating pain.

In terms of the Settlement Agreement that you requested, it appears that Mr. Maier provided it to the Court in his filing (that we all received this afternoon via email). My apologies that my letter indicated it would be included, but was inadvertently left out. As I previously stated, I was not involved in any negotiations, the preparation of the document or the exchange of the executed documents – it was received after the fact.

Respectfully,
Raffi A Nahabedian

From: Dylan Ciciliano [<mailto:dciciliano@Gtg.legal>]
Sent: Tuesday, January 19, 2021 10:24 AM
To: Erika Turner; Raffi A Nahabedian
Cc: Max Erwin
Subject: RE: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

Mr. Nahabedian,

I wanted to follow up on our demand for documents. Please provide them immediately. Our next step will be to use legal process.

Thank you,

Dylan T. Ciciliano, Esq.

Attorney

Phone: 725 777 3000 | Fax: 725 777 3112

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7251 AMIGO STREET, SUITE 210
LAS VEGAS, NV 89119

Visit us online at www.gtg.legal

From: Erika Turner <eturner@Gtg.legal>
Sent: Friday, January 15, 2021 12:50 PM
To: Raffi A Nahabedian <raffi@nahabedianlaw.com>; Dylan Ciciliano <dciciliano@Gtg.legal>
Cc: Max Erwin <MErwin@Gtg.legal>
Subject: RE: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

Mr. Nahabedian,

You said that you had an executed settlement agreement in your possession. That needs to be provided ASAP along with an explanation of how and when it came into your possession.

Erika

Erika Pike Turner

Partner

GARMAN | TURNER | GORDON

P 725 777 3000 | D 725 244 4573
E eturner@gtg.legal

From: Raffi A Nahabedian <raffi@nahabedianlaw.com>

Sent: Friday, January 15, 2021 12:44 PM

To: Dylan Ciciliano <dciciliano@Gtg.legal>; 'Jason Maier' <jrm@mgalaw.com>; Erika Turner <eturner@Gtg.legal>; Max Erwin <MErwin@Gtg.legal>

Cc: 'Danielle Barraza' <djb@mgalaw.com>; 'Joseph Gutierrez' <jag@mgalaw.com>; 'Raffi A Nahabedian' <raffi@nahabedianlaw.com>

Subject: RE: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

Good afternoon.

Given that there is an apparent issue re representation, I will delay further communication until I speak with Mr. Farkas. Moreover, for clarification and for the avoidance of doubt, I was not involved in and did not participate in any settlement negotiations and/or the preparation of documents relating thereto.

Respectfully,

Raffi A Nahabedian

From: Dylan Ciciliano [<mailto:dciciliano@Gtg.legal>]

Sent: Friday, January 15, 2021 12:37 PM

To: Jason Maier; Erika Turner; Max Erwin; R. A. Nahabedian, Esq.

Cc: Danielle Barraza; Joseph Gutierrez

Subject: RE: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

For the avoidance of doubt, there has been no substitution of counsel and there has been no settlement.

Dylan T. Ciciliano, Esq.

Attorney

Phone: [725 777 3000](tel:7257773000) | Fax: [725 777 3112](tel:7257773112)

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LAS VEGAS, NV 89119

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From: Jason Maier <jrm@mgalaw.com>

Sent: Friday, January 15, 2021 11:20 AM

To: Dylan Ciciliano <dciciliano@Gtg.legal>; Erika Turner <eturner@Gtg.legal>; Max Erwin <MErwin@Gtg.legal>; R. A. Nahabedian, Esq. <raffi@nahabedianlaw.com>

Cc: Danielle Barraza <djb@mgalaw.com>; Joseph Gutierrez <jag@mgalaw.com>

Subject: RE: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

Dylan: I am adding Raffi Nahabedian to this email thread given what appears to be competing claims of representation. We await your further communication mentioned below. Thanks.

Jason R. Maier

MAIER GUTIERREZ & ASSOCIATES

8816 Spanish Ridge Avenue
Las Vegas, Nevada 89148
Tel: 702.629.7900 | Fax: 702.629.7925
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From: Dylan Ciciliano <dciciliano@Gtg.legal>
Sent: Friday, January 15, 2021 10:02 AM
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Cc: Max Erwin <MErwin@Gtg.legal>; Jason Maier <jrm@mgalaw.com>; Joseph Gutierrez <jag@mgalaw.com>; Erika Turner <eturner@Gtg.legal>
Subject: RE: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

Good morning,

I will submit the order. Thank you.

No, re: substitution/communicating with his office going forward. Further communications/information will follow. Please preserve all communications, including text messages and emails you or your office have had with Mr. Nahabedian, Mr. Farkas, TGC/Farkas Funding, LLC or anyone purporting to act on their behalf, and direct your clients (including Mr. Bloom) to do the same.

Finally, Mr. Nahabedian claims that your office and he negotiated a settlement, please provide that immediately.

Dylan T. Ciciliano, Esq.

Attorney

Phone: [725 777 3000](tel:7257773000) | Fax: [725 777 3112](tel:7257773112)

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Subject: RE: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

I don't see any substantive issues with the proposed order, however our firm was copied on communications from Nahabedian Law indicating that he is substituting into the case, so I wanted to confirm that we should contact his office going forward regarding this order.

Danielle J. Barraza | Associate
MAIER GUTIERREZ & ASSOCIATES
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Tel: 702.629.7900 | Fax: 702.629.7925
djb@mgalaw.com | www.mgalaw.com

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Subject: RE: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

Following up on the below.

Dylan T. Ciciliano, Esq.

Attorney

Phone: [725 777 3000](tel:7257773000) | Fax: [725 777 3112](tel:7257773112)

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Subject: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

Attached is the proposed order granting Plaintiff's motion for attorneys' fees and costs. Please let me know if I can affix your e-signature.

Dylan

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Raffi A Nahabedian

From: Max Erwin [MErwin@Gtg.legal]
Sent: Monday, January 25, 2021 11:57 AM
To: raffi@nahabedianlaw.com
Cc: Dylan Ciciliano
Subject: TGC/Farkas Funding, LLC - Case No. A-20-822273-C - Evidence Preservation Demand
Attachments: 2021 0125 Preservation Letter to Nahabedian.pdf

Mr. Nahabedian,

Attached please find correspondence from Dylan T. Ciciliano regarding the above referenced matter.

Please let us know if you have any questions.

Thank you.

Max Erwin

Legal Assistant

P 725 777 3000 | F 725 777 3112

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7251 AMIGO STREET, SUITE 210
LAS VEGAS, NV 89119

[website](#) | [vCard](#) | [map](#) | [email](#)



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PHONE: 725 777 3000
FAX: 725 777 3112

Dylan T. Ciciliano, Esq.
Email: dciciliano@gtg.legal

January 25, 2021

VIA EMAIL AND U.S. MAIL:

Raffi A. Nahabedian, Esq.
748 Doe Avenue
Las Vegas, NV 89117
raffi@nahabedianlaw.com

Re: TGC/Farkas Funding, LLC (the "TGC/Farkas Funding"), Case No. A-20-822273-C
(the "Case")

Evidence Preservation Demand

Mr. Nahabedian,

As you aware, this firm represents TGC/Farkas Funding. In your January 14, 2021, Letter you advised that you were "retained as counsel by TGC/Farkas Funding." You even prepared a pleading to that effect and demanded that it be executed by Garman Turner Gordon to effectuate your substitution. Also in your Letter, you represented that TGC/Farkas Funding had settled the Case. As we have demonstrated and Matthew Farkas admits, TGC/Farkas Funding is managed by TGC 100 Investor, LLC, and Mr. Farkas has not managed TGC/Farkas Funding since September 2020. Now we are informed by Mr. Farkas that you have purported to terminate your representation of TGC/Farkas Funding, a fact that you should have conveyed to the TGC/Farkas Funding itself.

But even more troubling is the fact that you have refused to respond to TGC/Farkas Funding's requests to produce all documents and communications related to the Case, including those related to the purported settlement of the Case, to TGC/Farkas Funding. This refusal begs additional questions, including: How did you learn of the settlement? When? How was it that Jay Bloom, the manager of those parties adverse to TGC/Farkas Funding, obtain your legal representation agreement to present to Mr. Farkas? What was the basis for your belief that Mr. Farkas was the manager of TGC/Farkas Funding, as opposed to the true manager, TGC 100 Investor, LLC. By refusing to comply with your duties and obligations to TGC/Farkas Funding, you are intentionally disadvantaging it to the benefit of Defendants (managed by Jay Bloom, your existing client).

PLTF_409

RAN0223
SA0697

Please review Nevada Rules of Professional Conduct, including but not limited to NRPC 1.7 and 1.8(b), (g) (Conflict of Interest: Current Clients); 1.13(f) (Organizations as Clients); 1.15 (Safekeeping Property); 1.16 (d)(Terminating Representation); 3.4(a), (b) (Fairness to Opposing Party and Counsel); 4.2 (Communication With Person Represented by Counsel); 4.3 (Dealing with Unrepresented Person).

TGC/Farkas Funding has previously (repeatedly) demanded that you produce to it all documents related to the Case, including but not limited to all communications with Matthew Farkas, Jay Bloom, First 100, LLC and First One Hundred Holdings, LLC aka 1st One Hundred Holdings LLC. You have not even bothered to pick up the phone and call us in response. Your refusal to acknowledge your ethical obligations, let alone comply with them, gives TGC/Farkas Funding no choice but to employ formal legal process.

Please be advised that under the circumstances, you have an unqualified duty to preserve information and documents that are relevant or reasonably calculated to lead to the discovery of admissible evidence and must suspend its routine document retention/destruction policy and put in place a "litigation hold" to ensure the preservation of relevant documents. *See Zubulake v. UBS Warburg, LLC*, 220 F.R.D. 212, 218-219 (S.D.N.Y. 2003); *Surowiec v. Capital Title Agency, Inc.*, 790 F.Supp.2d 997 (D.Ariz. 2011); *Melendres v. Arpaio*, 2010 WL 582189, at *4 (D. Ariz. 2010)); *YCB Intern., Inc. v. UCF Trading Co, Ltd.*, 2012 WL 3069526 (N.D. Ill. 2012)(duty to preserve extends to third-parties who should have known evidence may be relevant to future litigation). Thus, you should have already taken action to preserve all documents, including, without limitation, documents and communications (including text messages and emails) in your possession and/or control that concern or relate to TGC/Farkas Funding, LLC, Matthew Farkas, Jay Bloom, First 100, LLC, First One Hundred Holdings, LLC aka 1st One Hundred Holdings LLC, or Maeir Gutierrez & Associates.

Please note that the term "document" should be broadly construed to include all written and electronically-stored information ("ESI"). ESI includes information located in individual computers, company hard-drives, removable electronic media like zip drives and portable hard-drives, etc. Electronically-stored information also includes, e-mails and other electronic communications, Internet activity, word processing documents, spreadsheets, databases, calendars, telephone logs, contact manager information, personal digital assistants, tablets, smart phones and network access information such as texts, SMS messaging, SLACK, and similar data.

Please also immediately cease all scheduled data destruction, rotation of backup tapes, and the sale, gift, transfer, or destruction of hardware or data. Notify all employees, agents, contractors, individuals and affiliated organizations of the duty to take the necessary affirmative steps to preserve the above-referenced evidence. As you are certainly aware, the failure to properly preserve such information can result in serious adverse consequences.

...
...
..

If you have any questions or concerns regarding the foregoing, please notify me immediately.

Sincerely,

GARMAN TURNER GORDON LLP

/s/ Dylan T. Ciciliano

DYLAN T. CICILIANO, ESQ.

cc: Client

PLTF_411

RAN0225
SA0699

Raffi A Nahabedian

From: Jason Maier [jrm@mgalaw.com]
Sent: Friday, January 29, 2021 10:33 AM
To: R. A. Nahabedian, Esq.
Cc: Joseph Gutierrez
Subject: FW: Order Denying 1) Defendants Motion to Enforce Settlement Agreement and Vacate Post-Judgment Discovery Proceedings; and 2) Plaintiffs Countermotion~ 4843-0862-2810 v.
Attachments: Notice of Intent to Issue Subpoenas (Nahabedian & Bloom).pdf

Raffi – fyi below and attached.

Jason R. Maier
MAIER GUTIERREZ & ASSOCIATES
8816 Spanish Ridge Avenue
Las Vegas, Nevada 89148
Tel: 702.629.7900 | Fax: 702.629.7925
jrm@mgalaw.com | www.mgalaw.com

From: Erika Turner <eturner@Gtg.legal>
Sent: Friday, January 29, 2021 6:59 AM
To: Joseph Gutierrez <jag@mgalaw.com>
Cc: Dylan Ciciliano <dciciliano@Gtg.legal>; Max Erwin <MErwin@Gtg.legal>; Jason Maier <jrm@mgalaw.com>; Danielle Barraza <djb@mgalaw.com>
Subject: Re: Order Denying 1) Defendants Motion to Enforce Settlement Agreement and Vacate Post-Judgment Discovery Proceedings; and 2) Plaintiffs Countermotion~ 4843-0862-2810 v.

Counsel,

We have different recollections so we have ordered the transcript and will review and revert back as soon as we have had a chance to review. However, inclusive of our differences, I spoke to the court regarding the number of depositions I anticipated we would need and did not dare to speak for your side. We anticipated taking Jay Bloom, the 30(b)(6) for First 100 on categories we are still putting together, and Raffi. The 4th really depends and may be obviated. Respecting your trial schedule next week, lets start with Raffi on Feb 12 at 9 am and Jay Bloom on Feb 16 at 8 am, the 30(b)(6) for Feb 17 at 8 am and if those dates and times don't work, please offer alternatives during the span of those two weeks (except Feb 9-10). We will send out placeholder subpoenas for Raffi and Jay. Will you accept service for Jay?

Erika Pike Turner

On Jan 28, 2021, at 7:00 PM, Joseph Gutierrez <jag@mgalaw.com> wrote:

Counsel,

I have attached our redline edits to the proposed order. It was my understanding that the court deferred ruling on all motions until the evidentiary hearing and limited us to four depositions total (two for each side). Four depositions total is consistent with the fact that we have only one day scheduled for the evidentiary hearing. Let me know which two witnesses you want to depose so we can start coordinating available dates and times in advance of the evidentiary hearing.

Thanks,

Joseph A. Gutierrez
MAIER GUTIERREZ & ASSOCIATES
8816 Spanish Ridge Avenue
Las Vegas, Nevada 89148
Tel: 702.629.7900 | Fax: 702.629.7925
jag@mgalaw.com | www.mgalaw.com

From: Erika Turner <eturner@Gtg.legal>
Sent: Thursday, January 28, 2021 3:39 PM
To: Joseph Gutierrez <jag@mgalaw.com>
Cc: Dylan Ciciliano <dciciliano@Gtg.legal>; Max Erwin <MErwin@Gtg.legal>
Subject: Order Denying 1) Defendants Motion to Enforce Settlement Agreement and Vacate Post-Judgment Discovery Proceedings; and 2) Plaintiffs Countermotion~ 4843-0862-2810 v.

Attached is the proposed order from this morning's hearing. Please advise if we may affix your e-signature.

Erika Pike Turner

Partner

GARMAN | TURNER | GORDON

P 725 777 3000 | D 725 244 4573
E eturner@gtg.legal

The information contained in this transmission may contain privileged and confidential information. It is intended only for the use of the person(s) named above. If you are not the intended recipient, you are hereby notified that any review, dissemination, distribution or duplication of this communication is strictly prohibited. If you are not the intended recipient, please contact the sender by reply email and destroy all copies of the original message.

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GARMAN TURNER GORDON LLP
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Email: eturner@gtg.legal
DYLAN T. CICILIANO
Nevada Bar. No. 12348
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7251 Amigo Street, Suite 210
Las Vegas, Nevada 89119
Tel: (725) 777-3000
Fax: (725) 777-3112
Attorneys for Plaintiff

DISTRICT COURT
CLARK COUNTY, NEVADA

TGC/FARKAS FUNDING, LLC,
Plaintiff,

CASE NO. A-20-822273-C
DEPT. 13

vs.

NOTICE OF INTENT TO ISSUE
SUBPOENAS

FIRST 100, LLC, a Nevada Limited Liability
Company; FIRST ONE HUNDRED
HOLDINGS, LLC, a Nevada limited liability
company aka 1st ONE HUNDRED HOLDINGS
LLC, a Nevada Limited Liability Company,

Defendants.

Plaintiff TGC/FARKAS FUNDING, LLC ("Plaintiff"), through counsel, Garman Turner
Gordon LLP, hereby provides notice to all parties of the issuance of subpoenas to:

- 1) Raffi Nahabedian, attached hereto as **Exhibit 1**; and
- 2) Jay Bloom, attached hereto as **Exhibit 2**.

DATED this 29th day of January, 2021.

GARMAN TURNER GORDON LLP

/s/ Dylan T. Ciciliano
ERIKA PIKE TURNER
Nevada Bar No. 6454
DYLAN T. CICILIANO
Nevada Bar. No. 12348
7251 Amigo Street, Suite 210
Tel: (725) 777-3000
Fax: (725) 777-3112
Attorneys for Plaintiff

CERTIFICATE OF SERVICE

The undersigned, hereby certifies that on the 29th day of January, 2021, he served a copy of the **NOTICE OF INTENT TO ISSUE OF SUBPOENAS**, by electronic service in accordance with Administrative Order 14.2, to all interested parties, through the Court's Odyssey E-File & Serve system addressed to:

Joseph A. Gutierrez, Esq.
Danielle J. Barraza, Esq.
MAIER GUTIERREZ & ASSOCIATES
8816 Spanish Ridge Avenue
Las Vegas, Nevada 89148
Email: jag@mgalaw.com
djb@mgalaw.com
Attorneys for Defendants

/s/ Max Erwin

An Employee of
GARMAN TURNER GORDON LLP

Exhibit 1

PLTF_416

RAN0232
SA0704

1 GARMAN TURNER GORDON LLP
2 ERIKA PIKE TURNER
Nevada Bar No. 6454
3 Email: eturner@gtg.legal
DYLAN T. CICILIANO
4 Nevada Bar. No. 12348
Email: dciciliano@gtg.legal
5 7251 Amigo Street, Suite 210
Las Vegas, Nevada 89119
6 Tel: (725) 777-3000
Fax: (725) 777-3112
Attorneys for Plaintiff

7 **DISTRICT COURT**

8 **CLARK COUNTY, NEVADA**

9 TGC/FARKAS FUNDING, LLC,

10 Plaintiff,

11 vs.

12 FIRST 100, LLC, a Nevada Limited Liability
Company; FIRST ONE HUNDRED
13 HOLDINGS, LLC, a Nevada limited liability
company aka 1st ONE HUNDRED HOLDINGS
14 LLC, a Nevada Limited Liability Company,

15 Defendants.

CASE NO. A-20-822273-C
DEPT. 13

SUBPOENA – CIVIL

X Regular Duces Tecum

16 **THE STATE OF NEVADA SENDS GREETINGS TO:**

17 **RAFFI NAHABEDIAN**

18
19 **YOU ARE HEREBY COMMANDED** that all and singular, business and excuses set
20 aside, that pursuant to NRCP Rule 30(b)(4), that you appear and attend your deposition on the
21 **12th day of February, 2021, at the hour of 9:00 a.m.**, at the law office of Garman Turner Gordon
22 LLP, located at 7251 Amigo Street, Suite 210, Las Vegas, Nevada 89119. Your attendance is
23 required to give live socially-distanced testimony, or alternatively remote testimony via Zoom, to
24 be transcribed stenographically.

25 Zoom login information will be provided to you by email at raffi@nahabedianlaw.com. In
26 addition to stenographic means, your testimony may also be recorded by audiotape and/or
27 videotape. Examination will continue from day-to-day until completed.

1 If you fail to attend, you may be deemed guilty of contempt of Court, and liable to pay all
2 losses and damages caused by your failure to appear and in addition forfeit One Hundred (\$100.00)
3 Dollars.

4 Please see Exhibit "A" attached hereto for information regarding the rights of the person
5 subject to this Subpoena.

6 DATED this 29th day of January, 2021.

7 GARMAN TURNER GORDON LLP

8 /s/ Dylan T. Ciciliano
9 ERIKA PIKE TURNER
10 Nevada Bar No. 6454
11 DYLAN T. CICILIANO
12 Nevada Bar. No. 12348
13 7251 Amigo Street, Suite 210
14 Tel: (725) 777-3000/Fax: (725) 777-3112
15 *Attorneys for Plaintiff*
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EXHIBIT "A"

NEVADA RULES OF CIVIL PROCEDURE

Rule 45

(c) Protection of Persons Subject to Subpoena.

(1) Avoiding Undue Burden or Expense; Sanctions. A party or attorney responsible for issuing and serving a subpoena must take reasonable steps to avoid imposing undue burden or expense on a person subject to the subpoena. The court that issued the subpoena must enforce this duty and may impose an appropriate sanction — which may include lost earnings and reasonable attorney fees — on a party or attorney who fails to comply.

(2) Command to Produce Materials or Permit Inspection.

(A) Appearance Not Required.

(i) A person commanded to produce documents, electronically stored information, or tangible things, or to permit the inspection of premises, need not appear in person at the place of production or inspection unless also commanded to appear for a deposition, hearing, or trial.

(ii) If documents, electronically stored information, or tangible things are produced to the party that issued the subpoena without an appearance at the place of production, that party must, unless otherwise stipulated by the parties or ordered by the court, promptly copy or electronically reproduce the documents or information, photograph any tangible items not subject to copying, and serve these items on every other party. The party that issued the subpoena may also serve a statement of the reasonable cost of copying, reproducing, or photographing, which a party receiving the copies, reproductions, or photographs must promptly pay. If a party disputes the cost, then the court, on motion, must determine the reasonable cost of copying the documents or information, or photographing the tangible items.

(B) Objections. A person commanded to produce documents, electronically stored information, or tangible things, or to permit the inspection of premises, or a person claiming a proprietary interest in the subpoenaed documents, information, tangible things, or premises to be inspected, may serve on the party or attorney designated in the subpoena a written objection to inspecting, copying, testing, or sampling any or all of the materials or to inspecting the premises — or to producing electronically stored information in the form or forms requested. The person making the objection must serve it before the earlier of the time specified for compliance or 14 days after the subpoena is served. If an objection is made:

(i) the party serving the subpoena is not entitled to inspect, copy, test, or sample the materials or tangible things or to inspect the premises except by order of the court that issued the subpoena;

(ii) on notice to the parties, the objecting person, and the person commanded to produce or permit inspection, the party serving the subpoena may move the court that issued the subpoena for an order compelling production or inspection; and

(iii) if the court enters an order compelling production or inspection, the order must protect the person commanded to produce or permit inspection from significant expense resulting from compliance.

(3) Quashing or Modifying a Subpoena.

(A) When Required. On timely motion, the court that issued a subpoena must quash or modify the subpoena if it:

(i) fails to allow reasonable time for compliance;

(ii) requires a person to travel to a place more than 100 miles from the place where that person resides, is employed, or regularly transacts business in person, unless the person is commanded to attend trial within Nevada;

(iii) requires disclosure of privileged or other protected matter and no exception or waiver applies; or

(iv) subjects a person to an undue burden.

(B) When Permitted. On timely motion, the court that issued a subpoena

may quash or modify the subpoena if it requires disclosing:

(i) a trade secret or other confidential research, development, or commercial information; or

(ii) an unretained expert's opinion or information that does not describe specific occurrences in dispute and results from the expert's study that was not requested by a party.

(C) Specifying Conditions as an Alternative. In the circumstances described in Rule 45(c)(3)(B), the court may, instead of quashing or modifying a subpoena, order an appearance or production under specified conditions if the party serving the subpoena:

(i) shows a substantial need for the testimony or material that cannot be otherwise met without undue hardship; and

(ii) ensures that the subpoenaed person will be reasonably compensated.

(d) Duties in Responding to a Subpoena.

(1) Producing Documents or Electronically Stored Information. These procedures apply to producing documents or electronically stored information:

(A) Documents. A person responding to a subpoena to produce documents must produce them as they are kept in the ordinary course of business or must organize and label them to correspond to the categories in the demand.

(B) Form for Producing Electronically Stored Information Not Specified. If a subpoena does not specify a form for producing electronically stored information, the person responding must produce it in a form or forms in which it is ordinarily maintained or in a reasonably usable form or forms.

(C) Electronically Stored Information Produced in Only One Form. The person responding need not produce the same electronically stored information in more than one form.

(D) Inaccessible Electronically Stored Information. The person responding need not provide discovery of electronically stored information from sources that the person identifies as not reasonably accessible because of undue burden or cost. On motion to compel discovery or for a protective order, the person responding must show that the information is not reasonably accessible because of undue burden or cost. If that showing is made, the court may nonetheless order discovery from such sources if the requesting party shows good cause, considering the limitations of Rule 26(b)(2)(C). The court may specify conditions for the discovery.

(2) Claiming Privilege or Protection.

(A) Information Withheld. A person withholding subpoenaed information under a claim that it is privileged or subject to protection as trial-preparation material must:

(i) expressly make the claim; and

(ii) describe the nature of the withheld documents, communications, or tangible things in a manner that, without revealing information itself privileged or protected, will enable the parties to assess the claim.

(B) Information Produced. If information produced in response to a subpoena is subject to a claim of privilege or of protection as trial-preparation material, the person making the claim may notify any party that received the information of the claim and the basis for it. After being notified, a party must promptly return, sequester, or destroy the specified information and any copies it has; must not use or disclose the information until the claim is resolved; must take reasonable steps to retrieve the information if the party disclosed it before being notified; and may promptly present the information under seal to the court for a determination of the claim. The person who produced the information must preserve the information until the claim is resolved.

(e) Contempt; Costs. Failure by any person without adequate excuse to obey a subpoena served upon that person may be deemed a contempt of the court that issued the subpoena. In connection with a motion for a protective order brought under Rule 26(c), a motion to compel brought under Rule 45(c)(2)(B), or a motion to quash or modify the subpoena brought under Rule 45(c)(3), the court may consider the provisions of Rule 37(a)(5) in awarding the prevailing person

1 reasonable expenses incurred in making or opposing the motion.
2 [Amended; effective March 1, 2019].
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Exhibit 2

PLTF_422

RAN0238
SA0710

1 GARMAN TURNER GORDON LLP
2 ERIKA PIKE TURNER
Nevada Bar No. 6454
3 Email: eturner@gtg.legal
DYLAN T. CICALIANO
4 Nevada Bar. No. 12348
Email: dcicaliano@gtg.legal
5 7251 Amigo Street, Suite 210
Las Vegas, Nevada 89119
6 Tel: (725) 777-3000
Fax: (725) 777-3112
Attorneys for Plaintiff

7
8 **DISTRICT COURT**
CLARK COUNTY, NEVADA

9 TGC/FARKAS FUNDING, LLC,

10 Plaintiff,

11 vs.

12 FIRST 100, LLC, a Nevada Limited Liability
Company; FIRST ONE HUNDRED
13 HOLDINGS, LLC, a Nevada limited liability
company aka 1st ONE HUNDRED HOLDINGS
14 LLC, a Nevada Limited Liability Company,

15 Defendants.

CASE NO. A-20-822273-C
DEPT. 13

SUBPOENA – CIVIL

X Regular Duces Tecum

16 **THE STATE OF NEVADA SENDS GREETINGS TO:**

17 **JAY BLOOM**

18
19 **YOU ARE HEREBY COMMANDED** that all and singular, business and excuses set
20 aside, that pursuant to NRCP Rule 30(b)(4), that you appear and attend your deposition on the
21 **18th day of February, 2021 at the hour of 8:00 a.m.** Your attendance is required to give live
22 socially-distanced testimony, or alternatively remote testimony via Zoom, to be transcribed
23 stenographically. Zoom login information will be provided to your counsel of record, the law firm
24 of Maier Gutierrez & Associates. Your testimony shall be recorded by stenographic means, and
25 may also be recorded by audiotape and/or videotape. Oral examination will continue from day-to-
26 day until completed, but will not be in excess of seven (7) total hours.

27 If you fail to attend on the date specified, you may be deemed guilty of contempt of Court, and
28

1 liable to pay all losses and damages caused by your failure to appear and in addition forfeit One
2 Hundred (\$100.00) Dollars.

3 Please see Exhibit "A" attached hereto for information regarding the rights of the person
4 subject to this Subpoena.

5 DATED this 29th day of January, 2021.

6 GARMAN TURNER GORDON LLP

7 /s/ Dylan T. Ciciliano

8 ERIKA PIKE TURNER

9 Nevada Bar No. 6454

10 DYLAN T. CICILIANO

11 Nevada Bar. No. 12348

12 7251 Amigo Street, Suite 210

13 Tel: (725) 777-3000/Fax: (725) 777-3112

14 Attorneys for Plaintiff

15

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EXHIBIT "A"

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(ii) If documents, electronically stored information, or tangible things are produced to the party that issued the subpoena without an appearance at the place of production, that party must, unless otherwise stipulated by the parties or ordered by the court, promptly copy or electronically reproduce the documents or information, photograph any tangible items not subject to copying, and serve these items on every other party. The party that issued the subpoena may also serve a statement of the reasonable cost of copying, reproducing, or photographing, which a party receiving the copies, reproductions, or photographs must promptly pay. If a party disputes the cost, then the court, on motion, must determine the reasonable cost of copying the documents or information, or photographing the tangible items.

(B) Objections. A person commanded to produce documents, electronically stored information, or tangible things, or to permit the inspection of premises, or a person claiming a proprietary interest in the subpoenaed documents, information, tangible things, or premises to be inspected, may serve on the party or attorney designated in the subpoena a written objection to inspecting, copying, testing, or sampling any or all of the materials or to inspecting the premises — or to producing electronically stored information in the form or forms requested. The person making the objection must serve it before the earlier of the time specified for compliance or 14 days after the subpoena is served. If an objection is made:

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(ii) on notice to the parties, the objecting person, and the person commanded to produce or permit inspection, the party serving the subpoena may move the court that issued the subpoena for an order compelling production or inspection; and

(iii) if the court enters an order compelling production or inspection, the order must protect the person commanded to produce or permit inspection from significant expense resulting from compliance.

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(i) fails to allow reasonable time for compliance;

(ii) requires a person to travel to a place more than 100 miles from the place where that person resides, is employed, or regularly transacts business in person, unless the person is commanded to attend trial within Nevada;

(iii) requires disclosure of privileged or other protected matter and no exception or waiver applies; or

(iv) subjects a person to an undue burden.

(B) When Permitted. On timely motion, the court that issued a subpoena

may quash or modify the subpoena if it requires disclosing:

(i) a trade secret or other confidential research, development, or commercial information; or

(ii) an unretained expert's opinion or information that does not describe specific occurrences in dispute and results from the expert's study that was not requested by a party.

(C) Specifying Conditions as an Alternative. In the circumstances described in Rule 45(c)(3)(B), the court may, instead of quashing or modifying a subpoena, order an appearance or production under specified conditions if the party serving the subpoena:

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(i) expressly make the claim; and

(ii) describe the nature of the withheld documents, communications, or tangible things in a manner that, without revealing information itself privileged or protected, will enable the parties to assess the claim.

(B) Information Produced. If information produced in response to a subpoena is subject to a claim of privilege or of protection as trial-preparation material, the person making the claim may notify any party that received the information of the claim and the basis for it. After being notified, a party must promptly return, sequester, or destroy the specified information and any copies it has; must not use or disclose the information until the claim is resolved; must take reasonable steps to retrieve the information if the party disclosed it before being notified; and may promptly present the information under seal to the court for a determination of the claim. The person who produced the information must preserve the information until the claim is resolved.

(e) Contempt; Costs. Failure by any person without adequate excuse to obey a subpoena served upon that person may be deemed a contempt of the court that issued the subpoena. In connection with a motion for a protective order brought under Rule 26(c), a motion to compel brought under Rule 45(c)(2)(B), or a motion to quash or modify the subpoena brought under Rule 45(c)(3), the court may consider the provisions of Rule 37(a)(5) in awarding the prevailing person

1 reasonable expenses incurred in making or opposing the motion.
2 [Amended; effective March 1, 2019].
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Raffi A Nahabedian

From: Erika Turner [eturner@Gtg.legal]
Sent: Tuesday, February 02, 2021 9:42 AM
To: R. A. Nahabedian, Esq.
Cc: Dylan Ciciliano
Subject: TGC Farkas Funding, LLC
Attachments: scan0005.pdf

Mr. Nahabedian,

You are directed to STOP communicating with Matthew Farkas, the former control person and current member of TGC Farkas Funding, LLC regarding your purported retention on behalf of TGC Farkas Funding, LLC. The company is represented by counsel, as you well know. For the avoidance of doubt, there is no privilege that can be asserted over your communications with TGC Farkas Funding, LLC as the company controls the privilege, not you.

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Erika

Erika Pike Turner

Partner

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eturner@gtg.legal

7251 AMIGO STREET, SUITE 210
LAS VEGAS, NV 89119

www.gtg.legal

From: Raffi A Nahabedian <raffi@nahabedianlaw.com>
Date: February 2, 2021 at 8:42:56 AM PST
To: Matthew Farkas <matthewfarkas70@gmail.com>
Cc: Raffi A Nahabedian <raffi@nahabedianlaw.com>
Subject: For Your/Your Attorney's Immediate Attention

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Good morning.

Please see the attached and provide to your attorney.

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Respectfully,

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From: Raffi A Nahabedian [raffi@nahabedianlaw.com]
Sent: Tuesday, February 02, 2021 12:37 PM
To: 'Erika Turner'
Cc: 'Dylan Ciciliano'; 'Raffi A Nahabedian'
Subject: RE: TGC Farkas Funding, LLC

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Cc: Dylan Ciciliano; 'Bart Larsen'; Ken Hogan
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Cc: 'Dylan Ciciliano'; 'Bart Larsen'; 'Ken Hogan'; 'Raffi A Nahabedian'
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As for attending any deposition, my articulated positions are not "deflection" as you proclaim, but substantive concerns and issues that warrant judicial attention and direction to prevent any violations of the Rules or the exposure to professional liability for breaching confidences. It is unfortunate that you refuse to appreciate such and, worse, that you continue to provide unsolicited legal advice to support your demands and aggressive threats.

You included your former partner Mr. Hogan on this email, so I will include him as well. In terms of Mr. Larsen, he is included as counsel, but I will continue to respond on my behalf.

All rights reserved, none waived, including the right to fees and costs.

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Subject: RE: TGC Farkas Funding, LLC

Ms. Turner

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Raffi A Nahabedian

From: Erika Turner [mailto:eturner@Gtg.legal]
Sent: Tuesday, February 02, 2021 2:15 PM
To: Raffi A Nahabedian
Cc: Dylan Ciciliano
Subject: RE: TGC Farkas Funding, LLC

Mr. Nahabedian,

We are informed you have spoken to Mr. Farkas' personal counsel. No one acting on Mr. Farkas' or TGC Farkas' behalf is directing you not to testify on the grounds of any purported privilege. If you refuse to attend the duly noticed and served deposition subpoena, we reserve all rights under NRCP 45(e).

Erika Pike Turner

Partner

GARMAN | TURNER | GORDON

P 725 777 3000 | D 725 244 4573
E eturner@gtg.legal

From: Raffi A Nahabedian <raffi@nahabedianlaw.com>
Sent: Tuesday, February 2, 2021 12:37 PM
To: Erika Turner <eturner@Gtg.legal>
Cc: Dylan Ciciliano <dciciliano@Gtg.legal>; 'Raffi A Nahabedian' <raffi@nahabedianlaw.com>
Subject: RE: TGC Farkas Funding, LLC

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From: Erika Turner [<mailto:eturner@Gtg.legal>]
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Cc: Dylan Ciciliano
Subject: TGC Farkas Funding, LLC

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7251 AMIGO STREET, SUITE 210
LAS VEGAS, NV 89119

www.gtg.legal

From: Raffi A Nahabedian <raffi@nahabedianlaw.com>
Date: February 2, 2021 at 8:42:56 AM PST
To: Matthew Farkas <matthewfarkas70@gmail.com>
Cc: Raffi A Nahabedian <raffi@nahabedianlaw.com>
Subject: For Your/Your Attorney's Immediate Attention

Mr. Farkas

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Sent: Tuesday, February 02, 2021 3:17 PM
To: R. A. Nahabedian, Esq.
Cc: Dylan Ciciliano; 'Bart Larsen'; 'Ken Hogan'
Subject: RE: TGC Farkas Funding, LLC

As I asked for an unequivocal response if you are refusing to attend the duly noticed deposition, and you have not indicated that you are refusing, we will expect your attendance on Feb 12.

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GARMAN | TURNER | GORDON

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Cc: 'Dylan Ciciliano'; 'Bart Larsen'; 'Ken Hogan'; 'Raffi A Nahabedian'
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Ok, if Mr. Hogan wants to seek a protective order, he can. Otherwise, we will see you Feb. 12.

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From: Erika Turner [<mailto:eturner@Gtg.legal>]
Sent: Tuesday, February 02, 2021 3:17 PM
To: Raffi A Nahabedian
Cc: Dylan Ciciliano; 'Bart Larsen'; 'Ken Hogan'
Subject: RE: TGC Farkas Funding, LLC

As I asked for an unequivocal response if you are refusing to attend the duly noticed deposition, and you have not indicated that you are refusing, we will expect your attendance on Feb 12.

Erika Pike Turner

Partner

GARMAN | TURNER | GORDON

P 725 777 3000 | D 725 244 4573
E eturner@gtg.legal

From: Raffi A Nahabedian <raffi@nahabedianlaw.com>
Sent: Tuesday, February 2, 2021 3:14 PM
To: Erika Turner <eturner@Gtg.legal>
Cc: Dylan Ciciliano <dciciliano@Gtg.legal>; 'Bart Larsen' <blarsen@shea.law>; 'Ken Hogan' <ken@h2legal.com>; 'Raffi A Nahabedian' <raffi@nahabedianlaw.com>
Subject: RE: TGC Farkas Funding, LLC

Ms Turner

There is no "game playing" as you assert. As I indicated in my last communication to you, I was contacted by a Mr. Hogan while traveling to a doctor's appointment (such contact was made AFTER the sending of my letter this morning). Upon my return from the doctor's appointment, I prepared and sent a response to your communication. Those are the facts and there is no gamesmanship.

As for attending any deposition, my articulated positions are not "deflection" as you proclaim, but substantive concerns and issues that warrant judicial attention and direction to prevent any violations of the Rules or the exposure to professional liability for breaching confidences. It is unfortunate that you refuse to appreciate such and, worse, that you continue to provide unsolicited legal advice to support your demands and aggressive threats.

You included you former partner Mr. Hogan on this email, so I will include him as well. In terms of Mr. Larsen, he is included as counsel, but I will continue to respond on my behalf.

All rights reserved, none waived, including the right to fees and costs.

Respectfully,

From: Erika Turner [<mailto:eturner@Gtg.legal>]
Sent: Tuesday, February 02, 2021 2:58 PM
To: Raffi A Nahabedian
Cc: Dylan Ciciliano; 'Bart Larsen'; Ken Hogan
Subject: RE: TGC Farkas Funding, LLC

Mr. Nahabedian,

I see you are cc'ing an attorney, Bart Larsen. Is Mr. Larsen your counsel? If so, then we can conduct all further communications without your involvement.

If Mr. Larsen is counsel, he can respond. Otherwise, we ask you to respond without ambiguity or deflection:

Are you refusing to attend your duly noticed deposition scheduled for February 12, 2021? We are on a short timetable and need to know your intentions.

With respect to your deflection: Your accusations of a conflict of interest against me are without any factual or legal basis. I have represented, and continue to represent, TGC Farkas Funding, LLC.

Earlier this afternoon, you misrepresented that you did not know who was representing Mr. Farkas when you had actually been contacted by Mr. Hogan by that point in time. So, I am really confused what game you are playing. Neither TGC Farkas Funding, LLC nor Matthew Farkas are directing you not to attend the duly-noticed deposition, nor are either claiming your communications with Matthew Farkas were privileged.

We are entitled to your testimony regarding the facts and circumstances surrounding your retention and actions, purportedly on behalf of TGC Farkas Funding, LLC.

Again, all rights and remedies are expressly reserved, including those rights and remedies under NRCP 45 (30 and 37 as well), including appropriate sanctions for all fees and costs being incurred to address any refusal to comply with a duly-issued and noticed subpoena. There is no rule that has an application that would excuse your attendance.

Erika Pike Turner

Partner

GARMAN | TURNER | GORDON

P 725 777 3000 | D 725 244 4573

E eturner@gtg.legal

From: Raffi A Nahabedian <raffi@nahabedianlaw.com>

Sent: Tuesday, February 2, 2021 2:36 PM

To: Erika Turner <eturner@Gtg.legal>

Cc: Dylan Ciciliano <dciciliano@Gtg.legal>; 'Raffi A Nahabedian' <raffi@nahabedianlaw.com>; 'Bart Larsen' <blarsen@shea.law>

Subject: RE: TGC Farkas Funding, LLC

Ms. Turner

As I was driving to a doctor's appointment, I was contacted by a Mr. Ken Hogan who stated that he was going to be representing Mr. Farkas. That contact, however, does not change or eliminate the substantive matters contained in my correspondence. Moreover, your threats and posture are becoming quite alarming and unfortunate given the facts and circumstances expressed in my communications. Certainly you, as a member of the Bar, are not encouraging and demanding professional violations of the Rules, as well as breaches to the rights/interests of former clients. Again, your unsolicited legal advice and positions have been provided without any support. I will not succumb to your pressure without the matter being decided by the court in conformity of the Rules.

Additionally, as I remain concerned about your own conflict, it appears that the court's guidance is warranted and needed to resolve the matter.

Respectfully,

Raffi A Nahabedian

From: Erika Turner [<mailto:eturner@Gtg.legal>]
Sent: Tuesday, February 02, 2021 2:15 PM
To: Raffi A Nahabedian
Cc: Dylan Ciciliano
Subject: RE: TGC Farkas Funding, LLC

Mr. Nahabedian,

We are informed you have spoken to Mr. Farkas' personal counsel. No one acting on Mr. Farkas' or TGC Farkas' behalf is directing you not to testify on the grounds of any purported privilege. If you refuse to attend the duly noticed and served deposition subpoena, we reserve all rights under NRCP 45(e).

Erika Pike Turner

Partner

GARMAN | TURNER | GORDON

P 725 777 3000 | D 725 244 4573
E eturner@gtg.legal

From: Raffi A Nahabedian <raffi@nahabedianlaw.com>
Sent: Tuesday, February 2, 2021 12:37 PM
To: Erika Turner <eturner@Gtg.legal>
Cc: Dylan Ciciliano <dciciliano@Gtg.legal>; 'Raffi A Nahabedian' <raffi@nahabedianlaw.com>
Subject: RE: TGC Farkas Funding, LLC

Ms. Turner

Given your email, I assume you read my letter to Mr. Farkas. Therein you will see that I have no idea as to who is representing Mr. Farkas; as such, it is and was impossible to ascertain who I was to coordinate any communication with him this morning relating to your subpoena.

At the time I was engaged by Mr. Farkas to act as counsel for TGC/Farkas Funding, LLC, it was represented to me (and I believed) that Mr. Farkas was the sole manager of the LLC and that he was authorized to retain legal counsel for the LLC. Until I received your letter, I did not know of an amendment to the LLC's operating agreement that replaced Mr. Farkas as the sole manager of the LLC. Thereafter, Mr. Farkas provided your referenced amendment.

Upon learning of the amendment, I immediately terminated my involvement in this matter. I have never represented Mr. Farkas in his individual capacity. Nevertheless, it is conceivable and reasonable that Mr. Farkas expected his communications with me to be and remain confidential. Such expectations and beliefs, whether right or wrong, valid or accurate are not irrelevant and trifling, and must substantively be considered and appreciated by counsel. Indeed, as an attorney, I am subject to the Rules applicable to the practice of law in Nevada, including NRPC 1.6, which requires that I not reveal confidential information without informed consent. Furthermore, the ABA Standing Committee on Ethics and Professional Responsibility's Formal Opinion 473 suggests that an attorney has an obligation to request client permission

before disclosing client information in response to a subpoena. Out of an abundance of caution and necessity, I reached out to Mr. Farkas after receiving your subpoena to inquire as to his position with respect to my response to the subpoena.

Mr. Farkas's position on the matter remains unclear. In fact, your email expressly reflects that you are serving as his counsel and, as such, I cannot learn of or be informed of his position (which seems/appears to give rise to substantive conflict issues). Accordingly, absent written and full consent from Mr. Farkas, coupled with an order from the court compelling my testimony and the parameters thereof, I cannot provide testimony regarding my involvement in this matter in response to your subpoena. While you may not like this reality, it is real since I believe that providing testimony would breach or expose me to a breach of my ethical obligations as an attorney; it would also expose me to potential professional liability.

Inasmuch as you have provided unsolicited legal advice and opinion, I cannot and will not accept such without a court order confirming your unsolicited positions (as valid and accurate), as well as a consideration of my compliance with my ethical obligations under the Rules (as deemed appropriate by the State Bar of Nevada). Again, this is a reality that will not escape your unsolicited legal proclamations.

Finally, to be clear, I have never claimed to control any privilege held by either Mr. Farkas or the LLC. I am simply trying to comply with my ethical obligations and avoid exposure. Despite your expressed certainty of the information contained in your email below, I do not believe the issue to be as straight forward as you proclaim based on the facts and circumstances presented. If you wish to provide any legal authority to support your position, I will consider it and respond, as I am certain the court will need to be included in this matter.

Respectfully,

Raffi A Nahabedian

From: Erika Turner [<mailto:eturner@Gtg.legal>]
Sent: Tuesday, February 02, 2021 9:42 AM
To: Raffi A Nahabedian
Cc: Dylan Ciciliano
Subject: TGC Farkas Funding, LLC

Mr. Nahabedian,

You are directed to STOP communicating with Matthew Farkas, the former control person and current member of TGC Farkas Funding, LLC regarding your purported retention on behalf of TGC Farkas Funding, LLC. The company is represented by counsel, as you well know. For the avoidance of doubt, there is no privilege that can be asserted over your communications with TGC Farkas Funding, LLC as the company controls the privilege, not you.

You have the option of attending the deposition subject of your subpoena in person or via Zoom.

Erika

Erika Pike Turner

Partner

GARMAN | TURNER | GORDON

P 725 777 3000 | D 725 244 4573
eturner@gtg.legal

7251 AMIGO STREET, SUITE 210
LAS VEGAS, NV 89119

www.gtg.legal

From: Raffi A Nahabedian <raffi@nahabedianlaw.com>
Date: February 2, 2021 at 8:42:56 AM PST
To: Matthew Farkas <matthewfarkas70@gmail.com>
Cc: Raffi A Nahabedian <raffi@nahabedianlaw.com>
Subject: For Your/Your Attorney's Immediate Attention

Mr. Farkas

Good morning.

Please see the attached and provide to your attorney.

Time is of the essence, so please do not delay.

Respectfully,

Raffi A Nahabedian

Raffi A Nahabedian

From: R. A. Nahabedian, Esq. [raffi@nahabedianlaw.com]
Sent: Tuesday, February 02, 2021 4:11 PM
To: Erika Turner
Cc: R. A. Nahabedian, Esq.; Dylan Ciciliano; 'Bart Larsen'; 'Ken Hogan'
Subject: RE: TGC Farkas Funding, LLC

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If Mr. Hogan has substantive legal positions to assert and present on behalf of Mr. Farkas, it will be critically and fundamentally assessed and addressed given the entirety of my concerns and issues repeatedly raised in these communications.

Sent from my Verizon, Samsung Galaxy smartphone. So, if there are any errors or grammatical issues, I will simply blame it on the PDA embedded in my cellphone. If that's not good enough, remember that life is too short!

----- Original message -----

From: Erika Turner <eturner@Gtg.legal>
Date: 2/2/21 3:56 PM (GMT-08:00)
To: "R. A. Nahabedian, Esq." <raffi@nahabedianlaw.com>
Cc: Dylan Ciciliano <dciciliano@Gtg.legal>, 'Bart Larsen' <blarsen@shea.law>, 'Ken Hogan' <ken@h2legal.com>
Subject: RE: TGC Farkas Funding, LLC

Ok, if Mr. Hogan wants to seek a protective order, he can. Otherwise, we will see you Feb. 12.

Erika Pike Turner

Partner

GARMAN | TURNER | GORDON

P 725 777 3000 | D 725 244 4573
E eturner@gtg.legal

From: Raffi A Nahabedian <raffi@nahabedianlaw.com>
Sent: Tuesday, February 2, 2021 3:41 PM
To: Erika Turner <eturner@Gtg.legal>
Cc: Dylan Ciciliano <dciciliano@Gtg.legal>, 'Bart Larsen' <blarsen@shea.law>, 'Ken Hogan' <ken@h2legal.com>, 'Raffi A Nahabedian' <raffi@nahabedianlaw.com>
Subject: RE: TGC Farkas Funding, LLC

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From: Raffi A Nahabedian <raffi@nahabedianlaw.com>
Sent: Tuesday, February 2, 2021 2:36 PM
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Cc: Dylan Ciciliano <dciciliano@Gtg.legal>; 'Raffi A Nahabedian' <raffi@nahabedianlaw.com>; 'Bart Larsen' <blarsen@shea.law>
Subject: RE: TGC Farkas Funding, LLC

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Sent: Tuesday, February 02, 2021 2:15 PM
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Cc: Dylan Ciciliano
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Erika Pike Turner

Partner

GARMAN | TURNER | GORDON

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Sent: Tuesday, February 2, 2021 12:37 PM

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Cc: Dylan Ciciliano <dciciliano@Gtg.legal>; 'Raffi A Nahabedian' <raffi@nahabedianlaw.com>

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Respectfully,

Raffi A Nahabedian

From: Erika Turner [mailto:eturner@Gtg.legal]

Sent: Tuesday, February 02, 2021 9:42 AM

To: Raffi A Nahabedian
Cc: Dylan Ciciliano
Subject: TGC Farkas Funding, LLC

Mr. Nahabedian,

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You have the option of attending the deposition subject of your subpoena in person or via Zoom.

Erika

Erika Pike Turner

Partner

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P 725 777 3000 | D 725 244 4573
eturner@gtg.legal

7251 AMIGO STREET, SUITE 210
LAS VEGAS, NV 89119

www.gtg.legal

From: Raffi A Nahabedian <raffi@nahabedianlaw.com>
Date: February 2, 2021 at 8:42:56 AM PST
To: Matthew Farkas <matthewfarkas70@gmail.com>
Cc: Raffi A Nahabedian <raffi@nahabedianlaw.com>
Subject: For Your/Your Attorney's Immediate Attention

Mr. Farkas

Good morning.

Please see the attached and provide to your attorney.

Time is of the essence, so please do not delay.

Respectfully,

Raffi A Nahabedian

Raffi A Nahabedian

From: Raffi A Nahabedian [raffi@nahabedianlaw.com]
Sent: Tuesday, February 02, 2021 4:51 PM
To: 'Jay Bloom'
Cc: 'Raffi A Nahabedian'
Subject: confidential communication

Mr. Bloom

On or about January 4, 2021, you contacted me to ask if I would represent your brother-in-law, Matthew Farkas. I agreed to represent him in a limited capacity and emailed a retainer agreement and a Scope of Representation/Conflict letter for him to sign as he was the apparent manager of a company, TGC/Farkas Funding, LLC. You are aware of these items. As my services were very limited, I was not involved in and did not participate in any settlement negotiations or the preparation of any settlement documents. My services as understood by you and Mr. Farkas were merely to prepare a substitution of attorney based on Mr. Farkas' retention of my services, provide Garman Turner Gordon a letter of termination prepared/signed by Mr. Farkas, and to file a dismissal; nothing more.

As your attorneys in the underlying matter are aware (and may have informed you of), the law firm of Garman Turner Gordon has issued a subpoena for me to testify. As there are issues relating to the Rules and confidentiality from various perspectives, I contacted the State Bar of Nevada to speak with State Bar Counsel. During the discussion, it was confirmed and stated that communications with you, only, as you are a current client (in a completely unrelated matter) would and should be considered confidential and not subject to disclosure without your full written consent and/or judicial order.

Given the above, I am informing you of my intention to comply with Rules and the information as provided by State Bar Counsel. Unless instructed otherwise in a writing signed by you or via court order, I am constrained.

I have expressed a similar position to counsel who issued the subpoena, along with issues relating to a possible conflict of interest.

Should you have any questions, please contact me to discuss.

Respectfully,

Raffi A Nahabedian

Raffi A Nahabedian

From: Ken Hogan [ken@h2legal.com]
Sent: Friday, February 05, 2021 2:30 PM
To: R. A. Nahabedian, Esq.; 'Erika Turner'
Cc: 'Dylan Ciciliano'; 'Bart Larsen'
Subject: RE: TGC Farkas Funding, LLC

Raffi:

Sorry for the delay, but I just wanted to close the loop on this -- I have no substantive legal position to assert on behalf of Mr. Farkas.

Ken

From: R. A. Nahabedian, Esq. <raffi@nahabedianlaw.com>
Sent: Tuesday, February 2, 2021 4:11 PM
To: Erika Turner <eturner@Gtg.legal>
Cc: R. A. Nahabedian, Esq. <raffi@nahabedianlaw.com>; Dylan Ciciliano <dciciliano@Gtg.legal>; 'Bart Larsen' <blarsen@shea.law>; 'Ken Hogan' <ken@h2legal.com>
Subject: RE: TGC Farkas Funding, LLC

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From: Erika Turner <eturner@Gtg.legal>
Date: 2/2/21 3:56 PM (GMT-08:00)
To: "R. A. Nahabedian, Esq." <raffi@nahabedianlaw.com>
Cc: Dylan Ciciliano <dciciliano@Gtg.legal>, 'Bart Larsen' <blarsen@shea.law>, 'Ken Hogan' <ken@h2legal.com>
Subject: RE: TGC Farkas Funding, LLC

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Erika Pike Turner

Partner

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Sent: Tuesday, February 2, 2021 3:41 PM

To: Erika Turner <eturner@Gtg.legal>

Cc: Dylan Ciciliano <dciciliano@Gtg.legal>; 'Bart Larsen' <blarsen@shea.law>; 'Ken Hogan' <ken@h2legal.com>; 'Raffi A Nahabedian' <raffi@nahabedianlaw.com>

Subject: RE: TGC Farkas Funding, LLC

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Partner

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To: Erika Turner <eturner@Gtg.legal>

Cc: Dylan Ciciliano <dciciliano@Gtg.legal>; 'Bart Larsen' <blarsen@shea.law>; 'Ken Hogan' <ken@h2legal.com>; 'Raffi A Nahabedian' <raffi@nahabedianlaw.com>

Subject: RE: TGC Farkas Funding, LLC

Ms Turner

There is no “game playing” as you assert. As I indicated in my last communication to you, I was contacted by a Mr. Hogan while traveling to a doctor’s appointment (such contact was made AFTER the sending of my letter this morning). Upon my return from the doctor’s appointment, I prepared and sent a response to your communication. Those are the facts and there is no gamesmanship.

As for attending any deposition, my articulated positions are not “deflection” as you proclaim, but substantive concerns and issues that warrant judicial attention and direction to prevent any violations of the Rules or the exposure to professional liability for breaching confidences. It is unfortunate that you refuse to appreciate such and, worse, that you continue to provide unsolicited legal advice to support your demands and aggressive threats.

You included your former partner Mr. Hogan on this email, so I will include him as well. In terms of Mr. Larsen, he is included as counsel, but I will continue to respond on my behalf.

All rights reserved, none waived, including the right to fees and costs.

Respectfully,

From: Erika Turner [mailto:eturner@Gtg.legal]

Sent: Tuesday, February 02, 2021 2:58 PM

To: Raffi A Nahabedian

Cc: Dylan Ciciliano; 'Bart Larsen'; Ken Hogan

Subject: RE: TGC Farkas Funding, LLC

Mr. Nahabedian,

I see you are cc'ing an attorney, Bart Larsen. Is Mr. Larsen your counsel? If so, then we can conduct all further communications without your involvement.

If Mr. Larsen is counsel, he can respond. Otherwise, we ask you to respond without ambiguity or deflection:

Are you refusing to attend your duly noticed deposition scheduled for February 12, 2021? We are on a short timetable and need to know your intentions.

With respect to your deflection: Your accusations of a conflict of interest against me are without any factual or legal basis. I have represented, and continue to represent, TGC Farkas Funding, LLC.

Earlier this afternoon, you misrepresented that you did not know who was representing Mr. Farkas when you had actually been contacted by Mr. Hogan by that point in time. So, I am really confused what game you are playing. Neither TGC Farkas Funding, LLC nor Matthew Farkas are directing you not to attend the duly-noticed deposition, nor are either claiming your communications with Matthew Farkas were privileged.

We are entitled to your testimony regarding the facts and circumstances surrounding your retention and actions, purportedly on behalf of TGC Farkas Funding, LLC.

Again, all rights and remedies are expressly reserved, including those rights and remedies under NRCP 45 (30 and 37 as well), including appropriate sanctions for all fees and costs being incurred to address any refusal to comply with a duly-issued

and noticed subpoena. There is no rule that has an application that would excuse your attendance.

Erika Pike Turner

Partner

GARMAN | TURNER | GORDON

P 725 777 3000 | D 725 244 4573

E eturner@gtg.legal

From: Raffi A Nahabedian <raffi@nahabedianlaw.com>

Sent: Tuesday, February 2, 2021 2:36 PM

To: Erika Turner <eturner@Gtg.legal>

Cc: Dylan Ciciliano <dciciliano@Gtg.legal>; 'Raffi A Nahabedian' <raffi@nahabedianlaw.com>; 'Bart Larsen' <blarsen@shea.law>

Subject: RE: TGC Farkas Funding, LLC

Ms. Turner

As I was driving to a doctor's appointment, I was contacted by a Mr. Ken Hogan who stated that he was going to be representing Mr. Farkas. That contact, however, does not change or eliminate the substantive matters contained in my correspondence. Moreover, your threats and posture are becoming quite alarming and unfortunate given the facts and circumstances expressed in my communications. Certainly you, as a member of the Bar, are not encouraging and demanding professional violations of the Rules, as well as breaches to the rights/interests of former clients. Again, your unsolicited legal advice and positions have been provided without any support. I will not succumb to your pressure without the matter being decided by the court in conformity of the Rules.

Additionally, as I remain concerned about your own conflict, it appears that the court's guidance is warranted and needed to resolve the matter.

Respectfully,

Raffi A Nahabedian

From: Erika Turner [<mailto:eturner@Gtg.legal>]

Sent: Tuesday, February 02, 2021 2:15 PM

To: Raffi A Nahabedian

Cc: Dylan Ciciliano

Subject: RE: TGC Farkas Funding, LLC

Mr. Nahabedian,

We are informed you have spoken to Mr. Farkas' personal counsel. No one acting on Mr. Farkas' or TGC Farkas' behalf is directing you not to testify on the grounds of any purported privilege. If you refuse to attend the duly noticed and served deposition subpoena, we reserve all rights under NRCP 45(e).

Erika Pike Turner

Partner

GARMAN | TURNER | GORDON

P 725 777 3000 | D 725 244 4573

E eturner@gtg.legal

From: Raffi A Nahabedian <raffi@nahabedianlaw.com>

Sent: Tuesday, February 2, 2021 12:37 PM

To: Erika Turner <eturner@Gtg.legal>

Cc: Dylan Ciciliano <dciciliano@Gtg.legal>; 'Raffi A Nahabedian' <raffi@nahabedianlaw.com>

Subject: RE: TGC Farkas Funding, LLC

Ms. Turner

Given your email, I assume you read my letter to Mr. Farkas. Therein you will see that I have no idea as to who is representing Mr. Farkas; as such, it is and was impossible to ascertain who I was to coordinate any communication with him this morning relating to your subpoena.

At the time I was engaged by Mr. Farkas to act as counsel for TGC/Farkas Funding, LLC, it was represented to me (and I believed) that Mr. Farkas was the sole manager of the LLC and that he was authorized to retain legal counsel for the LLC. Until I received your letter, I did not know of an amendment to the LLC's operating agreement that replaced Mr. Farkas as the sole manager of the LLC. Thereafter, Mr. Farkas provided your referenced amendment.

Upon learning of the amendment, I immediately terminated my involvement in this matter. I have never represented Mr. Farkas in his individual capacity. Nevertheless, it is conceivable and reasonable that Mr. Farkas expected his communications with me to be and remain confidential. Such expectations and beliefs, whether right or wrong, valid or accurate are not irrelevant and trifling, and must substantively be considered and appreciated by counsel. Indeed, as an attorney, I am subject to the Rules applicable to the practice of law in Nevada, including NRPC 1.6, which requires that I not reveal confidential information without informed consent. Furthermore, the ABA Standing Committee on Ethics and Professional Responsibility's Formal Opinion 473 suggests that an attorney has an obligation to request client permission before disclosing client information in response to a subpoena. Out of an abundance of caution and necessity, I reached out to Mr. Farkas after receiving your subpoena to inquire as to his position with respect to my response to the subpoena.

Mr. Farkas's position on the matter remains unclear. In fact, your email expressly reflects that you are serving as his counsel and, as such, I cannot learn of or be informed of his position (which seems/appears to give rise to substantive conflict issues). Accordingly, absent written and full consent from Mr. Farkas, coupled with an order from the court compelling my testimony and the parameters thereof, I cannot provide testimony regarding my involvement in this matter in response to your subpoena. While you may not like this reality, it is real since I believe that providing testimony would breach or expose me to a breach of my ethical obligations as an attorney; it would also expose me to potential professional liability.

Inasmuch as you have provided unsolicited legal advice and opinion, I cannot and will not accept such without a court order confirming your unsolicited positions (as valid and accurate), as well as a consideration of my compliance with my ethical obligations under the Rules (as deemed appropriate by the State Bar of Nevada). Again, this is a reality that will not escape your unsolicited legal proclamations.

Finally, to be clear, I have never claimed to control any privilege held by either Mr. Farkas or the LLC. I am simply trying to comply with my ethical obligations and avoid exposure. Despite your expressed certainty of the information contained in your email below, I do not believe the issue to be as straight forward as you proclaim based on the facts and circumstances presented. If you wish to provide any legal authority to support your position, I will consider it and respond, as I am certain the court will need to be included in this matter.

Respectfully,

Raffi A Nahabedian

From: Erika Turner [<mailto:eturner@Gtg.legal>]
Sent: Tuesday, February 02, 2021 9:42 AM
To: Raffi A Nahabedian
Cc: Dylan Ciciliano
Subject: TGC Farkas Funding, LLC

Mr. Nahabedian,

You are directed to STOP communicating with Matthew Farkas, the former control person and current member of TGC Farkas Funding, LLC regarding your purported retention on behalf of TGC Farkas Funding, LLC. The company is represented by counsel, as you well know. For the avoidance of doubt, there is no privilege that can be asserted over your communications with TGC Farkas Funding, LLC as the company controls the privilege, not you.

You have the option of attending the deposition subject of your subpoena in person or via Zoom.

Erika

Erika Pike Turner

Partner

GARMAN | TURNER | GORDON

P 725 777 3000 | D 725 244 4573
eturner@gtg.legal

7251 AMIGO STREET, SUITE 210
LAS VEGAS, NV 89119

www.gtg.legal

From: Raffi A Nahabedian <raffi@nahabedianlaw.com>
Date: February 2, 2021 at 8:42:56 AM PST
To: Matthew Farkas <matthewfarkas70@gmail.com>
Cc: Raffi A Nahabedian <raffi@nahabedianlaw.com>
Subject: For Your/Your Attorney's Immediate Attention

Mr. Farkas

Good morning.

Please see the attached and provide to your attorney.

Time is of the essence, so please do not delay.

Respectfully,

Raffi A Nahabedian

Raffi A Nahabedian

From: Raffi A Nahabedian [raffi@nahabedianlaw.com]
Sent: Monday, February 08, 2021 3:57 PM
To: 'Raffi A Nahabedian'; 'Jay Bloom'
Subject: RE: confidential communication

Importance: High

Mr. Bloom

Good afternoon.

As a follow up to my email below, please confirm that you have consulted with counsel and, based on our discussion, are instructing me to not disclose confidential communications. In this regard, please have your attorney prepare a letter that states that you have been notified of my concern and my statement that you are the holder of the privilege. This letter must reflect your signature to verify that you have been advised of and are aware of your rights, and that you are either waiving or enforcing your rights.

Additionally, it is critical to note that there was a discussion that was not exclusive to us, meaning that other persons (third parties) were on the telephone call or communication. In this regard, it is critical to ascertain your position regarding confidences and the maintenance of the privilege. This too must be set forth in writing to prevent any issues. If issues arise, then an objection will be made on the record and the Court, in conformity with the Rules and State Bar, must issue an order upon full briefing. If you disagree with the order, then it is understood that you will file an appeal.

Thank you and please confirm receipt of this email. Again, please confirm that you have informed your attorney and have been provided legal advice and counsel in this regard.

Respectfully,
Raffi A Nahabedian

-----Original Message-----

From: Raffi A Nahabedian [mailto:raffi@nahabedianlaw.com]
Sent: Tuesday, February 02, 2021 4:51 PM
To: 'Jay Bloom'
Cc: 'Raffi A Nahabedian'
Subject: confidential communication

Mr. Bloom

On or about January 4, 2021, you contacted me to ask if I would represent your brother-in-law, Matthew Farkas. I agreed to represent him in a limited capacity and emailed a retainer agreement and a Scope of Representation/Conflict letter for him to sign as he was the apparent manager of a company, TGC/Farkas Funding, LLC. You are aware of these items. As my services were very limited, I was not involved in and did not participate in any settlement negotiations or the preparation of any settlement documents. My services as understood by you and Mr. Farkas were merely to prepare a substitution of attorney based on Mr. Farkas' retention of my services, provide Garman Turner Gordon a letter of termination prepared/signed by Mr. Farkas, and to file a dismissal; nothing more.

As your attorneys in the underlying matter are aware (and may have informed you of), the law firm of Garman Turner Gordon has issued a subpoena for me to testify. As there are issues relating to the Rules and confidentiality from various perspectives, I contacted the State Bar of Nevada to speak with State Bar Counsel. During the discussion, it was confirmed and stated that communications with you, only, as you are a current client (in a completely

unrelated matter) would and should be considered confidential and not subject to disclosure without your full written consent and/or judicial order.

Given the above, I am informing you of my intention to comply with Rules and the information as provided by State Bar Counsel. Unless instructed otherwise in a writing signed by you or via court order, I am constrained.

I have expressed a similar position to counsel who issued the subpoena, along with issues relating to a possible conflict of interest.

Should you have any questions, please contact me to discuss.

Respectfully,

Raffi A Nahabedian

Raffi A Nahabedian

From: Jay Bloom [jbloom@lvem.com]
Sent: Monday, February 08, 2021 4:56 PM
To: R. A. Nahabedian, Esq.
Cc: Jason Maier
Subject: Re: confidential communication

Dear Mr. Nahabedian,

This email is to confirm, after discussing the issue with my counsel, that I will not be waving privilege, with regard to any discussion we had, be they oral or in writing.

This is inclusive of all discussions we had directly, and to the full extent applicable, discussions we had with other persons in situations under which the privilege might be applicable as well.

I will ask counsel to prepare a letter reflecting this directive.

Thank you,

Jay Bloom

Leading Ventures and Enterprise Matching
m 702.423.0500 | f 702.974.0284
jbloom@lvem.com | www.LVEM.com

Please consider the environment

CONFIDENTIALITY NOTICE: This message is for the named person's use only. It may contain sensitive and private proprietary or legally privileged information. If you are not the intended recipient, you are hereby notified that any review, dissemination, distribution or duplication of this communication is strictly prohibited and may be unlawful. If you are not the intended recipient, please notify the sender immediately by return e-mail and destroy this communication and all copies thereof, including all attachments.

Sent from my iPhone

On Feb 8, 2021, at 3:57 PM, Raffi A Nahabedian <raffi@nahabedianlaw.com> wrote:

Mr. Bloom

Good afternoon.

As a follow up to my email below, please confirm that you have consulted with counsel and, based on our discussion, are instructing me to not disclose confidential communications. In this regard, please have your attorney prepare a letter that states that you have been notified of my concern and my statement that you are the holder of the privilege. This letter must reflect your signature to verify that you have been advised of and are aware of your rights, and that you are either waiving or enforcing your rights.

Additionally, it is critical to note that there was a discussion that was not exclusive to us, meaning that other persons (third parties) were on the telephone call or communication. In this regard, it is critical to ascertain your position regarding confidences and the maintenance of the privilege. This too must be set forth in writing to prevent any issues. If issues arise, then an objection will be made on the record and the Court, in conformity with the Rules and State Bar, must issue an order upon full briefing. If you disagree with the order, then it is understood that you will file an appeal.

Thank you and please confirm receipt of this email. Again, please confirm that you have informed your attorney and have been provided legal advice and counsel in this regard.

Respectfully,
Raffi A Nahabedian

-----Original Message-----

From: Raffi A Nahabedian [<mailto:raffi@nahabedianlaw.com>]

Sent: Tuesday, February 02, 2021 4:51 PM

To: 'Jay Bloom'

Cc: 'Raffi A Nahabedian'

Subject: confidential communication

Mr. Bloom

On or about January 4, 2021, you contacted me to ask if I would represent your brother-in-law, Matthew Farkas. I agreed to represent him in a limited capacity and emailed a retainer agreement and a Scope of Representation/Conflict letter for him to sign as he was the apparent manager of a company, TGC/Farkas Funding, LLC. You are aware of these items. As my services were very limited, I was not involved in and did not participate in any settlement negotiations or the preparation of any settlement documents. My services as understood by you and Mr. Farkas were merely to prepare a substitution of attorney based on Mr. Farkas' retention of my services, provide Garman Turner Gordon a letter of termination prepared/signed by Mr. Farkas, and to file a dismissal; nothing more.

As your attorneys in the underlying matter are aware (and may have informed you of), the law firm of Garman Turner Gordon has issued a subpoena for me to testify. As there are issues relating to the Rules and confidentiality from various perspectives, I contacted the State Bar of Nevada to speak with State Bar Counsel. During the discussion, it was confirmed and stated that communications with you, only, as you are a current client (in a completely unrelated matter) would and should be considered confidential and not subject to disclosure without your full written consent and/or judicial order.

Given the above, I am informing you of my intention to comply with Rules and the information as provided by State Bar Counsel. Unless instructed

otherwise in a writing signed by you or via court order, I am constrained. I have expressed a similar position to counsel who issued the subpoena, along with issues relating to a possible conflict of interest.

Should you have any questions, please contact me to discuss.

Respectfully,

Raffi A Nahabedian

Raffi A Nahabedian

From: Raffi A Nahabedian [raffi@nahabedianlaw.com]
Sent: Tuesday, February 09, 2021 8:48 AM
To: 'Ken Hogan'; 'Dylan Ciciliano'; 'Jason Maier'; 'Joseph Gutierrez'; 'Erika Turner'
Cc: 'Raffi A Nahabedian'; 'Bart Larsen'
Subject: deposition
Importance: High

Good morning.

In discussing the upcoming deposition with Mr. Larsen and the morass of issues relating thereto, it has come to my attention that he is unavailable in the morning of February 12, 2021. As such, we will need to move the deposition to the afternoon. Please confirm (and indicate) that either 1 p.m. or 2 p.m., February 12, will work with your calendars so we may schedule accordingly.

Respectfully,
Raffi A Nahabedian

Raffi A Nahabedian

From: Erika Turner [eturner@Gtg.legal]
Sent: Tuesday, February 09, 2021 9:03 AM
To: R. A. Nahabedian, Esq.; 'Ken Hogan'; Dylan Ciciliano; 'Jason Maier'; 'Joseph Gutierrez'
Cc: 'Bart Larsen'
Subject: RE: deposition- TGC Farkas adv First 100

Mr. Nahabedian,

I note as an initial matter that the deposition subpoena has been duly served for over a week. You knew the date when you hired counsel; thus, if there was any limitation in Mr. Larsen's availability, he should have declined the representation. Notwithstanding, as a professional courtesy to Mr. Larsen, we will agree to move the deposition to 1 pm; however, if we cannot finish the examination on Friday, then we may need to go to a second day.

Erika Pike Turner
Partner

GARMAN | TURNER | GORDON

P 725 777 3000 | D 725 244 4573
E eturner@gtg.legal

-----Original Message-----

From: Raffi A Nahabedian <raffi@nahabedianlaw.com>
Sent: Tuesday, February 9, 2021 8:48 AM
To: 'Ken Hogan' <ken@h2legal.com>; Dylan Ciciliano <dciciliano@Gtg.legal>; 'Jason Maier' <jrm@mgalaw.com>; 'Joseph Gutierrez' <jag@mgalaw.com>; Erika Turner <eturner@Gtg.legal>
Cc: 'Raffi A Nahabedian' <raffi@nahabedianlaw.com>; 'Bart Larsen' <blarsen@shea.law>
Subject: deposition
Importance: High

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Respectfully,
Raffi A Nahabedian

Raffi A Nahabedian

From: Raffi A Nahabedian [raffi@nahabedianlaw.com]
Sent: Tuesday, February 09, 2021 9:18 AM
To: 'Erika Turner'; 'Ken Hogan'; 'Dylan Ciciliano'; 'Jason Maier'; 'Joseph Gutierrez'
Cc: 'Bart Larsen'; 'Raffi A Nahabedian'
Subject: RE: deposition- TGC Farkas adv First 100

To the remaining counsel included on this email, please confirm your availability at 1 p.m., February 12, for the deposition. Indeed, the courtesy is greatly appreciated given my recent request to have Mr. Larsen involved in the deposition.

All rights and obligations reserved and none waived.

Respectfully,

Raffi A Nahabedian

-----Original Message-----

From: Erika Turner [mailto:eturner@Gtg.legal]
Sent: Tuesday, February 09, 2021 9:03 AM
To: Raffi A Nahabedian; 'Ken Hogan'; Dylan Ciciliano; 'Jason Maier'; 'Joseph Gutierrez'
Cc: 'Bart Larsen'
Subject: RE: deposition- TGC Farkas adv First 100

Mr. Nahabedian,

I note as an initial matter that the deposition subpoena has been duly served for over a week. You knew the date when you hired counsel; thus, if there was any limitation in Mr. Larsen's availability, he should have declined the representation. Notwithstanding, as a professional courtesy to Mr. Larsen, we will agree to move the deposition to 1 pm; however, if we cannot finish the examination on Friday, then we may need to go to a second day.

Erika Pike Turner
Partner

ARMAN | TURNER | GORDON

P 725 777 3000 | D 725 244 4573
E eturner@gtg.legal

-----Original Message-----

From: Raffi A Nahabedian <raffi@nahabedianlaw.com>
Sent: Tuesday, February 9, 2021 8:48 AM
To: 'Ken Hogan' <ken@h2legal.com>; Dylan Ciciliano <dciciliano@Gtg.legal>; 'Jason Maier' <jrm@mgalaw.com>; 'Joseph Gutierrez' <jag@mgalaw.com>; Erika Turner <eturner@Gtg.legal>
Cc: 'Raffi A Nahabedian' <raffi@nahabedianlaw.com>; 'Bart Larsen' <blarsen@shea.law>
Subject: deposition
Importance: High

Good morning.

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indicate) that either 1 p.m. or 2 p.m., February 12, will work with your calendars so we may schedule accordingly.

Respectfully,
Raffi A Nahabedian

Raffi A Nahabedian

From: Ken Hogan [ken@h2legal.com]
Sent: Tuesday, February 09, 2021 9:40 AM
To: R. A. Nahabedian, Esq.; 'Erika Turner'; 'Dylan Ciciliano'; 'Jason Maier'; 'Joseph Gutierrez'
Cc: 'Bart Larsen'
Subject: RE: deposition- TGC Farkas adv First 100

Works for me, thanks.

-----Original Message-----

From: Raffi A Nahabedian <raffi@nahabedianlaw.com>
Sent: Tuesday, February 9, 2021 9:18 AM
To: 'Erika Turner' <eturner@Gtg.legal>; 'Ken Hogan' <ken@h2legal.com>; 'Dylan Ciciliano' <dciciliano@Gtg.legal>; 'Jason Maier' <jrm@mgalaw.com>; 'Joseph Gutierrez' <jag@mgalaw.com>
Cc: 'Bart Larsen' <blarsen@shea.law>; 'Raffi A Nahabedian' <raffi@nahabedianlaw.com>
Subject: RE: deposition- TGC Farkas adv First 100

To the remaining counsel included on this email, please confirm your availability at 1 p.m., February 12, for the deposition. Indeed, the courtesy is greatly appreciated given my recent request to have Mr. Larsen involved in the deposition.

All rights and obligations reserved and none waived.

Respectfully,

Raffi A Nahabedian

-----Original Message-----

From: Erika Turner [mailto:eturner@Gtg.legal]
Sent: Tuesday, February 09, 2021 9:03 AM
To: Raffi A Nahabedian; 'Ken Hogan'; Dylan Ciciliano; 'Jason Maier'; 'Joseph Gutierrez'
Cc: 'Bart Larsen'
Subject: RE: deposition- TGC Farkas adv First 100

Mr. Nahabedian,

I note as an initial matter that the deposition subpoena has been duly served for over a week. You knew the date when you hired counsel; thus, if there was any limitation in Mr. Larsen's availability, he should have declined the representation. Notwithstanding, as a professional courtesy to Mr. Larsen, we will agree to move the deposition to 1 pm; however, if we cannot finish the examination on Friday, then we may need to go to a second day.

Erika Pike Turner
Partner

GARMAN | TURNER | GORDON

P 725 777 3000 | D 725 244 4573
E eturner@gtg.legal

-----Original Message-----

From: Raffi A Nahabedian <raffi@nahabedianlaw.com>
Sent: Tuesday, February 9, 2021 8:48 AM
To: 'Ken Hogan' <ken@h2legal.com>; Dylan Ciciliano <dciciliano@Gtg.legal>; 'Jason Maier' <jrm@mgalaw.com>; 'Joseph Gutierrez' <jag@mgalaw.com>; Erika Turner <eturner@Gtg.legal>

Cc: 'Raffi A Nahabedian' <raffi@nahabedianlaw.com>; 'Bart Larsen' <blarsen@shea.law>
Subject: deposition
Importance: High

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Respectfully,
Raffi A Nahabedian

Raffi A Nahabedian

From: Max Erwin [MErwin@Gtg.legal]
Sent: Thursday, February 11, 2021 12:08 PM
To: R. A. Nahabedian, Esq.; 'Bart Larsen'
Cc: Erika Turner
Subject: TGC/Farkas Funding, LLC v. First 100, LLC et al, A-20-822273-C

Good afternoon,

Please see below the zoom information for tomorrow's Deposition.

All participants appearing remotely will need to connect to the link below.

<https://zoom.us/j/96573672950>

Thank you.

Max Erwin
Legal Assistant

P 725 777 3000 | F 725 777 3112

GARMAN | TURNER | GORDON

7251 AMIGO STREET, SUITE 210
LAS VEGAS, NV 89119

[website](#) | [vCard](#) | [map](#) | [email](#)



Raffi A Nahabedian

From: Dylan Ciciliano [dciciliano@Gtg.legal]
Sent: Friday, February 12, 2021 11:06 AM
To: Ken Hogan; R. A. Nahabedian, Esq.; 'Bart Larsen'
Cc: Max Erwin; Erika Turner
Subject: FW: TGC/Farkas Funding, LLC v. First 100, LLC et al, A-20-822273-C

Gentleman,

Please see below the zoom information for today's deposition

<https://zoom.us/j/96573672950>

Thank you.

Dylan T. Ciciliano, Esq.

Attorney

Phone: 725 777 3000 | Fax: 725 777 3112

GARMAN | TURNER | GORDON
7251 AMIGO STREET, SUITE 210
LAS VEGAS, NV 89119

Visit us online at www.gtg.legal

Raffi A Nahabedian

From: R. A. Nahabedian, Esq. [raffi@nahabedianlaw.com]
Sent: Friday, February 12, 2021 11:12 AM
To: Dylan Ciciliano
Cc: R. A. Nahabedian, Esq.
Subject: RE: TGC/Farkas Funding, LLC v. First 100, LLC et al, A-20-822273-C

Is the depo not open to all? It appears that Mr. Gutierrez and Mr. Maier were not included in the email.

Sent from my Verizon, Samsung Galaxy smartphone. So, if there are any errors or grammatical issues, I will simply blame it on the PDA embedded in my cellphone. If that's not good enough, remember that life is too short!

----- Original message -----

From: Dylan Ciciliano <dciciliano@Gtg.legal>
Date: 2/12/21 11:06 AM (GMT-08:00)
To: Ken Hogan <ken@h2legal.com>, "R. A. Nahabedian, Esq." <raffi@nahabedianlaw.com>, 'Bart Larsen' <blarsen@shea.law>
Cc: Max Erwin <MErwin@Gtg.legal>, Erika Turner <eturner@Gtg.legal>
Subject: FW: TGC/Farkas Funding, LLC v. First 100, LLC et al, A-20-822273-C

Gentleman,

Please see below the zoom information for today's deposition

<https://zoom.us/j/96573672950>

Thank you.

Dylan T. Ciciliano, Esq.
Attorney

Phone: 725 777 3000 | Fax: 725 777 3112
GARMAN | TURNER | GORDON
7251 AMIGO STREET, SUITE 210
LAS VEGAS, NV 89119
Visit us online at www.gtg.legal

From: Joseph Gutierrez [<mailto:jag@mgalaw.com>]
Sent: Monday, January 11, 2021 12:56 PM
To: raffi@nahabedianlaw.com
Subject: FW: Emailing: Supplemental Declaration of Adam Flatto

Joseph A. Gutierrez
MAIER GUTIERREZ & ASSOCIATES
8816 Spanish Ridge Avenue
Las Vegas, Nevada 89148
Tel: 702.629.7900 | Fax: 702.629.7925
jag@mgalaw.com | www.mgalaw.com

-----Original Message-----

From: Joseph Gutierrez
Sent: Monday, January 11, 2021 12:55 PM
To: 'Jay Bloom' <Jbloom@f100llc.com>; Jason Maier <jrm@mgalaw.com>
Subject: Emailing: Supplemental Declaration of Adam Flatto

Your message is ready to be sent with the following file or link attachments:

Supplemental Declaration of Adam Flatto

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1 **SUPPLEMENTAL DECLARATION OF ADAM FLATTO**

2
3 I, Adam Flatto (“Declarant”), declare as follows:

4 1. I am the manager of TGC Investor 100, LLC, 50% member of TGC/Farkas
5 Funding, LLC (“Claimant”). I am competent to testify to the matters asserted herein, of which I
6 have personal knowledge, except as to those matters stated upon information and belief. As to
7 those matters stated upon information and belief, I believe them to be true.

8 2. Attached hereto is a true and correct copy of Claimant’s Limited Liability
9 Agreement (the “Operating Agreement”).

10 3. As explicitly set forth in the Operating Agreement, TGC/Farkas Funding, LLC
11 (“Claimant”) was formed as an investment vehicle relating to the \$1 million capital contribution
12 to First 100, LLC, and Matthew Farkas’ 2% interest vested in First 100, LLC. *See* the Recitals.

13 4. Matthew Farkas was, and still is, the “Administrative Member” of Claimant, as that
14 term is defined in the Operating Agreement. See Sect. 4.1.

15 5. Under Section 3.4 of the Operating Agreement, the Administrative Member can
16 only take action to bind Claimant after consultation with, and upon the consent of, all Claimant
17 members.

18 6. TGC Investor 100, LLC did not consent to any redemption of the 3% membership
19 interest in First 100, LLC. The request for redemption appeared to reflect an interest in an entity
20 which was unknown to me, resulting in questions as to what interest was being redeemed and
21 whether there was a contention Claimant’s interest had been converted into ownership in another
22 entity. The request for redemption is one of the reasons for Claimant seeking to inspect the
23 business records of both entities.

24 7. Claimant did not receive any communication disputing its membership had been
25 effectuated from First 100, LLC until after a request for records was provided to counsel. As
26 previously provided, a schedule K-1 tax form reflecting 3% membership interest was provided to
27 reflect the membership interest in federal tax filings.

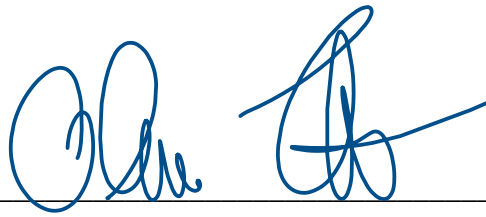
1 8. Claimant did not receive any distribution relating to the 3% membership interest in
2 First 100, LLC, nor any notice of dissolution, merger or otherwise that would adversely impact
3 such interest.

4 9. The Operating Agreement for 1st One Hundred Holdings, LLC reflects a 1.5%
5 membership interest in 1st One Hundred Holdings, LLC held by Claimant.

6 10. Claimant has not ever received a fully executed copy of the Redemption Agreement
7 indicating that it was signed by Mr. Farkas on behalf of Claimant.

8 11. Claimant has not received any distribution from 1st One Hundred Holdings, LLC,
9 and there has been no Certificate of Dissolution, accounting or other information provided from
10 1st One Hundred Holdings, LLC since the April 2017 Redemption Agreement.

11
12 Dated this 13th day of August, 2020.

13
14 A handwritten signature in blue ink, appearing to read 'Adam Flatto', is written over a horizontal line.

15 Adam Flatto
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Exhibit 1

LIMITED LIABILITY COMPANY AGREEMENT
OF
TGC/FARKAS FUNDING LLC
A Delaware Limited Liability Company

Dated as of October 21, 2013

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LIMITED LIABILITY COMPANY AGREEMENT
OF TGC/FARKAS FUNDING LLC

AGREEMENT OF LIMITED LIABILITY COMPANY of TGC/FARKAS FUNDING LLC (the "Company"), dated as of October 21, 2013 (the "Effective Date"), among the persons listed on Schedule A attached hereto (individually, a "Member" and, collectively, the "Members").

RECITALS

WHEREAS, the Members have formed the Company in accordance with the provisions of the Delaware Limited Liability Company Act, as amended from time to time (the "Act"), and desire to enter into a written agreement pursuant to the Act governing the affairs of the Company and the conduct of its business;

WHEREAS, Matthew Farkas ("Farkas") has been granted a two percent (2%) membership interest (the "2% Interest") in First 100, LLC, a Nevada limited liability company (the "Investment Vehicle") 1.5% of which shall be subject to vesting over a period of three (3) years, as evidenced by the vesting letter attached as Exhibit A hereto;

WHEREAS, as of the date hereof, Farkas has contributed all of his right, title and interest in and to the 2% Interest to the Company in exchange for a fifty percent (50%) membership interest in the Company;

WHEREAS, TGC 100 Investor, LLC, a Delaware limited liability company ("TGC Investor"), has the right to purchase a one percent (1%) Class A Voting Membership Interest (the "1% Class A Interest") in the Investment Vehicle and has contributed this right to the Company, together with a capital contribution in the amount of the 1% Class A Interest purchase price, in exchange for a fifty percent (50%) membership interest in the Company; and

WHEREAS, the Members party hereto desire to enter into this Agreement in order to document their business and economic relationship.

NOW, THEREFORE, in consideration of the mutual covenants herein contained and other valuable consideration, the receipt and adequacy of which are hereby acknowledged, the parties hereto hereby agree as follows:

ARTICLE I

DEFINITIONS

Section 1.1 Definitions. Capitalized terms used but not otherwise defined herein shall have the meanings assigned to them in the Act. For all purposes of this Agreement, except as otherwise expressly required or unless the context clearly indicates a contrary intent, the terms set forth below shall have the following meanings:

“1% Class A Interests” has the meaning set forth in the Recitals hereof.

“2% Interest” has the meaning set forth in the Recitals hereof.

“Act” has the meaning set forth in the Recitals hereof.

“Agreement” shall mean this Agreement of Limited Liability Company of TGC/Farkas Funding LLC.

“Administrative Member” has the meaning set forth in Section 4.1(c) hereof.

“Business Days” shall mean any day on which commercial banking institutions in the City of New York are not authorized or required to close.

“Capital Commitment” shall mean, for any Member, the amounts set forth opposite such Member’s name on Schedule B hereto, as the same may be amended from time to time in accordance with this Agreement.

“Capital Contribution” shall mean, for any Member, at any time, the amount of capital actually contributed to the Company by such Member on or prior to such time which has not been paid back to such Member.

“Certificate of Formation” has the meaning set forth in Section 2.1 hereof.

“Code” has the meaning set forth in Section 6.44 hereof.

“Common Interests” has the meaning set forth in Section 5.1 hereof.

“Company” has the meaning set forth in the Introductory Paragraph hereof.

“Consent to Assignment” has the meaning set forth in Section 5.5 hereof.

“Covered Persons” has the meaning set forth in Section 4.3 hereof.

"Distributable Cash" shall mean, unless otherwise expressly stated herein, the cash proceeds from the operations of the Company, net of all related costs and expenses.

"Effective Date" has the meaning set forth in the Introductory Paragraph hereof.

"Event of Termination" has the meaning set forth in Section 9.1.

"Farkas" has the meaning set forth in the Recitals hereof.

"Fiscal Year" has the meaning set forth in Section 2.9.

"Initial Capital Contribution" has the meaning set forth in Section 5.2.

"Investment Vehicle" has the meaning set forth in the Recitals.

"Member" has the meaning set forth in the Introductory Paragraph.

"Membership Interest" shall mean each Member's ownership interest in the Company.

"Membership Interest Percentage" has the meaning set forth in Section 3.1(a) hereof.

"Person" means any individual, corporation, general or limited partnership, limited liability company, limited liability partnership, joint venture, estate, trust, joint stock company, unincorporated association, any other entity, any governmental authority and any fiduciary acting in such capacity on behalf of any of the foregoing.

"Preferred Rate" shall mean shall mean a sum equal to three percent (3.0%) per annum, determined on the basis of a year of 365 or 366 days, as the case may be, for the actual number of days in the period for which the Preferred Return is being determined.

"Preferred Return" shall mean, commencing on the date hereof and thereafter, an amount required for TGC Investor to receive a return on its Capital Account balance as of the first day of the relevant Fiscal Period equal to the Preferred Rate, compounded annually, which amount shall accumulate to the extent not paid pursuant to Section 6.1(b).

"Secretary of State" has the meaning set forth in Section 2.1 hereof.

"TGC Investor" has the meaning set forth in the Recitals hereof.

“Transfer” has the meaning set forth in Section 8.1.

ARTICLE II

GENERAL PROVISIONS

Section 2.1 Formation. The Members have formed the Company as a limited liability company pursuant to the Act. A Certificate of Formation described in Section 18-201 of the Act (the “Certificate of Formation”) was filed with the Secretary of State of the State of Delaware (the “Secretary of State”) on October 18, 2013 in conformity with the Act. Catherine Ledyard, as an authorized person within the meaning of the Act, was expressly authorized to execute and file the Certificate of Formation. The Administrative Member (as hereinafter defined), on behalf of the Company shall execute or cause to be executed from time to time all other instruments, certificates, notices and documents and shall do or cause to be done all such acts and things as may now or hereafter be required for the formation, valid existence and, when appropriate, termination of the Company as a limited liability company under the laws of the State of Delaware.

Section 2.2 Company Name. The name of the Company shall be “TGC/Farkas Funding LLC”. The business of the Company may be conducted under such other names as the Members may from time to time determine, provided that the Company complies with all relevant state laws relating to the use of fictitious and assumed names.

Section 2.3 Place of Business; Principal Office. The principal and chief executive office of the Company shall be located at the offices of TGC Investor in New York, New York or such other place that the Members shall determine. The books and records of the Company shall be kept and maintained at the principal office of the Company.

Section 2.4 Purpose; Nature of Business Permitted; Powers. The Company is formed for the purpose of owning not less than a three percent (3.0%) membership interest in the Investment Vehicle, and to engage in any and all activities that may be necessary, incidental or advisable to the foregoing. The Company shall possess and may exercise all the powers and privileges granted by the Act or by any other law or by this Agreement, together with any powers incidental thereto, insofar as such powers and privileges are necessary or convenient to the conduct, promotion or attainment of the business purposes or activities of the Company.

Section 2.5 Business Transactions of a Member with the Company. In accordance with Section 18-107 of the Act, a Member may lend money to, borrow

money from, act as surety, guarantor or endorser for, guarantee or assume one or more obligations of, provide collateral for, and transact other business with, the Company and, subject to applicable law, shall have the same rights and obligations with respect to any such matter as a Person who is not a Member. The Company shall not lend money to, act as a surety, guarantor or endorser for, guarantee or assume on or more obligations of, or provide collateral for a Member.

Section 2.6 Company Property. No real or other property of the Company shall be deemed to be owned by a Member individually, but shall be owned by and title shall be vested solely in the Company. The Common Interests in the Company held by the Members shall constitute personal property of the Members.

Section 2.7 Term. The existence of the Company commenced on the date of the filing of the Certificate of Formation in the office of the Secretary of State of the State of Delaware in accordance with the Act, and, subject to the provisions of Article X hereof, the Company shall have perpetual life.

Section 2.8 No State Law Partnership. The Members intend that the Company not be a partnership (including a limited partnership) or joint venture and that no Member be a partner or joint venturer of any other Member for any purposes other than applicable tax laws. This Agreement may not be construed to suggest otherwise.

Section 2.9 Fiscal Year. The fiscal year of the Company (the “Fiscal Year”) for financial statement and federal income tax purposes shall be the calendar year. The Company shall have the same fiscal year for tax and accounting purposes.

Section 2.10 Tax Treatment. The Company shall be treated as a partnership for U.S. federal income tax purposes (as well as for any analogous state or local tax purposes), and the Members and the Company shall timely make any and all necessary elections and filings for the Company to be treated as a partnership for U.S. federal income tax purposes (as well as for any analogous state or local tax purposes).

Section 2.11 Registered Office and Agency. The address of the registered office of the Company in the State of Delaware is Corporation Services Company, 2711 Centerville Road, in the City of Wilmington, County of New Castle, State of Delaware 19808. Such office and such agent may be changed from time to time by the Members.

ARTICLE III

MEMBERS

Section 3.1 Members. The name, address and Membership Interest Percentage (as hereinafter defined) of each of the Members are set forth on Schedule A hereto, which shall be amended from time to time to reflect the admission of new Members, additional capital contributions of Members or the Transfer of Common Interests, each, to the extent permitted by the terms of this Agreement. As of the date hereof, each Member's membership interest in the Company (its "Membership Interest Percentage") is as follows:

<u>Member</u>	<u>Membership Interest Percentage</u>
TGC Investor	50.00%
Farkas _____	50.00%
TOTAL:	100.00%

Section 3.2 Admission of New Members. A Person shall be admitted as a Member of the Company only upon (i) the prior unanimous written approval of the Members and (ii) receipt by the Company of a counterpart to this Agreement, executed by such Person, agreeing to be bound by the terms of this Agreement.

Section 3.3 No Liability of Members. All debts, obligations and liabilities of the Company, whether arising in contract, tort or otherwise, shall be solely the debts, obligations and liabilities of the Company and no Member shall be obligated personally for any such debt, obligation or liability of the Company solely by reason of being a Member.

Section 3.4 Actions by the Members; Meetings; Quorum.

(a) The Administrative Member may take any action without a meeting; however, the Administrative Member agrees that all actions shall be taken after consultation with, and upon the consent of, all Members and the Administrative Member agrees to file a copy of any action taken by the Administrative Member with the records of the Company.

(b) Meetings of the holders of the Common Interests may be called at any time by the Members. Decisions of the Members shall be made by the unanimous vote of the Members.

Section 3.5 Power to Bind the Company. No Member (acting in its capacity as such) other than the Administrative Member shall have any authority to bind the Company to any third party with respect to any matter except pursuant to a resolution expressly authorizing such matter and authorizing such Member to bind the Company with respect thereto, which resolution is duly adopted by the affirmative vote of all Members.

ARTICLE IV

MANAGEMENT

Section 4.1 Management of the Company.

(a) The Members hereto agree that Farkas shall be the administrative member of the Company (the "Administrative Member") and shall be responsible for the day-to-day management of the Company. The Administrative Member shall be a "manager" of the Company as such term is defined in the Act and shall be responsible for making all business and managerial decisions for the Company.

(b) Neither this Agreement nor any term or provision hereof may be amended, waived, modified or supplemented orally, but only by a written instrument signed by all of the Members hereto.

Section 4.2 Exculpation. Neither the Administrative Member nor the Members shall be liable to the Company or to any other Person for any action taken or omitted to be taken by such party or for any action taken or omitted to be taken by any other Person with respect to the Company, except to the extent that any such act or omission was attributable to such Person's willful misconduct, fraud or gross negligence. Without limiting the generality of the foregoing, neither the Administrative Member nor the Members shall be liable to the Company for honest mistakes of judgment or for losses or liabilities due to such mistakes or to the negligence, dishonesty or bad faith of any employee, broker or other agent of the Company.

Section 4.3 Indemnification.

(a) The Company shall indemnify to the fullest extent permitted by law each of Administrative Member and each Member and each of their respective employees or agents of each of them (each, a "Covered Person") from and against all costs and expenses (including attorneys' fees and disbursements), judgments, fines, settlements, claims and other liabilities incurred by or imposed upon such Covered Person in connection with, or resulting from, investigating,

preparing or defending any action, suit or proceeding, whether civil, criminal, administrative, investigative, legislative or otherwise (or any appeal therein), to which such Covered Person may be made a party or become otherwise involved or with which such Covered Person may be threatened, in each case by reason of, or in connection with, such Covered Person's being or having been associated with the Company, or having acted at the direction of the Company as a director, officer, employee, partner or agent of an entity in which the Company has invested, directly or indirectly, or by reason of any action or alleged action, omission or alleged omission by such Covered Person in any such capacity, provided that such Covered Person is not ultimately adjudged to have engaged in willful misconduct, fraud or gross negligence.

(b) The Company may purchase and maintain liability insurance on behalf of any Covered Person against any liability asserted against a Covered Person and incurred by him, her or it arising out of the Company, whether or not the Company could indemnify such Covered Person against the liability under the provisions of this Section 4.3.

(c) The Company shall pay the expenses incurred by any such Covered Person in investigating, preparing or defending a civil or criminal action, suit or proceeding, in advance of the final disposition thereof, upon receipt of an undertaking by or on behalf of such Covered Person to repay such amount if there is a final adjudication or determination that he, she or it is not entitled to indemnification as provided herein.

(d) None of the provisions of this Section 4.3 shall be deemed to create or grant any rights in favor of any third party, including, without limitation, any right of subrogation in favor of any insurer or surety. The rights of indemnification granted hereunder shall survive the dissolution, winding up and termination of the Company.

(e) The right of any Covered Person to the indemnification provided herein shall be cumulative of, and in addition to, any and all rights to which such Covered Person may otherwise be entitled by contract or as a matter of law or equity and shall extend to such Covered Person's successors, assigns and legal representatives.

(f) All judgments against the Company or a Covered Person, in respect of which such Covered Person is entitled to indemnification, shall first be satisfied from Company assets before the Covered Person is responsible therefor.

Section 4.4 Reliance by Third Parties. Persons dealing with the Company are entitled to rely conclusively upon the power and authority of the Administrative Member.

Section 4.5 Officers and Related Persons. By resolution of the Members, Farkas is hereby appointed Chief Executive Officer of the Company (the “CEO”). The CEO shall have the authority to appoint and terminate officers of the Company, retain and terminate employees, agents and consultants of the Company and to delegate such duties to any such officers, employees, agents and consultants as the CEO deems appropriate in each case to operate in accordance with the Approved Budget or as otherwise agreed by the Members.

ARTICLE V

CAPITAL STRUCTURE AND CONTRIBUTIONS

Section 5.1 Capital Structure. The capital structure of the Company shall consist of one class of common interests (“Common Interests”). Each of the Common Interests shall be as set forth on Schedule A hereto, and shall have identical rights unless otherwise set forth herein.

Section 5.2 Capital Contributions. TGC Investor has contributed, as an initial capital contribution to the Company, all of its right to purchase the 1% Class A Interests and all of its right, title and interest in and to the amount of cash listed on Schedule A hereto (each, an “Initial Capital Contribution”). Farkas has contributed, as an initial contribution to the Company, his right to purchase the 2% Interest in the Investment Vehicle, which, for the purpose of this Agreement has the value set forth on Schedule A hereto. In exchange for the Initial Capital Contribution each Member is herewith receiving Common Interests in the Company in the amount set forth opposite the name of such Member on Schedule A hereto. Upon the satisfaction of the condition to effectiveness set forth in Section 5.5 hereof, the Administrative Members shall cause the Company to purchase the 1% Class A Interest with the cash contributed to the Company.

Section 5.3 Additional Capital Contributions. Other than as may be agreed by the Members, there shall be no additional contributions to the Company’s capital.

Section 5.4 No Withdrawal Of Capital Contributions. Except upon the dissolution and liquidation of the Company as set forth in Article IX hereof, the Members shall not have the right to withdraw capital contributions.

Section 5.5 Condition to Effectiveness; Exclusive Investment Vehicle.

a. As a condition to the effectiveness of this Agreement, Farkas shall and shall cause the managing member of the Investment Vehicle to deliver to the Administrative Member that certain Consent to Admission of New Member in the form attached hereto as Exhibit B (the "Consent to Assignment"), pursuant to which the Company consents to the admission of the Company as a member as more particularly set forth therein.

b. The Members acknowledge and agree that 1.5% of the interest in the Investment Vehicle which is subject to vesting shall be allocable to Farkas and 1.5% of the interest in the Investment Vehicle which is not subject to vesting shall be allocable to TGC Investor. The Administrative Member shall cause the Investment Vehicle to properly identify the interests allocable to Farkas and TGC Investor on Schedule A to the Investment Vehicle operating agreement.

c. The Members acknowledge and agree that the Company shall be Farkas' exclusive vehicle for investments in the Investment Vehicle during the term of this Agreement.

Section 5.6 Maintenance of Capital Accounts. The Company shall establish and maintain capital accounts for the Common Interest Members in accordance Treasury Regulations Section 1.704-(b). The balance in each Member's capital account shall be increased by (x) the amount of each contribution made by such Member and (y) the distributive share of net profits of the Member and shall be decreased by (x) the amount of each distribution made to the Member and (y) the distributive share of net losses allocated to the Member.

ARTICLE VI

ALLOCATIONS AND DISTRIBUTIONS

Section 6.1 Distributions. The Administrative Member shall determine the amount of Distributable Cash in compliance with the Act and the timing of all distributions to be made hereunder. All distributions of Distributable Cash prior to the liquidation of the Company shall be made in the following order and priority:

(a) first, one hundred percent (100%) to TGC Investor until TGC Investor shall have received a cumulative amount equal to the Preferred Return; and

(b) second, one hundred percent (100%) to TGC Investor until such time as TGC Investor shall have received a cumulative amount equal to the total amount of its unpaid Capital Contributions, from time to time; and

(c) third, one hundred percent (100%) to the Members on a pro rata basis in accordance with their respective Membership Interest Percentage.

Section 6.2 Allocations of Net Profits and Net Losses from Operations. For financial accounting and tax purposes, the Company's net profits or net losses shall be determined on an annual basis in accordance with the manner determined by the Administrative Member upon consultation with the Members, provided, however allocation of net profits and net losses shall comply with the provisions of Section 704 and the Treasury Regulations promulgated thereunder. In each year, the Company's net profits and net losses shall be allocated to the Members, pro rata, in accordance with their Membership Interest Percentage.

Section 6.3 No Right to Distributions. The Members shall not have the right to demand or receive distributions of any amount, except as expressly provided in this Article VI.

Section 6.4 Withholding. The Company is authorized to withhold from distributions to the Members, or with respect to allocations to the Members, and to pay over to a Federal, foreign, state or local government, any amounts required to be withheld pursuant to the Internal Revenue Code of 1986 (the "Code"), or any provisions of any other Federal, foreign, state or local law. Any amounts so withheld shall be treated as having been distributed to the Members pursuant to this Article VI for all purposes of this Agreement, and shall be offset against the current or next amounts otherwise distributable to the Members.

ARTICLE VII

BOOKS AND REPORTS

Section 7.1 Books and Records. The Company shall keep or cause to be kept at the office of the Company (or at such other place as the Board in its discretion shall determine) full and accurate books and records regarding the status of the business and financial condition of the Company and shall make the same available to the Member upon request, subject to the provisions of the Act.

Section 7.2 Form K-1. After the end of each Fiscal Year, the Administrative Member shall cause to be prepared and transmitted, as promptly as possible, and in any event within 90 days of the close of the Fiscal Year, a Federal income tax Form K-1 and any required similar state income tax form for the Member.

Section 7.3 Tax Matters Partner. The Administrative Member is hereby designated as the Company's "Tax Matters Partner" under Section 6231(a) (7) of the

Code, and shall have all the powers and responsibilities of such position as provided in the Code. The Tax Matters Partner is specifically directed and authorized to take whatever steps are necessary or desirable to perfect such designation, including filing any forms or documents with the Internal Revenue Service and taking such other action as may from time to time be required under the Regulations issued under the Code. The Tax Matters Partner shall cause to be prepared and shall sign all tax returns of the Company, make any tax elections for the Company allowed under the Code or the tax laws of any state or other jurisdiction having taxing jurisdiction over the Company and monitor any governmental tax authority in any audit that such authority may conduct of the company's books and records or other documents.

Section 7.4 Reports. The Administrative Member shall provide the Members with reports as follows:

(a) A quarterly report for each calendar quarter (other than the last calendar quarter of the Fiscal Year), certified by Administrative Member, to its actual knowledge, to be true, accurate and complete in all material respects, and submitted to the Members within twenty (20) days of the end of each such calendar quarter, which shall include an operating statement and report of financial condition of the Company for such quarter; and

(b) Annual financial statements in a format acceptable to the Members within ninety (90) days of the end of the Fiscal Year. The Members hereby agree to act reasonably in approving a Company accountant to provide auditing and tax services.

ARTICLE VIII

TRANSFERS OF COMMON INTERESTS; PARTIAL REDEMPTION

Section 8.1 Restriction on Transfer. No Member shall sell, convey, assign, transfer, pledge, grant a security interest in or otherwise dispose of (each a "Transfer") all or any part of its Common Interest, other than upon the prior unanimous written consent of the Members; provided, however, such Person to whom such Common Interests are Transferred shall be an assignee and shall have no right to participate in the Company's business and affairs unless and until such Person shall be admitted as a member of the Company upon (i) the prior unanimous written consent of the Members and (ii) receipt by the Company of a written agreement executed by the Person to whom such Common Interests are Transferred agreeing to be bound by the terms of this Agreement. All Transfers in violation of this Article VIII are null and void ab initio and of no force or effect.

Section 8.2 Permitted Transfers. Notwithstanding the foregoing, the consent of the Members shall not be required in connection with a transfer, in one or a series of transactions, of not more than forty-nine percent (49%) of a Member's membership interests in the Company provided that (i) any such Transfers are made by the ultimate beneficial owner of the membership interests to his spouse or a trust or other entity for estate planning purposes for the benefit of his spouse and (ii) any such transfer shall be permitted under the organizational documents of the Investment Vehicle.

ARTICLE IX

DISSOLUTION OF THE COMPANY

Section 9.1 Dissolution. The Company shall be dissolved upon the occurrence of either of the following events (an "Event of Termination"):

- (a) TGC Investor and Farkas vote for dissolution; or
- (b) the entry of a decree of judicial dissolution under the Act.

No other event, including the retirement, insolvency, liquidation, dissolution, insanity, expulsion, bankruptcy, death, incapacity or adjudication of incompetency of a Member, shall cause the Company to be dissolved; provided, however, that in the event of any occurrence resulting in the termination of the continued membership of the last remaining member of the Company, the Company shall be dissolved unless, within 90 days following such event, the personal representative of the last remaining member agrees in writing to continue the Company and to the admission of such personal representative (or any other Person designed by such personal representative) as a member of the Company, effective upon the event resulting in the termination of the continued membership of the last remaining member of the Company.

Section 9.2 Winding Up.

(a) In the event that an Event of Termination shall occur, then the Company shall be liquidated and its affairs shall be wound up by the Administrative Member(s) in accordance with the Act. All proceeds from such liquidation shall be distributed in accordance with the provisions of Law, and all Common Interests in the Company shall be cancelled.

(b) Upon the completion of the distribution of the winding up of the Company's affairs and Company's assets, the Company shall be terminated and

the Administrative Member shall cause the Company to execute and file a Certificate of Cancellation in accordance with the Act.

ARTICLE X

MISCELLANEOUS

Section 10.1 Amendment to the Agreement. Amendment to this Agreement and to the Certificate of Formation shall be effective only if approved in writing by TGC Investor and Farkas. An amendment shall become effective as of the date specified in the approval of such Members or as of the date of such approval.

Section 10.2 Successors; Counterparts. Subject to Article VIII, this Agreement (a) shall be binding as to the executors, administrators, estates, heirs and legal successors, or nominees or representatives, of the Members and (b) may be executed in several counterparts with the same effect as if the parties executing the several counterparts had all executed one counterpart.

Section 10.3 Governing Law; Severability.

(a) This Agreement shall be governed by and construed in accordance with the laws of the State of Delaware without giving effect to the principles of conflicts of law. In particular, this Agreement shall be construed to the maximum extent possible to comply with all the terms and conditions of the Act. If it shall be determined by a court of competent jurisdiction that any provisions or wording of this Agreement shall be invalid or unenforceable under the Act or other applicable law, such invalidity or unenforceability shall not invalidate the entire Agreement. In that case, this Agreement shall be construed so as to limit any term or provision so as to make it enforceable or valid within the requirements of applicable law, and, in the event such term or provisions cannot be so limited, this Agreement shall be construed to omit such invalid or unenforceable terms or provisions. If it shall be determined by a court of competent jurisdiction that any provision relating to the distributions and allocations of the Company or to any expenses payable by the Company is invalid or unenforceable, this Agreement shall be construed or interpreted so as (a) to make it enforceable or valid and (b) to make the distributions and allocations as closely equivalent to those set forth in this Agreement as is permissible under applicable law.

(b) The Members agree that any action, suit or proceeding based upon any matter, claim or controversy arising hereunder or relating hereto shall be brought solely in the courts of the County of New York in the State of New York or the United States federal courts sitting in the Southern District of New York. The

parties hereto irrevocably waive any objection to the venue of the above-mentioned courts, including any claim that such action, suit or proceeding has been brought in an inconvenient forum.

Section 10.4 Headings. Section and other headings contained in this Agreement are for reference purposes only and are not intended to describe, interpret, define or limit the scope or intent of this Agreement or any provision hereof.

Section 10.5 Notices. All notices, requests and other communications to any Member shall be in writing (including electronic mail, facsimile or similar writing) and shall be given to the Members (and any other Person designated by such Members) at its address or electronic mail, facsimile number set forth in Schedule A hereto or such other address or electronic mail, facsimile number as the Member may hereafter specify for the purpose by notice. Each such notice, request or other communication shall be effective (a) if given by telecopier, when transmitted to the number specified pursuant to this Section 10.5 and the appropriate confirmation is received, (b) if given by mail, 72 hours after such communication is received by the other party, or (c) if given by electronic or any other means, when delivered to the address specified pursuant to this Section 10.5.

Section 10.6 Interpretation. Wherever from the context it appears appropriate, each term stated in either the singular or the plural shall include the singular and the plural, and pronouns stated in either the masculine, the feminine, or the neuter gender shall include the masculine, feminine and neuter.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the undersigned has duly executed this Agreement as of the date first above written.

TGC 100 Investor, LLC

By: 

Name: Adam Flatto

Title: Manager

Matthew Farkas

PLTF_515

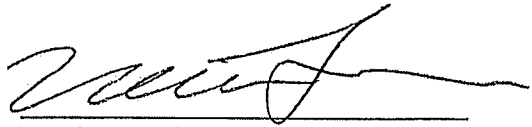
RAN0400

SA0803

IN WITNESS WHEREOF, the undersigned has duly executed this Agreement as of the date first above written.

TGC 100 Investor, LLC

By: _____
Name: Adam Flatto
Title: Manager



Matthew Farkas

Schedule A

TGC/Farkas Funding LLC
Membership Percentage Interest and Initial Capital Balance of Member

Name and Address of Member	Membership Percentage Interest	Initial Capital Balance
TGC 100 Investor, LLC c/o The Georgetown Company, LLC 677 Madison Avenue New York, New York 10021 Attention: Adam Flatto Telephone: 212-755-2323 Facsimile: 212-755-3679 Email: aflatto@georgetownco.com	50.0%	\$1,000,000.00
Matthew Farkas 3345 Birchwood Park Circle Las Vegas, Nevada, 89141 Telephone: 646-226-0674 Facsimile: 702.724.9781 Email: mfarkas@f100llc.com	50.0%	\$0.00
Total	100.0%	\$1,000,000.00

Schedule B

Capital Commitments

TGC 100 Investor, LLC

\$1,000,000.00

Farkas

\$0.00

Exhibit A

Organizational Documents of
First 100, LLC

[to be attached]



ROSS MILLER
Secretary of State
204 North Carson Street, Suite 4
Carson City, Nevada 89701-4520
(775) 684-5708
Website: www.nvsos.gov



050103

Articles of Organization Limited-Liability Company

(PURSUANT TO NRS CHAPTER 86)

Filed in the office of Ross Miller Secretary of State State of Nevada	Document Number 20120251991-62 Filing Date and Time 04/10/2012 3:19 PM Entity Number E0202092012-1
--	--

(This document was filed electronically.)

ABOVE SPACE IS FOR OFFICE USE ONLY

USE BLACK INK ONLY - DO NOT HIGHLIGHT

1. Name of Limited-Liability Company: (must contain approved limited-liability company wording; see instructions)	FIRST 100, LLC	Check box if a Series Limited-Liability Company <input checked="" type="checkbox"/>	Check box if a Restricted Limited-Liability Company <input type="checkbox"/>
2. Registered Agent for Service of Process: (check only one box)	<input checked="" type="checkbox"/> Commercial Registered Agent: BLACKHAWK CORPORATE SERVICES Name <input type="checkbox"/> Noncommercial Registered Agent (name and address below) OR <input type="checkbox"/> Office or Position with Entity (name and address below) Name of Noncommercial Registered Agent OR Name of Title of Office or Other Position with Entity Street Address City Nevada Zip Code Mailing Address (if different from street address) City Nevada Zip Code		
3. Dissolution Date: (optional)	Latest date upon which the company is to dissolve (if existence is not perpetual):		
4. Management: (required)	Company shall be managed by: <input checked="" type="checkbox"/> Manager(s) OR <input type="checkbox"/> Member(s) (check only one box)		
5. Name and Address of each Manager or Managing Member: (attach additional page if more than 3)	1) SJC VENTURES HOLDING COMPANY LLC-SEE ATTACHED Name 113 BARKSDALE PROF. CENTE NEWARK DE 19711-3258 Street Address City State Zip Code 2) Name Street Address City State Zip Code 3) Name Street Address City State Zip Code		
6. Effective Date and Time: (optional)	Effective Date: Effective Time:		
7. Name, Address and Signature of Organizer: (attach additional page if more than 1 organizer)	BLACKHAWK CO-SEE ATTACHED <input checked="" type="checkbox"/> BLACKHAWK CORPORATE SERVICE Name Organizer Signature 8965 S EASTERN AVE STE 35 LAS VEGAS NV 89123 Address City State Zip Code		
8. Certificate of Acceptance of Appointment of Registered Agent:	I hereby accept appointment as Registered Agent for the above named Entity. <input checked="" type="checkbox"/> BLACKHAWK CORPORATE SERVICES Authorized Signature of Registered Agent or On Behalf of Registered Agent Entity Date 4/10/2012 PLTF 520		

This form must be accompanied by appropriate fees.

Nevada Secretary of State NRS 86 LLC Articles
Revised: 8-31-11

SA0808

Articles of Organization

(PURSUANT TO NRS CHAPTER 86)

CONTINUED

Includes data that is too long to fit in the fields on the NRS 86 Form and all additional managers and organizers

ENTITY NAME:	FIRST 100, LLC
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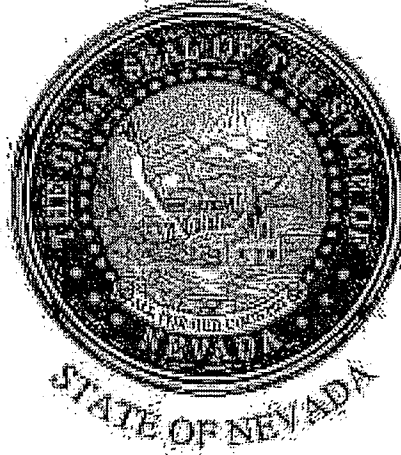
FOREIGN NAME TRANSLATION:	Not Applicable
------------------------------	----------------

REGISTERED AGENT NAME:	BLACKHAWK CORPORATE SERVICES
STREET ADDRESS:	Not Applicable
MAILING ADDRESS:	Not Applicable

ADDITIONAL	Managers or Managing Members
Name: SJC VENTURES HOLDING COMPANY LLC	
Address: 113 BARKSDALE PROF. CENTER	
City: NEWARK	
State: DE	
Zip Code: 19711-3258	

ADDITIONAL	Organizers
Name: BLACKHAWK CORPORATE SERVICES	
Address: 8965 S EASTERN AVE STE 350	
City: LAS VEGAS	
State: NV	
Zip Code: 89123	

SECRETARY OF STATE



LIMITED LIABILITY COMPANY CHARTER

I, ROSS MILLER, the Nevada Secretary of State, do hereby certify that **FIRST 100, LLC** did on April 10, 2012, file in this office the Articles of Organization for a Limited Liability Company, that said Articles of Organization are now on file and of record in the office of the Nevada Secretary of State, and further, that said Articles contain all the provisions required by the laws governing Limited Liability Companies in the State of Nevada.



IN WITNESS WHEREOF, I have hereunto set my hand and affixed the Great Seal of State, at my office on April 10, 2012.

A handwritten signature in black ink, appearing to read "Ross Miller".

ROSS MILLER
Secretary of State

Certified By: Electronic Filing
Certificate Number: C20120410-2383
You may verify this certificate
online at <http://www.nvsos.gov/>

PLTF 522

RAN0407

SA0810

INITIAL LIST OF MANAGERS OR MANAGING MEMBERS AND REGISTERED AGENT AND STATE BUSINESS LICENSE APPLICATION OF:

FILE NUMBER

FIRST 100, LLC

E0202092012-1

NAME OF LIMITED-LIABILITY COMPANY

FOR THE FILING PERIOD OF 4/2012 TO 4/2013

****YOU MAY FILE THIS FORM ONLINE AT www.nvsos.gov****



100401

The entity's duly appointed registered agent in the State of Nevada upon whom process can be served is:

BLACKHAWK CORPORATE SERVICES (Commercial Registered Agent)
8965 S EASTERN AVE STE 305
LAS VEGAS, NV 89123 USA

A FORM TO CHANGE REGISTERED AGENT INFORMATION IS FOUND AT: www.nvsos.gov

Filed in the office of Ross Miller Secretary of State State of Nevada	Document Number 2012052017-92 Filing Date and Time 04/10/2012 3:28 PM Entity Number E0202092012-1
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(This document was filed electronically.)

ABOVE SPACE IS FOR OFFICE USE ONLY

USE BLACK INK ONLY - DO NOT HIGHLIGHT

☐ Return one file stamped copy. (If filing not accompanied by order instructions, file stamped copy will be sent to registered agent.)

IMPORTANT: Read instructions before completing and returning this form.

1. Print or type names and addresses, either residence or business, for all manager or managing members. A Manager, or if none, a Managing Member of the LLC must sign the form. **FORM WILL BE RETURNED IF UNSIGNED.**
2. If there are additional managers or managing members, attach a list of them to this form.
3. Initial list fee is \$125.00. A \$75.00 penalty must be added for failure to file this form by the last day of the first month following organization date.
4. State business license fee is \$200.00. Effective 2/1/2010, \$100 must be added for failure to file form by deadline.
5. Make your check payable to the Secretary of State.
6. **Ordering Copies:** If requested above, one file stamped copy will be returned at no additional charge. To receive a certified copy, enclose an additional \$30.00 per certification. A copy fee of \$2.00 per page is required for each additional copy generated when ordering 2 or more file stamped or certified copies. Appropriate instructions must accompany your order.
7. Return the completed form to: Secretary of State, 202 North Carson Street, Carson City, Nevada 89701-4201, (775) 684-5708.
8. Form must be in the possession of the Secretary of State on or before the last day of the first month following the initial registration date. (Postmark date is not accepted as receipt date.) Forms received after due date will be returned for additional fees and penalties. Failure to include initial list and business license fees will result in rejection of filing.

INITIAL LIST FILING FEE: \$125.00

LATE PENALTY: \$75.00

BUSINESS LICENSE FEE: \$200.00

LATE PENALTY: \$100.00

Complete only if applicable

Section 7(2) Exemption Codes

- 001 - Governmental Entity
- 002 - 501(c) Nonprofit Entity
- 003 - Home-based Business
- 004 - Natural Person with 4 or less rental dwelling units
- 005 - Motion Picture Company
- 006 - NRS 680B.020 Insurance Co.

☐ Pursuant to NRS, this corporation is exempt from the business license fee. Exemption code:

☐ Month and year your State Business License expires: 20

NAME

SJC VENTURES HOLDING COMPANY LLC

(DOCUMENT WILL BE REJECTED IF TITLE NOT INDICATED)

☒ MANAGER ☐ MANAGING MEMBER

ADDRESS

C/O DELAWARE INTERCORP, INC. 113 BARKSDALE PROF. CENTER

CITY

NEWARK

STATE

DE

ZIP CODE

19711-3258

NAME

(DOCUMENT WILL BE REJECTED IF TITLE NOT INDICATED)

☐ MANAGER ☐ MANAGING MEMBER

ADDRESS

CITY

STATE

ZIP CODE

NAME

(DOCUMENT WILL BE REJECTED IF TITLE NOT INDICATED)

☐ MANAGER ☐ MANAGING MEMBER

ADDRESS

CITY

STATE

ZIP CODE

NAME

(DOCUMENT WILL BE REJECTED IF TITLE NOT INDICATED)

☐ MANAGER ☐ MANAGING MEMBER

ADDRESS

CITY

STATE

ZIP CODE

I declare, to the best of my knowledge under penalty of perjury, that the above mentioned entity has complied with the provisions of sections 6 to 18 of AB 146 of the 2009 session of the Nevada Legislature and acknowledge that pursuant to NRS 239.330, it is a category C felony to knowingly offer any false or forged instrument for filing in the Office of the Secretary of State.

ROBERT ATKINSON

X
Signature of Manager or Managing Member

Title

ATTORNEY

Date

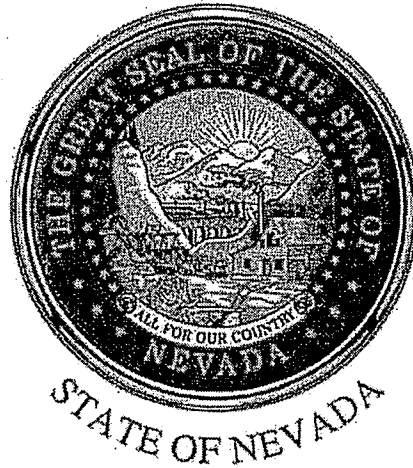
4/10/2012 3:27:45 PM

Nevada Secretary of State Initial List Memorandum

Revised: 8-5-09

SA0811

SECRETARY OF STATE



NEVADA STATE BUSINESS LICENSE

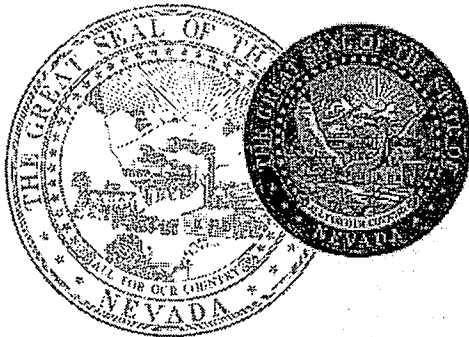
FIRST 100, LLC

Nevada Business Identification # NV20121231493

Expiration Date: April 30, 2013

In accordance with Title 7 of Nevada Revised Statutes, pursuant to proper application duly filed and payment of appropriate prescribed fees, the above named is hereby granted a Nevada State Business License for business activities conducted within the State of Nevada.

This license shall be considered valid until the expiration date listed above unless suspended or revoked in accordance with Title 7 of Nevada Revised Statutes.



IN WITNESS WHEREOF, I have hereunto set my hand and affixed the Great Seal of State, at my office on April 10, 2012

A handwritten signature in black ink, appearing to read "Ross Miller".

ROSS MILLER
Secretary of State

This document is not transferable and is not issued in lieu of any locally-required business license, permit or registration.

Please Post in a Conspicuous Location

**You may verify this Nevada State Business License
online at www.nvsos.gov under the Nevada Business Search.**

PLTE 524

SA0812

Brown, Susan A (NYC)

From: Adam Flatto <aflatto@georgetownco.com>
Sent: Sunday, October 20, 2013 11:57 AM
To: Brown, Susan A (NYC)
Subject: FW: Formation Docs
Attachments: Formation Docs F100.pdf; ATT00001.htm

From: Matthew Farkas [<mailto:Mfarkas@f100llc.com>]
Sent: Friday, October 11, 2013 2:59 PM
To: Adam Flatto
Subject: Fwd: Formation Docs

Matthew Farkas

Vice President of Finance

1st One Hundred

m 646.226.0674 | o 702.823.3600 | f 702.724.9781
Mfarkas@f100llc.com | www.f100llc.com

Corporate Headquarters

Tivoli Village at Queens Ridge

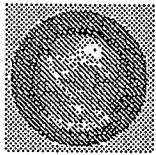
410 S. Rampart Blvd., Suite 450 Las Vegas, NV 89145

Please consider the environment

CONFIDENTIALITY NOTICE: This message is for the named person's use only. It may contain sensitive and private proprietary or legally privileged information. If you are not the intended recipient, you are hereby notified that any review, dissemination, distribution or duplication of this communication is strictly prohibited and may be unlawful. If you are not the intended recipient, please notify the sender immediately by return e-mail and destroy this communication and all copies thereof, including all attachments.

----- Original Message -----

Subject: Formation Docs
From: J Chris Morgando <cmorgando@first100llc.com>
To: Matthew Farkas <Mfarkas@f100llc.com>
CC:



ROSS MILLER
Secretary of State
204 North Carson Street, Suite 4
Carson City, Nevada 89701-4520
(775) 684-5708
Website: www.nvsos.gov



050103

Articles of Organization Limited-Liability Company (PURSUANT TO NRS CHAPTER 86)

Filed in the office of Ross Miller Secretary of State State of Nevada	Document Number 20120251991-62 Filing Date and Time 04/10/2012 3:19 PM Entity Number E0202092012-1
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(This document was filed electronically.)
ABOVE SPACE IS FOR OFFICE USE ONLY

USE BLACK INK ONLY - DO NOT HIGHLIGHT

1. Name of Limited-Liability Company: (must contain approved limited-liability company wording; see instructions)	FIRST 100, LLC	Check box if a Series Limited-Liability Company <input checked="" type="checkbox"/>	Check box if a Restricted Limited-Liability Company <input type="checkbox"/>
2. Registered Agent for Service of Process: (check only one box)	<input checked="" type="checkbox"/> Commercial Registered Agent: BLACKHAWK CORPORATE SERVICES Name <input type="checkbox"/> Noncommercial Registered Agent (name and address below) OR <input type="checkbox"/> Office or Position with Entity (name and address below) Name of Noncommercial Registered Agent OR Name of Title of Office or Other Position with Entity Street Address City Nevada Zip Code Mailing Address (if different from street address) City Nevada Zip Code		
3. Dissolution Date: (optional)	Latest date upon which the company is to dissolve (if existence is not perpetual):		
4. Management: (required)	Company shall be managed by: <input checked="" type="checkbox"/> Manager(s) OR <input type="checkbox"/> Member(s) (check only one box)		
5. Name and Address of each Manager or Managing Member: (attach additional page if more than 3)	1) SJC VENTURES HOLDING COMPANY LLC-SEE ATTACHED Name 113 BARKSDALE PROF. CENTE NEWARK DE 19711-3258 Street Address City State Zip Code 2) Name Street Address City State Zip Code 3) Name Street Address City State Zip Code		
6. Effective Date and Time: (optional)	Effective Date: Effective Time:		
7. Name, Address and Signature of Organizer: (attach additional page if more than 1 organizer)	BLACKHAWK CO-SEE ATTACHED <input checked="" type="checkbox"/> BLACKHAWK CORPORATE SERVICE Name Organizer Signature 8965 S EASTERN AVE STE 35 LAS VEGAS NV 89123 Address City State Zip Code		
8. Certificate of Acceptance of Appointment of Registered Agent:	I hereby accept appointment as Registered Agent for the above named Entity. <input checked="" type="checkbox"/> BLACKHAWK CORPORATE SERVICES Authorized Signature of Registered Agent or On Behalf of Registered Agent Entity Date 4/10/2012		

This form must be accompanied by appropriate fees.

Nevada Secretary of State NRS 86 D.L.L.C. Articles
Revised: 8-31-11

SA0814

Articles of Organization

(PURSUANT TO NRS CHAPTER 86)

CONTINUED

Includes data that is too long to fit in the fields on the NRS 86 Form and all additional managers and organizers

ENTITY NAME:	FIRST 100, LLC
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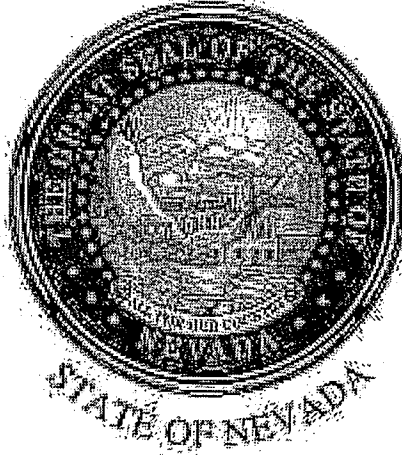
FOREIGN NAME TRANSLATION:	Not Applicable
------------------------------	----------------

REGISTERED AGENT NAME:	BLACKHAWK CORPORATE SERVICES
STREET ADDRESS:	Not Applicable
MAILING ADDRESS:	Not Applicable

ADDITIONAL	Managers or Managing Members
Name: SJC VENTURES HOLDING COMPANY LLC	
Address: 113 BARKSDALE PROF. CENTER	
City: NEWARK	
State: DE	
Zip Code: 19711-3258	

ADDITIONAL	Organizers
Name: BLACKHAWK CORPORATE SERVICES	
Address: 8965 S EASTERN AVE STE 350	
City: LAS VEGAS	
State: NV	
Zip Code: 89123	

SECRETARY OF STATE



LIMITED LIABILITY COMPANY CHARTER

I, ROSS MILLER, the Nevada Secretary of State, do hereby certify that **FIRST 100, LLC** did on April 10, 2012, file in this office the Articles of Organization for a Limited Liability Company, that said Articles of Organization are now on file and of record in the office of the Nevada Secretary of State, and further, that said Articles contain all the provisions required by the laws governing Limited Liability Companies in the State of Nevada.



IN WITNESS WHEREOF, I have hereunto set my hand and affixed the Great Seal of State, at my office on April 10, 2012.

A handwritten signature of Ross Miller in black ink.

ROSS MILLER
Secretary of State

Certified By: Electronic Filing
Certificate Number: C20120410-2383
You may verify this certificate
online at <http://www.nvsos.gov/>

**INITIAL LIST OF MANAGERS OR MANAGING MEMBERS AND REGISTERED AGENT AND
STATE BUSINESS LICENSE APPLICATION OF:**

FILE NUMBER

FIRST 100, LLC

E0202092012-1

NAME OF LIMITED-LIABILITY COMPANY

FOR THE FILING PERIOD OF 4/2012 TO 4/2013

****YOU MAY FILE THIS FORM ONLINE AT www.nvsos.gov****



100401

The entity's duly appointed registered agent in the State of Nevada upon whom process can be served is:

BLACKHAWK CORPORATE SERVICES (Commercial Registered Agent)
8965 S EASTERN AVE STE 305
LAS VEGAS, NV 89123 USA

A FORM TO CHANGE REGISTERED AGENT INFORMATION IS FOUND AT: www.nvsos.gov

Filed in the office of Ross Miller Secretary of State State of Nevada	Document Number
	2012052017-92
	Filing Date and Time
	04/10/2012 3:28 PM
Entity Number	
E0202092012-1	

(This document was filed electronically.)
ABOVE SPACE IS FOR OFFICE USE ONLY

USE BLACK INK ONLY - DO NOT HIGHLIGHT

☐ Return one file stamped copy. (If filing not accompanied by order instructions, file stamped copy will be sent to registered agent.)

IMPORTANT: Read instructions before completing and returning this form.

- Print or type names and addresses, either residence or business, for all manager or managing members. A Manager, or if none, a Managing Member of the LLC must sign the form. **FORM WILL BE RETURNED IF UNSIGNED.**
- If there are additional managers or managing members, attach a list of them to this form.
- Initial list fee is \$125.00. A \$75.00 penalty must be added for failure to file this form by the last day of the first month following organization date.
- State business license fee is \$200.00. Effective 2/1/2010, \$100 must be added for failure to file form by deadline.
- Make your check payable to the Secretary of State.
- Ordering Copies:** If requested above, one file stamped copy will be returned at no additional charge. To receive a certified copy, enclose an additional \$30.00 per certification. A copy fee of \$2.00 per page is required for each additional copy generated when ordering 2 or more file stamped or certified copies. Appropriate instructions must accompany your order.
- Return the completed form to: Secretary of State, 202 North Carson Street, Carson City, Nevada 89701-4201, (775) 684-5708.
- Form must be in the possession of the Secretary of State on or before the last day of the first month following the initial registration date. (Postmark date is not accepted as receipt date.) Forms received after due date will be returned for additional fees and penalties. Failure to include initial list and business license fees will result in rejection of filing.

INITIAL LIST FILING FEE: \$125.00

LATE PENALTY: \$75.00

BUSINESS LICENSE FEE: \$200.00

LATE PENALTY: \$100.00

Complete only if applicable

☐ Pursuant to NRS, this corporation is exempt from the business license fee. Exemption code:

☐ Month and year your State Business License expires: 20

Section 7(2) Exemption Codes

- 001 - Governmental Entity
- 002 - 501(c) Nonprofit Entity
- 003 - Home-based Business
- 004 - Natural Person with 4 or less rental dwelling units
- 005 - Motion Picture Company
- 006 - NRS 680B.020 Insurance Co.

NAME
SJC VENTURES HOLDING COMPANY LLC

(DOCUMENT WILL BE REJECTED IF TITLE NOT INDICATED)

☒ MANAGER ☐ MANAGING MEMBER

ADDRESS
C/O DELAWARE INTERCORP, INC. 113 BARKSDALE PROF. CENTER

CITY
NEWARK

STATE
DE

ZIP CODE
19711-3258

NAME
(DOCUMENT WILL BE REJECTED IF TITLE NOT INDICATED)
☐ MANAGER ☐ MANAGING MEMBER

ADDRESS
CITY
STATE
ZIP CODE

NAME
(DOCUMENT WILL BE REJECTED IF TITLE NOT INDICATED)
☐ MANAGER ☐ MANAGING MEMBER

ADDRESS
CITY
STATE
ZIP CODE

NAME
(DOCUMENT WILL BE REJECTED IF TITLE NOT INDICATED)
☐ MANAGER ☐ MANAGING MEMBER

ADDRESS
CITY
STATE
ZIP CODE

I declare, to the best of my knowledge under penalty of perjury, that the above mentioned entity has complied with the provisions of sections 6 to 18 of AB 146 of the 2009 session of the Nevada Legislature and acknowledge that pursuant to NRS 239.330, it is a category C felony to knowingly offer any false or forged instrument for filing in the Office of the Secretary of State.

ROBERT ATKINSON

X
Signature of Manager or Managing Member

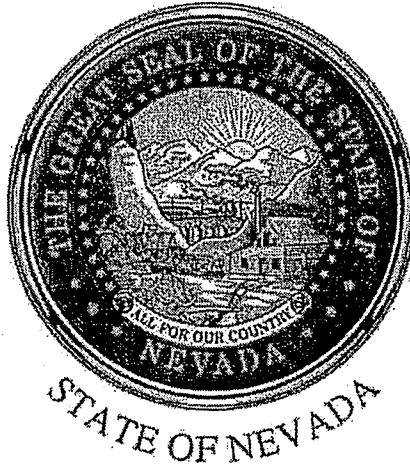
Title
ATTORNEY

Date
4/10/2012 3:27:45 PM

Nevada Secretary of State Initial List Manager
Revised: 8-5-09

SA0817

SECRETARY OF STATE



NEVADA STATE BUSINESS LICENSE

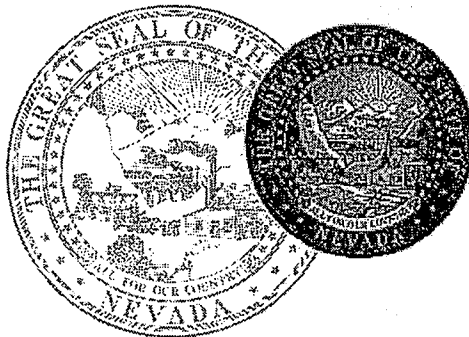
FIRST 100, LLC

Nevada Business Identification # NV20121231493

Expiration Date: April 30, 2013

In accordance with Title 7 of Nevada Revised Statutes, pursuant to proper application duly filed and payment of appropriate prescribed fees, the above named is hereby granted a Nevada State Business License for business activities conducted within the State of Nevada.

This license shall be considered valid until the expiration date listed above unless suspended or revoked in accordance with Title 7 of Nevada Revised Statutes.



IN WITNESS WHEREOF, I have hereunto set my hand and affixed the Great Seal of State, at my office on April 10, 2012

ROSS MILLER
Secretary of State

This document is not transferable and is not issued in lieu of any locally-required business license, permit or registration.

Please Post in a Conspicuous Location

**You may verify this Nevada State Business License
online at www.nvsos.gov under the Nevada Business Search.**

PLTF 530

SA0818

FIRST AMENDED OPERATING AGREEMENT

of

FIRST 100, LLC

This operating agreement of **FIRST 100, LLC**, a Nevada limited liability company, Adopted April 11, 2012, and further Amended December 12, 2012, having an effective date of December 12, 2012, is: (i) adopted by the Manager (as defined below); and (ii) executed and agreed to, for good and valuable consideration, by the Members (as defined below).

ARTICLE I: DEFINITIONS

As used in this Operating Agreement, unless the context clearly indicates otherwise, the following terms have the following meanings:

1.1 "Act" means Chapter 86 of the Nevada Revised Statutes and any successor statute, as amended from time to time.

1.2 "Articles" means the Articles of Organization filed with the Nevada Secretary of State by which the Company was organized as a Nevada limited liability company under and pursuant to the Act.

1.3 "Bankrupt Member" means any Member: (a) that (i) makes a general assignment for the benefit of creditors; (ii) files a voluntary bankruptcy petition; (iii) becomes the subject of an order for relief or is declared insolvent in any federal or state bankruptcy or insolvency proceedings; (iv) files a petition or answer seeking for the Member a reorganization, arrangement, composition, readjustment, liquidation, dissolution, or similar relief under any law; (v) files an answer or other pleading admitting or failing to contest the material allegations of a petition filed against the Member in a proceeding of the type described in sub-clauses (i) through (iv) of this Clause (a); or (vi) seeks, consents to, or acquiesces in the appointment of a trustee, receiver, or liquidator of the Member's or of all or any substantial part of the Member's properties; or (b) against which, a proceeding seeking reorganization, arrangement, composition, readjustment, liquidation, dissolution, or similar relief under any law has been commenced and 120 days have expired without dismissal thereof or with respect to which, without the Member's consent or acquiescence, a trustee, receiver, or liquidator of the Member or of all or any substantial part of the Member's properties has been appointed and 90 days have expired without the appointment's having been vacated or stayed, or 90 days have expired after the date of expiration of a stay, if the appointment has not previously been vacated.

1.4 "Business Day" means any day other than a Saturday, a Sunday, or a holiday on which national banking associations in the State of Nevada are closed.

1.5 "Capital Contribution" means any contribution by a Member to the capital of the Company.

1.6 "Class A Member" means a Member identified on SCHEDULE A hereto.

1.7 "Class A Membership Interest" means, with respect to any Class A Member, the percentage interest set forth opposite such Class A Member's name on SCHEDULE A, as may be amended from time to time.

1.8 "Class B Member" means a Member identified on SCHEDULE A hereto.

1.9 "Class B Membership Interest" means with respect to any Non Voting Class B Member, the percentage interest set forth opposite such Class B Member's name on SCHEDULE A, as may be amended from time to time.

1.10 "Class C Member" means a Member identified on SCHEDULE A hereto.

1.11 "Class C Membership Interest" means with respect to any Non Voting Class C Member, the percentage interest set forth opposite such Class C Member's name on SCHEDULE A, as may be amended from time to time.

1.12 "Code" means the Internal Revenue Code of 1986 and any successor statute, as amended from time to time.

1.13 "Company" means First 100, LLC, a Nevada limited liability company

1.14 "Default Interest Rate" means a rate per annum equal to the lesser of (a) one percent (1.0%) plus a varying rate per annum that is equal to the Wall Street Journal prime rate as quoted in the money rates section of the Wall Street Journal which is also the base rate on corporate loans at large United States money center commercial banks, from time to time as its prime commercial or similar reference interest rate, with adjustments in that varying rate to be made on the same date as any change in that rate, and (b) the maximum rate permitted by applicable law.

1.15 "Delinquent Member" means a Member who does not contribute by the time required all or any portion of a Capital Contribution that Member is required to make as provided in this Operating Agreement.

1.16 "Dispose," "Disposing," or "Disposition" means a sale, assignment, transfer, exchange, mortgage, pledge, grant of a security interest, or other disposition or encumbrance (including, without limitation, by operation of law), or the acts thereof.

1.17 "General Interest Rate" means a rate per annum equal to the lesser of (a) the Wall Street Journal prime rate as quoted in the money rates section of the Wall Street Journal which is also the base rate on corporate loans at large United States money center commercial banks, from time to time as its prime commercial or similar reference interest rate, with adjustments in that varying rate to be made on the same date as any change in that rate, and (b) the maximum rate permitted by applicable law.

1.18 "Lending Member" means those Members, whether one or more, who advance the portion of the Delinquent Member's Capital Contribution that is in default.

1.19 "Manager" means SJV Ventures Holding Company, LLC, a Delaware limited liability company. There is only one Manager of the Company.

1.20 "Member" means any Person executing this Operating Agreement as of the date of this Operating Agreement as a Member, or hereafter admitted to the Company as a Member as provided in this Operating Agreement, but does not include any Person who has ceased to be a Member in the Company.

1.21 "Membership Interest" means the interest of a Member in the Company, including, without limitation, rights to distributions (liquidating or otherwise), allocations, information, and to consent or approve.

1.22 "NRS" means Nevada Revised Statutes.

1.23 "NRS Chapter 86" means the Nevada statutes contained in Chapter 86 of the Nevada Revised Statutes concerning limited-liability companies, and any successor statute, as amended from time to time.

1.24 "Operating Agreement" means this Operating Agreement, as approved or amended by the Members, as herein provided.

1.25 "Permitted Transferee" means any member of such Member's immediate family, or a trust, including a charitable remainder trust, corporation, limited liability company, or partnership controlled by such Member or members of such Member's immediate family, or another Person controlling, controlled by, or under common control with such Member.

1.26 "Person" includes an individual, partnership, limited partnership, limited liability company,

foreign limited liability company, trust, estate, corporation, custodian, trustee, executor, administrator, nominee or entity in a representative capacity.

1.27 "Priority Return" means a sum equal to that particular Class B Member's principal amount of Class B Capital Contribution.

1.28 "Proceeding" means any threatened, pending or completed action, suit or proceeding, whether civil, criminal, administrative, arbitral or investigative.

ARTICLE II: ORGANIZATION

2.1 FORMATION. The Company has been organized as a Nevada limited liability company by the filing of Articles under and pursuant to the Act and the issuance of a certificate of organization for the Company by the Secretary of State of Nevada.

2.2 NAME. The name of the Company is **FIRST 100, LLC** and all Company business must be conducted in that name, or such other registered names that comply with applicable law as the Manager may select from time to time.

2.3 REGISTERED OFFICE; REGISTERED AGENT; PRINCIPAL OFFICE IN THE UNITED STATES; OTHER OFFICES. The registered office of the Company required by the Act to be maintained in the State of Nevada shall be the office of the initial registered agent named in the Articles or such other office (which need not be a place of business of the Company) as the Manager may designate from time to time in the manner provided by law. The registered agent of the Company in the State of Nevada shall be the initial registered agent named in the Articles or such other Person or Persons as the Manager may designate from time to time in the manner provided by law. The principal office of the Company in the United States shall be at such place as the Manager may designate from time to time, which need not be in the State of Nevada, and the Company shall maintain records there as required by NRS §86.241 and shall keep the street address of such principal office at the registered office of the Company in the State of Nevada. The Company may have such other offices as the Manager may designate from time to time.

2.4 PURPOSES. The purpose of the Company is everything allowable by law.

2.5 FOREIGN QUALIFICATION. Prior to the Company's conducting business in any jurisdiction other than Nevada, the Manager shall cause the Company to comply, to the extent procedures are available and those matters are reasonably within the control of the Manager or Members, with all requirements necessary to qualify the Company as a foreign limited liability company in that jurisdiction. At the request of the Manager or Members, each Member shall execute, acknowledge, swear to, and deliver all certificates and other instruments conforming with this Operating Agreement that are necessary or appropriate to qualify, continue, and terminate the Company as a foreign limited liability company in all such jurisdictions in which the Company may conduct business.

2.6 TERM. The Company commenced on the date the Nevada Secretary of State issued a certificate of organization for the Company and shall continue in existence for the period fixed in the Articles for the duration of the Company, or such earlier time as this Operating Agreement may specify.

2.7 MERGERS AND EXCHANGES. The Company may be a party to: (a) a merger; or (b) an exchange or acquisition permitted by the Act, subject to the requirements of this Operating Agreement.

2.8 NO STATE-LAW PARTNERSHIP. The Members intend that the Company not be a partnership (including, without limitation, a limited partnership) or joint venture, for any purposes other than federal and state tax purposes, and this Operating Agreement may not be construed to suggest otherwise.

ARTICLE III: MEMBERS

3.1 THREE CLASSES OF MEMBERSHIP INTEREST. The Company shall have three classes of Membership Interests: Class A Voting Membership Interests, Class B Non Voting Membership Interests and Class C Non Voting Membership Interests. Each of the Class A Membership Interests, Class B Membership Interests and Class C Membership Interests shall have certain rights, obligations and privileges, as provided in this Agreement.

3.2 MEMBERSHIP INTERESTS. The Member names and Class A Membership Interests of the Class A Members are set forth on SCHEDULE A. The Member names and Class B Membership Interests of the Class B Members are set forth on SCHEDULE A. The Member names and Class C Membership Interests of the Class C Members are set forth on SCHEDULE A.

3.3 CLASSES AND VOTING. The Company may issue voting Membership Interests and non-voting Membership Interests. The Membership certificates shall clearly designate so as to distinguish between voting and non-voting classes. Upon adoption of this Operating Agreement:

- i. Class A Members shall have voting rights. All references in this Operating Agreement to discretionary actions subject to a vote of Members shall solely refer to Class A Members.
- ii. Class B Members are non-voting Membership Interests.
- iii. Class C Members are non-voting Membership Interests.

3.4 VOTING; PROXIES. Each outstanding Class A Membership Interest shall be entitled to one vote per one full percent of Class A Membership Interest owned by the Member on each matter submitted to a vote at a meeting of Members. A Member may vote either in person or by proxy executed in writing by the Member or by his duly authorized attorney in fact. No proxy shall be valid after eleven (11) months from the date of its execution unless otherwise provided in the proxy. Each proxy shall be revocable unless the proxy form conspicuously states that the proxy is irrevocable and the proxy is coupled with an interest.

3.5 QUORUM. Unless otherwise provided in the Articles, the holders of a simple majority of the Membership Interest entitled to vote, represented in person or by proxy, shall constitute a quorum at a meeting of Class A Members.

3.6 MAJORITY VOTE. With respect to any matter when a quorum is present at any meeting, the vote of the holders of a simple majority of the Membership Interest, present in person or represented by proxy, having voting power with respect to that matter, shall decide such matter brought before such meeting, unless the matter is one upon which, by express provision of the Articles or this Operating Agreement, or by an express provision of the Act which is applicable to such vote unless overridden by the Articles, a different vote is required, in which case such express provision shall govern and control the decision of such matter.

3.7 PLACE AND MANNER OF MEETING. All meetings of the Members shall be held at such time and place, within or without the State of Nevada, as shall be stated in the notice of the meeting or in a duly executed waiver of notice thereof. Members may participate in such meetings by means of conference telephone or similar communications equipment by means of which all Persons participating in the meeting can hear each other, and participation in a meeting as provided herein shall constitute presence in person at such meeting, except where a Person participates in the meeting for the express purpose of objecting to the transaction of any business on the ground that the meeting is not lawfully called or convened.

3.8 CONDUCT OF MEETINGS. All meetings of the Members shall be presided over by the chairman of the meeting, who shall be a Person designated by the Manager. The chairman of any meeting of Members shall determine the order of business and the procedure at the meeting, including such regulation of the manner of voting and the conduct of discussion as seem to him in order.

3.9 ANNUAL MEETING. An annual meeting of the Members shall be held each year. Failure to hold the annual meeting at the designated time shall not work as a dissolution of the Company.

3.10 SPECIAL MEETINGS. Special meetings of the Members may be called at any time by: (i) the

Manager of the Company; (ii) the President of the Company if such office exists; or (iii) the holders of at least five percent (5%) of the Class A Membership interests. Unless waived, notice of such special meeting must be made in writing at least ten days prior to the meeting date, and such notice shall state the purpose of such special meeting and the matters proposed to be acted on thereat. A quorum must be present for such meeting to be recognized and effective.

3.11 NOTICE. Written or printed notice stating the place, day and hour of the meeting and, in case of a special meeting, the purpose or purposes for which the meeting is called, shall be delivered not less than ten nor more than sixty days before the date of the meeting either personally or by mail, to each Member, provided that such notice may be waived as provided in this Operating Agreement. If mailed, such notice shall be deemed to be delivered when deposited in the United States mail addressed to the Member at his address as it appears on the records of the Company, with postage thereon prepaid.

3.12 CLOSING RECORD BOOKS AND FIXING RECORD DATE. For the purpose of determining Members entitled to notice of or to vote at any meeting of Members or any adjournment thereof, or entitled to distribution or in order to make a determination of Members for any other proper purpose, the Manager may provide that the record books shall be closed for a stated period not exceeding sixty (60) days. If the record books shall be closed for the purpose of determining Members entitled to notice of or to vote at a meeting of Members, such books shall be closed for at least ten (10) days immediately preceding such meeting. In lieu of closing the record books, the Manager may fix in advance a date as the record date for any such determination of Members, such date in any case to be not more than sixty (60) days and in the case of a meeting of Members, not less than ten (10) days prior to the date of which the particular action requiring such determination of Members is to be taken. If the record books are not closed and no record date is fixed for the determination of Members entitled to notice of or to vote at a meeting of Members, or Members entitled to receive distribution, the date on which notice of the meeting is mailed or the date on which the resolution of the Manager, declaring such distribution is adopted, as the case may be, shall be the record date for such determination of Members. When a determination of Members entitled to vote at any meeting of Members has been made as provided in this Section, such determination shall apply to any adjournment thereof, except where the determination has been made through the closing of record books and the stated period of closing has expired.

3.13 ACTION WITHOUT MEETING. Any meeting, or any action required by the Act to be taken at a meeting of the Members, or any action which may be taken at a meeting of the Members (including any action requiring less than unanimous vote of the members), may be taken without a formal meeting, and without prior notice, but only if consent in writing, setting forth the action so taken, shall have been signed by the holders of all the Membership Interest for each class entitled to vote and such consent shall have the same force and effect as vote by formal meeting of the Members. Written consents made pursuant to this Section shall be signed and dated.

3.14 CONFIDENTIAL INFORMATION. The Members acknowledge that from time to time, they may receive information from the Manager or other Persons regarding the Company or Persons with which it does business. Each Member shall hold in strict confidence any information it receives regarding the Company that is identified as being confidential (and if that information is provided in writing, that is so marked) and may not disclose it to any person other than to another Member or a Manager, except for disclosures: (i) compelled by law (but the Member must notify the Manager promptly of any request for that information, before disclosing it, if practicable); (ii) to advisers or representatives of the Member or Persons to which that Member's Membership Interest may be Disposed as permitted by this Operating Agreement, but only if the recipients have agreed to be bound by the provisions of this Section; or (iii) of information that Member also has received from a source independent of the Company that the Member reasonably believes obtained that information without breach of any obligation of confidentiality. The Members acknowledge that breach of the provisions of this Section may cause irreparable injury to the Company for which monetary damages are inadequate, difficult to compute, or both. Accordingly, the Members agree that the provisions of this Section may be enforced by specific performance. The Members acknowledge that the Manager from time to time may determine, due to contractual obligations, business concerns, or other considerations, that certain information regarding the business, affairs, properties, and financial condition of the Company should be kept confidential and not provided to some or all other Members, and that it is not just or reasonable for those Members to examine or copy that information.

3.15 LIABILITIES TO THIRD PARTIES. Except as otherwise expressly agreed in writing, no

Member or the Manager shall be liable for the debts, obligations or liabilities of the Company.

3.16 WITHDRAWAL / SURRENDER. A Member may unilaterally withdraw from the Company as a Member, but only by ways of a written surrender of membership interest tendered to the Company and all Members then in existence.

3.17 LACK OF AUTHORITY TO BIND OR OBLIGATE. The Company is Manager-managed. No Member (other than a Manager or a duly appointed officer) has the authority or power to act for or on behalf of the Company, to do any act that would be obligating or binding on the Company, or to incur any expenditures on behalf of the Company.

3.18 REPRESENTATIONS AND WARRANTIES. Each Member hereby represents and warrants to the Company and each other Member that (a) if that Member is a corporation, it is duly organized, validly existing and in good standing under the law of the state of its incorporation and is duly qualified and in good standing as a foreign corporation in the jurisdiction of its principal place of business (if not incorporated therein); (b) if that Member is a limited liability company, it is duly organized, validly existing, and (if applicable) in good standing under the law of the state of its organization and is duly qualified and (if applicable) in good standing as a foreign limited liability company in the jurisdiction of its principal place of business (if not organized therein); (c) if that Member is a partnership, trust, or other entity, it is duly formed, validly existing, and (if applicable) in good standing under the law of the state of its formation, and if required by law is duly qualified to do business and (if applicable) in good standing in the jurisdiction of its principal place of business (if not formed therein), and the representations and warranties in Clause (a), (b), or (c), as applicable, are true and correct with respect to each partner (other than limited partners), trustee, or other Member thereof, (d) that Member has full corporate, limited liability company, partnership, trust, or other applicable power and authority to execute and agree to this Operating Agreement and to perform its obligations hereunder and all necessary actions by the board of directors, shareholders, Manager, Member(s), partners, trustees, beneficiaries, or other Persons necessary for the due authorization, execution, delivery, and performance of this Operating Agreement by that Member have been duly taken; (e) that Member has duly executed and delivered this Operating Agreement; and (f) that Member's authorization, execution, delivery, and performance of this Operating Agreement do not conflict with any other agreement or arrangement to which that Member is a party or by which it is bound.

3.19 ADMISSION OF ADDITIONAL MEMBERS. Following adoption of this Operating Agreement, the Company may admit one or more additional Members from time to time, but only upon the majority vote of all Class A Members then in existence. The terms of admission or issuance must specify the Capital Contributions applicable thereto, and may also provide for the creation of additional classes of Members and having different rights, powers, and duties, but is so then this Operating Agreement shall be amended to reflect such added classes. Upon the admission to the Company of any additional members, the Membership Interests of the other Members shall be reduced accordingly on a pro rata basis. SCHEDULE A shall be amended from time to time as of the effective date of the admission of an additional member to the Company. As a condition to being admitted to the Company, each additional member shall execute an agreement to be bound by the terms and conditions of this Agreement.

3.20 RESTRICTIONS ON TRANSFERENCE OF MEMBERSHIP INTEREST. Notwithstanding anything herein to the contrary, the Membership Interest and transferability of Membership Interest in the Company are substantially restricted. Neither record title nor beneficial ownership of a Membership Interest may be transferred or encumbered without the consent of all Members. This Company is formed by a closely-held group, who will have surrendered certain management rights (in exchange for limited liability) based upon their relationship and trust. Capital is also material to the business and investment objectives of the Company and its federal tax status. An unauthorized transfer of a Membership Interest could create a substantial hardship to the Company, jeopardize its capital base, and adversely affect its tax structure. These restrictions upon ownership and transfer are not intended as a penalty, but as a method to protect and preserve existing relationships based upon trust and the Company's capital and its financial ability to continue. Notwithstanding the foregoing restrictions upon transfer and ownership, the following transfers are permitted:

A. **Death of a Member Who Is A Natural Person.** The personal representative of a deceased Member's estate, or his or her contract beneficiary, may exercise all of the decedent's rights and powers as a Member,

and the decedent's Membership Interest in the Company will continue and pass to those entitled thereto upon the Member's death. It is specifically provided that a Member may prepare a written and acknowledged document in which he or she designates one or more beneficiaries of that Person's Membership Interest, and his or her written designation will be binding upon the Company if delivered to the Company before or within at least sixty 60 days after the death of the Member.

B. Estate Planning Transfers. A Member will also have the right to make estate planning transfers of all or any part of his or her Membership Interest in the Company. The term "estate planning transfer" will mean any transfer made during the life of a Member without value, or for less than full consideration, by way of a marital partition agreement and/or a transfer of all or any part of a Membership Interest to a trust whose beneficiary or beneficiaries are the Member and/or the spouse of a Member, and/or the descendants of a Member, and/or one or more beneficiaries qualified to receive a charitable gift under § 170(c) of the Code. The Articles and this Operating Agreement will bind the transferee of any estate planning transfer to the exact terms and conditions of the Articles and this Operating Agreement.

C. Transfers for Convenience. A Member who is a company may freely transfer its Membership to another company whose ownership is identical to the ownership of the assignor Member, provided, however, that such Member may not cause or permit an interest, direct or indirect, in itself to be disposed of such that, after the disposition, (a) the Company would be considered to have terminated within the meaning of §708 of the Code or (b) that Member shall cease to be controlled by substantially the same Persons who control it as of the date of its admission to the Company. On any breach of the provisions of clause (b) of the immediately preceding sentence, the Company shall have the option to buy, and on exercise of that option the breaching Member shall sell, the breaching Member's Membership Interest all in accordance with Article XI as if the breaching Member were a Bankrupt Member.

D. Approved Sale or Transfers. A Member may transfer its Membership to another Person upon the unanimous vote of all Class A Members.

3.21 DISPUTED TRANSFERS. The Company will not be required to recognize the interest of any transferee who has obtained a purported interest as the result of a transfer of ownership which is not an authorized transfer. If the Membership Interest is in doubt, or if there is reasonable doubt as to who is entitled to a distribution of the income realized from a Membership Interest, the Company may accumulate the income until this issue is finally determined and resolved. Accumulated income will be credited to the capital account of the Member whose interest is in question.

3.22 RIGHT OF FIRST REFUSAL. If any Person or agency should acquire the interest of a Member as the result of an order of a court of competent jurisdiction which the Company is required to recognize, or if a Member makes an unauthorized transfer of a Membership Interest which the Company is required to recognize, the interest of the transferee may then be acquired by the Company upon the following terms and conditions:

- (a) The Company will have the unilateral option to re-acquire the Membership Interest by giving written notice to the transferee of its intent to purchase within 90 days from the date it is finally determined that the Company is required to recognize the transfer.
- (b) The Company will have 180 days from the first day of the month following the month in which it delivers notice exercising its option to purchase the Membership Interest. The valuation date for the Membership Interest will be the first day of the month following the month in which notice is delivered.
- (c) Unless the Company and the transferee agree otherwise, the fair market value of a Member's Membership Interest is to be determined by the written appraisal of a Person or firm qualified to value this type of business. The appraiser selected by the Company must be a member of and qualified by the American Society of Appraisers, Business Valuations Division, [P. O. Box 17265, Washington, DC 20041] to perform appraisals.
- (d) Closing of the sale will occur at the registered office of the Company at 10 o'clock A.M. on the

first Tuesday of the month following the month in which the valuation report is accepted by the transferee (called the “closing date”). The transferee must accept or reject the valuation report within 30 days from the date it is delivered. If not rejected in writing within the required period, the report will be accepted as written. If rejected, closing of the sale will be postponed until the first Tuesday of the month following the month in which the valuation of the Membership Interest is resolved. The transferee will be considered a non-voting owner of the Membership Interest, and entitled to all items of income, deduction, gain or loss from the Membership Interest, plus any additions or subtractions therefrom until closing.

- (e) In order to reduce the burden upon the resources of the Company, the Company will have the option, to be exercised in writing delivered at closing, to pay its purchase money obligation in 10 equal annual installments (or the remaining terms of the Company if less than 10 years) with interest thereon at market rates, adjusted annually as of the first day of each calendar year at the option of the Manager. The term “market rates” will mean the rate of interest prescribed as the “prime rate” as quoted in the money rates section of the Wall Street Journal, which is also the base rate on corporate loans at large United States money center commercial banks, as of the first day of the calendar year. If §§483 and 1274A of the Code apply to this transaction, the rate of interest of the purchase money obligation will be fixed at the rate of interest then required by law. The first installment of principal, with interest due thereon, will be due and payable on the first day of the calendar year following closing, and subsequent annual installments, with interest due thereon, will be due and payable, in order, on the first day of each calendar year which follows until the entire amount of the obligation, principal and interest, is fully paid. The Company will have the right to prepay all or any part of the purchase money obligation at any time without premium or penalty.
- (f) The Manager may assign the Company's option to purchase to one or more of the Members (this with the affirmative consent of no less than 50% of the remaining Members, excluding the interest of the Member or transferee whose interest is to be acquired), and when done, any rights or obligations imposed upon the Company will instead become, by substitution, the rights and obligations of the Members who are assignees.
- (g) Neither the transferee of an unauthorized transfer or the Member causing the transfer will have the right to vote during the prescribed option period, or if the option to purchase is timely exercised, until the sale is actually closed.

3.23 TAX TREATMENT OF TRANSFERRED MEMBERSHIP INTERESTS. With respect to any transferred Membership Interest that may occur, all items of income, gain, loss, deduction, and credit allocable to any transferred Membership Interest shall for tax purposes be allocated between the transferor and the transferee based on the portion of the calendar year during which each was recognized as owning that Membership Interest without regard to the results of Company operations during any particular portion of that calendar year and without regard to whether cash distributions were made to the transferor or the transferee during that calendar year; provided, however, that this allocation must be made in accordance with a method permissible under §706 of the Code and the regulations thereunder.

ARTICLE IV: CAPITAL CONTRIBUTIONS

4.1 INITIAL CONTRIBUTIONS. Contemporaneously with the execution by such Member of this Operating Agreement, each Member shall make the Capital Contributions described for that Member in SCHEDULES A and B. No interest shall be earned or paid on Capital Contributions or a member's capital account.

4.2 SUBSEQUENT CONTRIBUTIONS. If necessary and appropriate to enable the Company to meet its costs, expenses, obligations, and liabilities, and if no lending source is available, then the Manager shall notify each Class A Member (“Capital Call”) of the need for any additional capital contributions, and such capital demand shall be made on each Class A Member in proportion to its Class A Membership Interest. Any such Capital Call notice must include a statement in reasonable detail of the proposed uses of the required additional capital

contributions and a date (which date may be no earlier than the fifth Business Day following each Member's receipt of its notice) before which the additional capital contributions must be made.

4.3 FAILURE TO CONTRIBUTE. If a Member does not contribute all of its share of a Capital Call by the time required, then either:

- 1) One or more Class A Members may provide the additional capital, with such added capital to be reflected in that Class A Member's Capital Contribution, however, such additional capital to be entitled to priority return superior to those set forth in Article V.

or

- 2) Any other Members, individually or in concert (the "Lending Member," whether one or more), to advance the portion of the Delinquent Member's Capital Call that is in default, with the following results:

- (a) the sum advanced constitutes a loan from the Lending Member to the Delinquent Member and a Capital Contribution of that sum to the Company by the Delinquent Member pursuant to the applicable provisions of this Operating Agreement;
- (b) the principal balance of the loan and all accrued unpaid interest thereon is due and payable in whole on the tenth day after written demand therefore by the Lending Member to the Delinquent Member;
- (c) the amount loaned bears interest at the Default Interest Rate from the day that the advance is deemed made until the date that the loan, together with all interest accrued on it, is repaid to the Lending Member;
- (d) all distributions from the Company that otherwise would be made to the Delinquent Member (whether before or after dissolution of the Company) instead shall be paid to the Lending Member until the loan and all interest accrued on it have been paid in full to the Lending Member (with payments being applied first to accrued and unpaid interest and then to principal);
- (e) the payment of the loan and interest accrued on it is secured by a security interest in the Delinquent Member's Membership Interest, and the Lending Member may file a financing statement evidencing and perfecting such security interest; and
- (f) the Lending Member has the right, in addition to the other rights and remedies granted to it pursuant to this Operating Agreement or available to it at law or in equity, to take any action (including, without limitation, court proceedings) that the Lending Member may deem appropriate to obtain payment by the Delinquent Member of the loan and all accrued and unpaid interest on it, at the cost and expense of the Delinquent Member.

4.4 RETURN OF CONTRIBUTIONS. Class A Members are not entitled to the return of any part of their Capital Contributions. In accordance with Article V, Class B Members and Class C Members are entitled to priority return of all of their Capital Contributions. An un-repaid Capital Contribution is not a liability of the Company or of any Member.

4.5 ADVANCES BY MEMBERS. If the Company does not have sufficient cash to pay its obligations, any Member(s) that may agree to do so with the Manager's consent may advance all or part of the needed funds to or on behalf of the Company. An advance described in this Section constitutes a loan from the Member to the Company, bears interest at the General Interest Rate from the date of the advance until the date of payment, and is not a Capital Contribution.

4.6 CAPITAL ACCOUNTS. A capital account shall be established and maintained for each Member,

by Class. The Members' capital accounts also shall be maintained and adjusted as permitted by the provisions of Treas. Reg. § 1.704-1 (b)(2)(iv)(f) and as required by the other provisions of Treas. Reg. § 1.704-1 (b)(2)(iv) and 1.704-1(b)(4), including adjustments to reflect the allocations to the Members of depreciation, depletion, amortization, and gain or loss as computed for book purposes rather than the allocation of the corresponding items as computed for tax purposes, as required by Treas. Reg. § 1.704-1(b)(2)(iv)(g). On the transfer of all or part of a Membership Interest, the capital account of the transferor that is attributable to the transferred Membership Interest or part thereof shall carry over to the transferee Member in accordance with the provisions of Treas. Reg. § 1.704-1(b)(2)(iv)(l).

ARTICLE V: ALLOCATIONS AND DISTRIBUTIONS

5.1 DISTRIBUTIONS. From time to time (but at least once each calendar quarter) the Manager shall determine in its reasonable judgment to what extent (if any) the Company's cash on hand exceeds its current and anticipated needs, including, without limitation, for operating expenses, debt service, acquisitions, and a reasonable contingency reserve. If such an excess exists, the Manager shall cause the Company to distribute to the Members an amount in cash (or property other than cash) equal to that excess. Distributions by the Manager shall be mandatory upon the affirmative vote of 95% or more of the Class A Members, subject to Section 5.5.

5.2 ALLOCATION OF PROFIT DISTRIBUTIONS OF THE COMPANY. Profit distributions of the Company in each fiscal quarter shall be allocated to the Members as follows:

- i. first to the Class B Members, in proportion to their respective Class B Capital Contributions, in accordance with Section 5.3 ("Priority Return");
- ii. next to the Class C Members, in proportion to their respective Class C Capital Contributions, in accordance with Section 5.3 ("Priority Return");
- iii. next to the Class A Members in accordance with their respective Class A Membership Interests; provided, however, that Class A Members will only be allocated profit distributions after Class B Members and Class C Members have been paid their entire Priority Return.

5.3 TREATMENT OF CLASS B DISTRIBUTIONS. Class B profit distributions made pursuant to Section 5.2(i) shall be treated as a return of capital, and accordingly each Class B Member's Capital Contribution will be proportionately reduced by the dollar amount equal to the allocation of profit distributions made to that particular Class B Member, until their Capital Contribution is returned in full. Once each Class B Member's Capital Contribution is reduced to \$0, the Class B class will cease to exist.

5.4 TREATMENT OF CLASS C DISTRIBUTIONS. Class C profit distributions made pursuant to Section 5.2(ii) shall be treated as a return of capital, and accordingly each Class C Member's Capital Contribution will be proportionately reduced by the dollar amount equal to the allocation of profit distributions made to that particular Class C Member, until their Capital Contribution is returned in full. Once each Class C Member's Capital Contribution is reduced to \$0, the Class C class will cease to exist.

5.5 RIGHT TO RECEIVE DISTRIBUTIONS. Except as otherwise provided in NRS §86.391 and §86.521, at the time a Member becomes entitled to receive a distribution, the Member has the status of and is entitled to all remedies available to a creditor of the Company with respect to the distribution.

5.6 LIMITATION ON DISTRIBUTION. Notwithstanding any other provision in this Article, the Manager may not make a distribution to the Company's Members to the extent that, immediately after giving effect to the distribution, all liabilities of this Company, other than liabilities to Members with respect to their interests and liabilities for which the recourse of creditors is limited to specified property of this Company, exceed the fair value of this Company assets, except that the fair value of property that is subject to a liability for which recourse of creditors is limited shall be included in this Company's assets only to the extent that the fair value of that property exceeds that liability. However, a Member who receives such a distribution has no liability under the Act to return the distribution unless the Member knew that the distribution violated any provision of the Act.

ARTICLE VI: MANAGER

6.1 MANAGEMENT BY MANAGER.

A. Except for situations in which the approval of the Members is required by this Operating Agreement or by non-waivable provisions of applicable law, the powers of the Company shall be exercised by or under the authority of, and the business and affairs of the Company shall be managed under the direction of the Manager. No member shall take part in the management of the Company's business, transact any business in the Company's name or have the power to sign documents or otherwise bind the Company. The Manager may make all decisions and take all actions for the Company not otherwise provided for in this Operating Agreement, including, without limitation, the following:

- (1) hiring, managing, and terminating officers, employees, and independent contractors
- (2) entering into, making, and performing contracts, agreements, and other undertakings binding the Company that may be necessary, appropriate, or advisable in furtherance of the purposes of the Company;
- (3) opening and maintaining bank and investment accounts and arrangements, drawing checks and other orders for the payment of money, and designating individuals with authority to sign or give instructions with respect to those accounts and arrangements;
- (4) maintaining the assets of the Company in good order;
- (5) collecting sums due the Company;
- (6) to the extent that funds of the Company are available therefore, paying debts and obligations of the Company;
- (7) acquiring, utilizing for Company purposes, and Disposing of any asset of the Company;
- (8) borrowing money or otherwise committing the credit of the Company for Company activities and voluntary prepayments or extensions of debt;
- (9) selecting, removing, and changing the authority and responsibility of lawyers, accountants, and other advisers and consultants;
- (10) obtaining insurance for the Company;
- (11) determining distributions of Company cash and other property as provided in Article V;
and
- (12) the institution, prosecution and defense of any proceeding in the Company's name.

B. Notwithstanding the provisions of Section 6.1 A., the Manager may not cause the Company to do any of the following without complying with the applicable requirements set forth below:

- (1) sell, lease, exchange or otherwise dispose of (other than by way of a pledge, mortgage, deed of trust or trust indenture) all or substantially all the Company's property and assets (with or without good will), other than in the usual and regular course of the Company's business, without complying with the applicable procedures set forth in the Act, including, without limitation, the requirements set forth in this Operating Agreement regarding approval by the Members (unless such provision is rendered inapplicable by another provision of applicable law);
- (2) be a party to (i) a merger, or (ii) an exchange or acquisition, without complying with the

applicable procedures set forth in the Act, including, without limitation, the requirements set forth in this Operating Agreement regarding approval by the Members (unless such provision is rendered inapplicable by another provision of applicable law);

(3) amend or restate the Articles, without complying with the applicable procedures set forth in the Act, including, without limitation, the requirements set forth in this Operating Agreement regarding approval by the Members, unless such provision is rendered inapplicable by another provision of applicable law.

6.2 ACTIONS BY MANAGER; DELEGATION OF AUTHORITY AND DUTIES.

A. In managing the business and affairs of the Company and exercising its powers, the Manager shall act: (i) collectively through meetings and written consents consistent as may be provided or limited in other provisions of this Operating Agreement; (ii) through officers to whom management authority and duties have been delegated, pursuant to subsection (C) below; and (iii) through committees comprised of Members and management, if any so may be appointed.

B. The Manager may, from time to time, designate one or more advisory boards to provide guidance and insight to the Company's strategic direction and operations, provided, however, that any such advisory board shall have no managerial authority or any other authority to act on behalf of or bind the Company.

C. The Manager may, from time to time, designate one or more natural persons to be officers of the Company. No officer need be a resident of the State of Nevada or a Member. Any officers so designated shall have such authority and perform such duties as the Manager may, from time to time, delegate to them. The Manager may assign titles to particular officers. Unless the Manager decide otherwise, if the title is one commonly used for officers of a business corporation formed under the NRS Chapter 78, the assignment of such title shall constitute the delegation to such officer of the authority and duties that are normally associated with that office but may also include other such specific delegation of authority and duties made to such officer by the Manager. Each officer shall hold office until his successor shall be duly designated and shall qualify or until his death or until he shall resign or shall have been terminated by Manager or the President of the Company, if any. Any number of offices may be held by the same person. The salaries or other compensation, if any, of the officers and agents of the Company shall be fixed from time to time by the Manager or the President of the Company (if such position has been appointed). Any officer may resign as such at any time. Such resignation shall be made in writing and shall take effect at the time specified therein, or if no time be specified, at the time of its receipt by the Manager. The acceptance of a resignation shall not be necessary to make it effective, unless expressly so provided in the resignation. Any officer may be removed as such, either with or without cause, by the Manager whenever in their judgment the best interests of the Company will be served thereby; provided, however, that such removal shall be without prejudice to the contract rights, if any, of the Person so removed. Designation of an officer shall not of itself create contract rights. Any vacancy occurring in any office of the Company may be filled by the Manager.

D. Any Person dealing with the Company, other than a Member, may rely on the authority of the Manager or officer in taking any action in the name of the Company without inquiry into the provisions of this Operating Agreement or compliance herewith, regardless of whether that action actually is taken in accordance with the provisions of this Operating Agreement.

6.3 AGENCY. The Manager and any appointed officers are agents of this Company for the purpose of any act carrying out the business of the Company, including the execution in the name of the Company of any instrument for apparently carrying on in the usual way the business of this Company.

6.4 COMPENSATION. The Manager shall be paid reasonable compensation and reimbursed for all expenses incurred on behalf of the Company.

6.5 REMOVAL AND RESIGNATION. The Manager may not be removed or terminated by the Members except by unanimous vote. The Manager may resign at any time. Such resignation shall be made in writing and shall take effect at the time specified therein.

6.6 VACANCIES. Any vacancy occurring in the position of Manager may be filled by the affirmative

vote of a majority of Class A Members by election at a special meeting of Members called for that purpose.

6.7 APPROVAL OR RATIFICATION OF ACTS OR CONTRACTS BY MEMBERS. The Manager in its discretion may submit any act or contract for approval or ratification at any annual meeting of the Members, or at any special meeting of the Members called for the purpose of considering any such act or contract, and any act or contract that shall be approved or be ratified by 98% of the Class A Members shall be as valid and as binding upon the Company and upon all the Members as if it shall have been approved or ratified by every Member of the Company.

6.8 INTERESTED MANAGER, OFFICERS AND MEMBERS.

A. No contract or transaction shall be voidable between this Company and any other Person in which the Company's Manager, any Member, or any officer is (i) that Person or (ii) holds a financial interest in that Person, if:

(1) The material facts as to the relationship or interest and as to the contract or transaction are disclosed or are known to all of the Members, and the Manager or committee in good faith authorizes the contract or transaction; or

(2) The material facts as to the relationship or interest and as to the contract or transaction are disclosed or are known to all Members entitled to vote thereon, and the contract or transaction is specifically approved in good faith by vote of the Members; or

(3) The contract or transaction is fair as to this Company as of the time it is authorized, approved, or ratified by the Manager or the Members.

B. A Member who is a Manager may be counted in determining the presence of a quorum at a meeting of the Members which authorizes the contract or transaction.

ARTICLE VII: INDEMNIFICATION

7.1 DEFINITIONS. For purposes of this Article VII:

A. "Limited Liability Company" includes any domestic or foreign predecessor entity of the Company in a merger, consolidation, or other transaction in which the liabilities of the predecessor are transferred to the Company by operation of law and in any other transaction in which the Company assumes the liabilities of the predecessor but does not specifically exclude liabilities that are the subject matter of this Article.

B. "Manager" means any Person who is or was a Manager of the Company and any Person who, while a Manager of the Company, is or was serving at the request of the Company as a Manager, officer, partner, venturer, proprietor, trustee, employee, agent, or similar functionary of another foreign or domestic limited liability company, corporation, partnership, joint venture, sole proprietorship, trust, employee benefit plan, or other enterprise.

C. "Expenses" include court costs and attorneys' fees.

D. "Official capacity" means: (1) when used with respect to a Manager, the office of Manager in the Company; and (2) when used with respect to a Person other than a Manager, the elective or appointive office in the Company held by the officer or the employment or agency relationship undertaken by the employee or agent on behalf of the Company; provided, however, that "official capacity" does not include service for any other foreign or domestic limited liability company, corporation, or any partnership, joint venture, sole proprietorship, trust, employee benefit plan, or other enterprise.

E. "Proceeding" means any threatened, pending, or completed action, suit, or proceeding, whether civil, criminal, administrative, arbitative, or investigative, any appeal in such an action, suit, or proceeding, and any

inquiry or investigation that could lead to such an action, or proceeding.

7.2 STANDARD FOR INDEMNIFICATION. The Company shall indemnify a Person who was, is, or is threatened to be made a named defendant or respondent in a proceeding because the Person is or was a Manager or Officer of the Company, or for any action, related to Company or non-Company matters, if it is determined either by the Manager for any reason, or in accordance with this Article, that the Person:

- A. conducted himself in good faith;
- B. reasonably believed (i) in the case of conduct in his official capacity as a Manager of the Company, that his conduct was in the Company's best interests, and (ii) in all other cases, that his conduct was at least not opposed to the Company's best interests;
- C. in the case of any criminal proceeding, had no reasonable cause to believe his conduct was unlawful; or
- D. for any other reason as may be determined solely in the discretion of the Manager.

7.3 PROHIBITED INDEMNIFICATION. Except to the extent permitted by this Article, a Manager or Member may not be indemnified under any Section of this Article in respect of a proceeding:

- A. in which the Person is found liable on the basis that personal benefit from company assets was improperly received by him; or
- B. in which the Person is found liable to the Company.

Either the Manager or majority of the membership may elect to provide for such indemnification of the Manager or any party under any circumstance.

7.4 EFFECT OF TERMINATION OF PROCEEDING. The termination of a proceeding by judgment, order, settlement, or conviction, or on a plea of nolo contendere or its equivalent is not of itself determinative that the Person did not meet the requirements set forth in any Section of this Article. A Person shall be deemed to have been found liable in respect of any claim, issue or matter only after the Person shall have been so adjudged by a court of competent jurisdiction after exhaustion of all appeals therefrom. Until such time as to a final disposition, the Company shall provide the indemnification and defenses contemplated herein.

7.5 EXTENT OF INDEMNIFICATION. A Person shall be indemnified under this Article against judgments, penalties (including excise and similar taxes), fines, settlements, and reasonable expenses actually incurred by the Person in connection with the proceeding; but if the Person is found liable to the Company or is found liable on the basis that Personal benefit was improperly received by the Person, the indemnification shall (a) be limited to reasonable expenses actually incurred, and (b) not be made in respect of any proceeding in which the Person shall have been found liable for willful or intentional misconduct in the performance of such Person's duty to the Company.

7.6 DETERMINATION OF INDEMNIFICATION. A determination of indemnification under any Section of this Article may be made by (i) the Manager, (ii) legal counsel to the company, or (iii) by the Members in a vote.

7.7 AUTHORIZATION OF INDEMNIFICATION. Authorization of indemnification and determination as to reasonableness of expenses must be made in the same manner as the determination that indemnification is permissible, except that: (i) if the determination that indemnification is permissible is made by special legal counsel, authorization of indemnification and determination as to reasonableness of expenses must be made in the manner specified by the foregoing Section for the selection of special legal counsel; and (ii) the provision of this Article making indemnification mandatory in certain cases specified herein shall be deemed to constitute authorization in the manner specified by this Section of indemnification in such cases.

7.8 SUCCESSFUL DEFENSE OF PROCEEDINGS. Except as provided otherwise by law or by this Operating Agreement, the Company shall indemnify a Manager against reasonable expenses incurred by him in connection with a proceeding in which he is a named defendant or respondent if he has been wholly successful, on the merits or otherwise, in the defense of the proceeding.

7.9 COURT ORDER IN SUIT FOR INDEMNIFICATION. Indemnification required by the foregoing Section shall be subject to Order upon request by an indemnified party in a court of competent jurisdiction upon claim by the Manager as to entitlement to indemnification under that Section, the court shall order indemnification and shall award to the Manager the expenses incurred in securing the indemnification.

7.10 COURT DETERMINATION OF INDEMNIFICATION. Upon application of a Manager, a court of competent jurisdiction shall determine, after giving any notice the court considers necessary, that the Manager is fairly and reasonably entitled to indemnification in view of all the relevant circumstances, whether or not he has met the requirements set forth in any Section of this Article or has been found liable in the circumstances described in any Section of this Article. The court shall order the indemnification that the court determines is proper and equitable; but, if the Person is found liable to the Company or is found liable on the basis that personal benefit was improperly received by the Person, the indemnification shall be limited to reasonable expenses actually incurred by the Person in connection with the proceeding.

7.11 ADVANCEMENT OF EXPENSES. Reasonable expenses incurred by a Manager who was, is, or is threatened to be made a named defendant or respondent in a proceeding shall be paid or reimbursed by the Company in advance of the final disposition of the proceeding, without the authorization or determination specified in this Article, after the Company receives a written affirmation by the Manager of his good faith belief that he has met the standard of conduct necessary for indemnification under this Article and a written undertaking, which must be an unlimited general obligation of the Manager (and can be accepted without reference to financial ability to make repayment) but need not be secured, made by or on behalf of the Manager to repay the amount paid or reimbursed if it is ultimately determined that he has not met that standard or if it is ultimately determined that indemnification of the Manager against expenses incurred by him in connection with that proceeding is prohibited by this Article. A provision contained in the Articles, this Operating Agreement, a resolution of Members or Manager, or an agreement that makes mandatory the payment or reimbursement permitted under this Section shall be deemed to constitute authorization of that payment or reimbursement.

7.12 EXPENSES OF WITNESS. Notwithstanding any other provision of this Article, the Company may pay or reimburse expenses incurred by a Manager in connection with his appearance as a witness or other participation in a proceeding at a time when he is not a named defendant or respondent in the proceeding, given that such appearance or participation occurs by reason of his being or having been a Manager of the Company.

7.13 INDEMNIFICATION OF OFFICERS. The Company may, at the discretion of the Manager, indemnify and advance or reimburse expenses to a Person who is or was an officer of the Company to the same extent that it shall indemnify and advance or reimburse expenses to Manager under this Article.

7.14 INDEMNIFICATION OF OTHER PERSONS. The Company may, at the discretion of the Manager, indemnify and advance expenses to any Person who is not or was not an officer, employee, or agent of the Company but who is or was serving at the request of the Company as a Manager, director, officer, partner, venturer, proprietor, trustee, employee, agent, or similar functionary of another foreign or domestic limited liability company, corporation, partnership, joint venture, sole proprietorship, trust, employee benefit plan or other enterprise to the same extent that it shall indemnify and advance expenses to Manager under this Article.

7.15 ADVANCEMENT OF EXPENSES TO OFFICERS AND OTHERS. The Company shall indemnify and advance expenses to an officer, and may indemnify and advance expenses to an employee or agent of the Company, or other Person who is identified in the foregoing Section and who is not a Manager, to such further extent as such Person may be entitled by law, agreement, vote of Members or otherwise.

7.16 CONTINUATION OF INDEMNIFICATION. The indemnification and advance payments provided by this Article shall continue as to a Person who has ceased to hold his position as a Manager, officer, employee or agent, or other Person described in any Section of this Article, and shall inure to his heirs, executors and

administrators.

7.17 LIABILITY INSURANCE. The Company may purchase and maintain insurance or another arrangement on behalf of any Person who is or was a Manager, officer, employee, or agent of the Company or who is or was serving at the request of the Company as a Manager, director, officer, partner, venturer, proprietor, trustee, employee, agent, or similar functionary of another foreign or domestic limited liability company, corporation, partnership, joint venture, sole proprietorship, trust, employee benefit plan or other enterprise, against any liability asserted against him and incurred by him in such a capacity or arising out of his status as such a Person, whether or not the Company would have the power to indemnify him against that liability under this Article. If the insurance or other arrangement is with a Person or entity that is not regularly engaged in the business of providing insurance coverage, the insurance or arrangement may provide for payment of a liability with respect to which the Company would not have the power to indemnify the Person only if including coverage for the additional liability has been approved by the Members of the Company. Without limiting the power of the Company to procure or maintain any kind of insurance or other arrangement, the Company may, for the benefit of Persons indemnified by the Company, (1) create a trust fund; (2) establish any form of self-insurance; (3) secure its indemnity obligation by grant of a security interest or other lien on the assets of the Company; or (4) establish a letter of credit, guaranty, or surety arrangement. The insurance or other arrangement may be procured, maintained, or established within the Company or with any insurer or other Person deemed appropriate by the Manager regardless of whether all or part of the stock or other securities of the insurer or other Person are owned in whole or part by the Company. In the absence of fraud, the judgment of the Manager as to the terms and conditions of the insurance or other arrangement and the identity of the insurer or other Person participating in an arrangement shall be conclusive and the insurance or arrangement shall not be avoidable and shall not subject the Manager approving the insurance or arrangement to liability, on any ground, regardless of whether Manager participating in the approval are beneficiaries of the insurance or arrangement.

ARTICLE VIII: CERTIFICATES

8.1 CERTIFICATES. Certificates in the form determined by the Manager shall be executed representing all Membership Interests then outstanding, as may change from time to time. Such certificates shall be consecutively numbered, and shall be entered in the books of the Company as they are issued. Each certificate shall state on the face thereof the holder's name, the class of membership, the Membership Interest, and such other matters as may be required by the laws of the State of Nevada. They shall be signed by a Manager or officer of the Company, and may be sealed with the seal of the Company if adopted. A Member has the right to possess the original certificate, provided, however, that the Manager may keep a copy of such certificate in the records of the Company.

8.2 REPLACEMENT OF LOST OR DESTROYED CERTIFICATE. The Manager may direct a new certificate or certificates to be issued in place of any certificate or certificates theretofore issued by the Company alleged to have been lost or destroyed, upon the making of an affidavit of that fact by the holder of record thereof, or his duly authorized attorney or legal representative who is claiming the certificate to be lost or destroyed. When authorizing such issue of a new certificate or certificates, the Manager in its discretion and as a condition precedent to the issuance thereof, may require the owner of such lost or destroyed certificate or certificates or his legal representative to advertise the same in such manner as it shall require or to give the Company a bond with surety and in form satisfactory to the Company (which bond shall also name the Company's transfer agents and registrars, if any, as obligees) in such sum as it may direct as indemnity against any claim that may be made against the Company or other obligees with respect to the certificate alleged to have been lost or destroyed, or to both advertise and also give such bond.

8.3 TRANSFER OF MEMBERSHIP INTEREST. Upon surrender to the Company or the transfer agent of the Company of a certificate for Membership Interest duly endorsed or accompanied by proper evidence of succession, assignment or authority to transfer, it shall be the duty of the Company to issue a new certificate to the Person entitled thereto, cancel the old certificate, and record the transaction upon its books.

8.4 REGISTERED MEMBERS. The Company shall be entitled to treat the holder of record of any certificate or certificate of Membership interest of the Company as the owner thereof for all purposes and, accordingly shall not be bound to recognize any equitable or other claim to or interest in such Membership interest or

any rights deriving from such Membership Interest on the part of any other Person, including (but without limitation) a purchaser, assignee or transferee, unless and until such other Person becomes a Member, whether or not the Company shall have either actual or constructive notice of the interest of such Person, except as otherwise provided by law.

ARTICLE IX: TAXES

9.1 TAX RETURNS. The tax matters partner, as defined in Section 9.3, shall cause to be prepared and filed any necessary federal and state income tax returns for the Company, including making the elections described in Section 9.2. Each Member shall furnish to the tax matters partner all pertinent information in its possession relating to Company operations that is necessary to enable the Company's income tax returns to be prepared and filed.

9.2 TAX ELECTIONS. The Company may make the following elections on the appropriate tax returns:

- A. to adopt the calendar year as the Company's fiscal year;
- B. to adopt the cash method of accounting and to keep the Company's books and records on the income-tax method;
- C. if a distribution of Company property as described in §734 of the Code occurs or if a transfer of a Membership Interest as described in §743 of the Code occurs, on written request of any Member, to elect, pursuant to §754 of the Code, to adjust the basis of Company properties;
- D. to elect to amortize the organizational expenses of the Company and the start-up expenditures of the Company under §195 of the Code as permitted by §709(b) of the Code; and
- E. any other election the Manager may deem appropriate and in the best interests of the Members.

9.3 TAX MATTERS PARTNER. The Manager shall designate itself to be the "tax matters partner" of the Company pursuant to §6231(a)(7) of the Code. The tax matters partner shall take such action as may be necessary to cause each other Member to become a "notice partner" within the meaning of §6223 of the Code. Any Member who is designated tax matters partner shall inform each other Member of all significant matters that may come to its attention in its capacity as tax matters partner by giving notice thereof on or before the fifth Business Day after becoming aware thereof and, within that time, shall forward to each other Member copies of all significant written communications it may receive in that capacity. The tax matters partner may not take any action contemplated by §§6222 through 6232 of the Code without the consent of a majority of Members but this sentence does not authorize any action left to the determination of an individual Member under §§6222 through 6232 of the Code.

ARTICLE X: NOTICE

10.1 METHOD. Whenever by statute or the Articles or this Operating Agreement, notice is required to be given to any Member or the Manager, and no provision is made as to how the notice shall be given, it shall not be construed to mean personal notice, but any such notice may be given in writing, postage prepaid, addressed to the Manager or Member at the address appearing on the books of the Company, or in any other method permitted by law. Any notice required or permitted to be given by mail shall be deemed given at the time when the same is thus deposited in the United States mail.

10.2 WAIVER. Whenever, by statute or the Articles or this Operating Agreement, notice is required to be given to any Member or Manager, a waiver thereof in writing signed by the Person or Persons entitled to such notice, whether before or after the time stated in such notice, shall be equivalent to the giving of such notice. Attendance of the Manager or a Member at a meeting shall constitute a waiver of notice of such meeting, except

where a Manager or Member attends for the express purpose of objecting to the transaction of any business on the grounds that the meeting is not lawfully called or convened.

ARTICLE XI: BANKRUPTCY OF A MEMBER

11.1 BANKRUPTCY. If any Member becomes a Bankrupt Member, the Company shall have the option, exercisable by notice from the Manager to the Bankrupt Member (or its representative) at any time prior to the 180th day after receipt of notice of the occurrence of the event causing it to become a Bankrupt Member, to buy, and on the exercise of this option the Bankrupt Member's bankruptcy estate (or the trustee thereof) shall sell, its Membership Interest to the Company. The purchase price shall be a dollar amount equal to the Class A Capital Contribution of the Bankrupt Member plus the remaining Class B capital account, if any, of that Bankrupt Member. The payment to be made to the Bankrupt Member or its estate pursuant to this Section is in complete liquidation and satisfaction of all the rights and interest of the Bankrupt Member and its estate (and of all Persons claiming through the Bankrupt Member and its estate) in and in respect to the Company, including, without limitation, any Membership Interest, any rights in specific Company property, and any rights against the Company and (insofar as the affairs of the Company are concerned) against the Members.

ARTICLE XII: DISSOLUTION, LIQUIDATION, AND TERMINATION

12.1 DISSOLUTION. The Company shall dissolve and its affairs shall be wound up on the written consent of all Members.

12.2 LIQUIDATION AND TERMINATION. On dissolution of the Company, the Manager shall act as liquidator or may appoint one or more Members as liquidator. If there is no Manager then the Members by majority vote will appoint one or more Members as liquidator. The liquidator shall proceed diligently to wind up the affairs of the Company and make final distributions as provided herein and in the Act. The costs of liquidation shall be borne as a Company expense. Until final distribution, the liquidator shall continue to operate the Company properties with all of the power and authority of the Manager. The steps to be accomplished by the liquidator are as follows:

- A. as promptly as possible after dissolution and again after final liquidation, the liquidator shall cause a proper accounting to be made by a recognized firm of certified public accountants of the Company's assets, liabilities, and operations through the last day of the calendar month in which the dissolution occurs or the final liquidation is completed, as applicable;
- B. the liquidator shall provide written notice to be mailed to each known creditor of and claimant against the Company;
- C. the liquidator shall pay, satisfy or discharge from Company funds all of the debts, liabilities and obligations of the Company (including, without limitation, all expenses incurred in liquidation) or otherwise make adequate provision for payment and discharge thereof (including, without limitation, the establishment of a cash escrow fund for contingent liabilities in such amount and for such term as the liquidator may reasonably determine); and
- D. all remaining assets of the Company shall be distributed to the Members as follows:
 - (1) the liquidator may sell any or all Company property, including to Members, and any resulting gain or loss from each sale shall be computed and allocated to the capital accounts of the Members;
 - (2) with respect to all Company property that has not been sold, the fair market value of that property shall be determined and the capital accounts of the Members shall be adjusted to reflect the manner in which the unrealized income, gain, loss, and deduction inherent in property that has not been reflected in the capital accounts previously would be allocated among the Members if there were a taxable disposition of that property for the fair market

value of that property on the date of distribution; and

- (3) Company property shall be distributed among the Members in accordance with the positive capital account balances of the Members, as determined after taking into account all capital account adjustments for the taxable year of the Company during which the liquidation of the partnership occurs (other than those made by reason of this Clause (3)); and those distributions shall be made by the end of the taxable year of the Company during which the liquidation of the Company occurs (or, if later, 90 days after the date of the liquidation). All distributions in kind to the Members shall be made subject to the liability of each distributee for costs, expenses, and liabilities theretofore incurred or for which the Company has committed prior to the date of termination and those costs, expenses, and liabilities shall be allocated to the distributee pursuant to this Section 12.2. The distribution of cash and/or property to a Member in accordance with the provisions of this Section 12.2 constitutes a complete return to the Member of its Capital Contributions and a complete distribution to the Member of its Membership Interest and all the Company's property and constitutes a compromise to which all Members have consented. To the extent that a Member returns funds to the Company, it has no claim against any other Member for those funds.

12.3 DEFICIT CAPITAL ACCOUNTS. Notwithstanding anything to the contrary contained in this Operating Agreement, and notwithstanding any custom or rule of law to the contrary, to the extent that the deficit, if any, in the capital account of any Member results from or is attributable to deductions and losses of the Company (including non-cash items such as depreciation), or distributions of money pursuant to this Operating Agreement to all Members in proportion to their respective Capital Contributions, upon dissolution of the Company such deficit shall not be an asset of the Company and such Members shall not be obligated to contribute such amount to the Company to bring the balance of such Member's capital account to zero.

12.4 ARTICLES OF DISSOLUTION. On completion of the distribution of Company assets as provided herein, the Company is terminated, and the Manager or a Member shall file Articles of Dissolution with the Secretary of State of Nevada and take such other actions as may be necessary to terminate the Company.

ARTICLE XIII: GENERAL PROVISIONS

13.1 BOOKS AND RECORDS.

A. The Company shall maintain those books and records as provided by statute and as it may deem necessary or desirable. All books and records provided for by statute shall be open to inspection of the Members from time to time and to the extent expressly provided by statute. The Manager may examine all such books and records at all reasonable times. The Company shall keep and maintain the following records in its principal office in the United States or make them available in that office within five days after the date of receipt of a written request as may be specified in the Act:

- (1) a current list that states:
 - (a) the name and mailing address of each Member;
 - (b) the percentage or other interest in the Company owned by each Member; and
 - (c) if one or more classes or groups are established in or under the Articles or this Operating Agreement, the names of the Members who are Members of each specified class or group;
- (2) copies of the federal, state, and local information or income tax returns for the Company's six most recent tax years.
- (3) a copy of the Articles and this Operating Agreement, all amendments or restatements, executed copies of any powers of attorney, and copies of any document that creates, in the

manner provided by the Articles or this Operating Agreement, classes or groups of Members;

(4) unless contained in the Articles or this Operating Agreement, a written statement of:

- (a) the amount of the cash contribution and a description and statement of the agreed value of any other contribution made by each Member, and the amount of the cash contribution and a description and statement of the agreed value of any other contribution that the Member has agreed to make in the future as an additional contribution;
- (b) the times at which additional contributions are to be made or events requiring additional contributions to be made;
- (c) events requiring the Company to be dissolved and its affairs wound up; and
- (d) the date on which each Member in the Company became a Member; and

(5) correct and complete books and records of accounts of the Company.

B. The Company shall maintain its records in written form or in another form capable of conversion into written form within a reasonable time.

C. The Company shall keep in its registered office in Nevada and make available to Members on reasonable request the street address of its principal United States office in which the records required by this Section are maintained or will be available.

D. A Member, on written request stating the purpose, may examine and copy, in person or by the Member's representative, at any reasonable time, for any proper purpose, and at the Member's expense, records required to be kept under this Section and other information regarding the business, affairs, and financial condition of the Company as is just and reasonable for the Person to examine and copy.

E. On the written request by any Member, the Manager shall provide to the requesting Member or assignee, without charge, true copies of:

- (1) the Articles and this Operating Agreement and all amendments or restatements; and
- (2) any of the tax returns described in the Act.

13.2 AMENDMENT OR MODIFICATION. This Operating Agreement may be amended or modified from time to time only by a written instrument adopted by the affirmative vote of 98% or more of the Class A Members.

13.3 CHECKS, NOTES, DRAFTS, ETC. All checks, drafts or other orders for payment of money, notes or other evidences of indebtedness issued in the name of or payable to the Company shall be signed or endorsed by one or more designated Persons appointed by the Manager or Chief Financial Officer of the Company, if such officer position exists.

13.4 HEADINGS. The headings used in this Operating Agreement have been inserted for convenience only and do not constitute matter to be construed in interpretation.

13.5 CONSTRUCTION. Whenever the context so requires, the gender of all words used in this Operating Agreement includes the masculine, feminine, and neuter, and the singular shall include the plural, and conversely. All references to Articles and Sections refer to articles and sections of this Operating Agreement, and all references to Exhibits or Schedules, if any, are to Exhibits or Schedules attached hereto, if any, each of which is made a part hereof for all purposes. If any portion of this Operating Agreement shall be invalid or inoperative, then, so far as is reasonable and possible:

- A. The remainder of this Operating Agreement shall be considered valid and operative; and
- B. Effect shall be given to the intent manifested by the portion held invalid or inoperative.

13.6 ENTIRE AGREEMENT; SUPERSEDEDURE. This Operating Agreement constitutes the entire agreement of the Members of the Company and supersedes all prior contracts or agreements with respect to the Company, whether oral or written.

13.7 EFFECT OF WAIVER OR CONSENT. A waiver or consent, express or implied, to or of any breach or default by any Person in the performance by that Person of its obligations with respect to the Company is not a consent or waiver to or of any other breach or default in the performance by that Person of the same or any other obligations of that Person with respect to the Company. Failure on the part of a Person to complain of any act of any Person or to declare any Person in default with respect to the Company, irrespective of how long that failure continues, does not constitute a waiver by that Person of its rights with respect to that default until the applicable statute-of-limitations period has run.

13.8 BINDING EFFECT. Subject to the restrictions on Dispositions set forth in this Operating Agreement, this Operating Agreement is binding on and inures to the benefit of the Members and their respective heirs, legal representatives, successors, and assigns.

13.9 DISPUTE RESOLUTION - BINDING ARBITRATION ELECTION. Any dispute, controversy or claim arising out of or relating to this Agreement or the breach thereof shall solely be settled by arbitration under the Commercial Arbitration Rules of the American Arbitration Association ("AAA"). The parties specifically waive any rights to litigation as a dispute resolution methodology and further divest any Court of jurisdiction to determine disputes between the parties to this Agreement. Notwithstanding, judgment on the arbitrator's award may be entered in any court having jurisdiction thereof. The arbitration shall be held in the City of Las Vegas and State of Nevada, in the English language, and shall be conducted before three arbitrators, wherein the party calling for arbitration selects one arbiter, the party defending selects one arbiter and the arbiters select a third, agreeable to the parties or, if no agreement can be reached, then selected by the AAA. All costs related to the arbitration shall initially be borne by the aggrieved party. The arbitrators shall make findings of fact and law in writing in support of his decision, and shall award reimbursement of attorney's fees and other costs of arbitration to the prevailing party as the arbitrator deems appropriate. The provisions hereof shall not preclude any party from seeking post arbitration injunctive relief to protect or enforce its rights hereunder, or prohibit any court from making findings of fact in connection with granting or denying such injunctive relief after and in accordance with the decision of the arbitrator. No decision of the arbitrator shall be subject to judicial review or appeal; the parties waive any and all rights of judicial appeal or review, on any ground, of any decision of the arbitrator.

13.10 LIQUIDATED DAMAGES PROVISION. Should any party initiate a civil proceeding against any other, notwithstanding the binding arbitration provision above, such party initiating civil litigation shall recognize that it has caused material damage and harm to the other by way of their breach of this agreement, and agrees to provide to the named defendant party, liquidated damages in the amount of any costs of defense incurred by the aggrieved party plus ten thousand dollars (\$10,000.00).

13.11 GOVERNING LAW; SEVERABILITY. THIS OPERATING AGREEMENT IS GOVERNED BY AND SHALL BE CONSTRUED IN ACCORDANCE WITH THE LAW OF THE STATE OF NEVADA, EXCLUDING ANY CONFLICT-OF-LAWS RULE OR PRINCIPLE THAT MIGHT REFER THE GOVERNANCE OR THE CONSTRUCTION OF THIS OPERATING AGREEMENT TO THE LAW OF ANOTHER JURISDICTION. In the event of a direct conflict between the provisions of this Operating Agreement and (a) any provision of the Articles, or (b) any mandatory provision of the Act, the applicable provision of the Act shall control. If any provision of this Operating Agreement or the application thereof to any Person or circumstance is held invalid or unenforceable to any extent, the remainder of this Operating Agreement and the application of that provision to other Persons or circumstances is not affected thereby and that provision shall be enforced to the greatest extent permitted by law.

13.12 FURTHER ASSURANCES. In connection with this Operating Agreement and the transactions contemplated hereby, each Member shall execute and deliver any additional documents and instruments and perform any additional acts that may be necessary or appropriate to effectuate and perform the provisions of this Operating Agreement and those transactions.

13.13 NOTICE TO MEMBERS OF PROVISIONS OF THIS AGREEMENT. By executing this

Operating Agreement, each Member acknowledges that it has actual notice of: (a) all of the provisions of this Operating Agreement, including, without limitation, the restrictions on the transfer of Membership Interests set forth in Article III; and (b) all of the provisions of the Articles. Each Member hereby agrees that this Operating Agreement constitutes adequate notice of all such provisions, including, without limitation, any notice requirement under the Chapter 86 of the Nevada Revised Statutes and under the Nevada Uniform Commercial Code, and each Member hereby waives any requirement that any further notice thereunder be given.

13.14 COUNTERPARTS. This Operating Agreement may be executed in any number of counterparts with the same effect as if all signing parties had signed the same document. All counterparts shall be construed together and constitute the same instrument.

13.15 CONFLICTING PROVISIONS. To the extent that one or more provisions of this Operating Agreement appear to be in conflict with one another, then the Manager shall have the right to choose which of the conflicting provisions are to be enforced. Wide latitude is given to the Manager in interpreting the provisions of this Operating Agreement to accomplish the purposes and objectives of the Company, and the Manager may apply this Operating Agreement in such a manner as to be in the best interest of the Company, in their sole discretion, even if such interpretation or choice of conflicting provisions to enforce is detrimental to one or more Members or the Manager.

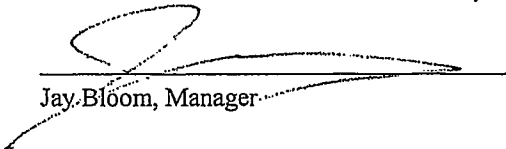
#

IN WITNESS WHEREOF, the undersigned hereby certify that the foregoing Operating Agreement was unanimously adopted by the Members and Manager, effective as of the first date written in the preamble above, and we have hereunto affixed our signatures.

MANAGER:

MANAGER: SJC VENTURES HOLDING COMPANY LLC, a Delaware limited liability company


By:


Jay Bloom, Manager

MEMBERS:

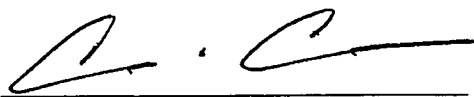
MEMBER: SJC VENTURES HOLDING COMPANY LLC, a Delaware limited liability company

By:


Jay Bloom, Manager

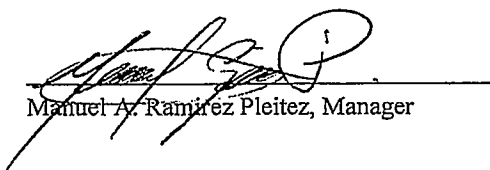
MEMBER: CBWE, LLC, a Nevada limited liability company

By:


Carlos Cardenas, Manager

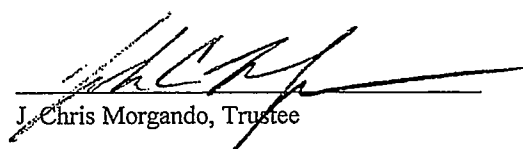
MEMBER: MAMBER VENTURES LLC, a Nevada limited liability company

By:

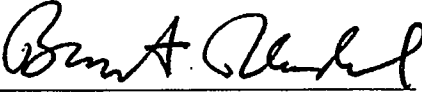

Manuel A. Ramirez Pleitez, Manager

MEMBER: PALADIN VENTURES, LLC, a Nevada limited liability company

By: LS MARLO TRUST

By: 
J. Chris Morgando, Trustee

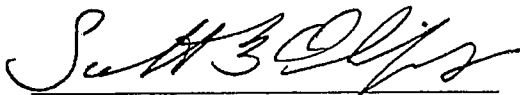
MEMBER: BART RENDEL, an individual

By: 
Bart Rendel, individually

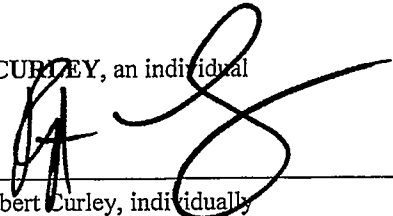
MEMBER: DUSTIN LEWIS, an individual


By: _____
Dustin Lewis, individually

MEMBER: SCOTT OLIFANT, an individual

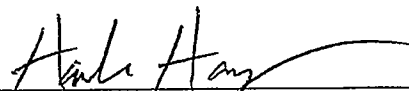
By: 
Scott Olifant, Esq., individually

MEMBER: ROBERT CURLEY, an individual

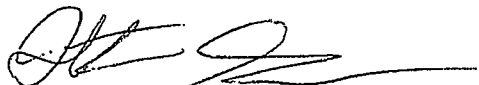
By: 
Robert Curley, individually

Chris Wood, an individual
By: 
Chris Wood, individually

MEMBER: HANNAH HARVEY, an individual

By: 
Hannah Harvey, individually

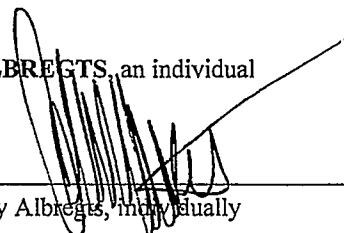
MEMBER: JETHRO WAYNE GORDON, an individual

By: 
Jethro Wayne Gordon., individually

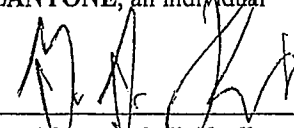
MEMBER: WENDELL BROWN, an individual

By: _____
Wendell Brown, individually

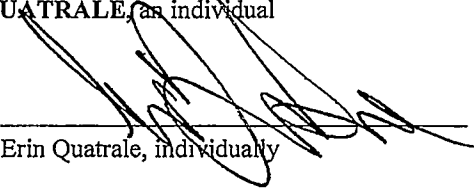
MEMBER: JEFFREY ALBREGTS, an individual

By: 
Jeffrey Albregts, individually

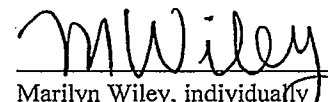
MEMBER: GLENN PLANTONE, an individual

By: 
Glenn Plantone, individually

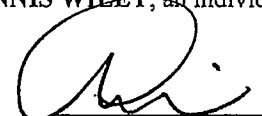
MEMBER: ERIN QUATRALE, an individual

By: 
Erin Quatrala, individually

MEMBER: MARILYN WILEY, an individual

By: 
Marilyn Wiley, individually

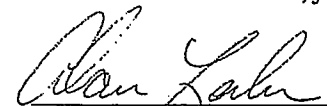
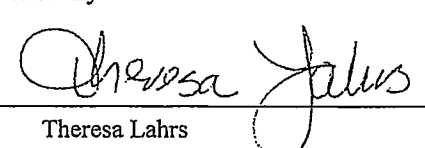
MEMBER: DENNIS WILEY, an individual

By: 
Dennis Wiley, individually

MEMBER: MARK HOSTETLER, an individual

By: _____
Mark Hostetler, individually

MEMBER: ALAN AND THERESA LAHRS, jointly and individually

By:  
Alan Lahrs Theresa Lahrs

MEMBER:

~~IZZY ZALCBERG, an individual~~

~~By:~~

~~Izzy Zalcborg, individually~~

Kregg Hale, an individual

By:  Kregg Hale

Kregg Hale, individually

MEMBER:

JEAN KEMPNER, an individual

By: _____

Jean Kempner, individually

MEMBER:

AMY AND ARMAND FARR, jointly and individually

By: _____

Amy Farr

Armand Farr

MEMBER:

KENT ADAMSON, an individual

By: _____

Kent Adamson, individually

MEMBER:

BASIS INVESTMENTS, LLC a Texas Limited Liability Company

By:  _____

Phil Bourassa, Member

MEMBER:

GREG AND LAURIE DARROCH, jointly and individually

By:  _____

Greg Darroch

Laurie Darroch

MEMBER:

CATHERYN COPE, an individual

By: _____

Catheryn Cope, individually

Exhibit A-1

Vesting Letter

[to be attached]

First 100, LLC
Tivoli Village at Queens Ridge
410 S. Rampart Blvd., Suite 450
Las Vegas, NV 89145

October 18, 2013

Re: Vesting Terms for 1.5% Class A Voting Membership Interest Grant to TGC/Farkas Funding LLC.

Dear TGC/Farkas Funding LLC:

The Executive Committee of Directors of First 100, LLC (the "**Company**") at its April 26, 2012 meeting, undertook a review of its policies regarding employee equity compensation in connection with continued employment with the Company. Based on that review and in order to provide its employees with appropriate equity compensation as incentive to continue their employment with the company, the Executive Committee of the Board has concluded that all Membership Interest Incentive grants with certain employees, as may be awarded by the Board, is to provide employees with a specified amount of Membership Interest which will vest under certain circumstances as defined herein.

Summary of the Vesting Terms.

A description of the Vesting Terms for Membership Interests grants is as follows.

Each of your existing and any future Membership Interest Incentive grants that may be awarded to you will provide that, such Membership Interest Incentive granted shall vest at a rate of 1/3 of any such position per year for three (3) years of continuous employment, with such Vesting Term commencing on the hire date of Matthew Farkas of August 28, 2013.

In the event that you resign, any unvested Membership Interest Incentive granted is subject to forfeiture and will be surrendered back to the company, being deemed as unearned.

In the event that your employment is terminated without cause (including poor performance) or you otherwise resign within 12 months after the Company is acquired, then vesting under each Membership Interest Incentive granted will automatically accelerate to reflect 100% vesting in any such grant, notwithstanding any outstanding vesting period remaining. Such vesting acceleration will also be automatically provided in the event that the corporation that acquires the Company elects not to assume or otherwise substitute equivalent equity for the unvested portion of the Membership Interest Incentive granted.

In the event of forfeiture of a Membership Interest Incentive grant, the total percentage of vested Membership Interest will be equal to the sum of all Membership Interest vested through the time of termination of employment which is the number of whole years that you have been continuously employed by the Company (and the Company's successor, if applicable).

An example of the operation of this accelerated vesting is as follows: Assume that an employee who was hired on January 1, 2013 has a total of 3% Membership Interest Incentive grant in Class A voting equity and the employee is terminated without cause on February 28, 2014. In that hypothetical case, 14 months would have passed from the date that the employee was hired until his/her termination. Without vesting acceleration, the employee shall be subject to forfeiture of 2% of the Membership Interest, retaining 1% of the Membership Interest. Should vesting acceleration be applicable here (and in lieu of regular vesting) the employee would retain the entirety of the 3% Membership Interest.

During the vesting period, any unvested Membership Interest Incentive grant's voting rights shall be voted by the Board.

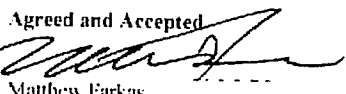
Please sign below where indicated to confirm your acceptance of the foregoing Vesting Terms for any such Membership Interest Incentive grant as may be held by you. By signing below, you and the Company also agree that:

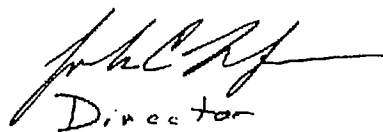
(a) Other than as expressly stated in this letter agreement, the terms and conditions of the Operating Agreement remain in full force and effect.

(b) This letter, together with any Membership Interest Incentive grant held by you (or that may be awarded to you in the future) sets forth the entire agreement of the parties with respect to the subject matter hereof and supersedes any and all prior agreements and undertakings with respect to the subject matter hereof, however, remains subject to the terms and conditions of the Operating Agreement, as amended, as the controlling document.

Very Truly Yours,

Agreed and Accepted


Matthew Farkas
TGC Farkas Funding, LLC


Director
First 100, LLC

PLTF_559

RAN0444

SA0847



1st One Hundred, LLC

Your partner for a stronger community

CORPORATE HEADQUARTERS: TIVOLI VILLAGE AT QUEENSBIDGE | 410 SOUTH RAMPART BOULEVARD | SUITE 450 | LAS VEGAS, NV 89145 | O: 702.823.3600 | F: 702.724.9871

Dear Matthew Farkas,

Let this letter serve as a memorial to an agreement stating the following:

The directorship of First 100, LLC has granted a 2% equity position in the company for services rendered in the VP of Finance position to Matthew Farkas, and by extension, the TGC Partnership between Matthew Farkas and Adam Flatto.

The 1% purchase for \$1,000,000 by Adam Flatto will be pooled with this position to make a total position of 3% ownership.

Matthew Farkas (with the consent of the board) has offered to split this position with Adam Flatto on a 50%/50% basis. This will leave Matthew with a 1.5% position in First 100, LLC and Adam Flatto with an identical 1.5% position with First 100, LLC.

Sincerely,

J. Chris Morgando
Director
1st One Hundred

m 702.301.3197 | o 702.823.3600 | f 702.724.9781

Exhibit B

Form of

Consent to Admission of New Member and Acceptance
(First 100, LLC Membership Interests)

CONSENT TO ADMISSION OF NEW MEMBER AND ACCEPTANCE

THIS CONSENT TO ADMISSION OF NEW MEMBER AND ACCEPTANCE (the "Consent and Agreement") is made and entered into on the date set forth on the signature page hereto, and effective as of October __, 2013 (the "Effective Date"), by and between the individuals set forth on the signature pages attached hereto as Class A Members of FIRST 100, LLC, a Nevada limited liability company, having an address at 11920 Southern Highlands Parkway, Suite 200, Law Vegas, Nevada 89141 (the "Class A Members"), TGC/FARKAS FUNDING LLC, a Delaware limited liability company, having an address c/o The Georgetown Company, LLC, 677 Madison Avenue, New York, New York 10021, Attention: Adam Flatto (the "TGC/Farkas") and FIRST 100, LLC, a Nevada limited liability company, having an address at 11920 Southern Highlands Parkway, Suite 200, Law Vegas, Nevada 89141 (the "Company").

WITNESSETH:

WHEREAS, TGC/Farkas desires to be admitted as an additional Class A member of the First 100, LLC;

WHEREAS, Section 3.19 of the First Amended Operating Agreement of the Company (the "Company Operating Agreement"), adopted April 11, 2012, provides that a majority vote of the Class A Members is required in order for an additional member to be admitted to the Company,

NOW, THEREFORE, in consideration of the premises and other good and valuable consideration, the parties agree as follows:

1. Defined Terms. Capitalized terms not otherwise defined herein shall have the meanings ascribed thereto in the Company Operating Agreement.
2. Consent. The undersigned Class A Members, constituting a majority of the Class A Members of the Company existing as of the date hereof, hereby consent to the admission of TGC/Farkas as a member of the Company and further consent to TGC/Farkas holding its interest in the following manner: (a) 1.5% subject

to vesting over a three year period as more particularly set forth in the Vesting Letter to TGC/Farkas and (b) 1.5% subject to no vesting.

3. Admission as an Additional Member. The Company accepts this Consent and Agreement. TGC/Farkas is hereby admitted as an additional Member of the Company.

[remainder of page intentionally left blank]

IN WITNESS WHEREOF, the parties have executed this Agreement on this
__ day of _____, 2013.

CONSENT OF CLASS A MEMBERS:

Paladin Ventures

SJC 1, LLC

By: _____
Name:
Title:

By: _____
Name:
Title:

Mawber Ventures

SJC 2, LLC

By: _____
Name:
Title:

By: _____
Name:
Title:

CBWE

SJC, LLC

By: _____
Name:
Title:

By: _____
Name:
Title:

COMPANY:

TGC/FARKAS:

FIRST 100, LLC

TGC/FARKAS FUNDING LLC

By: _____
Name:
Title:

By: _____
Matthew Farkas
Manager

Exhibit C

Form of Assignment and Assumption of Membership Interests

ASSIGNMENT AND ASSUMPTION OF MEMBERSHIP INTEREST

THIS ASSIGNMENT AND ASSUMPTION OF MEMBERSHIP INTEREST (this "Assignment") is made as of _____, 20__ (the "Effective Date"), by and between _____, a _____ ("Assignor"), and _____, a _____ ("Assignee"), on the following terms and conditions:

RECITALS:

(A) TGC/Farkas Funding LLC (the "Company") was formed as a limited liability company, on _____, 2013, pursuant to the provisions of the Delaware Limited Liability Company Act, 6 Del. C. § 18-101 et seq., as the same may be amended from time to time.

(B) The members thereto entered into that certain Limited Liability Company Agreement of the Company on _____, 2013 (the "Operating Agreement"). Capitalized terms not otherwise defined herein shall have the meanings ascribed thereto in the Operating Agreement.

(C) Assignor desires to sell, assign and convey to Assignee, and Assignee desires to buy and pay for, all of Assignor's right, title and interest in the Company on the terms and conditions set forth therein.

(D) The parties hereto desire to enter into this Assignment on the terms set forth herein.

ASSIGNMENT:

NOW, THEREFORE, for good and valuable consideration paid by Assignee to Assignor, the receipt and sufficiency of which are hereby acknowledged:

1. **Assignment and Acceptance.** Assignor transfers and assigns to Assignee as of the Effective Date, and Assignee accepts from Assignor as of the Effective Date, the Membership Interest(s) set forth on Schedule 1 attached hereto (collectively, the "Assigned Interest"), together with all privileges, distributions, payments and benefits appertaining thereto including, without limitation, all of

Assignor's right, title and interest in, to and under the Operating Agreement including, without limitation, all sums of money distributable thereunder after the Effective Date in respect of Assignor's Membership Interest in the Company, free and clear of all liens, claims, charges and other encumbrances other than those liens, claims, charges and other encumbrances, if any, created pursuant to the Operating Agreement. This Assignment is made without any representation or warranty, express, implied or statutory by, and without any recourse against, Assignor.

2. **Benefit and Burden.** All terms of this Assignment shall be binding upon, and inure to the benefit of, the parties hereto and their respective heirs, legal representatives, executors, successors and assigns.

3. **Counterparts.** This Assignment may be executed in multiple counterparts. Each counterpart shall be an original but together such counterparts shall constitute one and the same instrument.

4. **Consent to Transfer.** By signing this Assignment in the space provided below, the Members hereby consent to Assignor's Transfer of Assignor's Membership Interest to Assignee and consent to the substitution of Assignee as a Member of the Company from and after the Effective Date.

[THE REMAINDER OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

EXECUTED as of the date and year first above recited.

ASSIGNOR:

[_____]

By: _____
Name:
Title:

ASSIGNEE:

[_____],
a _____

By: _____
Name:
Title:

AS OF THIS ____ DAY OF _____, 20__ THE
MEMBERS HEREBY CONSENT TO THE WITHIN
TRANSFER AND TO THE ADMISSION OF
ASSIGNEE AS A SUBSTITUTE MEMBER OF THE
COMPANY

Name:

Name:

SCHEDULE 1

Assignor:

Membership Interest
Assigned by Assignor:

Remaining Membership
Interest of Assignor

From: Raffi A Nahabedian <raffi@nahabedianlaw.com>

Sent: Friday, January 15, 2021 12:44 PM

To: Dylan Ciciliano <dciciliano@Gtg.legal>; 'Jason Maier' <jrm@mgalaw.com>; Erika Turner <eturner@Gtg.legal>; Max Erwin <MErwin@Gtg.legal>

Cc: 'Danielle Barraza' <djb@mgalaw.com>; 'Joseph Gutierrez' <jag@mgalaw.com>; 'Raffi A Nahabedian' <raffi@nahabedianlaw.com>

Subject: RE: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

Good afternoon.

Given that there is an apparent issue re representation, I will delay further communication until I speak with Mr. Farkas. Moreover, for clarification and for the avoidance of doubt, I was not involved in and did not participate in any settlement negotiations and/or the preparation of documents relating thereto.

Respectfully,

Raffi A Nahabedian

From: Dylan Ciciliano [<mailto:dciciliano@Gtg.legal>]

Sent: Friday, January 15, 2021 12:37 PM

To: Jason Maier; Erika Turner; Max Erwin; R. A. Nahabedian, Esq.

Cc: Danielle Barraza; Joseph Gutierrez

Subject: RE: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

For the avoidance of doubt, there has been no substitution of counsel and there has been no settlement.

Dylan T. Ciciliano, Esq.

Attorney

Phone: [725 777 3000](tel:7257773000) | Fax: [725 777 3112](tel:7257773112)

GARMAN | TURNER | GORDON
7251 AMIGO STREET, SUITE 210
LAS VEGAS, NV 89119

Visit us online at www.gtg.legal

From: Jason Maier <jrm@mgalaw.com>

Sent: Friday, January 15, 2021 11:20 AM

To: Dylan Ciciliano <dciciliano@Gtg.legal>; Erika Turner <eturner@Gtg.legal>; Max Erwin <MErwin@Gtg.legal>; R. A. Nahabedian, Esq. <raffi@nahabedianlaw.com>

Cc: Danielle Barraza <djb@mgalaw.com>; Joseph Gutierrez <jag@mgalaw.com>

Subject: RE: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

Dylan: I am adding Raffi Nahabedian to this email thread given what appears to be competing claims of representation. We await your further communication mentioned below. Thanks.

Jason R. Maier

MAIER GUTIERREZ & ASSOCIATES

8816 Spanish Ridge Avenue
Las Vegas, Nevada 89148
Tel: 702.629.7900 | Fax: 702.629.7925
jrm@mgalaw.com | www.mgalaw.com

From: Dylan Ciciliano <dciciliano@Gtg.legal>
Sent: Friday, January 15, 2021 10:02 AM
To: Danielle Barraza <djb@mgalaw.com>
Cc: Max Erwin <MErwin@Gtg.legal>; Jason Maier <jrm@mgalaw.com>; Joseph Gutierrez <jag@mgalaw.com>; Erika Turner <eturner@Gtg.legal>
Subject: RE: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

Good morning,

I will submit the order. Thank you.

No, re: substitution/communicating with his office going forward. Further communications/information will follow. Please preserve all communications, including text messages and emails you or your office have had with Mr. Nahabedian, Mr. Farkas, TGC/Farkas Funding, LLC or anyone purporting to act on their behalf, and direct your clients (including Mr. Bloom) to do the same.

Finally, Mr. Nahabedian claims that your office and he negotiated a settlement, please provide that immediately.

Dylan T. Ciciliano, Esq.

Attorney

Phone: [725 777 3000](tel:7257773000) | Fax: [725 777 3112](tel:7257773112)

GARMAN | TURNER | GORDON
7251 AMIGO STREET, SUITE 210
LAS VEGAS, NV 89119

Visit us online at www.gtg.legal

From: Danielle Barraza <djb@mgalaw.com>
Sent: Friday, January 15, 2021 9:41 AM
To: Dylan Ciciliano <dciciliano@Gtg.legal>
Cc: Max Erwin <MErwin@Gtg.legal>; Jason Maier <jrm@mgalaw.com>; Joseph Gutierrez <jag@mgalaw.com>
Subject: RE: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

I don't see any substantive issues with the proposed order, however our firm was copied on communications from Nahabedian Law indicating that he is substituting into the case, so I wanted to confirm that we should contact his office going forward regarding this order.

Danielle J. Barraza | Associate
MAIER GUTIERREZ & ASSOCIATES
8816 Spanish Ridge Avenue
Las Vegas, Nevada 89148

Tel: 702.629.7900 | Fax: 702.629.7925
djb@mgalaw.com | www.mgalaw.com

From: Dylan Ciciliano <dciciliano@Gtg.legal>
Sent: Thursday, January 14, 2021 3:56 PM
To: Danielle Barraza <djb@mgalaw.com>
Cc: Max Erwin <MErwin@Gtg.legal>
Subject: RE: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

Following up on the below.

Dylan T. Ciciliano, Esq.

Attorney

Phone: 725 777 3000 | Fax: 725 777 3112

GARMAN | TURNER | GORDON
7251 AMIGO STREET, SUITE 210
LAS VEGAS, NV 89119

Visit us online at www.gtg.legal

From: Dylan Ciciliano
Sent: Monday, January 11, 2021 5:31 PM
To: Danielle Barraza <djb@mgalaw.com>
Cc: Max Erwin <MErwin@Gtg.legal>
Subject: Order Granting Plaintiff's Motion for Attorneys' Fees and Costs 4832-8615-5989 v.1.docx

Attached is the proposed order granting Plaintiff's motion for attorneys' fees and costs. Please let me know if I can affix your e-signature.

Dylan

The information contained in this transmission may contain privileged and confidential information. It is intended only for the use of the person(s) named above. If you are not the intended recipient, you are hereby notified that any review, dissemination, distribution or duplication of this communication is strictly prohibited. If you are not the intended recipient, please contact the sender by reply email and destroy all copies of the original message.

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Raffi A Nahabedian

From: Max Erwin [MErwin@Gtg.legal]
Sent: Monday, January 25, 2021 11:57 AM
To: raffi@nahabedianlaw.com
Cc: Dylan Ciciliano
Subject: TGC/Farkas Funding, LLC - Case No. A-20-822273-C - Evidence Preservation Demand
Attachments: 2021 0125 Preservation Letter to Nahabedian.pdf

Mr. Nahabedian,

Attached please find correspondence from Dylan T. Ciciliano regarding the above referenced matter.

Please let us know if you have any questions.

Thank you.

Max Erwin
Legal Assistant

P 725 777 3000 | F 725 777 3112

GARMAN | TURNER | GORDON

7251 AMIGO STREET, SUITE 210
LAS VEGAS, NV 89119

[website](#) | [vCard](#) | [map](#) | [email](#)



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WWW.GTG.LEGAL
PHONE: 725 777 3000
FAX: 725 777 3112

Dylan T. Ciciliano, Esq.
Email: dciciliano@gtg.legal

January 25, 2021

VIA EMAIL AND U.S. MAIL:

Raffi A. Nahabedian, Esq.
748 Doe Avenue
Las Vegas, NV 89117
raffi@nahabedianlaw.com

Re: TGC/Farkas Funding, LLC (the "TGC/Farkas Funding"), Case No. A-20-822273-C
(the "Case")

Evidence Preservation Demand

Mr. Nahabedian,

As you aware, this firm represents TGC/Farkas Funding. In your January 14, 2021, Letter you advised that you were "retained as counsel by TGC/Farkas Funding." You even prepared a pleading to that effect and demanded that it be executed by Garman Turner Gordon to effectuate your substitution. Also in your Letter, you represented that TGC/Farkas Funding had settled the Case. As we have demonstrated and Matthew Farkas admits, TGC/Farkas Funding is managed by TGC 100 Investor, LLC, and Mr. Farkas has not managed TGC/Farkas Funding since September 2020. Now we are informed by Mr. Farkas that you have purported to terminate your representation of TGC/Farkas Funding, a fact that you should have conveyed to the TGC/Farkas Funding itself.

But even more troubling is the fact that you have refused to respond to TGC/Farkas Funding's requests to produce all documents and communications related to the Case, including those related to the purported settlement of the Case, to TGC/Farkas Funding. This refusal begs additional questions, including: How did you learn of the settlement? When? How was it that Jay Bloom, the manager of those parties adverse to TGC/Farkas Funding, obtain your legal representation agreement to present to Mr. Farkas? What was the basis for your belief that Mr. Farkas was the manager of TGC/Farkas Funding, as opposed to the true manager, TGC 100 Investor, LLC. By refusing to comply with your duties and obligations to TGC/Farkas Funding, you are intentionally disadvantaging it to the benefit of Defendants (managed by Jay Bloom, your existing client).

PLTF_409

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SA0860

Please review Nevada Rules of Professional Conduct, including but not limited to NRPC 1.7 and 1.8(b), (g) (Conflict of Interest: Current Clients); 1.13(f) (Organizations as Clients); 1.15 (Safekeeping Property); 1.16 (d)(Terminating Representation); 3.4(a), (b) (Fairness to Opposing Party and Counsel); 4.2 (Communication With Person Represented by Counsel); 4.3 (Dealing with Unrepresented Person).

TGC/Farkas Funding has previously (repeatedly) demanded that you produce to it all documents related to the Case, including but not limited to all communications with Matthew Farkas, Jay Bloom, First 100, LLC and First One Hundred Holdings, LLC aka 1st One Hundred Holdings LLC. You have not even bothered to pick up the phone and call us in response. Your refusal to acknowledge your ethical obligations, let alone comply with them, gives TGC/Farkas Funding no choice but to employ formal legal process.

Please be advised that under the circumstances, you have an unqualified duty to preserve information and documents that are relevant or reasonably calculated to lead to the discovery of admissible evidence and must suspend its routine document retention/destruction policy and put in place a "litigation hold" to ensure the preservation of relevant documents. *See Zubulake v. UBS Warburg, LLC*, 220 F.R.D. 212, 218-219 (S.D.N.Y. 2003); *Surowiec v. Capital Title Agency, Inc.*, 790 F.Supp.2d 997 (D.Ariz. 2011); *Melendres v. Arpaio*, 2010 WL 582189, at *4 (D. Ariz. 2010)); *YCB Intern., Inc. v. UCF Trading Co, Ltd.*, 2012 WL 3069526 (N.D. Ill. 2012)(duty to preserve extends to third-parties who should have known evidence may be relevant to future litigation). Thus, you should have already taken action to preserve all documents, including, without limitation, documents and communications (including text messages and emails) in your possession and/or control that concern or relate to TGC/Farkas Funding, LLC, Matthew Farkas, Jay Bloom, First 100, LLC, First One Hundred Holdings, LLC aka 1st One Hundred Holdings LLC, or Maeir Gutierrez & Associates.

Please note that the term "document" should be broadly construed to include all written and electronically-stored information ("ESI"). ESI includes information located in individual computers, company hard-drives, removable electronic media like zip drives and portable hard-drives, etc. Electronically-stored information also includes, e-mails and other electronic communications, Internet activity, word processing documents, spreadsheets, databases, calendars, telephone logs, contact manager information, personal digital assistants, tablets, smart phones and network access information such as texts, SMS messaging, SLACK, and similar data.

Please also immediately cease all scheduled data destruction, rotation of backup tapes, and the sale, gift, transfer, or destruction of hardware or data. Notify all employees, agents, contractors, individuals and affiliated organizations of the duty to take the necessary affirmative steps to preserve the above-referenced evidence. As you are certainly aware, the failure to properly preserve such information can result in serious adverse consequences.

...
...
..

If you have any questions or concerns regarding the foregoing, please notify me immediately.

Sincerely,

GARMAN TURNER GORDON LLP

/s Dylan T. Ciciliano

DYLAN T. CICILIANO, ESQ.

cc: Client

PLTF_411

RAN0225
SA0862

Raffi A Nahabedian

From: Jason Maier [jrm@mgalaw.com]
Sent: Friday, January 29, 2021 10:33 AM
To: R. A. Nahabedian, Esq.
Cc: Joseph Gutierrez
Subject: FW: Order Denying 1) Defendants Motion to Enforce Settlement Agreement and Vacate Post-Judgment Discovery Proceedings; and 2) Plaintiffs Countermotion~ 4843-0862-2810 v.
Attachments: Notice of Intent to Issue Subpoenas (Nahabedian & Bloom).pdf

Raffi – fyi below and attached.

Jason R. Maier
MAIER GUTIERREZ & ASSOCIATES
8816 Spanish Ridge Avenue
Las Vegas, Nevada 89148
Tel: 702.629.7900 | Fax: 702.629.7925
jrm@mgalaw.com | www.mgalaw.com

From: Erika Turner <eturner@Gtg.legal>
Sent: Friday, January 29, 2021 6:59 AM
To: Joseph Gutierrez <jag@mgalaw.com>
Cc: Dylan Ciciliano <dciciliano@Gtg.legal>; Max Erwin <MErwin@Gtg.legal>; Jason Maier <jrm@mgalaw.com>; Danielle Barraza <djb@mgalaw.com>
Subject: Re: Order Denying 1) Defendants Motion to Enforce Settlement Agreement and Vacate Post-Judgment Discovery Proceedings; and 2) Plaintiffs Countermotion~ 4843-0862-2810 v.

Counsel,

We have different recollections so we have ordered the transcript and will review and revert back as soon as we have had a chance to review. However, inclusive of our differences, I spoke to the court regarding the number of depositions I anticipated we would need and did not dare to speak for your side. We anticipated taking Jay Bloom, the 30(b)(6) for First 100 on categories we are still putting together, and Raffi. The 4th really depends and may be obviated. Respecting your trial schedule next week, lets start with Raffi on Feb 12 at 9 am and Jay Bloom on Feb 16 at 8 am, the 30(b)(6) for Feb 17 at 8 am and if those dates and times don't work, please offer alternatives during the span of those two weeks (except Feb 9-10). We will send out placeholder subpoenas for Raffi and Jay. Will you accept service for Jay?

Erika Pike Turner

On Jan 28, 2021, at 7:00 PM, Joseph Gutierrez <jag@mgalaw.com> wrote:

Counsel,

I have attached our redline edits to the proposed order. It was my understanding that the court deferred ruling on all motions until the evidentiary hearing and limited us to four depositions total (two for each side). Four depositions total is consistent with the fact that we have only one day scheduled for the evidentiary hearing. Let me know which two witnesses you want to depose so we can start coordinating available dates and times in advance of the evidentiary hearing.

Thanks,

Joseph A. Gutierrez
MAIER GUTIERREZ & ASSOCIATES
8816 Spanish Ridge Avenue
Las Vegas, Nevada 89148
Tel: 702.629.7900 | Fax: 702.629.7925
jag@mgalaw.com | www.mgalaw.com

From: Erika Turner <eturner@Gtg.legal>
Sent: Thursday, January 28, 2021 3:39 PM
To: Joseph Gutierrez <jag@mgalaw.com>
Cc: Dylan Ciciliano <dciciliano@Gtg.legal>; Max Erwin <MErwin@Gtg.legal>
Subject: Order Denying 1) Defendants Motion to Enforce Settlement Agreement and Vacate Post-Judgment Discovery Proceedings; and 2) Plaintiffs Countermotion~ 4843-0862-2810 v.

Attached is the proposed order from this morning's hearing. Please advise if we may affix your e-signature.

Erika Pike Turner

Partner

GARMAN | TURNER | GORDON

P 725 777 3000 | D 725 244 4573
E eturner@gtg.legal

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1 GARMAN TURNER GORDON LLP
2 ERIKA PIKE TURNER
Nevada Bar No. 6454
3 Email: eturner@gtg.legal
DYLAN T. CICILIANO
4 Nevada Bar. No. 12348
Email: dciciliano@gtg.legal
5 7251 Amigo Street, Suite 210
Las Vegas, Nevada 89119
6 Tel: (725) 777-3000
Fax: (725) 777-3112
Attorneys for Plaintiff

7
8 **DISTRICT COURT**
CLARK COUNTY, NEVADA

9 TGC/FARKAS FUNDING, LLC,
10 Plaintiff,

CASE NO. A-20-822273-C
DEPT. 13

11 vs.

**NOTICE OF INTENT TO ISSUE
SUBPOENAS**

12 FIRST 100, LLC, a Nevada Limited Liability
13 Company; FIRST ONE HUNDRED
HOLDINGS, LLC, a Nevada limited liability
14 company aka 1st ONE HUNDRED HOLDINGS
LLC, a Nevada Limited Liability Company,

15 Defendants.

16
17 Plaintiff TGC/FARKAS FUNDING, LLC ("Plaintiff"), through counsel, Garman Turner
18 Gordon LLP, hereby provides notice to all parties of the issuance of subpoenas to:

- 19 1) Raffi Nahabedian, attached hereto as **Exhibit 1**; and
20 2) Jay Bloom, attached hereto as **Exhibit 2**.

21 DATED this 29th day of January, 2021.

22 GARMAN TURNER GORDON LLP

23 /s/ Dylan T. Ciciliano
24 ERIKA PIKE TURNER
Nevada Bar No. 6454
25 DYLAN T. CICILIANO
Nevada Bar. No. 12348
26 7251 Amigo Street, Suite 210
Tel: (725) 777-3000
27 Fax: (725) 777-3112
Attorneys for Plaintiff

CERTIFICATE OF SERVICE

The undersigned, hereby certifies that on the 29th day of January, 2021, he served a copy of the **NOTICE OF INTENT TO ISSUE OF SUBPOENAS**, by electronic service in accordance with Administrative Order 14.2, to all interested parties, through the Court's Odyssey E-File & Serve system addressed to:

Joseph A. Gutierrez, Esq.
Danielle J. Barraza, Esq.
MAIER GUTIERREZ & ASSOCIATES
8816 Spanish Ridge Avenue
Las Vegas, Nevada 89148
Email: jag@mgalaw.com
djb@mgalaw.com
Attorneys for Defendants

/s/ Max Erwin

An Employee of
GARMAN TURNER GORDON LLP

Exhibit 1

PLTF_416

RAN0232
SA0867

1 GARMAN TURNER GORDON LLP
2 ERIKA PIKE TURNER
Nevada Bar No. 6454
3 Email: eturner@gtg.legal
DYLAN T. CICILIANO
4 Nevada Bar. No. 12348
Email: dciciliano@gtg.legal
5 7251 Amigo Street, Suite 210
Las Vegas, Nevada 89119
6 Tel: (725) 777-3000
Fax: (725) 777-3112
Attorneys for Plaintiff

7 **DISTRICT COURT**
8 **CLARK COUNTY, NEVADA**

9 TGC/FARKAS FUNDING, LLC,

10 Plaintiff,

11 vs.

12 FIRST 100, LLC, a Nevada Limited Liability
Company; FIRST ONE HUNDRED
13 HOLDINGS, LLC, a Nevada limited liability
company aka 1st ONE HUNDRED HOLDINGS
14 LLC, a Nevada Limited Liability Company,

15 Defendants.

CASE NO. A-20-822273-C
DEPT. 13

SUBPOENA – CIVIL

X Regular Duces Tecum

16 **THE STATE OF NEVADA SENDS GREETINGS TO:**

17 **RAFFI NAHABEDIAN**

18
19 **YOU ARE HEREBY COMMANDED** that all and singular, business and excuses set
20 aside, that pursuant to NRCP Rule 30(b)(4), that you appear and attend your deposition on the
21 **12th day of February, 2021, at the hour of 9:00 a.m.**, at the law office of Garman Turner Gordon
22 LLP, located at 7251 Amigo Street, Suite 210, Las Vegas, Nevada 89119. Your attendance is
23 required to give live socially-distanced testimony, or alternatively remote testimony via Zoom, to
24 be transcribed stenographically.

25 Zoom login information will be provided to you by email at raffi@nahabedianlaw.com. In
26 addition to stenographic means, your testimony may also be recorded by audiotape and/or
27 videotape. Examination will continue from day-to-day until completed.

1 If you fail to attend, you may be deemed guilty of contempt of Court, and liable to pay all
2 losses and damages caused by your failure to appear and in addition forfeit One Hundred (\$100.00)
3 Dollars.

4 Please see Exhibit "A" attached hereto for information regarding the rights of the person
5 subject to this Subpoena.

6 DATED this 29th day of January, 2021.

7 GARMAN TURNER GORDON LLP

8 /s/ Dylan T. Ciciliano
9 ERIKA PIKE TURNER
10 Nevada Bar No. 6454
11 DYLAN T. CICILIANO
12 Nevada Bar. No. 12348
13 7251 Amigo Street, Suite 210
14 Tel: (725) 777-3000/Fax: (725) 777-3112
15 *Attorneys for Plaintiff*
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EXHIBIT "A"

NEVADA RULES OF CIVIL PROCEDURE

Rule 45

(c) Protection of Persons Subject to Subpoena.

(1) Avoiding Undue Burden or Expense; Sanctions. A party or attorney responsible for issuing and serving a subpoena must take reasonable steps to avoid imposing undue burden or expense on a person subject to the subpoena. The court that issued the subpoena must enforce this duty and may impose an appropriate sanction — which may include lost earnings and reasonable attorney fees — on a party or attorney who fails to comply.

(2) Command to Produce Materials or Permit Inspection.

(A) Appearance Not Required.

(i) A person commanded to produce documents, electronically stored information, or tangible things, or to permit the inspection of premises, need not appear in person at the place of production or inspection unless also commanded to appear for a deposition, hearing, or trial.

(ii) If documents, electronically stored information, or tangible things are produced to the party that issued the subpoena without an appearance at the place of production, that party must, unless otherwise stipulated by the parties or ordered by the court, promptly copy or electronically reproduce the documents or information, photograph any tangible items not subject to copying, and serve these items on every other party. The party that issued the subpoena may also serve a statement of the reasonable cost of copying, reproducing, or photographing, which a party receiving the copies, reproductions, or photographs must promptly pay. If a party disputes the cost, then the court, on motion, must determine the reasonable cost of copying the documents or information, or photographing the tangible items.

(B) Objections. A person commanded to produce documents, electronically stored information, or tangible things, or to permit the inspection of premises, or a person claiming a proprietary interest in the subpoenaed documents, information, tangible things, or premises to be inspected, may serve on the party or attorney designated in the subpoena a written objection to inspecting, copying, testing, or sampling any or all of the materials or to inspecting the premises — or to producing electronically stored information in the form or forms requested. The person making the objection must serve it before the earlier of the time specified for compliance or 14 days after the subpoena is served. If an objection is made:

(i) the party serving the subpoena is not entitled to inspect, copy, test, or sample the materials or tangible things or to inspect the premises except by order of the court that issued the subpoena;

(ii) on notice to the parties, the objecting person, and the person commanded to produce or permit inspection, the party serving the subpoena may move the court that issued the subpoena for an order compelling production or inspection; and

(iii) if the court enters an order compelling production or inspection, the order must protect the person commanded to produce or permit inspection from significant expense resulting from compliance.

(3) Quashing or Modifying a Subpoena.

(A) When Required. On timely motion, the court that issued a subpoena must quash or modify the subpoena if it:

(i) fails to allow reasonable time for compliance;

(ii) requires a person to travel to a place more than 100 miles from the place where that person resides, is employed, or regularly transacts business in person, unless the person is commanded to attend trial within Nevada;

(iii) requires disclosure of privileged or other protected matter and no exception or waiver applies; or

(iv) subjects a person to an undue burden.

(B) When Permitted. On timely motion, the court that issued a subpoena

may quash or modify the subpoena if it requires disclosing:

(i) a trade secret or other confidential research, development, or commercial information; or

(ii) an unretained expert's opinion or information that does not describe specific occurrences in dispute and results from the expert's study that was not requested by a party.

(C) Specifying Conditions as an Alternative. In the circumstances described in Rule 45(c)(3)(B), the court may, instead of quashing or modifying a subpoena, order an appearance or production under specified conditions if the party serving the subpoena:

(i) shows a substantial need for the testimony or material that cannot be otherwise met without undue hardship; and

(ii) ensures that the subpoenaed person will be reasonably compensated.

(d) Duties in Responding to a Subpoena.

(1) Producing Documents or Electronically Stored Information. These procedures apply to producing documents or electronically stored information:

(A) Documents. A person responding to a subpoena to produce documents must produce them as they are kept in the ordinary course of business or must organize and label them to correspond to the categories in the demand.

(B) Form for Producing Electronically Stored Information Not Specified. If a subpoena does not specify a form for producing electronically stored information, the person responding must produce it in a form or forms in which it is ordinarily maintained or in a reasonably usable form or forms.

(C) Electronically Stored Information Produced in Only One Form. The person responding need not produce the same electronically stored information in more than one form.

(D) Inaccessible Electronically Stored Information. The person responding need not provide discovery of electronically stored information from sources that the person identifies as not reasonably accessible because of undue burden or cost. On motion to compel discovery or for a protective order, the person responding must show that the information is not reasonably accessible because of undue burden or cost. If that showing is made, the court may nonetheless order discovery from such sources if the requesting party shows good cause, considering the limitations of Rule 26(b)(2)(C). The court may specify conditions for the discovery.

(2) Claiming Privilege or Protection.

(A) Information Withheld. A person withholding subpoenaed information under a claim that it is privileged or subject to protection as trial-preparation material must:

(i) expressly make the claim; and

(ii) describe the nature of the withheld documents, communications, or tangible things in a manner that, without revealing information itself privileged or protected, will enable the parties to assess the claim.

(B) Information Produced. If information produced in response to a subpoena is subject to a claim of privilege or of protection as trial-preparation material, the person making the claim may notify any party that received the information of the claim and the basis for it. After being notified, a party must promptly return, sequester, or destroy the specified information and any copies it has; must not use or disclose the information until the claim is resolved; must take reasonable steps to retrieve the information if the party disclosed it before being notified; and may promptly present the information under seal to the court for a determination of the claim. The person who produced the information must preserve the information until the claim is resolved.

(e) Contempt; Costs. Failure by any person without adequate excuse to obey a subpoena served upon that person may be deemed a contempt of the court that issued the subpoena. In connection with a motion for a protective order brought under Rule 26(c), a motion to compel brought under Rule 45(c)(2)(B), or a motion to quash or modify the subpoena brought under Rule 45(c)(3), the court may consider the provisions of Rule 37(a)(5) in awarding the prevailing person

1 reasonable expenses incurred in making or opposing the motion.
2 [Amended; effective March 1, 2019].
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Exhibit 2

PLTF_422

RAN0238
SA0873

1 GARMAN TURNER GORDON LLP
2 ERIKA PIKE TURNER
Nevada Bar No. 6454
3 Email: eturner@gtg.legal
DYLAN T. CICALIANO
4 Nevada Bar. No. 12348
Email: dcicaliano@gtg.legal
5 7251 Amigo Street, Suite 210
Las Vegas, Nevada 89119
6 Tel: (725) 777-3000
Fax: (725) 777-3112
Attorneys for Plaintiff

7
8 **DISTRICT COURT**
CLARK COUNTY, NEVADA

9 TGC/FARKAS FUNDING, LLC,

10 Plaintiff,

11 vs.

12 FIRST 100, LLC, a Nevada Limited Liability
Company; FIRST ONE HUNDRED
13 HOLDINGS, LLC, a Nevada limited liability
company aka 1st ONE HUNDRED HOLDINGS
14 LLC, a Nevada Limited Liability Company,

15 Defendants.

CASE NO. A-20-822273-C
DEPT. 13

SUBPOENA – CIVIL

X Regular Duces Tecum

16 **THE STATE OF NEVADA SENDS GREETINGS TO:**

17 **JAY BLOOM**

18
19 **YOU ARE HEREBY COMMANDED** that all and singular, business and excuses set
20 aside, that pursuant to NRCP Rule 30(b)(4), that you appear and attend your deposition on the
21 **18th day of February, 2021 at the hour of 8:00 a.m.** Your attendance is required to give live
22 socially-distanced testimony, or alternatively remote testimony via Zoom, to be transcribed
23 stenographically. Zoom login information will be provided to your counsel of record, the law firm
24 of Maier Gutierrez & Associates. Your testimony shall be recorded by stenographic means, and
25 may also be recorded by audiotape and/or videotape. Oral examination will continue from day-to-
26 day until completed, but will not be in excess of seven (7) total hours.

27 If you fail to attend on the date specified, you may be deemed guilty of contempt of Court, and
28

1 liable to pay all losses and damages caused by your failure to appear and in addition forfeit One
2 Hundred (\$100.00) Dollars.

3 Please see Exhibit "A" attached hereto for information regarding the rights of the person
4 subject to this Subpoena.

5 DATED this 29th day of January, 2021.

6 GARMAN TURNER GORDON LLP

7 /s/ Dylan T. Ciciliano

8 ERIKA PIKE TURNER

9 Nevada Bar No. 6454

10 DYLAN T. CICILIANO

11 Nevada Bar. No. 12348

12 7251 Amigo Street, Suite 210

13 Tel: (725) 777-3000/Fax: (725) 777-3112

14 Attorneys for Plaintiff

15

16

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18

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20

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22

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24

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EXHIBIT "A"

NEVADA RULES OF CIVIL PROCEDURE

Rule 45

(c) Protection of Persons Subject to Subpoena.

(1) Avoiding Undue Burden or Expense; Sanctions. A party or attorney responsible for issuing and serving a subpoena must take reasonable steps to avoid imposing undue burden or expense on a person subject to the subpoena. The court that issued the subpoena must enforce this duty and may impose an appropriate sanction — which may include lost earnings and reasonable attorney fees — on a party or attorney who fails to comply.

(2) Command to Produce Materials or Permit Inspection.

(A) Appearance Not Required.

(i) A person commanded to produce documents, electronically stored information, or tangible things, or to permit the inspection of premises, need not appear in person at the place of production or inspection unless also commanded to appear for a deposition, hearing, or trial.

(ii) If documents, electronically stored information, or tangible things are produced to the party that issued the subpoena without an appearance at the place of production, that party must, unless otherwise stipulated by the parties or ordered by the court, promptly copy or electronically reproduce the documents or information, photograph any tangible items not subject to copying, and serve these items on every other party. The party that issued the subpoena may also serve a statement of the reasonable cost of copying, reproducing, or photographing, which a party receiving the copies, reproductions, or photographs must promptly pay. If a party disputes the cost, then the court, on motion, must determine the reasonable cost of copying the documents or information, or photographing the tangible items.

(B) Objections. A person commanded to produce documents, electronically stored information, or tangible things, or to permit the inspection of premises, or a person claiming a proprietary interest in the subpoenaed documents, information, tangible things, or premises to be inspected, may serve on the party or attorney designated in the subpoena a written objection to inspecting, copying, testing, or sampling any or all of the materials or to inspecting the premises — or to producing electronically stored information in the form or forms requested. The person making the objection must serve it before the earlier of the time specified for compliance or 14 days after the subpoena is served. If an objection is made:

(i) the party serving the subpoena is not entitled to inspect, copy, test, or sample the materials or tangible things or to inspect the premises except by order of the court that issued the subpoena;

(ii) on notice to the parties, the objecting person, and the person commanded to produce or permit inspection, the party serving the subpoena may move the court that issued the subpoena for an order compelling production or inspection; and

(iii) if the court enters an order compelling production or inspection, the order must protect the person commanded to produce or permit inspection from significant expense resulting from compliance.

(3) Quashing or Modifying a Subpoena.

(A) When Required. On timely motion, the court that issued a subpoena must quash or modify the subpoena if it:

(i) fails to allow reasonable time for compliance;

(ii) requires a person to travel to a place more than 100 miles from the place where that person resides, is employed, or regularly transacts business in person, unless the person is commanded to attend trial within Nevada;

(iii) requires disclosure of privileged or other protected matter and no exception or waiver applies; or

(iv) subjects a person to an undue burden.

(B) When Permitted. On timely motion, the court that issued a subpoena

may quash or modify the subpoena if it requires disclosing:

(i) a trade secret or other confidential research, development, or commercial information; or

(ii) an unretained expert's opinion or information that does not describe specific occurrences in dispute and results from the expert's study that was not requested by a party.

(C) Specifying Conditions as an Alternative. In the circumstances described in Rule 45(c)(3)(B), the court may, instead of quashing or modifying a subpoena, order an appearance or production under specified conditions if the party serving the subpoena:

(i) shows a substantial need for the testimony or material that cannot be otherwise met without undue hardship; and

(ii) ensures that the subpoenaed person will be reasonably compensated.

(d) Duties in Responding to a Subpoena.

(1) Producing Documents or Electronically Stored Information. These procedures apply to producing documents or electronically stored information:

(A) Documents. A person responding to a subpoena to produce documents must produce them as they are kept in the ordinary course of business or must organize and label them to correspond to the categories in the demand.

(B) Form for Producing Electronically Stored Information Not Specified. If a subpoena does not specify a form for producing electronically stored information, the person responding must produce it in a form or forms in which it is ordinarily maintained or in a reasonably usable form or forms.

(C) Electronically Stored Information Produced in Only One Form. The person responding need not produce the same electronically stored information in more than one form.

(D) Inaccessible Electronically Stored Information. The person responding need not provide discovery of electronically stored information from sources that the person identifies as not reasonably accessible because of undue burden or cost. On motion to compel discovery or for a protective order, the person responding must show that the information is not reasonably accessible because of undue burden or cost. If that showing is made, the court may nonetheless order discovery from such sources if the requesting party shows good cause, considering the limitations of Rule 26(b)(2)(C). The court may specify conditions for the discovery.

(2) Claiming Privilege or Protection.

(A) Information Withheld. A person withholding subpoenaed information under a claim that it is privileged or subject to protection as trial-preparation material must:

(i) expressly make the claim; and

(ii) describe the nature of the withheld documents, communications, or tangible things in a manner that, without revealing information itself privileged or protected, will enable the parties to assess the claim.

(B) Information Produced. If information produced in response to a subpoena is subject to a claim of privilege or of protection as trial-preparation material, the person making the claim may notify any party that received the information of the claim and the basis for it. After being notified, a party must promptly return, sequester, or destroy the specified information and any copies it has; must not use or disclose the information until the claim is resolved; must take reasonable steps to retrieve the information if the party disclosed it before being notified; and may promptly present the information under seal to the court for a determination of the claim. The person who produced the information must preserve the information until the claim is resolved.

(e) Contempt; Costs. Failure by any person without adequate excuse to obey a subpoena served upon that person may be deemed a contempt of the court that issued the subpoena. In connection with a motion for a protective order brought under Rule 26(c), a motion to compel brought under Rule 45(c)(2)(B), or a motion to quash or modify the subpoena brought under Rule 45(c)(3), the court may consider the provisions of Rule 37(a)(5) in awarding the prevailing person

1 reasonable expenses incurred in making or opposing the motion.
[Amended; effective March 1, 2019].

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